

Office of Portfolio Management Updates

Don't miss the latest Compliance and Asset Management Updates!

Visit our Website

WHAT'S NEW

GA Rental Assistance (GRA) Did you miss our info session on May 4? Look here to view the presentation.

CORES Program

What is the CORES Program? Watch <u>DCA's information session</u> and find out how it's directly related to property management.

Schools Out!

Check out this <u>online toolkit</u> with summer resources for summer reading, learning, safety and meals.



COMPLIANCE SPOTLIGHT

Friendly Reminders

- The student certification form is required for all households at low-income properties. If all occupants in the household are full-time students, the household must meet one of the exceptions, and the supporting documentation must be verified and on file. You may review the <u>DCA HOME</u> <u>Student Rule Memo</u> that clarifies how the DCA expects program participants to treat students and student status under the HUD Final rule, 2013.
- Please ensure that when reporting documentation to DCA, the project's GA ID and Name are accurate. The lack of information or inaccurate data on the forms will prompt our system to find no records on file. Therefore, these discrepancies may trigger noncompliance.

See our featured learning activities: <u>LIHTC Student Rule</u> <u>HOME Student Rule</u>

<u>Q&A</u>

Q: Is the AFHMP required in extended use?

A: Yes, the AFHMP is required throughout the life of a multifamily project compliance or affordability period.

AFHMP tidbits...

- AFHMPs are due prior to lease-up. No later than 30 days after 1st building placed in service.
- DCA reviews the AFHMP every three (3) years, as a part of the 3-year audit review. Per HUD rules, properties still must submit an updated plan



whenever there is a significant change in the demographic or local housing market area. For upcoming audits, properties will be reminded to submit the AFHMP with their pre-audit documents.