

NORTHEAST GEORGIA REGIONAL COMMISSION
FINANCIAL REPORT
FOR THE FISCAL YEAR ENDED
JUNE 30, 2015

NORTHEAST GEORGIA REGIONAL COMMISSION

FINANCIAL REPORT FOR THE FISCAL YEAR ENDED JUNE 30, 2015

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FINANCIAL SECTION



INDEPENDENT AUDITOR'S REPORT

**To the Council Members
Northeast Georgia Regional Commission
Athens, Georgia**

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the **Northeast Georgia Regional Commission** (the "Regional Commission"), as of and for the year ended June 30, 2015, and the related notes to the financial statements, which collectively comprise the Regional Commission's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Northeast Georgia Regional Commission, as of June 30, 2015, and the respective changes in financial position, and, where applicable, cash flows thereof and the respective budgetary comparisons for the General Fund and major special revenue funds for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matter

As described in Note 6, the Northeast Georgia Regional Commission implemented Governmental Accounting Standards Board Statement No. 68, *Accounting and Financial Reporting for Pensions – an amendment of GASB Statement No. 27*, effective July 1, 2014. Our opinion is not modified with respect to this matter.

Other Matters*Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 4 – 9, and the schedule of changes in the Regional Commission's net pension liability and related ratios, and the schedule of Regional Commission contributions on pages 46 and 47 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Northeast Georgia Regional Commission's basic financial statements. The combining and individual nonmajor fund financial statements and the state compliance schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. The schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is also not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements, the state compliance schedules, and the schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and the schedule of expenditures of federal awards are fairly stated in all material respects in relation to the basic financial statements as a whole. The state compliance schedules have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated September 14, 2015, on our consideration of the Northeast Georgia Regional Commission's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Regional Commission's internal control over financial reporting and compliance.

Mauldin & Jenkins, LLC

Macon, Georgia
September 14, 2015

NORTHEAST GEORGIA REGIONAL COMMISSION

MANAGEMENT'S DISCUSSION AND ANALYSIS JUNE 30, 2015

As management of the Northeast Georgia Regional Commission, ("NEGRC or Regional Commission") we offer readers of the NEGRC's financial statements this narrative overview and analysis of the financial activities of the Regional Commission for the fiscal year ended June 30, 2015.

Financial Highlights

The assets of the NEGRC exceeded its liabilities at the close of the fiscal year by \$971,544 (net position). Of this amount, \$521,617 (unrestricted net position) may be used to meet the Regional Commission's ongoing obligations to the member local governments and creditors.

Total net position of the Regional Commission was \$1,301,792 at June 30, 2014. The net position was restated due to the implementation of GASB Statement No. 68. The restated amount for net position was \$703,634. The current year results of NEGRC operations caused an increase of net position of \$267,910 for fiscal year 2015.

As of June 30, 2015, total net position consisted of \$449,927 invested in capital assets, and \$521,617 unrestricted.

General Fund revenues after expenditures for the year were \$246,428. Of this, a net of \$49,425 was transferred to other funds to cover matching requirements and unfunded expenditures.

The NEGRC experienced an increase in its General Fund's fund balance of \$197,003. This amount is available for spending at the Regional Commission's discretion (undesignated fund balance).

At the end of the fiscal year, fund balance for the General Fund was \$988,848 or 7.50 percent of total governmental fund expenditures.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the NEGRC's basic financial statements. The NEGRC's basic financial statements comprise three components. 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide Financial Statements

The government-wide financial statements are designed to provide readers with a broad overview of the NEGRC's finances, in a manner similar to a private-sector business.

The statement of net position presents information on all of the NEGRC's assets and liabilities, with the difference between the two reported as net position. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the NEGRC is improving or deteriorating.

The statement of activities presents information showing how the government's net assets changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g. earned but unused vacation leave).

MANAGEMENT'S DISCUSSION AND ANALYSIS

The only business-types activities that the NEGRC has is the internal service fund; therefore both of the government-wide financial statements reflect only governmental activities that are generally financed through dues, intergovernmental revenues, grants and other non-exchange transactions. The governmental activities of the NEGRC include general government, all grant funded activities, and one internal service fund. The internal service fund is used to account for pooled costs, which are allocated to various grants and contracts as determined by the Commission's cost allocation plan.

The NEGRC has no component units.

The government-wide financial statements can be found on pages 10 and 11 of this report.

Fund Financial Statements

A fund is a grouping of related accounts that are used to maintain control over resources that have been segregated for specific activities or objectives. The NEGRC, like other similar governmental entities, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the NEGRC can be divided into two categories: governmental funds and proprietary funds. The emphasis of fund financial statements is on major funds, general fund and special revenue funds.

Governmental Funds

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental funds financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental funds balance sheet and the governmental funds statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The NEGRC maintains two governmental fund types. These funds are the General Fund and the special revenue funds.

The NEGRC adopts an annual budget for its funds. Budgetary comparison statements have been provided within the Regional Commission's financial statements to demonstrate compliance with this budget.

The Regional Commission's governmental fund financial statements can be found on pages 12 through 22 of this report.

MANAGEMENT'S DISCUSSION AND ANALYSIS

Proprietary Funds

The NEGRC has one proprietary fund. The NEGRC's internal service fund is an accounting device used to accumulate and allocate costs to grants and contracts in accordance with the Regional Commission's cost allocation plan. Because these costs are allocated to and benefit governmental functions, they are included within governmental activities in the government-wide financial statements.

The proprietary funds financial statements can be found on pages 23 through 25 of this report.

Notes to the financial statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Other information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the NEGRC. This information is supplied to meet certain state requirements and to provide individual grantors information pertaining to their grant/contract.

Government-wide Financial Analysis

As noted earlier, net assets may over time serve as a useful indicator of a government's financial position. As of June 30, 2015, NEGRC's assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by \$971,544.

Summary of Net Position

	<u>June 30,2015</u>	<u>June 30,2014</u>
Current and other assets	\$2,700,611	\$3,161,980
Capital assets - net	1,078,169	1,235,442
Total assets	<u>3,778,780</u>	<u>4,397,422</u>
Deferred outflows of resources	<u>197,099</u>	<u>154,630</u>
Current liabilities	1,706,844	2,104,721
Capital lease payable	567,030	628,242
Compensated absences payable	14,214	12,789
Net pension liability	421,171	752,788
Total liabilities	<u>2,709,259</u>	<u>3,498,540</u>
Deferred inflows of resources	<u>295,076</u>	<u>349,878</u>
Net Position		
Net investment in capital assets	449,927	548,886
Unrestricted	521,617	154,748
Total net position	<u>\$971,544</u>	<u>\$703,634</u>

The balance of unrestricted net position \$521,617, may be used to meet the Regional Commission's ongoing obligations.

MANAGEMENT'S DISCUSSION AND ANALYSIS

Change in Net Position

	<u>June 30,2015</u>	<u>June 30,2014</u>
Program revenues:		
Operating grants and contributions	\$11,230,071	\$11,690,950
Charges for services	232,233	225,496
General revenues:		
Regional appropriations	574,191	574,047
Interest Income	2,362	916
Miscellaneous Income	10,437	773
Total revenues	12,049,294	12,492,182
Program expenses including indirect allocation:		
General government	526,518	510,312
Aging services	7,481,492	7,395,006
Planning & government services	678,028	707,663
Workforce development	3,063,298	3,910,027
Interest on long-term debt	32,048	34,855
Total expenses	11,781,384	12,557,863
Changes in net position	267,910	(65,681)
Net position - beginning, as restated	1,301,792	772,315
Net position - ending	\$1,569,702	\$706,634

The Regional Commission has no business type activities; therefore the Regional Commission's increased net position of \$267,910 is completely from governmental activities.

The NEGRC operates primarily from grant revenues; therefore, expenses closely parallel grant funding for services.

Financial Analysis of the Government's Funds

As noted earlier, the NEGRC uses fund accounting to ensure and demonstrate compliance with finance related legal requirements.

Governmental Funds

The focus of the NEGRC's governmental funds is to provide information on near term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the Regional Commission's financing requirements. In particular, unreserved fund balance may serve as a useful measure of the Regional Commission's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the NEGRC's governmental funds reported ending fund balances of \$988,848, a net increase of \$197,003 for the current year.

MANAGEMENT'S DISCUSSION AND ANALYSIS

Proprietary Funds

As stated previously, the Regional Commission only maintains one proprietary fund, the Internal Service Fund. The Internal Service Fund is used to accumulate and allocate costs that benefit two or more programs. The expenses are allocated to the special revenue fund's programs based on an indirect cost allocation plan approved by the Regional Commission's cognizant agency, the U.S. Department of Commerce. Indirect costs are allocated on the basis of direct salaries plus fringe benefits.

Budgetary Highlights

The NEGRC is mandated by state law to adopt its next year's budget before the end of the current year. Due to contracts and grants not being finalized or due to amendments during the year, the Regional Commission's Council adopts the original budget using known and best "guess estimates". During the fiscal year the Council adopts revisions to incorporate new grants entered into during the year, and deletes contracts/grants that never materialized.

The General Fund received \$40,707 more in revenue than was budgeted. This increase in revenue can be attributed to an increase in project revenue, interest revenue, and miscellaneous revenue from what was in the final budget. The General Fund incurred expenses that were \$96,737 more than the amount budgeted. Finally, the amount of funds transferred to/from other funds to match grants was a net of \$212,708 less than anticipated. This is due mainly to the fact that more grant revenue was earned than anticipated. A detailed comparison of the General Fund budget to actual amounts can be found on page 17 of this report.

Capital Asset Administration

Capital Assets

The NEGRC's investment in capital assets for its governmental type activities as of June 30, 2015, amounts to \$1,078,169. Detailed information regarding the capital asset activity for fiscal year 2015 can be found in Note 5 of this report.

Economic Factors and Next Year's Budget

Effective July 1, 2009, the Northeast Georgia Regional Development Center became the Northeast Georgia Regional Commission as per HB 1216 passed by the Georgia General Assembly. Member counties and municipalities remain unchanged.

Mandatory funding by the twelve member counties and their municipalities and prior approval by the Georgia General Assembly before a county may withdraw from the Regional Commission helps support and maintain the NEGRC funding.

The approved FY2016 budget provides for an increase of \$29,013 to the General Fund balance and a zero addition or decrease in the special revenue fund balance.

MANAGEMENT'S DISCUSSION AND ANALYSIS

Request for Information

This financial report is designed to provide a general overview of the NEGRC's finances for all those with an interest in the Regional Commission's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the

Executive Director
Northeast Georgia Regional Commission
305 Research Drive
Athens, GA 30605.

NORTHEAST GEORGIA REGIONAL COMMISSION

STATEMENT OF NET POSITION JUNE 30, 2015

	Governmental Activities
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	
ASSETS	
Current Assets	
Cash and cash equivalents	\$ 429,030
Investments, at fair value	583,536
Due from other governments	1,585,502
Prepaid items and other assets	102,543
Total current assets	2,700,611
Noncurrent Assets	
Capital assets, depreciable (net of accumulated depreciation)	1,078,169
Total assets	3,778,780
DEFERRED OUTFLOWS OF RESOURCES	
Pension experience differences	42,469
Pension contributions subsequent to measurement date	154,630
Total deferred outflows of resources	197,099
LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	
LIABILITIES	
Current Liabilities	
Accounts payable	1,363,374
Accrued liabilities	97,626
Accrued interest	10,282
Current portion of capital lease due	61,212
Current portion of compensated absences	127,927
Unearned revenue	46,423
Total current liabilities	1,706,844
Noncurrent Liabilities	
Capital lease due in more than one year	567,030
Compensated absences due in more than one year	14,214
Net pension liability	421,171
Total noncurrent liabilities	1,002,415
Total liabilities	2,709,259
DEFERRED INFLOWS OF RESOURCES	
2016 Membership dues	107,079
Pension assumption changes	85,505
Pension investment return	102,492
Total deferred inflows of resources	295,076
NET POSITION	
Net investment in capital assets	449,927
Unrestricted	521,617
Total net position	\$ 971,544

The accompanying notes are an integral part of these financial statements.

NORTHEAST GEORGIA REGIONAL COMMISSION

STATEMENT OF ACTIVITIES FOR THE FISCAL YEAR ENDED JUNE 30, 2015

<u>Functions/Programs</u>	<u>Expenses</u>	<u>Program Revenues</u>		<u>Net (Expenses) Revenues and Changes in Net Position</u>	
		<u>Charges for Services</u>	<u>Operating</u>		<u>Capital</u>
			<u>Grants and Contributions</u>		<u>Grants and Contributions</u>
Primary government:					
Governmental activities					
General government	\$ 526,518	\$ 232,233	\$ -	\$ -	\$ (294,285)
Aging services	7,481,492	-	7,775,698	-	294,206
Planning & government services	678,028	-	500,754	-	(177,274)
Workforce development	3,063,298	-	2,953,619	-	(109,679)
Interest on long-term debt	32,048	-	-	-	(32,048)
Total governmental activities	\$ 11,781,384	\$ 232,233	\$ 11,230,071	\$ -	(319,080)
General revenues:					
Regional appropriations					574,191
Interest revenue					2,362
Miscellaneous					10,437
Total general revenues					586,990
Change in net position					267,910
Net position, beginning of year, as restated					703,634
Net position, end of year					\$ 971,544

The accompanying notes are an integral part of these financial statements.

NORTHEAST GEORGIA REGIONAL COMMISSION

BALANCE SHEET GOVERNMENTAL FUNDS JUNE 30, 2015

ASSETS	General	DHS Coordinated Transportation	Community Care	Community Based Services
Cash and cash equivalents	\$ 429,030	\$ -	\$ -	\$ -
Investments at fair value	583,536	-	-	-
Prepaid items	102,543	-	-	-
Due from other governments	46,958	250,548	138,049	176,073
Due from other funds	289,010	-	-	-
Total assets	<u>\$ 1,451,077</u>	<u>\$ 250,548</u>	<u>\$ 138,049</u>	<u>\$ 176,073</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES				
LIABILITIES				
Accounts payable	\$ 211,101	\$ 237,835	\$ 90,797	\$ 147,617
Accrued compensation	60,625	-	-	-
Accrued expenses	37,001	-	-	-
Due to other funds	-	12,713	47,252	28,456
Unearned revenue	46,423	-	-	-
Total liabilities	<u>355,150</u>	<u>250,548</u>	<u>138,049</u>	<u>176,073</u>
DEFERRED INFLOWS OF RESOURCES				
2016 membership dues	<u>107,079</u>	-	-	-
Total deferred inflows of resources	<u>107,079</u>	-	-	-
Total liabilities and deferred inflows of resources	<u>462,229</u>	<u>250,548</u>	<u>138,049</u>	<u>176,073</u>
FUND BALANCES				
Nonspendable	102,543	-	-	-
Unassigned	<u>886,305</u>	-	-	-
Total fund balances	<u>988,848</u>	-	-	-
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 1,451,077</u>	<u>\$ 250,548</u>	<u>\$ 138,049</u>	<u>\$ 176,073</u>

The accompanying notes are an integral part of these financial statements.

WIA Adult #11-14-15	Other Governmental Funds	Total
\$ -	\$ -	\$ 429,030
-	-	583,536
-	-	102,543
246,353	727,521	1,585,502
-	35,688	324,698
<u>\$ 246,353</u>	<u>\$ 763,209</u>	<u>\$ 3,025,309</u>
\$ 187,382	\$ 475,799	\$ 1,350,531
-	-	60,625
-	-	37,001
58,971	287,410	434,802
-	-	46,423
<u>246,353</u>	<u>763,209</u>	<u>1,929,382</u>
-	-	107,079
-	-	107,079
<u>246,353</u>	<u>763,209</u>	<u>2,036,461</u>
-	-	102,543
-	-	886,305
-	-	988,848
<u>\$ 246,353</u>	<u>\$ 763,209</u>	<u>\$ 3,025,309</u>

NORTHEAST GEORGIA REGIONAL COMMISSION
RECONCILIATION OF THE BALANCE SHEET
OF GOVERNMENTAL FUNDS TO THE GOVERNMENT-WIDE
STATEMENT OF NET POSITION
JUNE 30, 2015

Amounts reported for governmental activities in the statement of net position are different from amounts reported in the balance sheet of governmental funds due to the following:

Fund balances - total governmental funds	\$	988,848
Capital assets		
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.		
Cost of the assets		611,859
Accumulated depreciation		(499,323)
Long-term liabilities		
Long-term liabilities are not due and payable in the current period and, therefore, are not reported in the funds.		
Net pension liability		(421,171)
Deferred outflows of resources - pension experience differences		42,469
Deferred outflows of resources - pension contributions subsequent to measurement date		154,630
Deferred inflows of resources - pension assumption changes		(85,505)
Deferred inflows of resources - pension investment return		(102,492)
Internal service funds		
Internal service funds are used by management to charge the costs of administration to individual funds. The assets and liabilities of the internal service fund are included in governmental activities in the statement of net position.		
		282,229
Net position - governmental activities	\$	971,544

The accompanying notes are an integral part of these financial statements.

