

Synopsis of Proposed Amendment to DCA’s Uniform Chart of Accounts

O.C.G.A. § 36-81-1 tasks the Department of Community Affairs to develop and maintain a Uniform Chart of Accounts (UCOA) to be used by all local governments in Georgia.

In late 2022, local governments began receiving Opioid Settlement payments resulting from the settlement agreement between the State of Georgia and three manufacturers and a major distributor. DCA and its stakeholders have determined it is necessary to amend the UCOA to include guidance on the proper accounting and reporting of these funds.

The Amendment adds a dedicated special revenue account, and a new revenue classification necessary to maintain uniform accounting of these purpose restricted settlement funds.

Government Fund Types

200 Special Revenue Funds

213 Local Governments’ Share of Opioid Settlement Payments

Accounts for all Opioid Settlement Payment Funds received by the local government (e.g., through the National Distributor Settlement and the Janssen/J&J Settlement). This Special Revenue Fund is reserved exclusively for the accounting of such settlement funds.

If a government expends any portion of these proceeds in another fund, the government must report the revenue in this fund first and then transfer the proceeds to the appropriate fund with appropriate documentation. Note that because of the specific approved purposes applicable to opioid settlement funds, all receipts, expenditures, and inter-fund transfers of such funds should be accounted for in this fund only.

Revenue Classifications

35 FINES AND FORFEITURES

35.1900 Other

35.1920 Local Governments’ Share of Opioid Settlement Payments

Opioid settlement payments received by the local government (e.g., through the National Distributor Settlement and the Janssen/J&J Settlement). This classification is to include direct payments to local governments signed on as litigating subdivisions to the settlement agreements.

Full text of the proposed amended UCOA can be found on DCA’s website at:

<https://www.dca.ga.gov/local-government-assistance/research-surveys/uniform-chart-accounts-ucoa>

Proposed Revisions	
The table of contents, edition references and page numbers have been updated to reflect the added language.	Overall
Language was added addressing the process and guidance provided in Amendment 4.3.	Pg. 7, 18
Special Revenue Fund 213, Local Governments' Share of Opioid Settlement Payments, has been added to the list of Governmental Fund Types.	Pg. 22
Classification 35.1920, Local Governments' Share of Opioid Settlement Payments, has been added to the list of Inflows of Resources.	Pg. 35
A description for Special Revenue Fund 213, Local Governments' Share of Opioid Settlement Payments, has been added to the Account Classifications Details section.	Pg. 50
A description for Classification 35.1920, Local Governments' Share of Opioid Settlement Payments, has been added to the list of Inflows of Resources Classification Descriptions section.	Pg. 91
Appendix B on the Classifications of Government-Wide Non-Capital Net Position has been amended to include Special Revenue Fund 213.	Pg. 144
Appendix C on GASB Statement #34- Revenue Classifications has been amended to provide guidance on Account number 35.1920.	Pg. 156