

NATIONWIDE VALUATION AND MARKET FEASIBILITY EXPERTS



Need and Demand Analysis For

Farview Apartments 300 Avenue F Thomaston, Georgia 30286

Prepared For

Mr. Major Lee LEDIC Realty Company, LLC 2 Metroplex Drive, Suite 235 Birmingham, Alabama 35209

> Effective Date November 15, 2019

> **Date of Report** November 22, 2019



November 22, 2019

Mr. Major Lee LEDIC Realty Company, LLC 2 Metroplex Drive, Suite 235 Birmingham, Alabama 35209

Dear Mr. Lee:

Following is a market study which was completed for Farview Apartments, according to the guidelines set forth by the Georgia Department of Community Affairs as authorized by The Office of Affordable Housing. The subject is located at 300 Avenue F, Thomaston, Georgia. The site is improved with 15 two-story walk-up buildings containing 100 Section 8 units designed for families. The subject also contains one accessory building that contains a meeting room, business center, leasing office and maintenance area. The property also offers a picnic area, playground, basketball court, and asphalt parking with approximately 175 spaces. The total site size is approximately 11.57 acres, or 503,989 square feet.

The purpose of the following market study is to determine if the community has a need for the subject units. To do so, the analyst utilized data from the U.S. Census Bureau, Nielsen Claritas; Ribbon Demographics, and various other demographic resources. Community information and opinion was also utilized. This information was collected during a field survey conducted by Todd Douglas Poer while visiting the site. The site was inspected on November 15, 2019, by Todd Douglas Poer. An attempt was made to survey 100 percent of all housing in the area. The intended users of the report are the Georgia Department of Community Affairs and LEDIC Realty Company, LLC

I certify that there is not now, nor will there, be an identity of interest between or among the applicant, contractor, architect, engineer, attorney, interim lender, subcontractors, material suppliers, equipment lessors or any of their members, directors, officers, stockholders, partners or beneficiaries without prior written identification to the Georgia Department of Community Affairs and written consent to such identity of interest by the Georgia Department of Community Affairs. This statement is given for the purpose of inducing the United States of America to make a loan as requested in the loan pre-application or application of which this statement is a part.

The property was originally inspected on November 15, 2019. The comparables were confirmed on November 15, 2019. Therefore, the effective date of this analysis is November 15, 2019. The document is assignable to other lenders that are parties to the DCA loan transaction. In addition to this market study, Gill Group, Inc., has also completed an appraisal report.



Samuel T. Gill Market Analyst



TABLE OF CONTENTS	
TABLE OF CONTENTS	
CERTIFICATION	7
DENTITY OF INTEREST	
NCHMA MEMBER CERTIFICATION	
NTRODUCTION AND SCOPE OF WORK	
EXECUTIVE SUMMARY	
Executive Summary	
Project Description	
Site Description/Evaluation	
Market Area Definition	15
Community Demographic Data	
Economic Data	16
Project-Specific Affordability and Demand Analysis	
Competitive Rental Analysis	
Absorption/Stabilization Estimate	
Conclusion	
Project Description	
Project Design	
Unit Features, Project Amenities and Services	
Parking	
Utilities	
Unit Mix, Size and Rent Structure	
Eligibility	
Current Occupancy Levels	
Rehabilitation	
SITE EVALUATION	
Site Evaluation	
Date of Inspection	
Site Inspector	
Project Location	
Site Characteristics	25
Zoning	25
Surrounding Land Uses2	25
Developments2	25
Regional and Area Data2	
TRANSPORTATION2	
Crime2	
Visibility/Access	
Planned Road & Infrastructure Improvements	
Environmental	
Community and Site Strengths and Weaknesses	
Subject Photos	
Location Map	
Vicinity Map	
Community Services Legend	
Community Services Map	
Subsidized/Restricted Legend	
Subsidized/Restricted Comparables Map	
MARKET AREA	
•	5U 51



COMMUNITY DEMOGRAPHIC DATA	
Community Demographic Data	
Population Trends	
Household Trends	
Tenure	
Households Income Trends and Analysis	
EMPLOYMENT TRENDS	66
Employment Trends	67
Place of Work Employment	
Major Employers	69
Major Employers Map	
Future Employment Trends	
Wages	
Employment Outside the County	72
PROJECT-SPECIFIC AFFORDABILITY & DEMAND ANALYSIS	73
Household Income Trends and Analysis	74
Sources of Demand	74
Required Unit Mix	
Eligible Households	
Penetration Rate	75
Projects Under Construction	
Planned Projects	
New & Pipeline Units	
Demand and Net Demand	
Net Demand, Capture Rate and Stabilization Calculations	77
Required Capture Rate	77
COMPETITIVE RENTAL ANALYSIS	
Comparable Profile Pages	
Market-Rate Vacancies	
Subsidized/Restricted Vacancies	
Overall Vacancy	
Existing Housing Map Legend	
Existing Market Comparables Map	
Existing Restricted Comparables Map	
Additional Developments	
Comparison of Amenities	104
Evaluation of the Development	
Location	
Project Design	
Project Amenities	
Unit Amenities	
Tenant Services	
Parking	
Unit Mix	
Utilities	
Unit Size	
Vacancy Rates/Rental Trends	
Summary of Developments Strength and Weaknesses	
HUD Forms 92273-S8 and Explanations – As Complete	
Average Rents for Competing Properties and Rent Advantage	
Housing Profile	
Market Area Overview	
Housing Inventory	
Projects Under Construction	136



Planned Projects	136
Age of Rental Units	137
Unit Condition	137
Bedroom Distribution	137
Rental Vacancy Rates	138
Lease Terms and Concessions	138
Turnover Rates	138
Likely Impact of Rehabilitated Development on Rental Occupancy Rates	139
Foreclosure/Abandoned/Vacant Housing	139
Primary Housing Voids	
ABSORPTION & STABILIZATION RATES	140
Absorption Rates	141
INTERVIEWS	142
Local Interviews	
RECOMMENDATIONS AND CONCLUSIONS	144
Project Evaluation	145
Site Evaluation	145
Economic and Demographic Profile	145
Existing Housing	145
Adjusted Market Rental Rates	145
Demand and Capture Rates	146
Absorption Rates	146
Conclusion	146
Data Sources	146
CERTIFICATION	147
ADDENDUM A – NCHMA INDEX	
ADDENDUM B - MARKET STUDY TERMINOLOGY	151
ADDENDUM C - SUBJECT DATA	
ADDENDUM D - UTILITY ALLOWANCE SCHEDULE	
ADDENDUM E - FLOOD MAP	222
ADDENDUM F - AERIAL MAP	
ADDENDUM G - DEMOGRAPHICS DATA	226
ADDENDUM H - EXPERIENCE AND QUALIFICATIONS	335



CERTIFICATION

This is to certify that a field visit was made by the market analyst or one of his associates and information was obtained from publications of Federal, State and Local agencies. Interviews were held with apartment owners or managers, local officials and others as appropriate who may be knowledgeable of the housing market in Thomaston.

In accordance with the Georgia Department of Community Affairs, I hereby certify that the information provided in this Market Study was written according to the Georgia Department of Community Affairs' market study requirements and is truthful and accurate to the best of my knowledge and belief. The estimates of demand for family housing made by this report are based on the assumption of a free market situation, unencumbered by local mores, affirmative fair housing marketing or prejudice toward the site location.

This is to affirm that I will receive no fees which are contingent upon approval of the project by the Georgia Department of Community Affairs, before or after the fact, and that I will have no interest in the housing project.

IN PROGRESS

Samuel T. Gill Market Analyst November 22, 2019



IDENTITY OF INTEREST

I understand and agree that the Georgia Department of Community Affairs will consider an identity of interest to exist between the loan applicant as the party of the first part and general contractors, architects, engineers, attorneys, interim lenders, subcontractors, material suppliers or equipment lessors as parties of the second part under any of the following conditions:

- 1. When there is any financial interest of the party of the first part in the party of the second part;
- 2. When one or more of the officers, directors, stockholders or partners of the party of the first part is also an officer, director, stockholder or partner of the party of the second part;
- 3. When any officer, director, stockholder or partner of the party of the first part has any financial interest whatsoever in the party of the second part;
- 4. When the party of the second part advances any funds to the party of the first part other than an interim lender advancing funds to enable the applicant to pay for construction and other authorized and legally eligible expenses during the construction period;
- 5. When the party of the second part provides and pays on behalf of the party of the first part the cost of any legal services, architectural services or interim financing other than those of the survey, general superintendent or engineer employed by a general contractor in connection with obligations under the construction contract;
- 6. When the party of the second part takes stock or any interest in the party of the first part as part of the consideration to be paid them; and
- 7. When there exists or comes into being any side deals, agreements, contracts or undertakings entered into thereby altering, amending or canceling any of the required closing documents or approval conditions as approved by the Georgia Department of Community Affairs.

I certify that there is not now, nor will there be, an identity of interest between or among the applicant, contractor, architect, interim lender, subcontractors, material supplies, equipment lessors or any of their members, directors, officers, stockholders, partners or beneficiaries without prior written identification to the Georgia Department of Community Affairs and written consent to such identity of interest by the Georgia Department of Community Affairs. This statement is given for the purpose of inducing the United States of America to make a loan as requested in the loan pre-application or application of which this statement is a part.

There is no identity of interest between the loan applicant and the Market Analyst or Gill Group.



Samuel T. Gill Market Analyst

November 22, 2019



NCHMA MEMBER CERTIFICATION



Formerly known as **National Council of Affordable Housing Market Analysts**

NCHMA MEMBER CERTIFICATION

This market study has been prepared by Gill Group, Inc., a member in good standing of the National Council of Housing Market Analysts (NCHMA). This study has been prepared in conformance with the standards adopted by NCHMA for the market analysts' industry. These standards include the Standard Definitions of Key Terms Used in Market Studies, and Model Content Standards for the Content of Market Studies. These Standards are designed to enhance the quality of market studies and to make them easier to prepare, understand, and use by market analysts and by the end users. These Standards are voluntary only, and no legal responsibility regarding their use is assumed by the National Council of Housing Market Analysts.

Gill Group, Inc. is duly qualified and experienced in providing market analysis for Affordable Housing. The company's principals participate in the National Council of Housing Market Analysts (NCHMA) educational and information sharing programs to maintain the highest professional standards and state-of-the-art knowledge. Gill Group, Inc. is an independent market analyst. No principal or employee of Gill Group, Inc. has any financial interest whatsoever in the development for which this analysis has been undertaken.



Samuel T. Gill Market Analyst November 22, 2019



INTRODUCTION AND SCOPE OF WORK

The Scope of Work Rule requires us to gather and analyze information about those assignment elements that are necessary to properly identify the problem to be solved. According to the Standards Rule 1-2, identification of the problem to be solved requires us to identify the following assignment elements.

- Client and any other intended users: The client for this need and demand analysis
 assignment is LEDIC Realty Company, LLC, and the developer is LEDIC Realty Company,
 LLC. The intended users of the report are LEDIC Realty Company, LLC and the Georgia
 Department of Community Affairs. No other users are intended.
- Intended use of the analyst's opinions and conclusions: The intended use of this Need and Demand Analysis is to apply for Low Income Housing Tax Credits through the Georgia Department of Community Affairs.
- Effective date of the analyst's opinions and conclusions: The effective date of the rental estimate is November 15, 2019.
- Subject of the assignment and its relevant characteristics: The subject property is an existing 100-unit apartment complex known as Farview Apartments. Farview Apartments is located on the north side of Avenue F. The physical address is 300 Avenue F in Thomaston, Georgia.
- Assignment conditions: Assignment conditions include assumptions, extraordinary assumptions, hypothetical conditions, supplemental standards, jurisdictional exceptions and other conditions that affect the scope of work. The following assumptions are used in this need and demand analysis assignment:
- An environmental audit was not provided. I am not qualified to complete an environmental audit. The stated opinion of rental rates, penetration rate, demand and capture rates is predicated on the assumption that no hazardous substances or conditions materially affect the subject property.
- The Americans with Disabilities Act ADA) became effective January 26, 1992. No specific compliance survey or analysis of the identified property has been made to determine whether it is in conformity with the various detailed requirements of the ADA. It is possible that a compliance survey of the property together with a detailed analysis of the requirements of the ADA could reveal that the property will not comply with one or more of the requirements of the Act. If so, this fact could have an adverse impact upon the value of the property. Since there is no direct evidence relating to this issue, it is assumed that no substantial immediate outlays will be mandated by governing authorities to meet ADA requirements.
- The building improvements meet all governing codes, unless otherwise noted in this report.

Farview Apartments 300 Avenue F Thomaston, Georgia 30286



An extraordinary assumption¹ is defined as:

An assumption, directly related to a specific assignment, which, if found to be false, could alter the analyst's opinions or conclusions. Extraordinary assumptions presume as fact otherwise uncertain information about physical, legal, or economic characteristics of the subject property; or about conditions external to the property, such as market conditions or trends; or about the integrity of data used in an analysis.

An extraordinary assumption may be used in an assignment only if:

- It is required to properly develop credible opinions and conclusions;
- The analyst has a reasonable basis for the extraordinary assumption;
- Use of the extraordinary assumption results in a credible analysis; and
- The analyst complies with the disclosure requirements set forth in USPAP for extraordinary assumptions.²

The following extraordinary assumptions are used in this need and demand analysis consultation assignment: This need and demand analysis was written under the extraordinary assumption that the property will be rehabilitated as proposed.

A **hypothetical condition** 3 is defined as:

A condition, directly related to a specific assignment, which is contrary to what is known by the appraiser to exist on the effective date of the assignment results but is used for the purpose of analysis. Hypothetical conditions are contrary to known facts about physical, legal or economic characteristics of the subject property; or about conditions external to the property, such as market condition or trends; or about the integrity of data used in an analysis.

A hypothetical condition may be used in an assignment only if:

- Use of the hypothetical condition is clearly required for legal purposes, for purposes of reasonable analysis, or for purposes of comparison;
- Use of the hypothetical condition results in a credible analysis; and
- The analyst complies with the disclosure requirements set forth in USPAP for hypothetical conditions.

The following hypothetical conditions are used in this need and demand analysis consultation assignment: The market rents in the need and demand analysis were determined under the hypothetical condition that the subject will be unrestricted or conventional and not subject to any rent restrictions.

¹ Uniform Standards of Professional Appraisal Practice, 2018-2019 Edition (The Appraisal Foundation, 2018), pg. U-3

² Uniform Standards of Professional Appraisal Practice, 2018-2019 Edition (The Appraisal Foundation, 2018), pg. U-19

³ Uniform Standards of Professional Appraisal Practice, 2018-2019 Edition (The Appraisal Foundation, 2018), pg. U-3

⁴ Uniform Standards of Professional Appraisal Practice, 2018-2019 Edition (The Appraisal Foundation, 2018), pg. U-19



This Need and Demand Analysis was completed in accordance with the requirements set forth in the Georgia Department of Community Affairs' 2019 Market Study Guidelines.

Samuel T. Gill, a Market Analyst employed by Gill Group, Inc., oversaw and supervised all data collection and analysis. The following actions were taken to complete this Need and Demand Analysis.

- On November 15, 2019, Todd Douglas Poer, a Market Analyst, conducted an interior and exterior inspection of the subject property to determine the property's physical and functional characteristics. Todd Douglas Poer inspected common areas, mechanical rooms, exterior grounds and a sampling of units. He interviewed Lisa Martin Poore, regional manager, to determine the rental rates, services and amenities offered to the tenants of the subject property.
- The purpose of this Need and Demand Analysis is to determine if the community has a need for the subject units. To do so, the analyst utilized data from the U.S. Census Bureau, Nielsen Claritas and Ribbon Demographics and various other demographic resources. Community information and opinion was also utilized. If required by guidelines, enter list of persons spoken to in this paragraph. Otherwise, delete highlighted portion. The research retrieved data from several of the following: internet sites, local newspapers and rental publications, town records, owners and managers of local apartment properties, local real estate brokers, fellow analysts and the analyst's office files.
- During the week of November 11, 2019, to November 15, 2019, Todd Douglas Poer inspected the exterior of each comparable property used in the analysis. When available, Todd Douglas Poer inspected the interiors of the comparable properties. Unit sizes were measured when an interior inspection was available or were taken from floor plans (excluding balconies/patios and mechanical areas), if available.
- During the site inspections or in separate phone interviews, Todd Douglas Poer or Samuel T.
 Gill talked with the managers of the comparable properties to confirm all data and to collect
 additional information about each comparable including size, age, amenities, occupancy
 rates and general market information. The property manager provided floor plans or other
 information describing the size of comparable units after it was explained that the interior size
 was needed.
- Samuel T. Gill, the primary market analyst, completed the data and adjustments columns of the Rent Comparability Grids and determined the final estimate of rents. After completing the Rent Comparability Grids, Samuel T. Gill derived an estimated market rent and an estimated achievable rent for each unit type. Samuel T. Gill also completed the demand, penetration rate and capture rate conclusions through analysis of all aspects of the subject, market area and demographic data available to the analyst.





Executive Summary

It is the opinion of the analyst that a market does exist for the proposed rehabilitation of the 100-unit development designed for families. The existing development designed for families is viable within the market area. The report was prepared assuming that the project will be rehabilitated as detailed in this report.

Project Description

The subject, Farview Apartments, is an existing 100-unit development designed for families. The site is located at 300 Avenue F, Thomaston, Upson County, Georgia, 30286. Avenue F is located west of Knight Trail and east of Avenue D.

The existing development contains 15 two-story walk-up buildings. The property is 96 percent occupied, with two vacant two-bedroom units and two vacant three-bedroom units. One of the two-bedroom units is a down unit which will be brought back online during the renovations. The property contains 16 one-bedroom/one-bath units with 775 square feet for a total of 12,400 square feet; 38 two-bedroom/one-bath units with 825 square feet for a total of 31,350 square feet; 34 three-bedroom/one-bath units with 975 square feet for a total of 33,150 square feet; and 12 four-bedroom/one-and-one-half-bath units with 1,050 square feet for a total of 12,600 square feet. The total net rentable area is 89,500 square feet.

The following chart lists the subject's proposed unit distribution by unit type, size, income restriction and rent structure.

MAXIMUM LIHTC RENTS AND UTILITY ALLOWANCES										
Unit Type	# of Units	Avg. Square	% of Median	Maximum LIHTC	Gross Rent	Utility Allowance	Net Rent			
		Feet	Income	Rent						
1/1	16	775	60%	\$681	\$839	\$49	\$790			
2/1	38	825	60%	\$817	\$930	\$65	\$865			
3/1	34	975	60%	\$945	\$1,019	\$84	\$935			
4/1.5	12	1,050	60%	\$1,054	\$1,225	\$90	\$1,135			

The subject is currently Section 8 with subsidies for all units. As complete, the subject will remain a Section 8 with subsidies for all units as well as be 100 percent Low Income Housing Tax Credit, with all units set at 60 percent of the area median income. The subject's proposed rents are higher than the maximum allowable LIHTC rent. However, due to the subject's project-based rental subsidy, the tenants will never be required to pay more than 30 percent of their gross income toward rents and utilities.

Unit amenities include a refrigerator, range/oven, washer hook-up, vinyl flooring and blinds. As compete, the units will also contain a dishwasher, microwave and vinyl plank flooring. Project amenities include a meeting room, picnic area, playground, basketball court, business center, on-site management, on-site maintenance and neighborhood network meal services. The subject's unit mix and project amenities will be competitive with the majority of the surveyed comparables.

The subject's unit mix of one-, two-, three- and four-bedroom units is suitable in the market. The subject's one-bedroom unit sizes are larger than the average unit size of the comparables surveyed, and the two-, three- and four-bedroom unit sizes are smaller than the average unit size. However, all of the unit sizes are within the comparable range. In addition, the subject maintains a stabilized occupancy. Therefore, the unit sizes do not appear to have a negative impact on the marketability of the units.

The subject property's proposed net rents are in higher than the market rents of \$750 for the one-bedroom units, \$800 for the two-bedroom units, \$900 for three-bedroom units, and \$1,000 for four-bedroom units. The analyst was only able to locate and one market-rate complex within the subject's market area. However, due to the lack of surveyed market-rate comparables in the area, it was necessary to utilize comparables in other areas. It is believed that the comparables used in the rent grid analysis were the best available. In addition, the subject's current HAP contract guarantees the contract rents, and residents are not required to pay more than 30 percent of their gross annual income toward rent and utilities. Therefore, the proposed rents were considered achievable.



Site Description/Evaluation

The subject is located at 300 Avenue F and contains approximately 11.57 acres. The subject property is currently zoned R-2, Medium-Density Residential District. The subject is a legal, conforming use. Avenue F is located west of Knight Trail and east of Avenue D. Due to the subject's location just off a major thoroughfare, it is the opinion of the analyst that there is good visibility/access to the site.

The subject neighborhood is comprised of commercial properties and residential properties and is approximately 75 percent built up. Approximately 40 percent of the land use is made up of commercial properties. About 10 percent is comprised of multifamily dwellings. Another 10 percent of the land use is residential properties. Another 15 percent of the land use is industrial properties. The remaining 25 percent is vacant land. The area is rural.

The site is located off a major thoroughfare which provides it with good visibility and access. The crime rate for the area is slightly higher than for the State of Georgia. The subject is located in close proximity to most major services. There are multiple pharmacies, convenience stores, department stores, banks and restaurants within two miles of the site. In addition, schools and health care facilities are located within a reasonable distance from the subject. The subject is an existing development designed for families. The subject will be 100 percent Section 8 and Low Income Housing Tax Credit, with 100 percent set at 60 percent of the area median income, which will provide affordable housing to residents in the area. The site has no apparent weaknesses.

Market Area Definition

The market area for the subject consists of the following census tracts in Upson County: 0103.00, 0104.00, 0105.00 and 0106.00; the following census tracts in Talbot County: 9601.00 and 9602.00; and the following census tract in Taylor County: 9501.00. The market area has the following boundaries: North – Pike and Lamar Counties; East – Lamar, Monroe and Crawford Counties; South – Beaver Creek, State 208, Howard Neal Road, Ingram Road, Packing House Road, Taylor Road, County Road 104, Shipp Road, Teal Road, Dennis Creek Road, Callier Road and State Highway 315; and West – Harris and Meriwether Counties. The northern boundary is approximately 6.8 miles from the subject. The western boundary is approximately 23.0 miles from the subject, and the southern boundary is approximately 21.5 miles from the subject. The eastern boundary is approximately 10.3 miles from the subject.

Community Demographic Data

In 2000, this geographic market area contained an estimated population of 33,879. By 2010, population in this market area had decreased by 0.7 percent to 31,654. In 2019, the population in this market area has decreased by 5.7 percent to 31,720. It is projected that between 2019 and 2021, population in the market area will decrease 0.1 percent to 31,702. It is projected that between 2021 and 2024, population in the market area will decrease 0.1 percent to 31,674.

Between 2000 and 2010, the market area gained 23 households per year. However, the market area lost 64 households per year between 2010 and 2019. It is expected to gain six households per year between 2019 and 2021. The market area is projected to continue to gain households through 2024. The households in the market area are predominantly owner-occupied. The percentage of owner-occupied is projected to remain stable through 2024.

Of the surveyed comparables, one-bedroom units typically range from \$500 to \$750 per month, two-bedroom units typically range from \$700 to \$850 per month, and three-bedroom units typically range from \$750 to \$950 per month. These rental rates have remained similar within the past few years.

Households who have between one and two persons and annual incomes below \$29,100 are potential tenants for the one-bedroom units at 60 percent of the area median income. Approximately 45 percent (45.2%) of the primary market area tenants are within this range.



Households who have between two and three persons and annual incomes below \$32,700 are potential tenants for the two-bedroom units at 60 percent of the area median income. Approximately 50 percent (50.1%) of the primary market area tenants are within this range.

Households who have between three and five persons and annual incomes below \$39,240 are potential tenants for the three-bedroom units at 60 percent of the area median income. Approximately 47 percent (47.2%) of the primary market area tenants are within this range.

Households who have between four and six persons and annual incomes below \$42,180 are potential tenants for the four-bedroom units at 60 percent of the area median income. Approximately 43 percent (43.2%) of the primary market area tenants are within this range.

According to www.realtytrac.com, there are currently 15 properties for sale that are in some stage of foreclosure within the subject's zip code. In October 2019, the number of properties that received a foreclosure filing in zip code 30286 was 50 percent lower than the previous month and 50 percent lower than the same time last year. The zip code's foreclosure rate is 0.02 percent, while the City of Thomaston's foreclosure rate is also 0.02 percent. Both are lower than the state's foreclosure rate which is 0.05 percent. There are no known properties within the vicinity of the property that have been foreclosed upon. In addition, there are no known negative factors impacting the occupancy of the subject within the market area.

Economic Data

The economy of the market area is based on manufacturing; retail trade; educational, health and social services sectors. Each of these industries has experienced reasonable growth within the past few years.

Employment in Upson County has been decreasing an average of 0.2 percent per year since 2005. Employment in the State of Georgia has been increasing an average of 0.8 percent per year since 2005. The unemployment rate for Upson County has fluctuated from 4.4 percent to 12.2 percent since 2010. These fluctuations are higher than the unemployment rate for the State of Georgia.

According to the Thomaston-Upson Development Authority, there have been several companies opened or relocated to Upson County within the past few years. In addition, there has not been any WARN notices for the city in the past four years. Therefore, it is believed that the economy of Thomaston will remain stable.

Project-Specific Affordability and Demand Analysis

The following table uses a 35 percent lease rent-to-income to determine the minimum target income required for each unit and the tax credit income limits to determine the upper range of eligibility for each Section 8 and LIHTC unit. The following table lists the number of households within the required target income for each unit type.

INCOME-ELIGIBLE RENTER HOUSEHOLDS									
				% Income	Income-Eligible				
	Gross Rent	Lower Range	Upper Range	Qualified	Households				
All Unit Types (All)	\$839	\$0	\$42,180	53.3%	2,020				
1 BR (60%)	\$839	\$0	\$29,100	45.2%	1,130				
2 BR (60%)	\$930	\$0	\$32,700	54.7%	849				
3 BR (60%)	\$1,019	\$0	\$39,240	47.2%	608				
4 BR (60%)	\$1,225	\$0	\$42,180	43.2%	346				



The following chart indicates the net demand and the capture rates:

AMI	Unit	Income	# Units	Total	Supply	Net	Capture	Absorption	Average	Market Rents	Proposed
	Size	Limits	Vacant	Demand		Demand	Rate		Market Rent	Band	Rents
	1 BR/1 BA	\$0 to \$29,100	0	1,348	0	1,348	0.00%	N/A	\$750	N/A	\$790
60% AMI	2 BR/1 BA	\$0 to \$32,700	2	1,407	0	1,407	0.14%	N/A	\$800	N/A	\$865
00 /6 AIVII	3 BR/1 BA	\$0 to \$39,240	2	1,420	0	1,420	0.14%	N/A	\$900	N/A	\$935
	4 BR/1.5 BA	\$0 to \$42,180	0	1,414	0	1,414	0.00%	N/A	\$1,000	N/A	\$1,135
Total for											
Project	60% AMI	\$0 to \$42,180	4	1,435	0	1,435	0.28%	N/A	\$750-\$1,000	N/A	\$790-\$1,135

The subject is an existing Section 8 property and is applying for tax credits at 60 percent of the area median income. According to DCA guidelines, capture rate calculations for proposed rehab developments should be based on those units that are vacant or whose tenants will be rent burdened or over income at the subject. Tenants income qualified to remain at the property at the proposed rents are not included in the property unit count. Currently, the subject is 96 percent occupied. Since the subject has project-based subsidies for all units, and all tenants are and will remain income qualified, the subject contains no tenants who are considered rent burdened as determined under the LIHTC program. It is unlikely that the tenants could find comparable housing with rents low enough to meet the affordability requirements even if there were any tenants that were rent overburdened. Therefore, it is probable that these tenants would choose to remain at the subject. Furthermore, it is not likely that the tenants will be displaced because they meet the maximum allowable income requirements. Therefore, only the subject's vacant units at the subject were included in the capture rate calculations. Additionally, there are no tax credit comparables located in the market area constructed within the past two years that would compete with the subject, and there are no planned projects that have recently been allocated Low Income Housing Tax Credits or which have received a bond allocation. Finally, there are no vacancies in projects placed in service prior to 2016 which have not reached stabilized occupancy. In addition, of the properties that are competitive with the subject, there are no vacant units. Therefore, no units should be subtracted from the demand. The subject will need to capture 0.28 percent of the renter housing demand.

Competitive Rental Analysis

There are currently two properties that are directly competitive with the subject. Thomaston Garden Apartment is a Section 8 development that is designated for families. The property currently has no vacant units. Therefore, none of its units would directly compete with the subject. In addition, the amenities of this comparable is relatively similar to the subject's amenities. Therefore, it is believed the subject will continue to be competitive within the market area.

Market rent grids were completed for the subject. The subject property's proposed net rents are in higher than the market rents of \$750 for the one-bedroom units, \$800 for the two-bedroom units, \$900 for three-bedroom units, and \$1,000 for four-bedroom units. The analyst was only able to locate and one market-rate complex within the subject's market area. However, due to the lack of surveyed market-rate comparables in the area, it was necessary to utilize comparables in other areas. It is believed that the comparables used in the rent grid analysis were the best available. In addition, the subject's current HAP contract guarantees the contract rents, and residents are not required to pay more than 30 percent of their gross annual income toward rent and utilities. Therefore, the proposed rents were considered achievable and will be competitive with existing properties.

Absorption/Stabilization Estimate

The subject is an existing multifamily development that contains 100 one-, two-, three- and four-bedroom units. After researching the vacancy rates of the existing units in the area, it is firmly believed that the rehabilitated development will satisfy a portion of the continued demand for the units within the market. The subject maintains a stabilized occupancy rate and does not need to absorb any additional units. The rehabilitation will not displace any tenants, and the existing tenants are expected to remain income qualified. The subject maintains a stabilized occupancy rate and does not need to absorb any additional units.

Farview Apartments 300 Avenue F Thomaston, Georgia 30286



Conclusion

The property is currently applying for Low Income Housing Tax Credits. However, the subject will only need to capture 0.28 percent of the demand as all units have project-based subsidies and none of its units are currently vacant. Therefore, it is believed that the subject will continue to be a viable development.



Summary Table: (must be completed by the analyst in the executive summary)

Development Name: Farview Apartments Total # Units: 100

300 Avenue F, Thomaston, Georgia # LIHTC Units: 100___ Location: PMA Boundary: The primary market area consists of the following census tracts in Upson County: 0103.00, 0104.00, 0105.00 and 0106.00; the following census tracts in Talbot County: 9601.00 and 9602.00;

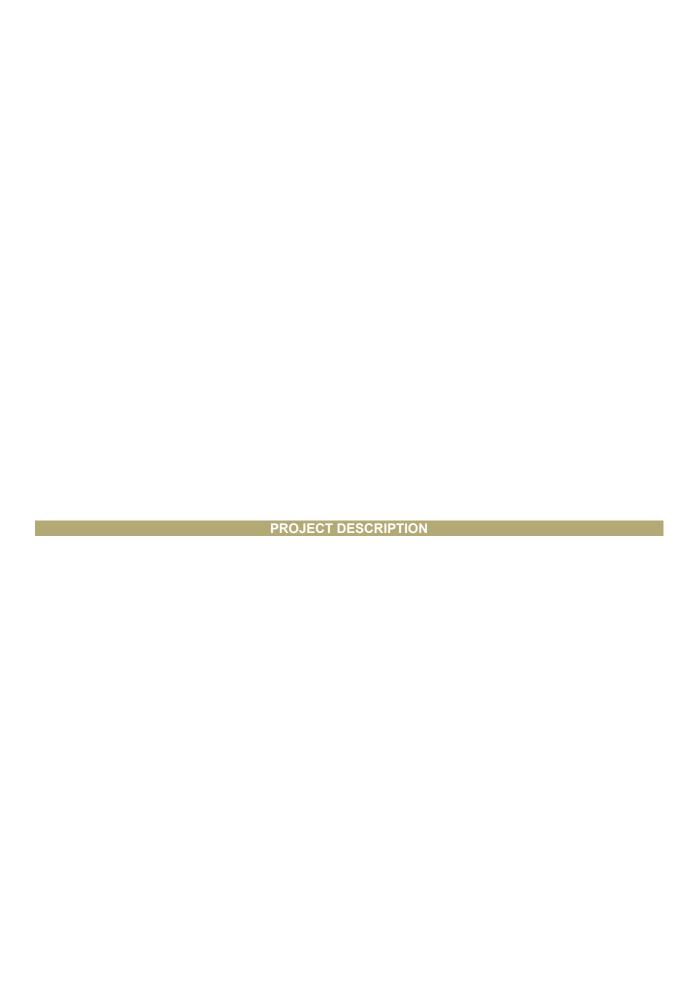
and the following census tract in Taylor County: 9501.00

Farthest Boundary Distance to Subject: 23.0 Miles

RENTAL HOUSING STOCK (found on pages 77-102)									
Туре	# Properties	Total Units	Vacant Units	Average Occupancy					
All Rental Housing	10	769	18	97.7%					
Market-Rate Housing	7	582	16	97.3%					
Assisted/Subsidized Housing not to include LIHTC	3	187	2	98.9%					
LIHTC									
Stabilized Comps	10	769	18	97.7%					
Properties in Construction & Lease Up									

	Subjec	Development Average Market Rent Highest Unadjusted Comp Rent				Average Market Rent			
# Units	# Bedrooms	# Baths	Size SF	Proposed Tenant Rent	Per Unit	Per SF	Advantage	Per Unit	Per SF
16	1	1	775	\$790	\$750	\$0.97	-5.3%	\$795	\$0.99
38	2	1	825	\$865	\$800	\$0.97	-8.1%	\$924	\$0.80
34	3	1	975	\$935	\$900	\$0.92	-3.9%	\$980	\$0.79
12	4	1.5	1.050	\$1,135	\$1,000	\$0.95	-13.5%	\$824	\$0.63

Capture Rates (found on page 97)									
Target Population	30%	50%	60%	Market-	Other:	Overall			
				rate					
Capture Rate			0.28%			0.28%			



Farview Apartments 300 Avenue F Thomaston, Georgia 30286



Project Description

Farview Apartments Project Name: Location:

300 Avenue F

Thomaston, Upson County, Georgia 30286

Project Type: Family

Construction Type: Existing Rehab Development

The existing development contains 15 two-story walk-up buildings containing 100 units with brick and vinyl siding exterior. The property contains 16 one-bedroom/one-bath units with 775 square feet for a total of 12,400 square feet; 38 two-bedroom/one-bath units with 825 square feet for a total of 31,350 square feet; 34 three-bedroom/one-bath units with 975 square feet for a total of 33,150 square feet; and 12 fourbedroom/one-and-one-half-bath units with 1,050 square feet for a total of 12,600 square feet. The total net rentable area is 89,500 square feet. A copy of the plans, completed by Dyke Nelson Architecture of Baton Rouge, Louisiana, on November 8, 2019 are included in the addenda.

Project Design

The subject contains 15 two-story walk-up buildings containing 100 units. The buildings are of wood frame construction with brick and vinyl siding exteriors. The property was constructed in 1970 and was renovated in 2005.

Unit Features, Project Amenities and Services

Unit amenities include a refrigerator, range/oven, washer hook-up, vinyl flooring and blinds. As compete, the units will also contain a dishwasher, microwave and vinyl plank flooring. Project amenities include a meeting room, picnic area, playground, basketball court, business center, on-site management, on-site maintenance and neighborhood network meal services. The school district provides sack breakfasts and lunches to the children at the subject.

Parking

The subject contains open parking areas with 175 parking spaces.

Utilities

The following table describes the project's utility combination.

UTILITY SCHEDULE									
Utility	Туре	Who Pays							
Heat	Central Gas	Landlord							
Air Conditioning	Central Electric	Tenant							
Hot Water	Gas	Landlord							
Cooking	Gas	Landlord							
Other Electric	Electric	Tenant							
Cold Water/Sewer	N/A	Landlord							
Trash Collection	N/A	Landlord							
Cable/Satellite	N/A	Tenant							
Internet	N/A	Tenant							



Unit Mix, Size and Rent Structure

The subject currently contains 100 total units and is 96 percent occupied, with two vacant two-bedroom units and two vacant three-bedroom units. The following chart lists the subject's existing unit distribution by unit type, size, income restriction and rent structure.

Unit Type	# of Units	Square Footage	Contract Rent	Utility Allowance
1/1	16	775	\$689	\$49
2/1	38	825	\$743	\$65
3/1	34	975	\$882	\$84
4/1.5	12	1,050	\$1,020	\$90
	100			

The following chart lists the subject's proposed unit distribution by unit type, size, income restriction and rent structure.

	MAXIMUM LIHTC RENTS AND UTILITY ALLOWANCES											
Unit Type	# of Units	•		Maximum	Gross	Utility Allowance	Net Rent					
		Square Feet	Median Income	LIHTC Rent	Rent	Allowance						
1/1	16	775	60%	\$681	\$839	\$49	\$790					
2/1	38	825	60%	\$817	\$930	\$65	\$865					
3/1	34	975	60%	\$945	\$1,019	\$84	\$935					
4/1.5	12	1,050	60%	\$1,054	\$1,225	\$90	\$1,135					

The subject is currently Section 8 with subsidies for all units. As complete, the subject will remain a Section 8 with subsidies for all units as well as be 100 percent Low Income Housing Tax Credit, with all units set at 60 percent of the area median income. The subject's proposed rents are lower than the maximum allowable LIHTC rent. Due to the subject's project-based rental subsidy, the tenants will never be required to pay more than 30 percent of their gross income toward rents and utilities.

Eligibility

Households who have between one and two persons and annual incomes below \$29,100 are potential tenants for the one-bedroom units at 60 percent of the area median income. Approximately 45 percent (45.2%) of the primary market area tenants are within this range.

Households who have between two and three persons and annual incomes below \$32,700 are potential tenants for the two-bedroom units at 60 percent of the area median income. Approximately 50 percent (50.1%) of the primary market area tenants are within this range.

Households who have between three and five persons and annual incomes below \$39,240 are potential tenants for the three-bedroom units at 60 percent of the area median income. Approximately 47 percent (47.2%) of the primary market area tenants are within this range.

Households who have between four and six persons and annual incomes below \$42,180 are potential tenants for the four-bedroom units at 60 percent of the area median income. Approximately 43 percent (43.2%) of the primary market area tenants are within this range.

LIHTC INCOME LIMITS	
Person in Households	60%
1	\$25,440
2	\$29,100
3	\$32,700
4	\$36,360
5	\$39,240
6	\$42.180

Source: HUD



Current Occupancy Levels

The subject is currently 96 percent occupied, with two vacant two-bedroom units and two vacant three-bedroom units. Historically, the subject's occupancy rate has remained approximately 95 percent for the past three years.

Rehabilitation

The property will undergo a substantial rehabilitation and will be in good condition. The proposed scope of work is comprehensive and includes replacement of windows, roofs, stairwells and railings. The interior upgrades will include repainting unit walls, replacing entry doors and jambs, new HVAC systems as needed, cabinets, flooring, lights, ceiling fans, appliances, blinds and shades, smoke detectors and adding dishwashers and microwaves to the units. The rehabilitation is anticipated to begin April 2020 and be completed by January 2021.





Site Evaluation

Date of Inspection

November 15, 2019

Site Inspector

Todd Douglas Poer

Project Location

The subject is located at 300 Avenue F in the eastern portion of the City of Thomaston, Georgia. Avenue F is located west of Knight Trail and east of Avenue D.

Site Characteristics

The subject neighborhood is comprised of commercial properties and residential properties and is approximately 75 percent built up. Approximately 40 percent of the land use is made up of commercial properties. About 10 percent is comprised of multifamily dwellings. Another 10 percent of the land use is residential properties. Another 15 percent of the land use is industrial properties. The remaining 25 percent is vacant land. The area is rural.

Zoning

According to the City of Thomaston, the subject is zoned R-2, Medium-Density Residential District. The subject is a legal, conforming use. Overall, there is no negative impact on the market value by the zoning classification.

Surrounding Land Uses

Commercial properties are located north of the site. Avenue D is located south of the site. Harborview Thomaston is located east of the subject. Vacant land is located west of the subject.

Developments

Existing market-rate developments within the market area include Griffin Crossings Apartments, Vineyard Place Apartments, Holiday Cove Apartments, Parkhill Apartments, Magnolia Townhomes, Town's Edge Landing Apartments and Single Family Home in Thomaston. As these properties are market-rate developments, they will not directly compete with the subject. Of the surveyed restricted comparables, only one is a restricted family housing which will compete directly with the subject's units. There are currently two properties that are directly competitive with the subject. Thomaston Garden Apartment is a Section 8 development that is designated for families. The property currently has no vacant units. Therefore, none of its units would directly compete with the subject. Hannah's Mill Apartments and Southern Villas of Thomaston are Rural Development properties that is designated for families. None of these properties' units contain Rental Assistance. As these properties contain different rent restrictions, they are not considered directly competitive with the subject.



Regional and Area Data

Schools

According to AreaVibes, the subject is served by the Upson County School District. There are currently seven public schools and four private schools in the City of Thomaston. The average test scores for the city is 27 percent, and the average student to teacher ratio is 17 to one. Approximately 68.6 percent of people in the city have completed high school. The school that will serve the subject are Upson-Lee North Elementary School, Upson-Lee South Elementary School, Upson-Lee Middle School and Upson-Lee High School.

Transportation

Major highways in the City of Thomaston include U.S. Highway 19 and State Highways 36 and 74. Hartsfield-Jackson Atlanta International Airport is approximately 70 miles away in Atlanta. Three Rivers Regional Commission offers transit service to a six-county area including Upson County.

Health Services

Upson Regional Medical Center is a hospital located in Thomaston that serves the residents of the city and the surrounding area. Additional health care and medical facilities nearby include McMed Urgent Care, Family Medical Center, Upson Family Physicians LLC and Thomaston Pediatrics.

Parks and Recreational Opportunities

Thomaston and Upson County offer several recreational opportunities including Ritz Theatre, Thomaston-Upson County Recreation Department, Raintree Golf Club, Skydive Atlanta, Greater Generation Memorial Park, Weaver Park, Silvertown Ball Park, Park Lane Play Place, Crystal Springs Pool and the Thomaston Public Pool.

Crime

According to AreaVibes, approximately 439 per 100,000 residents are victims of a violent crime annually, and approximately 3,514 per 100,000 residents are victims of a property crime each year. The total of crimes in the city within the past year was not available. The crime rate for Thomaston is 22.8 percent higher than for the state. The total number of crimes in the city has decreased 10.0 percent within the past year, according to AreaVibes. There is a 1 in 228 chance of being the victim of a violent crime and a 1 in 29 chance of being the victim of a property crime. The life cycle is generally in the stability stage. Therefore, there are no major adverse influences or hazards observed or known by the appraiser in the immediate surrounding area.

Visibility/Access

The subject property is located at 300 Avenue F, which connects to Knight Trail. Knight Trail connects to State Highway 74, a major thoroughfare through the city. Due to the subject's location near a major thoroughfare, it is the opinion of the analyst that there is good visibility/access to the site.

Planned Road & Infrastructure Improvements

At the time of the physical inspection, there were no planned road or infrastructure improvements in the area surrounding the subject property.

Environmental

A copy of a Phase I Environmental Site Assessment was not provided to the analyst with this assignment. No environmental hazards were observed on the site on the date of the inspection.

Community and Site Strengths and Weaknesses

Strengths – The site is located near a major thoroughfare which provides it with average visibility and access. The family development provides affordable housing to residents in the area.

Weaknesses – The site has no apparent weaknesses.



Subject Photos



View of Sign



View of Entrance (Gate not in use)





View of Exterior



View of Exterior





View of Exterior



View of Exterior





View of Exterior



View of Exterior





View of Accessory Building



View of Leasing Office





View of Maintenance Area



View of Mail Center





View of Laundry Facility



View of Laundry Facility





View of Playground



View of Basketball Court





View of Typical Living Area



View of Typical Living Area





View of Typical Kitchen



View of Typical Dining Area





View of Typical Bedroom



View of Typical Bath



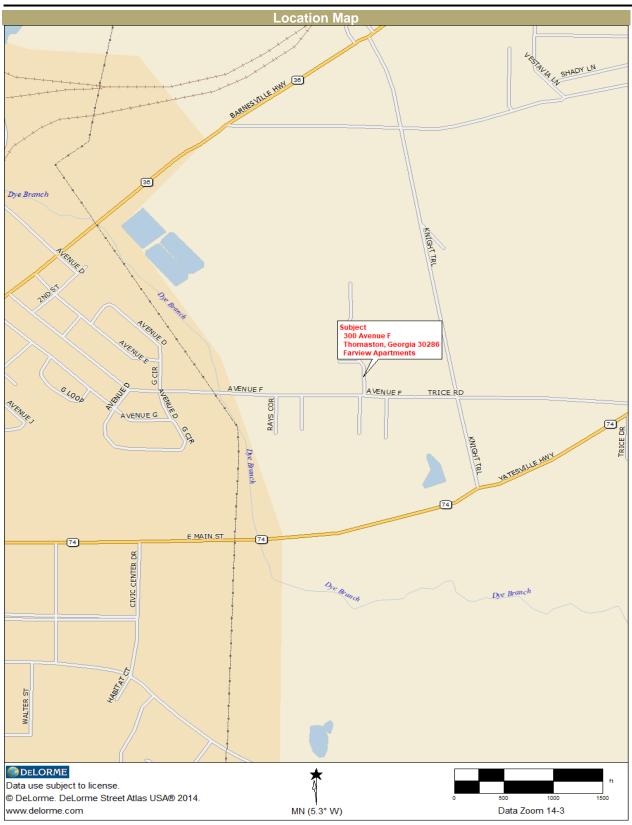


View of Parking Lot

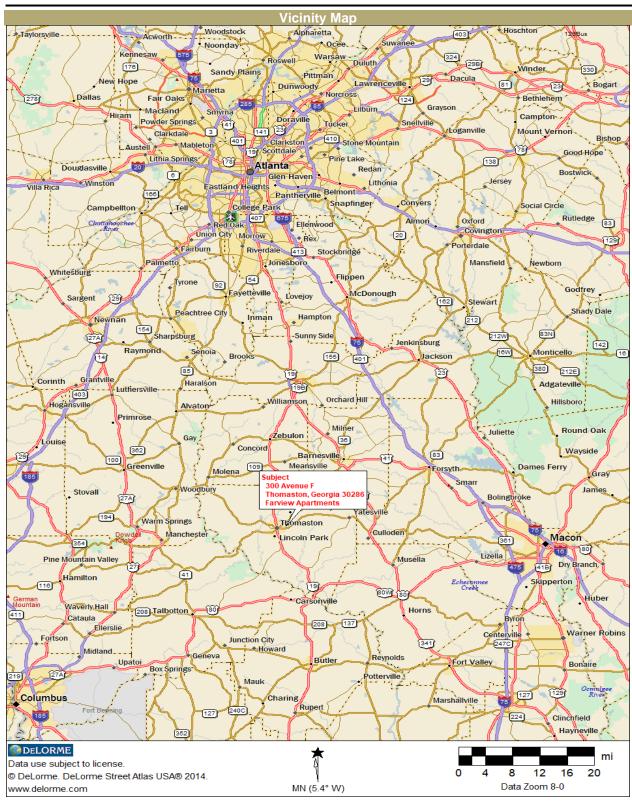


View of Street











	Community Services Legend							
	BANKING SERVICES							
Legend	Service	Distance From Site						
46	United Bank	1.43						
50	Colony Bank	1.46						
80	Bank of Upson	3.97						
	GROCERY SUPERMARKET AND BAKERY SERVICES							
Legend	Service	Distance From Site						
35	Family Dollar	1.40						
40	Piggly Wiggly	1.42						
64	Ingles Market	1.67						
77	Walmart Supercenter	2.22						
	PHARMACY SERVICES							
Legend	Service	Distance From Site						
62	Walgreens Pharmacy	1.62						
65	Ingles Pharmacy	1.67						
67	Thomaston Prescription Shop	1.76						
75	Cherokee Pharmacy	2.11						
78	Walmart Supercenter Pharmacy	2.22						
	RESTAURANT, MEAL DELIVERY AND TAKEAWAY SERVICE	ES						
Legend	Service	Distance From Site						
14	Tasty Shoppe	0.85						
19	Big Chic Downtown	1.08						
22	Genevia's	1.23						
23	Rusty Buzzard	1.26						
29	Sally's	1.36						
31	Dairy Queen Grill & Chill	1.38						
36	Burger King	1.40						
41	Pizza Hut	1.42						
42	Georgia Ave Cafeteria	1.42						
43	Champs Chicken	1.42						
48	Papa John's Pizza	1.45						
51	Stubby's Hot Wings	1.46						
53	Country Cupboard & Deli	1.48						
54	Slices Pizzeria	1.50						
56	English's Corner Cafe'	1,51						
59	Big Chic Uptown	1.52						
60	Ritz Cafe	1.53						

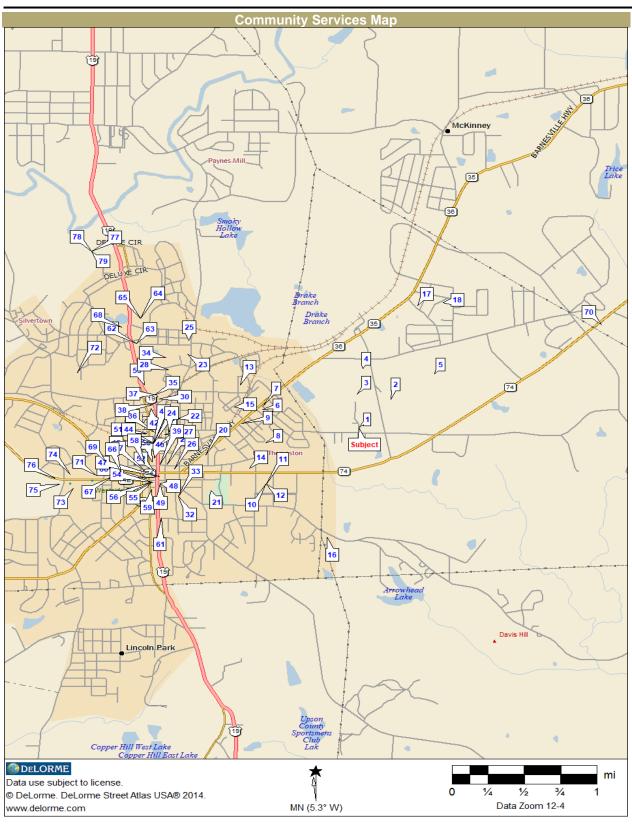


Legend	Service	Distance From
26	Dollar General	1.32
37	Family Dollar	1.40
38	Peaches & Cotton Boutique	1.41
44	Traditions of Thomaston	1.42
55	French Kiss Boutique	1.50
63	Walgreens	1.62
79	Walmart Supercenter	2.22
	SALON/BARBER FLORIST AND JEWELRY STOR	RE SERVICES
Legend	Service	Distance From
13	Cool Hair	0.84
18	Vanity Beauty Shop	1.05
20	Cricket's Beauty Salon	1.08
27	Expressions Beauty Salon	1.33
45	Hair Trends	1.42
47	Salon Twenty One	1.44
52	Jolie's Nails	1.46
57	Unique Beauty Salon	1.51
66	Grand Oak Salon Spa	1.68
	BUS/SUBWAY/TRAIN STATION, TAXI AND AIRPO	RT SERVICES
Legend	Service	Distance From
1	Three Rivers Regional Transit System	0.00
	HOSPITAL, DENTIST, DOCTOR, SPA, AND GYN	I SERVICES
Legend	Service	Distance From
30	Hughston Clinic Thomaston	1.37
71	Upson Orthopedics	1.85
73	Upson Regional Medical Center	2.03
76	Thomaston Clinic Scott	2.13
	LIBRARY, MUSEUM, ZOO, AND AQUARIUM S	SERVICES
Legend	Service	Distance From
74	Hightower Memorial Library	2.03
	PARK AND AMUSEMENT PARK SERVI	CES
Legend	Service	Distance From
21	Weaver Park	1.16
68	Greatest Generation Memorial Park	1.76
72	Silvertown Ball Park	1.95

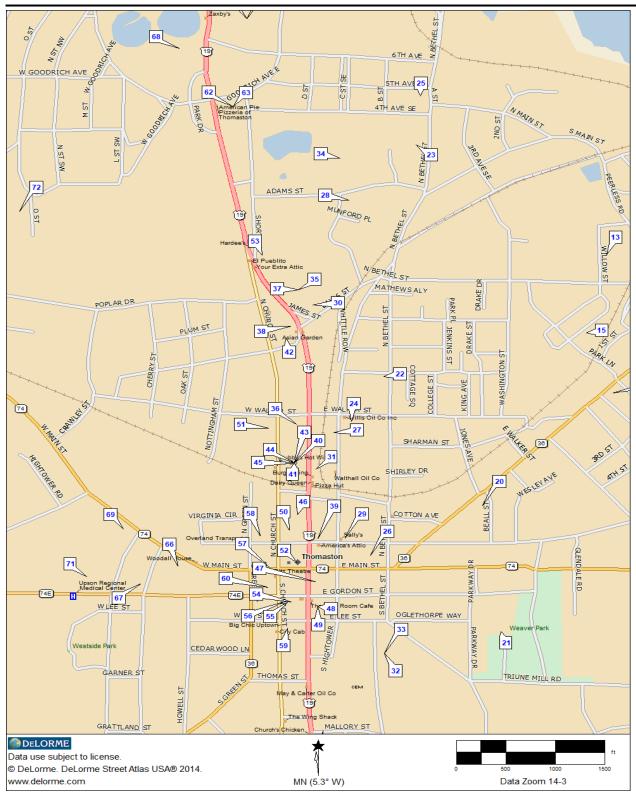


المعمدط	POST OFFICE SERVICES	Distance From C
Legend	Service	Distance From S
39	United States Postal Service	1.41
	CONVENIENCE STORE GAS STATION SE	T
Legend	Service	Distance From S
6	Easy Stop	0.65
16	D J's Hot Spot	0.95
24	Handy Mart	1.30
25	Mike's Market	1.30
49	Cooks Market	1.45
61	Quick Stop	1.56
	CHURCH, SYNAGOGUE, TEMPLE, AND MOSQI	UE SERVICES
Legend	Service	Distance From S
8	Crystal Hill Baptist Church	0.66
9	Thomaston Mennonite Church	0.80
15	East Thomaston Baptist Church	0.85
17	Twin Oaks Baptist Tabernacle	0.95
	POLICE, CITY HALL, AND COURTHOUSE S	SERVICES
Legend	Service	Distance From S
7	Thomaston Police Department	0.65
	FIRE STATION SERVICES	
Legend	Service	Distance From S
58	Thomaston Fire Department	1.51
	SCHOOL SERVICES	
Legend	Service	Distance From S
2	Upson-Lee South Elementary School	0.26
3	Upson-Lee High School	0.30
4	Covenant Christian Academy	0.37
5	Upson-Lee North Elementary School	0.62
10	Thomaston-Upson Schools Supt	0.82
11	Upson-Lee Middle School	0.82
12	Matthews Field	0.82
28	Worthy Middle School	1.35
32	Upson Lee Pre Kindergarten	1.38
33	Thomaston Upson Pre K School	1.38
34	UI/Alternative School	1.39
69	Lu's Learning Center	1.76
70	Upson Christian Academy	1.82

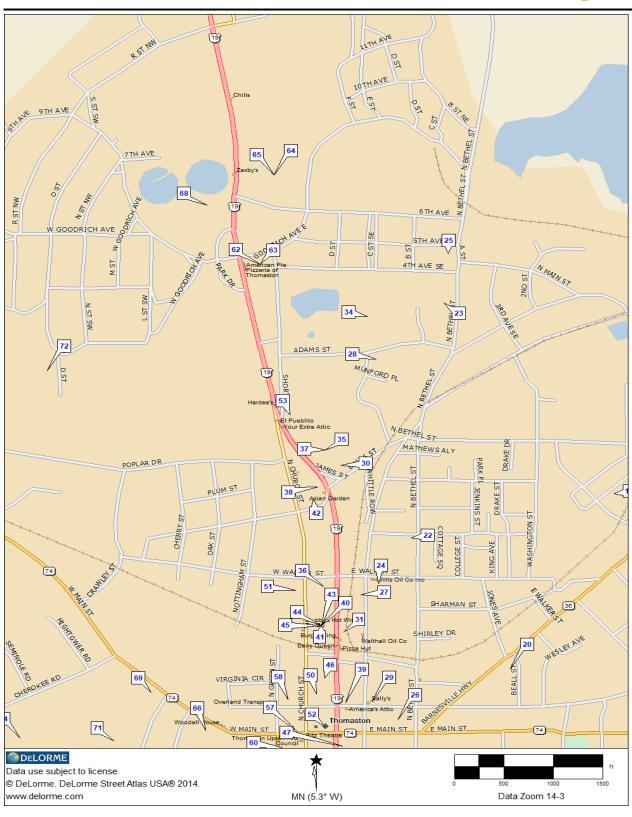










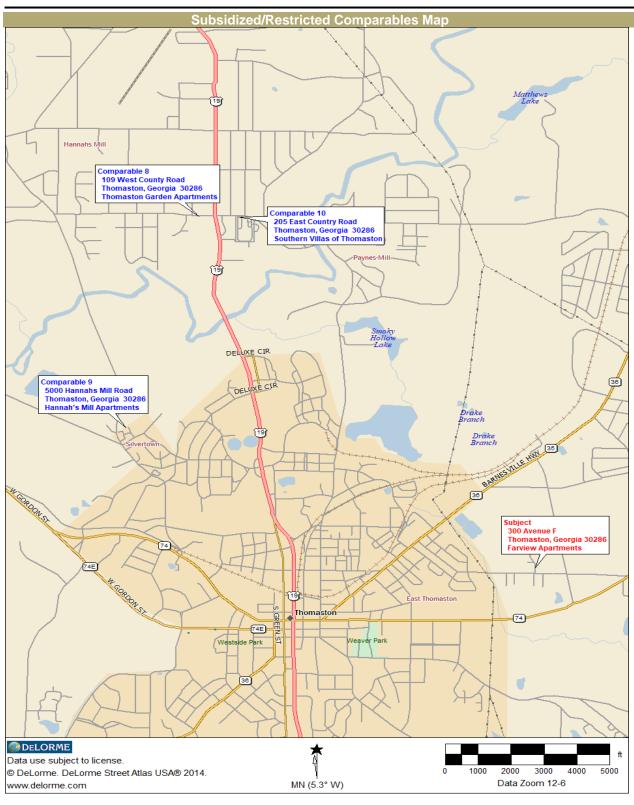


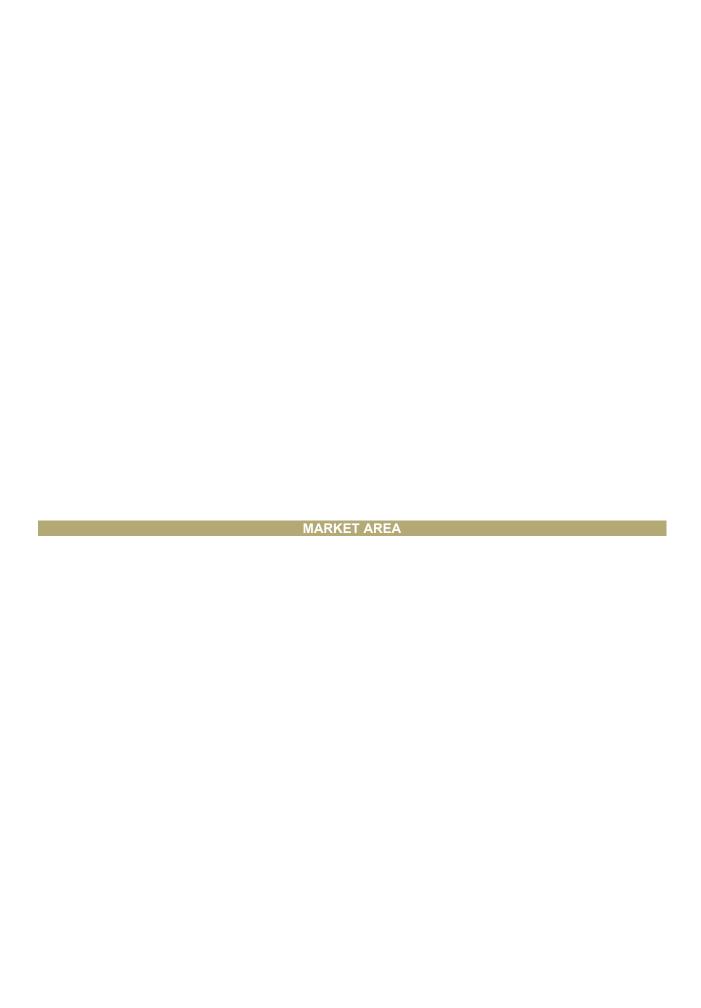


Subsidized/Restricted Legend

Subsidized/Ne	Silicieu Legellu	
Development Name	Type of Financing	Distance to Subject
Thomaston Garden Apartments	Section 8	4.8 Miles
Hannah's Mill Apartments	Rural Development	3.9 Miles
Southern Villas of Thomaston	Rural Development	4.9 Miles









Delineation of Primary Market Area

Following is a list of considerations used when determining the market area:

- Population and Households Counts: The number of households in a market area is directly
 proportionate to its geographic size within an individual market. Total householders residing in a
 market area can greatly influence demand calculations.
- General Demographics: The socio-economic composition of a market area including income, household size and tenure can be largely influenced by the erroneous inclusion or exclusions of non-comparable areas.
- Demand: Too large of a market may result in overstating demand for an existing development. Conversely, too conservative of a market area may discount the demand for new product, especially if a lack of quality housing currently exists.
- Supply Analysis: While a larger market area generally includes higher household totals, it likewise may include a higher number of directly comparable units. If using demand methodologies that net out recently constructed and comparable rental units from the demand estimate, the increase in the number of comparable units can outweigh the increase in demand.
- Competitive Stock: The existing rental stock surveyed for a market study is dependent on the number of rental properties in a given market and therefore the boundaries of a primary market area. If existing developments are going to be used as "comparables", they should be located in the primary market area, if possible.
- Attainable Rents: If the market area includes non-comparable areas, the analysis may use comparables projects that suggest that a project can achieve rents that are significantly higher or lower than the rents its micro-location will support.
- Location of Competitive Properties: A primary consideration in defining a market area is identifying those locations that offer alternative opportunities to a potential renter for a subject site. The managers of existing comparable properties near the site are excellent sources in determining those competitive locations.
- Accessibility: Available transportation linkages including both traffic arteries and mass transit options can influence the size of the market. Mass transit can have a significant impact on projects addressing very low income households for which transportation options may be limited.
- Natural Boundaries: Natural boundaries including rivers and mountains can restrict the movership within a market due to a lack of accessibility.
- Housing Project Characteristics: The availability of a unique structure type such as a high rise may alter the typical draw of a potential project.
- Market Perceptions: Whether grounded in reality or not, market perceptions can be a significant determinant of market area boundaries. Social stigmas often exist within submarkets, with residents from one side of a submarket not moving to a nearby neighborhood, regardless of housing opportunities. The construction of a new, attractive rental community may not necessarily relieve this perception.
- Commuting Patterns: The time spent commuting and employment destination could often reveal distinct patterns. High percentages of workers with long commutes or working in neighboring counties are often indicators of a lack of affordable housing options near employment centers.
- Target Market: Proposed developments targeting a special needs population such as older persons generally draw from a larger geographic region. Given the smaller pool of qualified householders, the location and quantity of comparable stock is of additional importance. An acceptable market area for a family oriented rental community will often be too conservative for a rental community targeting senior rental householders.
- Jurisdictional Boundaries: Differences in the quality and services provided by school districts, municipalities, or counties often influence consumer location choices.
- Local Agency Service Boundaries: The geographic areas covered by local agencies, such as
 housing authorities, senior citizen centers, community-based organizations, or churches can be a
 strong indicator of market area boundaries, especially when the project has a community-based
 sponsor or cosponsor.



