

# Housing Georgia's Workforce





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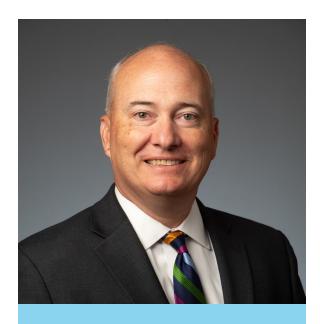
### **Commissioner's Welcome**

Georgia's Department of Community
Affairs helps build strong, vibrant
communities across our great state.
The agency's toolkit enables a
range of activity from infrastructure
investment and jobs creation to
historic preservation and downtown
revitalization. Ensuring safe, affordable
places for families to live and call
home is foundational for Georgia's
communities to thrive.

DCA strives to provide resources to support community housing using a broad spectrum of federal and state programs. For example, Georgia Dream helps first-time homebuyers with down payment assistance and favorable mortgage interest rates. The Rural Workforce Housing Initiative enables communities to address the growing demand for housing as our economy grows. DCA's innovative, collaborative Housing Tax Credit program is the state's most effective tool for developing affordable, multifamily rental housing. For those in most need, the agency provides financial assistance to local organizations targeting homelessness, and the Housing Choice Voucher program

assists individuals and families attain rental housing.

This report details the impact of the Housing Finance and Development Division, which administers Georgia's most impactful housing resource, the Housing Tax Credit Program. Since 2019, the tax credit program has funded 35,509 in senior and workforce housing units. Along with the CHIP Program and the Rural Workforce Housing Initiative, these programs are essential to developing new housing stock to meet the growing demand for affordable housing in Georgia.



**Christopher Nunn** Commissioner

### 2023 at a Glance

#### **Community HOME Investment Program**

\$5.2M

awarded



\$2.2M

in community invested matching funds



\$

**12** 

communities benefited



#### **Rural Workforce Housing Initiative**

\$17.4M

awarded to date



9

rural communities benefited



858

homes funded to date





#### **9% Housing Tax Credits Developments in 2023**

\$32M

for Georgia's 9% annual tax credits allocation

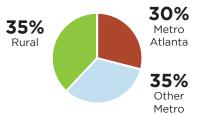


1,844

units of 9% housing tax credits funded



#### **Geographic Distribution**



#### 4% Housing Tax Credits/Tax-Exempt Bonds in 2023

\$46M

in 4% annual tax credits allocation



3,668

units of 4% housing tax credits funded



Located across Georgia in:

11of12 REGIONS

#### **DCA's Housing Funding Oversight**

1,089

current active properties

**73%**Working Family Tenancy

26% Senior Tenancy 85,251

homes with

173,556

Georgians housed

184

private and non-profit management companies in 146 counties

## **Strengthening and Revitalizing Rural Georgia**

#### **Community HOME Investment Program**

The Georgia Community HOME Investment Program (CHIP) provided \$5.2 million to local governments, public housing authorities, and nonprofits to develop affordable single-family homes and repair owner-occupied homes.

In the last five years, CHIP has awarded over \$28 million to communities across Georgia, and in the same time period, the program has built or repaired 353 homes. The National Association of Home Builders' estimates suggest that these investments generate \$1 million of tax revenue annually from rehabilitation investments.

#### **CHIP Rebuilds and Revitalizes**



### **CHIP's Proven Success**

## **Covington Housing Authority:** Building an Affordable Neighborhood in Covington, Georgia

In 2020, the Covington Housing Authority pursued a CHIP grant to advance the second phase of the Walker Bend Community neighborhood revitalization. The goal was to offer new, affordable single-family homes for low- to moderate-income families.

Concurrently, the City of Covington was developing a feature-rich park spanning 182 acres, connecting ten diverse neighborhoods adjacent to the Walker Bend Community.

With \$600,000 CHIP grant and match funds totaling \$377,200, the Covington Housing Authority constructed seven single-family homes. These homes were sold to income-eligible home buyers, allowing these families to fulfill the American dream of owning a home.