NORTHEAST GEORGIA REGIONAL COMMISSION

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES GOVERNMENTAL FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2015

	General	DHS Coordinated Transportation	Community Care	Community Based Services
REVENUES				
Federal sources	\$ -	\$ 888,449	\$ 698,364	\$ -
State sources	-	859,072	678,363	854,322
Local sources	574,191	-	-	-
Project revenue	126,531	-	-	-
Water Authority revenue	105,702	-	-	-
Interest income	2,362	-	-	-
Miscellaneous income	10,437	-	-	-
Total revenues	819,223	1,747,521	1,376,727	854,322
EXPENDITURES				
Direct:				
Current:				
Personnel services				
Salaries	102,571	14,520	139,254	123,587
Fringe benefits	57,948	8,180	78,450	69,624
Total personnel services	160,519	22,700	217,704	193,211
Operating expenditures				
Contract services	-	1,655,789	1,047,918	518,962
Travel	12,066	-	4,668	3,807
Professional services	28,277	-	13,958	1,162
Supplies and materials	7,110	-	5,191	52,881
Miscellaneous	276,763	560	11,474	17,015
Total operating expenditures	324,216	1,656,349	1,083,209	593,827
Debt service	32,048	-	-	-
Total direct expenditures	516,783	1,679,049	1,300,913	787,038
Indirect expenditures	56,012	7,905	75,814	67,285
Total expenditures	572,795	1,686,954	1,376,727	854,323
Excess (deficiency) of revenues over (under) expenditures	246,428	60,567	-	(1)
OTHER FINANCING SOURCES (USES)				
Transfers in	280,397	-	-	1
Transfers out	(329,822)	(60,567)	-	-
Total other financing sources (uses)	(49,425)	(60,567)	-	1
Net change in fund balances	197,003	-	-	-
FUND BALANCES, beginning of year	791,845	-	-	-
FUND BALANCES, end of year	\$ 988,848	\$ -	\$ -	\$ -

The accompanying notes are an integral part of these financial statements.

WIA Adult #11-14-15	Other Governmental Funds	Totals
\$ 1,263,151	\$ 6,327,187	\$ 9,177,151
-	883,774	3,275,531
-	-	574,191
-	37,414	163,945
-	-	105,702
-	-	2,362
-	3,126	13,563
<u>1,263,151</u>	<u>7,251,501</u>	<u>13,312,445</u>
70,200	961,579	1,411,711
39,856	538,035	792,093
<u>110,056</u>	<u>1,499,614</u>	<u>2,203,804</u>
1,091,483	4,909,290	9,223,442
-	78,095	98,636
-	178,088	221,485
-	110,588	175,770
-	86,869	392,681
<u>1,091,483</u>	<u>5,362,930</u>	<u>10,112,014</u>
-	-	32,048
1,201,539	6,862,544	12,347,866
61,612	498,948	767,576
<u>1,263,151</u>	<u>7,361,492</u>	<u>13,115,442</u>
-	(109,991)	197,003
-	329,821	610,219
-	(219,830)	(610,219)
-	109,991	-
-	-	197,003
-	-	791,845
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 988,848</u>

NORTHEAST GEORGIA REGIONAL COMMISSION

**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

Amounts reported for governmental activities in the statement of activities are different because:

Net change in fund balances - total governmental funds	\$ 197,003
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.	
Depreciation expense	(115,182)
Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.	
Pension expense	186,089
Internal service funds are used by management to allocate pooled costs to other funds.	<u>-</u>
Change in net position - governmental activities	<u><u>\$ 267,910</u></u>

The accompanying notes are an integral part of these financial statements.

NORTHEAST GEORGIA REGIONAL COMMISSION

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
GENERAL FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

	Budget		Actual	Variance
	Original	Final		with Final Budget
REVENUES				
Local sources	\$ 574,189	\$ 574,189	\$ 574,191	\$ 2
Project revenue	88,800	107,077	126,531	19,454
Water Authority revenue	95,000	95,000	105,702	10,702
Interest income	2,250	2,250	2,362	112
Miscellaneous revenue	-	-	10,437	10,437
Total revenues	<u>760,239</u>	<u>778,516</u>	<u>819,223</u>	<u>40,707</u>
EXPENDITURES				
Current:				
Direct:				
Personnel services				
Salaries	88,285	46,209	102,571	(56,362)
Fringe benefits	41,321	20,963	57,948	(36,985)
Total personnel services	<u>129,606</u>	<u>67,172</u>	<u>160,519</u>	<u>(93,347)</u>
Operating expenditures				
Travel	17,885	17,885	12,066	5,819
Professional services	17,000	26,833	28,277	(1,444)
Supplies and materials	9,800	12,800	7,110	5,690
Miscellaneous	244,535	296,138	276,763	19,375
Total operating expenditures	<u>289,220</u>	<u>353,656</u>	<u>324,216</u>	<u>29,440</u>
Debt service				
Interest	34,855	32,449	32,048	401
Total direct expenditures	453,681	453,277	516,783	(63,506)
Indirect expenditures	25,693	22,781	56,012	(33,231)
Total expenditures	<u>479,374</u>	<u>476,058</u>	<u>572,795</u>	<u>(96,737)</u>
Excess of revenues over expenditures	<u>280,865</u>	<u>302,458</u>	<u>246,428</u>	<u>(56,030)</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	280,397	280,397
Transfers out	(236,204)	(262,133)	(329,822)	(67,689)
Total other financing sources (uses)	<u>(236,204)</u>	<u>(262,133)</u>	<u>(49,425)</u>	<u>212,708</u>
Net change in fund balance	44,661	40,325	197,003	156,678
FUND BALANCE, beginning of year	<u>791,845</u>	<u>791,845</u>	<u>791,845</u>	<u>-</u>
FUND BALANCE, end of year	<u>\$ 836,506</u>	<u>\$ 832,170</u>	<u>\$ 988,848</u>	<u>\$ 156,678</u>

The accompanying notes are an integral part of these financial statements.

NORTHEAST GEORGIA REGIONAL COMMISSION

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
DHS COORDINATED TRANSPORTATION
FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

	Budget		Actual	Variance
	Original	Final		with Final Budget
REVENUES				
Federal	\$ 1,797,370	\$ 1,721,048	\$ 888,449	\$ (832,599)
State	14,487	198,096	859,072	660,976
Total revenues	<u>1,811,857</u>	<u>1,919,144</u>	<u>1,747,521</u>	<u>(171,623)</u>
EXPENDITURES				
Direct:				
Personnel services				
Salaries	16,000	17,150	14,520	2,630
Fringe benefits	9,450	9,947	8,180	1,767
Total personnel services	<u>25,450</u>	<u>27,097</u>	<u>22,700</u>	<u>4,397</u>
Operating expenditures				
Contract services	1,738,357	1,816,784	1,655,789	160,995
Miscellaneous	-	-	560	(560)
Total operating expenditures	<u>1,738,357</u>	<u>1,816,784</u>	<u>1,656,349</u>	<u>160,435</u>
Total direct expenditures	1,763,807	1,843,881	1,679,049	164,832
Indirect expenditures	<u>9,400</u>	<u>10,216</u>	<u>7,905</u>	<u>2,311</u>
Total expenditures	<u>1,773,207</u>	<u>1,854,097</u>	<u>1,686,954</u>	<u>167,143</u>
Excess of revenues over expenditures	<u>38,650</u>	<u>65,047</u>	<u>60,567</u>	<u>(4,480)</u>
OTHER FINANCING (USES)				
Transfers out	(38,650)	(65,047)	(60,567)	4,480
Total other financing uses	<u>(38,650)</u>	<u>(65,047)</u>	<u>(60,567)</u>	<u>4,480</u>
Net change in fund balance	-	-	-	-
FUND BALANCE, beginning of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

NORTHEAST GEORGIA REGIONAL COMMISSION

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
COMMUNITY CARE
FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Intergovernmental				
Federal	\$ 745,807	\$ 698,364	\$ 698,364	\$ -
State	745,807	678,363	678,363	-
Total revenues	<u>1,491,614</u>	<u>1,376,727</u>	<u>1,376,727</u>	<u>-</u>
EXPENDITURES				
Direct:				
Personnel services				
Salaries	156,707	135,539	139,254	(3,715)
Fringe benefits	92,535	78,124	78,450	(326)
Total personnel services	<u>249,242</u>	<u>213,663</u>	<u>217,704</u>	<u>(4,041)</u>
Operating expenditures				
Contract services	1,107,918	1,047,918	1,047,918	-
Travel	2,169	2,000	4,668	(2,668)
Supplies and materials	3,800	19,354	13,958	5,396
Professional services	-	-	5,191	(5,191)
Miscellaneous	31,954	12,362	11,474	888
Total operating expenditures	<u>1,145,841</u>	<u>1,081,634</u>	<u>1,083,209</u>	<u>(1,575)</u>
Total direct expenditures	1,395,083	1,295,297	1,300,913	(5,616)
Indirect expenditures	<u>96,531</u>	<u>81,430</u>	<u>75,814</u>	<u>5,616</u>
Total expenditures	<u>1,491,614</u>	<u>1,376,727</u>	<u>1,376,727</u>	<u>-</u>
Net change in fund balance	-	-	-	-
FUND BALANCE, beginning of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

NORTHEAST GEORGIA REGIONAL COMMISSION

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
COMMUNITY BASED SERVICES
FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

	Budget		Actual	Variance
	Original	Final		with Final Budget
REVENUES				
Intergovernmental				
State	\$ 984,728	\$ 854,614	\$ 854,322	\$ (292)
Total revenues	<u>984,728</u>	<u>854,614</u>	<u>854,322</u>	<u>(292)</u>
EXPENDITURES				
Direct:				
Personnel services				
Salaries	169,009	116,034	123,587	(7,553)
Fringe benefits	99,800	67,299	69,624	(2,325)
Total personnel services	<u>268,809</u>	<u>183,333</u>	<u>193,211</u>	<u>(9,878)</u>
Operating expenditures				
Contract services	552,226	518,488	518,962	(474)
Travel	6,355	6,706	3,807	2,899
Supplies and materials	5,803	41,357	52,881	(11,524)
Professional services	7,000	6,000	1,162	4,838
Miscellaneous	40,426	29,615	17,015	12,600
Total operating expenditures	<u>611,810</u>	<u>602,166</u>	<u>593,827</u>	<u>8,339</u>
Total direct expenditures	880,619	785,499	787,038	(1,539)
Indirect expenditures	104,109	69,115	67,285	1,830
Total expenditures	<u>984,728</u>	<u>854,614</u>	<u>854,323</u>	<u>291</u>
Deficiency of revenues over expenditures	-	-	(1)	(1)
OTHER FINANCING SOURCES				
Transfers in	-	-	1	1
Total other financing sources	<u>-</u>	<u>-</u>	<u>1</u>	<u>1</u>
Net change in fund balance	-	-	-	-
FUND BALANCE, beginning of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

NORTHEAST GEORGIA REGIONAL COMMISSION

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
WIA ADULT (CONTRACT #11-14-15-05-009)
FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

	Budget		Actual	Variance
	Original	Final		with Final Budget
REVENUES				
Intergovernmental				
Federal sources	\$ -	\$ 1,144,166	\$ 1,263,151	\$ 118,985
Total revenues	-	1,144,166	1,263,151	118,985
EXPENDITURES				
Direct:				
Personnel services				
Salaries	-	68,000	70,200	(2,200)
Fringe benefits	-	40,500	39,856	644
Total personnel services	-	108,500	110,056	(1,556)
Operating expenditures				
Contract services	-	977,266	1,091,483	(114,217)
Total operating expenditures	-	977,266	1,091,483	(114,217)
Total direct expenditures	-	1,085,766	1,201,539	(115,773)
Indirect expenditures	-	58,400	61,612	(3,212)
Total expenditures	-	1,144,166	1,263,151	(118,985)
Net change in fund balance	-	-	-	-
FUND BALANCE, beginning of year	-	-	-	-
FUND BALANCE, end of year	\$ -	\$ -	\$ -	\$ -

The accompanying notes are an integral part of these financial statements.

NORTHEAST GEORGIA REGIONAL COMMISSION

STATEMENT OF NET POSITION PROPRIETARY FUNDS JUNE 30, 2015

	Governmental Activities - Internal Service Funds
Assets	
Current assets:	
Due from other funds	\$ 110,104
Total current assets	<u>110,104</u>
Noncurrent assets:	
Capital assets:	
Depreciable assets	1,233,014
Less accumulated depreciation	<u>(267,381)</u>
Total noncurrent assets	<u>965,633</u>
Total assets	<u>1,075,737</u>
Liabilities	
Current liabilities:	
Accounts payable	12,843
Accrued interest	10,282
Compensated absences	127,927
Current portion of capital lease	<u>61,212</u>
Total current liabilities	<u>212,264</u>
Long-term liabilities:	
Compensated absences	14,214
Capital lease payable	<u>567,030</u>
Total long-term liabilities	<u>581,244</u>
Total liabilities	<u>793,508</u>
Net Position	
Net investment in capital assets	337,391
Unrestricted	<u>(55,162)</u>
Total net position	<u>\$ 282,229</u>

The accompanying notes are an integral part of these financial statements.

NORTHEAST GEORGIA REGIONAL COMMISSION

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION PROPRIETARY FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2015

	Governmental Activities - Internal Service Funds
Operating revenues	
Charges to other funds	
Indirect cost recovery	\$ 1,559,671
Total operating revenues	1,559,671
 Operating expenses	
Salaries	582,116
FICA	26,966
Advertising	140
Depreciation	42,091
Group insurance	384,137
Insurance and bonding	47,036
Membership and subscriptions	586
Motor vehicle	3,102
Pension	157,903
Pension contribution DBP	131,199
Per diem and fees	53,999
Postage and freight	7,395
Publications and printing	4,341
Rentals - other	1,008
Repairs and maintenance	39,003
Supplies and materials	26,063
Telecommunications	7,834
Travel	190
Utilities	35,769
Workers compensation	8,793
Total operating expenses	1,559,671
Change in net position	-
 Net position, beginning of year	282,229
 Net position, end of year	\$ 282,229

The accompanying notes are an integral part of these financial statements.

NORTHEAST GEORGIA REGIONAL COMMISSION

**STATEMENT OF CASH FLOWS
 PROPRIETARY FUNDS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

	<u>Governmental Activities - Internal Service Funds</u>
CASH FLOWS FROM OPERATING ACTIVITIES	
Cash received from interfund services provided	\$ 1,549,753
Cash paid to employees	(594,829)
Cash paid to suppliers for goods and services	(896,610)
Net cash provided by operating activities	<u>58,314</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES	
Principal paid on capital lease	(58,314)
Net cash used by capital and related financing activities	<u>(58,314)</u>
Net increase in cash and cash equivalents	-
Cash and cash equivalents, beginning of year	<u>-</u>
Cash and cash equivalents, end of year	<u><u>\$ -</u></u>
Reconciliation of operating income to net cash provided by operating activities:	
Operating income	\$ -
Adjustments to reconcile operating income to net cash provided by operating activities:	
Depreciation expense	42,091
Increase in due from other funds	(9,918)
Increase in accounts payable	12,843
Increase in compensated absences	14,253
Decrease in accrued liabilities	(955)
Net cash provided by operating activities	<u><u>\$ 58,314</u></u>

The accompanying notes are an integral part of these financial statements.

NOTES TO FINANCIAL STATEMENTS

NORTHEAST GEORGIA REGIONAL COMMISSION

NOTES TO FINANCIAL STATEMENTS JUNE 30, 2015

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Northeast Georgia Regional Commission (the “Regional Commission”) was established in 1961 to assist local governments in planning for common needs, cooperating for mutual benefit and coordinating sound area-wide development. Its purpose is to strengthen the individual and collective power of local governments by recognizing area-wide opportunities and matters of mutual concern, helping local governments resolve both local and area-wide problems through joint decisions, and developing means to assist local governments in the implementation of those decisions.

County members of the Regional Commission are as follows: Barrow, Athens-Clarke, Elbert, Greene, Jackson, Jasper, Madison, Morgan, Newton, Oconee, Oglethorpe and Walton. Municipalities which are members are as follows: Arcade, Arnoldsville, Auburn, Bethlehem, Bishop, Bogart, Bostwick, Bowman, Braselton, Buckhead, Carl, Carlton, Comer, Commerce, Covington, Crawford, Danielsville, Elberton, Good Hope, Greensboro, Hoschton, Hull, Ila, Jefferson, Jersey, Lexington, Loganville, Madison, Maxeys, Mansfield, Monroe, Monticello, Newborn, Nicholson, North High Shoals, Oxford, Pendergrass, Porterdale, Russell, Rutledge, Shady Dale, Siloam, Social Circle, Statham, Talmo, Walnut Grove, Watkinsville, White Plains, Winder, Winterville, Woodville, and Union Point.

A. The Financial Reporting Entity

Governmental Accounting Standards Board (GASB) Statement No. 61 “*The Financial Reporting Entity: Omnibus – an amendment of GASB Statements No. 14 and No. 34*” defines the reporting entity for determining which potential component units should be included in a primary government’s financial statements. Inclusion is based on financial accountability or the fact that exclusion would make the financial statements misleading or incomplete. No component units have been identified which should be included in the reporting entity.

B. Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all non-fiduciary activities of the primary government. *Governmental activities*, which normally are supported by regional appropriations and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support. The Regional Commission does not report any business-type activities.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

Separate financial statements are provided for governmental funds and proprietary funds. Major individual governmental funds are reported as separate columns in the fund financial statements.

NOTES TO FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Measurement Focus, Basis of Accounting and Basis of Presentation

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as are the proprietary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of the related cash flows. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Under the modified accrual basis of accounting, revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the Regional Commission considers revenues to be available if they are collected within 90 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Intergovernmental revenues and interest income associated with the current fiscal period are considered to be susceptible to accrual and so have been recognized as revenue of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the Regional Commission.

The Regional Commission reports the following major governmental funds:

The **General Fund** is the Regional Commission's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The **DHS Coordinated Transportation Fund** is a special revenue fund used to account for transportation services within the aging program.

The **Community Care Fund** is a special revenue fund used to account for community care within the aging program.

The **Community Based Services Fund** is a special revenue fund used to account for community based services within the aging program.