Non-Geographic Factors: Employees who might be expected to reside in a development as a
result of planned or existing job opportunities and special needs households who are served by a
multi-jurisdictional agency that covers communities that are clearly distinct market areas.

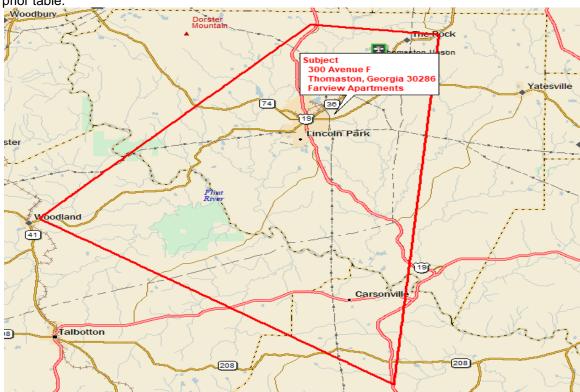
The National Council of Housing Market Analysts (NCHMA) Standards Committee also published a white paper called Best Practices for Rural Market Studies. In that paper, NCHMA discusses using the gravity model to determine market area boundaries in rural areas. The gravity model concept as it relates to housing market studies in rural areas is based on the concept that each town has some pull on the population in between the two towns. The pull is proportional to population and inversely proportional to distance. Market areas typically should not overlap for adjacent towns because the people who live between the two towns can only move to one town or the other. Overlapping market areas can result in overstated demand. Therefore, the gravity model allows for calculation of the population between the towns without overlapping the market areas.

The subject's city of Thomaston is adjacent to Griffin to the north, Barnesville to the northeast, Butler to the south, Macon to the east, and Manchester to the west. The distance between the subject and Griffin, Barnesville, Butler, Macon and Manchester were calculated, and the geographic boundaries were determined using the gravity model. According to the gravity model, the population of each adjacent city or town should be added to Thomaston. Then, the population of the subject city should be divided by the sum of the population of Thomaston and the adjacent city or town in order to determine the percentage of the distance to the adjacent city or town that the subject's city will pull population. For example, according to the U.S. Census Bureau, the subject city had a 2017 population of 8,844. The population of Griffin is 22,710. These two populations are added together to reach a sum of 31,554. Next, Thomaston's population of 8,844 is divided by 31,544. The result is 28.0 percent ((8,844/(8,844 + 22,710) = 28.0)percent)). Griffin is approximately 27.5 miles from Thomaston. This distance is multiplied by 28.0 percent. The result is approximately 7.7 miles. Therefore, based on the gravity model, the pull for Thomaston is 7.7 miles beyond the city limits when heading east toward Griffin. The same calculation was then applied to the distance between Barnesville, Butler, Macon and Manchester. The following table shows the 2017 population of the subject city and each of the nearby cities, according to the U.S. Census Bureau as well as the distance of each from Thomaston. In addition, the table shows the estimated pull for Thomaston toward each of these cities:

Gravity Model Calculations						
Nearby City	Population (2017) Di		Gravity Pull			
Thomaston	8,844					
Griffin	22,710	27.5 Miles	7.7 Miles			
Barnesville	6,553	16.4 Miles	9.4 Miles			
Butler	2,135	27.9 Miles	22.5 Miles			
Macon	152,663	45.9 Miles	2.52 Miles			
Manchester	4,018	25.5 Miles	17.5 Miles			



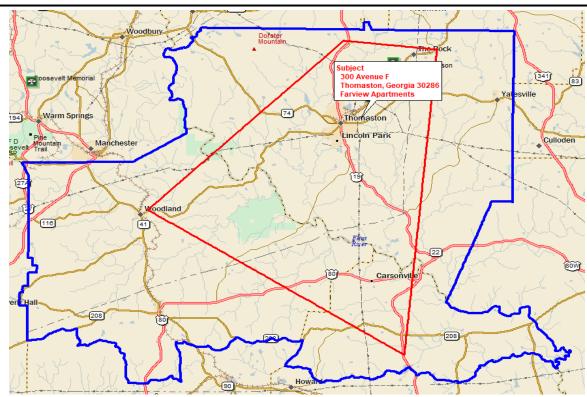
The following map shows what the market area would be if the gravity model based only on the data in the prior table:



The basic market area shown in the map must be modified, however, because projected demographic data is available based on political boundaries and cannot be quantified based on the map shown on the previous page.

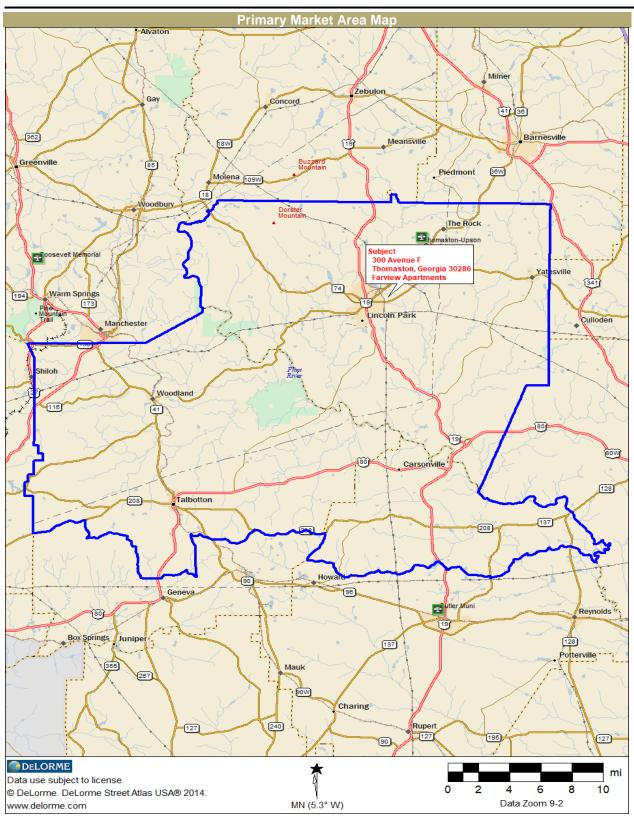
The gravity model map encompasses portions of the following census tracts in Upson County: 0103.00, 0104.00, 0105.00 and 0106.00; the following census tracts in Talbot County: 9601.00 and 9602.00; and the following census tract in Taylor County: 9501.00. Because demographic data is available for the census tracts but is not available for the area defined solely through the gravity model, the primary market area was expanded to include all of the following census tracts in Upson County: 0103.00, 0104.00, 0105.00 and 0106.00; the following census tracts in Talbot County: 9601.00 and 9602.00; and the following census tract in Taylor County: 9501.00. In addition, the census tracts help provide a more homogenous area from which the tenants may come. The following map shows the initial market area determined through the gravity model overlaid with the market area determined through these census tracts.

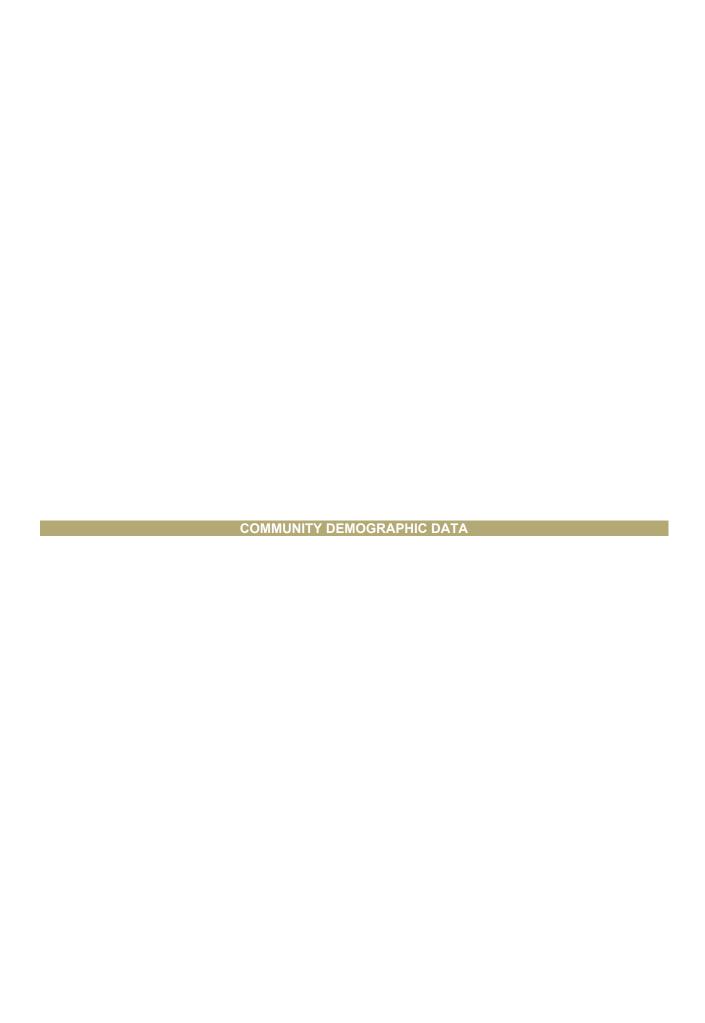




Therefore, the market area for the subject consists of the following census tracts in Upson County: 0103.00, 0104.00, 0105.00 and 0106.00; the following census tracts in Talbot County: 9601.00 and 9602.00; and the following census tract in Taylor County: 9501.00. The market area has the following boundaries: North – Pike and Lamar Counties; East – Lamar, Monroe and Crawford Counties; South – Beaver Creek, State 208, Howard Neal Road, Ingram Road, Packing House Road, Taylor Road, County Road 104, Shipp Road, Teal Road, Dennis Creek Road, Callier Road and State Highway 315; and West – Harris and Meriwether Counties. The northern boundary is approximately 6.8 miles from the subject. The western boundary is approximately 23.0 miles from the subject, and the southern boundary is approximately 21.5 miles from the subject. The eastern boundary is approximately 10.3 miles from the subject.









Community Demographic Data

Population Trends

The subject is located in the City of Thomaston, Georgia. The market area for the subject consists of the following census tracts in Upson County: 0103.00, 0104.00, 0105.00 and 0106.00; the following census tracts in Talbot County: 9601.00 and 9602.00; and the following census tract in Taylor County: 9501.00. The market area has the following boundaries: North – Pike and Lamar Counties; East – Lamar, Monroe and Crawford Counties; South – Beaver Creek, State 208, Howard Neal Road, Ingram Road, Packing House Road, Taylor Road, County Road 104, Shipp Road, Teal Road, Dennis Creek Road, Callier Road and State Highway 315; and West – Harris and Meriwether Counties.

In 2000, this geographic market area contained an estimated population of 33,879. By 2010, population in this market area had decreased by 0.7 percent to 31,654. In 2019, the population in this market area has decreased by 5.7 percent to 31,720. It is projected that between 2019 and 2021, population in the market area will decrease 0.1 percent to 31,702. It is projected that between 2021 and 2024, population in the market area will decrease 0.1 percent to 31,674.

CHANGE IN TOTAL POPULATION							
			TOTAL		ANNUA	L	
SUBJECT	YEAR	POPULATION	CHANGE	PERCENT	CHANGE	PERCENT	
UPSON COUNTY	2000	27,597					
	2010	27,153	(444)	-1.6%	(44)	-0.2%	
Estimated	2019	26,011	(1,142)	-4.2%	(127)	-0.5%	
Projected	2021	26,055	44	0.2%	22	0.1%	
Projected	2024	26,121	66	0.3%	22	0.1%	
MARKET AREA	2000	33,879					
	2010	33,654	(225)	-0.7%	(23)	-0.1%	
Estimated	2019	31,720	(1,934)	-5.7%	(215)	-0.6%	
Projected	2021	31,702	(18)	-0.1%	(9)	0.0%	
Projected	2024	31,674	(28)	-0.1%	(9)	0.0%	
THOMASTON	2000	9,411					
	2010	9,170	(241)	-2.6%	(24)	-0.3%	
Estimated	2019	9,021	(149)	-1.6%	(17)	-0.2%	
Projected	2021	9,056	35	0.4%	18	0.2%	
Projected	2024	9,109	53	0.6%	18	0.2%	

Source: U.S. Census Bureau and Nielsen Claritas; Ribbon Demographics



	СНА	NGE IN POPULA	TION BY AGE	E GROUPS		
			COUNTY			
AGE	2010	2019	CHANGE	2021	2024	CHANGE
0-4	1,691	1,613	-4.6%	1,606	1,595	-0.7%
5-9	1,685	1,595	-5.3%	1,595	1,594	0.0%
10-14	1,812	1,570	-13.4%	1,574	1,579	0.3%
15-17	1,229	992	-19.3%	985	974	-1.1%
18-20	1,108	923	-16.7%	917	909	-0.9%
21-24	1,243	1,291	3.9%	1,287	1,280	-0.5%
25-34	3,017	3,038	0.7%	3,071	3,120	1.6%
35-44	3,489	2,897	-17.0%	2,870	2,830	-1.4%
45-54	4,057	3,343	-17.6%	3,199	2,983	-6.8%
55-64	3,570	3,665	2.7%	3,615	3,539	-2.1%
65-74	2,434	3,102	27.4%	3,304	3,607	9.2%
75-84	1,304	1,473	13.0%	1,501	1,542	2.8%
85+	514	509	-1.0%	533	569	6.8%
Total Population	27,153	26,011	-4.2%	26,055	26,121	0.3%
Elderly % Population	28.8%	33.6%	9.7%	34.4%	35.4%	1.1%
Elderly 70 T optilation	20.070		ET AREA	04.470	30.470	1.170
AGE	2010	2019	CHANGE	2021	2024	CHANGE
0-4	2,032	1,865	-8.2%	1,856	1,843	-0.7%
5-9	2,053	1,870	-8.9%	1,858	1,839	-1.0%
10-14	2,225	1,869	-16.0%	1,860	1,846	-0.7%
15-17	1,503	1,188	-21.0%	1,175	1,155	-1.7%
18-20	1,386	1,109	-20.0%	1,099	1,084	-1.4%
21-24	1,486	1,560	5.0%	1,553	1,543	-0.7%
25-34	3,688	3,655	-0.9%	3,702	3,773	1.9%
35-44	4,255	3,459	-18.7%	3,415	3,348	-2.0%
45-54	5,152	4,108	-20.3%	3,903	3,595	-7.9%
55-64	4,593	4,720	2.8%	4,663	4,577	-1.8%
65-74	3,080	3,882	26.0%	4,124	4,488	8.8%
75-84	1,600	1,826	14.1%	1,856	1,901	2.4%
85+	601	609	1.3%	638	682	6.9%
Total Population	33,654	31,720	-5.7%	31,702	31,674	-0.1%
Elderly % Population	29.3%	34.8%	10.2%	35.6%	36.8%	1.2%
Lidelly 76 F Opulation	29.370		MASTON	33.078	30.076	1.2/0
AGE	2010	2019	CHANGE	2021	2024	CHANGE
0-4	623	598	-4.0%	596	593	-0.5%
5-9	579	597	3.1%	595	593	-0.4%
10-14	592	578	-2.4%	585	595	1.7%
15-17	421	343	-18.5%	349	358	2.6%
18-20	414	306	-26.1%	313	323	3.3%
21-24	450	432	-4.0%	432	433	0.1%
25-34	1,040	1,117	7.4%	1,107	1,093	-1.3%
35-44	1,137	1,018	-10.5%	1,025	1,036	1.1%
45-54	1,137	1,114	-9.5%	1,074	1,015	-5.5%
55-64	1,231	1,114	4.9%	1,074	1,123	-0.3%
65-74			_	•	·	
75-84	816 524	1,004 545	23.0% 4.0%	1,057 551	1,136 559	7.5% 1.5%
			_			_
85+	267	240	-10.1%	245	252	2.9%
Total Population	9,170	9,021	-1.6%	9,056	9,109	0.6%
Elderly % Population	29.3%	32.3%	9.5%	32.9%	33.7%	0.8%

Source: U.S. Census Bureau and Nielsen Claritas; Ribbon Demographics



Household Trends

The demand for additional housing in a market area is a function of population growth, household formations, and also a replacement of units lost through demolition and extreme obsolescence. In the case of housing for the elderly, the demand for rental housing is sometimes caused by the inability of the elderly to properly maintain their present ownership housing. Also, within the overall demand are segments of the market asking for more or less expense (related to income) and for ownership or rental.

Some of the demand has been, or will be, satisfied by units which have been built, or will be, by the time the project is renting. The difference between demand and supply, the residual, is the total market of which the project's market will be a share.

The "tenure" of existing housing will be examined first as a guide to the future proportion of ownership and rentals, and then characteristics of the housing stock will be noted.

The most important analysis is that of demand, supply and residual demand which follows. Its product is the number of rental units which will be demanded.

Tenure

The percentage of renters in Upson County in 2019 was 33.1 percent, and the percentage for Thomaston was 46.0 percent. The percentage of renters in the primary market area in 2019 was 30.9 percent. According to the U.S. Census Bureau, the national rental percentage is 36.2 percent. This percentage is utilized to segment the number of existing households in the demand section of this report.

HOUSEHOLDS BY TENURE							
		TOTAL	OWNER		REN	ΓER	
SUBJECT	YEAR	HOUSEHOLD	NO.	%	NO.	%	
UPSON COUNTY	2000	10,752	7,515	69.9%	3,237	30.1%	
	2010	10,716	7,156	66.8%	3,560	33.2%	
Estimated	2019	10,363	6,935	66.9%	3,428	33.1%	
Projected	2021	10,395	6,955	66.9%	3,440	33.1%	
Projected	2024	10,443	6,984	66.9%	3,459	33.1%	
MARKET AREA	2000	13,061	9,437	72.3%	3,624	27.7%	
	2010	13,292	9,181	69.1%	4,111	30.9%	
Estimated	2019	12,713	8,785	69.1%	3,930	30.9%	
Projected	2021	12,725	8,789	69.1%	3,936	30.9%	
Projected	2024	12,743	8,796	69.0%	3,947	31.0%	
THOMASTON	2000	3,937	2,088	53.0%	1,849	47.0%	
	2010	3,784	1,752	46.3%	2,032	53.7%	
Estimated	2019	3,730	2,015	54.0%	1,715	46.0%	
Projected	2021	3,750	2,023	53.9%	1,727	46.1%	
Projected	2024	3,780	2,034	53.8%	1,746	46.2%	

Source: U.S. Census Bureau and Nielsen Claritas; Ribbon Demographics



TENURE BY AGE							
SUBJECT	AGE	OWNER	RENTER	TOTAL			
UPSON COUNTY	25-34	574	733	1,307			
	35-44	1,092	705	1,797			
	45-54	1,579	679	2,258			
	55-64	1,562	552	2,114			
	65-74	1,270	341	1,611			
	75+	982	252	1,234			
MARKET AREA	25-34	713	827	1,540			
	35-44	1,384	778	2,162			
	45-54	2,043	794	2,837			
	55-64	2,082	662	2,744			
	65-74	1,615	413	2,028			
	75+	1,226	296	1,522			
THOMASTON	25-34	153	399	552			
	35-44	240	368	608			
	45-54	303	389	692			
	55-64	332	298	630			
	65-74	316	227	543			
0 110 0 0	75+	380	163	543			

The breakdown of households according to size and type in 2019 is shown in the following table. Renter household size for the market area is shown on the following page.

HOUSEHOLDS BY SIZE AND TYPE **OWNER-OCCUPIED UPSON COUNTY** MARKET AREA THOMASTON 1 person 1,535 2,012 490 2 persons 2,717 3,406 804 3 persons 1,182 1,492 310 4 persons 912 1,131 265 5 persons 375 487 85 6 or more persons 214 257 61 RENTER-OCCUPIED 1 person 1,364 1,577 706 2 persons 777 624 389 3 persons 584 628 283 4 persons 345 400 170 5 persons 225 260 101 6 or more persons 135 141 67

Source: Nielsen Claritas; Ribbon Demographics



The subject's units are most suitable for households between one and six persons, who account for 100.0 percent of the market area renters.

RENTER HOUSEHOLD SIZE IN THE MARKET AREA						
RENTER-OCCUPIED	NUMBER	PERCENT				
1 person	1,577	43.4%				
2 persons	624	17.2%				
3 persons	628	17.3%				
4 persons	400	11.0%				
5 persons	260	7.2%				
6 or more persons	141	3.9%				
TOTAL	3,630	100.0%				

Source: Nielsen Claritas; Ribbon Demographics



CHARACTERISTICS OF THE MARKET AREA HOUSING STOCK					
	UPSON COUNTY	MARKET AREA	THOMASTON		
TOTAL HOUSING UNITS	12,161	15,337	4.294		
OCCUPANCY AND TENURE	· <u>- ,</u> · <u>- · · · · · · · · · · · · · · · · · </u>		-,		
Occupied Housing Units	10,716	13,292	3,784		
Owner-Occupied	7,156	9,181	1,752		
Percent Owner-Occupied	66.8%	69.1%	46.3%		
Renter-Occupied	3,560	4,111	2,032		
VACANT HOUSING UNITS					
For seasonal, recreational, etc.	186	408	25		
Persons per owner-occupied unit	2.46	1.46	2.25		
Persons per renter-occupied unit	2.55	1.5	2.44		
TENURE BY YEAR STRUCTURE BUILT					
RENTER-OCCUPIED					
2005 or later	37	53	26		
2000-2004	99	99	77		
1990-1999	289	404	149		
1980-1989	564	661	249		
1970-1979	872	988	505		
1960-1969	313	344	132		
1950-1959	252	305	124		
1940-1949	191	230	80		
1939 or earlier	551	598	460		
PERSONS PER ROOM: RENTER					
0.50 or less	1,865	2,206	1,092		
0.51-1.00	1,110	1,283	571		
1.01-1.50	174	174	139		
1.51-2.00	19	19	0		
2.01 or more	0	0	0		
PLUMBING FACILITES -					
PERSON/ROOM: RENTER-OCCUPIED					
Lacking Complete Plumbing Facilities:					
1.00 or less	10	10	0		
1.01-1.50	0	0	0		
1.51 or more	0	0	0		

Substandard households are those lacking complete plumbing facilities for exclusive use and/or are overcrowded. The chart above indicates there were 193 renter households with more than 1.01 occupants per room in the market area. There are 10 renter households that are lacking complete plumbing facilities in the market area.



ADDITIONAL HOUSING STOCK CHARACTERISTICS						
HOUSING UNITS IN STRUCTURE	OWNER-0	OCCUPIED	RENTER-0	OCCUPIED		
UPSON COUNTY	NUMBER	PERCENT	NUMBER	PERCENT		
1, Detached	6,292	85.8%	1,417	44.7%		
1, Attached	45	0.6%	56	1.8%		
2	0	0.0%	289	9.1%		
3 to 4	0	0.0%	479	15.1%		
5 to 9	0	0.0%	163	5.1%		
10 to 19	0	0.0%	34	1.1%		
20 to 49	0	0.0%	43	1.4%		
50 or more	0	0.0%	46	1.5%		
Mobile Home, Trailer, Other	997	13.6%	641	20.2%		
TOTAL	7,334	100.0%	3,168	100.0%		
MARKET AREA						
1, Detached	7,853	82.9%	1,664	45.2%		
1, Attached	84	0.9%	62	1.7%		
2	0	0.0%	327	8.9%		
3 to 4	0	0.0%	571	15.5%		
5 to 9	0	0.0%	188	5.1%		
10 to 19	0	0.0%	34	0.9%		
20 to 49	0	0.0%	43	1.2%		
50 or more	0	0.0%	46	1.2%		
Mobile Home, Trailer, Other	1,533	16.2%	747	20.3%		
TOTAL	9,470	100.0%	3,682	100.0%		
THOMASTON						
1, Detached	1,713	98.4%	754	41.8%		
1, Attached	27	1.6%	56	3.1%		
2	0	0.0%	267	14.8%		
3 to 4	0	0.0%	444	24.6%		
5 to 9	0	0.0%	155	8.6%		
10 to 19	0	0.0%	34	1.9%		
20 to 49	0	0.0%	43	2.4%		
50 or more	0	0.0%	39	2.2%		
Mobile Home, Trailer, Other	0	0.0%	10	0.6%		
TOTAL	1,740	100.0%	1,802	100.0%		

Households Income Trends and Analysis

Households who have between one and two persons and annual incomes below \$29,100 are potential tenants for the one-bedroom units at 60 percent of the area median income. Approximately 45 percent (45.2%) of the primary market area tenants are within this range. Households who have between two and three persons and annual incomes below \$32,700 are potential tenants for the two-bedroom units at 60 percent of the area median income. Approximately 50 percent (50.1%) of the primary market area tenants are within this range. Households who have between three and five persons and annual incomes below \$39,240 are potential tenants for the three-bedroom units at 60 percent of the area median income. Approximately 47 percent (47.2%) of the primary market area tenants are within this range. Households who have between four and six persons and annual incomes below \$42,180 are potential tenants for the four-bedroom units at 60 percent of the area median income. Approximately 43 percent (43.2%) of the primary market area tenants are within this range.





HISTA 2.2 Summary Data	Market Area	
© 2019 All rights reserved		

		Re	nter Hous	eholds			
		A	ge 15 to 54	Years			
		Y	ear 2019 Es	timates			
	1-Pers	2-Pers	3-Pers	4-Pers	5-Pers	6+-Pers	
	HH	HH		HH	Estimates*	Estimates*	Total
\$0-10,000	104	71	48	29	11	5	268
\$10,000-20,000	106	52	142	26	17	7	350
\$20,000-30,000	33	65	16	25	21	9	169
\$30,000-40,000	84	17	1	7	61	42	212
\$40,000-50,000	129	11	65	16	8	4	233
\$50,000-60,000	16	37	20	9	34	18	134
\$60,000-75,000	3	0	66	22	31	23	145
\$75,000-100,000	8	12	14	4	13	8	59
\$100,000-125,000	22	2	0	10	4	1	39
\$125,000-150,000	11	2	7	1	15	10	46
\$150,000-200,000	10	3	2	2	11	3	31
\$200,000+	351	137	<u>35</u>	82	4	3 <u>0</u>	609
Total	877	409	416	233	230	130	2,295

		Re	nter Hous	eholds			
			Aged 55+	Years			
		Ye	ear 2019 Es	timates			
	1-Pers HH	2-Pers HH	3-Pers HH	4-Pers HH	5-Pers Estimates*	6+-Pers Estimates*	Total
\$0-10,000	266	104	18	2	2	0	392
\$10,000-20,000	93	97	94	23	6	2	315
\$20,000-30,000	57	105	18	19	4	2	205
\$30,000-40,000	44	39	12	5	8	6	114
\$40,000-50,000	25	33	22	4	1	1	86
\$50,000-60,000	19	21	8	20	1	0	69
\$60,000-75,000	32	19	0	34	1	0	86
\$75,000-100,000	12	20	6	3	1	0	42
\$100,000-125,000	10	13	6 2 3 9	3	0	0	28
\$125,000-150,000	10	8	3	2	1	0	24
\$150,000-200,000	13	19	9	4	1	0	46
\$200,000+	119	<u>37</u>	20	48	4	0	228
Total	700	515	212	167	30	11	1,635

		Re	nter Hous	eholds			
			Aged 62+	ears			
		Ye	ear 2019 Es	imates			
	1-Pers	2-Pers	3-Pers	4-Pers	5-Pers	6+-Pers	
	нн	нн	нн	HH	Estimates*	Estimates*	Total
\$0-10,000	176	88	18	2	2	0	286
\$10,000-20,000	58	54	53	21	6	2	194
\$20,000-30,000	28	64	17	16	4	2	131
\$30,000-40,000	42	38	5	5	8	6	104
\$40,000-50,000	18	32	3	4	0	0	57
\$50,000-60,000	12	17	8	7	1	0	45
\$60,000-75,000	20	19	0	1	1	0	41
\$75,000-100,000	11	11	6	3	1	0	32
\$100,000-125,000	2	4	1	1	0	0	8
\$125,000-150,000	7	3	3	0	1	0	14
\$150,000-200,000	10	18	8	3	0	0	39
\$200,000+	106	34	20	45	<u>3</u>	0	208
Total	490	382	142	108	27	10	1,159

		Re	nter Hous	eholds			
			All Age Gr	oups			
		Ye	ear 2019 Es	imates			
•	1-Pers	2-Pers	3-Pers	4-Pers	5-Pers	6+-Pers	
	нн	HH	HH	HH	Estimates*	Estimates*	Tota
\$0-10,000	370	175	66	31	13	5	660
\$10,000-20,000	199	149	236	49	23	9	665
\$20,000-30,000	90	170	34	44	25	11	374
\$30,000-40,000	128	56	13	12	69	48	326
\$40,000-50,000	154	44	87	20	9	5	319
\$50,000-60,000	35	58	28	29	35	18	203
\$60,000-75,000	35	19	66	56	32	23	231
\$75,000-100,000	20	32	20	7	14	8	101
\$100,000-125,000	32	15	2	13	4	1	67
\$125,000-150,000	21	10	10	3	16	10	70
\$150,000-200,000	23	22	11	6	12	3	77
\$200,000+	470	174	<u>55</u>	130	8	0	837
Total	1,577	924	628	400	260	141	3,930

^{*} Estimates based on household size ratios; not cross tabulated data

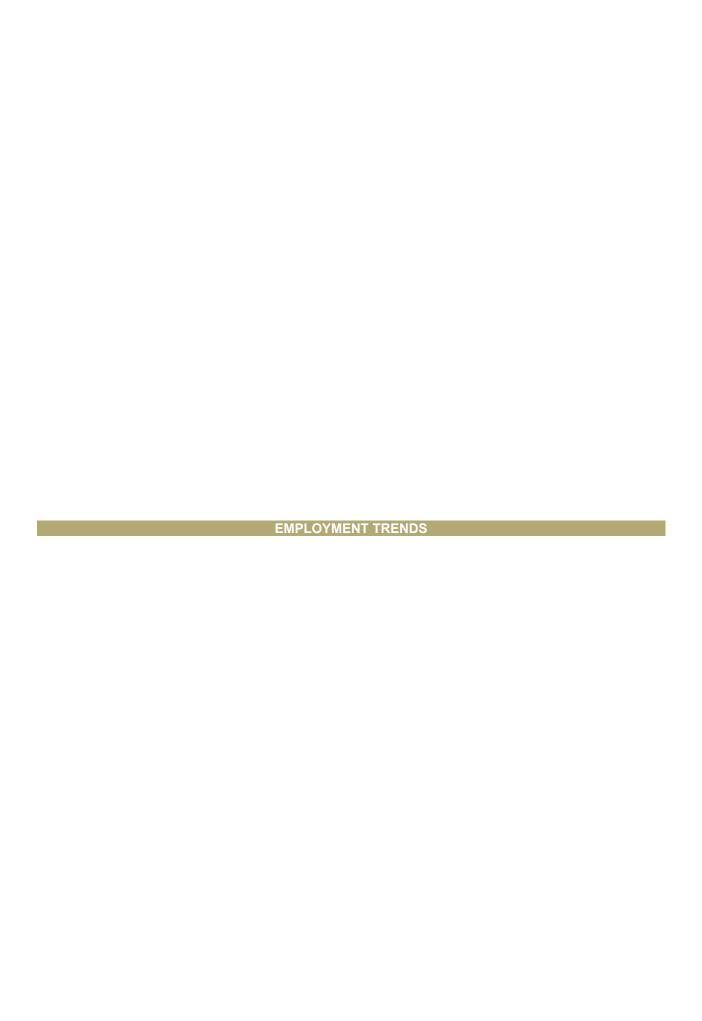


HOUSEHO	LD INCOME BY GROS	S RENT AS A PERCI	ENTAGE
INCOME	UPSON COUNTY	MARKET AREA	THOMASTON
Less than \$10,000			
Less than 20%	0	0	0
20-24%	12	12	12
25-29%	105	138	105
30-34%	44	50	30
35%+	401	496	318
Not Computed	136	165	67
\$10,000 - \$19,999			
Less than 20%	9	9	9
20-24%	116	116	0
25-29%	21	21	21
30-34%	101	129	101
35%+	569	657	380
Not Computed	77	144	29
\$20,000 - \$34,999			
Less than 20%	66	85	45
20-24%	126	128	38
25-29%	203	230	83
30-34%	203	203	76
35%+	152	167	127
Not Computed	93	117	26
\$35,000 - \$49,999			
Less than 20%	180	219	60
20-24%	117	117	66
25-29%	20	20	20
30-34%	7	7	0
35%+	9	9	0
Not Computed	44	55	16
\$50,000 - \$74,999			
Less than 20%	164	171	97
20-24%	46	46	16
25-29%	0	0	0
30-34%	19	19	0
35%+	0	0	0
Not Computed	38	38	13
\$75,000 or more			
Less than 20%	70	94	47
20-24%	0	0	0
25-29%	0	0	0
30-34%	0	0	0
35%+	0	0	0
Not Computed	20	20	0
TOTAL	3,168	3,682	1,802



			HOUSEHO	DLDS BY INCOM	IE GROUP BY A	GE			
		2010			2019			2024	
INCOME	25-44	45-64	65+	25-44	45-64	65+	25-44	45-64	65+
UPSON COUNTY									
Less than \$15,000	341	957	721	611	533	614	562	443	642
\$15,000 - \$24,999	460	497	514	295	443	619	259	361	626
\$25,000 - \$34,999	556	505	465	288	407	550	267	345	581
\$35,000 - \$49,999	593	558	455	324	520	558	330	482	648
\$50,000 - \$74,999	677	622	419	561	860	467	547	762	512
\$75,000 - \$99,999	423	576	101	363	596	182	384	572	219
\$100,000 - \$149,999	106	364	44	283	424	175	347	495	247
\$150,000 - \$199,999	7	72	35	25	110	62	33	136	93
\$200,000+	0	18	9	4	64	128	4	68	179
TOTAL		10,095			10,066			10,144	
MARKET AREA									
Less than \$15,000	449	1,259	899	687	736	790	627	604	818
\$15,000 - \$24,999	515	641	771	327	541	756	287	439	758
\$25,000 - \$34,999	621	561	507	325	479	676	301	406	698
\$35,000 - \$49,999	694	689	476	443	671	681	424	594	766
\$50,000 - \$74,999	898	795	500	662	1,068	583	655	968	660
\$75,000 - \$99,999	477	777	129	394	708	254	415	683	305
\$100,000 - \$149,999	148	539	70	327	491	208	406	583	302
\$150,000 - \$199,999	27	91	35	41	178	71	46	190	104
\$200,000+	0	68	9	21	96	152	29	108	220
TOTAL		12,645			12,366			12,396	
THOMASTON									
Less than \$15,000	165	575	409	272	234	242	257	204	248
\$15,000 - \$24,999	267	167	187	142	155	224	123	133	222
\$25,000 - \$34,999	121	150	175	86	179	203	84	157	215
\$35,000 - \$49,999	192	103	153	129	151	186	140	154	216
\$50,000 - \$74,999	190	99	130	198	289	137	196	256	140
\$75,000 - \$99,999	61	62	25	118	177	66	121	179	73
\$100,000 - \$149,999	14	107	0	100	125	46	123	153	61
\$150,000 - \$199,999	0	21	0	9	29	36	10	36	52
\$200,000+	0	0	0	1	25	59	1	28	80
TOTAL	100	3,373			3,618			3,662	

Source: U.S. Census Bureau and Nielsen Claritas; Ribbon Demographics





Employment Trends

The economy of the market area is based on manufacturing; retail trade; educational, health and social services sectors. Each of these industries has experienced reasonable growth within the past few years.

Employment in Upson County has been decreasing an average of 0.2 percent per year since 2005. Employment in the State of Georgia has been increasing an average of 0.8 percent per year since 2005. The unemployment rate for Upson County has fluctuated from 4.4 percent to 12.2 percent since 2010. These fluctuations are higher than the unemployment rate for the State of Georgia.

	LABOR FORCE AND EMPLOYMENT TRENDS FOR GEORGIA								
	CIVILIAN LABOR	EMPLOYN	MENT	UNEMPLOYMENT					
ANNUALS	FORCE*	TOTAL	%	TOTAL	%				
2005	4,586,420	4,341,223	94.7%	245,197	5.3%				
2006	4,710,775	4,489,128	95.3%	221,647	4.7%				
2007	4,815,818	4,597,640	95.5%	218,178	4.5%				
2008	4,879,253	4,575,010	93.8%	304,243	6.2%				
2009	4,787,749	4,311,854	90.1%	475,895	9.9%				
2010	4,696,676	4,202,052	89.5%	494,624	10.5%				
2011	4,748,754	4,263,305	89.8%	485,449	10.2%				
2012	4,787,367	4,348,083	90.8%	439,284	9.2%				
2013	4,756,157	4,366,374	91.8%	389,783	8.2%				
2014	4,738,946	4,403,433	92.9%	335,513	7.1%				
2015	4,775,453	4,490,414	94.0%	285,039	6.0%				
2016	4,921,491	4,658,053	94.6%	263,438	5.4%				
2017	5,058,960	4,822,263	95.3%	236,697	4.7%				
2018	5,107,656	4,906,411	96.1%	201,245	3.9%				
2019**	5,112,295	4,955,825	96.9%	156,470	3.1%				

^{*} Data based on place of residence.

Source: U.S. Bureau of Labor Statistics

The State of Georgia reached a high of 10.5 percent in 2010, and a low of 3.9 percent in 2018. The rate for the State of Georgia in September 2019 was 3.1 percent.

^{**}Preliminary - based on monthly data through September 2019



	LABOR FORCE AND EMPLOYMENT TRENDS FOR UPSON COUNTY								
	CIVILIAN LABOR	EMPLOYN	MENT	UNEMPLOYMENT					
ANNUALS	FORCE*	TOTAL	%	TOTAL	%				
2005	12,048	11,233	93.2%	815	6.8%				
2006	11,794	11,052	93.7%	742	6.3%				
2007	12,011	11,244	93.6%	767	6.4%				
2008	12,032	11,037	91.7%	995	8.3%				
2009	11,912	10,371	87.1%	1,541	12.9%				
2010	11,932	10,471	87.8%	1,461	12.2%				
2011	12,013	10,621	88.4%	1,392	11.6%				
2012	11,994	10,713	89.3%	1,281	10.7%				
2013	11,923	10,752	90.2%	1,171	9.8%				
2014	11,271	10,272	91.1%	999	8.9%				
2015	11,099	10,295	92.8%	804	7.2%				
2016	11,141	10,426	93.6%	715	6.4%				
2017	11,276	10,665	94.6%	611	5.4%				
2018	11,376	10,875	95.6%	501	4.4%				
2019**	11,289	10,913	96.7%	376	3.3%				

^{*} Data based on place of residence.

Source: U.S. Bureau of Labor Statistics

Unemployment in the county reached a high of 12.9 percent in 2009 and a low of 4.4 percent in 2018. The annual rate for Upson County in September 2019 was 3.3 percent.

CHANGE IN TOTAL EMPLOYMENT FOR UPSON COUNTY								
	NUM	IBER	PERC	ENT				
PERIOD	TOTAL	ANNUAL	TOTAL	ANNUAL				
2005-2010	(762)	(152)	-6.8%	-1.4%				
2010-2015	(176)	(35)	-1.7%	-0.3%				

Source: U.S. Bureau of Labor Statistics

The data shows that the number of persons employed in Thomaston decreased an average of 0.8 percent per year between 2005 and 2015.

	RECENT CHANGES IN EMPLOYMENT FOR UPSON COUNTY								
YEAR	NUMBER EMPLOYED	ANNUAL CHANGE	% OF LABOR FORCE UNEMPLOYED						
2010	10,471	100	12.2%						
2011	10,621	150	11.6%						
2012	10,713	92	10.7%						
2013	10,752	39	9.8%						
2014	10,272	(480)	8.9%						
2015	10,295	23	7.2%						
2016	10,426	131	6.4%						
2017	10,665	239	5.4%						
2018	10,875	210	4.4%						

Source: U.S. Bureau of Labor Statistics

The unemployment rate has fluctuated from 4.4 percent to 12.2 percent since 2010. These fluctuations are slightly higher than the unemployment rate for the State of Georgia

^{**}Preliminary - based on monthly data through September 2019



Place of Work Employment									
PLACE OF WORK EMPLOYMENT DATA									
UPSON COUNTY MARKET AREA THOMASTON									
INDUSTRY	TOTAL	%	TOTAL	%	TOTAL	%			
Agriculture, Forestry, Fisheries & Mining	129	1.3%	204	1.7%	46	1.4%			
Construction	576	5.9%	731	6.0%	171	5.1%			
Manufacturing	1,874	19.1%	2,334	19.2%	610	18.1%			
Wholesale Trade	139	1.4%	221	1.8%	37	1.1%			
Retail Trade	1,085	11.1%	1,222	10.1%	335	10.0%			
Transportation, Communication & Utilities	455	4.6%	652	5.4%	148	4.4%			
Information	149	1.5%	184	1.5%	31	0.9%			
Finance, Insurance & Real Estate	535	5.5%	636	5.2%	118	3.5%			
Professional & Related Services	638	6.5%	818	6.7%	225	6.7%			
Educational, Health & Social Services	2,223	22.7%	2,838	23.4%	797	23.7%			
Entertainment & Recreation Services	755	7.7%	885	7.3%	357	10.6%			
Other	507	5.2%	571	4.7%	237	7.0%			
Public Administration	738	7.5%	838	6.9%	253	7.5%			

Source: Nielsen Claritas and Ribbon Demographics

The above chart shows the number of people employed in different sectors of the Upson County, primary market area and Thomaston economy in 2019. According to interviews conducted by the analyst, employers in the area indicate that the area economy should remain stable in the next two to five years.

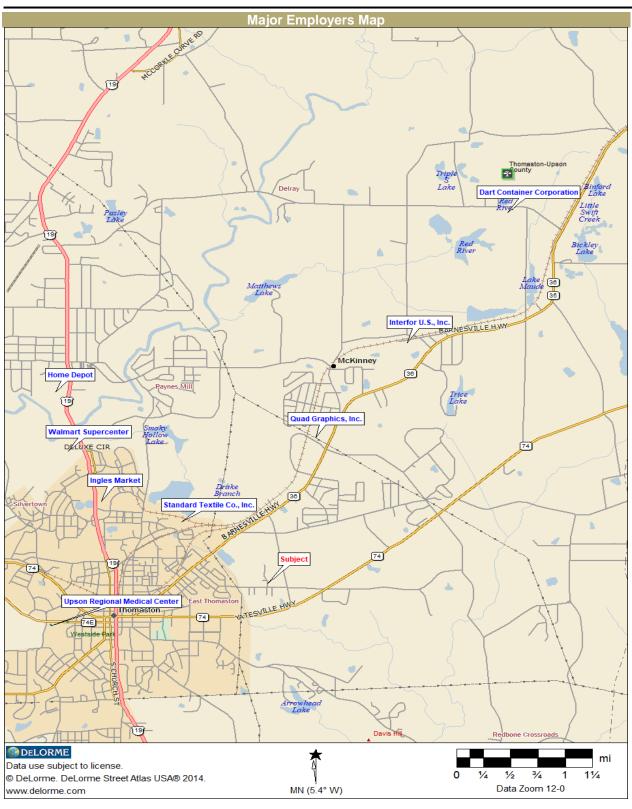
Major Employers

Major employers, product or service and number of employees for the City of Thomaston and Upson County are as follows.

MAJOR EMPLOYERS			
Name	Product/Service		
Home Depot	Retail		
Ingles Markets, Inc.	Retail/Supermarkets		
Interfor U.S., Inc.	Saw Mill		
Quad Graphics, Inc.	Graphic Designer		
Dart Container Corporation	Manufacturing		
Tencate Protective Fabrics	Textile Mill		
Standard Textile Co., Inc.	Manufacturing		
Upson Regional Medical Center	Healthcare		
Walmart Supercenter	Retail		

Source: Thomas-Upson Development Authority







Future Employment Trends

According to the Thomaston-Upson Development Authority, the following companies have opened or relocated to Upson County within the past few years:

- Planet Fitness opened a fitness club in Thomaston in September 2019.
- Ranew's, a vehicle part plant, plans to build a new manufacturing plant which will employ 32 personnel and possibly another 55 to 60 within a 12-month period.
- In December 2018, Standard Textile requested a \$12 million bond with its commitment to the creation of 30 additional jobs.
- In August 2018, Interfor Corporation invested \$112 million into the Thomaston Sawmill.
- In 2017, Golden Star, Inc. announced its move to Thomaston which will create 30 jobs in 2018

In addition, there were no WARN notices for the county in the past four years. Therefore, it is believed that the economy of Thomaston will remain stable.

Wages

The average annual wage of Upson County employees was \$38,649 in 2018. Wages have been increasing 0.9 percent per year. Wages in agriculture, forestry and fisheries; retail trade; leisure and hospitality services; professional and business services; and other services sectors are within the income limits of the rehabilitated development.

AVERAGE ANNUAL WAGE BY SECTOR				
INDUSTRY	2017	2018	ANNUAL	
Agriculture, Forestry, and Fisheries	\$23,353	\$19,851	N/A*	
Mining	N/A*	N/A*	N/A*	
Construction	\$44,719	\$47,850	7.0%	
Manufacturing	\$44,938	\$46,508	3.5%	
Transportation and Warehousing	\$51,224	\$39,913	-22.1%	
Utilities	\$45,163	\$47,809	5.9%	
Wholesale Trade	\$48,392	\$57,051	17.9%	
Retail Trade	\$22,613	\$23,017	1.8%	
Leisure and Hospitality	\$14,139	\$14,410	1.9%	
Education and Health Services	\$41,935	\$43,361	3.4%	
Professional and Business Services	\$38,161	\$36,824	-3.5%	
Financial Activities	\$47,386	\$50,520	6.6%	
Information	\$47,417	\$44,440	-6.3%	
Other Services	\$28,598	\$30,877	8.0%	
Public Administration (Local Government)	N/A*	N/A*	N/A*	

Source: U.S. Bureau of Labor Statistics

^{*}Data was not available.



Employment Outside the County

For residents employed in the market area, the travel time to work from the site will be less than 15 minutes. For the majority of those employed in other parts of the county, the travel time would be within 30 minutes. According to the chart below, 39.3 percent in the market area have a travel time of less than 15 minutes; 26.4 percent have a travel time of 15 to 29 minutes; and 34.3 percent have a travel time of over 30 minutes. This relatively low travel time indicates that the subject site is in an area in close proximity to employment centers.

ESTIMATED TRAVEL TIME TO WORK FOR MARKET AREA RESIDENTS			
TRAVEL TIME IN MINUTES	NUMBER OF COMMUTERS	PERCENT	
Less than 15	4,525	39.3%	
15-29	3,047	26.4%	
30-44	1,687	14.6%	
45-59	1,116	9.7%	
60+	1,153	10.0%	
Total Commuters	11,528		

Source: Nielsen Claritas, Ribbon Demographics





Household Income Trends and Analysis

Renters within the target incomes below \$29,100, or 45.2 percent, qualify for one-bedroom units at 60 percent of the area median income; renters with incomes below \$32,700, or 54.7 percent, qualify for two-bedroom units at 60 percent of the area median income; renters with incomes below \$39,240, or 47.2 percent, qualify for three-bedroom units at 60 percent of the area median income; and renters with incomes below \$42,180, or 43.2 percent, qualify for four-bedroom units at 60 percent of the area median income. Target incomes for the different unit types are derived by the analyst. For the low end of the range, the lowest gross rent charged in an income limit (i.e. 60% AMI) for a unit is divided by 35 percent. The resulting number is then multiplied by 12 to derive an annual income (\$839 / $35\% = $2,397.14 \times 12 = $28,766$). This process is based on the premise that a tenant should not pay more than 35 percent of his annual income on rent. However, the subject is currently a Section 8 property with subsidies for all units. As complete, the subject will remain a Section 8 property with subsidies for all units, as well as be 100 percent LIHTC at 60 percent of the area median income. Tenants will never be required to pay more than 30 percent of their income towards rent and utilities. Therefore, there is no lower income limit.

For the high end of the range, the analyst consults the income limits set by the state housing authority. For example, if the largest unit in an income limit (i.e. 60% AMI) is a two-bedroom unit, the analyst multiplies this number by 1.5 (this is due to the Low Income Housing Tax Credit (LIHTC) program being based on the premise that 1.5 persons per bedroom will occupy rental units) to find how many people could reside in that unit. The analyst then consults the state income limits to set the high end of the range (2 bedroom x 1.5 = 3 people/unit; therefore, the 60% 3-person maximum income would be used).

Sources of Demand

The potential tenants for the existing development include households who now live within the market area. It will appeal to potential tenants who have adequate incomes to pay the proposed rents and find the development more attractive in terms of price, unit features and project amenities than other available rental units. The market area is gaining approximately six households per year.

Required Unit Mix

The LIHTC program is based on the premise that 1.5 persons per bedroom will occupy rental units. We expect that five percent of one-person households will occupy efficiency units. We expect 95 percent of one-person households and 25 percent of two-person households will occupy one-bedroom units. We expect that 75 percent of two-person households and 50 percent of three-person households will occupy two-bedroom units. We expect that 50 percent three-person households, 95 percent of four-person households and 95 percent of households with five or more persons will occupy three-bedroom units. We expect five percent (5%) of four-person household and five percent (5%) of household with five or more person will occupy units with four or more bedrooms.

The following tables illustrate the ratio of units required by each household size. These occupancy patterns suggest that efficiency units should account for 2.2 percent of the renter housing demand; one-bedroom units should account for 45.6 percent; two-bedroom units should account for 21.5 percent; three-bedroom units should account for 25.9 percent; and four-bedroom units should account for 4.8 percent.

RENTAL HOUSING DEMAND BY NUMBER OF BEDROOMS							
HOUSEHOLD SIZE	0 BR	1 BR	2 BR	3 BR	4 BR	TOTAL	
1 Person	79	1,498	0	0	0	1,577	
2 Persons	0	156	468	0	0	624	
3 Persons	0	0	314	314	0	628	
4 Persons	0	0	0	380	20	400	
5 Persons	0	0	0	247	13	260	
6 or More Persons	0	0	0	0	141	141	
TOTAL	79	1,654	782	941	174	3,630	
PERCENT	2.2%	45.6%	21.5%	25.9%	4.8%	100.0%	



Eligible Households

The following table uses a 35 percent lease rent-to-income to determine the minimum target income required for each unit and the tax credit income limits to determine the upper range of eligibility for each Section 8 and LIHTC unit. The following table lists the number of households within the required target income for each unit type.

