



State Small Business Credit Initiative

SSBCI

SSBCI PROGRAMS

- Georgia Loan Participation Program (GA LLP)
- Small Business Credit Guaranty (Georgia SBCG)

ADVANTAGES FOR GEORGIA LENDERS

- Credit enhancements to strengthen bank loans and reduce risk
- Delegated lending model where lenders manage underwriting
- Streamlined procedures and quick response to project loan requests
- Opportunity for CRA credit

Program Overview

The Federal Small Business Jobs Act of 2010 (the “Act”) became law in the fall of 2010. The Act created the State Small Business Credit Initiative (SSBCI), funded with \$1.5 billion to strengthen state lending programs that support small businesses and manufacturers. Of the total amount funded, Georgia was allocated \$48,024,748. GHFA EDFI/Georgia Department of Community Affairs (DCA) is the administrator of the program which is now a state-administered revolving loan program. Currently, SSBCI offers two programs. In the Georgia Loan Participation Program, the state purchases a participation of up to 25% of an approved loan ranging from \$100,000 to \$5,000,000. The Georgia Small Business Credit Guaranty is a 50% loan guaranty program with a current maximum loan amount of \$400,000 with a \$200,000 guaranty.