The **WIA Adult #11-14-15 Fund** is a special revenue fund used to account for workforce investment act grant #11-14-15.

NOTES TO FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Measurement Focus, Basis of Accounting and Basis of Presentation (Continued)

Additionally, the Regional Commission reports the following fund type:

The *internal service fund* is used to account for management services provided to other departments or agencies of the Regional Commission on a cost reimbursement basis.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Other items not properly included among program revenues are reported instead as *general revenues*.

Proprietary funds distinguish *operating* revenues and expenses from *nonoperating* items. Operating revenues and expenses generally result from providing services and in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the Regional Commission's internal service fund are charges for the allocation of indirect costs. Operating expenses for the internal service funds include the personnel expenses, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

D. Cash and Cash Equivalents

The Regional Commission's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with a maturity date within three months of the date of acquisition.

E. Receivables

Receivables and Due from Other Governments represent funds to be received from other local governments, state grant-in-aid, state contracts, or federal funds. No allowance is deemed necessary for these receivables.

NOTES TO FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

F. Short-Term Interfund Receivables/Payables

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. Activity between funds that are representative of lending/borrowing arrangement outstanding at the end of the fiscal year are referred to as "due to/from other funds". Any residual balances outstanding between the governmental and business-type activities are reported in the government-wide statement of net position as "internal balances".

G. Prepaid Items

Payments made to vendors for goods or services that will benefit periods beyond June 30, 2015 are recorded as prepaid items.

H. Capital Assets

Capital assets, which include property, plant, and equipment, are reported in the governmental activities column in the government-wide financial statements. Capital assets are defined by the Regional Commission as assets with an initial, individual cost of \$7,500 and an estimated useful life in excess of two years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair value at the date of donation. No public domain or infrastructure assets (e.g., roads, bridges, sidewalks, and similar items) are owned by the Regional Commission.

Title to all nonexpendable personal property acquired by the Regional Commission vests with the Regional Commission. Title to assets acquired in whole or in part with federal funds vests with the Regional Commission subject to certain residual rights retained by the grantor agency. Title to nonexpendable personal property acquired by the Regional Commission's subgrantees vests with the subgrantees subject to certain residual rights retained by the grantor agency and the Regional Commission.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend useful lives are expensed as incurred.

Depreciation is provided on the straight-line method over the following estimated useful lives:

Buildings	15-40 years
Furniture, fixtures and equipment	5-10 years
Vehicles	3 years

NOTES TO FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

I. In-Kind Services and Contractor Matching

In-kind services and costs are accounted for as revenues and expenditures for grant reporting purposes and are valued in accordance with Federal Management Circular A-102 (i.e., cost basis) or on contract stipulated values which approximate fair value. The Regional Commission also requires subcontractors to match, as required by contract, federal and state grant money provided to them. Those matching funds are also accounted for as revenues and expenditures for grant reporting purposes.

In-kind services were provided by subcontractors during the year ended June 30, 2015 but are not included as revenue or expenditures in the accompanying financial statements.

J. Budgets

The Executive Director submits annual budgets to the Council for the General and special revenue funds. Legal provisions govern the budgetary process. These budgets are formally adopted on an individual grant-funded program level, which is the legal level of budgetary control. The Council amends the budget once annually and all previously unbudgeted items exceeding \$5,000 require specific Council approval. All expenditures in excess of budgeted amounts are the responsibility of the Regional Commission through local funds. Unobligated appropriations in the annual operating budget lapse at fiscal year-end.

Budgets are adopted on a basis consistent with generally accepted accounting principles (GAAP) and, therefore, no reconciliation of budget basis to GAAP basis is necessary.

K. Compensated Absences

Regional Commission policies allow an employee to accumulate 195 hours of annual leave. Vacation hours accumulate at approximately ten hours per month depending on the employee's years of service. The liability for earned but unused vacation pay has been recorded in the internal service fund. In the event an employee terminates employment, the employee is compensated for the annual leave not taken. At June 30, 2015, the Regional Commission was liable for \$142,141 in unused compensated absences.

NOTES TO FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

L. Fund Equity

Fund equity at the governmental fund financial reporting level is classified as “fund balance”. Fund equity for all other reporting is classified as “net position”.

Fund Balance – Generally, fund balance represents the difference between the assets and liabilities under the current financial resources measurement focus of accounting. In the fund financial statements, governmental funds report fund balance classifications that comprise a hierarchy based primarily on the extent to which the Regional Commission is bound to honor constraints on the specific purposes for which amounts in those funds can be spent. Fund balances are classified as follows:

- **Nonspendable** – Fund balances are reported as nonspendable when amounts cannot be spent because they are either (a) not in spendable form (i.e., items that are not expected to be converted to cash, such as inventory or prepaid items) or (b) legally or contractually required to be maintained intact.
- **Restricted** – Fund balances are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the Regional Commission or through external restrictions imposed by creditors, grantors or laws or regulations of other governments (e.g., grants or donations).
- **Committed** – Fund balances are reported as committed when they can be used only for specific purposes pursuant to constraints imposed by formal action of the Council. The Council approves committed resources through a motion and vote during the voting session of Council meetings.
- **Assigned** – Fund balances are reported as assigned when amounts are constrained by the Regional Commission’s intent to be used for specific purposes, but are neither restricted nor committed. The intent is expressed by the Council.
- **Unassigned** – Fund balances are reported as unassigned when the balances do not meet any of the above criterion. The Regional Commission reports positive unassigned fund balance only in the General Fund. Negative unassigned fund balances may be reported in all funds.

Flow Assumptions – When multiple categories of fund balance are available for use for expenditures incurred, it is the Regional Commission’s policy to use fund balance in the following order: committed, assigned, and unassigned.

NOTES TO FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

L. Fund Equity (Continued)

Net Position – Net position represents the difference between assets and liabilities in reporting which utilizes the economic resources measurement focus. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used (i.e., the amount that the Regional Commission has spent) for the acquisition, construction or improvement of those assets. Net position is reported as restricted using the same definition as used for restricted fund balance as described in the section above. All other net position is reported as unrestricted.

When both restricted and unrestricted resources are available for use, it is the Regional Commission's policy to use restricted resources first, then unrestricted resources as they are needed.

M. Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses/expenditures during the reporting period. Actual results could differ from those estimates.

N. Deferred Outflows/Inflows

In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense / expenditure) until then. Other than the items related to the changes in the net pension liability as discussed below, the Regional Commission did not have any items that qualified for reporting in this category for the year ended June 30, 2015.

In addition to liabilities, the statement of net position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. Member dues for the subsequent fiscal year (2016 membership dues) qualify for reporting in this category and are reported in the governmental funds balance sheet and the government-wide statement of net position. These amounts are deferred and will be recognized as an inflow of resources in the period in which the amounts are earned.

NOTES TO FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

N. Deferred Outflows/Inflows (Continued)

The Regional Commission also has deferred inflows and outflows related to the recording of changes in its net pension liability. Certain changes in the net pension liability are recognized as pension expense over time instead of all being recognized in the year of occurrence. Experience gains or losses result from periodic studies by the Regional Commission's actuary which adjust the net pension liability for actual experience for certain trend information that was previously assumed, for example the assumed dates of retirement of plan members. These experience gains or losses are recorded as deferred outflows of resources or deferred inflows of resources and are amortized into pension expense over the expected remaining service lives of plan members. Changes in actuarial assumptions which adjust the net pension liability are also recorded as deferred outflows of resources or deferred inflows of resources and are amortized into pension expense over the expected remaining service lives of plan members. The difference between projected investment return on pension investments and actual return on those investments is also deferred and amortized against pension expense over a five year period. Additionally, any contributions made by the Regional Commission to the pension plan before year end but subsequent to the measurement date of the Regional Commission's net pension liability are reported as deferred outflows of resources.

O. Pensions

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Northeast Georgia Regional Commission Retirement Plan (the Plan) and additions to/deductions from the Plan's fiduciary net position have been determined on the same basis as they are reported by the Plan. For this purpose, benefit payments are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

NOTE 2. CASH AND INVESTMENTS

A. Cash

Custodial credit risk. Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover deposits or will not be able to recover collateral securities that are in the possession of an outside party. As of June 30, 2015, all of the Regional Commission's bank balances were covered by either federal depository insurance or by collateral held by the Regional Commission's agent in the Regional Commission's name.

NOTES TO FINANCIAL STATEMENTS

NOTE 2. CASH AND INVESTMENTS (CONTINUED)

B. Investments

Credit risk. State statutes authorize the Regional Commission to invest in obligations of the United States Government, State of Georgia, other states, prime bankers' acceptances, repurchase agreements, other political subdivisions of Georgia, and the State of Georgia Local Government Investment Pool (Georgia Fund 1).

Investments of the Regional Commission include certificates of deposit and the State of Georgia Local Government Investment Pool (Georgia Fund 1).

	<u>Credit Rating</u>	<u>Investment Value</u>	<u>Weighted Average Maturity</u>
Georgia Fund 1	AAAf Rated	\$ 577,369	56 days

Georgia Fund 1 was created under OCGA 36-83-8 and operates in a manner consistent with Rule 2a-7 of the Investment Company Act of 1940 and is considered to be a 2a-7 like pool. The pool is not registered with the SEC as an investment company. The pool's primary objectives are safety of capital, investment income, liquidity and diversification while maintaining principal (\$1 per share value). Net asset value is calculated weekly to ensure stability. The pool distributes earnings (net of management fees) on a monthly basis and determines participants' shares sold and redeemed based on \$1 per share. The fair value of the Regional Commission's position in the pool is the same as the value of pool shares (\$1 per share value). The pool is regulated by the Georgia Office of the State Treasurer.

Interest rate risk. Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an instrument. The Regional Commission does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Custodial Credit Risk – Investments. Custodial credit risk for investments is the risk that, in the event of the failure of the counterparty, the Regional Commission will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The Regional Commission had no such investments with such risk at June 30, 2015.

NOTES TO FINANCIAL STATEMENTS

NOTE 3. DUE FROM OTHER GOVERNMENTS

Revenues from grant contracts are recognized when the qualifying expenditures have been incurred and all other grant requirements have been met. Amounts shown on the balance sheet represent the unpaid portion of amounts, which have been requested but not yet received. The Regional Commission has determined that no reserve is necessary as of June 30, 2015 for these receivables.

Accounts	Receivable
Clarke County School District	\$ 2,254
Northeast Georgia Solid Waste	3,766
Town of Braselton	1,304
Upper Oconee Basin Water Authority	24,649
Jasper County Board of Commissioners	6,426
City of Greensboro	1,000
Lanier Technical	641
Industrial Mechanical	7,556
Total Regional Appropriations Due	47,596
Special Revenue Funds	
Federal Grants and Contracts	
Workforce Development	555,164
DHR - Aging	642,488
DHS - Coordinated Transportation	250,548
DOT	35,783
Total Federal Grants and Contracts	1,483,983
State Grants and Contracts	
DCA	51,878
DNR	2,045
Total State Grants and Contracts	53,923
Total Due from Other Governments	\$ 1,585,502

NOTES TO FINANCIAL STATEMENTS

NOTE 4. INTERFUND BALANCES AND TRANSFERS

Generally, outstanding balances between funds reported as due to/from other funds include outstanding charges by one fund to another for services or goods, subsidy commitments outstanding, and other miscellaneous receivables and payables between funds. Interfund receivable and payable balances as of June 30, 2015, are as follows:

Due to / from other funds:

Receivable Fund	Payable Fund	Amount
General Fund	DHS Coordinated Transportation	\$ 12,713
	Community Care Fund	47,252
	Community Based Services	28,456
	WIA Adult #11-14-15	58,971
	Internal Service Fund	110,104
	Nonmajor governmental funds	31,514
Nonmajor governmental funds	Nonmajor governmental funds	<u>255,896</u>
Total		<u>\$ 544,906</u>

Transfers and payments within the reporting entity are substantially for the purposes of subsidizing operating functions, funding capital projects and assets acquisitions, or maintaining debt service. Resources are accumulated in a fund to support and simplify the administration of various projects or programs. Transfers as of June 30, 2015 are as follows:

Interfund transfers:

	Transfers Out			Total
	General Fund	DHS Coordinated Transportation	Nonmajor Governmental Funds	
<u>Transfers In</u>				
General Fund	\$ -	\$ 60,567	\$ 219,830	\$ 280,397
Community Based Services	1	-	-	1
Nonmajor governmental funds	<u>329,821</u>	<u>-</u>	<u>-</u>	<u>329,821</u>
Total	<u>\$ 329,822</u>	<u>\$ 60,567</u>	<u>\$ 219,830</u>	<u>\$ 610,219</u>

NOTES TO FINANCIAL STATEMENTS

NOTE 5. CAPITAL ASSETS

Capital asset activity for the year ended June 30, 2015 was as follows:

	Beginning Balance	Additions	Deletions	Ending Balance
Governmental activities:				
Capital assets, being depreciated:				
Buildings	1,161,344	-	-	1,161,344
Furniture and equipment	84,758	-	-	84,758
Vehicles	563,796	-	-	563,796
Total capital assets, being depreciated	<u>1,809,898</u>	<u>-</u>	<u>-</u>	<u>1,809,898</u>
Program capital assets, being depreciated:				
Furniture and equipment	34,975	-	-	34,975
Total program capital assets, being depreciated	<u>34,975</u>	<u>-</u>	<u>-</u>	<u>34,975</u>
Less accumulated depreciation for:				
Buildings	(171,334)	(30,664)	-	(201,998)
Furniture and equipment	(62,244)	(13,028)	-	(75,272)
Vehicles	(345,122)	(109,337)	-	(454,459)
Total accumulated depreciation	<u>(578,700)</u>	<u>(153,029)</u>	<u>-</u>	<u>(731,729)</u>
Less accumulated depreciation for Program capital assets:				
Furniture and equipment	(30,731)	(4,244)	-	(34,975)
Total accumulated depreciation	<u>(30,731)</u>	<u>(4,244)</u>	<u>-</u>	<u>(34,975)</u>
Total capital assets, being depreciated, net	<u>1,235,442</u>	<u>(157,273)</u>	<u>-</u>	<u>1,078,169</u>
Total capital assets, net	<u>\$ 1,235,442</u>	<u>\$ (157,273)</u>	<u>\$ -</u>	<u>\$ 1,078,169</u>

For assets not associated with a special program, depreciation expense was charged to the Regional Commission's indirect cost plan and allocated to the applicable programs in accordance with their approved plans from their respective internal service fund. Depreciation expense for assets attributable to a specific program was charged directly to the program. For 2015, \$109,337 and \$5,844 was charged to workforce development and planning and development, respectively.

NOTES TO FINANCIAL STATEMENTS

NOTE 6. LONG-TERM LIABILITIES

Capital Lease

During fiscal year 2008, the Regional Commission entered into a capital lease with the Athens-Clarke County Public Facilities Authority (the Authority) for the lease of the new Regional Commission headquarters building. As part of the lease agreement, the Regional Commission assigned the land, land improvements, and existing building to the Authority. The Regional Commission constructed a new office building using bond proceeds totaling \$961,400 that were issued by the Authority on behalf of the Regional Commission. The total amount of the capital lease with the Authority was \$961,400. The financing period is 30 semiannual payments of \$45,658 at a 4.91% interest rate. Interest only payments were made on March 1, 2008 and September 1, 2008, with the first principal payment paid on March 1, 2009. The Regional Commission can purchase the land, land improvements and the new building back from the Authority at the end of the capital lease for \$1.

Annual debt service requirements to amortize this capital lease are as follows:

Year	Principal	Interest	Total
2016	\$ 61,212	\$ 30,104	\$ 91,316
2017	64,255	27,061	91,316
2018	67,448	23,868	91,316
2019	70,800	20,516	91,316
2020	74,319	16,997	91,316
2021 - 2024	290,208	29,173	319,381
	<u>\$ 628,242</u>	<u>\$ 147,719</u>	<u>\$ 775,961</u>

Long-term liability activity for the fiscal year ended June 30, 2015 is as follows:

	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
Capital Leases	\$ 686,556	\$ -	\$ (58,314)	\$ 628,242	\$ 61,212
Compensated Absences	127,888	263,351	(249,098)	142,141	127,927
	<u>\$ 814,444</u>	<u>\$ 263,351</u>	<u>\$ (307,412)</u>	<u>\$ 770,383</u>	<u>\$ 189,139</u>

The internal service fund predominantly serves the governmental funds. Accordingly, long-term liabilities for them are included as part of the above totals for governmental activities. At fiscal year-end, internal service fund compensated absences of \$142,141 are included in the above amounts. For the governmental activities, compensated activities are generally liquidated by the General Fund.

NOTES TO FINANCIAL STATEMENTS

NOTE 7. DEFINED BENEFIT PENSION PLAN

Plan Description

The Northeast Georgia Regional Commission, has established a non-contributory defined benefit pension plan (The Northeast Georgia Regional Commission Retirement Plan), covering substantially all of the Regional Commission's employees. The Regional Commission's pension plan is administered through the Georgia Municipal Employee Benefit System (GMEBS), an agent multiple-employer pension plan administered by the Georgia Municipal Association. The Plan provides retirement and disability benefits, annual cost of living adjustments, and death benefits to plan members and beneficiaries. Benefits are provided by the Plan whereby retirees receive 2% multiplied by the average of the three highest years of regular earnings multiplied by the total credited years of service. The Regional Commission Council, in its role as the Plan sponsor, has the governing authority to establish and amend from time to time, the benefits provided and the contribution rates of the Regional Commission and its employees. The Georgia Municipal Association issues a publicly available financial report that includes financial statements and required supplementary information for GMEBS. That report may be obtained at www.gmanet.com or by writing to Georgia Municipal Association, Risk Management and Employee Benefit Services, 201 Pryor Street, NW, Atlanta, Georgia 30303 or by calling (404) 688-0472.