"The CHIP grant has allowed us to build new homes and sell them at below-market rates to first-time buyers in Covington. These homes help people to live and work in the same area, contributing to the economic health of our community," said Shamica Tucker, Executive Director, Covington Housing Authority.









#### **Housing Finance and Development Division**

2023 Impact Report

#### **2023 CHIP Production**

During the reporting year, CHIP grantees rehabilitated **78** owner-occupied homes, and completed construction on **13** new affordable, single-family homes for low- to moderate-income, first time home buyers.



2023 CHIP Grants		
Cities/Counties	CHIP Funds Awarded	Activity
City of Adel	\$400,000	Owner-Occupied Rehabilitation
City of Americus	\$400,000	Owner-Occupied Rehabilitation
City of Doerun	\$400,000	Owner-Occupied Rehabilitation
City of Dublin	\$400,000	Owner-Occupied Rehabilitation
City of Eatonton	\$400,000	Owner-Occupied Rehabilitation
City of Fitzgerald	\$400,000	Owner-Occupied Rehabilitation
City of Madison	\$400,000	Owner-Occupied Rehabilitation
City of Perry	\$400,000	Owner-Occupied Rehabilitation
City of Tifton	\$400,000	Owner-Occupied Rehabilitation
Jones County	\$400,000	Owner-Occupied Rehabilitation
Milledgeville Habitat for Humanity	\$600,000	New Construction
Winder Housing Authority	\$600,000	New Construction

#### **CHIP New Construction**







## **Rural Workforce Housing Initiative**

In March 2023, Governor Kemp's budget included \$35.7 million for the Rural Workforce Housing Initiative to address the growing demand for workforce housing in rural areas. With legislative approval, the OneGeorgia Authority launched a program that provides infrastructure grants and construction loans for eligible communities.

OneGeorgia has awarded \$17.4 million in infrastructure grants to nine communities to enable the building of more than 850 new homes.

## Creativity in COLUMBUS



Columbus Consolidated Government sought an infrastructure grant for the Elliott's Walk development. This development has already sold 18 new, affordable homes for people working at Ft. Moore, local schools, and other regional employers leveraging \$1.6 million of local funding for infrastructure. Collaborating with NeighborWorks Columbus, the city was awarded an infrastructure grant for \$2.3 million for water, sewer, drainage, and street improvements, allowing the construction of 24 new, singlefamily homes. Ultimately, this grant will support three future phases of development in Elliott's Walk, including more than 125 homes and a prospective Housing Tax Credit development.

Grant Recipients	Grant Amount
City of Albany	\$925,513 To build 29 new, for sale homes
City of Alma	\$2,498,218 To build 60 new, for sale homes in two phases
City of Colquitt	\$2,400,000 To build 49 single-family, for sale homes and 44-unit multi-family rental development
City of Vidalia	\$2,500,000 To build 70 new, for sale homes
Columbus Consolidated Government	\$2,300,000 To build 24 new, single-family homes, and 3 future phases of development
Dalton Whitfiled County Joint Development Authority	\$1,500,000 To build 39 for-sale homes
Development Authority of Donalsonville and Seminole County	\$2,500,000 To build 53 for-sale homes with 67 homes planned for future phases
Douglas-Coffee County Industrial Authority	\$2,300,000 To build 65 new, forsale, single-familyhomes and townhouses with 67 homes planned for future phases
Stephens County Development Authority	\$478,400 To build 318 housing units, a mix of for-sale homes and affordable rental units

#### **Housing Finance and Development Division**

2023 Impact Report

## Rural Workforce Housing Initiative Timeline

#### **January**

Governor Brian Kemp announced the initiative during the State of the State Address

#### March

The General Assembly approved \$35.7 million in the Amended FY23 Appropiations Bill

#### May

OneGeorgia Authority published Notice of Funding Availability and hosted regional informational webinars

#### July

First round of applications due

#### **August**

Five awards announced for \$8.4 million to build 582 homes

#### October

Second round of applications due

#### December

Four awards announced for nearly \$9 million to build 276 homes



## Addressing Georgia's Housing Demand

Since 1986, Housing Tax Credits have been recognized as the most efficient and effective way to finance affordable housing development. This tool engages private development expertise, as opposed to creating more public housing. The credits make the deal financing work so that rents can remain affordable, achieving the program's public policy objective.

