

NEXT AVAILABLE UNIT: 140% VERIFICATION

Internal Revenue Code Section 42(g)(2)(D)(ii) states that if the income of the occupants of a low income unit increases above 140% of the income limitation applicable, the unit shall cease to be treated as a low income unit if ANY UNIT in the building (of comparable size or smaller than such unit) is occupied by a new resident whose income exceeds such income limitation. This includes market rate units in the building.

Complete the information below to document the tenant file as evidence that the owner is complying with this requirement. The form should be included in the tenant file for each tenant whose income increases above the 140% amount allowable under this provision and also a copy should be included in the "Next Available Unit" rented. The form must be available for review by governing agencies upon inspection of the units.

OVER INCOME UNIT

Tenant Name: _____ Unit No. _____

No. Persons in Household: _____ Unit Size (sq. ft.): _____

Date of Move-In: _____ Move-In Income: _____

Date Recertified: _____ Recertified Income: _____

Current Income Limit: \$ _____ 140% of Limit: _____

Date of Move-Out (if applicable): _____ Time of Move-Out: _____

Rent at Recertification \$ _____ Rent after Recertification: _____

Reason for Recertification: Annual _____ Interim _____
If interim, indicate reason:

• **NEXT UNIT LEASED**

Identify the *Next Available Unit* rented in this building (whether market rate or low income) on or after the date of the above resident's recertification at which time the income increased over 140%.

Tenant name: _____ Unit No. _____

No. Persons in Household: _____ Unit Size (sq. ft.): _____

Date of Move-In: _____ Move-In Income _____

Time of Move-In: _____ Income Limit: _____

OWNER'S CERTIFICATION:

The undersigned hereby certifies under penalty of perjury that the information contained herein is true and correct to the best of his/her knowledge.

PROJECT Name: _____ Mixed Income? _____ 100% HOME LIHTC _____

Owner/Owner's Agent: _____

Signature of Owner/Owner's Agent Date: _____