Plan membership. As of January 1, 2015, pension plan membership consisted of the following:

Inactive plan members or beneficiaries currently receiving benefits	5
Inactive plan members entitled to but not receiving benefits	4
Active plan members	<u>35</u>
	<u>44</u>

Contributions. The Plan is subject to minimum funding standards of the Georgia Public Retirement Systems Standards law. The Board of Trustees of GMEBS has adopted a recommended actuarial funding policy for the plan which meets state minimum requirements and will accumulate sufficient funds to provide the benefits under the plan. The funding policy for the Plan, as adopted by the Council of the Regional Commission, is to contribute an amount equal to or greater than the actuarially recommended contribution rate. This rate is based on the estimated amount necessary to finance the costs of benefits earned by plan members during the year, with an additional amount to finance any unfunded accrued liability. Employees make no contributions to the Plan. The Regional Commission is required to contribute at an actuarially determined rate. For the year ended June 30, 2015, the Regional Commission's contribution rate was 10.55% of annual payroll. Regional Commission contributions to the Plan were \$306,173 for the year ended June 30, 2015.

NOTES TO FINANCIAL STATEMENTS

NOTE 7. DEFINED BENEFIT PENSION PLAN (CONTINUED)

Net Pension Liability of the Regional Commission

Effective July 1, 2014, the Regional Commission implemented the provisions of GASB Statement No. 68, *Accounting and Financial Reporting for Pensions – an amendment of GASB Statement No. 27*, which significantly changed the Regional Commission's accounting for pension amounts. The information disclosed below is presented in accordance with this new standard.

The Regional Commission's net pension liability was measured as of September 30, 2014. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of January 1, 2014 with update procedures performed by the actuary to roll forward to the total pension liability measured as of September 30, 2014.

Actuarial assumptions. The total pension liability in the January 1, 2014 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	3.25%
Salary increases	3.75% - 8.75%, including inflation
Investment rate of return	7.75%, net of pension plan investment expense, including inflation

Mortality rates were based on the RP-2000 Combined Healthy Mortality Table with sex-distinct rates, set forward two years for males and one year for females.

The actuarial assumptions used in the January 1, 2014 valuation were based on the results of an actuarial experience study for the period January 1, 2010–June 30, 2014.

The cost of living adjustment is assumed to be 0.00%

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the pension plan's target asset allocation as of September 30, 2014 are summarized in the following table:

NOTES TO FINANCIAL STATEMENTS

NOTE 7. DEFINED BENEFIT PENSION PLAN (CONTINUED)

Net Pension Liability of the Regional Commission (Continued)

Asset class	Target allocation	Long-term expected real rate of return*
Domestic equity	50%	5.95%
International equity	15%	6.45
Fixed income	25%	1.55
Real estate	10%	3.75
Cash	—%	
Total	100%	

* Rates shown are net of the 3.25% assumed rate of inflation

Discount rate. The discount rate used to measure the total pension liability was 7.75%. The projection of cash flows used to determine the discount rate assumed that Regional Commission contributions will be made at rates equal to the actuarially determined contribution rates and the member rate. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all of the projected benefit payments to determine the total pension liability.

Changes in the Net Pension Liability of the Regional Commission. The changes in the components of the net pension liability of the Regional Commission for the year ended June 30, 2015, were as follows:

	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (a) - (b)
Balances at 6/30/14	\$ 4,392,867	\$ 3,640,079	\$ 752,788
<i>Changes for the year:</i>			
Service cost	98,163	-	98,163
Interest	337,918	-	337,918
Differences between expected and actual experience	48,535	-	48,535
Assumption Changes	(97,716)	-	(97,716)
Contributions—employer	-	306,173	(306,173)
Net investment income	-	419,289	(419,289)
Benefit payments, including refunds of employee contributions	(65,261)	(65,261)	-
Administrative expense	-	(6,945)	6,945
<i>Net changes</i>	321,639	653,256	(331,617)
Balances at 6/30/15	\$ 4,714,506	\$ 4,293,335	\$ 421,171

NOTES TO FINANCIAL STATEMENTS

NOTE 7. DEFINED BENEFIT PENSION PLAN (CONTINUED)

Net Pension Liability of the Regional Commission (Continued)

The required schedule of changes in the Regional Commission's net pension liability and related ratios immediately following the notes to the financial statements presents multiyear trend information about whether the value of plan assets is increasing or decreasing over time relative to the total pension liability.

Sensitivity of the net pension liability to changes in the discount rate. The following presents the net pension liability of the Regional Commission, calculated using the discount rate of 7.75%, as well as what the Regional Commission's net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.75%) or 1-percentage-point higher (8.75%) than the current rate:

	<u>1% Decrease (6.75%)</u>	<u>Current Discount Rate (7.75%)</u>	<u>1% Increase (8.75%)</u>
Regional Commission's net pension liability	\$ 1,113,272	\$ 421,171	\$ (159,060)

Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events far into the future, and actuarially determined amounts are subject to continual revision as results are compared to past expectations and new estimates are made about the future. Actuarial calculations reflect a long-term perspective. Calculations are based on the substantive plan in effect as of September 30, 2014 and the current sharing pattern of costs between employer and employee.

NOTES TO FINANCIAL STATEMENTS

NOTE 7. DEFINED BENEFIT PENSION PLAN (CONTINUED)

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

For the year ended June 30, 2015, the Regional Commission recognized pension expense of \$120,084. At June 30, 2015, the Regional Commission reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 42,469	\$ -
Changes in assumptions	-	(85,505)
Net difference between projected and actual earnings on pension plan investments	-	(102,492)
Regional Commission contributions subsequent to the measurement date	154,630	-
Total	\$ 197,099	\$ (187,997)

Regional Commission contributions subsequent to the measurement date of \$154,630 are reported as deferred outflows of resources and will be recognized as a reduction of the net pension liability in the year ending June 30, 2016. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ending June 30:		
2016	\$	(31,771)
2017		(31,771)
2018		(31,771)
2019		(31,771)
2020		(6,148)
Thereafter		(12,296)
Total	\$	(145,528)

NOTES TO FINANCIAL STATEMENTS

NOTE 8. DEFINED CONTRIBUTION PLAN

The Regional Commission sponsors and administers the Northeast Georgia Regional Commission Retirement Savings Plan, a defined contribution plan. Employees can contribute to either a 401(k) or 403(b) plan. The Regional Commission Council has the authority to establish and amend the benefit provisions of the plan, as well as the contribution requirements.

The plan covers 41 employees for the year ended June 30, 2015 and total covered payroll for the period was \$1,963,344. The employees can contribute up to the maximum amount permitted by the Internal Revenue Code. Employee contributions to the 401(k) and 403(b) plans were \$150,700 and \$69,065, respectively.

During fiscal year 2010, the Regional Commission established a ROTH 401(k) option for employees. Contributions to the plan are made entirely by the employees.

NOTE 9. EXPENDITURES OVER BUDGET

Excess of actual expenditures over budget for the General Fund are as follows:

General Fund:		
Salaries	\$	56,362
Fringe benefits		36,985
Professional services		1,444
Indirect costs		33,231
Transfers out		67,689

NOTE 10. COMMITMENTS AND CONTINGENCIES

Use of federal, state and other grant funds is subject to review and audit by the grantor agencies. Such audits could lead to requests for reimbursement to the grantor agency for expenditures disallowed under terms of the grant. To the extent such disallowances involve expenditures under subcontracted arrangements, the Regional Commission generally has the right of recovery from such subcontractors. Based upon prior experience, management believes that no significant liability exists for possible grant disallowances.

The Regional Commission obtains a substantial portion of its funding for operations from federal and state grants. Management anticipates that this funding will continue; however, these grants are subject to annual appropriations by the funding agencies.

NOTES TO FINANCIAL STATEMENTS

NOTE 11. RISK MANAGEMENT

The Regional Commission is exposed to various risks of losses related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The Regional Commission carries commercial insurance coverage for these risks to the extent deemed prudent by management. Settlements of insurable risks did not exceed insurance coverage during the last three fiscal years.

NOTE 12. CHANGE IN ACCOUNTING PRINCIPLE

The Regional Commission has implemented Governmental Accounting Standards Board (GASB) Statement No. 68, *Accounting and Financial Reporting for Pensions – an amendment of GASB Statement No. 27*, through which accounting for pension plans and the related disclosure requirements were modified. A restatement to the July 1, 2014 beginning net position was required to recognize this change in accounting principle. The resulting adjustment is as follows

Beginning net position, July 1, 2014, as previously reported	\$ 1,301,792
Change in accounting principle for the implementation of GASB Statement No. 68	<u>(598,158)</u>
Beginning net position, July 1, 2014, as restated	<u><u>\$ 703,634</u></u>

NORTHEAST GEORGIA REGIONAL COMMISSION

REQUIRED SUPPLEMENTARY INFORMATION SCHEDULE OF CHANGES IN THE REGIONAL COMMISSION'S NET PENSION LIABILITY AND RELATED RATIOS

	2015
Total pension liability	
Service cost	\$ 98,163
Interest on total pension liability	337,918
Differences between expected and actual experience	48,535
Changes of assumptions	(97,716)
Benefit payments, including refunds of employee contributions	(65,261)
Net change in total pension liability	321,639
Total pension liability - beginning	4,392,867
Total pension liability - ending (a)	\$ 4,714,506
 Plan fiduciary net position	
Contributions - employer	306,173
Net investment income	419,289
Benefit payments, including refunds of employee contributions	(65,261)
Administrative expenses	(6,945)
Net change in plan fiduciary net position	653,256
Plan fiduciary net position - beginning	3,640,079
Plan fiduciary net position - ending (b)	\$ 4,293,335
 Regional Commission's net pension liability - ending (a) - (b)	\$ 421,171
 Plan fiduciary net position as a percentage of the total pension liability	91.1%
 Covered-employee payroll	\$ 1,839,347
 Regional Commission's net pension liability as a percentage of covered - employee payroll	22.9%

Notes to the Schedule

The schedule will present 10 years of information once it is accumulated.

NORTHEAST GEORGIA REGIONAL COMMISSION
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF REGIONAL COMMISSION CONTRIBUTIONS

	2015	2014
Actuarially determined contribution	\$ 184,305	\$ 191,051
Contributions in relation to the actuarially determined contribution	<u>306,173</u>	<u>206,173</u>
Contribution deficiency (excess)	<u>\$ (121,868)</u>	<u>\$ (15,122)</u>
Covered-employee payroll	1,717,321	1,715,044
Contributions as a percentage of Covered-employee payroll	17.8%	12.0%

Notes to the Schedule

Valuation Date	
Cost Method	Projected Unit Credit
Actuarial Asset Valuation Method	Sum of actuarial value at beginning of year and the cash flow during the year plus the assumed investment return, adjusted by 10% of the amounts that the value exceeds or is less than the market value at the end of the year. The actuarial value is adjusted, if necessary, to be within 20% of market value.
Assumed Rate of Return	
On Investments	7.75%
Projected Salary Increases	3.25% plus service based merit increases
Cost-of-living Adjustment	0.00%
Amortization Method	Closed level dollar for unfunded liability
Remaining Amortization Period	None remaining

The schedule will present 10 years of information once it is accumulated.

**COMBINING STATEMENTS
AND SCHEDULES**

NORTHEAST GEORGIA REGIONAL COMMISSION

**COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2015**

ASSETS	WIA Adult #11-13-13	WIA Adult #11-13-14	WIA Adult #11-14-14	WIA Adult #11-12-13	WIA Youth #15-13-11
Due from other governments	\$ -	\$ 13,793	\$ -	\$ -	\$ 173,623
Due from other funds	-	-	-	-	-
Total assets	\$ -	\$ 13,793	\$ -	\$ -	\$ 173,623
LIABILITIES AND FUND BALANCES					
LIABILITIES					
Accounts payable	\$ -	\$ 6,433	\$ -	\$ -	\$ 100,467
Due to other funds	-	7,360	-	-	73,156
Total liabilities	-	13,793	-	-	173,623
FUND BALANCES					
Restricted for grant projects	-	-	-	-	-
Unassigned	-	-	-	-	-
Total fund balances	-	-	-	-	-
Total liabilities and fund balances	\$ -	\$ 13,793	\$ -	\$ -	\$ 173,623

WIA Dislocated Worker #31-13-13	WIA Youth #15-14-14	WIA Dislocated Worker #31-13-14	WIA Dislocated Worker #31-14-14	WIA Dislocated Worker #31-14-15	WIA Rapid Response #44-13-13
\$ -	\$ 29,585	\$ 24,754	\$ 37,864	\$ 9,785	\$ 52
-	-	-	-	-	-
<u>\$ -</u>	<u>\$ 29,585</u>	<u>\$ 24,754</u>	<u>\$ 37,864</u>	<u>\$ 9,785</u>	<u>\$ 52</u>
\$ -	\$ 17,293	\$ 12,779	\$ 25,781	\$ 2,373	\$ -
-	12,292	11,975	12,083	7,412	52
-	29,585	24,754	37,864	9,785	52
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ -</u>	<u>\$ 29,585</u>	<u>\$ 24,754</u>	<u>\$ 37,864</u>	<u>\$ 9,785</u>	<u>\$ 52</u>

(Continued)

NORTHEAST GEORGIA REGIONAL COMMISSION

**COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2015**

ASSETS	WIA Dislocated Worker #66-12-13	WIA Mobile Unit	WIA Admin Cost Pool	WIA Training Cost Pool	Other Youth
Due from other governments	\$ 19,995	\$ -	\$ -	\$ -	\$ -
Due from other funds	-	1,078	-	7,057	-
Total assets	\$ 19,995	\$ 1,078	\$ -	\$ 7,057	\$ -
LIABILITIES AND FUND BALANCES					
LIABILITIES					
Accounts payable	\$ 19,820	\$ 1,078	\$ -	\$ 7,057	\$ -
Due to other funds	175	-	-	-	-
Total liabilities	19,995	1,078	-	7,057	-
FUND BALANCES					
Restricted for grant projects	-	-	-	-	-
Unassigned	-	-	-	-	-
Total fund balances	-	-	-	-	-
Total liabilities and fund balances	\$ 19,995	\$ 1,078	\$ -	\$ 7,057	\$ -

Caterpillar Related Services	Title III-A	Title III-B	Title III-C1	Title III-C2	Title III NSIP Meals
\$ -	\$ 5,372	\$ 45,042	\$ 40,870	\$ 36,759	\$ 21,302
9,989	-	-	-	-	-
<u>\$ 9,989</u>	<u>\$ 5,372</u>	<u>\$ 45,042</u>	<u>\$ 40,870</u>	<u>\$ 36,759</u>	<u>\$ 21,302</u>
\$ 9,989	\$ 1,348	\$ 24,469	\$ 40,856	\$ 36,759	\$ 21,302
-	4,024	20,573	14	-	-
<u>9,989</u>	<u>5,372</u>	<u>45,042</u>	<u>40,870</u>	<u>36,759</u>	<u>21,302</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 9,989</u>	<u>\$ 5,372</u>	<u>\$ 45,042</u>	<u>\$ 40,870</u>	<u>\$ 36,759</u>	<u>\$ 21,302</u>

(Continued)

NORTHEAST GEORGIA REGIONAL COMMISSION

**COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2015**

ASSETS	Title III-D	Title III-E	Money Follows the Person	Title XX SSBG	ITCO
Due from other governments	\$ 4,047	\$ 22,963	\$ 29,850	\$ 18,029	\$ 1
Due from other funds	-	-	-	347	-
Total assets	\$ 4,047	\$ 22,963	\$ 29,850	\$ 18,376	\$ 1
LIABILITIES AND FUND BALANCES					
LIABILITIES					
Accounts payable	\$ 4,047	\$ 7,860	\$ 16,517	\$ 18,376	\$ 1
Due to other funds	-	15,103	13,333	-	-
Total liabilities	4,047	22,963	29,850	18,376	1
FUND BALANCES					
Restricted for grant projects	-	-	-	-	-
Unassigned	-	-	-	-	-
Total fund balances	-	-	-	-	-
Total liabilities and fund balances	\$ 4,047	\$ 22,963	\$ 29,850	\$ 18,376	\$ 1

<u>Alzheimer's</u>	<u>Title V</u>	<u>LTCO</u>	<u>Georgia Cares</u>	<u>ADRC</u>	<u>Care Transition</u>
\$ 12,619	\$ 53,297	\$ 11,314	\$ 4,548	\$ 20,561	\$ -
-	-	-	-	-	13,734
<u>\$ 12,619</u>	<u>\$ 53,297</u>	<u>\$ 11,314</u>	<u>\$ 4,548</u>	<u>\$ 20,561</u>	<u>\$ 13,734</u>
\$ 12,619	\$ 53,297	\$ 11,314	\$ 4,548	\$ -	\$ 13,734
-	-	-	-	20,561	-
<u>12,619</u>	<u>53,297</u>	<u>11,314</u>	<u>4,548</u>	<u>20,561</u>	<u>13,734</u>
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 12,619</u>	<u>\$ 53,297</u>	<u>\$ 11,314</u>	<u>\$ 4,548</u>	<u>\$ 20,561</u>	<u>\$ 13,734</u>

(Continued)

