

Attachment B Homeownership

Homeownership

DCA administers a homeownership program which enables certain rental assistance program participants to purchase a home in DCA's jurisdiction using the Housing Assistance Payment (HAP) as income for the purpose of qualifying for a mortgage loan. Several elements of the homeownership option differ from those of the rental assistance program. Homeownership program details are listed in the DCA Administrative plan, including eligibility criteria, program requirements, family obligations, sales contract and financing requirements, and continuing eligibility.

Currently there are 49 participants utilizing the Homeownership Voucher.