INCOME-ELIGIBLE RENTER HOUSEHOLDS							
				% Income	Income-Eligible		
	Gross Rent	Lower Range	Upper Range	Qualified	Households		
All Unit Types (All)	\$839	\$0	\$42,180	53.3%	2,020		
1 BR (60%)	\$839	\$0	\$29,100	45.2%	1,130		
2 BR (60%)	\$930	\$0	\$32,700	54.7%	849		
3 BR (60%)	\$1,019	\$0	\$39,240	47.2%	608		
4 BR (60%)	\$1,225	\$0	\$42,180	43.2%	346		

Penetration Rate

There are no vacant competitive units. The subject has four vacant units. If all these units attain full occupancy, they will have an aggregate penetration rate of 0.2 percent.

REQUIRED PENETRATION RATE					
Income Eligible Renter Households	2,020				
Existing Vacant Competitve Units	0				
LIHTC Units Planned	0				
Vacant Units in Subject	4				
Total Inventory	4				
Penetration Rate	0.2%				

Projects Under Construction

According to the City of Thomaston, there are currently no multifamily projects under construction in the market area.

Planned Projects

According to the Georgia Department of Community Affairs, there was one rehabilitation LIHTC development awarded tax credits in 2018. Timberfalls Apartments is an existing property for families that contains 48 one-, two- and three-bedroom units set at 50 and 60 percent of the area. The property is located in the City of Thomaston. This property was deemed unverifiable after numerous attempts were made to contact; therefore, this property's occupancy rate is unknown.

New & Pipeline Units

There are currently no new developments in the market area.



Demand and Net Demand

The following are the demand sources as indicated in the Market Study Manual released by the Georgia Department of Community Affairs:

a. Demand from New Household: New units required in the market area due to projected household growth from migration into the market and growth from existing households in the market should be determined. This should be forecasted using current renter household data and projecting forward to the anticipated placed in service date of the project using a growth rate established from a reputable source such as Claritas or State Data Center or the U.S. Census/American Community Survey (ACS). This household projection must be limited to the target population, age and income group and the demand for each income group targeted (i.e. 50% of median income) must be shown separately.

In instances where a significant number (more than 20%) of proposed units comprise three- and four-bedroom units, please refine the analysis by factoring in the number of large households (generally 5 persons +). A demand analysis that does not account for this may overestimate demand.

The market area indicates an increase of six households per year in the market area from 2019 to 2024 as shown on the Households by Tenure table on Page 52. The subject's rehabilitation will be complete in 2021. Therefore, the increase of six households per year was multiplied by two years. The result is 12 households. The household growth between 2019 and 2021 (12) was then multiplied by the percent income qualified previously determined on Page 55. The result was then multiplied by the percent in the market area that plan to rent (30.9%) as shown on Page 52. The result is determined to be the new households for each income band at 60 percent of the area median income as well as the new households for all proposed tax credit units.

b. **Demand from Existing Households**: The second source of demand is projected from: Rent over-burdened households, if any, within the age group, income groups and tenure (renters) targeted for the proposed development. In order to achieve consistency in methodology, all analysts should assume that the rent-overburdened analysis includes households paying greater than 35% (Family), or greater than 40% (Senior) of their income toward gross rent; and households in substandard housing should be determined based on age, income bands and tenure that apply. The analyst should use their own knowledge of the market area and project to determine if households from substandard housing would be a realistic source of demand. The analyst is encouraged to be conservative in his/her estimate of demand from both households that are rent-overburdened or living in substandard housing.

The table on Page 55 indicates there are 203 total substandard households in the primary market area. The number of substandard households is multiplied by the percent income qualified as shown on Page 55. The result was determined to be the demand for substandard housing.

The table on Page 56 indicates the number of rent overburdened households within each income sector. The number of rent overburdened households was multiplied by the appropriate percent income qualified within each income sector for units at 60 percent of the area median income as well as the total proposed tax credit units. The result was determined to be the demand for rent overburdened households.

c. Elderly Homeowners likely to convert to rentership: DCA recognizes that this type of turnover is increasingly becoming a factor in the demand for Elderly tax credit housing. This segment should not account for more than 2% of total demand. Due to the difficulty of extrapolating elderly (62 and over) owner households from elderly renter households, analyst may use the total figure for elderly households in the appropriate income band in order to derive this demand figure. Data from interviews with property managers of active projects regarding renters who have come from homeownership should be used to refine the analysis.

The subject property is a family facility. Therefore, this category is considered not applicable.



Net Demand, Capture Rate and Stabilization Calculations

The overall demand components were added together to determine total demand. Any vacant competitive units in the current supply or any units constructed in the past two years must be subtracted from the demand to determine a net demand. Comparable units (vacant or occupied) funded, under construction of placed in service in 2018 and 2019 must be subtracted to calculate net demand. In addition, vacancies in projects placed in service prior to 2016 which have not reached stabilized occupancy must also be considered as part of the supply. There were no vacant LIHTC or competitive units in the market area and no new comparable units under construction or funded in 2018 and 2019. Therefore, no additional units need to be considered.

The following tables contain the summary demand estimates in the primary market area for all units.

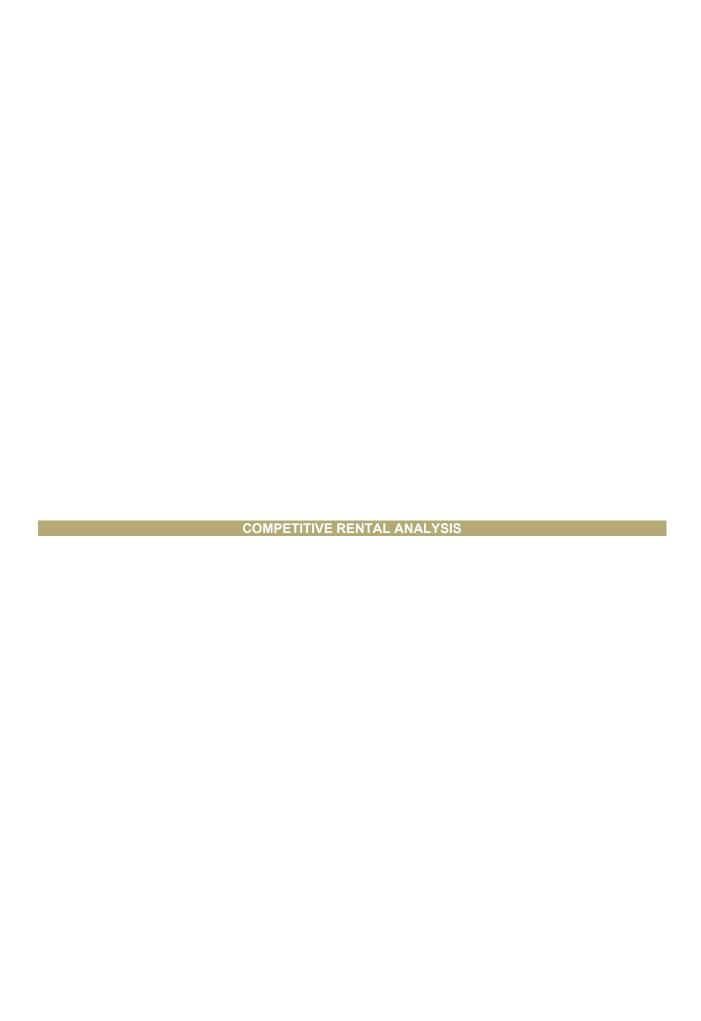
indicate grant and carriers			p		O
	1 BR HH at	2 BR HH at	3 BR HH at	4 BR HH at	
	60% AMI	60% AMI	60% AMI	60% AMI	All Units at 60%
	(\$0 to	(\$0 to	(\$0 to	(\$0 to	Households
	\$29,100)	\$32,700)	\$39,240)	\$42,180)	(\$0 to \$43,080)
Demand from New Household					
(age and income appropriate)	2	2	2	2	2
Plus					
Demand from Existing Renter Households -					
Substandard Housing	92	111	96	88	108
Plus					
Demand from Existing Renter Households -					
Rent Overburdened Households	1,254	1,294	1,323	1,324	1,324
Equals Total Demand	1,348	1,407	1,420	1,414	1,435
Less	0	0	0	0	0
Equals Net Demand	1,348	1,407	1,420	1,414	1,435

Required Capture Rate

The following chart indicates the net demand and the capture rates:

AMI	Unit	Income	# Units	Total	Supply	Net	Capture	Absorption	Average	Market Rents	Proposed
	Size	Limits	Vacant	Demand		Demand	Rate		Market Rent	Band	Rents
	1 BR/1 BA	\$0 to \$29,100	0	1,348	0	1,348	0.00%	N/A	\$750	N/A	\$790
60% AMI	2 BR/1 BA	\$0 to \$32,700	2	1,407	0	1,407	0.14%	N/A	\$800	N/A	\$865
00 /6 AIVII	3 BR/1 BA	\$0 to \$39,240	2	1,420	0	1,420	0.14%	N/A	\$900	N/A	\$935
	4 BR/1.5 BA	\$0 to \$42,180	0	1,414	0	1,414	0.00%	N/A	\$1,000	N/A	\$1,135
Total for											
Project	60% AMI	\$0 to \$42,180	4	1,435	0	1,435	0.28%	N/A	\$750-\$1,000	N/A	\$790-\$1,135

The subject is an existing Section 8 property and is applying for tax credits at 60 percent of the area median income. According to DCA guidelines, capture rate calculations for proposed rehab developments should be based on those units that are vacant or whose tenants will be rent burdened or over income at the subject. Tenants income qualified to remain at the property at the proposed rents are not included in the property unit count. Currently, the subject is 96 percent occupied. Since the subject has project-based subsidies for all units, and all tenants are and will remain income qualified, the subject contains no tenants who are considered rent burdened as determined under the LIHTC program. It is unlikely that the tenants could find comparable housing with rents low enough to meet the affordability requirements even if there were any tenants that were rent overburdened. Therefore, it is probable that these tenants would choose to remain at the subject. Furthermore, it is not likely that the tenants will be displaced because they meet the maximum allowable income requirements. Therefore, only the subject's vacant units at the subject were included in the capture rate calculations. Additionally, there are no tax credit comparables located in the market area constructed within the past two years that would compete with the subject, and there are no planned projects that have recently been allocated Low Income Housing Tax Credits or which have received a bond allocation. Finally, there are no vacancies in projects placed in service prior to 2016 which have not reached stabilized occupancy. In addition, of the properties that are competitive with the subject, there are no vacant units. Therefore, no units should be subtracted from the demand. The subject will need to capture 0.28 percent of the renter housing demand.





Comparable Profile Pages

Multi-Family Lease No. 1



Property Identification

Record ID 11374 Property Type Walk-Up

Property Name Griffin Crossings Apartments

Address 1897 West Mcintosh Road, Griffin, Spalding County, Georgia

30223

Market Type Market

Verification Douglas; 770-228-6994, November 15, 2019

Unit Mix

	No. of			Mo.
Unit Type	<u>Units</u>	Size SF	Rent/Mo.	Rent/SF
1/1	80	824	\$748	\$0.91
2/2	168	944	\$752	\$0.80
2/2		944	\$874	\$0.93
3/2	24	1,090	\$893	\$0.82
3/2		1,090	\$928	\$0.85



Multi-Family Lease No. 1 (Cont.)

Occupancy96%Rent PremiumsNTotal Units272Unit Size Range824 - 1090

 Avg. Unit Size
 922

 Avg. Rent/Unit
 \$763

 Avg. Rent/SF
 \$0.83

SF 250,672

Physical Data

No. of Buildings 18

Construction Type Brick/Siding

HVAC Central Gas/Central Elec

Stories2Utilities with RentNoneParkingL/0Year Built1987ConditionAverage

Gas Utilities Heating, Cooking, Hot Water Electric Utilities Cooling, Other Electric

Amenities

Refrigerator, Range/Oven, Garbage Disposal, Dishwasher, Washer/Dryer Hook-Ups, Carpet, Vinyl, Wood Composite, Blinds, Ceiling Fans, Fireplace (Select), Walk-In Closet, Coat Closet, Clubhouse, Swimming Pool, Exercise Room, Playground, On-Site Management, On-Site Maintenance, Limited Access Gate, Common Area Wi-Fi, Stainless Steel Appliances (Select)

Remarks

The property does not maintain an active waiting list. The annual turnover rate is approximately 20 percent. This is a Daily Pricing Property. The property is currently 95 percent occupied; however, it is pre-leased at 96 percent; therefore, 96 percent is the effective occupancy rate. This property is located outside the primary market area. However, due to the lack of surveyed market-rate comparables in the area, it was necessary to utilize comparables in other areas.





Property Identification

Record ID 11507 Property Type Property Name Walk-Up

Vineyard Place Apartments

657 Carver Road, Griffin, Spalding County, Georgia 30224 Address

Market Type Market

Becky; 770-229-5072, November 15, 2019 Verification

Unit Mix

	No. of			Mo.
Unit Type	<u>Units</u>	Size SF	Rent/Mo.	Rent/SF
1/1	16	745	\$785	\$1.05
1/1	16	805	\$795	\$0.99
2/1	24	1,003	\$850	\$0.85
2/2	8	1,080	\$885	\$0.82
2/2	16	1,093	\$899	\$0.82
2/2	8	1,150	\$924	\$0.80
3/2	24	1,240	\$980	\$0.79



Multi-Family Lease No. 2 (Cont.)

Occupancy100%Rent PremiumsNTotal Units112

 Unit Size Range
 745 - 1,240

 Avg. Unit Size
 1,018

 Avg. Rent/Unit
 \$876

 Avg. Rent/SF
 \$0.86

SF 113,960

Physical Data

No. of Buildings 12 Construction Type Siding

HVAC Central Elec/Central Elec

Stories 2
Utilities with Rent None
Parking L/0
Year Built 1989/

Year Built 1989/2005
Condition Average
Gas Utilities None
Electric Utilities All

Amenities

Refrigerator, Range/Oven, Garbage Disposal, Dishwasher, Microwave, Washer/Dryer Hook-Ups, Carpet, Wood Composite, Blinds, Fireplace, Walk-In Closet, Balcony, Patio, Clubhouse, Swimming Pool, Sauna, Exercise Room, Playground, Tennis Court, Business Center, Dog Park, Extra Storage, On-Site Management, On-Site Maintenance

Remarks

The property does not maintain an active waiting list. The annual turnover rate is approximately 13 percent. This property is located outside the primary market area. However, due to the lack of surveyed market-rate comparables in the area, it was necessary to utilize comparables in other areas.





Property Identification

Record ID 29369 Property Type Walk-Up

Property Name Holiday Cove Apartments

Address 600 Holiday Cove, Forsyth, Monroe County, Georgia 31029

Market Type Market

Verification Pamela; 478-994-4505, November 15, 2019

Unit Mix

	No. of			Mo.	
Unit Type	<u>Units</u>	Size SF	Rent/Mo.	Rent/SF	
1/1	24	629	\$600	\$0.95	
2/2	72	911	\$700	\$0.77	

 Occupancy
 95%

 Rent Premiums
 N

 Total Units
 96

 Unit Size Range
 629 - 911

 Avg. Unit Size
 840

 Avg. Rent/Unit
 \$675

 Avg. Rent/SF
 \$0.80

SF 80,688



Multi-Family Lease No. 3 (Cont.)

Physical Data

No. of Buildings 12 Construction Type Siding

HVAC Central Elec/Central Elec

Stories 1988

Utilities with Rent Water, Sewer, Trash Collection

Parking L/0
Year Built 1988
Condition Average
Gas Utilities None
Electric Utilities All

Amenities

Refrigerator, Range/Oven, Garbage Disposal, Dishwasher, Microwave, Washer/Dryer Hook-Ups, Carpet, Vinyl, Blinds, Ceiling Fans, Balcony, Patio, Swimming Pool, Picnic Area, Playground, On-Site Management, On-Site Maintenance

Remarks

The property does not maintain an active waiting list. The annual turnover rate is approximately 21 percent. This property is located outside the primary market area. However, due to the lack of surveyed market-rate comparables in the area, it was necessary to utilize comparables in other areas.





Property Identification

Record ID 11375 Property Type Walk-Up

Property Name Parkhill Apartments

Address 925 South Hill Street, Griffin, Spalding County, Georgia 30224

Market Type Market

Verification Dino; 404-271-9092, November 15, 2019

Unit Mix

	NO. OT			IVIO.
Unit Type	<u>Units</u>	Size SF	Rent/Mo.	Rent/SF
1/1	24	650	\$500	\$0.77
2/1	24	850	\$575	\$0.68

 Occupancy
 100%

 Rent Premiums
 N

 Total Units
 48

 Unit Size Range
 650 - 850

 Avg. Unit Size
 750

 Avg. Rent/Unit
 \$538

 Avg. Rent/SF
 \$0.72

SF 36,000



Multi-Family Lease No. 4 (Cont.)

Physical Data

No. of Buildings 9
Construction Type Brick

HVAC Forced Air Elec/Wall Elec

Stories

Utilities with Rent Water, Sewer, Trash Collection

Parking L/0
Year Built 1964/2015
Condition Average
Gas Utilities None
Electric Utilities All

Amenities

Refrigerator, Range/Oven, Carpet, Vinyl, Blinds, Laundry Facility

Remarks

The property does not maintain an active waiting list. The contact would not disclose the annual turnover rate. This property is located outside the primary market area. However, due to the lack of surveyed market-rate comparables in the area, it was necessary to utilize comparables in other areas.





Property Identification

Record ID 29360 Townhouse **Property Type**

Property Name Magnolia Townhomes

Address 627 Greenwood Street, Barnesville, Lamar County, Georgia

30204

Market **Market Type**

Verification Christy; 770-567-3030, November 15, 2019

	No. of			Mo.
<u>Unit Type</u>	<u>Units</u>	Size SF	Rent/Mo.	Rent/SF
2/1.5	15	1,000	\$495	\$0.50
2/1.5		1,000	\$525	\$0.53
3/1.5	10	1,200	\$595	\$0.50
3/1.5		1,200	\$625	\$0.52

100% Occupancy **Rent Premiums** Ν **Total Units** 25 **Unit Size Range**

1,000 - 1,200

Avg. Unit Size 1,080 Avg. Rent/Unit \$535 Avg. Rent/SF \$0.50

SF 27,000



Multi-Family Lease No. 5 (Cont.)

Physical Data

No. of Buildings 4

Construction Type Siding

HVAC Central Elec-Gas/Central Elec

Stories 2

Utilities with Rent Water, Gas, Sewer, Trash Collection

Parking L/0
Year Built 1979
Condition Average

Gas Utilities Heating, Hot Water

Electric Utilities Heating, Hot Water, Cooling, Cooking, Other Elec

Amenities

Range/Oven, Dishwasher, Washer/Dryer Hook-Ups, Carpet, Vinyl, Blinds

Remarks

The property does not maintain an active waiting list. The units at the higher rental rate also include gas heating, cooking and hot water utilities. This property is located outside the primary market area. However, due to the lack of surveyed market-rate comparables in the area, it was necessary to utilize comparables in other areas.





Property Identification

Record ID 29358 Property Type Townhouse

Property Name Town's Edge Landing Apartments

Address 107 Towns Edge Parkway, Barnesville, Lamar County, Georgia

30204

Market Type Market

Verification Mrs. Gilbert; 70-358-7137, November 15, 2019

Unit Mix

	No. of			MO.
Unit Type	<u>Units</u>	Size SF	Rent/Mo.	Rent/SF
2/2.5	20	1,000	\$650	\$0.65
2/2.5		1,000	\$750	\$0.75
2/2.5		1,000	\$775	\$0.78
3/2.5	8	1,100	\$700	\$0.64
3/2.5		1,100	\$750	\$0.68
3/2.5		1,100	\$795	\$0.72



Multi-Family Lease No. 6 (Cont.)

Occupancy 100% Rent Premiums N Total Units 28

Unit Size Range 1,000 - 1,100

 Avg. Unit Size
 1,029

 Avg. Rent/Unit
 \$664

 Avg. Rent/SF
 \$0.65

SF 28,800

Physical Data

No. of Buildings 7
Construction Type Siding

HVAC Central Elec/Central Elec

Stories 2
Utilities with Rent None
Parking L/0
Year Built 2001
Condition Average
Gas Utilities None
Electric Utilities All

Amenities

Refrigerator, Range/Oven, Garbage Disposal, Dishwasher, Washer/Dryer Hook-Ups, Carpet, Vinyl, Blinds, Ceiling Fans, Patio, Playground, Laundry Facility, On-Site Management, On-Site Maintenance

Remarks

The property does not maintain an active waiting list. The difference in rents is due to updates made to the flooring and appliances. This property is located outside the primary market area. However, due to the lack of surveyed market-rate comparables in the area, it was necessary to utilize comparables in other areas.





Property Identification

SF

Record ID 29357

Property TypeSingle-Family HomeProperty NameSingle Family Home

Address 218 E Street, Thomaston, Upson County, Georgia 30286

Market Type Market

Verification Renee; 678408-2013, November 15, 2019

1,463

	<u>_</u>			
<u>Unit Type</u> 3/1	No. of <u>Units</u> 1	<u>Size SF</u> 1,463	Rent/Mo. \$800	Mo. <u>Rent/SF</u> \$0.55
Occupancy	100%			
Rent Premiums	N			
Total Units	1			
Unit Size Range	1,463			
Avg. Unit Size	1,463			
Avg. Rent/Unit	\$800			
Avg. Rent/SF	\$0.55			



Multi-Family Lease No. 7 (Cont.)

Physical Data

No. of Buildings

Construction Type Siding

HVAC Forced Air Gas/Central Elec

Stories 1
Utilities with Rent None
Parking D/0
Vear Ruilt 1928

ParkingD/0Year Built1928ConditionAverage

Gas Utilities Heating, Hot Water

Electric Utilities Cooling, Cooking, Other Elec

Amenities

Refrigerator, Range/Oven, Washer/Dryer Hook-Ups, Carpet, Wood, Blinds, Fireplace

Remarks

The fireplace is non-working and has a gas-fired insert.





Property Identification

Record ID 29347 Property Type Walk-Up

Property Name Thomaston Garden Apartments

Address 109 West County Road, Thomaston, Upson County, Georgia

3286

Market Type Section 8

Verification Felisha; 706-648-2167, November 15, 2019

	<u>u</u>	<u>Unit Mix</u>						
Hait Tone	No. of	0: 05	David/Ma	Mo.				
<u>Unit Type</u>	<u>Units</u>	Size SF	Rent/Mo.	Rent/SF				
1/1	28	750	\$601	\$0.80				
2/1	40	900	\$645	\$0.72				
3/2	24	1,150	\$719	\$0.63				
4/2	8	1,300	\$824	\$0.63				

 Occupancy
 100%

 Rent Premiums
 N

 Total Units
 100

 Unit Size Range
 750 - 1,300

 Avg. Unit Size
 950

 Avg. Rent/Unit
 \$665

 Avg. Rent/SF
 \$0.70

SF 95,000



Multi-Family Lease No. 8 (Cont.)

Physical Data

No. of Buildings

Construction Type Brick/Siding

HVAC Central Gas/Central Elec

Stories 2

Utilities with Rent Water, Sewer, Trash Collection

Parking L/0
Year Built 1977
Condition Average

Gas Utilities Heating, Hot Water

Electric Utilities Cooling, Cooking, Other Elec

Amenities

Refrigerator, Range/Oven, Washer/Dryer Hook-Ups, Carpet, Vinyl, Blinds, Playground, Laundry Facility, On-Site Management, On-Site Maintenance

Remarks

This is a family Section 8 property with all units included in the Section 8 HAP contract. The property is currently 90 percent occupied; however, all units are pre-leased. Therefore, the effective occupancy rate is 100 percent and was used in this analysis. The contact could not verify the utility allowance or the number of applicants on the waiting list. The annual turnover rate is approximately 40 percent.





Property Identification

Record ID 29349

Property TypeWalk-Up/TownhouseProperty NameHannah's Mill Apartments

Address 5000 Hannahs Mill Road, Thomaston, Upson County, Georgia

30286

Market Type Rural Development

Verification Mandy; 706-647-7929, November 15, 2019

Unit Mix

	NO. OT			IVIO.
Unit Type	<u>Units</u>	Size SF	Rent/Mo.	Rent/SF
1/1	25	650	\$430	\$0.66
2/1 T	25	900	\$480	\$0.53

Occupancy 96% Rent Premiums Ν **Total Units** 50 **Unit Size Range** 650 - 900 Avg. Unit Size 775 Avg. Rent/Unit \$455 Avg. Rent/SF \$0.59 SF 38,750



Multi-Family Lease No. 9 (Cont.)

Physical Data

No. of Buildings

Construction Type Brick/Siding

HVAC Central Elec/Central Elec

Stories 2

Utilities with Rent Water, Sewer, Trash Collection

Parking L/0
Year Built 1988
Condition Average
Gas Utilities None
Electric Utilities All

Amenities

Refrigerator, Range. Oven, Washer/Dryer Hook-Ups, Carpet, Vinyl, Blinds, Patio, Playground, Laundry Facility, On-Site Management, On-Site Maintenance

Remarks

This is a family Rural Development property with no units receiving Rental Assistance. There are 40 applicants on the waiting list. The contact could not verify the utility allowance. The annual turnover rate is approximately 12 percent.





Property Identification

Record ID 29372 Property Type Garden

Property Name Southern Villas of Thomaston

Address 205 East Country Road, Thomaston, Upson County, Georgia

30286

Market Type Rural Development

Verification Dana; 706-648-6591, November 15, 2019

Unit Mix

	No. of			Mo.
Unit Type	<u>Units</u>	Size SF	Rent/Mo.	Rent/SF
1/1	8	685	\$484	\$0.71
1/1		685	\$623	\$0.91
1/1		700	\$449	\$0.64
1/1		700	\$595	\$0.85
2/1	23	850	\$488	\$0.57
2/1		850	\$656	\$0.77
2/1		910	\$535	\$0.59
2/1		910	\$710	\$0.78
3/1	6	1,020	\$506	\$0.50
3/1		1,020	\$682	\$0.67



Multi-Family Lease No. 10 (Cont.)

Occupancy 100% Rent Premiums N Total Units 37

Unit Size Range 685 - 1,020

Physical Data

No. of Buildings 5
Construction Type Brick

HVAC Central Gas/Central Elec
Utilities with Rent Water, Sewer, Trash Collection

Parking L/0

Year Built 1983/2004 Condition Average

Gas Utilities Heating, Hot Water

Electric Utilities Cooling, Cooking, Other Elec

Amenities

Refrigerator, Range/Oven, Washer/Dryer Hook-Ups, Carpet, Vinyl, Blinds, Patio, Playground, Laundry Facility, On-Site Management, On-Site Maintenance

Remarks

This is a family Rural Development property with no units receiving Rental Assistance. There are 20 applicants on the waiting list. The contact could not verify the utility allowance. The rent range is based on the minimum to maximum rent allowed.



Market-Rate Vacancies

The field survey was completed during the second week of November 2019. There were 16 vacant units at the time of the survey out of 582 units surveyed, for an overall vacancy rate of 2.7 percent. The market-rate occupancy is 97.3 percent.

MARKET VACANCIES										
Name of Property	# of Units	# of Vacant Units	Vacancy Rate							
Griffin Crossings Apartments	272	11	4.0%							
Vineyard Place Apartments	112	0	0.0%							
Holiday Cove Apartments	96	5	5.0%							
Parkhill Apartments	48	0	0.0%							
Magnolia Townhomes	25	0	0.0%							
Town's Edge Landing Apartments	28	0	0.0%							
Single Family Home	1	0	0.0%							
Totals	582	16	2.7%							

Subsidized/Restricted Vacancies

The field survey was completed during the second week of November 2019. There were six vacant units at the time of the survey out of 287 surveyed, for an overall vacancy rate of 2.1 percent. The subsidized/restricted occupancy is 97.9 percent.

AFFORDABLE HOUSING VACANCIES										
Name of Property	# of Units	# of Vacant Units	Vacancy Rate							
Farview Apartments	100	4	4.0%							
Thomaston Garden Apartments	100	0	0.0%							
Hannah's Mill Apartments	50	2	4.0%							
Southern Villas of Thomaston	37	0	0.0%							
Totals	287	6	2.1%							

Overall Vacancy

There was a total of 11 confirmed apartment complexes in the market area, including the subject. There were 22 vacant units at the time of the survey out of 869 surveyed, for an overall vacancy rate of 2.5 percent. There is currently one competitive property in the market area. Thomaston Garden Apartment is a Section 8 development that is designated for families. The property currently has no vacant units. Therefore, none of its units would directly compete with the subject. In addition, the amenities of this comparable is relatively similar to the subject's amenities. Therefore, it is believed the subject will continue to be competitive within the market area.



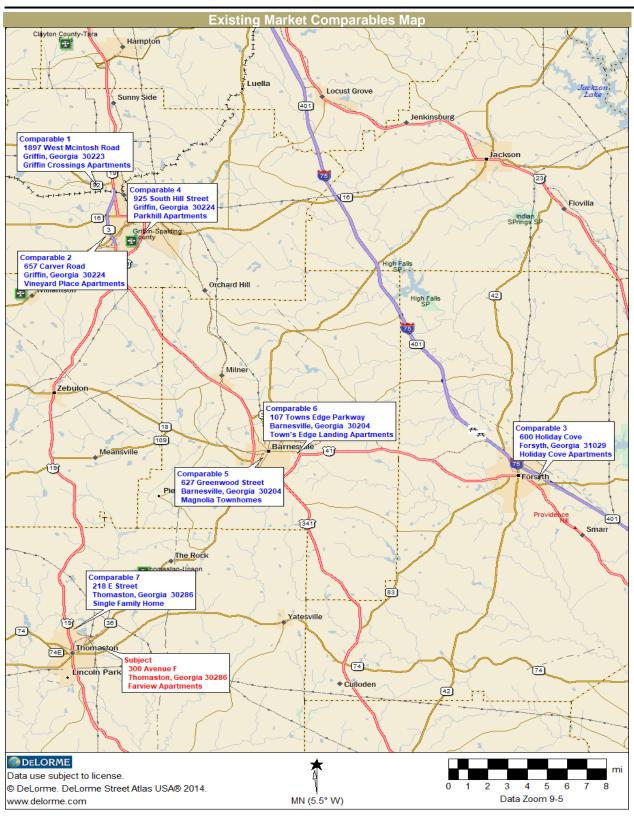
Existing Housing Map Legend

MARKET-RATE MAP		
<u>Development Name</u>	Type of Financing	Distance to Subject
Griffin Crossings Apartments	Market	32.1 Miles
Vineyard Place Apartments	Market	27.6 Miles
Holiday Cove Apartments	Market	26.5 Miles
Parkhill Apartments	Market	28.6 Miles
Magnolia Townhomes	Market	15.3 Miles
Town's Edge Landing Apartments	Market	17.1 Miles
Single Family Home	Market	2.8 Miles

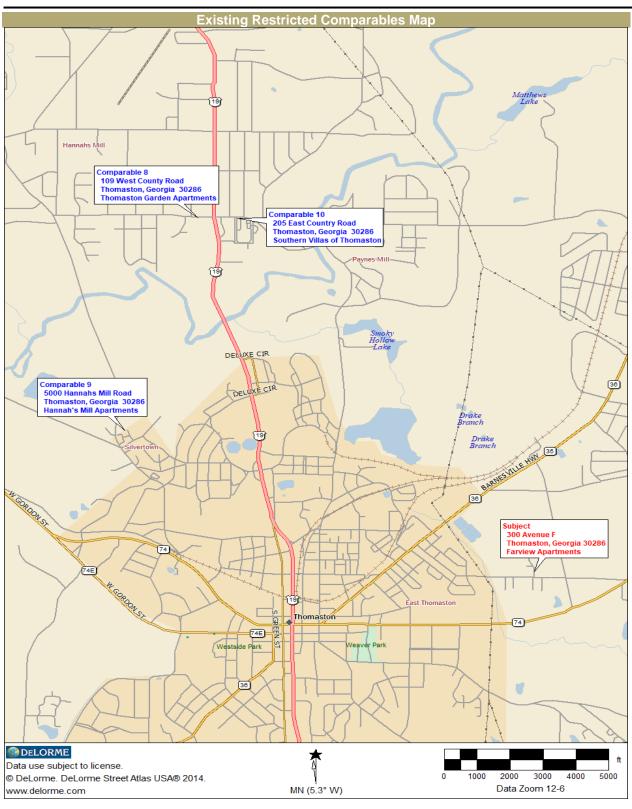
RENT-RESTRICTED MAP

Development Name	Type of Financing	Distance to Subject
Thomaston Garden Apartments	Section 8	4.8 Miles
Hannah's Mill Apartments	Rural Development	3.9 Miles
Southern Villas of Thomaston	Rural Development	4.9 Miles









Farview Apartments 300 Avenue F Thomaston, Georgia 30286



Additional Developments

There were three additional comparables in the market area that could not be confirmed despite numerous attempts to verify the information. West Valley Apartments is a market-rate development located in Thomaston that contains 48 one- and two-bedroom units. Lee Street Apartments is a market-rate property located in Thomaston that contains five two- and three-bedroom units. Potemkin Village is a LIHTC housing development located in Thomaston that contains 28 two- and three-bedroom units. The rents are set at 50 and 60 percent of the area median income. Wood Valley Apartments is a Rural Development property located in Thomaston and contains 48 one- and two-bedroom units. None of these units receive Rental Assistance. Timberfalls Apartments is a LIHTC housing development containing 48 one-, two- and three-bedroom units. Its rents are set at 50 and 60 percent of the area. No other information was available for these properties.

There were two senior properties that were eliminated from the comparable analysis since they will not directly compete with the subject. Logan Senior Village is a senior 55 and older LIHTC development located in Thomaston and contains 58 one- and two-bedroom units at 50 and 60 percent of the area median income. Avera Estates is a senior 62 and older Section 8 development located in Thomaston and contains 40 efficiency and one-bedroom units.



Com	parison of Amenities	
OF COL	MPARABLE SURVEYED DE	Ī

UNIT AMENITIES OF COMPARABLE SURVEYED DEVELOPMENTS										
					Washer/					
	Project				Dryer Hook-	Washer/	Balcony/	Ceiling		
	Type	Year Built	Microwave	Dishwasher	Ups	Dryer	Patio	Fans		
Subject	Sec. 8/TC	1970/2005/2021	х	х						
Comp 1	Market	1987		х	х		х	Х		
Comp 2	Market	1989/2005	х	х	х		Х			
Comp 3	Market	1988	x	X	х		х	Х		
Comp 4	Market	1964/2015								
Comp 5	Market	1979		X	х					
Comp 6	Market	2001		X	х		х	Х		
Comp 7	Market	1928			х					
Comp 8	Sec. 8	1977			х					
Comp 9	RD	1988			х		х			
Comp 10	RD	1983/2004			х		х			

	PROJECT AMENITIES OF COMPARABLE SURVEYED DEVELOPMENTS											
			Clubhouse/						Garage/			
	Project		Meeting	Swimming	Exercise		Sports	Other Rec.	Covered	Extra	Business	
	Type	Year Built	Room	Pool	Room	Play Area	Court	Area	Parking	Storage	Center	Security
Subject	Sec. 8/TC	1970/2005/2021	х			х	х	х			х	
Comp 1	Market	1987	х	х	х	х						х
Comp 2	Market	1989/2005	х	х	х	х	х	х		х	х	
Comp 3	Market	1988		х		х		х				
Comp 4	Market	1964/2015										
Comp 5	Market	1979										
Comp 6	Market	2001				х						
Comp 7	Market	1928										
Comp 8	Sec. 8	1977				х						
Comp 9	RD	1988				х						
Comp 10	RD	1983/2004				х						



Evaluation of the Development

Location

The subject is in a residential and commercial neighborhood. Its location provides it with good access and visibility. The properties surrounding the site are in average to good condition. The site's access to major arterials, medical facilities and grocery stores is comparable to that of its competitors. Its overall location is comparable to its competitors because the size of the city confers the same locational attributes to all projects.

Project Design

The subject contains 15 two-story walk-up buildings containing 100 units. The buildings are of wood frame construction with brick and vinyl siding exteriors.

Project Amenities

Project amenities include a meeting room, picnic area, playground, basketball court, business center, onsite management, on-site maintenance and neighborhood network meal services. These amenities will be competitive with the competing properties in the market area.

Unit Amenities

Unit amenities include a refrigerator, range/oven, washer hook-up, vinyl flooring and blinds. As compete, the units will also contain a dishwasher, microwave and vinyl plank flooring. These amenities will be competitive with the competing properties in the market area.

Tenant Services

The subject participates in a summer feeding program. The school district provides sack breakfasts and lunches to the children at the subject. None of the comparables offer tenant services.

Parking

The subject contains open parking areas with 175 parking spaces. This arrangement is comparable to other developments in the market area.

Unit Mix

The subject's unit mix of one-, two-, three- and four-bedroom units is suitable in a market area.

Utilities

Heating is central gas, and cooling is central electric. Cooking and hot water are gas. The landlord provides gas, water, sewer and trash. This arrangement is superior to most apartment units in the market area.

Unit Size

The average size of the units in the surveyed developments 715 square feet for one-bedroom units, 969 square feet for two-bedroom units, 1,180 square feet for three-bedroom units, and 1,300 square feet for four-bedroom units. The subject's one-bedroom unit sizes are larger than the average unit size of the comparables surveyed, and the two-, three- and four-bedroom unit sizes are smaller than the average unit size. However, all of the unit sizes are within the comparable range. In addition, the subject maintains a stabilized occupancy. Therefore, the unit sizes do not appear to have a negative impact on the marketability of the units.

	AVERAGE APARTMENT SIZE OF COMPARABLE APARTMENTS											
		COMPARABLES										
Unit Type	Minimum (SF)	inimum (SF) Maximum (SF) Average (SF)			Subject's Advantage							
1 BR	629	824	715	775	8.3%							
2 BR	850	1,150	969	825	-14.8%							
3 BR	1,020	1,463	1,180	975	-17.4%							
4 BR	1,300	1,300	1,300	1,050	-19.2%							

Source: Gill Group Field Survey



Vacancy Rates/Rental Trends

There was a total of 11 confirmed apartment complexes in the market area, including the subject. There were 22 vacant units at the time of the survey out of 869 surveyed, for an overall vacancy rate of 2.5 percent. There is currently one competitive property in the market area. Thomaston Garden Apartment is a Section 8 development that is designated for families. The property currently has no vacant units. Therefore, none of its units would directly compete with the subject. In addition, the amenities of this comparables are relatively similar to the subject's amenities. Therefore, it is believed the subject will continue to be competitive within the market area.

According to property managers in the area, rental rates have remained stable within the past few years with only small rent increases each year.

The subject maintains a stabilized occupancy rate and will not displace tenants during the rehabilitation. Therefore, it will not negatively impact on the vacancy rate or rental rates in the market area. Based on the information verified and included within this analysis, it appears that the occupancy rate will remain stable and rental rates will increase slightly within the next two years.

Summary of Developments Strength and Weaknesses

Strengths – The development is located off a major thoroughfare which provides it with good visibility and access. In addition, the subject is an existing development with an established tenant base. The occupancy rate has historically remained above 95 percent. After rehabilitation, the property will be in good condition.

Weaknesses – The development has no apparent weaknesses.



HUD Forms 92273-S8 and Explanations – As Complete

One-Bedroom Units (775 SF) - As Complete

							=		OMB A	pproval # 2502	-0507 (exp. 04/30/2	2021)
R	ent Comparability Gi	id	Unit Type	\longrightarrow	One-Bed	lroom]		Subject's FHA	1 #:	061-97	266
	Subject		Compara	ıble 1	Compar	Comparable 2		Comparable 3		able 4		
Г	Farview Apartments	Data	Griffin Crossing	s Apartments	Vineyard Place	Apartments	Holiday Cove Apartments		Parkhill Apartments			
	300 Avenue F	on	1897 West Mci	ntosh Road	657 Carve	r Road	600 Holida	y Cove	925 South H	ill Street) 11 - 11 - 11 - 11 - 11 - 11 - 11 - 11	
	Thomaston Upson	Subject	Griffin St	alding	Griffin S	palding	Forsyth M	Ionroe	Griffin S	palding		
A.	Rents Charged		Data	\$ Adj	Data	\$ Adj	Data	\$ Adj	Data	\$ Adj	Data	\$ Adj
1	\$ Last Rent / Restricted?		\$748		\$785	, ,	\$600	, ,	\$500			
2	Date Last Leased (mo/yr)		Nov-19		Nov-19		Nov-19		Nov-19			
3	Rent Concessions		N		N		N		N		******************************	
4	Occupancy for Unit Type		96%		100%		95%		100%			
5	Effective Rent & Rent/ sq. ft		\$748	\$0.91	\$785	\$1.05	\$600	\$0.95	\$500	\$0.77		
		In	Parts B thru E,	adjust only	for difference	s the subjec	t's market valu	es				
В.	Design, Location, Condition		Data	\$ Adj	Data	\$ Adj	Data	\$ Adj	Data	\$ Adj	Data	\$ Adj
6	Structure / Stories	WU/2	WU/2	7 1 2 1	WU/2	7	WU/2	7 124	WU/2	7 724		+
7	Yr. Built/Yr. Renovated	1970/2005/2021	1987		1989/2005		1988	***************************************	1964/2015			
8	Condition /Street Appeal	G	G		G	(\$25)	A	\$60	A	\$80		
9	Neighborhood	A	A		A	www.wimmowim.wo	A		A	***************************************		
10	Same Market? Miles to Subj		N/32.1		N/27.6		N/26.5		N/28.6			
C.	Unit Equipment/ Amenities		Data	\$ Adj	Data	Adj	Data	\$ Adj	Data	\$ Adj	Data	\$ Adj
11	# Bedrooms	1	1		1		1		1			
12	# Baths	1	1		1		1		1			
13	Unit Interior Sq. Ft.	775	824	(\$10)	745	\$5	629	\$35	650	\$30		
14	Balcony/ Patio	N	N		Y	(\$5)	Y	(\$5)	N			
15	AC: Central/ Wall	C	С		С		С		С			
16	Range/ Refrigerator	N	RF		RF		RF		RF			
17	Microwave/ Dishwasher	MD	D	\$5	MD		MD		N	\$15		
18	Washer/Dryer	W HU	HU	(\$5)	HU	(\$5)	HU	(\$5)	L			
8000000	Floor Coverings	V	С		С		С	***************************************	С		******************************	
20	Window Coverings	В	В		В		В		В			
21	Cable/ Satellite/Internet	N	I	(\$10)	N		N		N		***************************************	
22	Special Features	N	N		N		N		N			
23	City Fortania A America		D-4-	6 A 3º	Dete	d 4 3*	Dete	Ø 4 3º	Dete	Ø 4 3°	D-4-	d 4 31
D	Site Equipment/ Amenities	T (0	Data	\$ Adj	Data	\$ Adj	Data	\$ Adj	Data	\$ Adj	Data	\$ Adj
24	Parking (\$Fee)	L/0	L/0		L/0	/¢£\	L/0		L/0			
25	Extra Storage	N N	N Y	(¢10)	Y/0 N	(\$5)	N N		N N			
26 27	Security Clubhouse/ Meeting Rooms	MR	C	(\$10)	C		N N	\$5	N N	\$5		
28	Pool/ Recreation Areas	R	PER	(\$5)	PER	(\$20)	PR	(\$5)	N	\$15		
29	Business Ctr / Nbhd Netwk	BC	N N	(\$5) \$5	BC	(\$20)	N N	\$5	N N	\$13 \$5		
30	Service Coordination	N N	N	رو	N		N	95	N	رو		
31	Non-shelter Services	N	N		N		N		N			
32	Neighborhood Networks	M	N	\$5	N	\$5	N	\$5	N	\$5		
E.	Utilities	141	Data	\$ Adj	Data	\$ Adj	Data	\$ Adj	Data	\$ Adj	Data	\$ Adj
33	Heat (in rent?/ type)	Y/G	N/G	\$10	N/E	\$12	N/E	\$12	N/E	\$12		
34	Cooling (in rent?/ type)	N/E	N/E		N/E		N/E		N/E			
35	Cooking (in rent?/ type)	Y/G	N/G	\$4	N/E	\$7	N/E	\$7	N/E	\$7		
36	Hot Water (in rent?/ type)	Y/G	N/G	\$6	N/E	\$13	N/E	\$13	N/E	\$13		
37	Other Electric	N	N		N		N		N			
38	Cold Water/ Sewer	Y	N	\$39	N	\$39	Y		Y			
39	Trash/Recycling	Y	N	\$15	N	\$15	Y		Y			
F.	Adjustments Recap		Pos	Neg	Pos	Neg	Pos	Neg	Pos	Neg	Pos	Neg
40	# Adjustments B to D		3	5	2	5	5	3	7	0		
41	Sum Adjustments B to D		\$15	(\$40)	\$10	(\$60)	\$110	(\$15)	\$155	\$0		
42	Sum Utility Adjustments		\$74	\$0	\$86	\$0	\$32	\$0	\$32	\$0		0
12	Net/ Gross Adjmts B to E		Net \$49	Gross	Net \$26	Gross \$156	Net \$127	Gross \$157	Net ©197	Gross \$197	Net	Gross
43 G .	Adjusted & Market Rents		Adj. Rent	\$129	\$36 Adj. Rent	\$156	\$127 Adj. Rent	\$157	\$187 Adj. Rent	\$187	Adj. Rent	
44	Adjusted Rent (5+43)		\$797		\$821		\$727		\$687		rig. Kent	
*********			φ <i>191</i>	1070/	\$041	1050/	\$141	1210/	φυσ <i>1</i>	1270/		300,000,000,000,000,000,000
45 46	Adj Rent/Last rent Estimated Market Rent	\$750	\$0.97	107%	Estimated Mark	105% et Rent/ Sa. Ft		121%		137%		
				A++1 1	are explanation		a. why & how	each adjustme	ent was made			
	IN PROGRE	:55	11/15/2019	лииспеа	of:	15	b. how market	rent was deri	ved from adjusted d for a similar uni			

11/15/2019 c. how this analysis was used for a similar unit type Appraiser's Signature Manually 🔽 Grid was prepared: form HUD-92273-S8 (04/2002) Using HUD's Excel form

Farview Apartments 300 Avenue F Thomaston, Georgia 30286



Farview Apartments Primary Unit Type – One-Bedroom Units (775 SF)

A rent comparability grid was prepared for the primary unit type with 775 square feet. Comparable apartments used include Griffin Crossing Apartments (Comparable 1), Vineyard Place Apartments (Comparable 2), Holiday Cove Apartments (Comparable 3) and Parkhill Apartments (Comparable 4).

\$ Last Rent/Restricted – All of the units are currently rented at the rates shown on the grid. Rents range from \$500 to \$785. No unit used in this analysis has any rent restrictions.

Date Last Leased – The grid shows the effective date of the leases most recently signed. Effective dates are all November 2019. No adjustments were necessary.

Rent Concessions – The subject is not offering any concessions. None of the comparables are currently offering concessions. No adjustments were needed.

Occupancy for Unit Type – The subject's current occupancy rate is 96 percent. The comparables' occupancy rates range from 95 to 100 percent. No adjustments were needed.

Effective Rent & Rent/Square Footage: All of the units are currently rented at the rates shown on the grid. After all necessary adjustments, effective rents range from \$500 to \$785, and effective rents per square foot range from \$0.77 to \$1.05 per square foot.

Structure/Stories – The subject and all comparables are located in two-story walk-up buildings. No adjustment was needed.

Year Built/Year Renovated – The subject was built in 1970 and was renovated in 2005. It will be rehabilitated. The proposed scope of rehabilitation is shown in the Addenda. Comparable 1 was constructed in 1987. Comparable 2 was built in 1989 and renovated in 2005. Comparable 3 was built in 1988. Comparable 4 was constructed in 1964 and renovated in 2015. As year built/year renovated numbers play a large part in the condition of the subject, any adjustment needed for year built/year renovated were incorporated into the condition/street appeal adjustment.

Condition/Street Appeal – The subject has brick and vinyl siding construction. The landscaping consists of trees, grass and shrubs. The subject will be rehabilitated and will be in good condition. The proposed scope of rehabilitation is comprehensive and is shown in the Addenda. Comparables 1 and 2 were considered in good condition, and Comparables 3 and 4 were considered in average condition as it will be inferior to the subject as complete. In order to determine the appropriate adjustments for condition (year built/year renovated), the appraiser utilized paired analysis to compare the comparables. Comparable 1 was deemed the most similar to the subject "as complete". Therefore, this comparable was considered the subject in the paired analysis calculation. When performing the analysis, the appraiser compared the units at Comparables 2, 3 and 4 individually to the units at Comparable 1. As can be seen in the following tables, the appraiser adjusted the street rent of each comparable for all differences between the subject and comparables to come up with a net adjusted rent for each comparable. Once the net adjusted rents were determined, these rents were compared to the street rent at Comparable 1. The differences between the rents indicate the appropriate adjustments for condition.



Paired Ar	nalysis - One-Bed	Iroom Units	
Item	Comparable 2	Comparable 3	Comparable 4
Street Rent	\$785	\$600	\$500
Unit Interior Sq. ft.	\$20	\$45	\$40
Balcony/Patio	-\$5	-\$5	\$0
Microwave/Dishwasher	-\$5	-\$5	\$20
Washer/Dryer	\$0	\$0	\$5
Cable/Satellite/Internet	\$10	\$10	\$10
Extra Storage	-\$5	\$0	\$0
Security	\$10	\$10	\$10
Clubhouse/Meeting Room	\$0	\$5	\$5
Pool/Recreation Areas	-\$25	\$0	\$20
Business Ctr/Nbhd Netwk	-\$5	\$0	\$0
Cold Water/Sewer	\$0	-\$39	-\$39
Trash/Recycling	\$0	-\$15	-\$15
Net Rent	\$780	\$606	\$556
Comparable 1 Street Rent	\$748	\$748	\$748
Indicated Adjustment	-\$32	\$142	\$192

Paired Ar	nalysis - Two-Bed	Iroom Units	
Item	Comparable 2	Comparable 3	Comparable 4
Street Rent	\$850	\$700	\$575
# Baths	\$20	\$0	\$20
Unit Interior Sq. ft.	-\$10	\$5	\$20
Balcony/Patio	-\$5	-\$5	\$0
Microwave/Dishwasher	-\$5	-\$5	\$20
Washer/Dryer	\$0	\$0	\$5
Cable/Satellite/Internet	\$10	\$10	\$10
Extra Storage	-\$5	\$0	\$0
Security	\$10	\$10	\$10
Clubhouse/Meeting Room	\$0	\$5	\$5
Pool/Recreation Areas	-\$25	\$0	\$20
Business Ctr/Nbhd Netwk	-\$5	\$0	\$0
Cold Water/Sewer	\$0	-\$48	-\$48
Trash/Recycling	\$0	-\$15	-\$15
Net Rent	\$835	\$657	\$622
Comparable 1 Street Rent	\$752	\$752	\$752
Indicated Adjustment	-\$83	\$95	\$130

Paired An	alysis - Three-Be	droom Units	
Item	Comparable 2	Comparable 5	Comparable 6
Street Rent	\$980	\$625	\$750
# Baths	\$0	\$10	-\$10
Unit Interior Sq. ft.	-\$25	-\$20	\$0
Balcony/Patio	-\$5	\$0	-\$5
Microwave/Dishwasher	-\$5	\$0	\$0
Cable/Satellite/Internet	\$10	\$10	\$10
Extra Storage	-\$5	\$0	-\$5
Security	\$10	\$10	\$10
Clubhouse/Meeting Room	\$0	\$5	\$5
Pool/Recreation Areas	-\$25	\$20	\$15
Business Ctr/Nbhd Netwk	-\$5	\$0	\$0
Cold Water/Sewer	\$0	-\$58	\$0
Trash/Recycling	\$0	-\$15	-\$15
Net Rent	\$930	\$587	\$755
Comparable 1 Street Rent	\$893	\$893	\$893
Indicated Adjustment	-\$37	\$306	\$138



As can be seen on the analysis, the amount of adjustments indicated was different for each bedroom type. Due to the nature of the adjustment and the fact that all of the difference may not be attributable entirely to differences in condition, the results were averaged and then divided in half. The math is as follows: (-\$32 + -\$83 + -\$37 = -\$152/3 = -\$51/2 = -\$25). Despite adjusting for the differences between the comparables, it is not always possible to fully account for the differences in rent between comparables as some is due to renter perception or management practices and is not due solely to differences in amenities or condition. If a specific area does not have rents with rent differences based solely on condition, further analytics are needed. Paired analysis, while not perfect, is one of the best ways to determine adjustments for differences in condition as it factors out all other amenities and utilities differences between properties. However, as stated, paired analysis cannot fully quantify a renter's "perception" of differences in condition. Therefore, it is not appropriate to adjust the full amount determined through paired analysis, particularly when the adjustments will significantly decrease or increase the subject's rent. Additionally, the paired analysis results determined for each bedroom type were averaged so that a uniform adjustment can be made on each rent grid. The average provides additional data points in the market and helps to ensure that the adjustment amount is not overstated. The adjustment factor of 50 percent is subjective and is based on the experience and judgement of the appraiser. Gill Group has appraised multifamily properties for years, and that experience has aided in developing quidelines for determining appropriate adjustments when subjective adjustments are required. While opinions may differ as to what percentage is appropriate, this adjustment percentage is considered appropriate for this analysis. It is not accurate to adjust the full amount of the difference as that could substantially understate or overstate the difference in condition and could result in deflated or inflated rents. Based on the paired analysis, the "as complete" adjustments are as follows: Comparable 2 - -\$25; Comparable 3 - \$60; and Comparable 4 - \$80. The remaining comparable will be relatively similar to the subject as complete and was not adjusted.

Neighborhood – In order to determine if adjustments were needed for differences in location between the subject and the comparables, eleven factors were compared. Those factors include livability, amenities available, cost of living, crime factors, employment factors, housing factors, schools in the area, walkscore, population counts, median rent levels and median income levels. Based on the analysis, all comparables are located in the subject's neighborhood or in neighborhoods that are similar to the subject's. No adjustments were needed.

Same Market/Miles to Subject – Due to the lack of surveyed market-rate comparables in the area, it was necessary to utilize comparables in other areas. Therefore, all comparables are located outside the subject's market area. Any necessary adjustments were accounted for in Neighborhood.

of Bedrooms - The subject contains one-bedroom units. All comparables are similar. No adjustments were needed.

of Baths - The subject contains one bath in the units. All comparables are similar. No adjustments were needed.

Unit Interior Square Footage – For the purpose of this report, a range of comparable rents per square foot was derived. To determine this adjustment, each comparables dollar per square foot rental rate was determined for each unit type. This number was then multiplied by 25 percent for each comparable to derive an adjusted dollar per square foot rental rate. The median dollar per square foot rental rate is determined. Next, the difference in square footage between the subject and each comparable is determined. The difference is multiplied by the determined adjusted dollar per square foot rate to arrive at the adjustment for each comparable. The selected dollar per square foot for the units is \$0.23. The result was rounded to the nearest \$5. No adjustments were made to comparables within 25 square feet of the subject. These adjustments are reflected on the HUD-Form 92273-S8, which is attached.



Balcony/Patio – The subject does not contain either amenity. Comparables 1 and 4 are similar to the subject. The comparables with these features were adjusted downward \$5 per month. Although there is little market data available concerning units with these features versus those without these features, the added amenity is an enhancement to the unit. Therefore, the nominal adjustment was deemed reasonable.

AC: Central/Wall – The subject and all comparables contain central air conditioning. No adjustment was needed.

Range/Refrigerator - The subject and all comparables contain both amenities. No adjustments were needed.

Microwave/Dishwasher – After rehabilitation, the subject will contain a microwave and dishwasher in all units. Comparable 1 contains a dishwasher in the units, and Comparables 2 and 3 each contain both amenities in the units. Comparable 4 does not contain either amenity. Although there is little market data available concerning units with this feature versus those without this feature, the added amenity is an enhancement to the unit. Microwaves are a relatively inexpensive item and are unlikely to be a deciding factor when a tenant decides which unit to lease. However, because the included amenity is considered an enhancement to the unit, it was considered appropriate to adjust a nominal \$5 per month for microwaves. Dishwashers are an expensive feature and are likely to factor into a tenant's decision on which unit to lease. Although there is little market data available concerning units with this feature versus those without this feature, the added amenity is an enhancement to the unit. Therefore, an adjustment of \$10 was considered appropriate for dishwashers.

Washer/Dryer – The subject only contains a washer hook-up in the units. Comparables 1, 2 and 3 contain washer/dryer hook-ups in the units. Comparable 4 contains a laundry facility. Although there is little market data available concerning units with these features versus those without these features, the added amenity is an enhancement to the unit. Since the subject does not have a dryer hook-up, a nominal adjustment was necessary. Therefore, Comparables 1, 2 and 3 were adjusted downward \$5 per month. Comparable 4 was deemed similar to the subject and was not adjusted.