NORTHEAST GEORGIA REGIONAL COMMISSION

**COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2015**

ASSETS	Aging Svcs Sustainability & Business Planning	MIPPA Grant	Chronic Disease Self Mgmt	Balancing Incentives Grant	Appalachian Regional Commission
Due from other governments	\$ -	\$ -	\$ 1,790	\$ -	\$ -
Due from other funds	-	3,312	-	129	37
Total assets	<u>\$ -</u>	<u>\$ 3,312</u>	<u>\$ 1,790</u>	<u>\$ 129</u>	<u>\$ 37</u>
LIABILITIES AND FUND BALANCES					
LIABILITIES					
Accounts payable	\$ -	\$ 3,312	\$ 1,790	\$ 129	\$ 37
Due to other funds	-	-	-	-	-
Total liabilities	<u>-</u>	<u>3,312</u>	<u>1,790</u>	<u>129</u>	<u>37</u>
FUND BALANCES					
Restricted for grant projects	-	-	-	-	-
Unassigned	-	-	-	-	-
Total fund balances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities and fund balances	<u>\$ -</u>	<u>\$ 3,312</u>	<u>\$ 1,790</u>	<u>\$ 129</u>	<u>\$ 37</u>

DCA Coordinated Planning	DNR Historic Preservation	DOT	EDA	DNR Historic Preservation Intern	Total Nonmajor Governmental
\$ 51,878	\$ 2,045	\$ 35,783	\$ -	\$ -	\$ 727,521
-	-	-	5	-	35,688
<u>\$ 51,878</u>	<u>\$ 2,045</u>	<u>\$ 35,783</u>	<u>\$ 5</u>	<u>\$ -</u>	<u>\$ 763,209</u>
\$ 405	\$ -	\$ 4	\$ 5	\$ -	\$ 475,799
51,473	2,045	35,779	-	-	287,410
<u>51,878</u>	<u>2,045</u>	<u>35,783</u>	<u>5</u>	<u>-</u>	<u>763,209</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 51,878</u>	<u>\$ 2,045</u>	<u>\$ 35,783</u>	<u>\$ 5</u>	<u>\$ -</u>	<u>\$ 763,209</u>

NORTHEAST GEORGIA REGIONAL COMMISSION

**COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

	WIA Adult #11-13-13	WIA Adult #11-13-14	WIA Adult #11-14-14	WIA Adult #11-12-13	WIA Youth #15-13-11
REVENUES					
Federal sources	\$ 3,546	\$ 666,353	\$ 157,220	\$ -	\$ 710,188
State sources	-	-	-	-	-
Project revenue	-	-	-	-	-
Miscellaneous income	-	-	-	-	-
Total revenues	<u>3,546</u>	<u>666,353</u>	<u>157,220</u>	<u>-</u>	<u>710,188</u>
EXPENDITURES					
Current:					
Direct:					
Personnel services					
Salaries	-	36,778	-	-	-
Fringe benefits	-	21,659	-	-	-
Total personnel services	<u>-</u>	<u>58,437</u>	<u>-</u>	<u>-</u>	<u>-</u>
Operating expenditures					
Contract services	-	483,351	157,220	-	543,492
Travel	-	-	-	-	8,399
Professional services	-	-	-	-	122
Supplies and materials	-	-	-	-	1,074
Miscellaneous	-	-	-	-	4,151
Total operating expenditures	<u>-</u>	<u>483,351</u>	<u>157,220</u>	<u>-</u>	<u>557,238</u>
Total direct expenditures	-	541,788	157,220	-	557,238
Indirect expenditures	<u>3,546</u>	<u>124,565</u>	<u>-</u>	<u>-</u>	<u>152,950</u>
Total expenditures	<u>3,546</u>	<u>666,353</u>	<u>157,220</u>	<u>-</u>	<u>710,188</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)					
Transfers in	-	-	-	-	-
Transfers out	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	-	-	-	-	-
FUND BALANCES, beginning of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

WIA Dislocated Worker #31-13-13	WIA Youth #15-14-14	WIA Dislocated Worker #31-13-14	WIA Dislocated Worker #31-14-14	WIA Dislocated Worker #31-14-15	WIA Rapid Response #44-13-13
\$ 13,701	\$ 472,454	\$ 509,066	\$ 58,325	\$ 81,460	\$ 2,887
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>13,701</u>	<u>472,454</u>	<u>509,066</u>	<u>58,325</u>	<u>81,460</u>	<u>2,887</u>
-	78,399	43,447	-	37,952	314
-	39,233	26,627	-	20,264	177
-	<u>117,632</u>	<u>70,074</u>	-	<u>58,216</u>	<u>491</u>
-	322,374	276,158	58,325	12,737	2,225
-	2,731	-	-	-	-
-	80	-	-	-	-
-	125	-	-	-	-
-	1,368	-	-	-	-
-	<u>326,678</u>	<u>276,158</u>	<u>58,325</u>	<u>12,737</u>	<u>2,225</u>
-	444,310	346,232	58,325	70,953	2,716
13,701	28,144	162,834	-	10,507	171
<u>13,701</u>	<u>472,454</u>	<u>509,066</u>	<u>58,325</u>	<u>81,460</u>	<u>2,887</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

(Continued)

NORTHEAST GEORGIA REGIONAL COMMISSION

**COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

	WIA Dislocated Worker	WIA Mobile Unit	WIA Admin Cost Pool	WIA Training Cost Pool	Other Youth
REVENUES					
Federal sources	\$ 241,005	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-	-
Project revenue	-	-	-	-	37,414
Miscellaneous income	-	-	-	-	-
Total revenues	<u>241,005</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>37,414</u>
EXPENDITURES					
Current:					
Direct:					
Personnel services					
Salaries	-	-	81,659	25,006	-
Fringe benefits	-	-	46,320	14,323	-
Total personnel services	<u>-</u>	<u>-</u>	<u>127,979</u>	<u>39,329</u>	<u>-</u>
Operating expenditures					
Contract services	219,235	-	-	-	37,414
Travel	-	-	3,648	13,846	-
Professional services	21,450	36,374	-	57,460	-
Supplies and materials	320	-	2,361	29,365	-
Miscellaneous	-	22,267	8,010	14,639	-
Total operating expenditures	<u>241,005</u>	<u>58,641</u>	<u>14,019</u>	<u>115,310</u>	<u>37,414</u>
Total direct expenditures	241,005	58,641	141,998	154,639	37,414
Indirect expenditures	<u>-</u>	<u>(58,641)</u>	<u>(141,998)</u>	<u>(154,639)</u>	<u>-</u>
Total expenditures	<u>241,005</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>37,414</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)					
Transfers in	-	-	-	-	-
Transfers out	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	-	-	-	-	-
FUND BALANCES, beginning of year					
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES, end of year					
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Caterpillar Related Services	Title III-A	Title III-B	Title III-C1	Title III-C2	Title III NSIP Meals
\$ -	\$ 107,105	\$ 363,903	\$ 477,607	\$ 433,274	\$ 160,429
-	-	21,406	28,094	25,486	111,884
-	-	-	-	-	-
-	3,126	-	-	-	-
-	<u>110,231</u>	<u>385,309</u>	<u>505,701</u>	<u>458,760</u>	<u>272,313</u>
-	33,870	34,746	-	-	-
-	18,581	19,575	-	-	-
-	<u>52,451</u>	<u>54,321</u>	-	-	-
-	-	295,053	505,701	458,760	272,313
-	5,493	970	-	-	-
42,449	13,721	-	-	-	-
-	40,001	11,191	-	-	-
-	15,963	4,857	-	-	-
42,449	<u>75,178</u>	<u>312,071</u>	<u>505,701</u>	<u>458,760</u>	<u>272,313</u>
42,449	127,629	366,392	505,701	458,760	272,313
-	18,304	18,917	-	-	-
42,449	<u>145,933</u>	<u>385,309</u>	<u>505,701</u>	<u>458,760</u>	<u>272,313</u>
(42,449)	<u>(35,702)</u>	-	-	-	-
42,449	35,702	-	-	-	-
-	-	-	-	-	-
42,449	<u>35,702</u>	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

(Continued)

NORTHEAST GEORGIA REGIONAL COMMISSION

**COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

	Title III-D	Title III-E	Money Follows the Person	Title XX SSBG	ITCO
REVENUES					
Federal sources	\$ 31,320	\$ 205,065	\$ 174,004	\$ 161,211	\$ -
State sources	1,842	32,006	18,802	-	4,548
Project revenue	-	-	-	-	-
Miscellaneous income	-	-	-	-	-
Total revenues	<u>33,162</u>	<u>237,071</u>	<u>192,806</u>	<u>161,211</u>	<u>4,548</u>
EXPENDITURES					
Current:					
Direct:					
Personnel services					
Salaries	-	70,682	35,105	15,331	-
Fringe benefits	-	39,819	19,777	8,637	-
Total personnel services	<u>-</u>	<u>110,501</u>	<u>54,882</u>	<u>23,968</u>	<u>-</u>
Operating expenditures					
Contract services	33,162	84,705	129,506	126,985	4,548
Travel	-	1,186	2,915	1,334	-
Professional services	-	2,620	2,038	-	-
Supplies and materials	-	11,821	825	466	-
Miscellaneous	-	2,767	2,640	111	-
Total operating expenditures	<u>33,162</u>	<u>103,099</u>	<u>137,924</u>	<u>128,896</u>	<u>4,548</u>
Total direct expenditures	33,162	213,600	192,806	152,864	4,548
Indirect expenditures	-	38,482	19,113	8,347	-
Total expenditures	<u>33,162</u>	<u>252,082</u>	<u>211,919</u>	<u>161,211</u>	<u>4,548</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>(15,011)</u>	<u>(19,113)</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)					
Transfers in	-	15,011	19,113	-	-
Transfers out	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>15,011</u>	<u>19,113</u>	<u>-</u>	<u>-</u>
Net change in fund balances	-	-	-	-	-
FUND BALANCES, beginning of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Alzheimer's	Title V	LTCO	Georgia Cares	ADRC	Care Transition
\$ -	\$ 460,846	\$ 16,455	\$ 49,996	\$ -	\$ 486,855
147,024	-	88,844	3,125	37,000	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>147,024</u>	<u>460,846</u>	<u>105,299</u>	<u>53,121</u>	<u>37,000</u>	<u>486,855</u>
-	4,930	-	-	17,447	74,273
-	3,034	-	-	10,071	41,843
-	<u>7,964</u>	-	-	<u>27,518</u>	<u>116,116</u>
147,024	450,046	105,299	53,121	-	78,205
-	-	-	-	-	28,920
-	-	-	-	-	1,722
-	-	-	-	-	1,215
-	-	-	-	-	410
<u>147,024</u>	<u>450,046</u>	<u>105,299</u>	<u>53,121</u>	<u>-</u>	<u>110,472</u>
147,024	458,010	105,299	53,121	27,518	226,588
-	2,836	-	-	9,482	40,437
<u>147,024</u>	<u>460,846</u>	<u>105,299</u>	<u>53,121</u>	<u>37,000</u>	<u>267,025</u>
-	-	-	-	-	219,830
-	-	-	-	-	-
-	-	-	-	-	(219,830)
-	-	-	-	-	<u>(219,830)</u>
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

(Continued)

NORTHEAST GEORGIA REGIONAL COMMISSION

**COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

	Aging Svcs Sustainability & Business Planning	MIPPA Grant	Chronic Disease Self Mgmt	Balancing Incentives Grant	Appalachian Regional Commission
REVENUES					
Federal sources	\$ -	\$ 56,024	18,819	\$ 71,028	\$ 66,917
State sources	-	-	-	-	-
Project revenue	-	-	-	-	-
Miscellaneous income	-	-	-	-	-
Total revenues	-	56,024	18,819	71,028	66,917
EXPENDITURES					
Current:					
Direct:					
Personnel services					
Salaries	-	10,989	-	28,199	70,296
Fringe benefits	-	2,537	-	19,540	39,100
Total personnel services	-	13,526	-	47,739	109,396
Operating expenditures					
Contract services	-	32,012	18,819	-	-
Travel	-	297	-	-	3,145
Professional services	-	-	-	-	-
Supplies and materials	-	6,929	-	4,580	-
Miscellaneous	-	604	-	30	848
Total operating expenditures	-	39,842	18,819	4,610	3,993
Total direct expenditures	-	53,368	18,819	52,349	113,389
Indirect expenditures	-	2,656	-	18,679	38,097
Total expenditures	-	56,024	18,819	71,028	151,486
Excess (deficiency) of revenues over (under) expenditures	-	-	-	-	(84,569)
OTHER FINANCING SOURCES (USES)					
Transfers in	-	-	-	-	84,569
Transfers out	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	84,569
Net change in fund balances	-	-	-	-	-
FUND BALANCES, beginning of year	-	-	-	-	-
FUND BALANCES, end of year	\$ -	\$ -	-	\$ -	\$ -

DCA Coordinated Planning	DNR Historic Preservation	DOT	EDA	DNR Historic Preservation Intern	Total Nonmajor Governmental
\$ -	\$ -	\$ -	\$ 70,124	\$ -	\$ 6,327,187
207,511	4,091	150,611	-	1,500	883,774
-	-	-	-	-	37,414
-	-	-	-	-	3,126
<u>207,511</u>	<u>4,091</u>	<u>150,611</u>	<u>70,124</u>	<u>1,500</u>	<u>7,251,501</u>
113,936	3,677	85,231	59,312	-	961,579
63,878	1,703	47,932	33,405	-	538,035
<u>177,814</u>	<u>5,380</u>	<u>133,163</u>	<u>92,717</u>	<u>-</u>	<u>1,499,614</u>
-	-	-	-	1,500	4,909,290
2,349	142	2,245	475	-	78,095
-	-	52	-	-	178,088
-	-	315	-	-	110,588
1,284	149	6,116	655	-	86,869
<u>3,633</u>	<u>291</u>	<u>8,728</u>	<u>1,130</u>	<u>1,500</u>	<u>5,362,930</u>
181,447	5,671	141,891	93,847	1,500	6,862,544
61,923	1,874	46,373	32,288	-	498,948
<u>243,370</u>	<u>7,545</u>	<u>188,264</u>	<u>126,135</u>	<u>1,500</u>	<u>7,361,492</u>
(35,859)	(3,454)	(37,653)	(56,011)	-	(109,991)
35,859	3,454	37,653	56,011	-	329,821
-	-	-	-	-	(219,830)
<u>35,859</u>	<u>3,454</u>	<u>37,653</u>	<u>56,011</u>	<u>-</u>	<u>109,991</u>
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

NORTHEAST GEORGIA REGIONAL COMMISSION

**WIA ADULT (CONTRACT # 11-13-13-05-009)
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
REVENUES			
Federal sources	\$ 3,546	\$ 3,546	\$ -
Total revenues	<u>3,546</u>	<u>3,546</u>	<u>-</u>
EXPENDITURES			
Indirect - cost allocation plan	<u>3,546</u>	<u>3,546</u>	<u>-</u>
Total expenditures	<u>3,546</u>	<u>3,546</u>	<u>-</u>
Net change in fund balance	-	-	-
FUND BALANCE, beginning of year	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE, end of year	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

NORTHEAST GEORGIA REGIONAL COMMISSION

WIA ADULT (CONTRACT # 11-13-14-05-009) SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL FOR THE FISCAL YEAR ENDED JUNE 30, 2015

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
REVENUES			
Federal sources	\$ 666,353	\$ 666,353	\$ -
Total revenues	<u>666,353</u>	<u>666,353</u>	<u>-</u>
EXPENDITURES			
Current:			
Direct:			
Personnel services			
Salaries	37,000	36,778	222
Fringe benefits	21,500	21,659	(159)
Total personnel services	<u>58,500</u>	<u>58,437</u>	<u>63</u>
Operating expenditures			
Contract services	479,450	483,351	(3,901)
Total operating expenditures	<u>479,450</u>	<u>483,351</u>	<u>(3,901)</u>
Total direct expenditures	537,950	541,788	(3,838)
Indirect - cost allocation plan	128,403	124,565	3,838
Total expenditures	<u>666,353</u>	<u>666,353</u>	<u>-</u>
Net change in fund balance	-	-	-
FUND BALANCE, beginning of year	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

NORTHEAST GEORGIA REGIONAL COMMISSION

WIA ADULT (CONTRACT # 11-14-14-05-009) SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL FOR THE FISCAL YEAR ENDED JUNE 30, 2015

	Final Budget	Actual	Variance with Final Budget
REVENUES			
Federal sources	\$ 157,220	\$ 157,220	-
Total revenues	157,220	157,220	-
EXPENDITURES			
Current:			
Direct:			
Operating expenditures			
Contract services	157,220	157,220	-
Total operating expenditures	157,220	157,220	-
Total expenditures	157,220	157,220	-
Net change in fund balance	-	-	-
FUND BALANCES, beginning of year	-	-	-
FUND BALANCES, end of year	\$ -	\$ -	\$ -

NORTHEAST GEORGIA REGIONAL COMMISSION

WIA YOUTH (CONTRACT # 15-13-11-05-009) SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL FOR THE FISCAL YEAR ENDED JUNE 30, 2015

	Final Budget	Actual	Variance with Final Budget
REVENUES			
Federal sources	\$ 710,188	\$ 710,188	\$ -
Total revenues	710,188	710,188	-
EXPENDITURES			
Current:			
Direct:			
Operating expenditures			
Contract services	579,576	543,492	36,084
Professional services	-	122	(122)
Travel	-	8,399	(8,399)
Supplies and materials	-	1,074	(1,074)
Miscellaneous	-	4,151	(4,151)
Total operating expenditures	579,576	557,238	22,338
Total direct expenditures	579,576	557,238	22,338
Indirect - cost allocation plan	130,612	152,950	(22,338)
Total expenditures	710,188	710,188	-
Net change in fund balance	-	-	-
FUND BALANCE, beginning of year	-	-	-
FUND BALANCE, end of year	\$ -	\$ -	\$ -