Since 2000, Georgia has provided a State Housing Tax Credit to extend the federal credits and develop more housing to meet the needs all across the state.

#### **Housing Tax Credits**

- Rigorous Competitive Process provides guardrails to ensure DCA funds deals with the strongest real estate fundamentals
  - » The 2023 9% received 77 applications and made 30 awards
  - » The 2022-2023 4% Round received 73 applications and made 24 awards
- Pay for Performance model means that credits cannot be claimed until construction is complete and eligible households begin to move in
- Strong Oversight results from the private owners' and investors' financial incentives and the state's statutory monitoring requirements

**\$32M** for Georgia's 9% annual tax credits allocation

1,844 homes funded

9%

- » 1,274 newly constructed homes
- » **570** preserved homes

**\$46M** in 4% annual tax credits allocation

3,668 homes funded

- » 1,629 newly constructed homes
- » **2,039** preserved homes

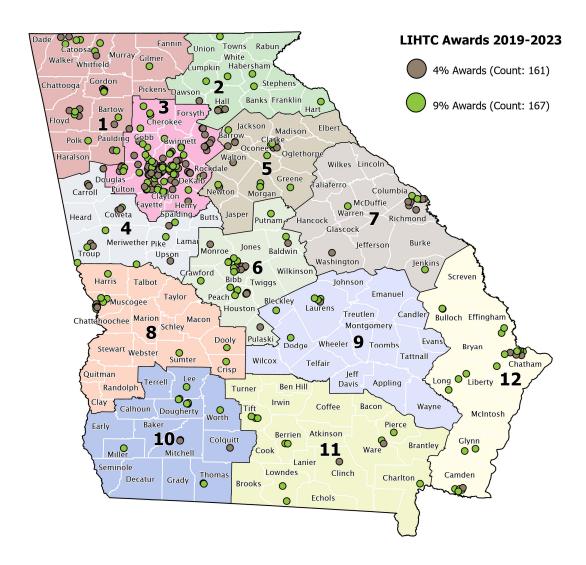
Nine Oaks | Tifton, Georgia





#### **Housing Tax Credit Impact Over 5 Years**

Since 2019, demand for affordable housing, and subsequently, demand for Housing Credits has significantly increased. Also, the long-term economic impacts of the COVID-19 Pandemic have greatly affected the cost associated with building and operating affordable housing. To address these issues, DCA has funded the creation or preservation of 35,509 across 328 developments through the Housing Tax Credit Program over the last five years.



#### 2019-2023 Housing Tax Credits Data



35,509

units created or preserved



328

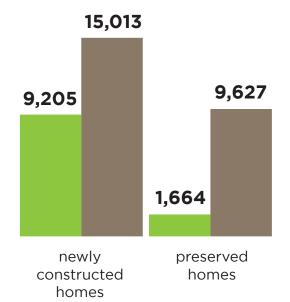
developments funded

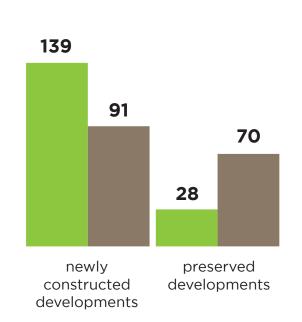


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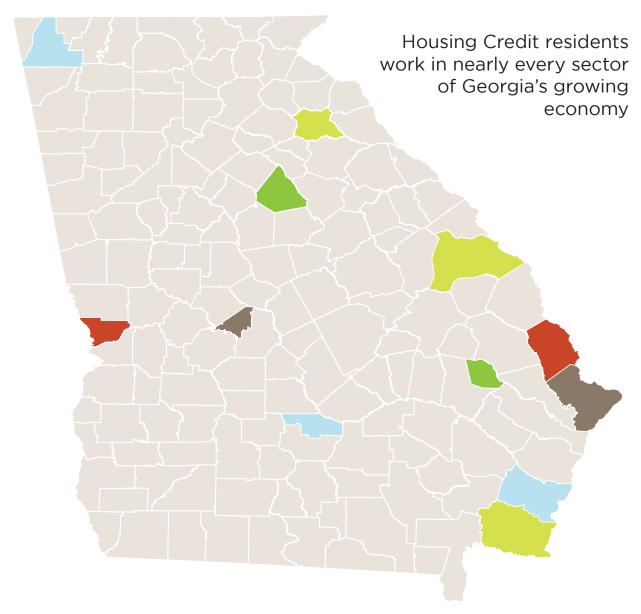
communities served