Floor Coverings – The subject will contain vinyl plank flooring. All of the comparables contain carpet floor coverings. The market did not indicate a rent differential based on floor coverings. Therefore, no adjustments were needed.

Window Coverings – The subject and all comparables contain window coverings. No adjustment was needed.

Cable/Satellite/Internet – The subject and all comparables have access to cable services. In addition, Comparable 1 offers common area Wi-Fi. Common area Wi-Fi is a convenience to the property. This feature is valuable to residents as it allows access to the Internet without having to deplete data from personal accounts which are typically accompanied by data caps and limits. There is no data for these features that could be extracted from the market area. However, an adjustment was needed for the convenience of the on-site amenity. Therefore, an adjustment of \$10 was selected for this comparable.

Special Features – The subject does not contain special features. All comparables are similar to the subject. No adjustment was needed.

Parking – The subject and all comparables contain parking lots with no additional fee. No adjustments were needed.

Extra Storage – The subject does not contain extra storage. Comparables 1, 3 and 4 are similar to the subject. Comparable 2 contains storage. Although there is little market data available concerning units with these features versus those without these features, the added amenity is an enhancement to the unit. Therefore, extra storage was given a nominal \$5 adjustment per month.



Security – The subject does not contain any security. None of the comparables except Comparable 1 contain security. Comparable 1 contains a limited access gate. No complex in the market area shows a rent differential based on security features. However, security features are an enhancement to an apartment complex, particularly security that limits access to the building or grounds. Limited access gates limit access to the grounds and was adjusted \$10 when compared to properties with no security. Therefore, Comparable 1 was adjusted \$10 per month.

Clubhouse/Meeting Rooms/Dining Rooms – The subject contains a meeting room. Comparables 1 and 2 each contain a clubhouse. None of the remaining comparables contain either feature. No complex in the market area shows a rent differential based on this particular item; however, the added amenity is an enhancement. Apartments with these features can command a higher rent in the market area. Therefore, Comparables 3 and 4 were adjusted upward \$5 per month.

Pool/Exercise Room/Recreation Areas - The subject contains a picnic area, playground and basketball court. Comparable 1 contains a swimming pool, exercise room and playground. Comparable 2 contains a swimming pool, sauna, exercise room, playground, tennis court and dog park. Comparable 3 is contains a swimming pool, picnic area and playground. Comparable 4 does not contain any recreation areas. Although there is little market data available concerning units with these features, the added amenities are an enhancement. Swimming pools are typically considered a more desirable feature than other recreation features. Therefore, a \$10 adjustment was determined for swimming pool, and a \$5 adjustment per feature was determined for each additional recreation area. Comparable 1 was adjusted downward \$5 per month (\$10 for swimming pool + \$5 for exercise room + \$5 for playground - \$5 for subject's picnic area - \$5 for subject's playground - \$5 for subject's basketball court). Comparable 2 was adjusted downward \$20 per month (\$10 for swimming pool + \$5 for sauna + \$5 for exercise room + \$5 for playground + \$5 for tennis court + \$5 for dog park - \$5 for subject's picnic area - \$5 for playground - \$5 for subject's basketball court = \$20). Comparable 3 was adjusted \$5 per month (\$10 for swimming pool + \$5 picnic area + \$5 playground - \$5 for subject's picnic area - \$5 for playground - \$5 for subject's basketball court = \$5). Comparable 4 was adjusted upward \$15 per month (\$5 for subject's picnic area + $$5 ext{ for playground} + $5 ext{ for subject's basketball court} = $15).$

Business Center – The subject does contain this feature. Comparable 2 is similar to the subject. None of the remaining comparables contain this feature. Although there is little market data available concerning units with these features, the added amenity is an enhancement. Therefore, Comparables 1, 3 and 4 were adjusted upward \$5 per month.

Service Coordination – The subject does not contain this feature. None of the comparables contain this feature. No adjustment was needed.

Non-Shelter Services – The subject does not contain these features. None of the comparables contain these features. No adjustment was needed.

Neighborhood Network – According to the developer, the school district provides sack breakfasts and lunches to the children at the subject. None of the comparables offer tenant services. None of the comparables contain this feature. The convenience of this service on-site provides an additional enhancement to the units. Therefore, the availability of the service on-site was adjusted. A nominal \$5 adjustment was applied for this feature due to the lack of market-based data on this feature.

Heat – The subject provides this utility. The comparables do not provide this utility. Therefore, the comparables were adjusted upward \$12 for electric and \$10 for gas based on the Allowances for Tenant-Furnished Utilities and Other Services provided for Upson County. The amount was substantiated through local utility providers.

Cooling – The subject does not have this utility provided. None of the comparables have this utility provided. No adjustment was needed.



Cooking – The subject provides this utility. The comparables do not provide this utility. Therefore, the comparables were adjusted upward \$7 for electric and \$4 for gas based on the Allowances for Tenant-Furnished Utilities and Other Services provided for Upson County. The amount was substantiated through local utility providers.

Hot Water – The subject provides this utility. The comparables do not provide this utility. Therefore, the comparables were adjusted upward \$13 for electric and \$6 for gas based on the Allowances for Tenant-Furnished Utilities and Other Services provided for Upson County. The amount was substantiated through local utility providers.

Other Electric – The subject does not have this utility provided. None of the comparables have this utility provided. No adjustment was needed.

Cold Water/Sewer – The subject and Comparables 3 and 4 provide cold water and sewer. All of the remaining comparables were adjusted upward \$39 per month based on the Allowances for Tenant-Furnished Utilities and Other Services for Upson County.

Trash/Recycling – The subject has this utility provided. Comparables 3 and 4 are similar. Comparables 1 and 2 were adjusted upward \$15 per month based on the Allowances for Tenant-Furnished Utilities and Other Services for Upson County.

Conclusion of Market Rent

The adjusted rents range from \$687 to \$821. Greater emphasis was placed on Griffin Crossing Apartments as it will be the similar to the subject in condition. The remaining comparables were also given consideration.

Based on the above, the appraiser concluded the market rent for the units as follows:

• 775 SF One-Bedroom Units - \$750, or \$0.97 per square foot



Two-Bedroom Units (825 SF) – As Complete

R	ent Comparability Gr	rid	Unit Type	→	Two-Bed	lroom	OMB Approval # 2502 Subject's FHA #:				-0507 (exp. 04/30/2021) 061-97266		
	Subject Subject		Compara		Compara		Compara	able 3	Compare				
	Farview Apartments	Data	Griffin Crossing		Vineyard Place		Holiday Cove		Parkhill Ap				
	300 Avenue F	on	1897 West Mci		657 Carve		600 Holida		925 South H				
	Thomaston Upson	Subject	Griffin Sp		Griffin S		Forsyth M		Griffin S				
Α.	Rents Charged	Susject	Data	\$ Adj	Data	\$ Adj	Data	\$ Adj	Data	\$ Adj	Data	\$ Adj	
1	\$ Last Rent / Restricted?		\$752	ψ.ruj	\$850	ψ12cg	\$700	ψīzaj	\$575	ψızığ	- Duni	ψīzeg	
2	Date Last Leased (mo/yr)		Nov-19		Nov-19		Nov-19		Nov-19				
3	Rent Concessions		N		N		N		N				
4	Occupancy for Unit Type		96%		100%		95%		100%				
5	Effective Rent & Rent/ sq. ft		\$752	\$0.80	\$850	\$0.85	\$700	\$0.77	\$575	\$0.68			
		In	Parts B thru E,	adjust only	for difference	s the subject	t's market valu	es.					
В.	Design, Location, Condition		Data	\$ Adj	Data	\$ Adj	Data	\$ Adj	Data	\$ Adj	Data	\$ Adj	
6	Structure / Stories	WU/2	WU/2		WU/2		WU/2		WU/2				
7	Yr. Built/Yr. Renovated	1970/2005/2021	1987		1989/2005		1988		1964/2015		***************************************		
8	Condition /Street Appeal	G	G		G	(\$25)	A	\$60	A	\$80			
9	Neighborhood	A	A		A		A		A			***************************************	
10 C	Same Market? Miles to Subj		N/32.1	0 / 31	N/27.6	4.31	N/26.5	6 4 70	N/28.6	6 4 79	D.	4 1 2	
C. 11	Unit Equipment/ Amenities # Bedrooms	2	Data 2	\$ Adj	Data 2	Adj	Data 2	\$ Adj	Data 2	\$ Adj	Data	\$ Adj	
11	# Baths	1	2	(\$20)	1		2	(\$20)	1				
12	Unit Interior Sq. Ft.	825	944	(\$20)	1,003	(\$35)	911	(\$20)	850				
	Balcony/ Patio	N	N	(444)	Y	(\$5)	Y Y	(\$13)	N				
15	AC: Central/ Wall	C	C		C	(40)	C	(40)	C				
16	Range/ Refrigerator	N	RF		RF		RF		RF				
17	Microwave/ Dishwasher	MD	D	\$5	MD		MD	***************************************	N	\$15			
18	Washer/Dryer	W HU	HU	(\$5)	HU	(\$5)	HU	(\$5)	L				
19	Floor Coverings	V	C		C		С		C				
20	Window Coverings	В	В		В		В		В				
21	Cable/ Satellite/Internet	N	I	(\$10)	N		N		N				
22	Special Features	N	N		N		N		N				
23	Ctr. To t			A . P		A + 7		A 4 7		A 4 22		A . 7	
	Site Equipment/ Amenities	T (0	Data	\$ Adj	Data	\$ Adj	Data	\$ Adj	Data	\$ Adj	Data	\$ Adj	
24	Parking (\$Fee)	L/0	L/0		L/0	(OE)	L/0		L/0				
25 26	Extra Storage Security	N N	N Y	(\$10)	Y/0 N	(\$5)	N N		N N				
27	Clubhouse/ Meeting Rooms	MR	C	(\$10)	C		N	\$5	N	\$5	***************************************		
~~~	Pool/ Recreation Areas	R	PER	(\$5)	PER	(\$20)	PR	(\$5)	N	\$15			
29	Business Ctr / Nbhd Netwk	BC	N	\$5	BC	\-\\\-\\\	N	\$5	N	\$5			
30	Service Coordination	N	N		N		N		N				
31	Non-shelter Services	N	N		N		N		N				
32	Neighborhood Networks	M	N	\$5	N	\$5	N	\$5	N	\$5			
E.	Utilities		Data	\$ Adj	Data	\$ Adj	Data	\$ Adj	Data	\$ Adj	Data	\$ Adj	
	Heat (in rent?/ type)	Y/G	N/G	\$12	N/E	\$14	N/E	\$14	N/E	\$14			
	Cooling (in rent?/ type)	N/E	N/E	61	N/E	60	N/E	do.	N/E	60			
35 36	Cooking (in rent?/ type)  Hot Water (in rent?/ type)	Y/G Y/G	N/G N/G	\$4 \$8	N/E N/E	\$9 \$18	N/E N/E	\$9 \$18	N/E N/E	\$9 \$18			
	Other Electric	N N	N/G	ψ0	N N	φ10	N N	φ10	N N	φ10			
38	Cold Water/ Sewer	Y	N	\$48	N	\$48	Y		Y				
39	Trash/Recycling	Y	N	\$15	N	\$15	Y		Y				
F.	Adjustments Recap	-	Pos	Neg	Pos	Neg	Pos	Neg	Pos	Neg	Pos	Neg	
40	# Adjustments B to D		3	6	1	6	4	5	6	0			
41	Sum Adjustments B to D		\$15	(\$75)	\$5	(\$95)	\$75	(\$50)	\$125	\$0			
42	Sum Utility Adjustments		\$87	\$0	\$104	\$0	\$41	\$0	\$41	\$0			
43	Net/ Gross Adjmts B to E		Net \$27	Gross \$177	Net ©14	Gross \$204	Net %66	Gross \$166	Net \$166	Gross \$166	Net	Gross	
43 G.	Adjusted & Market Rents		\$27 Adj. Rent	\$177	\$14 Adj. Rent	\$204	\$66 Adj. Rent	\$166	\$166 Adj. Rent	\$166	Adj. Rent		
14	Adjusted Rent (5+43)		\$779		\$864		\$766		\$741		rug, ment		
44 45	Adj Rent/Last rent		φ119	104%	Ψ004	102%	φ/00	109%	Ψ/¶1	129%			
16		фоло	¢0.07	10+70	Potional 225	•		10770		14770			
70	IN PROGR	\$800 RESS	\$0.97	Attached	are explanation of:	_		t rent was deri	nt was made ved from adjusted d for a similar uni				
	Appraiser's Signature		Date										
			Grid was prepared:		Manually	<b>V</b>	Using HUD's Excel	l form	form	HUD-92273-S	8 (04/2002)		



# Farview Apartments Primary Unit Type – Two-Bedroom Units (825 SF)

A rent comparability grid was prepared for the primary unit type with 825 square feet. Comparable apartments used include Griffin Crossing Apartments (Comparable 1), Vineyard Place Apartments (Comparable 2), Holiday Cove Apartments (Comparable 3) and Parkhill Apartments (Comparable 4).

**\$ Last Rent/Restricted –** All of the units are currently rented at the rates shown on the grid. Rents range from \$575 to \$850. No unit used in this analysis has any rent restrictions.

**Date Last Leased –** The grid shows the effective date of the leases most recently signed. Effective dates are all November 2019. No adjustments were necessary.

**Rent Concessions –** The subject is not offering any concessions. None of the comparables are currently offering concessions. No adjustments were needed.

**Occupancy for Unit Type –** The subject's current occupancy rate is 96 percent. The comparables' occupancy rates range from 95 to 100 percent. No adjustments were needed.

**Effective Rent & Rent/Square Footage:** All of the units are currently rented at the rates shown on the grid. After all necessary adjustments, effective rents range from \$575 to \$850, and effective rents per square foot range from \$0.68 to \$0.85 per square foot.

**Structure/Stories –** The subject and all comparables are located in two-story walk-up buildings. No adjustment was needed.

**Year Built/Year Renovated** – The subject was built in 1970 and was renovated in 2005. It will be rehabilitated. The proposed scope of rehabilitation is shown in the Addenda. Comparable 1 was constructed in 1987. Comparable 2 was built in 1989 and renovated in 2005. Comparable 3 was built in 1988. Comparable 4 was constructed in 1964 and renovated in 2015. As year built/year renovated numbers play a large part in the condition of the subject, any adjustment needed for year built/year renovated were incorporated into the condition/street appeal adjustment.

Condition/Street Appeal – The subject has brick and vinyl siding construction. The landscaping consists of trees, grass and shrubs. The subject will be rehabilitated and will be in good condition. The proposed scope of rehabilitation is comprehensive and is shown in the Addenda. Comparables 1 and 2 were considered in good condition, and Comparables 3 and 4 were considered in average condition as it will be inferior to the subject as complete. In order to determine the appropriate adjustments for condition (year built/year renovated), the appraiser utilized paired analysis to compare the comparables. Comparable 1 was deemed the most similar to the subject "as complete". Therefore, this comparable was considered the subject in the paired analysis calculation. When performing the analysis, the appraiser compared the units at Comparables 2, 3 and 4 individually to the units at Comparable 1. As can be seen in the following tables, the appraiser adjusted the street rent of each comparable for all differences between the subject and comparables to come up with a net adjusted rent for each comparable. Once the net adjusted rents were determined, these rents were compared to the street rent at Comparable 1. The differences between the rents indicate the appropriate adjustments for condition.



Paired A	nalysis - One-Bed	Iroom Units	
Item	Comparable 2	Comparable 3	Comparable 4
Street Rent	\$785	\$600	\$500
Unit Interior Sq. ft.	\$20	\$45	\$40
Balcony/Patio	-\$5	-\$5	\$0
Microwave/Dishwasher	-\$5	-\$5	\$20
Washer/Dryer	\$0	\$0	\$5
Cable/Satellite/Internet	\$10	\$10	\$10
Extra Storage	-\$5	\$0	\$0
Security	\$10	\$10	\$10
Clubhouse/Meeting Room	\$0	\$5	\$5
Pool/Recreation Areas	-\$25	\$0	\$20
Business Ctr/Nbhd Netwk	-\$5	\$0	\$0
Cold Water/Sewer	\$0	-\$39	-\$39
Trash/Recycling	\$0	-\$15	-\$15
Net Rent	\$780	\$606	\$556
Comparable 1 Street Rent	\$748	\$748	\$748
Indicated Adjustment	-\$32	\$142	\$192

Paired Ar	nalysis - Two-Bed	droom Units	
Item	Comparable 2	Comparable 3	Comparable 4
Street Rent	\$850	\$700	\$575
# Baths	\$20	\$0	\$20
Unit Interior Sq. ft.	-\$10	\$5	\$20
Balcony/Patio	-\$5	-\$5	\$0
Microwave/Dishwasher	-\$5	-\$5	\$20
Washer/Dryer	\$0	\$0	\$5
Cable/Satellite/Internet	\$10	\$10	\$10
Extra Storage	-\$5	\$0	\$0
Security	\$10	\$10	\$10
Clubhouse/Meeting Room	\$0	\$5	\$5
Pool/Recreation Areas	-\$25	\$0	\$20
Business Ctr/Nbhd Netwk	-\$5	\$0	\$0
Cold Water/Sewer	\$0	-\$48	-\$48
Trash/Recycling	\$0	-\$15	-\$15
Net Rent	\$835	\$657	\$622
Comparable 1 Street Rent	\$752	\$752	\$752
Indicated Adjustment	-\$83	\$95	\$130

Paired Ana	alysis - Three-Be	droom Units	
Item	Comparable 2	Comparable 5	Comparable 6
Street Rent	\$980	\$625	\$750
# Baths	\$0	\$10	-\$10
Unit Interior Sq. ft.	-\$25	-\$20	\$0
Balcony/Patio	-\$5	\$0	-\$5
Microwave/Dishwasher	-\$5	\$0	\$0
Cable/Satellite/Internet	\$10	\$10	\$10
Extra Storage	-\$5	\$0	-\$5
Security	\$10	\$10	\$10
Clubhouse/Meeting Room	\$0	\$5	\$5
Pool/Recreation Areas	-\$25	\$20	\$15
Business Ctr/Nbhd Netwk	-\$5	\$0	\$0
Cold Water/Sewer	\$0	-\$58	\$0
Trash/Recycling	\$0	-\$15	-\$15
Net Rent	\$930	\$587	\$755
Comparable 1 Street Rent	\$893	\$893	\$893
Indicated Adjustment	-\$37	\$306	\$138



As can be seen on the analysis, the amount of adjustments indicated was different for each bedroom type. Due to the nature of the adjustment and the fact that all of the difference may not be attributable entirely to differences in condition, the results were averaged and then divided in half. The math is as follows: (-\$32 + -\$83 + -\$37 = -\$152/3 = -\$51/2 = -\$25). Despite adjusting for the differences between the comparables, it is not always possible to fully account for the differences in rent between comparables as some is due to renter perception or management practices and is not due solely to differences in amenities or condition. If a specific area does not have rents with rent differences based solely on condition, further analytics are needed. Paired analysis, while not perfect, is one of the best ways to determine adjustments for differences in condition as it factors out all other amenities and utilities differences between properties. However, as stated, paired analysis cannot fully quantify a renter's "perception" of differences in condition. Therefore, it is not appropriate to adjust the full amount determined through paired analysis, particularly when the adjustments will significantly decrease or increase the subject's rent. Additionally, the paired analysis results determined for each bedroom type were averaged so that a uniform adjustment can be made on each rent grid. The average provides additional data points in the market and helps to ensure that the adjustment amount is not overstated. The adjustment factor of 50 percent is subjective and is based on the experience and judgement of the appraiser. Gill Group has appraised multifamily properties for years, and that experience has aided in developing guidelines for determining appropriate adjustments when subjective adjustments are required. While opinions may differ as to what percentage is appropriate, this adjustment percentage is considered appropriate for this analysis. It is not accurate to adjust the full amount of the difference as that could substantially understate or overstate the difference in condition and could result in deflated or inflated rents. Based on the paired analysis, the "as complete" adjustments are as follows: Comparable 2 - -\$25; Comparable 3 - \$60; and Comparable 4 - \$80. The remaining comparable will be relatively similar to the subject as complete and was not adjusted.

**Neighborhood** – In order to determine if adjustments were needed for differences in location between the subject and the comparables, eleven factors were compared. Those factors include livability, amenities available, cost of living, crime factors, employment factors, housing factors, schools in the area, walkscore, population counts, median rent levels and median income levels. Based on the analysis, all comparables are located in the subject's neighborhood or in neighborhoods that are similar to the subject's. No adjustments were needed.

**Same Market/Miles to Subject –** Due to the lack of surveyed market-rate comparables in the area, it was necessary to utilize comparables in other areas. Therefore, all comparables are located outside the subject's market area. Any necessary adjustments were accounted for in Neighborhood.

# of Bedrooms - The subject contains two-bedroom units. All comparables are similar. No adjustments were needed.

# of Baths – The subject contains one bath in the two-bedroom unit types. Comparables 2 and 4 are similar. Comparables 1 and 3 contain two baths in the two-bedroom unit types. The majority of the difference in number of baths is accounted for in the unit square footage adjustment. However, an adjustment is made here to consider the added convenience of additional baths. The extra room(s) will enhance marketability of a unit even if the square footage remains the same. There was insufficient market data available for a paired analysis as the majority of properties in this market contain a similar number of baths. Therefore, a \$20 full bath per month adjustment was selected.

**Unit Interior Square Footage –** For the purpose of this report, a range of comparable rents per square foot was derived. To determine this adjustment, each comparables dollar per square foot rental rate was determined for each unit type. This number was then multiplied by 25 percent for each comparable to derive an adjusted dollar per square foot rental rate. The median dollar per square foot rental rate is determined. Next, the difference in square footage between the subject and each comparable is determined. The difference is multiplied by the determined adjusted dollar per square foot rate to arrive at the adjustment for each comparable. The selected dollar per square foot for the units is \$0.20. The result was rounded to the nearest \$5. No adjustments were made to comparables within 25 square feet of the subject. These adjustments are reflected on the HUD-Form 92273-S8, which is attached.



**Balcony/Patio** – The subject does not contain either amenity. Comparables 1 and 4 are similar to the subject. The comparables with these features were adjusted downward \$5 per month. Although there is little market data available concerning units with these features versus those without these features, the added amenity is an enhancement to the unit. Therefore, the nominal adjustment was deemed reasonable.

**AC:** Central/Wall – The subject and all comparables contain central air conditioning. No adjustment was needed.

Range/Refrigerator - The subject and all comparables contain both amenities. No adjustments were needed.

**Microwave/Dishwasher** – After rehabilitation, the subject will contain a microwave and dishwasher in all units. Comparable 1 contains a dishwasher in the units, and Comparables 2 and 3 each contain both amenities in the units. Comparable 4 does not contain either amenity. Although there is little market data available concerning units with this feature versus those without this feature, the added amenity is an enhancement to the unit. Microwaves are a relatively inexpensive item and are unlikely to be a deciding factor when a tenant decides which unit to lease. However, because the included amenity is considered an enhancement to the unit, it was considered appropriate to adjust a nominal \$5 per month for microwaves. Dishwashers are an expensive feature and are likely to factor into a tenant's decision on which unit to lease. Although there is little market data available concerning units with this feature versus those without this feature, the added amenity is an enhancement to the unit. Therefore, an adjustment of \$10 was considered appropriate for dishwashers.

**Washer/Dryer –** The subject only contains a washer hook-up in the units. Comparables 1, 2 and 3 contain washer/dryer hook-ups in the units. Comparable 4 contains a laundry facility. Although there is little market data available concerning units with these features versus those without these features, the added amenity is an enhancement to the unit. Since the subject does not have a dryer hook-up, a nominal adjustment was necessary. Therefore, Comparables 1, 2 and 3 were adjusted downward \$5 per month. Comparable 4 was deemed similar to the subject and was not adjusted.

**Floor Coverings –** The subject will contain vinyl plank flooring. All of the comparables contain carpet floor coverings. The market did not indicate a rent differential based on floor coverings. Therefore, no adjustments were needed.

**Window Coverings –** The subject and all comparables contain window coverings. No adjustment was needed.

**Cable/Satellite/Internet** – The subject and all comparables have access to cable services. In addition, Comparable 1 offers common area Wi-Fi. Common area Wi-Fi is a convenience to the property. This feature is valuable to residents as it allows access to the Internet without having to deplete data from personal accounts which are typically accompanied by data caps and limits. There is no data for these features that could be extracted from the market area. However, an adjustment was needed for the convenience of the on-site amenity. Therefore, an adjustment of \$10 was selected for this comparable.

**Special Features** – The subject does not contain special features. All comparables are similar to the subject. No adjustment was needed.

**Parking** – The subject and all comparables contain parking lots with no additional fee. No adjustments were needed.

**Extra Storage** – The subject does not contain extra storage. Comparables 1, 3 and 4 are similar to the subject. Comparable 2 contains storage. Although there is little market data available concerning units with these features versus those without these features, the added amenity is an enhancement to the unit. Therefore, extra storage was given a nominal \$5 adjustment per month.



**Security** – The subject does not contain any security. None of the comparables except Comparable 1 contain security. Comparable 1 contains a limited access gate. No complex in the market area shows a rent differential based on security features. However, security features are an enhancement to an apartment complex, particularly security that limits access to the building or grounds. Limited access gates limit access to the grounds and was adjusted \$10 when compared to properties with no security. Therefore, Comparable 1 was adjusted \$10 per month.

**Clubhouse/Meeting Rooms/Dining Rooms –** The subject contains a meeting room. Comparables 1 and 2 each contain a clubhouse. None of the remaining comparables contain either feature. No complex in the market area shows a rent differential based on this particular item; however, the added amenity is an enhancement. Apartments with these features can command a higher rent in the market area. Therefore, Comparables 3 and 4 were adjusted upward \$5 per month.

Pool/Exercise Room/Recreation Areas - The subject contains a picnic area, playground and basketball court. Comparable 1 contains a swimming pool, exercise room and playground. Comparable 2 contains a swimming pool, sauna, exercise room, playground, tennis court and dog park. Comparable 3 is contains a swimming pool, picnic area and playground. Comparable 4 does not contain any recreation areas. Although there is little market data available concerning units with these features, the added amenities are an enhancement. Swimming pools are typically considered a more desirable feature than other recreation features. Therefore, a \$10 adjustment was determined for swimming pool, and a \$5 adjustment per feature was determined for each additional recreation area. Comparable 1 was adjusted downward .\$5 per month (\$10 for swimming pool + \$5 for exercise room + \$5 for playground - \$5 for subject's picnic area - \$5 for subject's playground - \$5 for subject's basketball court). Comparable 2 was adjusted downward \$20 per month (\$10 for swimming pool + \$5 for sauna + \$5 for exercise room + \$5 for playground + \$5 for tennis court + \$5 for dog park - \$5 for subject's picnic area - \$5 for playground - \$5 for subject's basketball court = \$20). Comparable 3 was adjusted \$5 per month (\$10 for swimming pool + \$5 picnic area + \$5 playground - \$5 for subject's picnic area - \$5 for playground - \$5 for subject's basketball court = \$5). Comparable 4 was adjusted upward \$15 per month (\$5 for subject's picnic area +  $$5 ext{ for playground} + $5 ext{ for subject's basketball court} = $15).$ 

**Business Center –** The subject does contain this feature. Comparable 2 is similar to the subject. None of the remaining comparables contain this feature. Although there is little market data available concerning units with these features, the added amenity is an enhancement. Therefore, Comparables 1, 3 and 4 were adjusted upward \$5 per month.

**Service Coordination –** The subject does not contain this feature. None of the comparables contain this feature. No adjustment was needed.

**Non-Shelter Services –** The subject does not contain these features. None of the comparables contain these features. No adjustment was needed.

**Neighborhood Network** – According to the developer, the school district provides sack breakfasts and lunches to the children at the subject. None of the comparables offer tenant services. None of the comparables contain this feature. The convenience of this service on-site provides an additional enhancement to the units. Therefore, the availability of the service on-site was adjusted. A nominal \$5 adjustment was applied for this feature due to the lack of market-based data on this feature.

**Heat –** The subject provides this utility. The comparables do not provide this utility. Therefore, the comparables were adjusted upward \$14 for electric and \$12 for gas based on the Allowances for Tenant-Furnished Utilities and Other Services provided for Upson County. The amount was substantiated through local utility providers.

**Cooling –** The subject does not have this utility provided. None of the comparables have this utility provided. No adjustment was needed.



**Cooking –** The subject provides this utility. The comparables do not provide this utility. Therefore, the comparables were adjusted upward \$9 for electric and \$4 for gas based on the Allowances for Tenant-Furnished Utilities and Other Services provided for Upson County. The amount was substantiated through local utility providers.

**Hot Water –** The subject provides this utility. The comparables do not provide this utility. Therefore, the comparables were adjusted upward \$18 for electric and \$8 for gas based on the Allowances for Tenant-Furnished Utilities and Other Services provided for Upson County. The amount was substantiated through local utility providers.

**Other Electric –** The subject does not have this utility provided. None of the comparables have this utility provided. No adjustment was needed.

**Cold Water/Sewer –** The subject and Comparables 3 and 4 provide cold water and sewer. All of the remaining comparables were adjusted upward \$48 per month based on the Allowances for Tenant-Furnished Utilities and Other Services for Upson County.

**Trash/Recycling** – The subject has this utility provided. Comparables 3 and 4 are similar. Comparables 1 and 2 were adjusted upward \$15 per month based on the Allowances for Tenant-Furnished Utilities and Other Services for Upson County.

#### **Conclusion of Market Rent**

The adjusted rents range from \$741 to \$864. Greater emphasis was placed on Griffin Crossing Apartments as it will be the similar to the subject in condition. The remaining comparables were also given consideration.

Based on the above, the appraiser concluded the market rent for the units as follows:

• 825 SF Two-Bedroom Units - \$800, or \$0.97 per square foot

Appraiser's Signature



# Three-Bedroom Units (975 SF) - As Complete

				1			1		OMB A _j	pproval # 2502	-0507 (exp. 04/30)	2021)
Rent Comparal	omparability Grid Unit Type> Th		Three-Be	droom			Subject's FHA	\ #:	061-97	266		
Subject			Compara	ıble 1	Compara	ıble 2	Compara	ble 5	Compara	ıble 6		
Farview Apart	ments	Data	Griffin Crossing	s Apartments	Vineyard Place	Apartments	Magnolia To	wnhomes	Town's Edge Land	ing Apartments		
300 Avenu	e F	on	1897 West Mci	ntosh Road	657 Carve	r Road	627 Greenwo	od Street	107 Towns Edg	ge Parkway		
Thomaston U	Jpson S	Subject	Griffin S ₁	oalding	Griffin S ₁	oalding	Barnesville	Lamar	Barnesville	Lamar		
A. Rents Charged			Data	\$ Adj	Data	\$ Adj	Data	\$ Adj	Data	\$ Adj	Data	\$ Adj
1 \$ Last Rent / Restr			\$893		\$980		\$625		\$750			
2 Date Last Leased (	mo/yr)		Nov-19		Nov-19	************************************	Nov-19		Nov-19			
3 Rent Concessions			N		N		N	******************************	N			
4 Occupancy for Uni			96%		100%		100%		100%			
5 Effective Rent & R	ent/ sq. ft		\$893	\$0.82	\$980	\$0.79	\$625	\$0.52	\$750	\$0.68		
		In I			3 33		t's market value					
B. Design, Location,			Data	\$ Adj	Data	\$ Adj	Data	\$ Adj	Data	\$ Adj	Data	\$ Adj
6 Structure / Stories		WU/2	WU/2		WU/2	************************************	T/2		T/2			
7 Yr. Built/Yr. Reno		0/2005/2021	1987		1989/2005		1979		2001			
8 Condition /Street A	Appeal	G	G		G	(\$25)	A	\$155	A	\$70		
Neighborhood		A	A	***************************************	A	***************************************	A	~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~	A	******************************		
0 Same Market? Mil			N/32.1	\$ A.B	N/27.6	A.a:	N/15.3	¢ A.J:	N/17.1	© A.31:	Doto	Ø 4 3
Unit Equipment/ A  Bedrooms	memues	3	Data 3	\$ Adj	Data 3	Adj	Data 3	\$ Adj	Data 3	\$ Adj	Data	\$ Ad
2 # Baths		1	2	(\$20)	2	(\$20)	1.5	(\$10)	2.5	(\$30)		<b></b>
3 Unit Interior Sq. F	······	975	1,090	(\$20)	1,240	(\$20)	1,200	(\$40)	1,100	(\$25)		<b></b>
4 Balcony/ Patio		N	1,050 N	(420)	1,240 Y	(\$5)	1,200 N	(ψ-τυ)	1,100 Y	(\$5)		
5 AC: Central/ Wall		C	C	***************************************	C	(ψυ)	C		C	(43)		
6 Range/ Refrigerat		N	RF	***************************************	RF	******************************	R	***************************************	RF			
7 Microwave/ Dishwa		MD	D	\$5	MD		D	\$5	D	\$5		
8 Washer/Drver	~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~	W HU	HU	(\$5)	HU	(\$5)	HU	(\$5)	HU	(\$5)		
9 Floor Coverings		V	С	***************************************	С		С		С	(44)		
0 Window Covering	S	В	В		В	***************************************	В	***************************************	В		***************************************	***************************************
Cable/ Satellite/Int		N	I	(\$10)	N		N		N			
2 Special Features		N	N		N		N		N			
23			***************************************									
D Site Equipment/ Ar	nenities		Data	\$ Adj	Data	\$ Adj	Data	\$ Adj	Data	\$ Adj	Data	\$ Adj
Parking (\$Fee)		L/0	L/0		L/0		L/0		L/0			
5 Extra Storage		N	N	***************************************	Y/0	(\$5)	N	~~~	Y/0	(\$5)		
6 Security		N	Y	(\$10)	N	***************************************	N		N			
7 Clubhouse/ Meetin	g Rooms	MR	С	***************************************	С		N	\$5	N	\$5	***************************************	
8 Pool/ Recreation A	reas	R	PER	(\$5)	PER	(\$20)	N	\$15	R	\$10		
9 Business Ctr / Nbl		BC	N	\$5	BC		N	\$5	N	\$5		
Service Coordinati		N	N	***************************************	N		N		N			
Non-shelter Service		N	N		N		N		N			
2 Neighborhood Netv	works	M	N	\$5	N	\$5	N	\$5	N	\$5	D (	A 1 1
Lilities Utilities	`	V/C	Data	\$ Adj	Data	\$ Adj	Data	\$ Adj	Data N/E	\$ Adj	Data	\$ Adj
Heat (in rent?/ type Cooling (in rent?/ t		Y/G N/E	N/G N/E	\$15	N/E N/E	\$18	Y/G N/E		N/E N/E	\$18		<del> </del>
Cooking (in rent?/	·····	Y/G	N/G	\$6	N/E N/E	\$11	Y/G		N/E N/E	\$11		<del> </del>
Hot Water (in rent		Y/G	N/G	\$10	N/E	\$23	Y/G		N/E	\$23		<del> </del>
Other Electric	-,1100/	N	N N	ΨΙΟ	N N	ليدب	N N		N	ليدب		<del> </del>
8 Cold Water/ Sewer	•	Y	N	\$58	N	\$58	Y		N	\$58		<del> </del>
9 Trash/Recycling		Y	N	\$15	N	\$15	Y		N	\$15		
Adjustments Recap	р	_	Pos	Neg	Pos	Neg	Pos	Neg	Pos	Neg	Pos	Neg
# Adjustments B to	***************************************		3	6	1	7	6	3	6	5		ľ
1 Sum Adjustments			\$15	(\$70)	\$5	(\$130)	\$190	(\$55)	\$100	(\$70)		
2 Sum Utility Adjust			\$104	\$0	\$125	\$0	\$0	\$0	\$125	\$0		
			Net	Gross	Net	Gross	Net	Gross	Net	Gross	Net	Gros
3 Net/ Gross Adjmi			\$49	\$189	\$0	\$260	\$135	\$245	\$155	\$295		
Adjusted & Marke	200000000000000000000000000000000000000		Adj. Rent		Adj. Rent		Adj. Rent		Adj. Rent		Adj. Rent	
4 Adjusted Ren	·		\$942		\$980		\$760		\$905			
5 Adj Rent/Las	t rent			105%		100%		122%		121%		ě
J Hujitene Las	rot Dont	\$900	\$0.92		Estimated Marke	t Rent/ Sa. Ft						
6 Estimated Marl	Xet Kent	Ψ200	ψ0152			тиско офт						=

Gill Group | *Promises Kept. Deadlines Met.* Page | 121

Manually 🗸

Grid was prepared:

form HUD-92273-S8 (04/2002)

Using HUD's Excel form



# Farview Apartments Primary Unit Type – Three-Bedroom Units (975 SF)

A rent comparability grid was prepared for the primary unit type with 975 square feet. Comparable apartments used include Griffin Crossing Apartments (Comparable 1), Vineyard Place Apartments (Comparable 2), Magnolia Townhomes (Comparable 5) and Town's Edge Landing Apartments (Comparable 6).

**\$ Last Rent/Restricted –** All of the units are currently rented at the rates shown on the grid. Rents range from \$625 to \$980. No unit used in this analysis has any rent restrictions.

**Date Last Leased –** The grid shows the effective date of the leases most recently signed. Effective dates are all November 2019. No adjustments were necessary.

**Rent Concessions –** The subject is not offering any concessions. None of the comparables are currently offering concessions. No adjustments were needed.

**Occupancy for Unit Type –** The subject's current occupancy rate is 96 percent. The comparables' occupancy rates range from 95 to 100 percent. No adjustments were needed.

**Effective Rent & Rent/Square Footage:** All of the units are currently rented at the rates shown on the grid. After all necessary adjustments, effective rents range from \$625 to \$980, and effective rents per square foot range from \$0.52 to \$0.82 per square foot.

**Structure/Stories –** The subject is located in two-story walk-up buildings. Comparables 1 and 2 are located in two-story walk-up buildings. Comparables 5 and 6 are located in two-story townhome buildings. No complex in the market area shows a rent difference based on this particular item. No adjustment was needed.

**Year Built/Year Renovated** – The subject was built in 1970 and was renovated in 2005. It will be rehabilitated. The proposed scope of rehabilitation is shown in the Addenda. Comparable 1 was constructed in 1987. Comparable 2 was built in 1989 and renovated in 2005. Comparable 5 was built in 1979. Comparable 6 was constructed in 2001. As year built/year renovated numbers play a large part in the condition of the subject, any adjustment needed for year built/year renovated were incorporated into the condition/street appeal adjustment.

Condition/Street Appeal – The subject has brick and vinyl siding construction. The landscaping consists of trees, grass and shrubs. The subject will be rehabilitated and will be in good condition. The proposed scope of rehabilitation is comprehensive and is shown in the Addenda. Comparables 1 and 2 were considered in good condition, and Comparables 5 and 6 were considered in average condition as it will be inferior to the subject as complete. In order to determine the appropriate adjustments for condition (year built/year renovated), the appraiser utilized paired analysis to compare the comparables. Comparable 1 was deemed the most similar to the subject "as complete". Therefore, this comparable was considered the subject in the paired analysis calculation. When performing the analysis, the appraiser compared the units at Comparables 2, 5 and 6 individually to the units at Comparable 1. As can be seen in the following tables, the appraiser adjusted the street rent of each comparable for all differences between the subject and comparables to come up with a net adjusted rent for each comparable. Once the net adjusted rents were determined, these rents were compared to the street rent at Comparable 1. The differences between the rents indicate the appropriate adjustments for condition.



Paired A	nalysis - One-Bed	Iroom Units	
Item	Comparable 2	Comparable 3	Comparable 4
Street Rent	\$785	\$600	\$500
Unit Interior Sq. ft.	\$20	\$45	\$40
Balcony/Patio	-\$5	-\$5	\$0
Microwave/Dishwasher	-\$5	-\$5	\$20
Washer/Dryer	\$0	\$0	\$5
Cable/Satellite/Internet	\$10	\$10	\$10
Extra Storage	-\$5	\$0	\$0
Security	\$10	\$10	\$10
Clubhouse/Meeting Room	\$0	\$5	\$5
Pool/Recreation Areas	-\$25	\$0	\$20
Business Ctr/Nbhd Netwk	-\$5	\$0	\$0
Cold Water/Sewer	\$0	-\$39	-\$39
Trash/Recycling	\$0	-\$15	-\$15
Net Rent	\$780	\$606	\$556
Comparable 1 Street Rent	\$748	\$748	\$748
Indicated Adjustment	-\$32	\$142	\$192

Paired Ar	nalysis - Two-Bed	droom Units	
Item	Comparable 2	Comparable 3	Comparable 4
Street Rent	\$850	\$700	\$575
# Baths	\$20	\$0	\$20
Unit Interior Sq. ft.	-\$10	\$5	\$20
Balcony/Patio	-\$5	-\$5	\$0
Microwave/Dishwasher	-\$5	-\$5	\$20
Washer/Dryer	\$0	\$0	\$5
Cable/Satellite/Internet	\$10	\$10	\$10
Extra Storage	-\$5	\$0	\$0
Security	\$10	\$10	\$10
Clubhouse/Meeting Room	\$0	\$5	\$5
Pool/Recreation Areas	-\$25	\$0	\$20
Business Ctr/Nbhd Netwk	-\$5	\$0	\$0
Cold Water/Sewer	\$0	-\$48	-\$48
Trash/Recycling	\$0	-\$15	-\$15
Net Rent	\$835	\$657	\$622
Comparable 1 Street Rent	\$752	\$752	\$752
Indicated Adjustment	-\$83	\$95	\$130

Paired Ana	alysis - Three-Be	droom Units	
Item	Comparable 2	Comparable 5	Comparable 6
Street Rent	\$980	\$625	\$750
# Baths	\$0	\$10	-\$10
Unit Interior Sq. ft.	-\$25	-\$20	\$0
Balcony/Patio	-\$5	\$0	-\$5
Microwave/Dishwasher	-\$5	\$0	\$0
Cable/Satellite/Internet	\$10	\$10	\$10
Extra Storage	-\$5	\$0	-\$5
Security	\$10	\$10	\$10
Clubhouse/Meeting Room	\$0	\$5	\$5
Pool/Recreation Areas	-\$25	\$20	\$15
Business Ctr/Nbhd Netwk	-\$5	\$0	\$0
Cold Water/Sewer	\$0	-\$58	\$0
Trash/Recycling	\$0	-\$15	-\$15
Net Rent	\$930	\$587	\$755
Comparable 1 Street Rent	\$893	\$893	\$893
Indicated Adjustment	-\$37	\$306	\$138



As can be seen on the analysis, the amount of adjustments indicated was different for each bedroom type. Due to the nature of the adjustment and the fact that all of the difference may not be attributable entirely to differences in condition, the results were averaged and then divided in half. The math is as follows: (-\$32 + -\$83 + -\$37 = -\$152/3 = -\$51/2 = -\$25). Despite adjusting for the differences between the comparables, it is not always possible to fully account for the differences in rent between comparables as some is due to renter perception or management practices and is not due solely to differences in amenities or condition. If a specific area does not have rents with rent differences based solely on condition, further analytics are needed. Paired analysis, while not perfect, is one of the best ways to determine adjustments for differences in condition as it factors out all other amenities and utilities differences between properties. However, as stated, paired analysis cannot fully quantify a renter's "perception" of differences in condition. Therefore, it is not appropriate to adjust the full amount determined through paired analysis, particularly when the adjustments will significantly decrease or increase the subject's rent. Additionally, the paired analysis results determined for each bedroom type were averaged so that a uniform adjustment can be made on each rent grid. The average provides additional data points in the market and helps to ensure that the adjustment amount is not overstated. The adjustment factor of 50 percent is subjective and is based on the experience and judgement of the appraiser. Gill Group has appraised multifamily properties for years, and that experience has aided in developing quidelines for determining appropriate adjustments when subjective adjustments are required. While opinions may differ as to what percentage is appropriate, this adjustment percentage is considered appropriate for this analysis. It is not accurate to adjust the full amount of the difference as that could substantially understate or overstate the difference in condition and could result in deflated or inflated rents. Based on the paired analysis, the "as complete" adjustments are as follows: Comparable 2 - -\$25; Comparable 5 - \$155; and Comparable 6 - \$70. The remaining comparable will be relatively similar to the subject as complete and was not adjusted.

**Neighborhood** – In order to determine if adjustments were needed for differences in location between the subject and the comparables, eleven factors were compared. Those factors include livability, amenities available, cost of living, crime factors, employment factors, housing factors, schools in the area, walkscore, population counts, median rent levels and median income levels. Based on the analysis, all comparables are located in the subject's neighborhood or in neighborhoods that are similar to the subject's. No adjustments were needed.

**Same Market/Miles to Subject –** Due to the lack of surveyed market-rate comparables in the area, it was necessary to utilize comparables in other areas. Therefore, all comparables are located outside the subject's market area. Any necessary adjustments were accounted for in Neighborhood.

# of Bedrooms – The subject contains three-bedroom units. All comparables are similar. No adjustments were needed.

# of Baths – The subject contains one bath in the three-bedroom unit types. Comparables 1 and 2 contain two baths in the three-bedroom unit types. Comparable 5 contains one-and-one-half-baths, and Comparable 6 contains two-and-one-half-baths in the three-bedroom unit types. The majority of the difference in number of baths is accounted for in the unit square footage adjustment. However, an adjustment is made here to consider the added convenience of additional baths. The extra room(s) will enhance marketability of a unit even if the square footage remains the same. There was insufficient market data available for a paired analysis as the majority of properties in this market contain a similar number of baths. Therefore, \$10 half-bath and \$20 full bath per month adjustments were selected.

**Unit Interior Square Footage** – For the purpose of this report, a range of comparable rents per square foot was derived. To determine this adjustment, each comparables dollar per square foot rental rate was determined for each unit type. This number was then multiplied by 25 percent for each comparable to derive an adjusted dollar per square foot rental rate. The median dollar per square foot rental rate is determined. Next, the difference in square footage between the subject and each comparable is determined. The difference is multiplied by the determined adjusted dollar per square foot rate to arrive at



the adjustment for each comparable. The selected dollar per square foot for the units is \$0.18. The result was rounded to the nearest \$5. No adjustments were made to comparables within 25 square feet of the subject. These adjustments are reflected on the HUD-Form 92273-S8, which is attached.

**Balcony/Patio** – The subject does not contain either amenity. Comparables 1 and 5 are similar to the subject. The comparables with these features were adjusted downward \$5 per month. Although there is little market data available concerning units with these features versus those without these features, the added amenity is an enhancement to the unit. Therefore, the nominal adjustment was deemed reasonable.

**AC:** Central/Wall – The subject and all comparables contain central air conditioning. No adjustment was needed.

Range/Refrigerator – The subject and all comparables contain both amenities. No adjustments were needed.

**Microwave/Dishwasher** – After rehabilitation, the subject will contain a microwave and dishwasher in all units. Comparables 1, 5 and 6 each contain a dishwasher in the units, and Comparable 2 contains both amenities in the units. Although there is little market data available concerning units with this feature versus those without this feature, the added amenity is an enhancement to the unit. Microwaves are a relatively inexpensive item and are unlikely to be a deciding factor when a tenant decides which unit to lease. However, because the included amenity is considered an enhancement to the unit, it was considered appropriate to adjust a nominal \$5 per month for microwaves.

**Washer/Dryer –** The subject only contains a washer hook-up in the units. All comparables contain washer/dryer hook-ups in the units. Although there is little market data available concerning units with these features versus those without these features, the added amenity is an enhancement to the unit. Since the subject does not have a dryer hook-up, a nominal adjustment was necessary. Therefore, all comparables were adjusted downward \$5 per month.

**Floor Coverings** – The subject will contain vinyl plank flooring. All of the comparables contain carpet floor coverings. The market did not indicate a rent differential based on floor coverings. Therefore, no adjustments were needed.

**Window Coverings –** The subject and all comparables contain window coverings. No adjustment was needed.

**Cable/Satellite/Internet** – The subject and all comparables have access to cable services. In addition, Comparable 1 offers common area Wi-Fi. Common area Wi-Fi is a convenience to the property. This feature is valuable to residents as it allows access to the Internet without having to deplete data from personal accounts which are typically accompanied by data caps and limits. There is no data for these features that could be extracted from the market area. However, an adjustment was needed for the convenience of the on-site amenity. Therefore, an adjustment of \$10 was selected for this comparable.

**Special Features –** The subject does not contain special features. All comparables are similar to the subject. No adjustment was needed.

**Parking –** The subject and all comparables contain parking lots with no additional fee. No adjustments were needed.

**Extra Storage** – The subject does not contain extra storage. Comparables 1 and 5 are similar to the subject. Comparables 2 and 6 contain storage. Although there is little market data available concerning units with these features versus those without these features, the added amenity is an enhancement to the unit. Therefore, extra storage was given a nominal \$5 adjustment per month.



**Security –** The subject does not contain any security. None of the comparables except Comparable 1 contain security. Comparable 1 contains a limited access gate. No complex in the market area shows a rent differential based on security features. However, security features are an enhancement to an apartment complex, particularly security that limits access to the building or grounds. Limited access gates limit access to the grounds and was adjusted \$10 when compared to properties with no security. Therefore, Comparable 1 was adjusted \$10 per month.

**Clubhouse/Meeting Rooms/Dining Rooms –** The subject contains a meeting room. Comparables 1 and 2 each contain a clubhouse. None of the remaining comparables contain either feature. No complex in the market area shows a rent differential based on this particular item; however, the added amenity is an enhancement. Apartments with these features can command a higher rent in the market area. Therefore, Comparables 3 and 4 were adjusted upward \$5 per month.

**Pool/Exercise Room/Recreation Areas –** The subject contains a picnic area, playground and basketball court. Comparable 1 contains a swimming pool, exercise room and playground. Comparable 2 contains a swimming pool, sauna, exercise room, playground, tennis court and dog park. Comparable 6 is contains a playground. Comparable 5 does not contain any recreation areas. Although there is little market data available concerning units with these features, the added amenities are an enhancement. Swimming pools are typically considered a more desirable feature than other recreation features. Therefore, a \$10 adjustment was determined for swimming pool, and a \$5 adjustment per feature was determined for each additional recreation area. Comparable 1 was adjusted downward \$5 per month (\$10 for swimming pool + \$5 for exercise room + \$5 for playground - \$5 for subject's picnic area - \$5 for subject's playground - \$5 for subject's basketball court). Comparable 2 was adjusted downward \$20 per month (\$10 for swimming pool + \$5 for sauna + \$5 for exercise room + \$5 for playground + \$5 for tennis court + \$5 for dog park - \$5 for subject's picnic area - \$5 for playground - \$5 for subject's basketball court = \$20). Comparable 6 was adjusted \$10 per month (\$5 playground - \$5 for subject's picnic area - \$5 for subject's picnic area + \$5 for subject's basketball court = \$10). Comparable 5 was adjusted upward \$15 per month (\$5 for subject's picnic area + \$5 for playground + \$5 for subject's basketball court = \$10).

**Business Center –** The subject does contain this feature. Comparable 2 is similar to the subject. None of the remaining comparables contain this feature. Although there is little market data available concerning units with these features, the added amenity is an enhancement. Therefore, Comparables 1, 3 and 4 were adjusted upward \$5 per month.

**Service Coordination –** The subject does not contain this feature. None of the comparables contain this feature. No adjustment was needed.

**Non-Shelter Services –** The subject does not contain these features. None of the comparables contain these features. No adjustment was needed.

**Neighborhood Network** – According to the developer, the school district provides sack breakfasts and lunches to the children at the subject. None of the comparables offer tenant services. None of the comparables contain this feature. The convenience of this service on-site provides an additional enhancement to the units. Therefore, the availability of the service on-site was adjusted. A nominal \$5 adjustment was applied for this feature due to the lack of market-based data on this feature.

**Heat –** The subject and Comparable 5 provide this utility. None of the remaining comparables provide this utility. Therefore, Comparables 1, 2 and 6 were adjusted upward \$18 for electric or \$15 for gas based on the Allowances for Tenant-Furnished Utilities and Other Services provided for Upson County. The amount was substantiated through local utility providers.

**Cooling –** The subject does not have this utility provided. None of the comparables have this utility provided. No adjustment was needed.



**Cooking –** The subject and Comparable 5 provide this utility. None of the remaining comparables provide this utility. Therefore, Comparables 1, 2 and 6 were adjusted upward \$11 for electric or \$6 for gas based on the Allowances for Tenant-Furnished Utilities and Other Services provided for Upson County. The amount was substantiated through local utility providers.

**Hot Water –** The subject and Comparable 5 provide this utility. None of the remaining comparables provide this utility. Therefore, Comparables 1, 2 and 6 were adjusted upward \$23 for electric or \$10 for gas based on the Allowances for Tenant-Furnished Utilities and Other Services provided for Upson County. The amount was substantiated through local utility providers.

**Other Electric –** The subject does not have this utility provided. None of the comparables have this utility provided. No adjustment was needed.

**Cold Water/Sewer –** The subject and Comparable 5 provide cold water and sewer. All of the remaining comparables were adjusted upward \$58 per month based on the Allowances for Tenant-Furnished Utilities and Other Services for Upson County.

**Trash/Recycling** – The subject and Comparable 5 have this utility provided. Comparables 1, 2 and 6 were adjusted upward \$15 per month based on the Allowances for Tenant-Furnished Utilities and Other Services for Upson County.

#### **Conclusion of Market Rent**

The adjusted rents range from \$760 to \$980. Greater emphasis was placed on Griffin Crossing Apartments as it will be the similar to the subject in condition. The remaining comparables were also given consideration.