NORTHEAST GEORGIA REGIONAL COMMISSION

**WIA DISLOCATED WORKER (CONTRACT # 31-13-13-05-009)
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
REVENUES			
Federal sources	\$ 13,701	\$ 13,701	\$ -
Total revenues	<u>13,701</u>	<u>13,701</u>	<u>-</u>
EXPENDITURES			
Current:			
Indirect - cost allocation plan	<u>13,701</u>	<u>13,701</u>	<u>-</u>
Total expenditures	<u>13,701</u>	<u>13,701</u>	<u>-</u>
Net change in fund balance	-	-	-
FUND BALANCE, beginning of year	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE, end of year	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

NORTHEAST GEORGIA REGIONAL COMMISSION

WIA YOUTH (CONTRACT # 15-14-14-05-009) SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL FOR THE FISCAL YEAR ENDED JUNE 30, 2015

	Final Budget	Actual	Variance with Final Budget
REVENUES			
Federal sources	\$ 659,211	\$ 472,454	\$ (186,757)
Total revenues	659,211	472,454	(186,757)
EXPENDITURES			
Current:			
Direct:			
Personnel services			
Salaries	72,500	78,399	(5,899)
Fringe benefits	39,000	39,233	(233)
Total personnel services	111,500	117,632	(6,132)
Operating expenditures			
Contract services	473,011	322,374	150,637
Professional services	100	80	20
Travel	8,000	2,731	5,269
Supplies and materials	2,500	125	2,375
Miscellaneous	4,500	1,368	3,132
Total operating expenditures	488,111	326,678	161,433
Total direct expenditures	599,611	444,310	155,301
Indirect - cost allocation plan	59,600	28,144	31,456
Total expenditures	659,211	472,454	186,757
Net change in fund balance	-	-	-
FUND BALANCE, beginning of year	-	-	-
FUND BALANCE, end of year	\$ -	\$ -	\$ -

NORTHEAST GEORGIA REGIONAL COMMISSION

WA DISLOCATED WORKER (CONTRACT # 31-13-14-05-009) SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL FOR THE FISCAL YEAR ENDED JUNE 30, 2015

	Final Budget	Actual	Variance with Final Budget
REVENUES			
Federal sources	\$ 509,066	\$ 509,066	\$ -
Total revenues	509,066	509,066	-
EXPENDITURES			
Current:			
Direct:			
Personnel services			
Salaries	43,500	43,447	53
Fringe benefits	26,500	26,627	(127)
Total personnel services	70,000	70,074	(74)
Operating expenditures			
Contract services	271,578	276,158	(4,580)
Total operating expenditures	271,578	276,158	(4,580)
Total direct expenditures	341,578	346,232	(4,654)
Indirect - cost allocation plan	167,488	162,834	4,654
Total expenditures	509,066	509,066	-
Net change in fund balance	-	-	-
FUND BALANCE, beginning of year	-	-	-
FUND BALANCE, end of year	\$ -	\$ -	\$ -

NORTHEAST GEORGIA REGIONAL COMMISSION

**WIA DISLOCATED WORKER (CONTRACT # 31-14-14-05-009)
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
REVENUES			
Federal sources	\$ 76,500	\$ 58,325	\$ (18,175)
Total revenues	<u>76,500</u>	<u>58,325</u>	<u>(18,175)</u>
EXPENDITURES			
Current:			
Direct:			
Operating expenditures			
Contract services	76,500	58,325	18,175
Total operating expenditures	<u>76,500</u>	<u>58,325</u>	<u>18,175</u>
Total expenditures	<u>76,500</u>	<u>58,325</u>	<u>18,175</u>
Net change in fund balance	-	-	-
FUND BALANCE, beginning of year	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

NORTHEAST GEORGIA REGIONAL COMMISSION

WIA DISLOCATED WORKER (CONTRACT # 31-14-15-05-009) SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL FOR THE FISCAL YEAR ENDED JUNE 30, 2015

	Final Budget	Actual	Variance with Final Budget
REVENUES			
Federal sources	\$ 106,233	\$ 81,460	\$ (24,773)
Total revenues	106,233	81,460	(24,773)
EXPENDITURES			
Current:			
Personnel services			
Salaries	46,500	37,952	8,548
Fringe benefits	26,500	20,264	6,236
Total personnel services	73,000	58,216	14,784
Operating expenditures			
Contract services	16,983	12,737	4,246
Total operating expenditures	16,983	12,737	4,246
Total direct expenditures	89,983	70,953	19,030
Indirect - cost allocation plan	16,250	10,507	5,743
Total expenditures	106,233	81,460	24,773
Net change in fund balance	-	-	-
FUND BALANCE, beginning of year	-	-	-
FUND BALANCE, end of year	\$ -	\$ -	\$ -

NORTHEAST GEORGIA REGIONAL COMMISSION

WIA RAPID RESPONSE (CONTRACT # 44-13-13-05-009) SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL FOR THE FISCAL YEAR ENDED JUNE 30, 2015

	Final Budget	Actual	Variance with Final Budget
REVENUES			
Federal sources	\$ 3,175	\$ 2,887	\$ (288)
Total revenues	3,175	2,887	(288)
EXPENDITURES			
Current:			
Direct:			
Personnel services			
Salaries	300	314	(14)
Fringe benefits	175	177	(2)
Total personnel services	475	491	(16)
Operating expenditures			
Contract services	2,500	2,225	275
Total operating expenditures	2,500	2,225	275
Total direct expenditures	2,975	2,716	259
Indirect - cost allocation plan	200	171	29
Total expenditures	3,175	2,887	288
Net change in fund balance	-	-	-
FUND BALANCE, beginning of year	-	-	-
FUND BALANCE, end of year	\$ -	\$ -	\$ -

NORTHEAST GEORGIA REGIONAL COMMISSION

WIA DISLOCATED WORKER (CONTRACT # 66-12-13-05-009) SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL FOR THE FISCAL YEAR ENDED JUNE 30, 2015

	Final Budget	Actual	Variance with Final Budget
REVENUES			
Federal sources	\$ 249,247	\$ 241,005	\$ (8,242)
Total revenues	249,247	241,005	(8,242)
EXPENDITURES			
Current:			
Direct:			
Operating expenditures			
Contract services	221,247	219,235	2,012
Professional fees	27,500	21,450	6,050
Supplies and materials	500	320	180
Total operating expenditures	249,247	241,005	8,242
Total expenditures	249,247	241,005	8,242
Net change in fund balance	-	-	-
FUND BALANCE, beginning of year	-	-	-
FUND BALANCE, end of year	\$ -	\$ -	\$ -

NORTHEAST GEORGIA REGIONAL COMMISSION

WIA MOBILE UNIT SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL FOR THE FISCAL YEAR ENDED JUNE 30, 2015

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
REVENUES			
Federal sources	\$ -	\$ -	\$ -
Total revenues	<u>-</u>	<u>-</u>	<u>-</u>
EXPENDITURES			
Current:			
Direct:			
Operating expenditures			
Professional services	40,000	36,374	3,626
Miscellaneous	<u>22,500</u>	<u>22,267</u>	<u>233</u>
Total operating expenditures	<u>62,500</u>	<u>58,641</u>	<u>3,859</u>
Total direct expenditures	62,500	58,641	3,859
Indirect - cost allocation plan	<u>(62,500)</u>	<u>(58,641)</u>	<u>(3,859)</u>
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	-	-	-
FUND BALANCE, beginning of year	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

NORTHEAST GEORGIA REGIONAL COMMISSION

WIA ADMIN COST POOL SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL FOR THE FISCAL YEAR ENDED JUNE 30, 2015

	Final Budget	Actual	Variance with Final Budget
REVENUES			
Federal sources	\$ -	\$ -	\$ -
Total revenues	-	-	-
EXPENDITURES			
Current:			
Direct:			
Personnel services			
Salaries	82,000	81,659	341
Fringe benefits	48,500	46,320	2,180
Total personnel services	130,500	127,979	2,521
Operating expenditures			
Travel	3,750	3,648	102
Professional services	250	-	250
Supplies and materials	2,500	2,361	139
Miscellaneous	8,500	8,010	490
Total operating expenditures	15,000	14,019	981
Total direct expenditures	145,500	141,998	3,502
Indirect - cost allocation plan	(145,500)	(141,998)	(3,502)
Total expenditures	-	-	-
Net change in fund balance	-	-	-
FUND BALANCE, beginning of year	-	-	-
FUND BALANCE, end of year	\$ -	\$ -	\$ -

NORTHEAST GEORGIA REGIONAL COMMISSION

WIA TRAINING COST POOL SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL FOR THE FISCAL YEAR ENDED JUNE 30, 2015

	Final Budget	Actual	Variance with Final Budget
REVENUES			
Federal sources	\$ -	\$ -	\$ -
Total revenues	-	-	-
EXPENDITURES			
Current:			
Direct:			
Personnel services			
Salaries	24,000	25,006	(1,006)
Fringe benefits	14,000	14,323	(323)
Total personnel services	38,000	39,329	(1,329)
Operating expenditures			
Travel	15,000	13,846	1,154
Professional services	60,000	57,460	2,540
Supplies and materials	27,500	29,365	(1,865)
Miscellaneous	17,000	14,639	2,361
Total operating expenditures	119,500	115,310	4,190
Total direct expenditures	157,500	154,639	2,861
Indirect - cost allocation plan	(157,500)	(154,639)	(2,861)
Total expenditures	-	-	-
Net change in fund balance	-	-	-
FUND BALANCE, beginning of year	-	-	-
FUND BALANCE, end of year	\$ -	\$ -	\$ -

NORTHEAST GEORGIA REGIONAL COMMISSION

OTHER YOUTH SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL FOR THE FISCAL YEAR ENDED JUNE 30, 2015

	Final Budget	Actual	Variance with Final Budget
REVENUES			
Project revenue	\$ 26,000	\$ 37,414	\$ 11,414
Total revenues	26,000	37,414	11,414
EXPENDITURES			
Current:			
Direct:			
Operating expenditures			
Contract services	26,000	37,414	(11,414)
Total operating expenditures	26,000	37,414	(11,414)
Total expenditures	26,000	37,414	(11,414)
Net change in fund balance	-	-	-
FUND BALANCE, beginning of year	-	-	-
FUND BALANCE, end of year	\$ -	\$ -	\$ -

NORTHEAST GEORGIA REGIONAL COMMISSION

CATERPILLAR RELATED ACTIVITIES SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL FOR THE FISCAL YEAR ENDED JUNE 30, 2015

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
REVENUES			
Federal sources	\$ -	\$ -	\$ -
Total revenues	<u>-</u>	<u>-</u>	<u>-</u>
 EXPENDITURES			
Current:			
Direct:			
Operating expenditures			
Professional fees	40,000	42,449	(2,449)
Total operating expenditures	<u>40,000</u>	<u>42,449</u>	<u>(2,449)</u>
Total expenditures	<u>40,000</u>	<u>42,449</u>	<u>(2,449)</u>
Deficiency of revenues over expenditures	(40,000)	(42,449)	(2,449)
 OTHER FINANCING SOURCES			
Transfers in	40,000	42,449	2,449
Total other financing sources	<u>40,000</u>	<u>42,449</u>	<u>2,449</u>
Net change in fund balance	-	-	-
 FUND BALANCE, beginning of year	<u>-</u>	<u>-</u>	<u>-</u>
 FUND BALANCE, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

NORTHEAST GEORGIA REGIONAL COMMISSION

TITLE III-A (CONTRACT # 42700-373-0000030571) SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL FOR THE FISCAL YEAR ENDED JUNE 30, 2015

	Final Budget	Actual	Variance with Final Budget
REVENUES			
Federal sources	\$ 107,105	\$ 107,105	\$ -
Miscellaneous revenue	-	3,126	3,126
Total revenues	107,105	110,231	3,126
EXPENDITURES			
Current:			
Direct:			
Personnel services			
Salaries	32,445	33,870	(1,425)
Fringe benefits	19,898	18,581	1,317
Total personnel services	52,343	52,451	(108)
Operating expenditures			
Travel	9,058	5,493	3,565
Supplies	29,752	40,001	(10,249)
Professional services	13,818	13,721	97
Miscellaneous	18,510	15,963	2,547
Total operating expenditures	71,138	75,178	(4,040)
Total direct expenditures	123,481	127,629	(4,148)
Indirect - cost allocation plan	19,326	18,304	1,022
Total expenditures	142,807	145,933	(3,126)
Deficiency of revenues over expenditures	(35,702)	(35,702)	-
OTHER FINANCING SOURCES			
Transfers in	35,702	35,702	-
Total other financing sources	35,702	35,702	-
Net change in fund balance	-	-	-
FUND BALANCE, beginning of year	-	-	-
FUND BALANCE, end of year	\$ -	\$ -	\$ -

NORTHEAST GEORGIA REGIONAL COMMISSION

TITLE III-B (CONTRACT # 42700-373-0000030571) SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL FOR THE FISCAL YEAR ENDED JUNE 30, 2015

	Final Budget	Actual	Variance with Final Budget
REVENUES			
Federal sources	\$ 363,903	\$ 363,903	\$ -
State sources	21,406	21,406	-
Total revenues	385,309	385,309	-
EXPENDITURES			
Current:			
Direct:			
Personnel services			
Salaries	27,684	34,746	(7,062)
Fringe benefits	17,576	19,575	(1,999)
Total personnel services	45,260	54,321	(9,061)
Operating expenditures			
Contract services	295,053	295,053	-
Travel	3,000	970	2,030
Supplies	21,246	11,191	10,055
Miscellaneous	5,450	4,857	593
Total operating expenditures	324,749	312,071	12,678
Total direct expenditures	370,009	366,392	3,617
Indirect expenditures	15,300	18,917	(3,617)
Total expenditures	385,309	385,309	-
Net change in fund balance	-	-	-
FUND BALANCE, beginning of year	-	-	-
FUND BALANCE, end of year	\$ -	\$ -	\$ -

NORTHEAST GEORGIA REGIONAL COMMISSION

TITLE III-C1 (CONTRACT #42700-373-0000030571) SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL FOR THE FISCAL YEAR ENDED JUNE 30, 2015

	Final Budget	Actual	Variance with Final Budget
REVENUES			
Federal sources	\$ 477,607	\$ 477,607	\$ -
State sources	28,095	28,094	(1)
Total revenues	505,702	505,701	(1)
EXPENDITURES			
Current:			
Direct:			
Operating expenditures			
Contract services	505,702	505,701	1
Total operating expenditures	505,702	505,701	1
Total expenditures	505,702	505,701	1
Net change in fund balance	-	-	-
FUND BALANCE, beginning of year	-	-	-
FUND BALANCE, end of year	\$ -	\$ -	\$ -

NORTHEAST GEORGIA REGIONAL COMMISSION

TITLE III-C2 (CONTRACT # 42700-373-0000030571) SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL FOR THE FISCAL YEAR ENDED JUNE 30, 2015

	Final Budget	Actual	Variance with Final Budget
REVENUES			
Federal sources	\$ 433,274	\$ 433,274	\$ -
State sources	25,487	25,486	(1)
Total revenues	458,761	458,760	(1)
EXPENDITURES			
Current:			
Direct:			
Operating expenditures			
Contract services	458,761	458,760	1
Total operating expenditures	458,761	458,760	1
Total direct expenditures	458,761	458,760	1
Net change in fund balance	-	-	-
FUND BALANCE, beginning of year	-	-	-
FUND BALANCE, end of year	\$ -	\$ -	\$ -

NORTHEAST GEORGIA REGIONAL COMMISSION

TITLE III NSIP MEALS (CONTRACT # 42700-373-0000030571)

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
REVENUES			
Federal sources	\$ 160,429	\$ 160,429	\$ -
State sources	111,884	111,884	-
Total revenues	<u>272,313</u>	<u>272,313</u>	<u>-</u>
EXPENDITURES			
Current:			
Direct:			
Operating expenditures			
Contract services	<u>272,313</u>	<u>272,313</u>	<u>-</u>
Total operating expenditures	<u>272,313</u>	<u>272,313</u>	<u>-</u>
Total expenditures	<u>272,313</u>	<u>272,313</u>	<u>-</u>
Net change in fund balance	-	-	-
FUND BALANCE, beginning of year	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

NORTHEAST GEORGIA REGIONAL COMMISSION

TITLE III-D (CONTRACT # 42700-373-0000030571) SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL FOR THE FISCAL YEAR ENDED JUNE 30, 2015

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
REVENUES			
Federal sources	\$ 31,320	\$ 31,320	\$ -
State sources	1,842	1,842	-
Total revenues	<u>33,162</u>	<u>33,162</u>	<u>-</u>
EXPENDITURES			
Current:			
Direct:			
Operating expenditures			
Contract services	<u>33,162</u>	<u>33,162</u>	<u>-</u>
Total operating expenditures	<u>33,162</u>	<u>33,162</u>	<u>-</u>
Total expenditures	<u>33,162</u>	<u>33,162</u>	<u>-</u>
Net change in fund balance	-	-	-
FUND BALANCE, beginning of year	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

NORTHEAST GEORGIA REGIONAL COMMISSION

TITLE III-E (CONTRACT # 42700-373-0000030571) SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL FOR THE FISCAL YEAR ENDED JUNE 30, 2015

