

# **Office of Portfolio Management Updates**

Don't miss the latest Compliance and Asset Management Updates!

Visit our Website

## What's New

#### Welcome a new member to our team!

We have a new member to our Office of Portfolio Management. **Tarika Dorner** has joined our team as a Portfolio Analyst where she will focus on analyzing and updating project data in Emphasys. She will also support management companies with a variety of general questions or issues.

## **Compliance**

#### Career Opportunities

We are hiring for a Senior Compliance Specialist. You may apply for this role or share the link <u>here</u>.

#### End-of-Year Reminders!!

Wow, it's the end of 2021 already! Here are a few end-of-year reminders to prepare for the end of the LIHTC tax year at your project.

- <u>IEligibility:</u> On December 31, each project must determine which units will be counted as low-income and eligible for tax credits. Any units which cannot meet the criteria for LIHTC qualification (pass a UPCS inspection and be occupied by a qualified household, or if vacant, last occupied by a qualified household) will not generate any credits for the entire year because it is excluded from the building's qualified basis.
- <u>ICasualty Losses</u>: Do you need to report a casualty loss to DCA? Please use our online <u>Casualty Loss Notification form</u>. This form should be submitted to DCA whenever a disastrous event, or other incident (whether naturally occurring, intentionally caused, or accidentally caused) causes the loss of operational use in your units and/or buildings. Casualty Losses include, but are not limited to; storms, fire, vehicular accidents, mold, and floods.

#### Prepare for a physical inspection and/or tenant file review

Are you ready for physical inspections and tenant file reviews? Clickhere for helpful tips.

OPM YouTube Page

File Audit & Physical Inspections

Reporting to DCA

## Asset Management

### <u>Georgia Housing Search (GHS) – Affordable Housing Listing Website</u> A friendly reminder to check that all DCA monitored properties in your portfolio are listed on the Georgia

A friendly reminder to check that all DCA monitored properties in your portfolio are listed on the Georgia Housing Search. All Georgia DCA monitored properties are required to be listed on this site. It is a great resource for listing available units. You can check for them by zip code using the link below:

https://www.georgiahousingsearch.org/

## Ownership transfers and other change requests

Please see our guidance document for submitting Project Concept Change (PCC) requests of all types and for DCA's approval of changes in ownership. You'll get a much better idea of the process by reading this guidance document. Clink the link <u>here</u>.

New Management Companies

**Financial Reporting**