Based on the above, the appraiser concluded the market rent for the units as follows:

• 975 SF Three-Bedroom Units - \$900, or \$0.92 per square foot



# Four-Bedroom Units (1,050 SF) - As Complete

Rent Comparability Grid		Unit Type	<b>-</b>	Four-Bee	droom	]		OMB A	· ·	0507 (exp. 04/30/	
								•	<u>.</u>	001-77	200
Subject	T	Compare		Compare		Compare		Compar			
Farview Apartments	Data	Griffin Crossing				Magnolia Townhomes Town's Edge Landing Apartments					
300 Avenue F	on	1897 West Mci		657 Carve		627 Greenwo		107 Towns Ed			
Thomaston Upson  A. Rents Charged	Subject	Griffin S		Griffin S		Barnesville Data		Barnesville Data		Data	¢ AJ:
1 \$ Last Rent / Restricted?		\$893	\$ Adj	\$980	\$ Adj	\$625	\$ Adj	\$750	\$ Adj	Data	\$ Adj
2 Date Last Leased (mo/yr)		Nov-19		Nov-19		Nov-19		Nov-19			
3 Rent Concessions		N		N		N		N			
4 Occupancy for Unit Type		96%		100%		100%		100%			
5 Effective Rent & Rent/ sq. ft		\$893	\$0.82	\$980	\$0.79	\$625	\$0.52	\$750	\$0.68		
	In	Parts B thru E	adjust only	for difference	s the subject	t's market valu	es.				
3. Design, Location, Condition		Data	\$ Adj	Data	\$ Adj	Data	\$ Adj	Data	\$ Adj	Data	\$ Adj
6 Structure / Stories	WU/2	WU/2		WU/2		T/2		T/2			
7 Yr. Built/Yr. Renovated	1970/2005/2021	1987		1989/2005	(A2.5)	1979	0155	2001	φ <b>π</b> ο		
8 Condition /Street Appeal	G	G		G	(\$25)	F	\$155	F	\$70		
9 Neighborhood 0 Same Market? Miles to Subj	A	A N/32.1		A N/27.6		A N/15.3		A N/17.1			
Unit Equipment/ Amenities		Data	\$ Adj	Data	Adj	Data	\$ Adj	Data	\$ Adj	Data	\$ Adj
1 # Bedrooms	4	3	50	3	\$50	3	50	3	\$50		
2 # Baths	1.5	2	(\$10)	2	(\$10)	1.5		2.5	(\$20)		
3 Unit Interior Sq. Ft.	1,050	1,090	(\$5)	1,240	(\$35)	1,200	(\$25)	1,100	(\$10)		
4 Balcony/ Patio	N	N		Y	(\$5)	N		Y	(\$5)		
5 AC: Central/ Wall	C	C		C		C	***************************************	C			
6 Range/ Refrigerator 7 Microwaw/ Dishwasher	N MD	RF D	\$5	RF MD		R D	\$5	RF D	\$5		
8 Washer/Dryer	W HU	HU	(\$5)	HU	(\$5)	HU	(\$5)	HU	(\$5)		
9 Floor Coverings	V	C	(33)	C	(43)	C	(33)	C	(33)		
0 Window Coverings	В	В		В		В		В			
Cable/ Satellite/Internet	N	I	(\$10)	N		N		N	***************************************		***************************************
2 Special Features	N	N		N		N		N			
23											
Site Equipment/ Amenities	T 10	Data	\$ Adj	Data	\$ Adj	Data	\$ Adj	Data	\$ Adj	Data	\$ Adj
4 Parking (\$ Fee) 5 Extra Storage	L/0 N	L/0 N		L/0 Y/0	(\$5)	L/0 N		L/0 Y/0	(\$5)		
6 Security	N	Y	(\$10)	N	(93)	N		N	(33)		
7 Clubhouse/ Meeting Rooms	MR	C	(\$10)	C	***************************************	N	\$5	N	\$5	***************************************	
8 Pool/ Recreation Areas	R	PER	(\$5)	PER	(\$20)	N	\$15	R	\$10		
9 Business Ctr / Nbhd Netwk	BC	N	\$5	BC		N	\$5	N	\$5		
Service Coordination	N	N		N		N		N			
Non-shelter Services	N	N		N		N	± -	N			
2 Neighborhood Networks E. Utilities	M	N Data	\$5 <b>\$ Adj</b>	N Data	\$5 <b>\$ Adj</b>	N Data	\$5 <b>\$ Adj</b>	N Data	\$5 <b>\$ Adj</b>	Data	\$ Adj
Heat (in rent?/ type)	Y/G	N/G	\$ <b>Aq</b> \$19	N/E	\$ Adj \$24	Y/G	φ Auj	N/E	\$ <b>Aq</b> \$24	Data	φ Adj
Cooling (in rent?/ type)	N/E	N/E		N/E		N/E		N/E	¥2.		
5 Cooking (in rent?/ type)	Y/G	N/G	\$7	N/E	\$14	Y/G		N/E	\$14		
66 Hot Water (in rent?/ type)	Y/G	N/G	\$11	N/E	\$28	Y/G		N/E	\$28		
Other Electric	N	N	0.00	N	0.77	N		N	0.67		
88 Cold Water/ Sewer	Y	N	\$69	N	\$69	Y		N	\$69		
F. Adjustments Recap	Y	N Pos	\$15 Neg	N Pos	\$15 Neg	Y Pos	Neg	N Pos	\$15 Neg	Pos	Neg
# Adjustments B to D		4	6	2	7	7	2	7	5	1 05	ing
Sum Adjustments B to D		\$65	(\$45)	\$55	(\$105)	\$240	(\$30)	\$150	(\$45)		
2 Sum Utility Adjustments		\$121	\$0	\$150	\$0	\$0	\$0	\$150	\$0		
National Alberta		Net	Gross	Net	Gross	Net	Gross	Net	Gross	Net	Gross
3 Net/ Gross Adjmts B to E G. Adjusted & Market Rents		\$141 Adj. Rent	\$231	\$100 Adj. Rent	\$310	\$210 Adj. Rent	\$270	\$255 Adj. Rent	\$345	Adj. Rent	
4 Adjusted Rent (5+43)		\$1,034		\$1,080		\$835		\$1,005		Auj. Kent	
5 Adj Rent/Last rent		ψ1,03 <b>T</b>	116%	φ1,000	110%	φου	134%	Ψ1,000	134%		
6 Estimated Market Rent	\$1,000	\$0.95	110/0	Estimated Market			154/0		15 1/0		
IN PROGRES		11/15/2019	Attached	are explanation of:	_		rent was deri	ent was made wed from adjusted d for a similar un			
Appraiser's Signature		Date									

Gill Group | *Promises Kept. Deadlines Met.* Page | 128

form HUD-92273-S8 (04/2002)

Grid was prepared: Manually ✓ Using HUD's Excel form



# Farview Apartments Primary Unit Type – Four-Bedroom Units (1,050 SF)

A rent comparability grid was prepared for the primary unit type with 1,050 square feet. Comparable apartments used include Griffin Crossing Apartments (Comparable 1), Vineyard Place Apartments (Comparable 2), Magnolia Townhomes (Comparable 5) and Town's Edge Landing Apartments (Comparable 6).

**\$ Last Rent/Restricted –** All of the units are currently rented at the rates shown on the grid. Rents range from \$625 to \$980. No unit used in this analysis has any rent restrictions.

**Date Last Leased –** The grid shows the effective date of the leases most recently signed. Effective dates are all November 2019. No adjustments were necessary.

**Rent Concessions –** The subject is not offering any concessions. None of the comparables are currently offering concessions. No adjustments were needed.

**Occupancy for Unit Type –** The subject's current occupancy rate is 96 percent. The comparables' occupancy rates range from 95 to 100 percent. No adjustments were needed.

**Effective Rent & Rent/Square Footage:** All of the units are currently rented at the rates shown on the grid. After all necessary adjustments, effective rents range from \$625 to \$980, and effective rents per square foot range from \$0.52 to \$0.82 per square foot.

**Structure/Stories –** The subject is located in two-story walk-up buildings. Comparables 1 and 2 are located in two-story walk-up buildings. Comparables 5 and 6 are located in two-story townhome buildings. No complex in the market area shows a rent difference based on this particular item. No adjustment was needed.

**Year Built/Year Renovated** – The subject was built in 1970 and was renovated in 2005. It will be rehabilitated. The proposed scope of rehabilitation is shown in the Addenda. Comparable 1 was constructed in 1987. Comparable 2 was built in 1989 and renovated in 2005. Comparable 5 was built in 1979. Comparable 6 was constructed in 2001. As year built/year renovated numbers play a large part in the condition of the subject, any adjustment needed for year built/year renovated were incorporated into the condition/street appeal adjustment.

Condition/Street Appeal – The subject has brick and vinyl siding construction. The landscaping consists of trees, grass and shrubs. The subject will be rehabilitated and will be in good condition. The proposed scope of rehabilitation is comprehensive and is shown in the Addenda. Comparables 1 and 2 were considered in good condition, and Comparables 5 and 6 were considered in average condition as it will be inferior to the subject as complete. In order to determine the appropriate adjustments for condition (year built/year renovated), the appraiser utilized paired analysis to compare the comparables. Comparable 1 was deemed the most similar to the subject "as complete". Therefore, this comparable was considered the subject in the paired analysis calculation. When performing the analysis, the appraiser compared the units at Comparables 2, 5 and 6 individually to the units at Comparable 1. As can be seen in the following tables, the appraiser adjusted the street rent of each comparable for all differences between the subject and comparables to come up with a net adjusted rent for each comparable. Once the net adjusted rents were determined, these rents were compared to the street rent at Comparable 1. The differences between the rents indicate the appropriate adjustments for condition.



Paired Analysis - One-Bedroom Units				
Item	Comparable 2	Comparable 3	Comparable 4	
Street Rent	\$785	\$600	\$500	
Unit Interior Sq. ft.	\$20	\$45	\$40	
Balcony/Patio	-\$5	-\$5	\$0	
Microwave/Dishwasher	-\$5	-\$5	\$20	
Washer/Dryer	\$0	\$0	\$5	
Cable/Satellite/Internet	\$10	\$10	\$10	
Extra Storage	-\$5	\$0	\$0	
Security	\$10	\$10	\$10	
Clubhouse/Meeting Room	\$0	\$5	\$5	
Pool/Recreation Areas	-\$25	\$0	\$20	
Business Ctr/Nbhd Netwk	-\$5	\$0	\$0	
Cold Water/Sewer	\$0	-\$39	-\$39	
Trash/Recycling	\$0	-\$15	-\$15	
Net Rent	\$780	\$606	\$556	
Comparable 1 Street Rent	\$748	\$748	\$748	
Indicated Adjustment	-\$32	\$142	\$192	

Paired Analysis - Two-Bedroom Units				
ltem	Comparable 2	Comparable 3	Comparable 4	
Street Rent	\$850	\$700	\$575	
# Baths	\$20	\$0	\$20	
Unit Interior Sq. ft.	-\$10	\$5	\$20	
Balcony/Patio	-\$5	-\$5	\$0	
Microwave/Dishwasher	-\$5	-\$5	\$20	
Washer/Dryer	\$0	\$0	\$5	
Cable/Satellite/Internet	\$10	\$10	\$10	
Extra Storage	-\$5	\$0	\$0	
Security	\$10	\$10	\$10	
Clubhouse/Meeting Room	\$0	\$5	\$5	
Pool/Recreation Areas	-\$25	\$0	\$20	
Business Ctr/Nbhd Netwk	-\$5	\$0	\$0	
Cold Water/Sewer	\$0	-\$48	-\$48	
Trash/Recycling	\$0	-\$15	-\$15	
Net Rent	\$835	\$657	\$622	
Comparable 1 Street Rent	\$752	\$752	\$752	
Indicated Adjustment	-\$83	\$95	\$130	

Paired Analysis - Three-Bedroom Units				
Item	Comparable 2	Comparable 5	Comparable 6	
Street Rent	\$980	\$625	\$750	
# Baths	\$0	\$10	-\$10	
Unit Interior Sq. ft.	-\$25	-\$20	\$0	
Balcony/Patio	-\$5	\$0	-\$5	
Microwave/Dishwasher	-\$5	\$0	\$0	
Cable/Satellite/Internet	\$10	\$10	\$10	
Extra Storage	-\$5	\$0	-\$5	
Security	\$10	\$10	\$10	
Clubhouse/Meeting Room	\$0	\$5	\$5	
Pool/Recreation Areas	-\$25	\$20	\$15	
Business Ctr/Nbhd Netwk	-\$5	\$0	\$0	
Cold Water/Sewer	\$0	-\$58	\$0	
Trash/Recycling	\$0	-\$15	-\$15	
Net Rent	\$930	\$587	\$755	
Comparable 1 Street Rent	\$893	\$893	\$893	
Indicated Adjustment	-\$37	\$306	\$138	



As can be seen on the analysis, the amount of adjustments indicated was different for each bedroom type. Due to the nature of the adjustment and the fact that all of the difference may not be attributable entirely to differences in condition, the results were averaged and then divided in half. The math is as follows: (-\$32 + -\$83 + -\$37 = -\$152/3 = -\$51/2 = -\$25). Despite adjusting for the differences between the comparables, it is not always possible to fully account for the differences in rent between comparables as some is due to renter perception or management practices and is not due solely to differences in amenities or condition. If a specific area does not have rents with rent differences based solely on condition, further analytics are needed. Paired analysis, while not perfect, is one of the best ways to determine adjustments for differences in condition as it factors out all other amenities and utilities differences between properties. However, as stated, paired analysis cannot fully quantify a renter's "perception" of differences in condition. Therefore, it is not appropriate to adjust the full amount determined through paired analysis, particularly when the adjustments will significantly decrease or increase the subject's rent. Additionally, the paired analysis results determined for each bedroom type were averaged so that a uniform adjustment can be made on each rent grid. The average provides additional data points in the market and helps to ensure that the adjustment amount is not overstated. The adjustment factor of 50 percent is subjective and is based on the experience and judgement of the appraiser. Gill Group has appraised multifamily properties for years, and that experience has aided in developing guidelines for determining appropriate adjustments when subjective adjustments are required. While opinions may differ as to what percentage is appropriate, this adjustment percentage is considered appropriate for this analysis. It is not accurate to adjust the full amount of the difference as that could substantially understate or overstate the difference in condition and could result in deflated or inflated rents. Based on the paired analysis, the "as complete" adjustments are as follows: Comparable 2 - -\$25; Comparable 5 - \$155; and Comparable 6 - \$70. The remaining comparable will be relatively similar to the subject as complete and was not adjusted.

**Neighborhood** – In order to determine if adjustments were needed for differences in location between the subject and the comparables, eleven factors were compared. Those factors include livability, amenities available, cost of living, crime factors, employment factors, housing factors, schools in the area, walkscore, population counts, median rent levels and median income levels. Based on the analysis, all comparables are located in the subject's neighborhood or in neighborhoods that are similar to the subject's. No adjustments were needed.

**Same Market/Miles to Subject –** Due to the lack of surveyed market-rate comparables in the area, it was necessary to utilize comparables in other areas. Therefore, all comparables are located outside the subject's market area. Any necessary adjustments were accounted for in Neighborhood.

# of Bedrooms – The subject has four-bedroom units. Due to the lack of conventional four-bedroom units in the area, four three-bedroom apartments were used to compare to the subject's four-bedroom units. Each comparable with a differing number of bedrooms than the subject was adjusted \$50 per bedroom per month. The majority of the difference in number of bedrooms is accounted for in the unit square footage adjustment. However, an adjustment is made here to consider the added convenience of additional bedrooms. The extra room(s) will enhance marketability of a unit even if the square footage remains the same. The amount selected was chosen after a paired rental analysis was used to determine a range of \$0 to \$115, with an average of \$57 per month. The paired rental analysis ranges are determined by comparing bedroom types within the same comparable and factoring out any other differences (amenities, utilities provided, etc.) if necessary. The resulting difference is assumed to be attributable to the differing number of bedrooms. The results are grouped together in a range. The adjustment is selected based on where the majority of the results fall within the range. If there is no majority, a conservative adjustment at the low end of the range is selected. As there was no majority for this paired analysis, a \$50 adjustment was determined for bedroom.



	Griffin Crossings	Vineyard Place	Magnolia Townhomes	Town's Edge
2 BR Rent	\$752	\$885	\$525	\$750
2 BR Size	944	1,080	1,000	1,000
3 BR Rent	\$893	\$980	\$625	\$750
3 BR Size	1,090	1,240	1,200	1,100
Size Adj Factor	\$0.18	\$0.18	\$0.18	\$0.18
Size Difference	146	160	200	100
Indicated Size Adj.	\$26	\$29	\$36	\$18
Adjusted 3 BR Rent	\$867	\$951	\$589	\$732
Indicated BR Adj.	\$115	\$66	\$64	-\$18

# of Baths – The subject contains one-and-one-half-baths in the four-bedroom unit types. Comparables 1 and 2 contain two baths in the three-bedroom unit types. Comparable 5 contains one-and-one-half-baths, and Comparable 6 contains two-and-one-half-baths in the three-bedroom unit types. The majority of the difference in number of baths is accounted for in the unit square footage adjustment. However, an adjustment is made here to consider the added convenience of additional baths. The extra room(s) will enhance marketability of a unit even if the square footage remains the same. There was insufficient market data available for a paired analysis as the majority of properties in this market contain a similar number of baths. Therefore, \$10 half-bath and \$20 full bath per month adjustments were selected.

**Unit Interior Square Footage –** For the purpose of this report, a range of comparable rents per square foot was derived. To determine this adjustment, each comparables dollar per square foot rental rate was determined for each unit type. This number was then multiplied by 25 percent for each comparable to derive an adjusted dollar per square foot rental rate. The median dollar per square foot rental rate is determined. Next, the difference in square footage between the subject and each comparable is determined. The difference is multiplied by the determined adjusted dollar per square foot rate to arrive at the adjustment for each comparable. The selected dollar per square foot for the units is \$0.18. The result was rounded to the nearest \$5. No adjustments were made to comparables within 25 square feet of the subject. These adjustments are reflected on the HUD-Form 92273-S8, which is attached.

**Balcony/Patio** – The subject does not contain either amenity. Comparables 1 and 5 are similar to the subject. The comparables with these features were adjusted downward \$5 per month. Although there is little market data available concerning units with these features versus those without these features, the added amenity is an enhancement to the unit. Therefore, the nominal adjustment was deemed reasonable.

**AC:** Central/Wall – The subject and all comparables contain central air conditioning. No adjustment was needed.

**Range/Refrigerator -** The subject and all comparables contain both amenities. No adjustments were needed.

**Microwave/Dishwasher** – After rehabilitation, the subject will contain a microwave and dishwasher in all units. Comparables 1, 5 and 6 each contain a dishwasher in the units, and Comparable 2 contains both amenities in the units. Although there is little market data available concerning units with this feature versus those without this feature, the added amenity is an enhancement to the unit. Microwaves are a relatively inexpensive item and are unlikely to be a deciding factor when a tenant decides which unit to lease. However, because the included amenity is considered an enhancement to the unit, it was considered appropriate to adjust a nominal \$5 per month for microwaves.



**Washer/Dryer –** The subject only contains a washer hook-up in the units. All comparables contain washer/dryer hook-ups in the units. Although there is little market data available concerning units with these features versus those without these features, the added amenity is an enhancement to the unit. Since the subject does not have a dryer hook-up, a nominal adjustment was necessary. Therefore, all comparables were adjusted downward \$5 per month.

**Floor Coverings** – The subject will contain vinyl plank flooring. All of the comparables contain carpet floor coverings. The market did not indicate a rent differential based on floor coverings. Therefore, no adjustments were needed.

**Window Coverings –** The subject and all comparables contain window coverings. No adjustment was needed.

**Cable/Satellite/Internet** – The subject and all comparables have access to cable services. In addition, Comparable 1 offers common area Wi-Fi. Common area Wi-Fi is a convenience to the property. This feature is valuable to residents as it allows access to the Internet without having to deplete data from personal accounts which are typically accompanied by data caps and limits. There is no data for these features that could be extracted from the market area. However, an adjustment was needed for the convenience of the on-site amenity. Therefore, an adjustment of \$10 was selected for this comparable.

**Special Features** – The subject does not contain special features. All comparables are similar to the subject. No adjustment was needed.

**Parking** – The subject and all comparables contain parking lots with no additional fee. No adjustments were needed.

**Extra Storage** – The subject does not contain extra storage. Comparables 1 and 5 are similar to the subject. Comparables 2 and 6 contain storage. Although there is little market data available concerning units with these features versus those without these features, the added amenity is an enhancement to the unit. Therefore, extra storage was given a nominal \$5 adjustment per month.

**Security –** The subject does not contain any security. None of the comparables except Comparable 1 contain security. Comparable 1 contains a limited access gate. No complex in the market area shows a rent differential based on security features. However, security features are an enhancement to an apartment complex, particularly security that limits access to the building or grounds. Limited access gates limit access to the grounds and was adjusted \$10 when compared to properties with no security. Therefore, Comparable 1 was adjusted \$10 per month.

**Clubhouse/Meeting Rooms/Dining Rooms –** The subject contains a meeting room. Comparables 1 and 2 each contain a clubhouse. None of the remaining comparables contain either feature. No complex in the market area shows a rent differential based on this particular item; however, the added amenity is an enhancement. Apartments with these features can command a higher rent in the market area. Therefore, Comparables 3 and 4 were adjusted upward \$5 per month.

**Pool/Exercise Room/Recreation Areas –** The subject contains a picnic area, playground and basketball court. Comparable 1 contains a swimming pool, exercise room and playground. Comparable 2 contains a swimming pool, sauna, exercise room, playground, tennis court and dog park. Comparable 6 is contains a playground. Comparable 5 does not contain any recreation areas. Although there is little market data available concerning units with these features, the added amenities are an enhancement. Swimming pools are typically considered a more desirable feature than other recreation features. Therefore, a \$10 adjustment was determined for swimming pool, and a \$5 adjustment per feature was determined for each additional recreation area. Comparable 1 was adjusted downward \$5 per month (\$10 for swimming pool + \$5 for exercise room + \$5 for subject's picnic area - \$5 for subject's playground - \$5 for subject's basketball court). Comparable 2 was adjusted downward \$20 per month (\$10 for swimming pool + \$5 for sauna + \$5 for exercise room + \$5 for playground + \$5 for tennis court + \$5 for dog park - \$5 for subject's picnic area - \$5 for playground - \$5 for subject's basketball court = \$20). Comparable 6 was



adjusted \$10 per month (\$5 playground - \$5 for subject's picnic area - \$5 for playground - \$5 for subject's basketball court = \$10). Comparable 5 was adjusted upward \$15 per month (\$5 for subject's picnic area + \$5 for playground + \$5 for subject's basketball court = \$15).

**Business Center –** The subject does contain this feature. Comparable 2 is similar to the subject. None of the remaining comparables contain this feature. Although there is little market data available concerning units with these features, the added amenity is an enhancement. Therefore, Comparables 1, 3 and 4 were adjusted upward \$5 per month.

**Service Coordination –** The subject does not contain this feature. None of the comparables contain this feature. No adjustment was needed.

**Non-Shelter Services –** The subject does not contain these features. None of the comparables contain these features. No adjustment was needed.

**Neighborhood Network** – According to the developer, the school district provides sack breakfasts and lunches to the children at the subject. None of the comparables offer tenant services. None of the comparables contain this feature. The convenience of this service on-site provides an additional enhancement to the units. Therefore, the availability of the service on-site was adjusted. A nominal \$5 adjustment was applied for this feature due to the lack of market-based data on this feature.

**Heat –** The subject and Comparable 5 provide this utility. None of the remaining comparables provide this utility. Therefore, Comparables 1, 2 and 6 were adjusted upward \$24 for electric or \$19 for gas based on the Allowances for Tenant-Furnished Utilities and Other Services provided for Upson County. The amount was substantiated through local utility providers.

**Cooling –** The subject does not have this utility provided. None of the comparables have this utility provided. No adjustment was needed.

**Cooking –** The subject and Comparable 5 provide this utility. None of the remaining comparables provide this utility. Therefore, Comparables 1, 2 and 6 were adjusted upward \$14 for electric or \$7 for gas based on the Allowances for Tenant-Furnished Utilities and Other Services provided for Upson County. The amount was substantiated through local utility providers.

**Hot Water** – The subject and Comparable 5 provide this utility. None of the remaining comparables provide this utility. Therefore, Comparables 1, 2 and 6 were adjusted upward \$28 for electric or \$11 for gas based on the Allowances for Tenant-Furnished Utilities and Other Services provided for Upson County. The amount was substantiated through local utility providers.

**Other Electric** – The subject does not have this utility provided. None of the comparables have this utility provided. No adjustment was needed.

**Cold Water/Sewer –** The subject and Comparable 5 provide cold water and sewer. All of the remaining comparables were adjusted upward \$69 per month based on the Allowances for Tenant-Furnished Utilities and Other Services for Upson County.

**Trash/Recycling** – The subject and Comparable 5 have this utility provided. Comparables 1, 2 and 6 were adjusted upward \$15 per month based on the Allowances for Tenant-Furnished Utilities and Other Services for Upson County.

#### **Conclusion of Market Rent**

The adjusted rents range from \$830 to \$1,075. Greater emphasis was placed on Griffin Crossing Apartments as it will be the similar to the subject in condition. The remaining comparables were also given consideration.

Based on the above, the appraiser concluded the market rent for the units as follows:

1,050 SF Four-Bedroom Units
 \$1,000, or \$0.95 per square foot



The following table shows the proposed rents at the subject. The estimated market rents are lower than the proposed rents for the one-, two-, three- and four-bedroom units. However, the subject's current HAP contract guarantees the contract rents, and residents are not required to pay more than 30 percent of their gross annual income toward rent and utilities. Therefore, the proposed rents were considered achievable.

	MAXIMUM LIHTC RENTS AND UTILITY ALLOWANCES						
Unit Type	# of Units	Avg. Square Feet	% of Median Income	Maximum LIHTC Rent	Gross Rent	Utility Allowance	Net Rent
1/1	16	775	60%	\$681	\$839	\$49	\$790
2/1	38	825	60%	\$817	\$930	\$65	\$865
3/1	34	975	60%	\$945	\$1,019	\$84	\$935
4/1.5	12	1,050	60%	\$1,054	\$1,225	\$90	\$1,135

### **Average Rents for Competing Properties and Rent Advantage**

Of the surveyed comparables, one-bedroom units typically range from \$500 to \$750 per month, two-bedroom units typically range from \$700 to \$850 per month, and three-bedroom units typically range from \$750 to \$950 per month. These rental rates have remained similar within the past few years. These rental rates have remained similar within the past few years. In addition, the majority of the housing stock in the market area is of newer age or has been renovated and will be similar to the subject in condition.

The subject's one-bedroom rent advantage for units at 60% AMI is -5.3 percent (\$750 - \$790 = -\$40 / \$750 = -5.3%).

The subject's two-bedroom rent advantage for units at 60% AMI is -8.1 percent (\$800 - \$865 = -\$65 / \$800 = -8.1%).

The subject's three-bedroom rent advantage for units at 60% AMI is -3.9 percent (\$900 - \$935 = -\$35 / \$900 = -3.9%).

The subject's four-bedroom rent advantage for units at 60% AMI is -13.5 percent (\$1,000 - \$1,135 = -\$135 / \$1,000 = -13.5%).



### **Housing Profile**

### **Market Area Overview**

The rental housing stock in the market area is comprised of market-rate and restricted apartment complexes. The majority of the housing stock was built in the 1970s and 1980s. The market-rate complexes were built between 1928 and 2001. The restricted apartment complexes were built between 1977 and 1988. The market area's rental units have high occupancy rates.

### **Housing Inventory**

From 2005 through September 2019, permit issuing jurisdictions in Upson County authorized the construction of 547 new single-family and multifamily dwelling units. Multifamily units comprise 14.3 percent of the total construction activity. Building permits for the City of Thomaston were unavailable.

BUILDING PERMITS ISSUED				
YEAR	SINGLE-FAMILY	MULTIFAMILY	TOTAL	
2005	107	14	121	
2006	96	0	96	
2007	65	4	69	
2008	27	10	37	
2009	21	2	23	
2010	23	48	71	
2011	18	0	18	
2012	11	0	11	
2013	10	0	10	
2014	22	0	22	
2015	14	0	14	
2016	18	0	18	
2017	19	0	19	
2018	14	0	14	
2019*	4	0	4	
TOTAL	469	78	547	

^{*}Preliminary Numbers through September 2019

Source: SOCDS

#### **Projects Under Construction**

According to the City of Thomaston, there are currently no multifamily projects under construction in the market area that would directly compete with the subject.

## Planned Projects

According to the Georgia Department of Community Affairs, there was one rehabilitation LIHTC development awarded tax credits in 2018. Timberfalls Apartments is an existing property for families that contains 48 one-, two- and three-bedroom units and rents set at 50 and 60 percent of the area. The property is located in the City of Thomaston. This property was deemed unverifiable after numerous attempts were made to contact; therefore, this property's occupancy rate is unknown.



# Age of Rental Units

Rental housing construction in the market area peaked during the 1970s and decreased significantly in 2000.

AGE OF RENTAL UNITS				
YEAR BUILT	NUMBER	PERCENT		
2005 or later	53	1.4%		
2000-2004	99	2.7%		
1990-1999	404	11.0%		
1980-1989	661	18.0%		
1970-1979	988	26.8%		
1960-1969	344	9.3%		
1950-1959	305	8.3%		
1940-1949	230	6.2%		
1939 or earlier	598	16.2%		
TOTAL	3,682	100.0%		

Source: U.S. Census Bureau

## **Unit Condition**

The market area's rental housing stock is in varying condition. Overall, the market-rate developments are of older age but have been relatively well maintained.

### **Bedroom Distribution**

In 2019, 17.5 percent of the market area's rental units were efficiency or one-bedroom units, 52.1 percent were two-bedroom units, and 26.3 percent were three-bedroom units. Dwellings with four or more bedrooms accounted for 4.0 percent of the market area's rental housing.

BEDROOMS IN OCCUPIED RENTAL UNITS				
TYPE	NUMBER	PERCENT		
No Bedrooms	23	0.6%		
One-Bedrooms	624	16.9%		
Two-Bedrooms	1,918	52.1%		
Three-Bedrooms	970	26.3%		
Four-Bedrooms	106	2.9%		
Five or More Bedrooms	41	1.1%		
TOTAL	3,682	100.0%		

Source: U.S. Census Bureau



### **Rental Vacancy Rates**

According to the U.S. Census Bureau, the national vacancy rates in the third quarter 2019 were 6.8 percent for rental housing and 1.4 percent for homeowner housing. The rental vacancy rate of 6.8 percent was not statistically different from the rate in the third quarter 2018 and virtually unchanged from the rate in the second quarter 2019. The homeowner vacancy rate of 1.4 percent was 0.2 percentage points lower than the rate in the third quarter 2018 (1.6 percent) and was 0.1 percent higher than the rate in the second quarter 2019 (1.3 percent).

The third quarter 2019 rental vacancy rate outside Metropolitan Statistical Areas (7.7 percent) was higher than in the suburbs (6.1 percent), but not statistically different from the rate in principal cities (7.1 percent). The rental vacancy rate outside MSAs was lower than in the third quarter 2018 (9.2 percent), while rates in principal cities and in the suburbs were not statistically different from third quarter 2018 rates.

The third quarter 2019 rental vacancy rate was highest in the South (8.7 percent), followed by the Midwest (7.0 percent). The rental vacancy rates in Northeast (5.4 percent) and the West (4.8 percent) were not statistically different from each other. The rental vacancy rate for the Midwest, Northeast, South, and West were not statistically different from their third quarter 2018 rates.

RESIDENTIAL VACANCY RATES				
QUARTER	3rd Quarter 2019	3rd Quarter 2018	% of 2019 Rate	% of Difference
United States	6.8%	7.1%	0.2%	0.3%
Inside MSAs	6.7%	6.8%	0.3%	0.4%
Outside MSAs	7.7%	9.2%	0.8%	1.0%
In Principal Cities	7.1%	7.0%	0.4%	0.5%
Not In Principal Cities	6.6%	6.1%	0.4%	0.5%
3rd QUARTER 2019 VACANCY RATES BY REGION				
NORTHEAST	MIDWEST	SOUTH	WES	Т
5.4%	7.0%	8.7%	4.8%	•

Source: U.S. Census Bureau

#### Lease Terms and Concessions

The typical lease term is 12 months. The subject will not offer any concessions. None of the comparables are currently offering concessions.

#### **Turnover Rates**

An estimated turnover rate of 25 percent was deemed reasonable for the market area. This was based on the Institute of Real Estate Management (IREM); 26.7 percent for low rise apartments. The comparables in the market area were also surveyed and indicated an annual turnover range from 12 to 40 percent, with an average of 21.2 percent. The table below shows the turnover rates of the comparables verified:

TURNOVER RATES			
	Avg. Annual		
Property Name	Turnover Rate		
Griffin Crossings Apartments	20.0%		
Vineyard Place Apartments	13.0%		
Holiday Cove Apartments	21.0%		
Thomaston Garden Apartments	40.0%		
Hannah's Mill Apartments	12.0%		
Average Annual Turnover	21.2%		



### Likely Impact of Rehabilitated Development on Rental Occupancy Rates

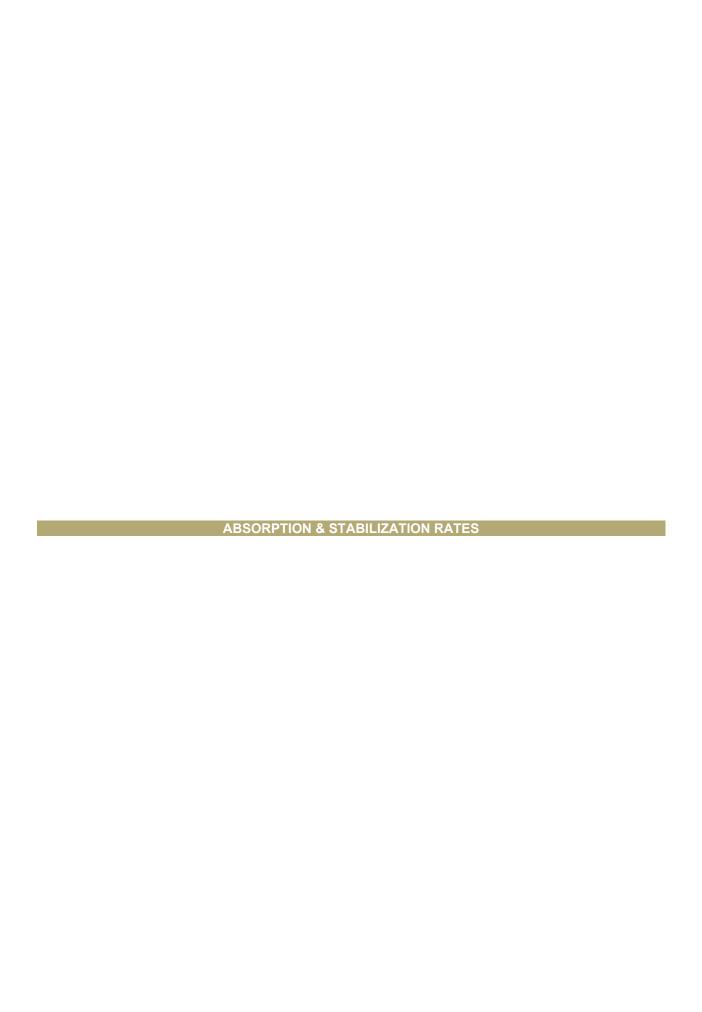
The rehabilitated development will not have an adverse impact on the market area. The subject is an existing development with a stabilized occupancy rate. All of the restricted properties in the market area maintain stabilized occupancy rates and all but one have waiting lists. The subject's one-, two-, three- and four-bedroom units are suitable in the market area.

## Foreclosure/Abandoned/Vacant Housing

According to **www.realtytrac.com**, there are currently 15 properties for sale that are in some stage of foreclosure within the subject's zip code. In October 2019, the number of properties that received a foreclosure filing in zip code 30286 was 50 percent lower than the previous month and 50 percent lower than the same time last year. The zip code's foreclosure rate is 0.02 percent, while the City of Thomaston's foreclosure rate is also 0.02 percent. Both are lower than the state's foreclosure rate which is 0.05 percent. There are no known properties within the vicinity of the property that have been foreclosed upon. In addition, there are no known negative factors impacting the occupancy of the subject within the market area.

#### **Primary Housing Voids**

There are no significant housing voids in the market area. There is sufficient demand for housing in the market area as can be seen in the demand portion of this report.





# **Absorption Rates**

The subject is an existing multifamily development that contains 100 one-, two-, three- and four-bedroom units. After researching the vacancy rates of the existing units in the area, it is firmly believed that the rehabilitated development will satisfy a portion of the continued demand for the units within the market. The subject maintains a stabilized occupancy rate and does not need to absorb any additional units. The rehabilitation will not displace any tenants, and the existing tenants are expected to remain income qualified.





### **Local Interviews**

## **Housing Interview**

The Georgia Department of Community Affairs handles voucher distribution for Upson County. According to David Samloff, Director of Operations with the Georgia Department of Community Affairs, the agency receives 17,154 vouchers for 149 different counties. The vouchers are not specifically set for certain counties, and the agency has over 17,154 vouchers currently available. He stated that the agency has a waiting list of over 20,000 applicants and the waiting list is currently closed. Mr. Samloff indicated that approximately 1,500 households leave the voucher program annually; however, the current housing stock is still insufficient to meet the existing affordable housing needs with SROs, one- and two-bedroom units being the most deficient. The telephone number for Mr. Samloff is 770-806-5030.

#### **Thomaston-Upson County Economic Development**

Mr. Kyle Fletcher, Executive Director with the Thomaston-Upson County Economic Development, was interviewed concerning any major businesses closing in the area; none of which were reported recently. In addition, there is demand for additional affordable housing; therefore, the area is stable. The telephone number for the Thomaston-Upson County Economic Development is 706-647-7007.





# Project Evaluation

It is the opinion of the analyst that the improvements, the unit mix of one-, two-, three- and four-bedroom units, unit size, unit/project amenities and services are well suited for the primary market area.

# Site Evaluation

The site's location is considered good. It is located off a major thoroughfare to the city which provides the site with good visibility and access. It is located in relatively close proximity to medical facilities, schools, shopping, employment, local government facilities and recreational facilities. The site and its improvements are similar to those in the area.

# **Economic and Demographic Profile**

The following describes the demographic and economic profile of the primary market area and the surrounding area:

In 2000, this geographic market area contained an estimated population of 33,879. By 2010, population in this market area had decreased by 0.7 percent to 31,654. In 2019, the population in this market area has decreased by 5.7 percent to 31,720. It is projected that between 2019 and 2021, population in the market area will decrease 0.1 percent to 31,702. It is projected that between 2021 and 2024, population in the market area will decrease 0.1 percent to 31,674.

Between 2000 and 2010, the market area gained 23 households per year. However, the market area lost 64 households per year between 2010 and 2019. It is expected to gain six households per year between 2019 and 2021. The market area is projected to continue to gain households through 2024. The households in the market area are predominantly owner-occupied. The percentage of owner-occupied is projected to remain stable through 2024.

Employment in Upson County has been decreasing an average of 0.2 percent per year since 2005. Employment in the State of Georgia has been increasing an average of 0.8 percent per year since 2005. The unemployment rate for Upson County has fluctuated from 4.4 percent to 12.2 percent since 2010. These fluctuations are higher than the unemployment rate for the State of Georgia.

# **Existing Housing**

There was a total of 11 confirmed apartment complexes in the market area, including the subject. There were 22 vacant units at the time of the survey out of 869 surveyed, for an overall vacancy rate of 2.5 percent. There is currently one competitive property in the market area. Thomaston Garden Apartment is a Section 8 development that is designated for families. The property currently has no vacant units. Therefore, none of its units would directly compete with the subject. In addition, the amenities of this comparables are relatively similar to the subject's amenities. Therefore, it is believed the subject will continue to be competitive within the market area.

## **Adjusted Market Rental Rates**

Market rent grids were completed for the subject. The subject property's proposed net rents are in higher than the market rents of \$750 for the one-bedroom units, \$800 for the two-bedroom units, \$900 for three-bedroom units, and \$1,000 for four-bedroom units. The analyst was only able to locate and one market-rate complex within the subject's market area. However, due to the lack of surveyed market-rate comparables in the area, it was necessary to utilize comparables in other areas. It is believed that the comparables used in the rent grid analysis were the best available. In addition, the subject's current HAP contract guarantees the contract rents, and residents are not required to pay more than 30 percent of their gross annual income toward rent and utilities. Therefore, the proposed rents were considered achievable and will be competitive with existing properties.



### **Demand and Capture Rates**

The following chart indicates the net demand and the capture rates:

AMI	Unit Size	Income Limits	# Units Vacant	Total Demand	Supply	Net Demand	Capture Rate	Absorption	Average Market Rent	Market Rents Band	Proposed Rents
	1 BR/1 BA	\$0 to \$29,100	0	1,348	0	1,348	0.00%	N/A	\$750	N/A	\$790
60% AMI	2 BR/1 BA	\$0 to \$32,700	2	1,407	0	1,407	0.14%	N/A	\$800	N/A	\$865
60% AIVII	3 BR/1 BA	\$0 to \$39,240	2	1,420	0	1,420	0.14%	N/A	\$900	N/A	\$935
	4 BR/1.5 BA	\$0 to \$42,180	0	1,414	0	1,414	0.00%	N/A	\$1,000	N/A	\$1,135
Total for											
Project	60% AMI	\$0 to \$42,180	4	1,435	0	1,435	0.28%	N/A	\$750-\$1,000	N/A	\$790-\$1,135