## **Housing Georgia's Workforce**























#### **Examples of Housing Tax Credit Residents' Employers**

#### Walker County

- Cartersville Harley Davidson
- Department of Public Health
- Erlanger Health System
- FedEx
- Goodwill Industries
- NW Georgia Headstart
- Parkside Nursing Home
- Pruitt Health
- Publix Grocery
- Roper Corp.
- T-Mobile
- Tuftco

#### Madison County

• Madison County Board of Education

#### Morgan County

- Chick-fil-A
- R&B Soul Food

#### Muscogee County

- Muscogee County School District
- TSYS
- AFLAC.
- Childcare Network
- Home Depot
- Koch Foods
- Green Island Country Club
- Walmart
- Magnolia Nursing Home

#### Peach County

- Blue Bird
- JoAnn Fabrics
- Penny's
- Perdue
- Phoenix at Lake Joy Assisted Living

#### Ben Hill County

- American Blanching/Golden Boy
- Department of Corrections
- Polar Beverages

#### Burke County

• Plant Vogtle

#### **Evans County**

- Home Depot
- Briggs and Stratton

#### Effingham County

- Georgia Transformer
- Amazon
- Effingham Health System
- Parker's
- Food Lion

#### **Chatham County**

- Saint Joseph's Candler
- Savannah College of Art and Design
- Savannah/Chatham County Board of Education
- Chatham County Division of Family & Child Services
- Westin Savannah Harbor Golf Club & Spa

#### Glynn County

- Georgia Ports Authority
- Federal Law Enforcement Training Facility
- Walmart
- South Georgia Medical Center

#### Camden County

- Camden County School System
- South Georgia Medical Center









#### **Multi-family Lending**

#### Lending in 2023

In 2023, DCA provided loans as part of a 2022 Notice of Funding Availability (NOFA) for Housing Tax Credits developments facing construction cost increases caused by inflation, COVID-related changes, and supply chain challenges. In total, DCA will provide more than \$92 million from federal stimulus funds in response to the NOFA. Despite this record-breaking amount, DCA closed more than 80 percent in calendar year 2023.

\$8M

In Process

\$9.5M

In Closing

\$77.3M+

Closed



Hamilton Hills | Atlanta, Georgia

In addition to allocating Housing Credits, DCA provided a HOME loan to fill the development's \$2,500,000 gap. As a result, Gorman & Company has already reached 50 percent completion and will house 52 families.