	Final Budget	Actual	Variance with Final Budget
REVENUES			
Federal sources	\$ 205,065	\$ 205,065	\$ -
State sources	32,006	32,006	-
Total revenues	237,071	237,071	-
EXPENDITURES			
Current:			
Direct:			
Personnel services			
Salaries	64,330	70,682	(6,352)
Fringe benefits	39,360	39,819	(459)
Total personnel services	103,690	110,501	(6,811)
Operating expenditures			
Contract services	84,705	84,705	-
Travel	4,134	1,186	2,948
Supplies	13,940	11,821	2,119
Professional services	-	2,620	(2,620)
Miscellaneous	8,656	2,767	5,889
Total operating expenditures	111,435	103,099	8,336
Total direct expenditures	215,125	213,600	1,525
Indirect - cost allocation plan	36,957	38,482	(1,525)
Total expenditures	252,082	252,082	-
Deficiency of revenues over expenditures	(15,011)	(15,011)	-
OTHER FINANCING SOURCES			
Transfers in	15,011	15,011	-
Total other financing sources	15,011	15,011	-
Net change in fund balance	-	-	-
FUND BALANCE, beginning of year	-	-	-
FUND BALANCE, end of year	\$ -	\$ -	\$ -

NORTHEAST GEORGIA REGIONAL COMMISSION

MONEY FOLLOWS THE PERSON (CONTRACT # 42700-373-0000030571)

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL FOR THE FISCAL YEAR ENDED JUNE 30, 2015

	Final Budget	Actual	Variance with Final Budget
REVENUES			
Federal sources	\$ 183,471	\$ 174,004	\$ (9,467)
State sources	20,000	18,802	(1,198)
Total revenues	203,471	192,806	(10,665)
EXPENDITURES			
Current:			
Direct:			
Personnel services			
Salaries	33,802	35,105	(1,303)
Fringe benefits	21,763	19,777	1,986
Total personnel services	55,565	54,882	683
Operating expenditures			
Contract services	140,171	129,506	10,665
Travel	3,000	2,915	85
Supplies	-	825	(825)
Professional services	-	2,038	(2,038)
Miscellaneous	4,735	2,640	2,095
Total operating expenditures	147,906	137,924	9,982
Total direct expenditures	203,471	192,806	10,665
Indirect - cost allocation plan	17,074	19,113	(2,039)
Total expenditures	220,545	211,919	8,626
Deficiency of revenues over expenditures	(17,074)	(19,113)	(2,039)
OTHER FINANCING SOURCES			
Transfers in	17,074	19,113	2,039
Total other financing sources	17,074	19,113	2,039
Net change in fund balance	-	-	-
FUND BALANCE, beginning of year	-	-	-
FUND BALANCE, end of year	\$ -	\$ -	\$ -

NORTHEAST GEORGIA REGIONAL COMMISSION

TITLE XX SSBG (CONTRACT # 42700-373-0000030571) SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL FOR THE FISCAL YEAR ENDED JUNE 30, 2015

	Final Budget	Actual	Variance with Final Budget
REVENUES			
Federal sources	\$ 162,674	\$ 161,211	\$ (1,463)
Total revenues	162,674	161,211	(1,463)
EXPENDITURES			
Current:			
Direct:			
Personnel services			
Salaries	12,946	15,331	(2,385)
Fringe benefits	7,509	8,637	(1,128)
Total personnel services	20,455	23,968	(3,513)
Operating expenditures			
Contract services	128,184	126,985	1,199
Travel	5,264	1,334	3,930
Supplies	640	466	174
Miscellaneous	420	111	309
Total operating expenditures	134,508	128,896	5,612
Total direct expenditures	154,963	152,864	2,099
Indirect expenditures	7,711	8,347	(636)
Total expenditures	162,674	161,211	1,463
Net change in fund balance	-	-	-
FUND BALANCE, beginning of year	-	-	-
FUND BALANCE, end of year	\$ -	\$ -	\$ -

NORTHEAST GEORGIA REGIONAL COMMISSION

INCOME TAX CHECKOFF (CONTRACT # 42700-373-0000030571)

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
REVENUES			
State sources	\$ 4,548	\$ 4,548	\$ -
Total revenues	<u>4,548</u>	<u>4,548</u>	<u>-</u>
 EXPENDITURES			
Current:			
Direct:			
Operating expenditures			
Contract services	4,548	4,548	-
Total operating expenditures	<u>4,548</u>	<u>4,548</u>	<u>-</u>
Total expenditures	<u>4,548</u>	<u>4,548</u>	<u>-</u>
Net change in fund balance	-	-	-
 FUND BALANCE, beginning of year	<u>-</u>	<u>-</u>	<u>-</u>
 FUND BALANCE, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

NORTHEAST GEORGIA REGIONAL COMMISSION

**ALZHEIMER'S (CONTRACT # 42700-373-0000030571)
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
REVENUES			
State sources	\$ 147,024	\$ 147,024	\$ -
Total revenues	<u>147,024</u>	<u>147,024</u>	<u>-</u>
 EXPENDITURES			
Current:			
Direct:			
Operating expenditures			
Contract services	147,024	147,024	-
Total operating expenditures	<u>147,024</u>	<u>147,024</u>	<u>-</u>
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	-	-	-
 FUND BALANCE, beginning of year	<u>-</u>	<u>-</u>	<u>-</u>
 FUND BALANCE, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

NORTHEAST GEORGIA REGIONAL COMMISSION

TITLE V (CONTRACT # 42700-373-0000030571) SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL FOR THE FISCAL YEAR ENDED JUNE 30, 2015

	Final Budget	Actual	Variance with Final Budget
REVENUES			
Federal sources	\$ 460,846	\$ 460,846	\$ -
Total revenues	460,846	460,846	-
EXPENDITURES			
Current:			
Direct:			
Personnel services			
Salaries	4,813	4,930	(117)
Fringe benefits	2,792	3,034	(242)
Total personnel services	7,605	7,964	(359)
Operating expenditures			
Contract services	450,046	450,046	-
Travel	103	-	103
Miscellaneous	225	-	225
Total operating expenditures	450,374	450,046	328
Total direct expenditures	457,979	458,010	(31)
Indirect - cost allocation plan	2,867	2,836	31
Total expenditures	460,846	460,846	-
Net change in fund balance	-	-	-
FUND BALANCE, beginning of year	-	-	-
FUND BALANCE, end of year	\$ -	\$ -	\$ -

NORTHEAST GEORGIA REGIONAL COMMISSION

**LTCO (CONTRACT # 42700-373-0000030571)
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
REVENUES			
Federal sources	\$ 16,455	\$ 16,455	\$ -
State sources	88,844	88,844	-
Total revenues	<u>105,299</u>	<u>105,299</u>	<u>-</u>
EXPENDITURES			
Current:			
Direct:			
Operating expenditures			
Contract services	<u>105,299</u>	<u>105,299</u>	<u>-</u>
Total operating expenditures	<u>105,299</u>	<u>105,299</u>	<u>-</u>
Total expenditures	<u>105,299</u>	<u>105,299</u>	<u>-</u>
Net change in fund balance	-	-	-
FUND BALANCE, beginning of year	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

NORTHEAST GEORGIA REGIONAL COMMISSION

**GEORGIA CARES (CONTRACT # 42700-373-000000571)
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
REVENUES			
Federal sources	\$ 49,996	\$ 49,996	\$ -
State sources	3,125	3,125	-
Total revenues	<u>53,121</u>	<u>53,121</u>	<u>-</u>
EXPENDITURES			
Current:			
Direct:			
Operating expenditures			
Contract services	53,121	53,121	-
Total operating expenditures	<u>53,121</u>	<u>53,121</u>	<u>-</u>
Total expenditures	<u>53,121</u>	<u>53,121</u>	<u>-</u>
Net change in fund balance	-	-	-
FUND BALANCE beginning of year	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

NORTHEAST GEORGIA REGIONAL COMMISSION

ADRC GRANT (CONTRACT # 42700-373-0000030571) SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL FOR THE FISCAL YEAR ENDED JUNE 30, 2015

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
REVENUES			
State sources	\$ 37,000	\$ 37,000	\$ -
Total revenues	<u>37,000</u>	<u>37,000</u>	<u>-</u>
 EXPENDITURES			
Current:			
Direct:			
Personnel services			
Salaries	16,949	17,447	(498)
Fringe benefits	10,393	10,071	322
Total personnel services	<u>27,342</u>	<u>27,518</u>	<u>(176)</u>
Total direct expenditures	27,342	27,518	(176)
Indirect - cost allocation plan	<u>9,658</u>	<u>9,482</u>	<u>176</u>
Total expenditures	<u>37,000</u>	<u>37,000</u>	<u>-</u>
Net change in fund balance	-	-	-
FUND BALANCE, beginning of year	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

NORTHEAST GEORGIA REGIONAL COMMISSION

CARE TRANSITION (AGREEMENT # CT 0912-0001) SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL FOR THE FISCAL YEAR ENDED JUNE 30, 2015

	Final Budget	Actual	Variance with Final Budget
REVENUES			
Federal sources	\$ 473,062	\$ 486,855	\$ 13,793
Total revenues	473,062	486,855	13,793
EXPENDITURES			
Current:			
Direct:			
Personnel services			
Salaries	132,445	74,273	58,172
Fringe benefits	76,818	41,843	34,975
Total personnel services	209,263	116,116	93,147
Operating expenditures			
Contract services	149,107	78,205	70,902
Travel	30,500	28,920	1,580
Supplies	3,800	1,215	2,585
Professional services	100	1,722	(1,622)
Miscellaneous	1,400	410	990
Total operating expenditures	184,907	110,472	74,435
Total direct expenditures	394,170	226,588	167,582
Indirect - cost allocation plan	78,892	40,437	38,455
Total expenditures	473,062	267,025	206,037
Excess of revenues over expenditures	-	219,830	219,830
OTHER FINANCING USES			
Transfers out	-	(219,830)	(219,830)
Total other financing uses	-	(219,830)	(219,830)
Net change in fund balance	-	-	-
FUND BALANCE, beginning of year	-	-	-
FUND BALANCE, end of year	\$ -	\$ -	\$ -

NORTHEAST GEORGIA REGIONAL COMMISSION

MIPPA GRANT SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL FOR THE FISCAL YEAR ENDED JUNE 30, 2015

	Final Budget	Actual	Variance with Final Budget
REVENUES			
Federal sources	\$ 62,448	\$ 56,024	\$ (6,424)
Total revenues	62,448	56,024	(6,424)
EXPENDITURES			
Current:			
Direct:			
Personnel services			
Salaries	13,857	10,989	2,868
Fringe benefits	7,995	2,537	5,458
Total personnel services	21,852	13,526	8,326
Operating expenditures			
Contract services	32,012	32,012	-
Travel	-	297	(297)
Supplies	-	6,929	(6,929)
Miscellaneous	271	604	(333)
Total operating expenditures	32,283	39,842	(7,559)
Total direct expenditures	54,135	53,368	767
Indirect - cost allocation plan	8,313	2,656	5,657
Total expenditures	62,448	56,024	6,424
Net change in fund balance	-	-	-
FUND BALANCE, beginning of year	-	-	-
FUND BALANCE, end of year	\$ -	\$ -	\$ -

NORTHEAST GEORGIA REGIONAL COMMISSION

CHRONIC DISEASE SELF-MGMT EDUCATION GRANT(CONTRACT # 427-373-0000017110) SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL FOR THE FISCAL YEAR ENDED JUNE 30, 2015

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
REVENUES			
Federal sources	\$ 18,819	\$ 18,819	\$ -
Total revenues	<u>18,819</u>	<u>18,819</u>	<u>-</u>
EXPENDITURES			
Current:			
Direct:			
Operating expenditures			
Contract services	18,819	18,819	-
Total operating expenditures	<u>18,819</u>	<u>18,819</u>	<u>-</u>
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	-	-	-
FUND BALANCE, beginning of year	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

NORTHEAST GEORGIA REGIONAL COMMISSION

BALANCING INCENTIVES GRANT (CONTRACT # 427-73-0000030571)

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL FOR THE FISCAL YEAR ENDED JUNE 30, 2015

	Final Budget	Actual	Variance with Final Budget
REVENUES			
Federal sources	\$ 71,028	\$ 71,028	\$ -
Total revenues	71,028	71,028	-
EXPENDITURES			
Current:			
Direct:			
Personnel services			
Salaries	24,406	28,199	(3,793)
Fringe benefits	14,156	19,540	(5,384)
Total personnel services	38,562	47,739	(9,177)
Operating expenditures			
Supplies	17,333	4,580	12,753
Miscellaneous	595	30	565
Total operating expenditures	17,928	4,610	13,318
Total direct expenditures	56,490	52,349	4,141
Indirect expenditures	14,538	18,679	(4,141)
Total expenditures	71,028	71,028	-
Net change in fund balance	-	-	-
FUND BALANCE, beginning of year	-	-	-
FUND BALANCE, end of year	\$ -	\$ -	\$ -

NORTHEAST GEORGIA REGIONAL COMMISSION

APPALACHIAN REGIONAL COMMISSION (CONTRACT GA-0701E-C45 & GA 0701E-C46) SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL FOR THE FISCAL YEAR ENDED JUNE 30, 2015

	Final Budget	Actual	Variance with Final Budget
REVENUES			
Federal sources	\$ 63,112	\$ 66,917	\$ 3,805
Total revenues	63,112	66,917	3,805
EXPENDITURES			
Current:			
Direct:			
Personnel services			
Salaries	72,000	70,296	1,704
Fringe benefits	42,765	39,100	3,665
Total personnel services	114,765	109,396	5,369
Operating expenditures			
Travel	2,750	3,145	(395)
Miscellaneous	1,200	848	352
Total operating expenditures	3,950	3,993	(43)
Total direct expenditures	118,715	113,389	5,326
Indirect - cost allocation plan	40,950	38,097	2,853
Total expenditures	159,665	151,486	8,179
Deficiency of revenues over expenditures	(96,553)	(84,569)	11,984
OTHER FINANCING SOURCES			
Transfers in	96,553	84,569	11,984
Total other financing sources	96,553	84,569	11,984
Net change in fund balance	-	-	-
FUND BALANCE, beginning of year	-	-	-
FUND BALANCE, end of year	\$ -	\$ -	\$ -

NORTHEAST GEORGIA REGIONAL COMMISSION

DCA COORDINATED PLANNING WORK PROGRAM SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL FOR THE FISCAL YEAR ENDED JUNE 30, 2015

	Final Budget	Actual	Variance with Final Budget
REVENUES			
State sources	\$ 207,511	\$ 207,511	\$ -
Total revenues	207,511	207,511	-
EXPENDITURES			
Current:			
Direct:			
Personnel services			
Salaries	110,500	113,936	(3,436)
Fringe benefits	66,075	63,878	2,197
Total personnel services	176,575	177,814	(1,239)
Operating expenditures			
Travel	2,350	2,349	1
Miscellaneous	1,795	1,284	511
Total operating expenditures	4,145	3,633	512
Total direct expenditures	180,720	181,447	(727)
Indirect expenditures	66,065	61,923	4,142
Total expenditures	246,785	243,370	3,415
Deficiency of revenues over expenditures	(39,274)	(35,859)	3,415
OTHER FINANCING SOURCES			
Transfers in	39,274	35,859	3,415
Total other financing sources	39,274	35,859	3,415
Net change in fund balance	-	-	-
FUND BALANCE, beginning of year	-	-	-
FUND BALANCE, end of year	\$ -	\$ -	\$ -

NORTHEAST GEORGIA REGIONAL COMMISSION

DNR HISTORIC PRESERVATION SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL FOR THE FISCAL YEAR ENDED JUNE 30, 2015

	Final Budget	Actual	Variance with Final Budget
REVENUES			
State sources	\$ 4,091	\$ 4,091	\$ -
Total revenues	4,091	4,091	-
EXPENDITURES			
Current:			
Direct:			
Personnel services			
Salaries	3,850	3,677	173
Fringe benefits	1,860	1,703	157
Total personnel services	5,710	5,380	330
Operating expenditures			
Travel	225	142	83
Miscellaneous	161	149	12
Total operating expenditures	386	291	95
Total direct expenditures	6,096	5,671	425
Indirect - cost allocation plan	2,025	1,874	151
Total expenditures	8,121	7,545	576
Deficiency of revenues over expenditures	(4,030)	(3,454)	576
OTHER FINANCING SOURCES			
Transfers in	4,030	3,454	576
Total other financing sources	4,030	3,454	576
Net change in fund balance	-	-	-
FUND BALANCE, beginning of year	-	-	-
FUND BALANCE, end of year	\$ -	\$ -	\$ -

NORTHEAST GEORGIA REGIONAL COMMISSION

DEPARTMENT OF TRANSPORTATION SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL FOR THE FISCAL YEAR ENDED JUNE 30, 2015

	Final Budget	Actual	Variance with Final Budget
REVENUES			
State sources	\$ 175,120	\$ 150,611	\$ (24,509)
Total revenues	175,120	150,611	(24,509)
EXPENDITURES			
Current:			
Direct:			
Personnel services			
Salaries	86,556	85,231	1,325
Fringe benefits	51,384	47,932	3,452
Total personnel services	137,940	133,163	4,777
Operating expenditures			
Travel	2,500	2,245	255
Supplies	-	315	(315)
Professional services	27,090	52	27,038
Miscellaneous	2,325	6,116	(3,791)
Total operating expenditures	31,915	8,728	23,187
Total direct expenditures	169,855	141,891	27,964
Indirect - cost allocation plan	49,045	46,373	2,672
Total expenditures	218,900	188,264	30,636
Deficiency of revenues over expenditures	(43,780)	(37,653)	6,127
OTHER FINANCING SOURCES			
Transfers in	43,780	37,653	6,127
Total other financing sources	43,780	37,653	6,127
Net change in fund balance	-	-	-
FUND BALANCE, beginning of year	-	-	-
FUND BALANCE, end of year	\$ -	\$ -	\$ -