The subject is an existing Section 8 property and is applying for tax credits at 60 percent of the area median income. According to DCA guidelines, capture rate calculations for proposed rehab developments should be based on those units that are vacant or whose tenants will be rent burdened or over income at the subject. Tenants income qualified to remain at the property at the proposed rents are not included in the property unit count. Currently, the subject is 96 percent occupied. Since the subject has project-based subsidies for all units, and all tenants are and will remain income qualified, the subject contains no tenants who are considered rent burdened as determined under the LIHTC program. It is unlikely that the tenants could find comparable housing with rents low enough to meet the affordability requirements even if there were any tenants that were rent overburdened. Therefore, it is probable that these tenants would choose to remain at the subject. Furthermore, it is not likely that the tenants will be displaced because they meet the maximum allowable income requirements. Therefore, only the subject's vacant units at the subject were included in the capture rate calculations. Additionally, there are no tax credit comparables located in the market area constructed within the past two years that would compete with the subject, and there are no planned projects that have recently been allocated Low Income Housing Tax Credits or which have received a bond allocation. Finally, there are no vacancies in projects placed in service prior to 2016 which have not reached stabilized occupancy. In addition, of the properties that are competitive with the subject, there are no vacant units. Therefore, no units should be subtracted from the demand. The subject will need to capture 0.28 percent of the renter housing demand.

# **Absorption Rates**

The subject is an existing multifamily development that contains 100 one-, two-, three- and four-bedroom units. After researching the vacancy rates of the existing units in the area, it is firmly believed that the rehabilitated development will satisfy a portion of the continued demand for the units within the market. The subject maintains a stabilized occupancy rate and does not need to absorb any additional units. The rehabilitation will not displace any tenants, and the existing tenants are expected to remain income qualified.

## Conclusion

The property is currently applying for Low Income Housing Tax Credits. However, the subject does not need to capture any of the demand as all units have project-based subsidies. Therefore, it is believed that the subject will continue to be a viable development.

# Data Sources

Information used in the market study was obtained from various sources including; the U.S. Census Bureau, Nielsen Claritas; Ribbon Demographics, U.S. Bureau of Labor Statistics, interviews with local town and government officials and interview with local property owners or managers.



# CERTIFICATION

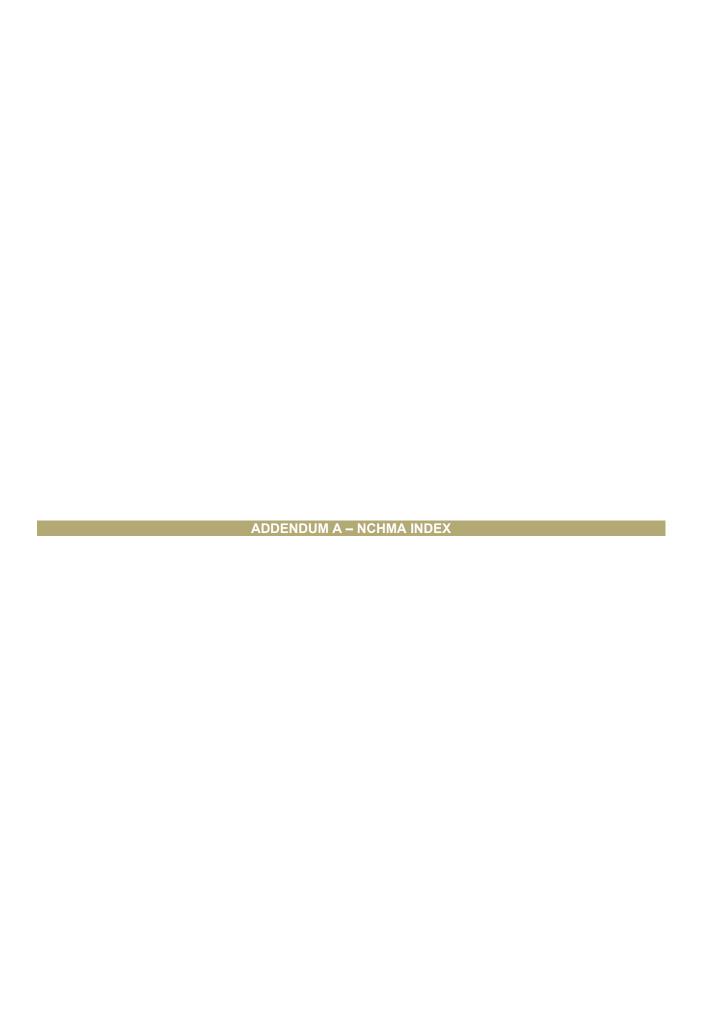
I affirm that I have made a physical inspection of the market area and the subject property and that information has been used in the full study of the need and demand for the proposed units. The report was written according to DCA's market study requirements, the information included is accurate and the report can be relied up by DCA as a true assessment of the low-income housing rental market.

To the best of my knowledge, the market can support the project as shown in the study. I understand that any misrepresentation of this statement may result in the denial of further participation in DCA's rental housing programs. I also affirm that I have no interest in the project or relationship with the ownership entity and my compensation is not contingent on this project being funded.

DCA may rely on the representation made in the market study. The document is assignable to other lenders.

**IN PROGRESS** 

Samuel T. Gill Market Analyst



### **NCHMA Market Study Index**

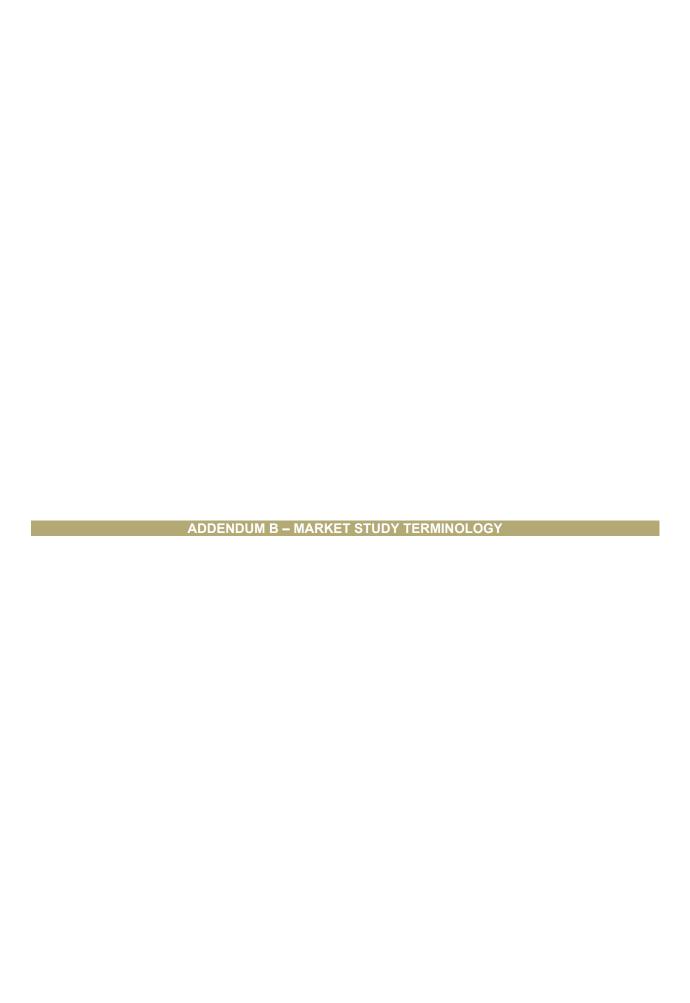
Introduction: Members of the National Council of Housing Market Analysts provide the following checklist referencing various components necessary to conduct a comprehensive market study for rental housing. By completing the following checklist, the NCHMA Analyst certifies that he or she has performed all necessary work to support the conclusions included within the comprehensive market study. By completion of this checklist, the analyst asserts that he/she has completed all required items per section.

		Page Number(s)
	Executive Summary	
1	Executive Summary	14
	Scope of Work	
2	Scope of Work	10
	Project Description	
3	Unit mix including bedrooms, bathrooms, square footage, rents, and income	
1	targeting	22
4	Utilities (and utility sources) included in rent	21
5	Target market/population description	21
6	Project description including unit features and community amenities	21
7	Date of construction/preliminary completion	21
8	If rehabilitation, scope of work, existing rents, and existing vacancies	22
0	Location  Consider description of the site and adjacent persole	205
9	Concise description of the site and adjacent parcels	25
10	Site photos/maps	27; 39
11 12	Map of community services Site evaluation/neighborhood including visibility, accessibility and crime	44 26
12		20
- 15	Market Area PMA description	
13	· · · · · · · · · · · · · · · · · · ·	50
14	PMA Map	54
	Employment and Economy	
15	At-Place employment trends	67
16	Employment by sector	69
17	Unemployment rates	67
18	Area major employers/employment centers and proximity to site	69
19	Recent or planned employment expansions/reductions	71
	Demographic Characteristics	
20	Population and household estimates and projections	74
21	Area building permits	136
22	Population and household characteristics including income, tenure, and size	74
23	For senior or special needs projects, provide data specific to target market	N/A
20	Competitive Environment	19/75
24	Comparable property profiles and photos	79
25	Map of comparable properties	101
26	Existing rental housing evaluation including vacancy and rents	99
27	Comparison of subject property to comparable properties	105
28	Discussion of availability and cost of other affordable housing options including	
20	homeownership, if applicable	106
L		

### **NCHMA Market Study Index**

Introduction: Members of the National Council of Housing Market Analysts provide the following checklist referencing various components necessary to conduct a comprehensive market study for rental housing. By completing the following checklist, the NCHMA Analyst certifies that he or she has performed all necessary work to support the conclusions included within the comprehensive market study. By completion of this checklist, the analyst asserts that he/she has completed all required items per section.

		Page Number(s)
29	Rental communities under construction, approved, or proposed	75
30	For senior or special needs populations, provide data specific to target market	N/A
	Affordability, Demand, and Penetration Rate Analysis	
31	Estimate of demand	76
32	Affordability analysis with capture rate	77
33	Penetration rate analysis with capture rate	75
	Analysis/Conclusions	
34	Absorption rate and estimated stabilized occupancy for subject	17
35	Evaluation of proposed rent levels including estimate of market/achievable rents.	135
36	Precise statement of key conclusions	106
37	Market strengths and weaknesses impacting project	106
38	Product recommendations and/or suggested modifications to subject	106
39	Discussion of subject property's impact on existing housing	106
40	Discussion of risks or other mitigating circumstances impacting subject	106
41	Interviews with area housing stakeholders	143
	Other Requirements	
42	Certifications	7
43	Statement of qualifications	Addendum H
44	Sources of data not otherwise identified	146



# **Absorption Period**

The period of time necessary for a newly constructed or renovated property to achieve the Stabilized Level of Occupancy. The Absorption Period begins when the first certificate of occupancy is issued and ends when the last unit to reach the Stabilized Level of Occupancy has a signed lease. Assumes a typical pre-marketing period, prior to the issuance of the certificate of occupancy, of about three to six months. The month that leasing is assumed to begin should accompany all absorption estimates.

### **Absorption Rate**

The average number of units rented each month during the Absorption Period.

# Acceptable Rent Burden

The rent-to-income ratio used to qualify tenants for both income restricted and non-income restricted units. The Acceptable Rent Burden varies depending on the requirements of funding sources, government funding sources, target markets, and local conditions.

# Affordable Housing

Housing where the tenant household pays no more than 30 percent of its annual income on Gross Rent.

### **Amenity**

Tangible or intangible benefits offered to a tenant at no fee, typically on-site recreational facilities or planned programs, services and activities.

### **Annual Demand**

The total estimated demand present in the market in any one year for the type of units proposed.

### Area Median Income (AMI)

One-hundred percent of the gross median household income for a specific metropolitan statistical area, county or non-metropolitan area established annually by HUD.

#### **Assisted Housing**

Housing where the monthly costs to the tenants are subsidized by federal, state or other programs.

#### **Attached Housing**

Two or more dwelling units connected with party walls (e.g. townhouses or flats).

#### **Basic Rent**

The minimum monthly rent that tenants who do not have rental assistance pay to lease units developed through the USDA-RD Section 515 Program, the HUD Section 236 Program and HUD Section 223 (d)(3) Below Market Interest Rate Program. The Basic Rent is calculated on the rent as the amount of rent required to operate the property, maintain debt service on a subsidized mortgage with a below-market interest rate, and provide a return on equity to the developer in accordance with the regulatory documents governing the property.

### **Below Market Interest Rate Program (BMIR)**

Program targeted to renters with income not exceeding 80 percent of area median income by limiting rents based on HUD's BMIR Program requirements and through the provision of an interest reduction contract to subsidize the market interest rate to a below-market rate. Interest rates are typically subsidized to effective rates of one percent or three percent.

#### **Capture Rate**

The percentage of age, size, and income qualified renter households in the Primary Market Area that the property must capture to achieve the Stabilized Level of Occupancy. Funding agencies may require restrictions to the qualified households used in the calculation including age, income, living in substandard housing, mover-ship and other comparable factors. The Capture Rate is calculated by dividing the total number of units at the property by the total number of age, size and income qualified renter households in the Primary Market Area. See Penetration Rate for rate for entire market area.

### **Census Tract**

A small, relatively permanent statistical subdivision delineated by a local committee of census data users for the purpose of presenting data. Census tract boundaries normally follow visible features but may follow governmental unit boundaries and other non-visible features; they always nest within counties. They are designed to be relatively homogeneous units with respect to population characteristics, economic status, and living conditions at the time of establishment. Census tracts average about 4,000 inhabitants.

# **Central Business District (CBD)**

The center of commercial activity within a town or city; usually the largest and oldest concentration of such activity.

# **Community Development Corporation (CDC)**

Entrepreneurial institution combining public and private resources to aid in the development of socio-economically disadvantaged areas.

# **Comparable Property**

A property that is representative of the rental housing choices of the subject's Primary Market Area and that is similar in construction, size, amenities, or age. These Comparables and Competitives are generally used to derive market rent.

# **Competitive Property**

A property that is comparable to the subject and that competes at nearly the same rent levels and tenant profile, such as age, family or income.

#### Concession

Discount given to a prospective tenant to induce the tenant to sign a lease. Concessions typically are in the form of reduced rent or free rent for a specified lease term or for free amenities which are normally charged separately (i.e. washer/dryer, parking).

### Condominium

A form of joint ownership and control of property in which specified volumes of space (for example, apartments) are owned individually while the common elements of the property (for example, outside walls) are owned jointly.

#### **Contract Rent**

- 1. The actual monthly rent payable by the tenant, including any rent subsidy paid on behalf of the tenants, to the owner, inclusive of all terms of the lease (HUD & RD).
- 2. The monthly rent agreed to between a tenant and a landlord (Census).

# Demand

The total number of households in a defined market area that would potentially move into proposed new or renovated housing units. These households must be of the appropriate age, income, tenure and size for a specific proposed development. Components of demand vary and can include household growth; turnover, those living in substandard conditions, rent over-burdened households, and demolished housing units. Demand is project specific.

# **Difficult Development Area (DDA)**

An area designated by HUD as an area that has high construction, land, and utility costs relative to the Area Median Gross Income. A project located in a DDA and utilizing the Low Income Housing Tax Credit may qualify for up to 130 percent of eligible basis for the purpose of calculating the Tax Credit allocation.

# **Detached Housing**

A freestanding dwelling unit, typically single-family, situated on its own lot.

#### **Effective Rents**

Contract Rent less concessions.

### **Elderly or Senior Housing**

Housing where (1) all the units in the property are restricted for occupancy by persons 62 years of age or older or (2) at least 80 percent of the units in each building are restricted for occupancy by households where at least one household member is 55 years of age or older and the housing is designed with amenities and facilities designed to meet the needs of senior citizens.

### **Extremely Low Income**

Person or household with income below 30 percent of Area Median Income adjusted for household size.

#### Fair Market Rent (FMR)

The estimates established by HUD of the Gross Rents (Contract Rent plus Tenant Paid Utilities) needed to obtain modest rental units in acceptable condition in a specific county or metropolitan statistical area. HUD generally sets FMR so that 40 percent of the rental units have rents below the FMR. In rental markets with a shortage of lower priced rental units HUD may approve the use of Fair Market Rents that are as high as the 50th percentile of rents.

# **Garden Apartments**

Apartments in low-rise buildings (typically two to four stories) that feature low density, ample open-space around the buildings, and on-site parking.

#### **Gross Rent**

The monthly housing cost to a tenant which equals the Contract Rent provided for in the lease plus the estimated cost of all Tenant Paid Utilities.

# **High-rise**

A residential building having more than ten stories.

### Household

One or more people who occupy a housing unit as their usual place of residence.

## **Household Trends**

Changes in the number of households for a particular area over a specific period of time, which is a function of new household formations (e.g. at marriage or separation) and in average household size.

## **Housing Unit**

House, apartment, mobile home, or group of rooms used as a separate living quarters by a single household.

# **Housing Choice Voucher (Section 8 Program)**

Federal rent subsidy program under Section 8 of the U.S. Housing Act which issues rent vouchers to eligible households to use in the housing of their choice. The voucher payment subsidizes the difference between the Gross Rent and the tenant's contribution of 30 percent of adjusted income (or 10 percent of gross income, whichever is greater). In cases where 30 percent of the tenants' income is less than the utility allowance, the tenant will receive an assistance payment. In other cases, the tenant is responsible for paying his share of the rent each month.

### **Housing Finance Agency (HFA)**

State or local agencies responsible for financing housing and administering Assisted Housing programs.

# **HUD Section 8 Program**

Federal program that provides project based rental assistance. Under the program HUD contracts directly with the owner for the payment of the difference between the Contract Rent and a specified percentage of tenants adjusted income.

## **HUD Section 202 Program**

Federal program, which provides direct capital assistance (i.e. grant) and operating or rental assistance to finance housing designed for occupancy by elderly households who have income not exceeding 50 percent of Area Median Income. The program is limited to housing owned by 501(c)(3) nonprofit organizations or by limited partnerships where the sole general partner is a 501(c)(3) nonprofit organization. Units receive HUD project based rental assistance that enables tenants to occupy units at rents based on 30 percent of tenant income.

# **HUD Section 811 Program**

Federal program, which provides direct capital assistance and operating or rental assistance to finance housing designed for occupancy by persons with disabilities who have income not exceeding 50 percent of Area Median Income. The program is limited to housing owned by 501(c)(3) nonprofit organizations or by limited partnerships where the sole general partner is a 501(c)(3) nonprofit organization.

### **HUD Section 236 Program**

Federal program which provides interest reduction payments for loans which finance housing targeted to households with income not exceeding 80 percent of area median income who pay rent equal to the greater of Basic Rent of 30 percent of their adjusted income. All rents are capped at a HUD approved market rent.

#### **Income Band**

The range of incomes of households that can pay a specific rent but do not have more income than is allowed by the Income Limits of a particular housing program. The minimum household income typically is based on a defined Acceptable Rent Burden percentage and the maximum typically is pre-defined by specific programmatic requirements or by general market parameters.

### **Income Limits**

Maximum household income by county or Metropolitan Statistical Area, adjusted for household size and expressed as a percentage of the Area Median Income for the purpose of establishing an upper limit for eligibility for a specific housing program. Income Limits for federal, state and local rental housing programs typically are established at 30, 50, 60 or 80 percent of AMI. HUD publishes Income Limits each year for 30 percent median, Very Low Income (50%), and Low-Income (80%), for households with 1 through 8 people.

### Infrastructure

Services and facilities including roads, highways, water, sewerage, emergency services, parks and recreation, etc. Infrastructure includes both public and private facilities.

#### Low Income

Person or household with gross household income below 80 percent of Area Median Income adjusted for household size.

# **Low Income Housing Tax Credit**

A program to generate equity for investment in affordable rental housing authorized pursuant to Section 42 of the Internal Revenue Code, as amended. The program requires that a certain percentage of units built by restricted for occupancy to households earning 60 percent of less of Area Median Income, and that the rents on these units be restricted accordingly.

# Low Rise Building

A building with one to three stories.

# **Market Advantage**

The difference, expressed as a percentage, between the estimated market rent for an apartment property without income restrictions and the lesser of (a) the owner's proposed rents or (b) the maximum rents permitted by the financing program for the same apartment property.

## **Market Analysis**

A study of real estate market conditions for a specific type of property.

# **Market Area or Primary Market Area**

A geographic area from which a property is expected to draw the majority of its residents.

#### **Market Demand**

The total number of households in a defined market area that would potentially move into new or renovated housing units. Market demand is not project specific and refers to the universe of tenure appropriate households, independent of income. The components of market demand are similar to those used in determining demand.

#### **Market Rent**

The rent that an apartment, without rent or income restrictions or rent subsidies, would command in the open market considering its location, features, amenities. Market rent should be adjusted for concessions and owner paid utilities included in the rent.

## Market Study

A comprehensive review of the housing market in a defined market area. A market study can be used to determine the demand for specific proposed development or to examine the overall condition of an area's housing market. Project specific market studies are often used by developers, syndicators, and government entities to determine the appropriateness of a proposed development, whereas market specific market studies are used to determine what housing needs, if any, exist within a specific geography. At a minimum, market studies include a review of location, economic conditions, demographics, and existing and proposed housing stock.

# Marketability

The manner in which the subject fits into the market; the relative desirability of a property (for sale or lease) in comparison with similar or competing properties in the area.

# Market Vacancy Rate - Physical

Average number of apartment units in any market which are unoccupied divided by the total number of apartment units in the same Market Area, excluding units in properties which are in the lease-up stage.

# **Market Vacancy Rate - Economic**

Percentage of rent loss due to concessions and vacancies.

### Metropolitan Statistical Area (MSA)

A geographic entity defined by the federal Office of Management and Budget, for use by federal statistical agencies, based on the concept of a core area with a large population nucleus, plus adjacent communities having a high degree of economic and social integration with that core. Qualification of an MSA requires the presence of a city with 50,000 or more inhabitants, or the presence of an Urbanized Area (UA) and a total population of at least 100,000 (75,000 in New England). The county or counties containing the largest city and surrounding densely settled territory are central counties of the MSA. Additional outlying counties qualify to be included in the MSA by meeting certain other criteria of metropolitan character, such as a specified minimum population density or percentage of the population that is urban.

# Mid-rise

A building with four to ten stories.

#### **Mixed Income Property**

An apartment property containing (1) both income restricted and unrestricted units or (2) units restricted at two or more Income Limits (i.e. Low Income Tax Credit property with income limits of 30, 50 and 60 percent).

#### **Mobility**

The ease with which people move from one location to another.

### **Moderate Income**

Person or household with gross household income between 80 and 120 percent of Area Median Income adjusted for household size.

### **Move-up Demand**

An estimate of how many consumers are able and willing to relocate to more expensive or desirable units, such as tenants who move up from Class C properties to Class B; and Class B tenants that move up to Class A properties; and tenants that move from Class C and B properties to a new superior Low Income Tax Credit property.

# Multifamily

Structures that contain more than two or more housing units.

# Neighborhood

An area of a city or town with common demographic and economic features that distinguish it from adjoining areas.

# Net Rent (also referred to as Contract or Lease Rent)

Gross Rent less Tenant Paid Utilities.

# **Penetration Rate**

The percentage of age and income qualified renter households in the Primary Market Area that live in all existing and proposed properties, to be completed within six months of the subject, and which are competitively priced to the subject that must be captured to achieve the Stabilized Level of Occupancy. Funding agencies may require restrictions to the qualified households used in the calculation including age, income, living in substandard housing, mover-ship and other comparable factors. See Capture Rate for property specific rate.

## **Pent-up Demand**

A market in which there is a scarcity of supply and vacancy rates are very low.

# **Population Trends**

Changes in population levels for a particular area over a specific period of time – which is a function of the levels of births, deaths, and net migration.

#### **Primary Market Area**

See Market Area

# **Programmatic Rents**

The proposed rents for a Tax Credit or other income restricted property relative to comparable market rate properties and rents being achieved at another Low Income Housing Tax Credit or other income restricted properties in the market. Can be no greater than maximum rents permitted by the Low Income Housing Tax Credit or other program regulations.

# **Project Based Rent Assistance**

Rental assistance from a federal, state or local program that is allocated to the property or a specific number of units in the property and is available to each income eligible tenant of the property or an assisted unit.

# **Public Housing or Low Income Conventional Public Housing**

HUD program administered by local (or regional) Housing Authorities which serves Low- and Very-Low Income Households with rent based on the same formula used for HUD Section 8 assistance.

# **Qualified Census Tract (QCT)**

Any census tract (or equivalent geographic area defined by the Bureau of the Census) in which at least 50 percent of households have an income less than 60 percent of Area Median Income or where the poverty rate is at least 25 percent. A project located in a QCT and receiving Low Income Housing Tax Credits may qualify for up to 130 percent of eligible basis for the purpose of calculating the Tax Credit allocation.

# Rural Development (RD) Market Rent

A monthly rent that can be charged for an apartment under a specific USDA-RD housing program, that reflects the agency's estimate of the rent required to operate the property, maintain debt service on an un-subsidized mortgage and provide an adequate return to the property owner. This rent is the maximum rent that a tenant can pay at an RD property.

# Rural Development (RD) Program

Federal program which provides low interest loans to finance housing which serves low- and moderate-income persons in rural areas who pay 30 percent of their adjusted income on rent or the basic rent, whichever is the higher (but not exceeding the market rent). The Program may include property based rental assistance and interest reduction contracts to write down the interest on the loan to as low as one percent.

# Redevelopment

The redesign or rehabilitation of existing properties.

#### Rent Burden

Gross rent divided by gross monthly household income.

#### **Rent Burdened Households**

Households with Rent Burden above the level determined by the lender, investor, or public program to be an acceptable rent-to-income ratio.

### **Restricted Rent**

The rent charged under the restrictions of a specific housing program or subsidy.

#### Saturation

The point at which there is no longer demand to support additional units.

### **Secondary Market Area**

The portion of a market area that supplies additional support to an apartment property beyond that provided by the Primary Market Area.

# Single-Family Housing

A dwelling unit, either attached or detached, designed for use by one household and with direct access to a street. It does not share heating facilities or other essential building facilities with any other dwelling.

# **Special Needs Population**

Specific market niche that is typically not catered to in a conventional apartment property. This population should exhibit certain criteria, which can be well defined, in order, for example, to assess the need and demand from this source. Examples of special needs populations include substance abusers, visually impaired person or persons with mobility limitations.

#### Stabilized Level of Occupancy

The underwritten or actual number of occupied units that a property is expected to maintain after the initial rent-up period, expressed as a percentage of the total units.

# **State Date Center (SDC)**

A state agency or university facility identified by the governor of each state to participate in the Census Bureau's cooperative network for the dissemination of the census data.

# Subsidy

Monthly income received by a tenant or by an owner on behalf of a tenant to pay the difference between the apartment's Contract Rent and the amount paid by the tenant toward rent.

#### **Substandard Conditions**

Housing conditions that are conventionally considered unacceptable which may be defined in terms of lacking plumbing facilities, one or more major systems not functioning properly, or overcrowded conditions.

# **Target Income Band**

The Income Band from which the subject property will draw tenants.

# **Target Population**

Market niche a development will appeal or cater to. State agencies often use Target Population to refer to various income set asides, elderly v. family, etc.

#### **Tenant**

One who rents real property from another.

# **Tenant Paid Utilities**

The cost of utilities necessary for the habitation of a dwelling unit, which are paid by the tenant. Tenant Paid Utilities do not include costs for telephone or cable service.

#### **Tenure**

The distinction between owner-occupied and renter-occupied housing units.

# **Townhouse (or Row House)**

Single-family attached residence separated from another by party walls, usually on a narrow lot offering small front and back-yards; also called a row house.

# **Turnover**

- 1. An estimate of the number of housing units in a Market Area as a percentage of total housing units in the Market Area that will likely change occupants in any one year. See Vacancy Period.
- 2. **Turnover Period** The percent of occupants in a given apartment complex that move in one year.

# **Unmet Housing Need**

New units required in the Market Area to accommodate household growth, homeless households, and housing in substandard conditions.

## **Unrestricted Rents**

The recommended rents for the market rate units at a Mixed-Income Property.

# **Vacancy Period**

The amount of time that an apartment remains vacant and available for rent.

### Vacancy Rate – Economic

Maximum potential revenue less actual rent revenue divided by maximum potential rent revenue.

### Vacancy Rate - Physical

The number of total habitable units that are vacant divided by the total number of units in the property.

# **Very Low Income**

Person or household whose gross household income does not exceed 50 percent of Area Median Income adjusted for household size.

#### Zoning

Classification and regulation of land by local governments according to use categories (zones); often also includes density designations.



Affordable Rent Roll
Property: Farview Apartments (farview) Sort by: Unit
As of 11/14/2019

Unit	Unit	Sqft	Bed	Bed Rms Tenant	Program	Contract No.	Tran	Effective Date	Market Rent	Gross	Contract Rent	RD Basic	Subsidy	Tenant Rent	Utility Allowance	ď	Utility Reimb.
Farview Apa	Farview Apartments (farview)	rview)															
A1	far-s1	775	-	Pennyman, Candris	Sec 8	GA06M000104	GR.	06/01/19	689	738	689	0	707	0	49	31	18
A2	far-s1	775	-	Pennyman, Jimmie	Sec 8	GA06M000104	GR	06/01/19	689	738	689	0	495	194	49	243	0
A3	far-s1	775	-	Willis, Barbara	Sec 8	GA06M000104	AR-1	08/01/19	689	738	689	0	612	77	49	126	0
44	far-s1	775	-	Raines, Terlisha	Sec 8	GA06M000104	AR-1	08/01/19	689	738	689	0	488	201	49	250	0
19	far-s1	775	-	Ausbrooks, Shateria	Sec 8	GA06M000104	GR	06/01/19	689	738	689	0	713	0	49	25	54
82	far-s1	775	-	Willis, Shallie	Sec 8	GA06M000104	AR	09/01/19	689	738	689	0	433	256	49	305	0
83	far-s1	775	-	Middlebrooks, Gloria	Sec 8	GA06M000104	GR	06/01/19	689	738	689	0	502	187	49	236	0
**	far-s1	775	-	Nealy, Letrese	Sec 8	GA06M000104	AR-1	07/01/19	689	738	689	0	705	0	49	33	16
2	far-s1	27.7	-	Denson, Joanne	Sec 8	GA06M000104	S.	06/01/19	689	738	689	0	517	172	49	221	0
8	far-s1	775	-	Thompson, Mashanda	Sec 8	GA06M000104	AR	09/01/19	689	738	689	0	514	175	49	224	0
8	far-s1	775	-	Smith, Rameondra	Sec 8	GA06M000104	GR	06/01/19	689	738	689	0	713	0	49	22	54
2	far-s1	775	-	Carter, Ashley	Sec 8	GA06M000104	AR	06/01/19	689	738	689	0	458	231	49	280	0
DI	far-s2	825	7	Dozier, Peggy	Sec 8	GA06M000104	GR.	06/01/19	743	808	743	0	390	353	92	418	0
02	far-s2	825	N	Burrowes, Yon	Sec 8	GA06M000104	S.	06/01/19	743	808	743	0	505	238	65	303	0
D3	far-s2	825	7	Carter, Gabrielle	Sec 8	GA06M000104	R	06/01/19	743	808	743	0	611	132	9	197	0
40	far-s2	825	7	Gates, Fretisha	Sec 8	GA06M000104	R	11/01/19	743	808	743	0	604	139	92	204	0
E	far-s2	825	И	Easley, Vinecia	Sec 8	GA06M000104	GR.	06/01/19	743	808	743	0	721	22	9	87	0
E2	far-s2	825	7	McGill, Ashley	Sec 8	GA06M000104	AR	09/01/19	743	808	743	0	480	263	9	328	0
<b>8</b>	far-s2	825	7	Acey, Breanna	Sec 8	GA06M000104	GR	06/01/19	743	808	743	0	471	272	92	337	0
F4	far-s2	825	N	Draine, Jasmine	Sec 8	GA06M000104	AR	09/01/19	743	808	743	0	564	179	65	244	0
E	far-s2	825	7	Dunaway, Tabatha	Sec 8	GA06M000104	S.	06/01/19	743	808	743	0	781	0	65	27	38
12	far-s2	825	4	ADMIN/DOWN		GA06M000104			743	0	743	0	0	0	92	0	0
E	far-s2	825	7	Hanes, Mitika	Sec 8	GA06M000104	R	06/01/19	743	808	743	0	783	0	65	22	40
才	far-s2	825	7	Smith, Tameka	Sec 8	GA06M000104	æ	06/01/19	743	808	743	0	783	0	92	25	40
15	far-s2	825	7	Butler, Mikelya	Sec 8	GA06M000104	¥	08/09/19	743	808	743	0	783	0	9	22	40
62	far-s2	825	7	Daniel, Tiffany	Sec 8	GA06M000104	S.	06/01/19	743	808	743	0	675	89	9	133	0
83	far-s2	825	N	Smith, Klaundra	Sec 8	GA06M000104	Σ	10/03/19	743	808	743	0	490	253	9	318	0
45	far-s2	825	4	Marshall, Patricia	Sec 8	GA06M000104	GR	06/01/19	743	808	743	0	593	150	92	215	0
Ŧ	far-s2	825	7	Walker, Makia	Sec 8	GA06M000104	GR	06/01/19	743	808	743	0	299	144	9	209	0
H2	far-s2	825	7	Walker, Keshawna	Sec 8	GA06M000104	R	06/01/19	743	808	743	0	783	0	92	22	40
НЗ	far-s2	825	7	Maintenance Man Unit,		GA06M000104			743	521	743	0	0	521	92	0	0

Affordable Rent Roll
Property: Farview Apartments (farview) Sort by: Unit
As of 11/14/2019

Unit	Unit	Sqft	Bed	Tenant	Program	Contract No.	Tran	Effective Date	Market Rent	Gross	Contract Rent	RD Basic	Subsidy	Tenant Rent	Utility Allowance	Ē	Utility Reimb.
Farview Apartments (farview)	irtments (fa	rview)															
¥	far-s2	825	7	Ragland, Yolanda	Sec 8	GA06M000104	GR	06/01/19	743	808	743	0	437	306	92	371	0
п	far-s1	775	-	Carter, Brenda	Sec 8	GA06M000104	AR	06/01/19	689	738	689	0	708	0	49	30	19
12	far-s1	775	-	Worthy, Bertha	Sec 8	GA06M000104	AR	06/01/19	689	738	689	0	424	265	49	314	0
13	far-s1	775	-	Daniel, Robert	Sec 8	GA06M000104	GR	06/01/19	689	738	689	0	517	172	49	221	0
14	far-s1	775	-	Dallas, Celia	Sec 8	GA06M000104	AR	08/01/19	689	738	689	0	517	172	49	221	0
ц	far-s3	975	က	Hall, Shanterria	Sec 8	GA06M000104	GR	06/01/19	885	996	882	0	941	0	22	22	59
R	far-s3	975	က	Hall, Shaterrica	Sec 8	GA06M000104	AR	07/01/19	882	996	882	0	941	0	22	22	59
В	far-s3	975	e	Gibson, Yelanda	Sec 8	GA06M000104	GR	06/01/19	882	996	882	0	849	33	2	117	0
¥	far-s3	975	m	Wyche, Sommer	Sec 8	GA06M000104	AR	09/01/19	882	996	882	0	718	164	22	248	0
¥	far-s3	975	m	Ferguson, Tontela	Sec 8	GA06M000104	AR	07/01/19	885	996	885	0	941	0	8	25	59
ğ	far-s3	975	m	Hall, Tomika	Sec 8	GA06M000104	2	09/01/19	887	996	882	0	0	882	\$	996	0
Q	far-s3	975	m	Harris, Karen	Sec 8	GA06M000104	AR	07/01/19	882	996	882	0	606	0	20	22	22
<b>A</b>	far-s3	975	m	Nealy, Valencia	Sec 8	GA06M000104	AR	06/01/19	882	996	882	0	941	0	22	25	59
<b>3</b>	far-s4	1,050	4	Kendrick, Kimberly	Sec 8	GA06M000104	GR	06/01/19	1,020	1,110	1,020	0	1,062	0	06	48	42
2	far-s4	1,050	4	Hollis, Tykia	Sec 8	GA06M000104	SR.	06/01/19	1,020	1,110	1,020	0	1,085	0	06	22	9
១	far-s4	1,050	4	Bush, Jeanitta	Sec 8	GA06M000104	GR	06/01/19	1,020	1,110	1,020	0	974	46	06	136	0
47	far-s4	1,050	4	Hartsfield, Tarsha	Sec 8	GA06M000104	GR	06/01/19	1,020	1,110	1,020	0	1,085	0	06	25	9
M1	far-s4	1,050	4	Price, Geisha	Sec 8	GA06M000104	IC	09/01/19	1,020	1,110	1,020	0	0	831	06	921	0
M2	far-s4	1,050	4	Goddard, Danesha	Sec 8	GA06M000104	5	10/03/19	1,020	1,110	1,020	0	1,008	12	06	102	0
M3	far-s4	1,050	4	Acey, Kenya	Sec 8	GA06M000104	AR	06/01/19	1,020	1,110	1,020	0	1,085	0	06	25	92
M4	far-s4	1,050	4	Kendrick, Otassia	Sec 8	GA06M000104	GR	06/01/19	1,020	1,110	1,020	0	937	8	06	173	0
N1	far-s4	1,050	4	Knox, Lisa	Sec 8	GA06M000104	GR	06/01/19	1,020	1,110	1,020	0	950	70	06	160	0
N2	far-s4	1,050	4	Blackmon, Shernay	Sec 8	GA06M000104	AR	10/01/19	1,020	1,110	1,020	0	1,085	0	06	22	92
N3	far-s4	1,050	4	Harp, Britney	Sec 8	GA06M000104	IC	08/01/19	1,020	1,110	1,020	0	0	1,020	06	1,110	0
N4	far-s4	1,050	4	Dubignon, Christy	Sec 8	GA06M000104	GR	06/01/19	1,020	1,110	1,020	0	1,026	0	06	\$	9
10	far-s2	825	7	VACANT		GA06M000104			743	0	743	0	0	0	9	0	0
05	far-s3	975	m	Skelton, Yolanda	Sec 8	GA06M000104	GR	06/01/19	882	996	882	0	941	0	20	22	29
03	far-s2	825	4	Harris, Colandra	Sec 8	GA06M000104	GR	06/01/19	743	808	743	0	783	0	92	25	40
9	far-s3	975	ო	VACANT		GA06M000104			882	0	882	0	0	0	\$	0	0
4	far-s2	825	7	Holmes, Alexis	Sec 8	GA06M000104	AR	07/01/19	743	808	743	0	783	0	9	22	40
2	far-s2	825	7	Daniel, Corrissa	Sec 8	GA06M000104	S.	06/01/19	743	808	743	0	989	22	65	123	0

Friday, November 15, 2019 Affordable Rent Roll

Affordable Rent Roll
Poperty: Førview Apartments (farview) Sort by: Unit
As of 11/14/2019

Unit	Unit	Sqft	Bed	Tenant	Program	Contract No.	Tran	Effective Date	Market Rent	Gross	Contract	RD Basic	Subsidy	Tenant Rent	Utility Allowance	ДL	Utility Reimb.
Farview Apa	Farview Apartments (farview)	view)															
8	far-s2	825	7	Manuel, Tonya	Sec 8	GA06M000104	GR	06/01/19	743	808	743	0	783	0	92	25	40
*	far-s2	825	N	Brown, Debra	Sec 8	GA06M000104	AR	08/01/19	743	808	743	0	310	433	65	498	0
41	far-s2	825	И	Paschal, Alexiona	Sec 8	GA06M000104	¥	08/09/19	743	808	743	0	783	0	9	25	40
92	far-s2	825	7	Smith, Charmaine	Sec 8	GA06M000104	GR	06/01/19	743	808	743	0	989	27	65	122	0
63	far-s2	825	7	Acey, Brittney	Sec 8	GA06M000104	AR	09/01/19	743	808	743	0	783	0	65	25	40
45	far-s2	825	N	Thompson, Deandrea	Sec 8	GA06M000104	S.	06/01/19	743	808	743	0	456	287	65	352	0
R1	far-s3	975	n	Walker, Rosalind	Sec 8	GA06M000104	GR	06/01/19	882	996	882	0	648	234	2	318	0
R2	far-s3	975	m	Lockhart, Kendra	Sec 8	GA06M000104	GR	06/01/19	882	996	882	0	874	8	22	95	0
R3	far-s3	975	m	Richardson, Roberta	Sec 8	GA06M000104	SR	06/01/19	885	996	882	0	741	141	22	225	0
R4	far-s3	975	m	Maines, Raven	Sec 8	GA06M000104	물	10/16/19	885	996	882	0	941	0	8	22	59
21	far-s3	975	m	Smith, Janet	Sec 8	GA06M000104	AR	06/01/19	882	996	882	0	631	251	\$	335	0
25	far-s3	975	m	Pennyman, Chiquita	Sec 8	GA06M000104	SR	06/01/19	882	996	882	0	177	111	20	195	0
23	far-s3	975	m	Almond, Jarkata	Sec 8	GA06M000104	GR	06/01/19	882	996	882	0	941	0	20	25	59
54	far-s3	975	m	Shepherd, Sheena	Sec 8	GA06M000104	2	08/01/19	882	996	882	0	941	0	\$	25	59
F	far-s2	825	7	Buckner, Ashley	Sec 8	GA06M000104	)	06/01/19	743	808	743	0	743	0	9	9	0
7	far-s2	825	7	Walker, Chasity	Sec 8	GA06M000104	SR	06/01/19	743	808	743	0	783	0	65	22	40
E E	far-s2	825	И	Cook, Brittany	Sec 8	GA06M000104	GR	06/01/19	743	808	743	0	783	0	9	25	40
74	far-s2	825	7	Smith, Catherine	Sec 8	GA06M000104	GR	06/01/19	743	808	743	0	287	156	92	221	0
10	far-s2	825	7	Ford, Jaleesa	Sec 8	GA06M000104	GR	06/01/19	743	808	743	0	584	159	65	224	0
UZ	far-s2	825	7	Daniel, Shakiedra	Sec 8	GA06M000104	R	09/01/19	743	808	743	0	783	0	92	25	40
n3	far-s2	825	N	Sullivan, Jalisa	Sec 8	GA06M000104	AR	08/01/19	743	808	743	0	726	17	9	83	0
47	far-s2	825	7	Wainwright, Leisa	Sec 8	GA06M000104	GR	06/01/19	743	808	743	0	783	0	9	25	40
11	far-s3	975	m	VACANT		GA06M000104			882	0	882	0	0	0	\$	0	0
72	far-s3	975	m	Beckham, Matika	Sec 8	GA06M000104	S.	06/01/19	882	996	882	0	894	0	\$	72	12
<b>K</b> 3	far-s3	975	m	Richardson, Rolisha	Sec 8	GA06M000104	S.	06/01/19	882	996	882	0	941	0	8	22	59
74	far-s3	975	m	Colbert, Prishanda	Sec 8	GA06M000104	SR	06/01/19	882	996	882	0	878	4	2	88	0
W1	far-s3	975	m	Lewis, Mary	Sec 8	GA06M000104	AR	08/01/19	882	996	882	0	941	0	22	25	59
W2	far-s3	975	m	Craven, Misti	Sec 8	GA06M000104	GR	06/01/19	882	996	882	0	903	0	22	63	21
W3	far-s3	975	m	Malone, Anita	Sec 8	GA06M000104	IR	08/01/19	882	996	882	0	941	0	\$	25	59
W4	far-s3	975	m	Taylor, Teresa	Sec 8	GA06M000104	SR	06/01/19	882	996	882	0	0	888	22	972	0
X	far-s3	975	m	VACANT		GA06M000104			882	0	882	0	0	0	28	0	0

Affordable Rent Roll Property: Faview Apartments (faview) Sort by: Unit As of 11/14/2019

Unit	Unit	Sqft	Bed	Bed Rms Tenant	Program	Contract No.	Tran	Effective Date	Market Rent	Gross	Contract Rent	RD Basic Rent	Subsidy	Tenant Rent	Utility Allowance	ď.	Utility Reimb.
Farview Ap	Farview Apartments (farview)	Irview)															
Q	far-s3	975	m	Matthews, Ashley	Sec 8	GA06M000104	GR	06/01/19	882	996	882	0	941	0	82	22	23
X3	far-s3	975	m	Miller, Trakita	Sec 8	GA06M000104	GR	06/01/19	882	996	882	0	941	0	84	25	59
*×	far-s3	975	ю	Warner, Cequiria	Sec 8	GA06M000104	AR	08/01/19	882	996	882	0	941	0	25	25	59
71	far-s3	975	n	Acey, Melody	Sec 8	GA06M000104	GR	06/01/19	882	996	882	0	941	0	25	25	59
Y2	far-s3	975	m	Wilkens, Teona	Sec 8	GA06M000104	GR	06/01/19	882	996	882	0	941	0	22	25	59
Y3	far-s3	975	က	Adams, Keshia	Sec 8	GA06M000104	R	10/01/19	882	996	882	0	758	124	22	208	0
44	far-s3	975	m	VACANT		GA06M000104			882	0	882	0	0	0	20	0	0
Total :		005'68	242	Number of Units:	100				81,486	82,909	81,486	0	928'99	11,210	7,190	15,377	1,971

7,190 15,377 1,971

11,210

81,486 82,909 81,486

100

Total Units:

89,500 242

Grand Total:

Friday, November 15, 2019



# **National Housing Compliance**

www.nhcinc.org

### Atlanta Corporate Office

1975 Lakeside Parkway, Suite 310 | Tucker, Georgia 30084-5860 Tel 770.939.3939 | Fax 770.939.3886 | TTY (Hearing Impaired) 877.349.8100 | Toll Free 888.530.8266

May 16, 2019

Lisa Martin Poore LEDIC Realty Management, LLC 105 Tallapoosa Street, Suite 300 Montgomery, AL 36104

Subject: Executed Rent Schedule

HAP Contract No: GA06M000104

Farview Apartments Thomaston, GA

Enclosed is your copy of the approved HUD 92458, Rent Schedule, for the subject property. The new Rent Schedule is effective on June 1, 2019. If applicable, any decrease in a utility allowance requires a proper 30 day notice to the tenants in accordance with 24CFR245. Any tenant balance created due to this requirement must not be collected from the tenant.

If you have any questions or if we can be of additional assistance, please contact Kim Barnes, Asset Manager, at (770) 939-3939 Ext. 2024, or via e-mail at kim.barnes@nhcinc.org.

Sincerely,

Kimberly B. Lance Director, Asset Managers

# Rent Schedule Low Rent Housing

#### U.S. Department of Housing and Urban Development Office of Housing Federal Housing Commissione

OMB Approval No. 2502-0012 (exp. 07/31/2017)

Office of Housing Federal Housing Commissioner See page 3 for Instructions, Public Burden Statement and Privacy Act requirements. Project Name FHA Project Number Date Rents Will Be Effective (mm/dd/yyyy) Farview Apartments 061-97266 06/01/2019 Part A - Apartment Rents Show the actual rents you intend to charge, even if the total of these rents is less than the Maximum Allowable Monthly Rent Potential. Col. 1 Unit Type Col. 5 Utility Market Rents Contract Rents (Sec. 236 Projects Only)

Col. 8

Col. 7

Rent Market Rent Col. 6 Gross Rent (Col. 3 + Col. 5) Col 4 Allowances Col. 2 Number of Units (Include Non-revenue Producing Units) Monthly Contract Rent Col. 3 Rent Per Unit (Effective Date Per Unit Potential (Col. 2 x Col. 7) Potential 06 / 01 / 2019 (Col. 2 x Col. 3) 1BR 11.024 689 49 16 738 0 38 2BR 743 28 234 65 808 0 3BR 34 882 29,988 84 966 0 4BR 12 1,020 12,240 1.110 90 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 Monthly Contract Rent Potential (Add Col. 4)* Monthly Market Rent Potential (Add Col. 8)* 100 Total Units \$81,486 \$0 Yearly Contract Rent Potential (Col. 4 Sum x 12)* Yearly Market Rent Potential (Col. 8 Sum x 12)* \$977,832 * These amounts may not exceed the Maximum Allowable Monthly Rent Potential approved on the last Rent Computation Worksheet or requested on the Worksheet you are now submitting. Market Rent Potential applies only to Section 236 Projects Part B - Items Included in Rent Part D - Non-Revenue Producing Space Equipment/Furnishings in Unit (Check those included in rent.) Col. 2 Unit Type tile Col. 1 Use Refrigerator