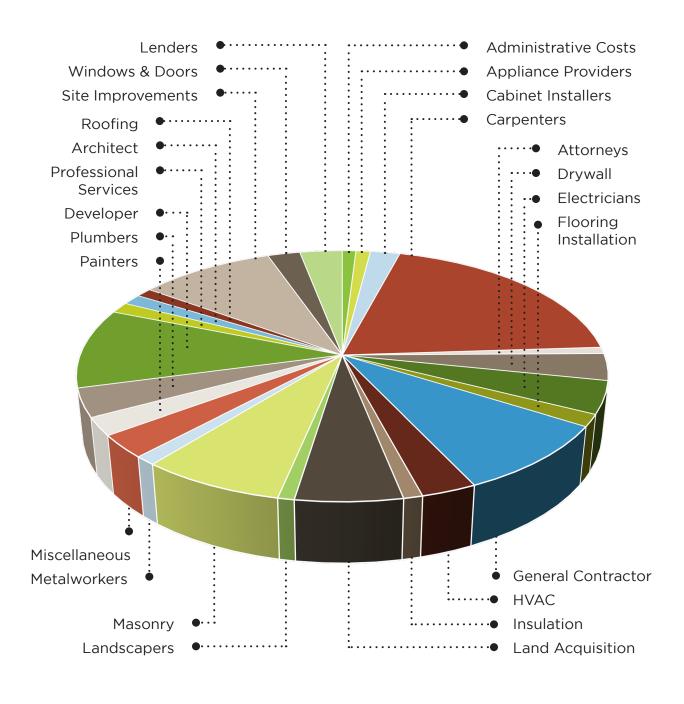


**Sparrow Pointe** | Rome, Georgia

Similarly, DCA allocated Housing Credits and provided a HOME loan to fill the development's \$3,500,000 gap. As a result, Birdsong Housing is nearing 50 percent completion and will house 50 families.

#### **Housing Tax Credit Development Impact By Trade**

A typical Housing Credit development has a \$17.5 million direct impact across 25 local trades



## **Performing Strong Oversight**

The Office of Portfolio Management is charged with providing oversight of properties that are beneficiaries of the Housing Tax Credit program, HOME funding, and National Housing Trust Fund loans across the entire state.



## Maintain Oversight of 1,089 Housing Tax Credit Properties

- During the first 15 years of operations, staff conduct physical inspections and audit tenant files every three years to ensure compliance with federal program rules and property legal agreements
- DCA staff report all noncompliance to the IRS in years 1-15 of the Housing Credit program
- During years 16-30, staff conduct exterior property reviews every three years
- DCA staff review resident concerns and engage property management to ensure resolution



## Monitor Financial Performance of 317 Properties with Loans

- DCA staff track the status of loan payments and review annual audited financials for all DCA-funded properties
- At least every three years, during the affordability period, staff conduct physical inspections and audit tenant files in Housing Tax Credit properties





## **Ensure Properties Meet Standards**

- Properties may require repairs or rehabilitation to maintain DCA standards as they age
- After 15 years, the IRS no longer has financial oversight, leaving the responsibility with the state to use other compliance methods to ensure quality management of the properties
- DCA has created criteria to identify properties in need of additional compliance, including:
  - » Financial reporting
  - » Resident concerns
  - » Uncorrected noncompliance
  - » Poor communication with DCA
  - » Local government notification
  - » Partner agency identification
- If these criteria are met, they are deemed "Special Properties"
- The Special Projects Team assesses the situation and works with property owners and management to improve compliance
- Continued noncompliance can result in legal action, penalties for applying for further Housing Tax Credit funding, and/or the inability to manage DCA funded properties in the future

## Properties Referred to the Special Projects Team Workflow

Communication to management and owner; Response/follow-up deadline imposed Non-compliance penalty fees will be assessed for any uncured noncompliance by the imposed deadline and will accrue monthly until cured Compliance Team Review Review other DCA properties in agency's portfolio for potential concerns Compliance Officer visit for critical resident concerns, if necessary Follow-up inspections; Determine need for offical vs. unofficial site vists Communication sent from DCA Office of Property Management Legal Team Escalation path(s), if necessary

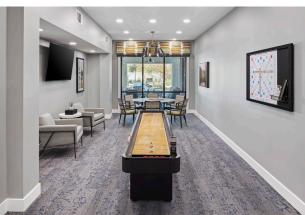
## **Housing Georgia's Seniors**

DCA funds housing that serves Georgia's senior citizens. Senior residents can find safe, affordable housing funded through all of the housing development programs the agency offers: Housing Tax Credits, CHIP, and the Rural Workforce Housing Initiative.











#### **Linwood Place** | Chatsworth, Georgia







Thank you, Mrs. Babbie for your leadership! You are such an inspiration; wish I had known you 30 years ago; I would have left the banking world long time ago.

I would also like to add that our community room is being used every day that I am on site (Monday-Thursday). From puzzles, board games, checkers, cards, exercise, Bible study or just sitting around drinking coffee. They are enjoying the facility! It's great to hear them out there enjoying what they have available.

Love my job and love my little humans, I have the best!