NORTHEAST GEORGIA REGIONAL COMMISSION

EDA (CONTRACT # 048306894) SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL FOR THE FISCAL YEAR ENDED JUNE 30, 2015

	Final Budget	Actual	Variance with Final Budget
REVENUES			
Federal sources	\$ 70,124	\$ 70,124	\$ -
Total revenues	70,124	70,124	-
EXPENDITURES			
Current:			
Direct:			
Personnel services			
Salaries	66,500	59,312	7,188
Fringe benefits	39,600	33,405	6,195
Total personnel services	106,100	92,717	13,383
Operating expenditures			
Travel	1,000	475	525
Miscellaneous	1,015	655	360
Total operating expenditures	2,015	1,130	885
Total direct expenditures	108,115	93,847	14,268
Indirect - cost allocation plan	37,765	32,288	5,477
Total expenditures	145,880	126,135	19,745
Deficiency of revenues over expenditures	(75,756)	(56,011)	19,745
OTHER FINANCING SOURCES			
Transfers in	75,756	56,011	19,745
Total other financing sources	75,756	56,011	19,745
Net change in fund balance	-	-	-
FUND BALANCE, beginning of year	-	-	-
FUND BALANCE, end of year	\$ -	\$ -	\$ -

NORTHEAST GEORGIA REGIONAL COMMISSION

DNR HISTORIC PRESERVATION - INTERN SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL FOR THE FISCAL YEAR ENDED JUNE 30, 2015

	Final Budget	Actual	Variance with Final Budget
REVENUES			
State sources	\$ 1,500	\$ 1,500	\$ -
Total revenues	1,500	1,500	-
EXPENDITURES			
Current:			
Direct:			
Operating expenditures			
Contract services	1,500	1,500	-
Total operating expenditures	1,500	1,500	-
Total expenditures	1,500	1,500	-
Net change in fund balance	-	-	-
FUND BALANCE, beginning of year	-	-	-
FUND BALANCE, end of year	\$ -	\$ -	\$ -

STATE COMPLIANCE SECTION

NORTHEAST GEORGIA REGIONAL COMMISSION

SCHEDULE TO COMPUTE FRINGE BENEFITS RATE FOR THE FISCAL YEAR ENDED JUNE 30, 2015

<u>Fringe Benefits:</u>	
FICA	\$ 26,966
Group insurance	384,136
Retirement fund contributions	157,903
Pension contribution	131,199
Workers compensation	8,793
Release time	263,352
	<hr/>
Total Fringe Benefits	972,349
	<hr/>
<u>Basis:</u>	
Indirect salaries	318,764
Direct salaries	1,412,034
	<hr/>
Total Basis	\$ 1,730,798
	<hr/> <hr/>
<u>Ratio:</u>	
Fringe Benefits / Basis	56.18%
	<hr/> <hr/>

NORTHEAST GEORGIA REGIONAL COMMISSION

SCHEDULE TO COMPUTE INDIRECT COST RATE FOR THE FISCAL YEAR ENDED JUNE 30, 2015

<u>Indirect Costs:</u>	
Indirect salaries	\$ 318,764
Fringe benefits	180,254
	<hr/>
Subtotal	499,018
Advertising	140
Depreciation	42,092
Insurance and bonding	47,036
Membership and subscriptions	586
Motor vehicle expenditures	3,102
Per diem and fees	53,999
Postage and freight	7,395
Publications and printing	4,341
Rentals - other	1,008
Repairs and maintenance	39,003
Supplies and materials	26,063
Telecommunications	7,834
Travel	190
Utilities	35,769
	<hr/>
Total Indirect Costs	\$ 767,576
	<hr/>
Direct salary costs	\$ 1,412,034
Fringe benefits	792,095
	<hr/>
Total Basis	\$ 2,204,129
	<hr/>
<u>Ratio:</u>	
Indirect-Costs / Basis	34.82%
	<hr/>

NORTHEAST GEORGIA REGIONAL COMMISSION

DHS CONTRACT #427-373-0000030571 AREA AGENCY ON AGING - SUMMARY SCHEDULE OF SERVICES FOR THE FISCAL YEAR ENDED JUNE 30, 2015

	Units Provided	Persons Served
Access Services		
Information and referral	16,203	16,203
Outreach	1,869	545
Case management	145	33
Total	18,217	16,781
In Home Services		
Friendly visiting	1,308	168
Telephone reassurance	10,554	361
Total	11,862	529
Title III-C Nutrition		
Congregate meals	112,386	1,479
Home delivered meals	122,109	740
Total	234,495	2,219
Other Services		
Recreation	26,769	169,812
Homemaker	4,456	41
Nutrition/Health related	14,597	211
Exercise/Physical fitness	4,962	949
Adult day care	7,577	21
Adult day care mobile	618	2
Respite in-home care	10,966	75
Personal care	3,017	30
Total	72,962	171,141
Grand Total	337,536	190,670

NORTHEAST GEORGIA REGIONAL COMMISSION

SCHEDULE OF STATE CONTRACTUAL ASSISTANCE FOR THE FISCAL YEAR ENDED JUNE 30, 2015

	<u>State Assistance</u>	<u>Total Expenditures</u>	<u>Settlements Receivable</u>
DHS Contract #42700-373-0000030571			
Aging FY 15 Title III-A	\$ 107,105	\$ 107,105	\$ 5,372
Aging FY 15 Title III-B	385,309	385,309	45,042
Aging FY 15 Title III-C1	505,702	505,701	40,870
Aging FY 15 Title III-C2	458,761	458,760	36,759
Aging FY 15 Title III-D	33,162	33,162	4,633
Aging FY 15 Title III-E	237,071	237,071	22,963
Aging FY 15 Title V	460,846	460,846	75,542
Aging FY 15 Title XIX	1,376,727	1,376,727	138,048
Aging FY 15 Title XX	162,674	161,211	18,029
Aging FY 15 Alzheimer's	147,024	147,024	12,619
Aging FY 15 LTCO State Supplemental	105,299	105,299	11,314
Aging FY 15 NSIP Meals	272,313	272,313	21,302
Aging FY 15 CBS	854,614	854,322	177,272
Aging FY 15 Income Tax Checkoff	4,548	4,548	1
Aging FY 15 GA Cares	53,121	53,121	4,548
Aging FY 15 Money Follows the Person	192,806	192,806	18,769
Aging FY 15 Aging and Disabilities Grant	37,000	37,000	-
Total Contract 42700-373-0000030571	5,394,082	5,392,325	633,083
Aging FY 15 MIPPA Grant	62,448	56,024	-
Aging FY 15 Chronic Disease Self Mgmt Education	18,819	18,819	1,790
Aging FY 15 Balancing Incentives	71,028	71,028	20,561
Aging FY15 Care Transition	473,062	486,855	-
Total State Contractual Assistance	<u>\$ 6,019,439</u>	<u>\$ 6,025,051</u>	<u>\$ 655,434</u>

NORTHEAST GEORGIA REGIONAL COMMISSION

SCHEDULE OF CITY/COUNTY ASSESSMENTS FOR THE FISCAL YEAR ENDED JUNE 30, 2015

City/County Government	Amount Due 6/30/2014	FY 15 Assessment Billed	FY15 Assessment Collections / Adjustments	Amount Due 6/30/2015
Barrow County	\$ -	\$ 69,136	\$ 69,136	\$ -
Athens-Clarke County	-	116,353	116,353	-
Winterville	-	1,271	1,271	-
Elbert County	-	14,594	14,594	-
Bowman	-	892	892	-
Elberton	-	4,617	4,617	-
Greene County	-	9,650	9,650	-
Greensboro	-	3,367	3,367	-
Siloam	-	382	382	-
Union Point	-	1,790	1,790	-
White Plains	-	321	321	-
Woodville	-	478	478	-
Jackson County	-	44,422	44,422	-
Commerce	-	6,550	6,550	-
Jefferson	-	9,296	9,296	-
Jasper County	-	10,853	10,853	-
Monticello	-	2,654	2,654	-
Shady Dale	-	279	279	-
Madison County	-	27,988	27,988	-
Morgan County	-	17,919	17,919	-
Newton County	-	81,479	81,479	-
Covington	-	13,264	13,264	-
Mansfield	-	341	341	-
Newborn	-	667	667	-
Oxford	-	2,585	2,585	-
Porterdale	-	1,711	1,711	-
Oconee County	-	27,609	27,609	-
Bishop	-	260	260	-
Bogart	-	1,317	1,317	-
North High Shoals	-	791	791	-
Watkinsville	-	2,837	2,837	-
Oglethorpe County	-	14,745	14,745	-
Walton County	-	83,771	83,771	-
Total	<u>\$ -</u>	<u>\$ 574,189</u>	<u>\$ 574,189</u>	<u>\$ -</u>

SINGLE AUDIT SECTION



**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN
ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

**To the Council Members
Northeast Georgia
Regional Commission
Athens, Georgia**

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Northeast Georgia Regional Commission (the "Regional Commission"), as of and for the year ended June 30, 2015, and the related notes to the financial statements, which collectively comprise the Regional Commission's basic financial statements and have issued our report thereon dated September 14, 2015. Our report includes a reference to the change in accounting principle resulting from the implementation of Governmental Accounting Standards Board (GASB) Statement No. 68, *Accounting and Financial Reporting for Pension – An Amendment of GASB Statement No. 27*.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Northeast Georgia Regional Commission's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Regional Commission's internal control. Accordingly, we do not express an opinion on the effectiveness of the Regional Commission's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

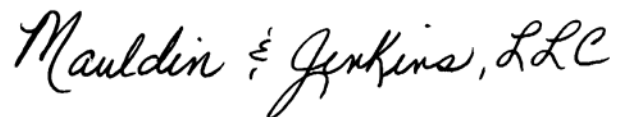
Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Northeast Georgia Regional Commission's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of This Report

This purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in black ink that reads "Mauldin & Jenkins, LLC". The signature is written in a cursive, flowing style.

Macon, Georgia
September 14, 2015



**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR
PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE
REQUIRED BY OMB CIRCULAR A-133**

**To the Council Members
Northeast Georgia
Regional Commission
Athens, Georgia**

Report on Compliance for Each Major Federal Program

We have audited the Northeast Georgia Regional Commission's (the "Regional Commission") compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of the Regional Commission's major federal programs for the year ended June 30, 2015. The Regional Commission's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the Regional Commission's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the Regional Commission's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the Regional Commission's compliance.

Opinion on Each Major Federal Program

In our opinion, the Northeast Georgia Regional Commission complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2015.

Report on Internal Control Over Compliance

Management of the Regional Commission is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the Regional Commission's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the Regional Commission's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.

Macon, Georgia
September 14, 2015

Mauldin & Jenkins, LLC

NORTHEAST GEORGIA REGIONAL COMMISSION

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS FOR THE FISCAL YEAR ENDED JUNE 30, 2015

Federal Grantor/Pass-through Grantor/Program or Cluster Title	Federal CFDA Number	Grant Identification Number	Program or Award Amount	Federal Expenditures
<u>U.S. Department of Health and Human Services</u>				
Passed through Georgia Department of Health and Human Services				
Special Programs for Aging - Title III, Part A	93.044	42700-373-0000030571	\$ 107,105	\$ 107,105
Special Programs for Aging - Title III, Part B	93.044	42700-373-0000030571	363,903	<u>363,903</u>
				<u>471,008</u>
Special Programs for Aging - Title III, Part C (1)	93.045	42700-373-0000030571	477,607	477,607
Special Programs for Aging - Title III, Part C (2)	93.045	42700-373-0000030571	433,274	<u>433,274</u>
				<u>910,881</u>
Special Programs for Aging - Title II NSIP	93.053	42700-373-0000030571	160,429	<u>160,429</u>
Subtotal Aging Cluster Programs				<u>1,542,318</u>
Special Programs for Aging - Title XIX	93.778	42700-373-0000030571	698,364	698,364
Special Services for Aging - Balancing Incentives	93.778	42700-373-0000030571	71,028	<u>71,028</u>
Subtotal Medicaid Cluster Programs				<u>769,392</u>
Special Services for Aging - Georgia Cares	93.048	42700-373-0000030571	49,996	49,996
Special Programs for Aging - Title III, Part D	93.043	42700-373-0000030571	31,320	31,320
Special Programs for Aging - Title III, Part E	93.052	42700-373-0000030571	205,065	205,065
Social Services Block Grant- Title XX	93.667	42700-373-0000030571	162,674	161,211
Special Services for Aging - LTCO	93.042	42700-373-0000030571	16,455	16,455
Special Services for Aging - Money Follows the Person	93.779	42700-373-0000030571	183,471	174,004
Special Services for Aging - MIPPA	93.518	42700-373-0000037099	62,448	56,024
Special Services for Aging - Chronic Disease SME	93.734	42700-373-0000037099	18,819	<u>18,819</u>
Total U.S. Department of Health and Human Services				<u>3,024,604</u>
<u>U.S. Department of Commerce</u>				
Direct support				
Economic Development Support for Planning	11.302	48306894	N/A	<u>70,124</u>
Total U.S. Department of Commerce				<u>70,124</u>
<u>U.S. Department of Transportation</u>				
Passed through Georgia Department of Transportation				
Coordinated Transportation	20.513	42700-362-0000023229.1	1,241,017	<u>888,449</u>
Total U.S. Department of Transportation				<u>888,449</u>

(Continued)

NORTHEAST GEORGIA REGIONAL COMMISSION

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS FOR THE FISCAL YEAR ENDED JUNE 30, 2015

Federal Grantor/Pass-through Grantor/Program or Cluster Title	Federal CFDA Number	Grant Identification Number	Program or Award Amount	Federal Expenditures
<u>U.S. Department of Labor</u>				
Passed through Georgia Office of Economic Development				
Workforce Division				
WIA Adult	17.258	11-13-13-05-009	35,461	\$ 3,546
	17.258	11-13-14-05-009	1,604,154	666,353
	17.258	11-14-14-05-009	166,355	157,220
	17.258	11-14-15-05-009	1,724,181	1,263,151
WIA Youth	17.259	15-13-11-05-009	1,463,334	710,188
	17.259	15-14-14-05-009	1,518,738	472,454
WIA Dislocated Worker	17.278	31-13-13-05-009	137,015	13,701
	17.278	31-13-14-05-009	733,283	509,066
	17.278	31-14-14-05-009	119,977	58,325
	17.278	31-14-15-05-009	655,396	81,460
	17.278	66-12-13-05-009	350,000	241,005
Rapid Response DLW	17.278	44-13-13-05-009	29,138	<u>2,887</u>
Subtotal WIA Cluster Programs				4,179,356
Passed through Georgia Department of Health and Human Services				
Special Programs for Aging - Title V	17.235	42700-373-0000030571	460,846	<u>460,846</u>
Total U.S. Department of Labor				<u>4,640,202</u>
<u>Appalachian Regional Commission</u>				
Direct Program				
LDD Administrative Grant	23.009	GA-0701E-C45&C46	N/A	<u>66,917</u>
Total Appalachian Regional Commission				<u>66,917</u>
Total Expenditures of Federal Awards				<u><u>\$ 8,690,296</u></u>

NORTHEAST GEORGIA REGIONAL COMMISSION

NOTE TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS FOR THE FISCAL YEAR ENDED JUNE 30, 2015

NOTE 1. SIGNIFICANT ACCOUNTING POLICIES

Basis of Presentation

The accompanying schedule of expenditures of federal awards includes the federal grant activity of the Northeast Georgia Regional Commission and is presented in accordance with the requirements of OMB Circular A-133, *Audits of States Local Governments and Non-Profit Organizations*. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

Measurements Focus

The determination of when an award is expended is based on when the activity related to the award occurs.

Amounts Provided to Subrecipients

The total amount provided to subrecipients is as follows:

<u>U.S. Department of Transportation</u>		
Coordinated Transportation	CFDA 20.513	\$ 1,655,789
<u>U.S. Department of Health and Human Services</u>		
Special Services for Aging - Title XIX	CFDA 93.778	\$ 1,047,918

NORTHEAST GEORGIA REGIONAL COMMISSION

SCHEDULE OF FINDINGS AND QUESTIONED COSTS FOR THE FISCAL YEAR ENDED JUNE 30, 2015

SECTION I SUMMARY OF AUDIT RESULTS

Financial Statements

Type of auditor's report issued Unmodified

Internal control over financial reporting:
Material weaknesses identified? Yes No

Significant deficiencies identified not considered
to be material weaknesses? Yes None reported

Noncompliance material to financial statements noted? Yes No

Federal Awards

Internal Control over major programs:
Material weaknesses identified? Yes No

Significant deficiencies identified not considered
to be material weaknesses? Yes None reported

Type of auditor's report issued on compliance for
major programs Unmodified

Any audit findings disclosed that are required to
be reported in accordance with OMB Circular
A-133, Section 510(a)? Yes No

Identification of major programs:

<u>CFDA Number</u>	<u>Name of Federal Program or Cluster</u>
17.258, 17.259, 17.278	U.S. Department of Labor – Workforce Investment Act Cluster

Dollar threshold used to distinguish between
Type A and Type B programs: \$300,000

Auditee qualified as low-risk auditee? Yes No

NORTHEAST GEORGIA REGIONAL COMMISSION

SCHEDULE OF FINDINGS AND QUESTIONED COSTS FOR THE FISCAL YEAR ENDED JUNE 30, 2015

SECTION II FINANCIAL STATEMENT FINDINGS AND RESPONSES

None reported

SECTION III FEDERAL AWARDS FINDINGS AND QUESTIONED COSTS

None reported

NORTHEAST GEORGIA REGIONAL COMMISSION

**SCHEDULE OF PRIOR YEAR FINDINGS
FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

No prior year findings.