Tapestry Hospice is so good, not only for the residents of Linwood Place but other CAHEC properties as well. Providing food, prizes but most of all, smiles, laughter, and love that some are so eager to receive. The ladies that come here are extremely special, Cathy will bring a smile to the most unhappy, disgruntled person around.

What's better than a Taco Tuesday? Taco Tuesday with Cathy and Andrea from Tapestry Hospice! What an awesome day!

#### **Pamela Thornton**

CAHEC Management, Inc, Community Manager







#### Lookout Pointe Apartments | Trenton, Georgia

Lookout Pointe Apartments held a 70's Disco Party for their residents and what a fun time it was.

The party was led by a live DJ who took us on a humorous, musical trip down memory lane.

From the decorations to the food, fellowship and live music, this event is one for the books.

Jennifer, our manager here, knocked this event out of the park.

#### **Mechele Berry**

CAHEC Management, Inc, Regional Manager













This is an example of the fun and creativity of site staff. We aren't unique. I believe other companies pour their hearts into what they do everyday as well. But, you can see how fulfilling the job is for staff but also how what we do impacts the "happiness and wellness" of our residents...

This particular property is one designated senior and is located in Trenton, GA - about as far north as Georgia gets!

#### Barbara (Babbie) Jaco

CAHEC Management, Inc., Senior Vice President



## **Economic Impact**

In 2023, the University of Georgia's Center for Housing and Community Research and Department of Agricultural and Applied Economics published the report, "Revisiting the Economic Impact of Low-Income Housing Tax Credits in Georgia."

The study identified the following key findings:

- On average, \$5.79 of economic activity was generated for every net \$1 dollar of state income tax lost to the Housing Tax Credit program
- From 2001 to 2019, there has been a total economic impact of \$12.03 billion
- The federal and state Housing Tax Credits are an important economic development tool, providing needed housing to Georgia's workforce and allowing for the retention of nearly 4,300 jobs per year
- Proportionally, rural areas developed more Housing Tax Credit developments than urban areas of the state between 2001 and 2019

### What's on the Horizon for 2024

#### **Targeted Investment**

Georgia's Qualified Allocation Plan (QAP) continues to support housing throughout the entire state. The QAP furthers these efforts by committing to layer HOME-ARP funds with Housing Tax Credits. This layering of funds enables DCA to build affordable rental housing set aside for vulnerable populations.

#### **Expand Lending Capacity**

DCA demonstrated its ability to grow and scale its lending efforts throughout 2023 by deploying over \$92 million in loan from a blend of annual federal funding and federal stimulus funds. At the end of the year, DCA announced the availability of up to \$143 million in new lending capacity, continuing efforts to build on this strong foundation. As DCA establishes an expanded lending presence, the agency will be able to pursue additional federal opportunities to continue filling gaps in the existing lending market in Georgia.

In 2024, DCA will continue rolling out new financing options to better support the entire housing continuum – from homelessness to homeownership – in Georgia.

## **2023 Housing Tax Credit Awards**

#### **9% Housing Tax Credit Awards**

Property Name & Developer	Construction Type	City, County	Credits Awarded	Total Units	Tenancy
<b>Hillmont Apartments</b> Hallmark Development Partners, LLC	Preservation	Lake Park Lowndes	\$500,000	43	Senior
<b>Bobby Jones Villas</b> In-Fill Housing, Inc.	Preservation	Macon Bibb	\$892,048	61	Family
<b>Magnolia Place Apartments</b> DHM Developer, Inc.	Preservation	Tifton Tift	\$654,382	37	Family
<b>Charlton Court</b> Hallmark Development Partners, LLC	Preservation	Folkston Charlton	\$518,000	41	Senior
<b>Pinewood Park</b> Pinewood Park Acquisition Development, LLC	Preservation	Macon Bibb	\$1,105,000	148	Family
<b>Lafayette Village</b> Main Street Homes, LLC	Preservation	LaGrange Troup	\$865,000	56	Senior
Hillside Apartments Bear Development, LLC Eatonton Georgia Housing Corporation	New Supply	Eatonton Putnam	\$1,105,000	50	Senior
West Pine Residences Lowcountry Housing Communities, LLC City of Sylvester Downtown Development Authority	New Supply	Sylvester Worth	\$1,105,000	44	Family
Overlook at Ellijay Paladin, Inc. Georgia Communities, Inc.	New Supply	Ellijay Gilmer	\$1,105,000	50	Family
<b>Windsor Crossing</b> Piedmont Housing Group, LLC	New Supply	Nashville Berrien	\$1,080,000	44	Family
Valley Trail Lowcountry Housing Communities, LLC	New Supply	Young Harris Towns	\$1,105,000	44	Family
Douglass School Senior Apartments Tapestry Development Group, Inc. Thomasville Community Development Corporation	Preservation	Thomasville Thomas	\$1,105,000	52	Senior
<b>Haddock Landing</b> W.H. Gross Construction Company	New Supply	Kingsland Camden	\$1,015,000	40	Family
Carmichael Commons II Woda Cooper Companies, Inc. Parallel Development, LLC	New Supply	Madison Morgan	\$1,105,000	40	Family
<b>Belwood Terrace</b> Southeast Housing Partners, LLC	New Supply	Calhoun Gordon	\$1,105,000	60	Family

### **9% Housing Tax Credit Awards**

Property Name & Developer	Construction Type	City, County	Credits Awarded	Total Units	Tenancy
Oakside Apartments SEPIA Transformation Partners, LLC Canton Housing Authority	New Supply	Canton Cherokee	\$1,225,000	75	Family
Freedom's Path at Augusta III Affordable Housing Solutions, Inc. Wellington Development Company Garrison for Veterans	Preservation	Augusta Richmond	\$1,225,000	76	Family
Peaks of Douglas Peaks of Douglas Development, LLC	New Supply	Douglasville Douglas	\$1,135,000	56	Senior
Westchester Village Westchester Ventures, LLC	New Supply	Jonesboro Clayton	\$1,225,000	50	Senior
Parc at Solomon Collaborative Housing Solutions, Inc. Housing Authority of City of Griffin	New Supply	Griffin Spalding	\$1,135,000	69	Family
<b>J.R. Johnson Legacy Village</b> Piedmont-ATL Developers, LLC	New Supply	Athens Clarke	\$1,160,000	46	Family
<b>Davis Exchange</b> Integrity Development Partners, LLC	Preservation	Albany Dougherty	\$1,013,000	56	Family
<b>Helix</b> Talon Development, LLC Grove Creek Ventures, LLC	New Supply	Riverdale Clayton	\$1,225,000	90	Family
Hollywood Family Apartments Radiant EQ Affordable Developer, LLC	New Supply	Atlanta Fulton	\$1,159,000	50	Family
Village at Legacy Phase 2 Preserving Affordable Housing, Inc.	New Supply	Decatur DeKalb	\$1,225,000	66	Family
McAuley Park Phase II Pennrose LLC Saint Joseph's Health System, Inc.	New Supply	Atlanta Fulton	\$1,120,000	96	Senior
Wilshire II Prestwick Development Company, LLC	New Supply	Smyrna Cobb	\$1,140,000	56	Senior
RHA Redevelopment Phase I Pennrose LLC Roswell Housing Authority	New Supply	Roswell Fulton	\$1,120,000	102	Family
<b>Springview Apartments</b> GA BRAD Developer, LLC Housing Development Corporation	New Supply	Decatur DeKalb	\$1,225,000	70	Family
Legacy at Walton Crossing Phase 2 Walton Communities, LLC Norcross Affordable Housing Corporation	New Supply	Norcross Gwinnett	\$1,135,000	76	Senior

#### **4% Housing Tax Credit/Private Activity Bond**

Property Name & Developer	Construction Type	City, County	Bond Allocation	Total Units	Tenancy
<b>360 Peachtree</b> Evergreen Redevelopment LLC First Atlanta Foundation Corporation	New Supply	Atlanta Fulton	\$49,000,000	170	Family
<b>Arbours at Wellston</b> Arbour Valley Development, LLC	New Supply	Warner Robins Houston	\$19,500,000	120	Family
<b>Athens Flats</b> Tapestry Development Group, Inc. BH Affordable	New Supply	Athens Clarke	\$19,400,000	192	Family
<b>Avalon on Montreal</b> PIRHL Developers, LLC	Preservation	Clarkston DeKalb	\$24,755,220	168	Family
<b>Brentwood Commons</b> Wendover Housing Partners	New Supply	Atlanta Fulton	\$25,000,000	111	Family
<b>Brookwood Apartments</b> DHM Developer, Inc.	Preservation	Homerville Clinch	\$6,700,000	72	Family
Calvin Court Hallmark Development Partners, LLC SCG Development Partners, LLC	Preservation	Atlanta Fulton	\$31,484,750	237	Family
<b>Columbia Heritage Senior Preservation</b> Columbia Residential	Preservation	Atlanta Fulton	\$14,500,000	131	Family
Cosby Spear High Rise Columbia Residential New Affordable Housing Partners, LLC	Preservation	Atlanta Fulton	\$10,863,799	282	Senior
Furlow New Jester Cardinal Capital Management SEPIA Transformation Partners Housing Authority of the City of Camilla	New Supply	Camilla Mitchell	\$27,000,000	81	Family
<b>GE Tower Apartrments</b> Lincoln Ave Capital	Preservation	Atlanta Fulton	\$28,000,000	201	Family
<b>Harrison Village</b> Paces Preservation Partners, LLC Gainesville Housing Authority	Preservation	Gainesville Hall	\$37,165,000	120	Family
Herndon Square Phase II Herndon Homes Developer LLC Atlanta Housing Authority	New Supply	Atlanta Fulton	\$31,355,000	200	Family
<b>Metropolitan Place</b> Paces Foundation Soho Housing Partners	New Supply	Atlanta Fulton	\$17,500,000	176	Family
<b>Mountain Woods Apartments</b> Southport Development, Inc.	Preservation	Dalton Whitfield	\$28,233,250	100	Family

#### **4% Housing Tax Credit/Private Activity Bond**

Property Name & Developer	Construction Type	City, County	Bond Allocation	Total Units	Tenancy
Philips Tower Hallmark Development Partners, LLC SCG Development Partners, LLC	Preservation	Decatur DeKalb	\$28,233,250	219	Family
Shannon Reserve Senior Apartments Dominium, Inc. River North Development, LLC Five Points Development, LLC	New Supply	Union City Fulton	\$28,419,000	166	Senior
<b>Sweet Auburn Grande</b> Gorman & Company, LLC	New Supply	Atlanta Fulton	\$23,062,869	109	Family
<b>The Lenox</b> Woda Cooper Development, Inc. Parallel Housing, Inc.	New Supply	Augusta Richmond	\$8,390,000	64	Family
The Vinings at Newport Vantage Development, LLC	New Supply	Kingsland Camden	\$21,000,000	96	Family
<b>Trinity Towers</b> National Church Residences	Preservation	Atlanta Fulton	\$22,900,000	240	Senior
Walton Trail Phase 2 Walton Communities, LLC Villa Rica Affordable Housing & Development Corp.	New Supply	Villa Rica Carroll	\$19,950,000	143	Family
Ware Manor Apartments Envolve Communities, LLC (subsidiary of Hunt ELP)	Preservation	Waycross Ware	\$6,250,000	84	Family
Warren Williams + Rivers Homes Housing Authority of Columbus	Preservation	Columbus Muscogee	\$22,000,000	182	Family

My experience at Canaan Crossing has been great so far! The environment is very welcoming and kid-friendly. Rita and Cindy are very helpful and very nice people as well and [do] everything they can to keep this community safe. I'm definitely looking forward to another great year here!

Dasia Brinkley, Resident

I moved into my apartment in November of 2022. I SIMPLY LOVE the cleanliness and the cost of rent. Especially with this challenging economy. I have been fortunate to have the best neighbors in building F. Also, I am minutes away from my job at Cato. I love the location as well.

T. Clay, Resident



Christopher Nunn, Commissioner

**Philip Gilman,** Deputy Commissioner Housing Assistance and Development

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