Air Condition Range Dishwasher X Col. 3 Contract Rent smoke detector Carpet Air Conditioner Drapes blinds Staff Unit 2BR 743 Disposal Staff Unit 2BR 743 (Check those included in rent. For each item, (even those not included in rent), enter E, F, or G on line beside that item) E=electric; G=gas; F=fuel oil or coal. Lights, etc. __E water/sewage X Heating _ X Hot Water _ Total Rent Loss Due to Non-Revenue Units 1,486 Cooling E G X Cooking _ Part E - Commercial Space (retail, offices, garages, etc.) Col. 4 Rental Rate Per Sq. Ft. (Col. 2 divided by Col. 3) Col. 2 Monthly Rent Potential Services/Facilities (check those included in rent) Col. 3 Square Footage X Parking playground Nursing Care X Laundry trash removal Linen/Maid Service community center landscaping Swimming Pool pest control раѕкегран соцгг Tennis Courts Part C - Charges in Addition to Rent (e.g., parking, cable TV, meals) Purpose Monthly Charge Total Commercial Rent Potential \$

\$81,486

Part F – Maximum Allowable Rent Potential

0 Potential From Rent Computation Worksheet (to be completed by HUD or lender)

Enter Maximum Allowable Monthly Rent

\$

\$

\$

\$

Part G – Information on Mortgagor Entity		
Name of Entity		
Thomaston Housing Partners Limited Type of Entity		
to de la constant de	Joint Tenancy/Tenants in Common [ ] Other (specify) Trust	
<ul> <li>corporation, list: (1) all officers; (2) all direct</li> <li>partnership, list: (1) all general partners; ar</li> </ul>	ty: provide name and litle of each principal. Use extra sheets, if rotors; and (3) each stockholder having a 10% or more interd (2) limited partners having a 25% or more interest in the stees and (2) each beneficiary having at least a 10% benefi	est. e partnership.
Name and Title		
Farview GP LLC - Managing General Partner		
Name and Title		
William Daniel Hughes - Key Principal		
Name and Title		
Name and Title		
Tune and the		
Name and Title		
Name and Time		
N. C.		
Name and Title		
Name and Title		
Name and Tille		
Name and Title		
Name and Title		
Name and Title		
Name and Tille		
Part H – Owner Certification		
	ed herein, as well as any information provided in the accompanimer ts. Conviction may result in criminal and/or civil penalties. (18 U.S.C. 100	
Name and Title	Authorized Official's Signature	11/00/10
William Daniel Hughes - Key Principal	\	Date (mm/dd/yyyy)
Chairman of LEDIC Realty Company, LLC	m	Date (minodryyyy)
Part I – HUD/Lender Approval		
Addendum Number	Branch Chief/Lender Official Signature	
HAP Contract Number		Date (mm/dd/yyyy)
GADGMC000104		
Exhibit Number	Director, Housing Management Division Signatu	5 1114
Loan Servicer Signature	Dale (mm/dd/yyyy)	Dale (mm/dd/yyyy)
Laker Asset Margare	5/16/19 National Housi	ng Compliance
Previous editions/are obsolete	Page 2 of 3	form HUD-92458 (11/05) ref Handbook 4350.1

FARVIEW APARTMENTS	# OF APT BLDGS: 15	BUDGET	PREPARED FOR:
THOMASTON, GA	# OF APTS: 100	ONLY	OWNER
		BUDGET DATE :	9/19/2019

	SCOPE OF WORK DESCRIPTION	EMPIRE NOTES	QUANTITY	UNIT	PRICE/UNIT		BUDGET
	MASONRY					\$	9,100
ALLOWANCE	BRICK VENEER MASONRY	TUCK POINTING ALLOWANCE	26	BLDG	\$ 350.00	Ś	9.100
	METALS	03-92-794-90091 1990 C20A - C21-947 189-100-97 C1041 041 041 041 041 041 041 041 041 041				\$	280,845
	METAL STAIRS	DEMO REAR STAIRS	21	EA	\$ 1,274.67	\$	26,768
	METAL STAIRS - INCLUDES FOOTINGS	R&R FRONT STAIRS; LANDINGS; BALCONIES	12	EA	\$19,884.87	\$	238,618
	METAL RAILINGS	AT INTERIOR BREEZEWAYS	163	LF	\$ 94.84	\$	15,459
	ROUGH CARPENTRY		1200	72		\$	413,373
	ROUGH CARPENTRY - MECHANICAL CLOSET	FRAME OPENING FOR SWING DOORS	100	EA	\$ 203.95	\$	20,395
	PLASTIC/VINYL SIDING	R&R	60,446	SF	\$ 5.26	\$	317,946
	PLASTIC/VINYL SIDING	FLASHING AT BRICK	2,876	LF	\$ 2.30	\$	6,615
	PLASTIC/VINYL SIDING	SOFFIT & FASCIA	9,700	SF	\$ 5.96	\$	57,812
	FIRE & SMOKE PROTECTION/FIRE STOPPING	EXISTING PENETRATIONS	26	BLDG	\$ 407.89	\$	10,605
	FINISH CARPENTRY	EXISTING PEREINATIONS	120	DEDG	Ç 407.05	\$	3,182
	FINISH CARPENTRY - OTHER TRIM	INT. BREEZEWAYS HANDRAIL - WOOD	390	LF	\$ 8.16	\$	3,182
	INSULATION	INT. BREEZEWATS HANDRAIL WOOD	1330		9 0.10	\$	104,366
	INSULATION - BETWEEN/UNDER FLOOR - BATT		53,797	SF	\$ 0.84	\$	45,189
	INSULATION - BETWEEN ONDER FLOOR - BATT		53,797	SF	\$ 1.10	\$	59.177
			33,797	35	\$ 1.10		170000000000000000000000000000000000000
	ROOFING	1	0.61	60	ć 250.0C	\$	222,190
	COMPOSITION SHINGLES		861	SQ	\$ 258.06	\$	222,190
	SHEET METAL	<u> </u>	10.500			\$	62,264
	GUTTERS AND DOWNSPOUTS		8,600	LF	\$ 7.24	\$	62,264
	DOORS		1		7	\$	175,835
	HLW METAL DOORS W/WOOD FRAMES	BREEZEWAY ENTRY DOORS	13	EA	\$ 493.42	\$	6,414
	HLW METAL DOORS W/WOOD FRAMES	UNIT ENTRY	100	EA	\$ 493.42	\$	49,342
	HLW METAL DOORS W/ WOOD FRAMES	WATER HEATER ROOM DOORS	25	EA	\$ 652.63	\$	16,316
	BYPASS DOORS - MECHANICAL CLOSETS	NEW SWING DOORS @ MECH. CLOSETS	200	EA	\$ 190.79	\$	38,158
	INTERIOR PREHUNG DOORS	QTY 572 20% (NO CLOSET DOORS)	115	EA	\$ 190.79	\$	21,941
	DOOR FINISH HARDWARE	EXTERIOR	137	EA	\$ 85.53	\$	11,718
	DOOR FINISH HARDWARE	ENTRY DOOR VIEWER/CHIME	100	EA	\$ 46.91	\$	4,691
	DOOR FINISH HARDWARE	INTERIOR (NO CLOSET DOORS)	772	EA	\$ 32.63	\$	25,190
	DOOR FINISH HARDWARE	BREEZEWAY DOOR CLOSURES	13	EA	\$ 158.88	\$	2,065
	WINDOWS	AA.				\$	160,966
	VINYL WINDOWS	LOWER SASH TEMPERED	410	EA	\$ 392.60	\$	160,966
	DRYWALL					\$	147,895
	GYPSUM BOARD ASSEMBLIES	DRAFT STOPS	26	BLDG	\$ 1,580.59	\$	-
	GYPSUM BOARD /DRYWALL - REPAIR		100	UNIT	\$ 789.47	\$	78,947
	GYPSUM BOARD /DRYWALL - MISC WALL PREP		100	UNIT	\$ 526.32	\$	52,632
	GYPSUM BOARD/DRYWALL- MECH. CLOSET	DRYWALL @ MECH. CLOSET DOOR	100	UNIT	\$ 163.16	\$	16,316
	RESILIENT FLOORING					\$	425,172
	FLOORING - VINYL STAIR TREADS		182	EA	\$ 66.28	\$	12,063
	RESILIENT FLOORING - VINYL PLANK	AT INTERIOR BREEZEWAYS	1,573	SF	\$ 4.28	\$	6,732
	RESILIENT FLOORING - VINYL PLANK	ALL	94,948	SF	\$ 4.28	Ś	406,377
	PAINTING AND DECORATING	, Access	1		, was a second	\$	202,826
	PAINTING - EXTERIOR		1	LS	\$27,532.89	\$	27,533
	PAINTING - INTERIOR - FLAT PAINT	COMPLETE PAINT	100	UNIT	\$ 1,580.59	\$	158,059
	PAINTING - INTERIOR - FLAT PAINT	INTERIOR BREEZEWAYS	13	EA	\$ 1,325.66	\$	17,234
	SPECIALTIES	THE THE STREET TO THE	113		\$ 1,025.00	\$	48,279
ALLOWANCE		T	1	LS	\$ 7,500.00	\$	7,500
. LLC - 17 MIGE	SITE SIGNAGE		1	LS	\$ 2,549.34	\$	2,549
			1	LS	\$ 7,138.16	\$	7,138
	BUILDING SIGNAGE INTERIOR SIGNAGE		100	UNIT	\$ 50.99	\$	5,099

FARVIEW APARTMENTS	# OF APT BLDGS: 15	BUDGET	PREPARED FOR:
THOMASTON, GA	# OF APTS: 100	ONLY	OWNER
		BUDGET DATE :	9/19/2019

	SCOPE OF WORK DESCRIPTION	EMPIRE NOTES	QUANTITY	UNIT	PRICE/UNIT		BUDGET
	BATH ACCESSORIES	HALF BTHS	12	UNIT	\$ 78.95	\$	947
*	BATH ACCESSORIES	MEDICINE CABINET (SURFACE MOUNT)	112	EA	\$ 105.26	\$	11,789
	SPECIAL EQUIPMENT					\$	59,145
	FIRE / SMOKE DETECTION /CO	HRD WRD, INTERCONNECTED	100	UNIT	\$ 591.45	\$	59,145
	CABINETS					\$	410,330
	RES. CASEWORK- KITCHEN CAB & CNTR TOPS		100	UNIT	\$ 3,026.32	\$	302,632
	RES. CASEWORK- KITCH. CAB @ REFRIGERATOR	CABINET END PANEL W/ CABINET ABOVE	100	UNIT	\$ 559.21	\$	55,921
	RES. CASEWORK- KITCH. CAB @ WASH'R/DRY'R	CABINET END PANEL, CABINET, AND DOORS	100	UNIT	\$ 559.21	\$	
	RES. CASEWORK - BATHRM VANITIES	FULL & HALF BATHS	112	EA	\$ 394.74	\$	44,211
	SINK BASES - KITCHEN & BATH	FULL COVER LAMINATE INSERTS IN BOTTOMS	212	EA	\$ 35.69	\$	7,566
	APPLIANCES					\$	178,947
	LAUNDRY EQUIPMENT	STACK WASHER & DRYER (ELECTRIC)	100	EA	\$ 1,675.00	Ś	
	APPLIANCES - REFRIGERATOR	TAYOU TAYOO A TAYOO AA A	100	EA	\$ 815.79	\$	81,579
	APPLIANCES - DISWASHER	ADD DISHWASHER	100	EA	\$ 539.47	Ś	
- 1	APPLIANCES - RANGE	GAS	100	EA	\$ 565.79	\$	56,579
-	APPLIANCES - RANGE HOOD W/MICROWAVE	PRODUCTOR   PROD	100	EA	\$ 407.89	\$	40,789
	BLINDS AND SHADES, ARTWORK		1200		A	\$	13,378
	WINDOW TREATMENTS	1" VINYL BLINDS	410	EA	\$ 32.63	\$	13,378
	SPECIAL CONSTRUCTION		1,20			\$	269,883
	LUMP SUM - SPECIAL CONSTRUCTION	DEMO GATE @ ENTRANCE	1	LS	\$ 2,039.47	\$	2,039
LLOWANCE	County of the Co	CRAWLSPACE UPGRADES; VAPOR BARRIER	1	LS	\$25,000.00	\$	25,000
	LUMP SUM - SPECIAL CONSTRUCTION	ENLARGE ROOF STRUCTURE OVER FRONT STAIRS	12	EA	\$11,000.00	\$	23,000
	DEMO REAR DOOR REFRAME FOR WINDOW	INC WNDW, SIDING, DRYWALL, INSUL	84	FA	\$ 1,223.68	\$	102,789
-	LUMP SUM - SPECIAL CONSTRUCTION	DEMO WALL BATH&KITCH FAN, FILL OPENING	212	EA	\$ 142.76	\$	30,265
	ACCESSIBLE UNITS - UPGRADES	DEING WILL BATTACKTET TAIK, THE OF ENTING	5	UNIT	\$15,143.09	\$	75,715
-	SIGHT AND HEARING IMPAIRED UPGRADES		2	UNIT	\$ 1,223.68	\$	2,447
LLOW/ANCE	CLUBHOUSE UPGRADES	+	1	LS	\$25,000.00	\$	25,000
	DRY-CHEMICAL FIRE-EXTINGUISHING EQUIP.	RANGE QUEENS	100	EA	\$ 66.28	\$	6,628
	PLUMBING AND HOT WATER	INTO E QUEETS	100		7 00.20	\$	311,070
	PLUMBING PIPING SYSTEMS	ADD FOR DISHWAHSER	100	EA	\$ 152.96	\$	311,070
	DOMESTIC WATER PIPING SPECIALTIES	STOP VALVES	100	EA	\$ 32.63	\$	3,263
HOWANCE		ADD HOSE BIBBS - 2/BLDG	26	EA	\$ 600.00	\$	15.600
LEO WY IIVOL	FUEL FIRED DOMESTIC WATER HEATERS	ADD HOSE BIBES 2/BEDG	25	EA	\$ 2,549.34	\$	63,734
-	PLMBG FIXT KITCHEN SINK		100	EA	\$ 230.26	\$	23,026
	PLMBG FIXT KITCHEN FAUCET, SUPPLIES,TRIM	+	100	EA	\$ 184.21	\$	18,421
-	PLMBG FIXT WATER CLOSET		112	EA	\$ 263.16	\$	29,474
	PLMBG FIXT LAVATORIES		112	EA	\$ 190.79	\$	21,368
	PLMBG FIXT BTHRM FAUCET, SUPPLIES,TRIM		112	EA	\$ 164.47	\$	18,421
	PLMBG FIXT BATHTUB DIVERTER	+	100	EA	\$ 315.79	\$	31.579
	PLMBG FIXT BATHTUBS	CLEAN	100	EA	\$ 203.95	\$	20,395
	TUB SURROUND	REAPLACE	100	EA	\$ 657.89	\$	65,789
	HEAT AND VENTILATION	REAFLACE	1100	LA	\$ 037.63	\$	45,888
		NEW VENT FOR DRYER	100	EA	\$ 331.41	\$	43,000
<del></del>	DUCTWORK DUCTWORK	NEW DUCTS FOR EXHUAST FANS	212	EA	\$ 331.41	Š	
*	DUCTWORK	CLEAN DUCTS	100	UNIT	\$ 458.88	\$	45,888
	AIR CONDITIONING	A. Control of the Con	- West and			\$	575,343
	CENTRIFUGAL HVAC FANS - BATH FANS	FULL & HALF BATHS	112	EA	\$ 203.95	\$	22,842
	SPLIT SYSTEMS	GAS FURNACE W/ AC	100		\$ 5,525.01	\$	552,503
	ELECTRICAL	T. State of the control of the contr	-2000000		Lancata de la constitución	\$	310,496
	ELECTRICAL WIRING, BREAKERS, PANELS	ADD WIRING FOR DISHWASHER	100	EA	\$ 203.95	\$	
	ELECTRICAL WIRING, BREAKERS, PANELS	ADD WIRING FOR DRYER	100	EA	\$ 328.95	\$	-
				0.000		10000	

FARVIEW APARTMENTS	# OF APT BLDGS: 15	BUDGET	PREPARED FOR:
THOMASTON, GA	# OF APTS: 100	ONLY	OWNER
		BUDGET DATE :	9/19/2019

	SCOPE OF WORK DESCRIPTION	EMPIRE NOTES	QUANTITY	UNIT	P	RICE/UNIT		BUDGET
	ELECTRICAL DEVICES, SWITCHES, RECEPTICLES		100	UNIT	\$	690.79	\$	69,079
	ELECTRICAL DEVICES, - GFCI'S		100	UNIT	\$	173.68	\$	17,368
	INTERIOR LIGHTING		100	UNIT	\$	1,125.00	\$	112,500
	INTERIOR LIGHTING - BREEZEWAY		39	EA	\$	132.57	\$	5,170
*	EXTERIOR LIGHTING - UNIT		100	EA	\$	144.80	\$	14,480
	EXTERIOR LIGHTING - UNIT	BLANK OFF REAR DOOR LIGHTS	84	EA	\$	26.32	\$	2,211
LLOWANCE	EXTERIOR LIGHTING - BLDG		15	BLDG	\$	1,250.00	\$	18,750
	EXTERIOR LIGHTING - BREEZEWAY	AT BUILDING ENTRANCE & FRONT STAIRS	52	EA	\$	178.46	\$	9,280
	STRUCTURED CABLING		100	UNIT	\$	592.11	\$	59,211
	LAND IMPROVEMENT						\$	241,196
	SITE UTILITIES	<u>'</u>					\$	-
ALLOWANCE	SANITARY SEWER & RELATED ITEMS	JET & CAMERA	1	LS	\$1	15,000.00	\$	-
	ROADS AND WALKS:	P 20 1 1 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	The state of the s				\$	163,426
	PAVEMENT FOR VEHICULAR AREA	NOT INCLUDED IN BUDGET (REPAIR)	1		\$	12	\$	-
	PAVEMENT FOR VEHICULAR AREA	NOT INCLUDED IN BUDGET (MILL & OVERLAY)			\$	-	\$	-
	PAVEMENT FOR VEHICULAR AREA	ACCESSIBLE PARKING	3,750	SF	\$	19.74	\$	
	CONCRETE PAVING	NEW DUMPSTERS PADS & APPROACHES	1,440	SF	\$	19.74	\$	28,426
	SIDEWALKS, STEPS, HANDRAILS, ETC.				\$	12	\$	135,000
ALLOWANCE	CONCRETE SIDEWALKS - ALL SIDEWALK WORK		1	LS	\$	125,000	\$	125,000
ALLOWANCE	CONCRETE STEPS	REPLACEMENT	1	LS	\$	5,000.00	\$	5,000
ALLOWANCE	METAL HANDRAILS - SITE	1 1000000000000000000000000000000000000	1	LS	_	5,000.00	\$	5,000
	SITE IMPROVEMENTS:	1	17			- 12	\$	65,270
	FENCES, WALLS, ETC.		9		\$	-	\$	24.678
-	RETAINING WALLS	NONE INCLUDED IN BUDGET	1		5		\$	2.,0.0
1	FENCES AND GATES	FENCING REPAIR	1	LS	Ś	1,529.61	\$	1,530
	FENCES AND GATES	REPAINT FENCING AT ENTRANCE	1	LS	\$	509.87	\$	510
*	FENCES AND GATES	DUMPSTER ENCLOSURES	6	EA	-	2,753.29	\$	16,520
	METAL BOLLARDS	purpose and a service service and a service of the	12	EA	\$	509.87	\$	6,118
	MISCELLANEOUS				\$	3-	\$	40,592
	PLAYGROUND EQUIPMENT	NEW - W/ ENGINEERED WOOD MULCH	1	LS	\$:	30,592.11	\$	30,592
ALLOWANCE	GAZEBO		1	LS	10000	10,000.00	\$	10,000
and the second	MAIL KIOSKE	NOT INCLUDED IN BUDGET		LS	\$	-	\$	
	LAWNS AND PLANTINGS:						\$	12,500
ALLOWANCE	PLANTING	LANDSCAPING	1	LS	\$1	10,000.00	\$	10,000
	MISCELLENEOUS	TREE REMOVAL	1	LS	-	2.500.00	\$	2,500
	CONSTRUCTION HARD COST:	THE REMOVALE	1-	50.	-	2,500.00		4,671,969
				C0/			-	
	GENERAL CONDITIONS			6%	_		\$	280,318
	OVERHEAD			2%	_		\$	93,439
	PROFIT			6%	L		\$	280,318
	TOTAL WITH CONTRACTOR FEE:						Ş	5,326,044
	BUILDERS RISK			0.00			\$	-
	CONTRACTORS COST CERTIFICATION			LS			\$	35,000
	PERFORMANCE BOND			1.0%			\$	54,152
ALLOWANCE	PERMITS			LS			\$	15,000
							4	
	CONTINGENCY			0%			\$	-

1 ABOVE PRICING EXCLUDES ENVIRONMENTAL ABATEMENT OF ANY KIND

PRICE PER APT: \$ 54,302

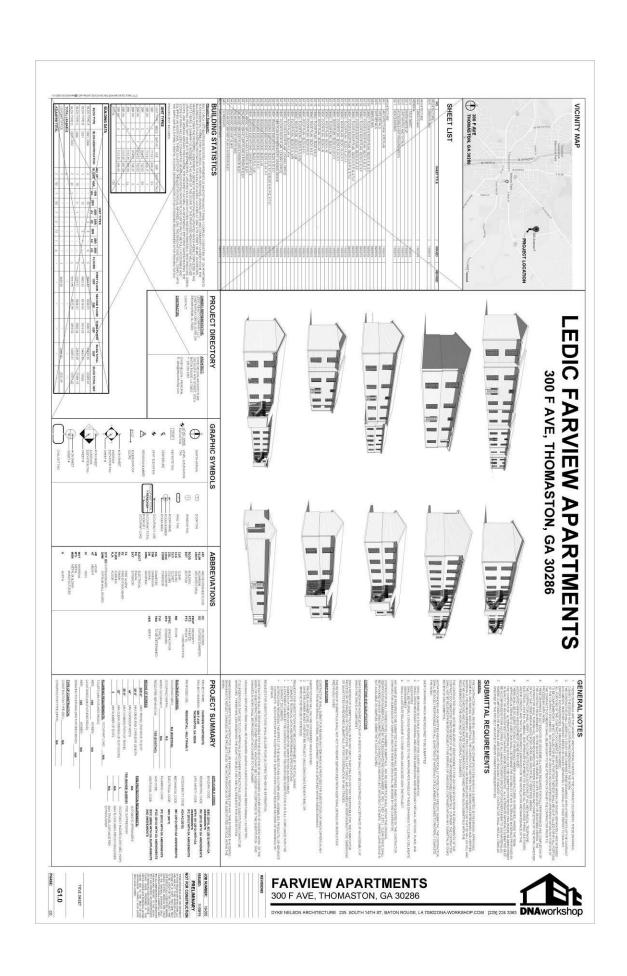
EMPIRE'S SPECIFICATIONS/SUBSTITUTIONS: THE ABOVE PRICING IS BASED ON THE PROJECT SPECIFICATIONS & THE FOLLOWING ITEMS BELOW:

1 INTERIOR HOLLOW CORE DOORS BY STEVE'S DOOR COMPANY

FARVIEW APARTMENTS # OF APT BLDGS: 15 BUDGET PREPARED FOR:
THOMASTON, GA # OF APTS: 100 ONLY OWNER
BUDGET DATE: 9/19/2019

SCOPE OF WORK DESCRIPTION	EMPIRE NOTES	QUANTITY UNIT	PRICE/UNIT	BUDGET

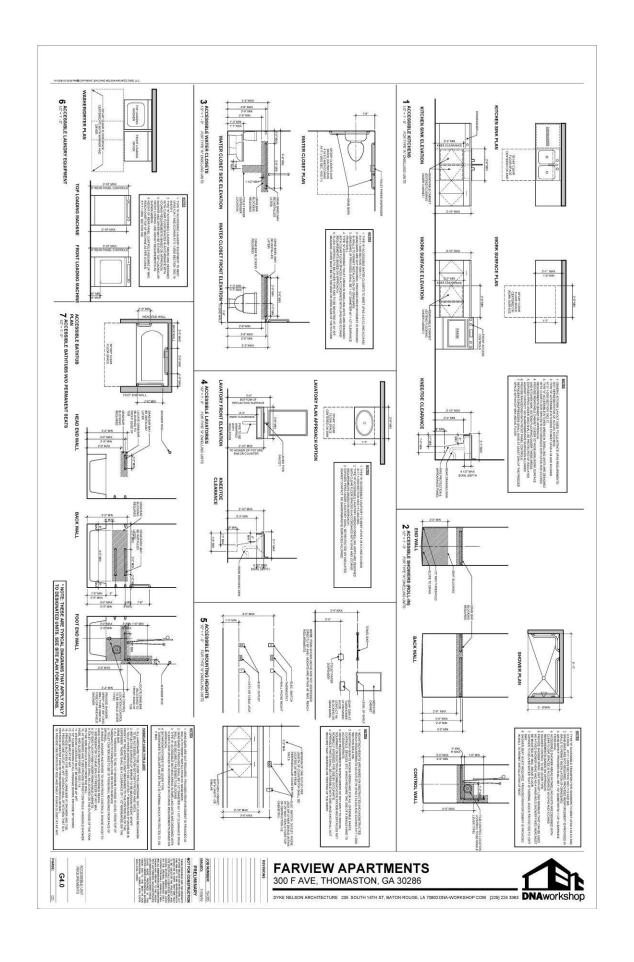
- 2 METAL DOORS BY MESKER AND OR MASONITE
- 3 VINYL WINDOWS MANUFACTURED BY MGM, M.I., SILVERLINE, PLYGEM AND/OR COMFORT VIEW
- 4 SHINGLES BY TAMKO AND/OR OWENS CORNING
- 5 FLOORING PRODUCTS BY MOHAWK
- 6 BATHROOM ACCESSORIES BY PAMEX
- 7 INTERIOR DOOR HARDWARE BY PAMEX
- 8 MEDICINE CABINETS BY AMERICAN PRIDE
- 9 PLUMBING FIXTURES BY CFG, MOEN, AND/OR PROFLO
- 10 LIGHTING FIXTURES BY SEAGULL, EFFICIENT, AND/OR PROGRESS
- 11 APPLIANCES BY FRIGIDAIRE AND/OR KENMORE
- 12 PAINT BY SHERWIN WILLIAMS
- 13 HVAC UNITS BY CARRIER AND/OR GOODMAN
- 14 SITE LIGHTING NOT INCLUDED

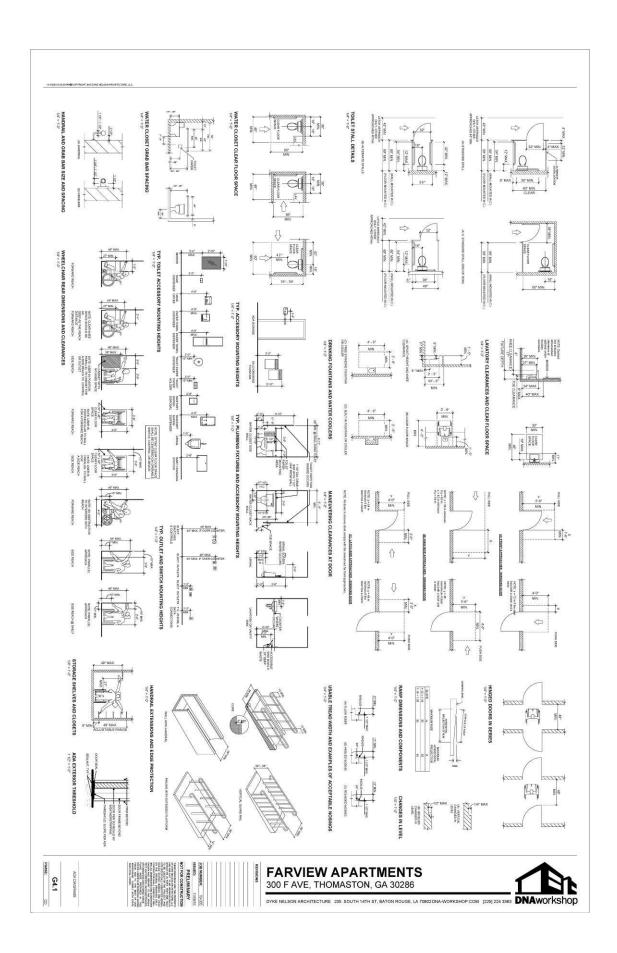


14YASS1543055 PARTICOPY PRIATE 20YL CYNET NELLCON ARCHIT	SCOMME LLC.	
8		
-		
WOR PHASE:	FARVIE	EW APARTMENTS THOMASTON, GA 30286
WORK WHATELIA		THOMASTON, GA 30286  TECTURE 295 SOUTH 14TH ST, BATON ROUGE, LA 70892 DNA-WORKSHOP, COM [225] 224 3383  DNA-WORKSHOP

1910/04/15/12/05/PAMBIOOP/PROMIT 2019/CHMZ NRC.OOM HRCHA	ATCCRARE, LLC.		



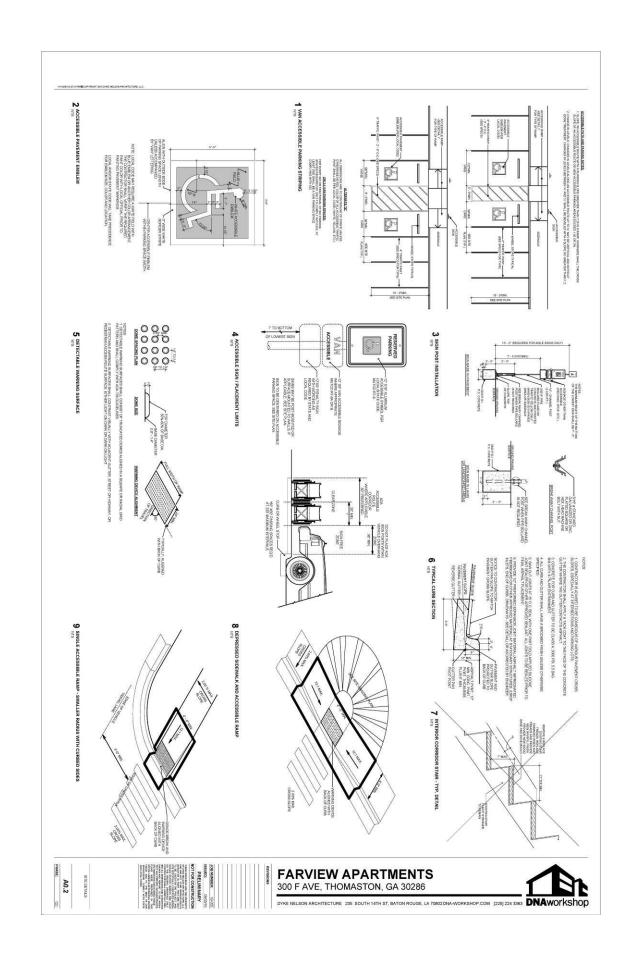


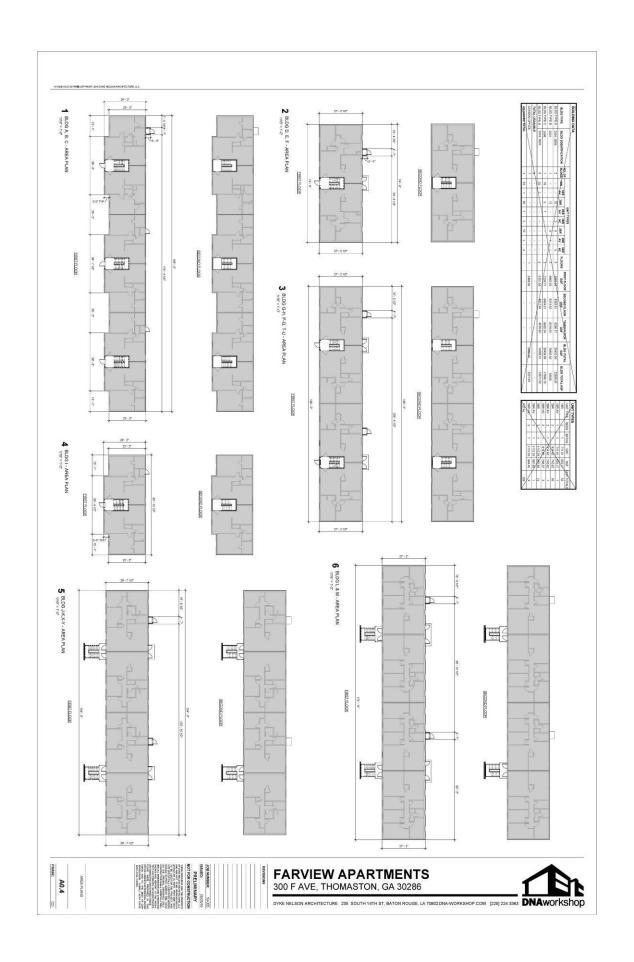


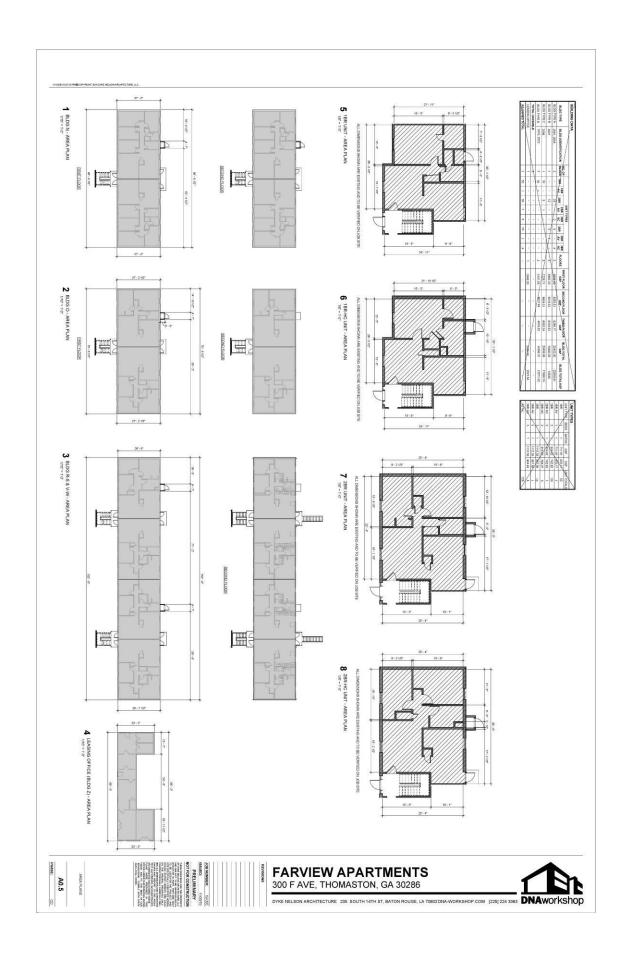
ARCHITECTURAL SITE PLAN - NEW 1'=80'-0' ARCHITECTURAL SITE PLAN FARVIEW APARTMENTS 300 F AVE, THOMASTON, GA 30286 A0.1 300 F AVE, THOMASTON, GA 30286

DYKE NELSON ARCHITECTURE 295 SOUTH 14TH ST, BATON ROUGE, LA 70802 DNA-WORKSHOP, COM [225] 224 3389

DNAWOYKShOP

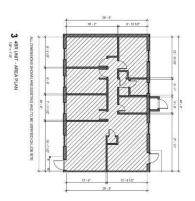


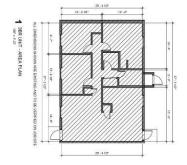


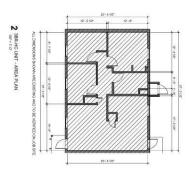


	1					TIMU	BB411 JMF								1	
BEDO TYPE	BLDG UDENTIFICATION	BLDGS	108	1 1	2000	288	200	300	AN NE	H I	*LOOKS	GGF THUM	989 NOON WOOD	SSS COOK	889 BYDO 101WT	BLDG TOTAL NSF
WB4ALD0718	2001, 2008	2			33	1	L				3	2543-47	6290.51	1290.17	25432.50	72905.91
BLDG TYPE B	2021	534	į	¥	12		90	4	1	1	1	6663.33	63.853	6318.53	19463.50	16563
BLDG TYPE C	2006	_	18		18		ŀ	1			7	7728.71	6924.01	8603.24	20436.06	17859.15
BLDG TYPE D	2010 2022	2	15.	+	1			á		i	u	5851.56	NG CLOR"	4616.82	14388.31	12571.02
TOTAL LEASABLE	31.6	+		'n		i		Ĺ	+	-				1		
LEASING OFFICE	The state of the s	4					4				,	2465.50	4		2468-62	2321.84
ADJUSTED TOTAL	TA:	7	ĸ		50		ω	15		à	,		*		1	1









A0.6





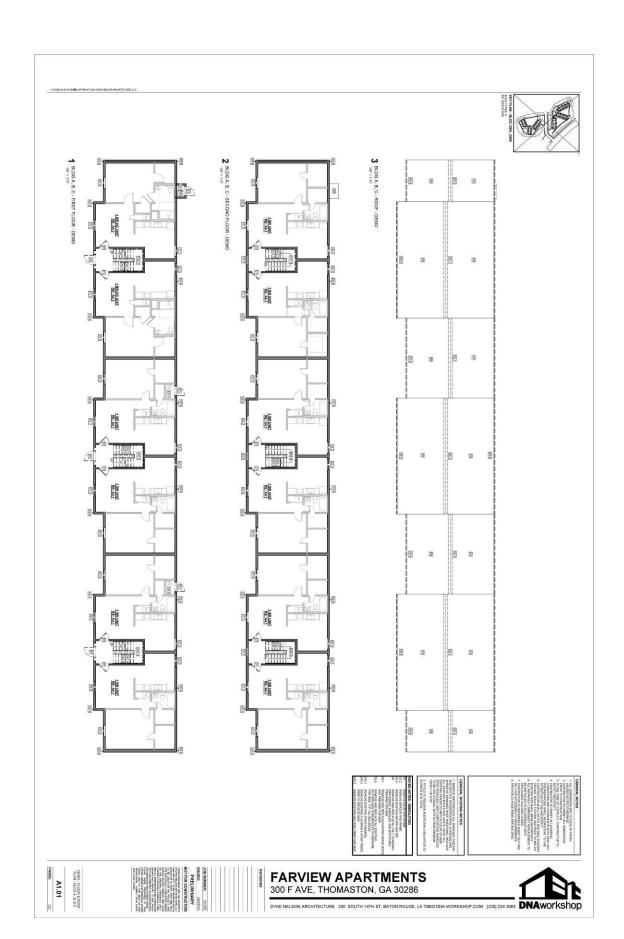
FARVIEW APARTMENTS
300 F AVE, THOMASTON, GA 30286

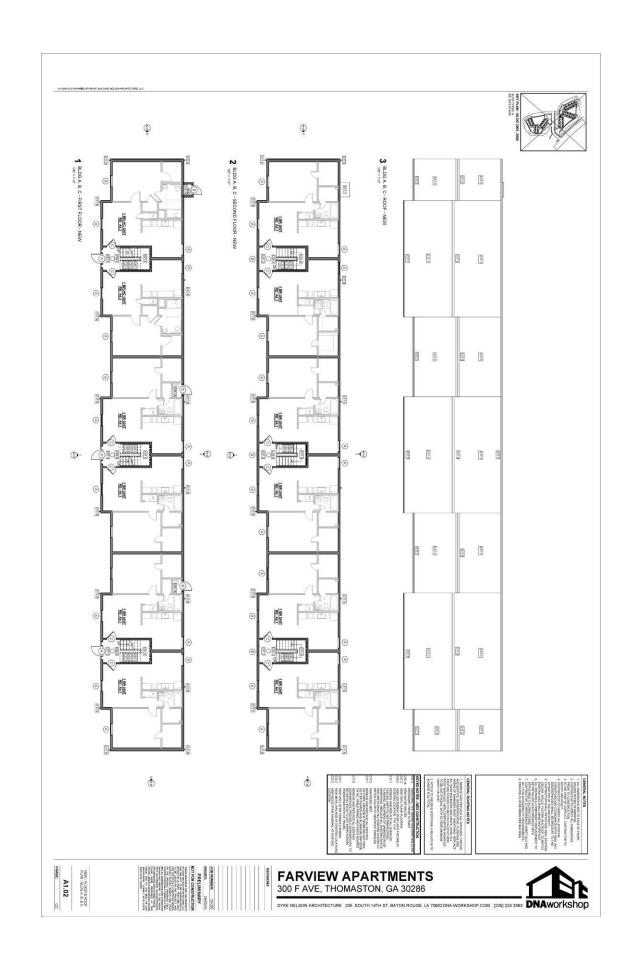
DYKE NELSON ARCHITECTURE 225 SOUTH 14TH 15T, BATON ROUGE, LA 70802 DINA-WORKSHOP COM [225] 224 3380

DNAWOYKShop

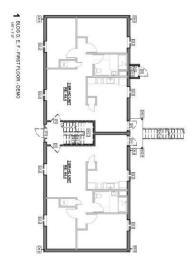


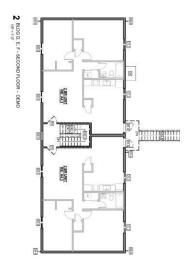


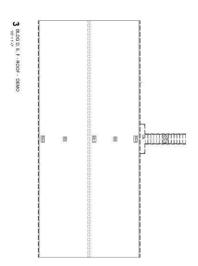


















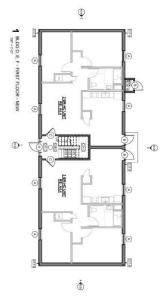


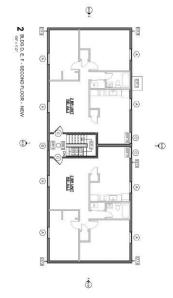


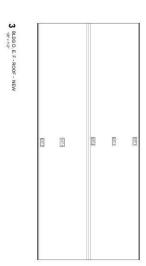


















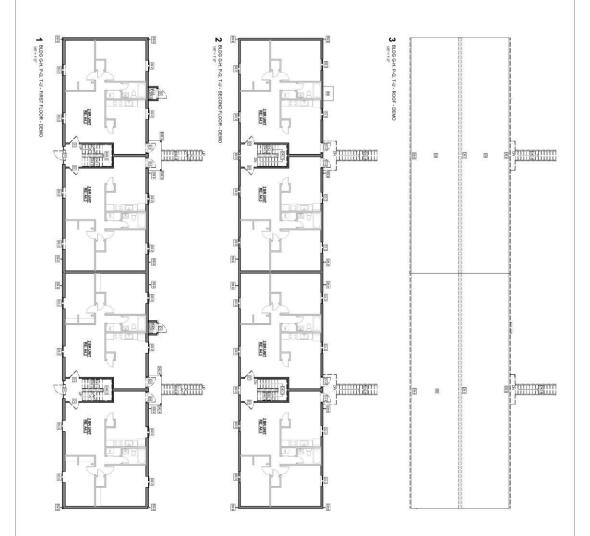
>	PLAN B
1.04	LDGD, E, & F
	A1.04







acompany as a constraint as a









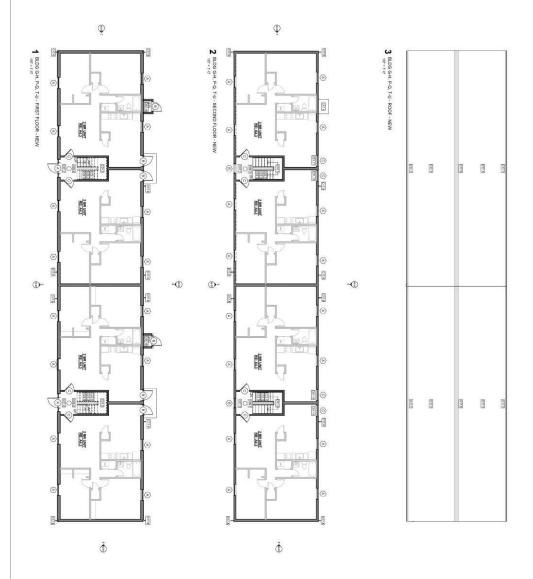




DYKE NELSON ARCHITECTURE 235 SOUTH 14TH ST, BATON ROUGE, LA 70802 DNA-WORKSHOP, COM [225] 224 3383 DNAWORKSHOP

THE RESIDENCE PROBLEM PROPERTY SHE DIVIDE NO SOON ARCHITECTURE. LLC.











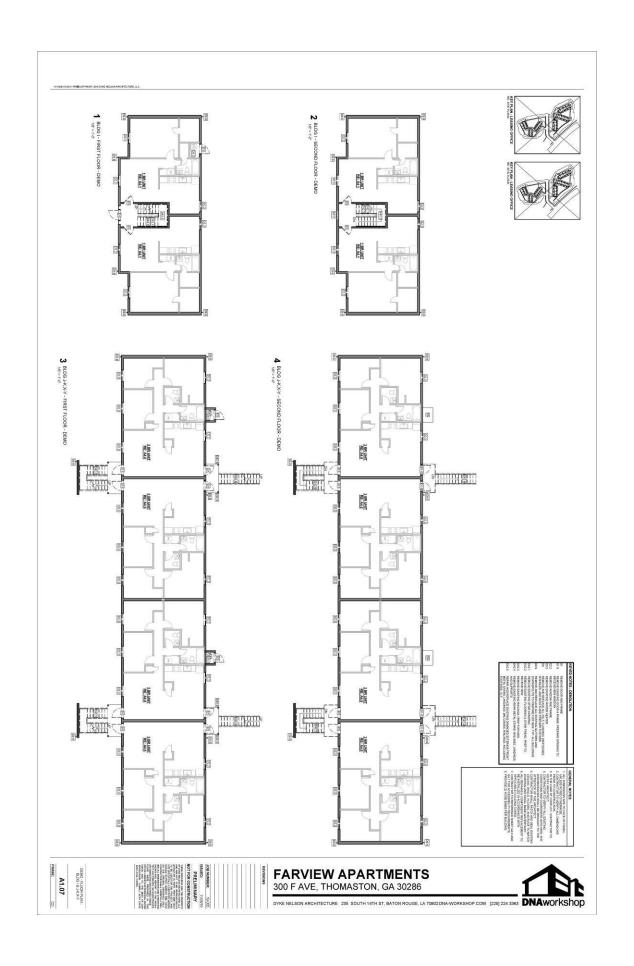
PHASE		NEW
	A1.06	BIDGGH
8		POOF

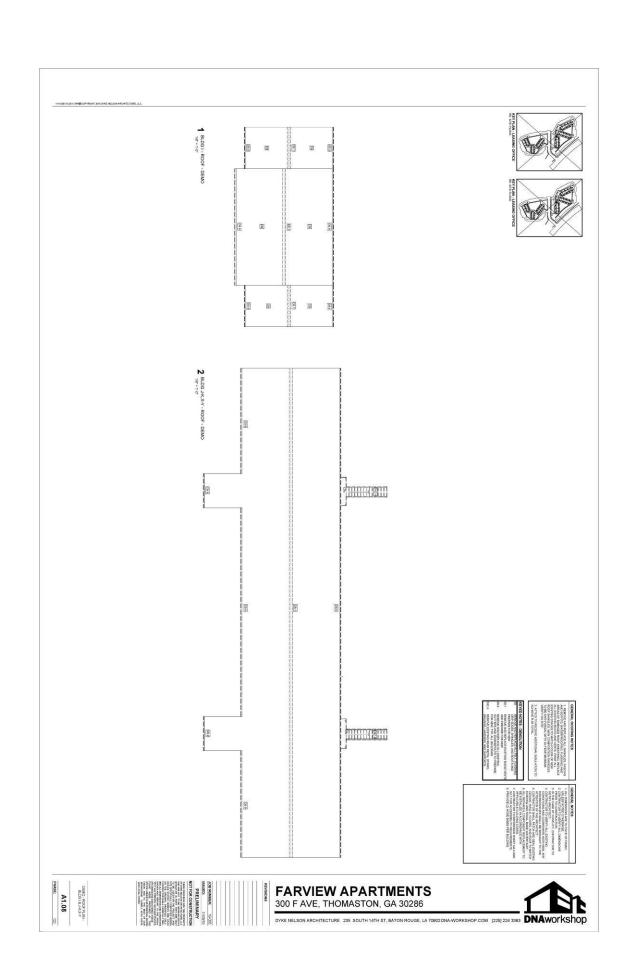


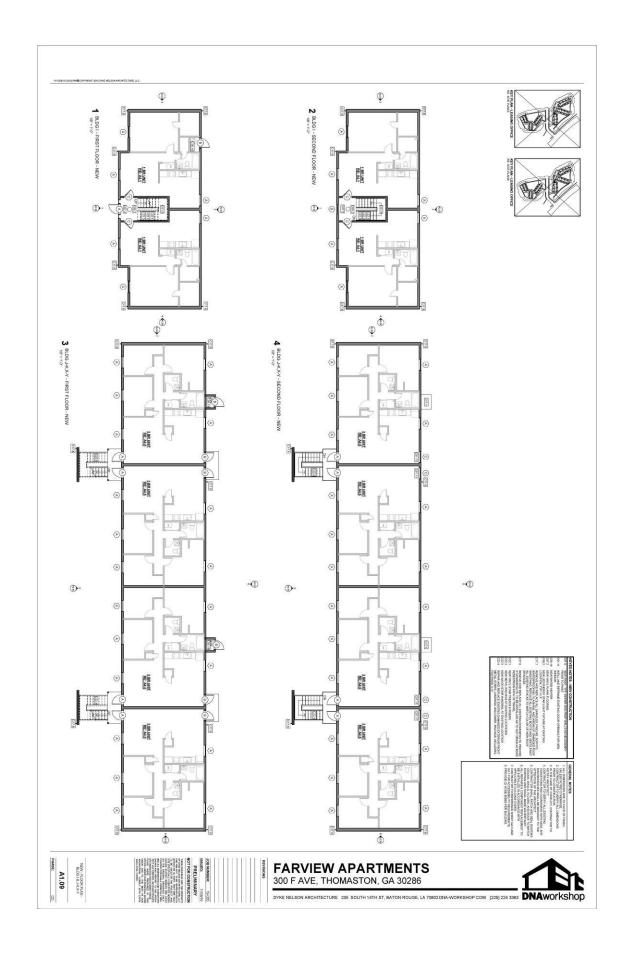


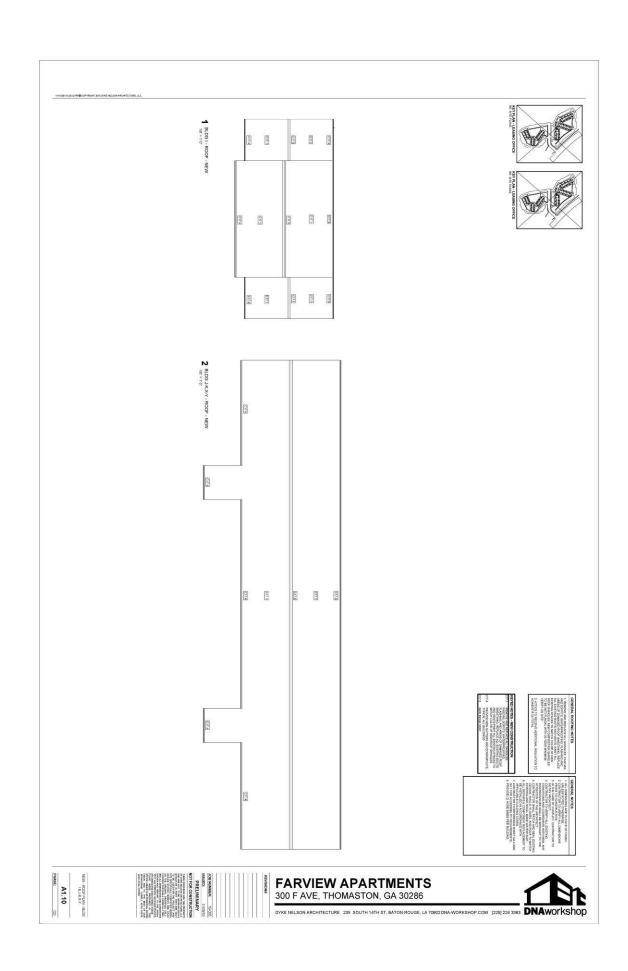


DYKE NELSON ARCHITECTURE 235 SOUTH 14TH ST, BATON ROUGE, LA 70802 DNA-WORKSHOP, COM [225] 224 3363 DNAWORKSHOP

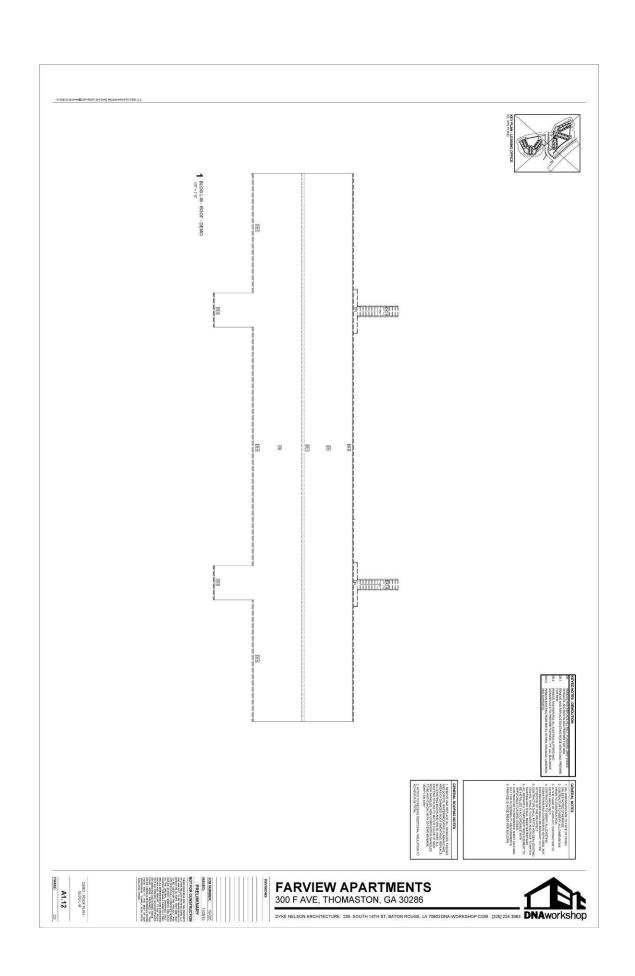


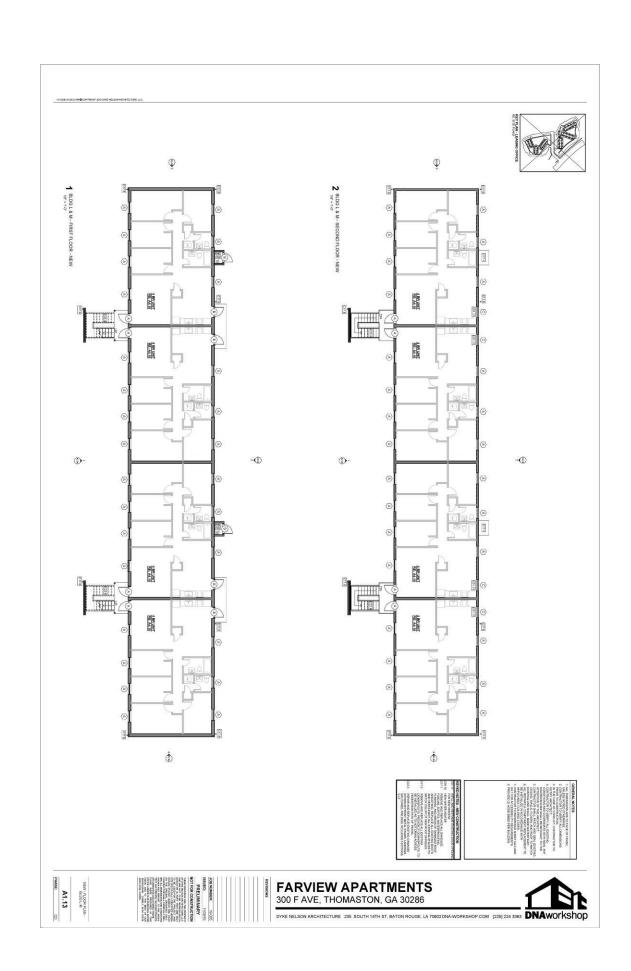






BLDG L & M - FIRST FLOOR - DEMO 4 BR UNIT 2111111111111 RE AL 10 RE: A4.10 A BR UNIT 2 111111 A BR UNIT RE: A4.10 4 BR UNIT FARVIEW APARTMENTS 300 F AVE, THOMASTON, GA 30286 A1.11

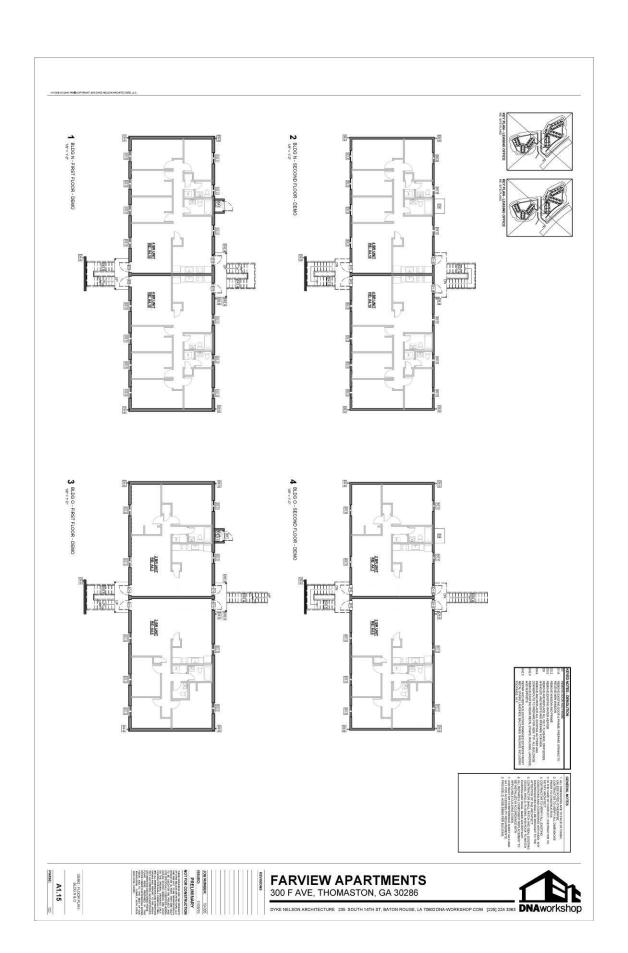




G17.1 693 E17.4 A1.14 FARVIEW APARTMENTS
300 F AVE, THOMASTON, GA 30286

DYKE NELSON ARCHITECTURE 235 SOUTH 14TH 5T, BATON ROUGE, LA 70802DNA-WORKSHOP COM [225] 224 3385

DNAWORKShOP

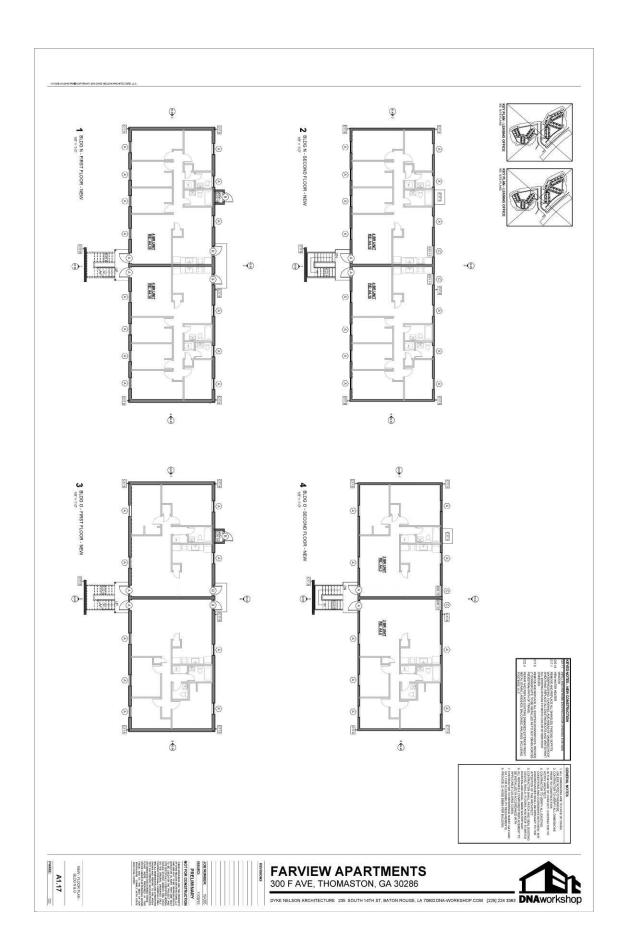


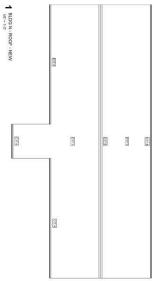
BLDG N - ROOF - DEMO 2 BLDG O - ROOF - DEMO D9.9 9 DEMO - ROOF PUNI . BLDG N & O FARVIEW APARTMENTS
300 F AVE, THOMASTON, GA 30286

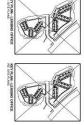
DYKE NELSON ARCHITECTURE 235 SOUTH 14TH 5T, BATON ROUGE, LA 70802DNA-WORKSHOP COM [225] 224 3385

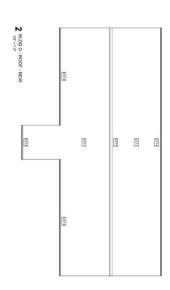
DNAWORKShOP

A1.16















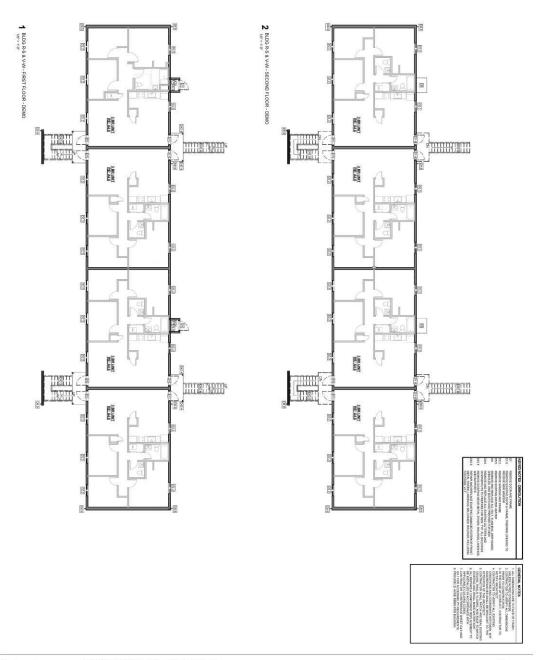












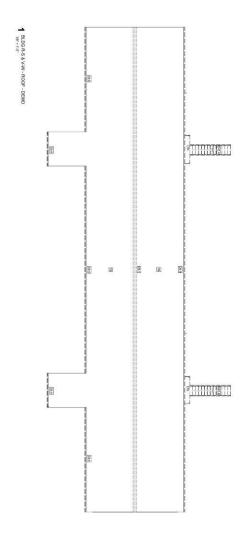




FARVIEW APARTMENTS 300 F AVE, THOMASTON, GA 30286











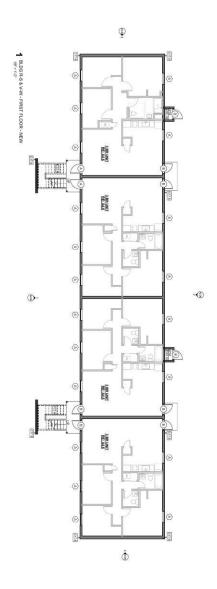


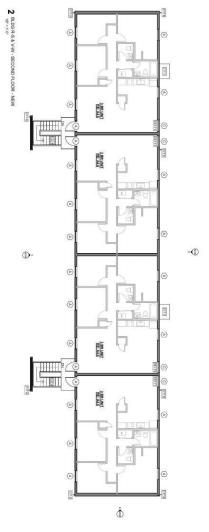






The state of the s





٩







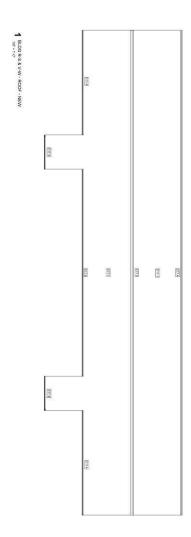






DYKE NELSON ARCHITECTURE 235 SOUTH 14TH ST, BATON ROUGE, LA 70802 DNA-WORKSHOP, COM [225] 224 3383 DNA-WORKSHOP









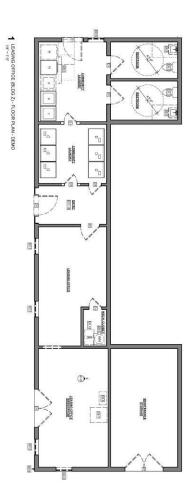


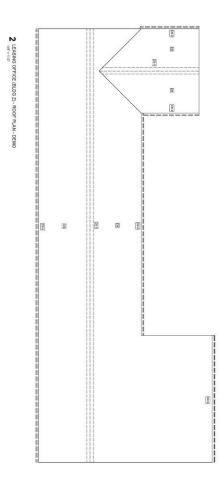




















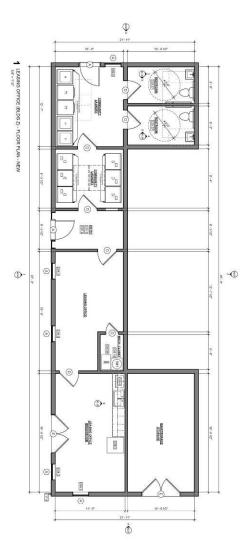




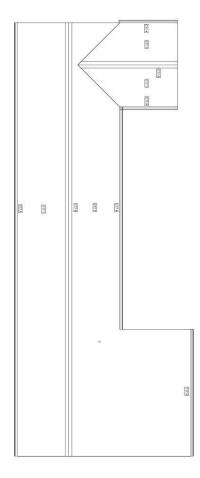


1910/01/15/2004 PMIDODPYRIGHT 2014 OVER NELSON ARCHITECTURE, LLC.















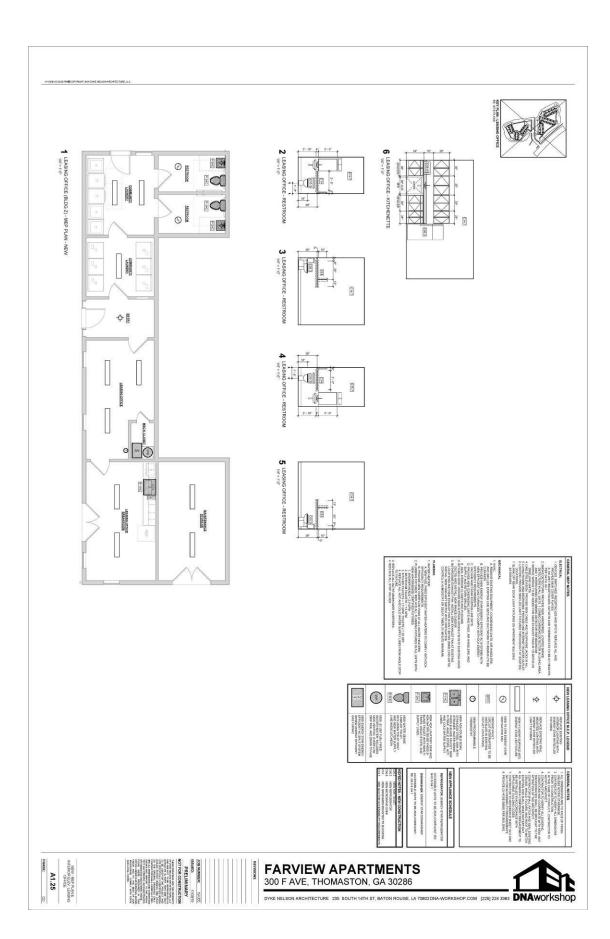
PHA	- 1	28
×.	A1.3	W - FLOOR
Q	24	& ROOF







DYKE NELSON ARCHITECTURE 235 SOUTH 14TH ST, BATON ROUGE, LA 70802 DNA-WORKSHOP, COM [225] 224 3363 DNAWORKSHOP



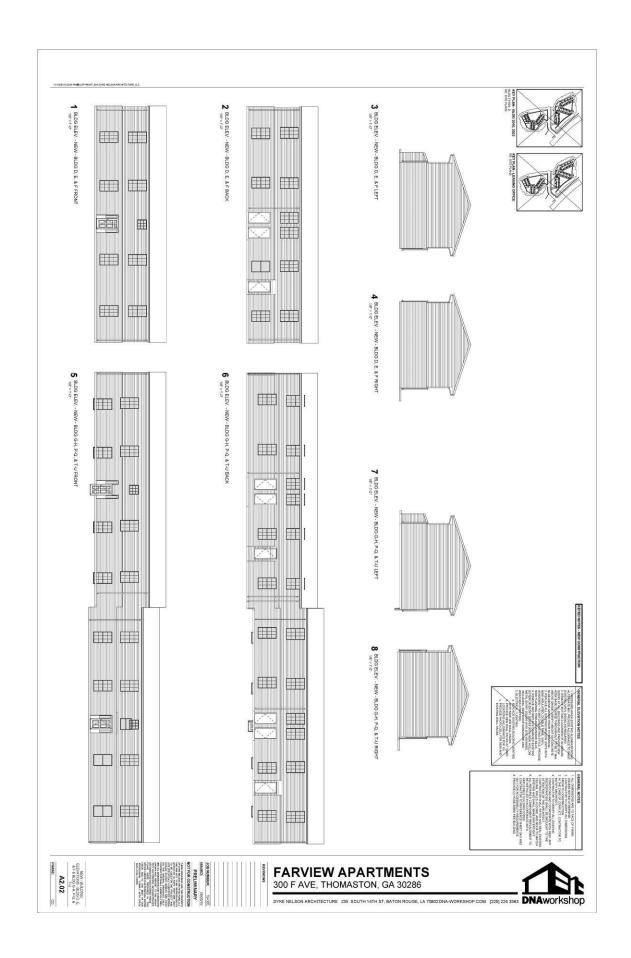
3 BLDG ELEV. - NEW - BLDG A, B, & C LEFT 18"=1".0" BLDG ELEV: - NEW - BLDG A, B, & C FRONT 18" = 1".0" 2 BLDG ELEV. - NEW-BLDG A. B. & C BACK (01.1 **201** (P) (01.5 **⊘** 4 BLDG ELEV. - NEW - BLDG A, B, & C RIGHT C01.1 **(a)** 112:403 (2:10) C01.1 C01.1 001.1 **0** ф Ф 

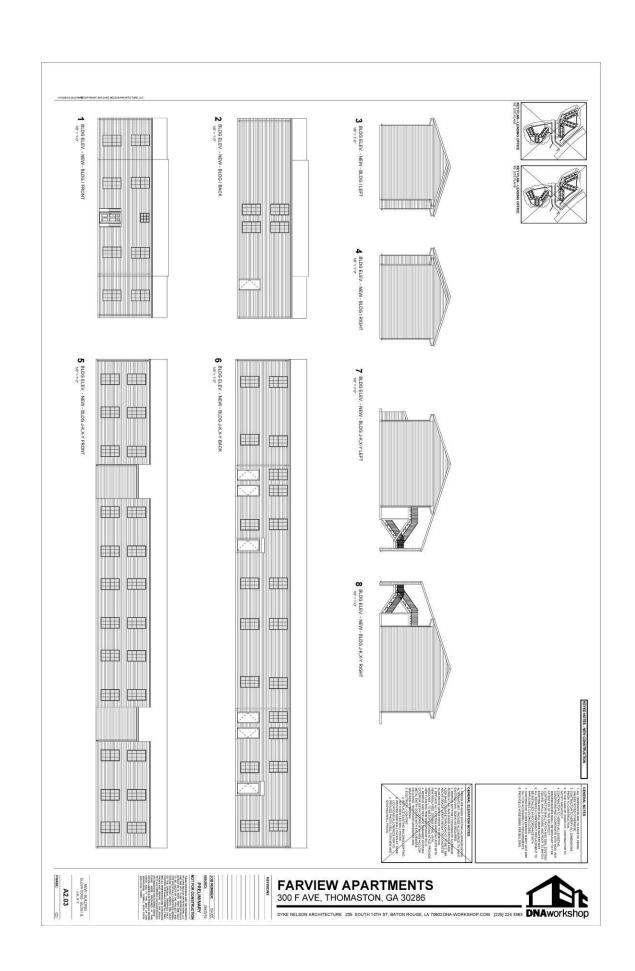












3 BLDG ELEV. - NEW - BLDG L-M LEFT BLDG ELEV. - NEW - BLDG L-M FRONT BLDG ELEV - NEW - BLDG L-M BACK 18"- 1"0" 4 BLDG ELEV. - NEW - BLDG L-M RIGHT 

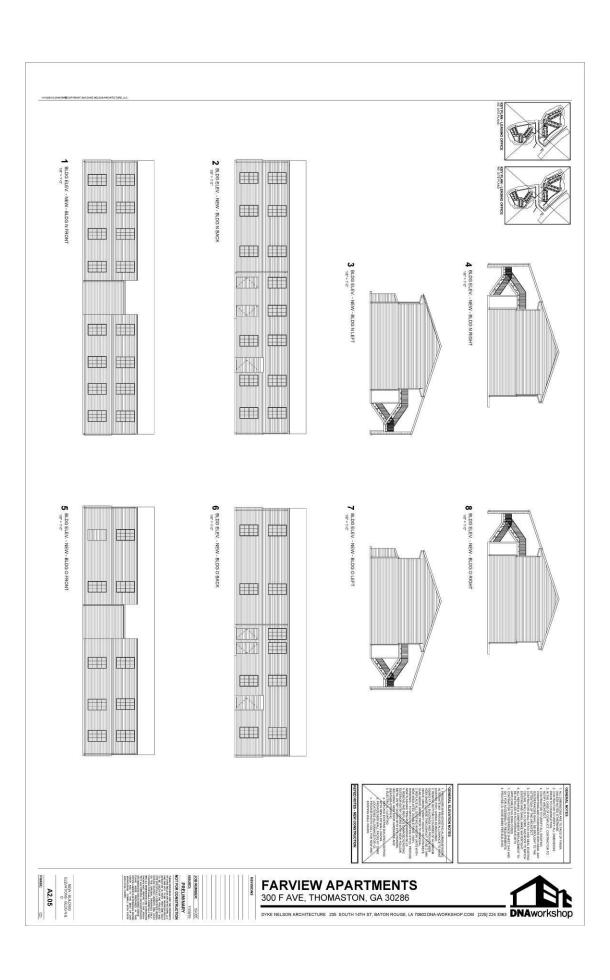














BLDG ELEV. - NEW - BLDG R-S, V-W FRONT 1/8" = 1"-0"

2 BLDG ELEV. - NEW - BLDG R-S, V-W BACK

3 BLDG ELEV. - NEW - BLDG R-S, V-W LEFT 18" = 1'-0"



4 BLDG ELEV. - NEW - BLDG R-S, V-W RIGHT







NEW-BULDING ELEVATIONS - BLDG R-S.

A2.06

PHASE: CD





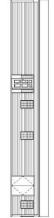




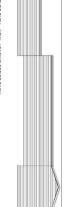




BLDG ELEV. - NEW - LEASING OFFICE FRONT V8"-1"0"



2 BLDG ELEV. - NEW - LEASING OFFICE BACK



3 BLDG ELEV. - NEW - LEASING OFFICE LEFT 187 = 1:07



4 BLDG ELEV, - NEW - LEASING OFFICE RIGHT







NEW BULDING ELEVATIONS LEASING OFFICE

A2.07

PHASE: CD

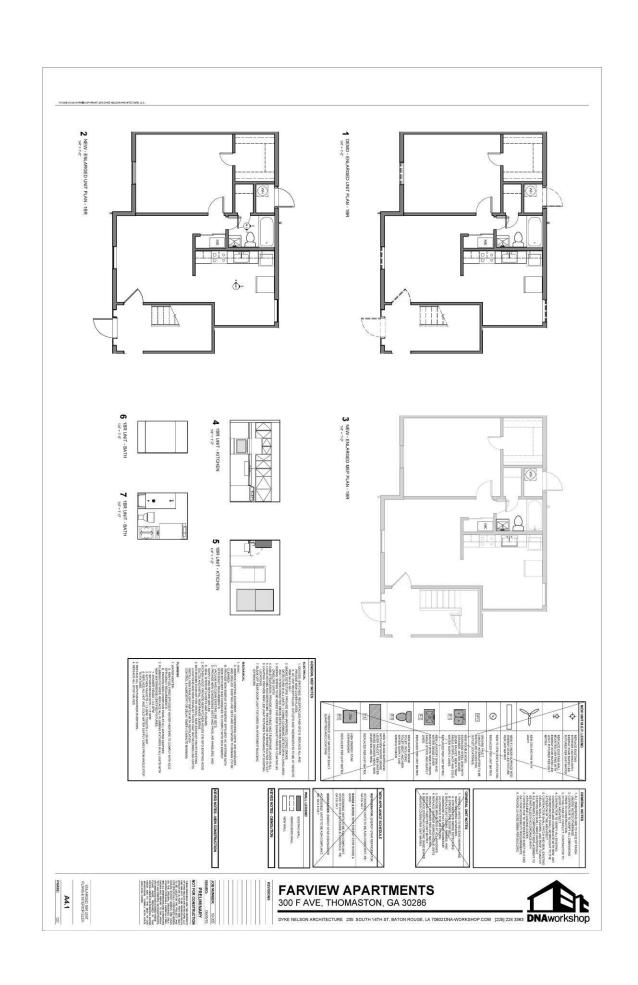


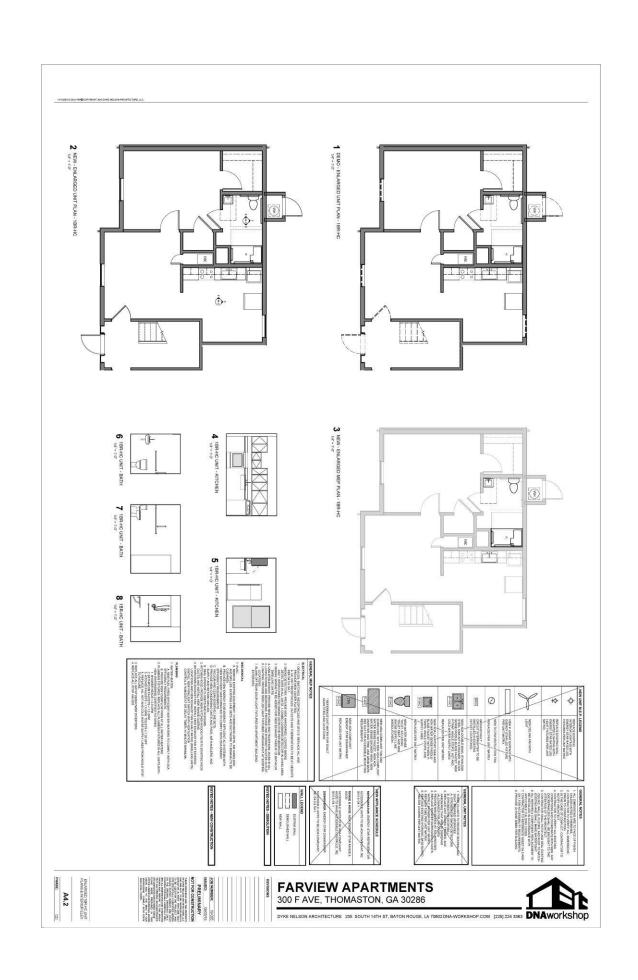


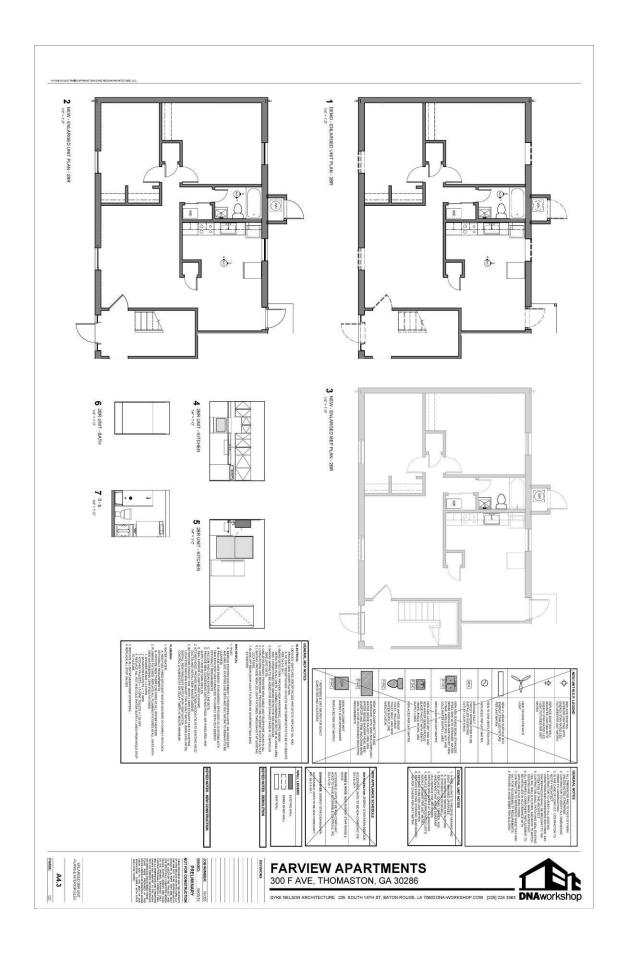


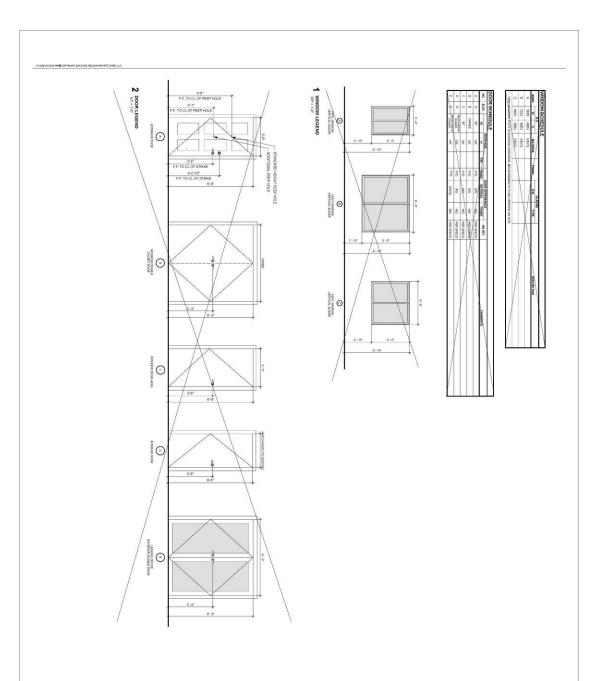




















10 BASE CABINET ADJUSTABLE SHELF: PLASTICLAMINATE ON 34" PAPTICLE BOARD 11 BASE CABINET - SINK FRONT 5 OPEN KNEE SPACE MELAMINE ON 3/4" PARTICLE BOARD.

TYPICAL INTERIOR & ALL CONCEALED SURFACES ADJUSTABLE SHELF, PLASTIC 3/4" PARTICLE BOARD 12 BASE CABINET 6 BASE CABINET 3 UPPER CABINET ADJUSTABLE SHELF, PLASTIC PARTICLE BOARD











#### Allowances for Tenant-Furnished Utilities and Other Services

# U.S. Department of Housing and Urban Development

Office of Public and Indian Housing

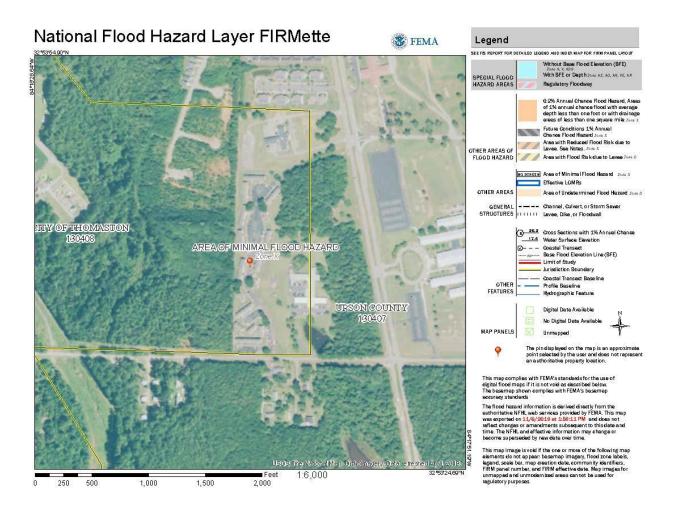
OMB Approval No. 2577-0169

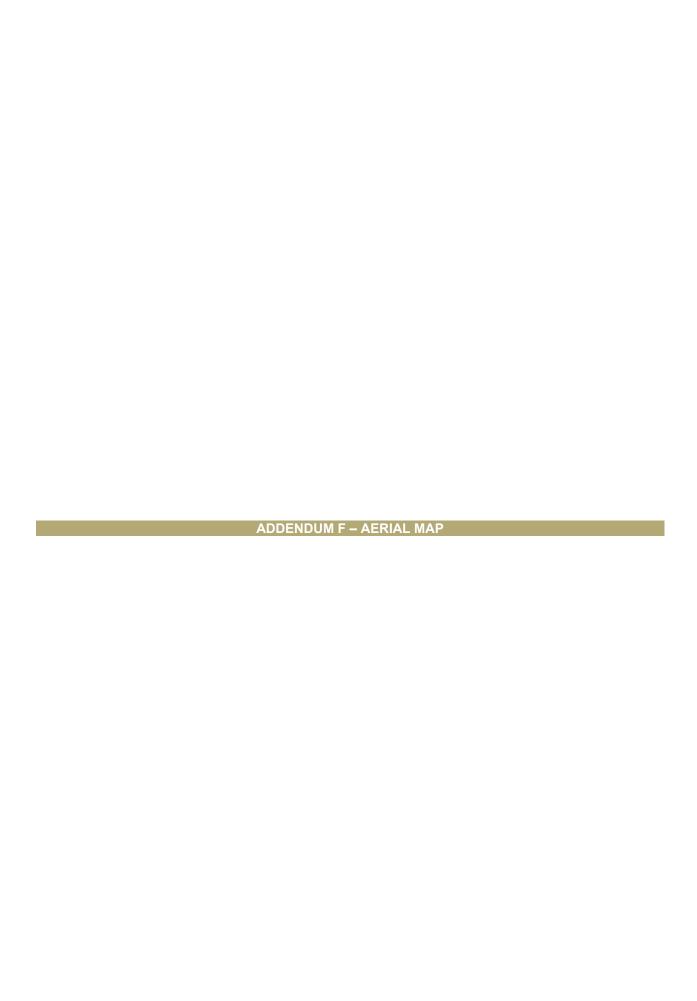
(exp. 04/30/2018)

Locality		Unit Type					Date
Georgia South		Garden/Wa	lkup				
Utility or Service							
		0 BR	1 BR	2 BR	3 BR	4 BR	5 BR
Heating	a. Natural Gas	7	10	12	15	19	22
	b. Bottle Gas	23	33	38	48	61	71
	c. Electric	8	12	14	18	24	27
	d. Heat Pump	4	4	5	6	8	g
Cooking	a. Natural Gas	3	4	4	6	7	8
	b. Bottle Gas	13	15	20	25	30	35
	c. Electric	5	7	9	11	14	
Other Electric		- 15	- 21	- 27	- 33	- 41	- 47
Air Conditioning	ir Conditioning		10	13	16	19	21
Water Heating	a. Natural Gas	4	6	8	10	11	14
, and the second	b. Bottle Gas	13	18	25	30	35	45
	c. Electric	9	13	18	23	28	33
	d. Oil	-	-	-	-	-	-
Water		18	19	23	28	34	39
Sewer		19	20	25	30	35	40
Trash Collection		15	15	15	15	15	15
Range/Microwave	2	11	11	11	11	11	11
Refrigerator		13	13	13	13	13	13
Other -							
Actual Family Allo	owances To be used by the	ne family to com	pute allowa	nce.	Utility or Servic	e	per month cost
	or the actual unit rented				Space Heati		
Name of Family					Cooking		
					Other Electr	ic	
					Air Conditio		
					Water Heati	ng	
Unit Address			Water				
					Sewer		
					Trash Collec	tion	
					Range/Micro	owave	
Number of Bedrooms					Refrigerator		
					Other		
					Total		

based on form HUD-52667 (04/15)

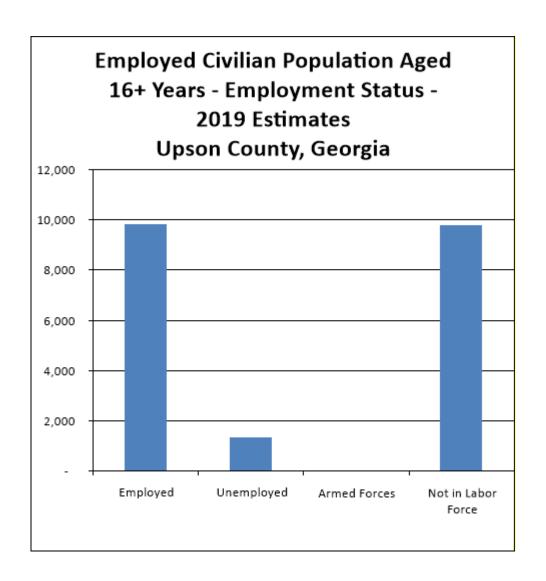


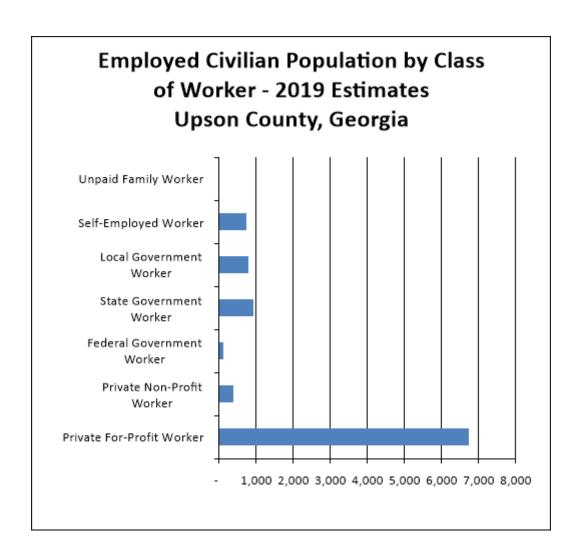


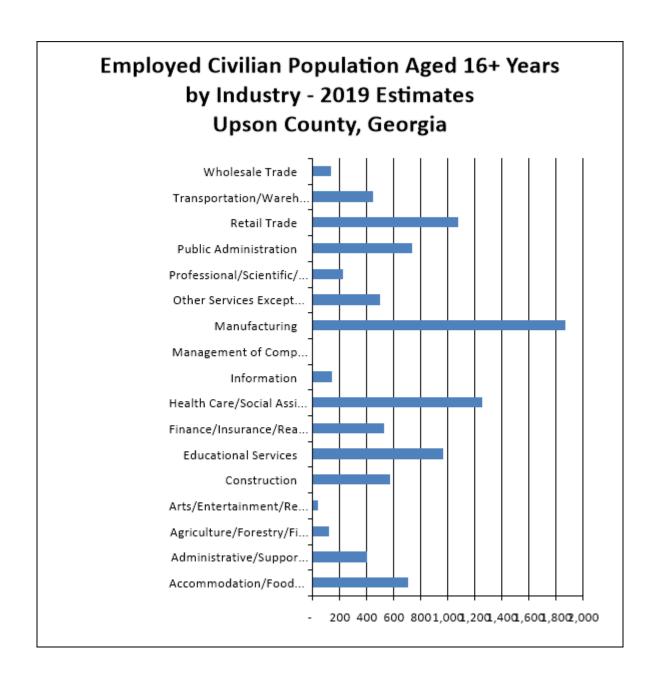


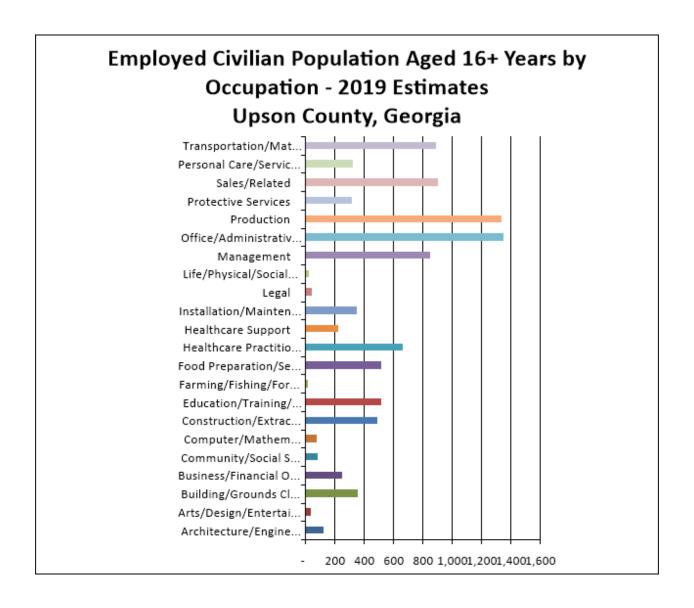


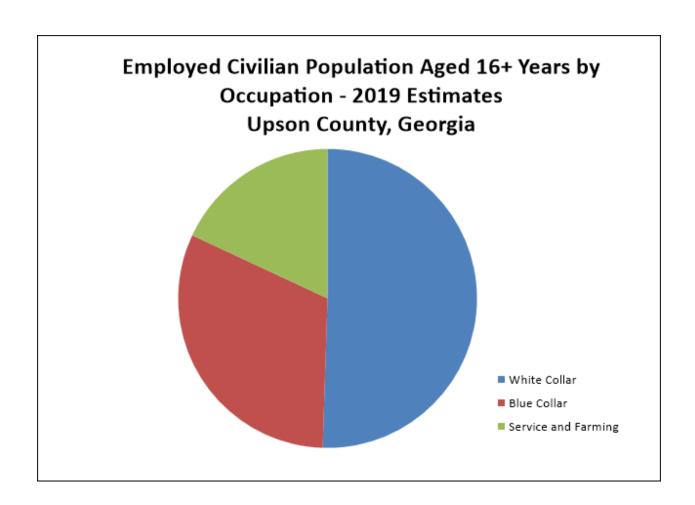


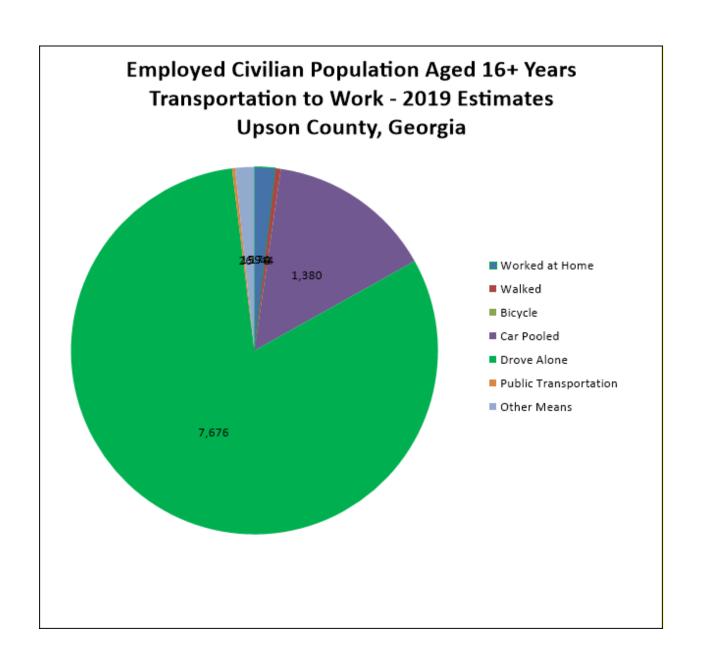


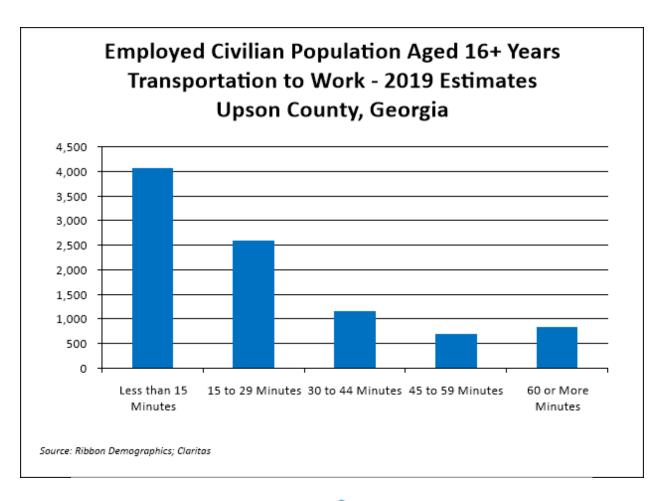














© 2018 All rights reserved	Claritas
Employed Civilian Population Aged	16+ Years
Employment Status	
Current Year Estimates - 20	19
Upson County, Georgia	
Status	Number
Employed	9,793
Unemployed	1,324
Armed Forces	13
Not in Labor Force	9,776
Unemployed	11.91%
Source: Ribbon Demographics; Claritas	



© 2018 All rights reserved  Employed Civilian Population by Clas	s of Worker	Claritas
Current Year Estimates - 20		
Upson County, Georgia		
Industry	Number Employed	Percent Employed
Private For-Profit Worker	6,750	68.9%
Private Non-Profit Worker	406	4.1%
Federal Government Worker	141	1.4%
State Government Worker	955	9.7%
Local Government Worker	806	8.2%
Self-Employed Worker	745	7.6%
Unpaid Family Worker	-	0.0%
Total:	9,803	100.0%
Source: Ribbon Demographics; Claritas		



© 2018 All rights reserved

Employed Civilian Population Aged 16+ You	-	stry
Current Year Estimates - 20	19	
Upson County, Georgia		
	Number	Percent
Industry (Food Coming	Employed	Employed
Accommodation/Food Services	712	7.3%
Administrative/Support/Waste Management	410	4.2%
Agriculture/Forestry/Fishing/Hunting/Mining	129	1.3%
Arts/Entertainment/Recreation	43	0.4%
Construction	576	5.9%
Educational Services	967	9.9%
Finance/Insurance/Real Estate/Rent/Lease	535	5.5%
Health Care/Social Assistance	1,256	12.8%
Information	149	1.5%
Management of Companies and Enterprises	-	0.0%
Manufacturing	1,874	19.1%
Other Services Except Public Administration	507	5.2%
Professional/Scientific/Technical Services	228	2.3%
Public Administration	738	7.5%
Retail Trade	1,085	11.1%
Transportation/Warehousing/Utilities	455	4.6%
Wholesale Trade	139	1.4%
Total:	9,803	100.0%
	5,505	100.070
Source: Ribbon Demographics; Claritas		



© 2018 All rights reserved

Employed Civilian Population Aged 16+ Ye		ıpation
Current Year Estimates - 2	019	
Upson County, Georgia		
Occupation	Number Employed	Percent Employed
Architecture/Engineering	125	1.3%
Arts/Design/Entertainment/Sports/Media	42	0.4%
Building/Grounds Cleaning/Maintenance	357	3.6%
Business/Financial Operations	251	2.6%
Community/Social Services	87	0.9%
Computer/Mathematical	77	0.8%
Construction/Extraction	495	5.0%
Education/Training/Library	521	5.3%
Farming/Fishing/Forestry	20	0.2%
Food Preparation/Serving Related	517	5.3%
Healthcare Practitioner/Technician	665	6.8%
Healthcare Support	230	2.3%
Installation/Maintenance/Repair	354	3.6%
Legal	47	0.5%
Life/Physical/Social Science	27	0.3%
Management	853	8.7%
Office/Administrative Support	1,352	13.8%
Production	1,339	13.7%
Protective Services	322	3.3%
Sales/Related	906	9.2%
Personal Care/Service	324	3.3%
Transportation/Material Moving	892	9.1%
Total:	9,803	100.0%
White Collar	4,953	50.5%
Blue Collar	3,080	31.4%
Service and Farming	1,770	18.1%
Total:	9,803	100.0%
Source: Ribbon Demographics; Claritas		



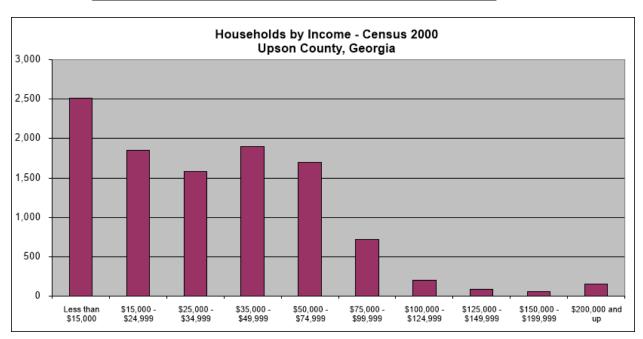
#### © 2018 All rights reserved

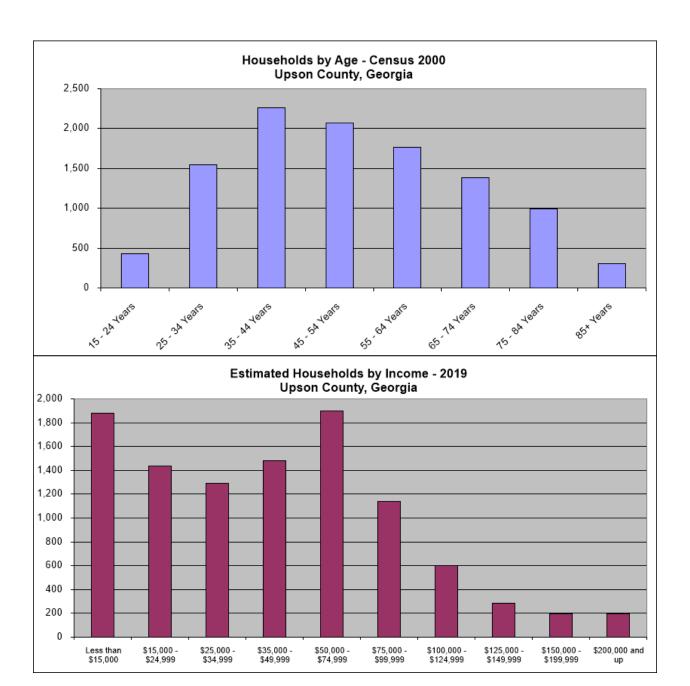
Employed Civilian Population Aged 16+ Years Transportation to Work Current Year Estimates - 2019 Upson County, Georgia									
Transportation Mode	Number	Percent							
Worked at Home	174	1.8%							
Walked	44	0.5%							
Bicycle	0	0.0%							
Car Pooled	1,380	14.6%							
Drove Alone	7,676	81.2%							
Public Transportation	26	0.3%							
Other Means	<u>159</u>	<u>1.7%</u>							
Total:	9,459	100.0%							
Source: Ribbon Demographics; Cla	aritas								

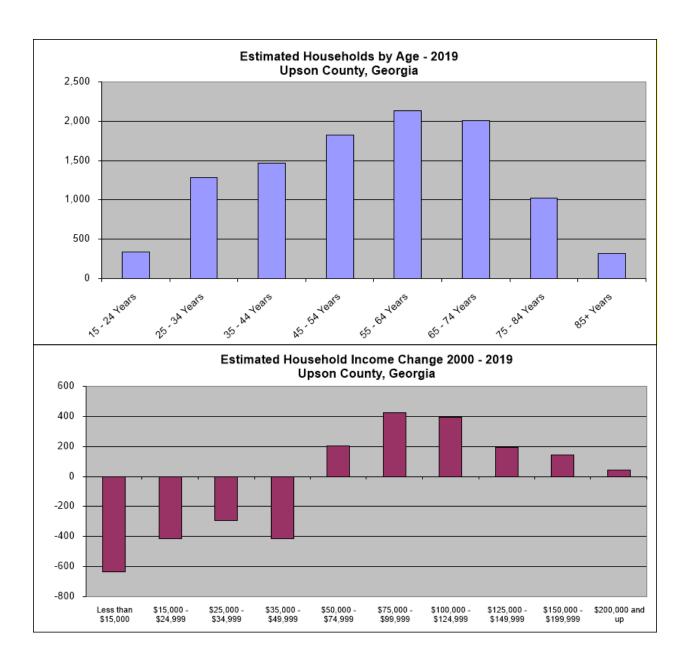


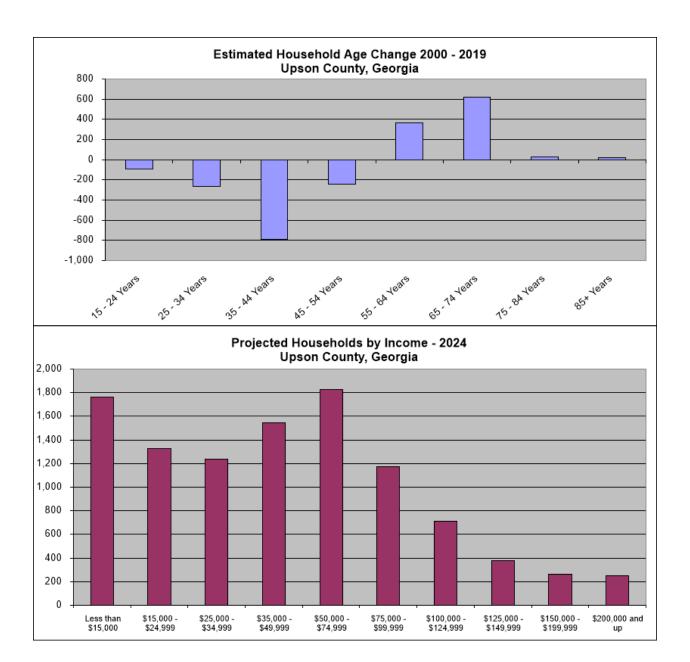
© 2018 All rights reserved

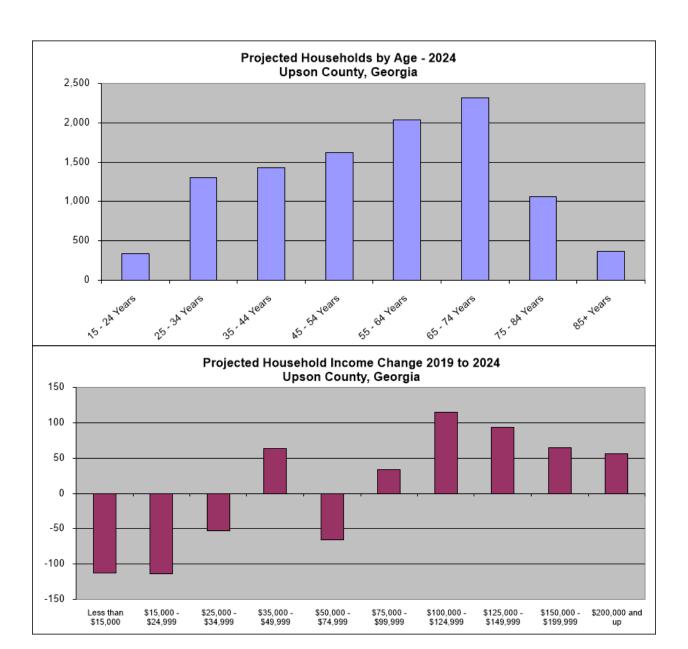
Employed Civilian Population Aged 16+ Years Travel Time to Work Current Year Estimates - 2019 Upson County, Georgia										
Travel Time	Number	Percent								
Less than 15 Minutes	4,057	43.6%								
15 to 29 Minutes	2,579	27.7%								
30 to 44 Minutes	1,159	12.5%								
45 to 59 Minutes	679	7.3%								
60 or More Minutes	<u>825</u>	<u>8.9%</u>								
Total:										
Source: Ribbon Demographics; Cla	aritas									

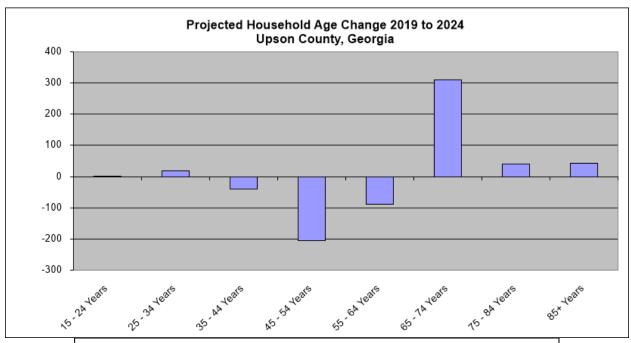


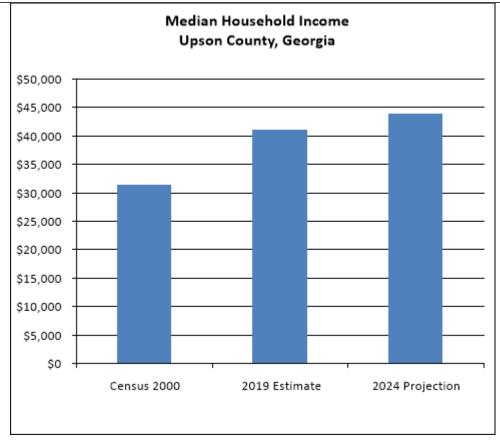














#### HOUSEHOLD DATA

© 2019 All rights reserved Claritas

					c <mark>ome and</mark> 7, Georgia	_				
			Ce	nsus Date	a - 2000					
	Age	Age	Age	Age	Age	Age	Age	Age		
Income	15 - 24 Years	25 - 34 Years	35 - 44 Years	45 - 54 Years	55 - 64 Years	65 - 74 Years	75 - 84 Years	85+ Years	Total	Percent
Less than \$15,000	158	220	373	339	308	440	491	181	2,510	23.3%
\$15,000 - \$24,999	96	274	335	328	360	244	167	50	1,854	17.2%
\$25,000 - \$34,999	62	294	297	251	235	241	166	38	1,584	14.7%
\$35,000 - \$49,999	68	415	403	307	364	229	93	19	1,898	17.6%
\$50,000 - \$74,999	41	242	545	452	224	161	23	5	1,693	15.7%
\$75,000 - \$99,999	0	57	230	204	159	48	14	3	715	6.6%
\$100,000 - \$124,999	0	0	19	109	44	14	18	2	206	1.9%
\$125,000 - \$149,999	0	25	20	30	7	3	2	1	88	0.8%
\$150,000 - \$199,999	0	4	0	26	16	0	8	2	56	0.5%
\$200,000 and up	0	18	40	23	<u>47</u>	8	<u>15</u>	2	<u>153</u>	1.4%
Total	425	1,549	2,262	2,069	1,764	1,388	997	303	10,757	100.0%
Percent	4.0%	14.4%	21.0%	19.2%	16.4%	12.9%	9.3%	2.8%	100.0%	

### ribbon demographics

www.ribbondata.com

#### HOUSEHOLD DATA

© 2019 All rights reserved Claritas

					come and	_				
Income	Age 15 - 24 Years	Age 25 - 34 Years	Age 35 - 44 Years	Year Est Age 45 - 54 Years	imates - 2 Age 55 - 64 Years	019 Age 65 - 74 Years	Age 75 - 84 Years	Age 85+ Years	Total	Percent
Less than \$15,000	119	292	319	215	318	344	194	76	1,877	18.0%
\$15,000 - \$24,999	81	150	145	171	272	309	224	86	1,438	13.8%
\$25,000 - \$34,999	44	141	147	177	230	302	188	60	1,289	12.4%
\$35,000 - \$49,999	80	154	170	253	267	342	175	41	1,482	14.2%
\$50,000 - \$74,999	8	263	298	406	454	303	132	32	1,896	18.2%
\$75,000 - \$99,999	0	162	201	295	301	130	43	9	1,141	11.0%
\$100,000 - \$124,999	1	89	129	122	111	111	29	7	599	5.8%
\$125,000 - \$149,999	0	23	42	101	90	20	7	1	284	2.7%
\$150,000 - \$199,999	1	8	17	57	53	45	13	4	198	1.9%
\$200,000 and up	1	2	2	30	34	103	20	<u>5</u>	<u>197</u>	1.9%
Total	335	1,284	1,470	1,827	2,130	2,009	1,025	321	10,401	100.0%
Percent	3.2%	12.3%	14.1%	17.6%	20.5%	19.3%	9.9%	3.1%	100.0%	



#### HOUSEHOLD DATA

© 2019 All rights reserved Claritas

				lds by In		_				
				on County of Change						
	Age	Age	Age	Age	Age	Age	Age	Age		
Income	15 - 24 Years	25 - 34 Years	35 - 44 Years	45 - 54 Years	55 - 64 Years	65 - 74 Years	75 - 84 Years	85+ Years	Total	Percent Change
Less than \$15,000	-39	72	-54	-124	10	-96	-297	-105	-633	-25.2%
\$15,000 - \$24,999	-15	-124	-190	-157	-88	65	57	36	-416	-22.4%
\$25,000 - \$34,999	-18	-153	-150	-74	-5	61	22	22	-295	-18.6%
\$35,000 - \$49,999	12	-261	-233	-54	-97	113	82	22	-416	-21.9%
\$50,000 - \$74,999	-33	21	-247	-46	230	142	109	27	203	12.0%
\$75,000 - \$99,999	0	105	-29	91	142	82	29	6	426	59.6%
\$100,000 - \$124,999	1	89	110	13	67	97	11	5	393	190.8%
\$125,000 - \$149,999	0	-2	22	71	83	17	5	0	196	222.7%
\$150,000 - \$199,999	1	4	17	31	37	45	5	2	142	253.6%
\$200,000 and up	1	<u>-16</u>	-38	7	-13	<u>95</u>	<u>5</u>	<u>3</u>	44	28.8%
Total	-90	-265	-792	-242	366	621	28	18	-356	-3.3%
Percent Change	-21.2%	-17.1%	-35.0%	-11.7%	20.7%	44.7%	2.8%	5.9%	-3.3%	

### ribbon demographics

www.ribbondata.com

#### HOUSEHOLD DATA

© 2019 All rights reserved Claritas

			Househo	lds by Inc	come and	l Age				
					, Georgia	_				
					tions - 20					
	Age	Age								
Income	15 - 24 Years	25 - 34 Years	35 - 44 Years	45 - 54 Years	55 - 64 Years	65 - 74 Years	75 - 84 Years	85+ Years	Total	Percent
Less than \$15,000	117	282	280	168	275	365	189	88	1,764	16.8%
\$15,000 - \$24,999	78	135	124	131	230	319	217	90	1,324	12.6%
\$25,000 - \$34,999	43	132	135	140	205	325	189	67	1,236	11.8%
\$35,000 - \$49,999	85	161	169	227	255	404	194	50	1,545	14.7%
\$50,000 - \$74,999	9	265	282	341	421	343	135	34	1,830	17.5%
\$75,000 - \$99,999	0	175	209	270	302	160	48	11	1,175	11.2%
\$100,000 - \$124,999	2	108	151	128	125	153	37	10	714	6.8%
\$125,000 - \$149,999	0	32	56	123	119	34	11	2	377	3.6%
\$150,000 - \$199,999	1	11	22	66	70	70	18	5	263	2.5%
\$200,000 and up	2	2	2	<u>29</u>	39	145	<u>27</u>	7	<u>253</u>	2.4%
Total	337	1,303	1,430	1,623	2,041	2,318	1,065	364	10,481	100.0%
Percent	3.2%	12.4%	13.6%	15.5%	19.5%	22.1%	10.2%	3.5%	100.0%	



#### HOUSEHOLD DATA

© 2019 All rights reserved Claritas

				lds by Inc on County		_				
			_	l Change						
	Age	Age	Age	Age	Age	Age	Age	Age		
Income	15 - 24 Years	25 - 34 Years	35 - 44 Years	45 - 54 Years	55 - 64 Years	65 - 74 Years	75 - 84 Years	85+ Years	Total	Percent Change
Less than \$15,000	-2	-10	-39	-47	-43	21	-5	12	-113	-6.0%
\$15,000 - \$24,999	-3	-15	-21	-40	-42	10	-7	4	-114	-7.9%
\$25,000 - \$34,999	-1	-9	-12	-37	-25	23	1	7	-53	-4.1%
\$35,000 - \$49,999	5	7	-1	-26	-12	62	19	9	63	4.3%
\$50,000 - \$74,999	1	2	-16	-65	-33	40	3	2	-66	-3.5%
\$75,000 - \$99,999	0	13	8	-25	1	30	5	2	34	3.0%
\$100,000 - \$124,999	1	19	22	6	14	42	8	3	115	19.2%
\$125,000 - \$149,999	0	9	14	22	29	14	4	1	93	32.7%
\$150,000 - \$199,999	0	3	5	9	17	25	5	1	65	32.8%
\$200,000 and up	1	0	0	<u>-1</u>	<u>5</u>	<u>42</u>	7	2	<u>56</u>	28.4%
Total	2	19	-40	-204	-89	309	40	43	80	0.8%
Percent Change	0.6%	1.5%	-2.7%	-11.2%	-4.2%	15.4%	3.9%	13.4%	0.8%	



www.ribbondata.com

### HOUSEHOLD DATA

© 2019 All rights reserved

Median Household Income Upson County, Georgia									
Census 2000	2019 Estimate	2024 Projection							
\$31,405	\$41,037	\$43,898							



#### HOUSEHOLD DATA

© 2019 All rights reserved

Median Household Income by Area Upson County, Georgia									
Geography ID	Census 2000	2019 Estimate	2024 Projection						
13293	\$31,405	\$41,037	\$43,898						



## HISTA 2.2 Summary Data Upson County, Georgia © 2019 All rights reserved

Powered by Claritas

		Re	nter Hous	eholds			
		A	ge 15 to 54	Years			
		Base Yea	r: 2011 - 20	15 Estima	tes		
	1-Pers HH	2-Pers HH	3-Pers HH	4-Pers HH	5-Pers Estimates*	6+-Pers Estimates*	Total
\$0-10,000	97	77	54	38	8	5	279
\$10,000-20,000	131	75	156	35	13	3	413
\$20,000-30,000	26	53	11	25	22	14	151
\$30,000-40,000	121	6	2	8	63	43	243
\$40,000-50,000	90	6	34	10	11	6	157
\$50,000-60,000	13	52	25	11	30	18	149
\$60,000-75,000	0	1	60	13	31	21	126
\$75,000-100,000	4	6	0	0	11	8	29
\$100,000-125,000	15	1	1	5	2	0	24
\$125,000-150,000	12	6	3	1	12	12	46
\$150,000-200,000	3	3	2	0	4	0	12
\$200,000+	280	120	45	73	1	0	519
Total	792	406	393	219	208	130	2,148

		Re	nter Hous	eholds			
			Aged 55+	ears			
		Base Yea	ır: 2011 - 20	)15 Estima	tes		
	1-Pers HH	2-Pers HH	3-Pers HH	4-Pers HH	5-Pers Estimates*	6+-Pers Estimates*	Total
\$0-10,000	192	116	12	2	2	1	325
\$10,000-20,000	89	94	83	15	5	2	288
\$20,000-30,000	32	70	21	9	3	1	136
\$30,000-40,000	37	27	22	5	6	4	101
\$40,000-50,000	14	11	14	1	3	0	43
\$50,000-60,000	10	26	6	20	0	0	62
\$60,000-75,000	14	13	5	28	0	0	60
\$75,000-100,000	1	6	4	1	0	0	12
\$100,000-125,000	10	5	3	1	0	0	19
\$125,000-150,000	4	2	0	2	0	0	8
\$150,000-200,000	5	10	10	5	0	0	30
\$200,000+	<u>74</u>	<u>17</u>	<u>15</u>	24	0	0	130
Total	482	397	195	113	19	8	1,214

		Re	nter Hous	eholds			
			Aged 62+ 1	ears			
		Base Yea	ır: 2011 - 20	15 Estima	ites		
	1-Pers HH	2-Pers HH	3-Pers HH	4-Pers HH	5-Pers Estimates*	6+-Pers Estimates*	Total
\$0-10,000	122	95	11	2	2	1	233
\$10,000-20,000	43	35	41	15	5	2	141
\$20,000-30,000	18	43	20	9	3	1	94
\$30,000-40,000	31	25	6	5	6	4	77
\$40,000-50,000	11	11	2	1	2	0	27
\$50,000-60,000	8	24	5	9	0	0	46
\$60,000-75,000	7	13	4	1	0	0	25
\$75,000-100,000	1	3	4	0	0	0	8
\$100,000-125,000	4	2	2	0	0	0	8
\$125,000-150,000	2	1	0	1	0	0	4
\$150,000-200,000	4	9	8	.5	0	0	26
\$200,000+	64	13	15	23	<u>o</u>	0	115
Total	315	274	118	71	18	8	804

		Re	nter Hous	eholds					
			All Age Gr	oups					
		Base Yea	ır: 2011 - 20	)15 Estima	ites				
	1-Pers 2-Pers 3-Pers 4-Pers 5-Pers 6+-Pers								
	HH	HH	HH	HH	Estimates*	Estimates*	Total		
\$0-10,000	289	193	66	40	10	6	604		
\$10,000-20,000	220	169	239	50	18	5	701		
\$20,000-30,000	58	123	32	34	25	15	287		
\$30,000-40,000	158	33	24	13	69	47	344		
\$40,000-50,000	104	17	48	11	14	6	200		
\$50,000-60,000	23	78	31	31	30	18	211		
\$60,000-75,000	14	14	65	41	31	21	186		
\$75,000-100,000	5	12	4	1	11	8	41		
\$100,000-125,000	25	6	4	6	2	0	43		
\$125,000-150,000	16	8	3	3 5	12	12	54		
\$150,000-200,000	8	13	12	5	4	0	42		
\$200,000+	354	137	60	97	1	0	649		
Total	1,274	803	588	332	227	138	3,362		

^{*} Estimates based on household size ratios; not cross tabulated data



		Percen	t Renter I	Iousehol	ds		
		A	ge 15 to 54	Years			
		Base Yea	r: 2011 - 20	15 Estima	ites		
	1-Pers	2-Pers	3-Pers	4-Pers	5-Pers	6+-Pers	
	HH	HH		HH	Estimates*	Estimates*	Total
\$0-10,000	4.5%	3.6%	2.5%	1.8%	0.4%	0.2%	13.0%
\$10,000-20,000	6.1%	3.5%	7.3%	1.6%	0.6%	0.1%	19.2%
\$20,000-30,000	1.2%	2.5%	0.5%	1.2%	1.0%	0.7%	7.0%
\$30,000-40,000	5.6%	0.3%	0.1%	0.4%	2.9%	2.0%	11.3%
\$40,000-50,000	4.2%	0.3%	1.6%	0.5%	0.5%	0.3%	7.3%
\$50,000-60,000	0.6%	2.4%	1.2%	0.5%	1.4%	0.8%	6.9%
\$60,000-75,000	0.0%	0.0%	2.8%	0.6%	1.4%	1.0%	5.9%
\$75,000-100,000	0.2%	0.3%	0.0%	0.0%	0.5%	0.4%	1.4%
\$100,000-125,000	0.7%	0.0%	0.0%	0.2%	0.1%	0.0%	1.1%
\$125,000-150,000	0.6%	0.3%	0.1%	0.0%	0.6%	0.6%	2.1%
\$150,000-200,000	0.1%	0.1%	0.1%	0.0%	0.2%	0.0%	0.6%
\$200,000+	13.0%	5.6%	2.1%	3.4%	0.0%	0.0%	24.2%
Total	36.9%	18.9%	18.3%	10.2%	9.7%	6.1%	100.0%

		Percen	t Renter I	Iousehol	ds		
			Aged 55+	ears			
		Base Yea	ır: 2011 - 20	)15 Estima	tes		
	1-Pers HH	2-Pers HH	3-Pers HH	4-Pers HH	5-Pers Estimates*	6+-Pers Estimates*	Total
\$0-10,000	15.8%	9.6%	1.0%	0.2%	0.2%	0.1%	26.8%
\$10,000-20,000	7.3%	7.7%	6.8%	1.2%	0.4%	0.2%	23.7%
\$20,000-30,000	2.6%	5.8%	1.7%	0.7%	0.2%	0.1%	11.2%
\$30,000-40,000	3.0%	2.2%	1.8%	0.4%	0.5%	0.3%	8.3%
\$40,000-50,000	1.2%	0.9%	1.2%	0.1%	0.2%	0.0%	3.5%
\$50,000-60,000	0.8%	2.1%	0.5%	1.6%	0.0%	0.0%	5.1%
\$60,000-75,000	1.2%	1.1%	0.4%	2.3%	0.0%	0.0%	4.9%
\$75,000-100,000	0.1%	0.5%	0.3%	0.1%	0.0%	0.0%	1.0%
\$100,000-125,000	0.8%	0.4%	0.2%	0.1%	0.0%	0.0%	1.6%
\$125,000-150,000	0.3%	0.2%	0.0%	0.2%	0.0%	0.0%	0.7%
\$150,000-200,000	0.4%	0.8%	0.8%	0.4%	0.0%	0.0%	2.5%
\$200,000+	6.1%	1.4%	1.2%	2.0%	0.0%	0.0%	10.7%
Total	39.7%	32.7%	16.1%	9.3%	1.6%	0.7%	100.0%

		Percen	t Renter I	Iousehol	ds			
			Aged 62+	(ears				
		Base Yea	ır: 2011 - 20	15 Estima	ites			
1-Pers 2-Pers 3-Pers 4-Pers 5-Pers 6+-Pers								
	HH	HH	HH	HH	Estimates*	Estimates*	Total	
\$0-10,000	15.2%	11.8%	1.4%	0.2%	0.2%	0.1%	29.0%	
\$10,000-20,000	5.3%	4.4%	5.1%	1.9%	0.6%	0.2%	17.5%	
\$20,000-30,000	2.2%	5.3%	2.5%	1.1%	0.4%	0.1%	11.7%	
\$30,000-40,000	3.9%	3.1%	0.7%	0.6%	0.7%	0.5%	9.6%	
\$40,000-50,000	1.4%	1.4%	0.2%	0.1%	0.2%	0.0%	3.4%	
\$50,000-60,000	1.0%	3.0%	0.6%	1.1%	0.0%	0.0%	5.7%	
\$60,000-75,000	0.9%	1.6%	0.5%	0.1%	0.0%	0.0%	3.1%	
\$75,000-100,000	0.1%	0.4%	0.5%	0.0%	0.0%	0.0%	1.0%	
\$100,000-125,000	0.5%	0.2%	0.2%	0.0%	0.0%	0.0%	1.0%	
\$125,000-150,000	0.2%	0.1%	0.0%	0.1%	0.0%	0.0%	0.5%	
\$150,000-200,000	0.5%	1.1%	1.0%	0.6%	0.0%	0.0%	3.2%	
\$200,000+	8.0%	1.6%	1.9%	2.9%	0.0%	0.0%	14.3%	
Total	39.2%	34.1%	14.7%	8.8%	2.2%	1.0%	100.0%	

		Percen	t Renter I	Iousehol	ds			
			All Age Gr	oups				
		Base Yea	r: 2011 - 20	15 Estima	tes			
1-Pers 2-Pers 3-Pers 4-Pers 5-Pers 6+-Pers								
	HH	HH		HH	Estimates*	Estimates*	Total	
\$0-10,000	8.6%	5.7%	2.0%	1.2%	0.3%	0.2%	18.0%	
\$10,000-20,000	6.5%	5.0%	7.1%	1.5%	0.5%	0.1%	20.9%	
\$20,000-30,000	1.7%	3.7%	1.0%	1.0%	0.7%	0.4%	8.5%	
\$30,000-40,000	4.7%	1.0%	0.7%	0.4%	2.1%	1.4%	10.2%	
\$40,000-50,000	3.1%	0.5%	1.4%	0.3%	0.4%	0.2%	5.9%	
\$50,000-60,000	0.7%	2.3%	0.9%	0.9%	0.9%	0.5%	6.3%	
\$60,000-75,000	0.4%	0.4%	1.9%	1.2%	0.9%	0.6%	5.5%	
\$75,000-100,000	0.1%	0.4%	0.1%	0.0%	0.3%	0.2%	1.2%	
\$100,000-125,000	0.7%	0.2%	0.1%	0.2%	0.1%	0.0%	1.3%	
\$125,000-150,000	0.5%	0.2%	0.1%	0.1%	0.4%	0.4%	1.6%	
\$150,000-200,000	0.2%	0.4%	0.4%	0.1%	0.1%	0.0%	1.2%	
\$200,000+	10.5%	4.1%	1.8%	2.9%	0.0%	0.0%	19.3%	
Total	37.9%	23.9%	17.5%	9.9%	6.8%	4.1%	100.0%	

^{*} Estimates based on household size ratios; not cross tabulated data



		Ov	vner Hous	eholds			
		A	ge 15 to 54	Years			
		Base Yea	r: 2011 - 20	15 Estima	tes		
	1-Pers HH	2-Pers HH	3-Pers HH	4-Pers HH	5-Pers Estimates*	6+-Pers Estimates*	Total
\$0-10,000	71	20	96	39	3	0	229
\$10,000-20,000	38	159	62	33	85	61	438
\$20,000-30,000	106	41	51	71	27	15	311
\$30,000-40,000	76	118	23	45	6	4	272
\$40,000-50,000	0	62	37	106	52	31	288
\$50,000-60,000	3	200	195	67	26	13	504
\$60,000-75,000	77	69	83	180	19	12	440
\$75,000-100,000	0	21	48	135	51	32	287
\$100,000-125,000	0	21	30	42	14	5	112
\$125,000-150,000	4	13	29	9	10	7	72
\$150,000-200,000	0	3	9	10	6	2	30
\$200,000+	85	114	70	4	1	0	274
Total	460	841	733	741	300	182	3,257

		Ov	vner Hou	seholds			
			Aged 55+1	ears			
		Base Yea	ır: 2011 - 20	)15 Estima	tes		
	1-Pers HH	2-Pers HH	3-Pers HH	4-Pers HH	5-Pers Estimates*	6+-Pers Estimates*	Total
\$0-10,000	368	171	18	5	8	1	571
\$10,000-20,000	153	211	71	43	8	2	488
\$20,000-30,000	102	318	12	17	7	2	458
\$30,000-40,000	74	200	79	55	10	2	420
\$40,000-50,000	49	138	29	14	10	4	244
\$50,000-60,000	53	293	62	7	11	6	432
\$60,000-75,000	21	170	87	2	1	1	282
\$75,000-100,000	17	71	21	14	15	8	146
\$100,000-125,000	15	49	5	13	6	1	89
\$125,000-150,000	6	51	5 5	10	2	1	75
\$150,000-200,000	13	41	6	4	0	0	64
\$200,000+	163	<u>59</u>	<u>23</u>	<u>6</u>	4	0	255
Total	1,034	1,772	418	190	82	28	3,524

		Ov	vner Hous	eholds					
			Aged 62+ 1	ears					
Base Year: 2011 - 2015 Estimates									
1-Pers 2-Pers 3-Pers 4-Pers 5-Pers 6+-Pers									
	HH	HH	HH	HH	Estimates*	Estimates*	Total		
\$0-10,000	306	164	8	5	7	1	491		
\$10,000-20,000	134	207	32	25	4	0	402		
\$20,000-30,000	81	267	4	2	6	2	362		
\$30,000-40,000	66	157	37	17	9	2	288		
\$40,000-50,000	32	94	20	13	7	3	169		
\$50,000-60,000	42	161	24	7	4	1	239		
\$60,000-75,000	20	120	17	2	1	1	161		
\$75,000-100,000	11	52	9	0	6	2	80		
\$100,000-125,000	11	31	2	5	5	0	54		
\$125,000-150,000	4	31	2	9	1	0	47		
\$150,000-200,000	12	29	5	2	0	0	48		
\$200,000+	141	<u>32</u>	23	<u>3</u>	3	0	202		
Total	860	1,345	183	90	53	12	2,543		

		Ov	vner Hous	eholds				
			All Age Gr	oups				
Base Year: 2011 - 2015 Estimates								
1-Pers 2-Pers 3-Pers 4-Pers 5-Pers 6+-Pers								
	HH	HH		HH	Estimates*	Estimates*	Total	
\$0-10,000	439	191	114	44	11	1	800	
\$10,000-20,000	191	370	133	76	93	63	926	
\$20,000-30,000	208	359	63	88	34	17	769	
\$30,000-40,000	150	318	102	100	16	6	692	
\$40,000-50,000	49	200	66	120	62	35	532	
\$50,000-60,000	56	493	257	74	37	19	936	
\$60,000-75,000	98	239	170	182	20	13	722	
\$75,000-100,000	17	92	69	149	66	40	433	
\$100,000-125,000	15	70	35	55	20	6	201	
\$125,000-150,000	10	64	34	19	12	8	147	
\$150,000-200,000	13	44	15	14	6	2	94	
\$200,000+	248	173	93	10	<u>5</u>	0	529	
Total	1.494	2,613	1.151	931	382	210	6.781	

^{*} Estimates based on household size ratios; not cross tabulated data



Powered by Claritas

		Percen	t Owner I	Iousehol	ds				
		A	ge 15 to 54	Years					
Base Year: 2011 - 2015 Estimates									
	1-Pers HH	2-Pers HH	3-Pers HH	4-Pers HH	5-Pers Estimates*	6+-Pers Estimates*	Total		
\$0-10,000	2.2%	0.6%	2.9%	1.2%	0.1%	0.0%	7.0%		
\$10,000-20,000	1.2%	4.9%	1.9%	1.0%	2.6%	1.9%	13.4%		
\$20,000-30,000	3.3%	1.3%	1.6%	2.2%	0.8%	0.5%	9.5%		
\$30,000-40,000	2.3%	3.6%	0.7%	1.4%	0.2%	0.1%	8.4%		
\$40,000-50,000	0.0%	1.9%	1.1%	3.3%	1.6%	1.0%	8.8%		
\$50,000-60,000	0.1%	6.1%	6.0%	2.1%	0.8%	0.4%	15.5%		
\$60,000-75,000	2.4%	2.1%	2.5%	5.5%	0.6%	0.4%	13.5%		
\$75,000-100,000	0.0%	0.6%	1.5%	4.1%	1.6%	1.0%	8.8%		
\$100,000-125,000	0.0%	0.6%	0.9%	1.3%	0.4%	0.2%	3.4%		
\$125,000-150,000	0.1%	0.4%	0.9%	0.3%	0.3%	0.2%	2.2%		
\$150,000-200,000	0.0%	0.1%	0.3%	0.3%	0.2%	0.1%	0.9%		
\$200,000+	2.6%	3.5%	2.1%	0.1%	0.0%	0.0%	8.4%		
Total	14.1%	25.8%	22.5%	22.8%	9.2%	5.6%	100.0%		

		Percen	t Owner I	Iousehol	ds			
			Aged 55+	ears/				
Base Year: 2011 - 2015 Estimates								
	1-Pers HH	2-Pers HH	3-Pers HH	4-Pers HH	5-Pers Estimates*	6+-Pers Estimates*	Total	
\$0-10,000	10.4%	4.9%	0.5%	0.1%	0.2%	0.0%	16.2%	
\$10,000-20,000	4.3%	6.0%	2.0%	1.2%	0.2%	0.1%	13.8%	
\$20,000-30,000	2.9%	9.0%	0.3%	0.5%	0.2%	0.1%	13.0%	
\$30,000-40,000	2.1%	5.7%	2.2%	1.6%	0.3%	0.1%	11.9%	
\$40,000-50,000	1.4%	3.9%	0.8%	0.4%	0.3%	0.1%	6.9%	
\$50,000-60,000	1.5%	8.3%	1.8%	0.2%	0.3%	0.2%	12.3%	
\$60,000-75,000	0.6%	4.8%	2.5%	0.1%	0.0%	0.0%	8.0%	
\$75,000-100,000	0.5%	2.0%	0.6%	0.4%	0.4%	0.2%	4.1%	
\$100,000-125,000	0.4%	1.4%	0.1%	0.4%	0.2%	0.0%	2.5%	
\$125,000-150,000	0.2%	1.4%	0.1%	0.3%	0.1%	0.0%	2.1%	
\$150,000-200,000	0.4%	1.2%	0.2%	0.1%	0.0%	0.0%	1.8%	
\$200,000+	4.6%	1.7%	0.7%	0.2%	0.1%	0.0%	7.2%	
Total	29.3%	50.3%	11.9%	5.4%	2.3%	0.8%	100.0%	

		Percen	t Owner I	Iousehol	lds				
			Aged 62+	ears					
Base Year: 2011 - 2015 Estimates									
	1-Pers 2-Pers 3-Pers 4-Pers 5-Pers 6+-Pers								
	HH	HH	HH	HH	Estimates*	Estimates*	Total		
\$0-10,000	12.0%	6.4%	0.3%	0.2%	0.3%	0.0%	19.3%		
\$10,000-20,000	5.3%	8.1%	1.3%	1.0%	0.2%	0.0%	15.8%		
\$20,000-30,000	3.2%	10.5%	0.2%	0.1%	0.2%	0.1%	14.2%		
\$30,000-40,000	2.6%	6.2%	1.5%	0.7%	0.4%	0.1%	11.3%		
\$40,000-50,000	1.3%	3.7%	0.8%	0.5%	0.3%	0.1%	6.6%		
\$50,000-60,000	1.7%	6.3%	0.9%	0.3%	0.2%	0.0%	9.4%		
\$60,000-75,000	0.8%	4.7%	0.7%	0.1%	0.0%	0.0%	6.3%		
\$75,000-100,000	0.4%	2.0%	0.4%	0.0%	0.2%	0.1%	3.1%		
\$100,000-125,000	0.4%	1.2%	0.1%	0.2%	0.2%	0.0%	2.1%		
\$125,000-150,000	0.2%	1.2%	0.1%	0.4%	0.0%	0.0%	1.8%		
\$150,000-200,000	0.5%	1.1%	0.2%	0.1%	0.0%	0.0%	1.9%		
\$200,000+	5.5%	1.3%	0.9%	0.1%	0.1%	0.0%	7.9%		
Total	33.8%	52.9%	7.2%	3.5%	2.1%	0.5%	100.0%		

		Percen	t Owner I	Iousehol	lds				
			All Age Gr	oups					
Base Year: 2011 - 2015 Estimates									
•	1-Pers 2-Pers 3-Pers 4-Pers 5-Pers 6+-Pers								
	HH	HH		HH	Estimates*	Estimates*	Total		
\$0-10,000	6.5%	2.8%	1.7%	0.6%	0.2%	0.0%	11.8%		
\$10,000-20,000	2.8%	5.5%	2.0%	1.1%	1.4%	0.9%	13.7%		
\$20,000-30,000	3.1%	5.3%	0.9%	1.3%	0.5%	0.3%	11.3%		
\$30,000-40,000	2.2%	4.7%	1.5%	1.5%	0.2%	0.1%	10.2%		
\$40,000-50,000	0.7%	2.9%	1.0%	1.8%	0.9%	0.5%	7.8%		
\$50,000-60,000	0.8%	7.3%	3.8%	1.1%	0.5%	0.3%	13.8%		
\$60,000-75,000	1.4%	3.5%	2.5%	2.7%	0.3%	0.2%	10.6%		
\$75,000-100,000	0.3%	1.4%	1.0%	2.2%	1.0%	0.6%	6.4%		
\$100,000-125,000	0.2%	1.0%	0.5%	0.8%	0.3%	0.1%	3.0%		
\$125,000-150,000	0.1%	0.9%	0.5%	0.3%	0.2%	0.1%	2.2%		
\$150,000-200,000	0.2%	0.6%	0.2%	0.2%	0.1%	0.0%	1.4%		
\$200,000+	3.7%	2.6%	1.4%	0.1%	0.1%	0.0%	7.8%		
Total	22.0%	38.5%	17.0%	13.7%	5.6%	3.1%	100.0%		

^{*} Estimates based on household size ratios; not cross tabulated data



Powered by Claritas

		Re	nter Hous	eholds					
		A	ge 15 to 54	Years					
	Year 2019 Estimates								
	1-Pers HH	2-Pers HH	3-Pers HH	4-Pers HH	5-Pers Estimates*	6+-Pers Estimates*	Total		
\$0-10,000	86	41	48	26	11	5	217		
\$10,000-20,000	95	44	138	22	16	7	322		
\$20,000-30,000	33	61	8	24	20	9	155		
\$30,000-40,000	84	1	1	7	56	40	189		
\$40,000-50,000	126	7	47	12	8	4	204		
\$50,000-60,000	10	36	20	7	28	18	119		
\$60,000-75,000	2 7	0	66	22	31	23	144		
\$75,000-100,000	7	6	13	4	13	8	51		
\$100,000-125,000	20	0	0	6	3	0	29		
\$125,000-150,000	11	2	7	1	15	10	46		
\$150,000-200,000	6	1	2	2	2	0	13		
\$200,000+	308	111	<u>35</u>	60	2	0	516		
Total	788	310	385	193	205	124	2,005		

		Re	nter Hous	eholds				
			Aged 55+	ears				
Year 2019 Estimates								
	1-Pers HH	2-Pers HH	3-Pers HH	4-Pers HH	5-Pers Estimates*	6+-Pers Estimates*	Total	
\$0-10,000	201	99	18	1	1	0	320	
\$10,000-20,000	91	86	83	18	5	2	285	
\$20,000-30,000	49	98	18	15	4	2	186	
\$30,000-40,000	42	39	11	2	7	6	107	
\$40,000-50,000	23	33	22	3	1	1	83	
\$50,000-60,000	13	17	8	20	0	0	58	
\$60,000-75,000	20	19	0.	33	0	0	72	
\$75,000-100,000	9	17	5	3	0	0	34	
\$100,000-125,000	9 8 7	12	2	3 3 2	0	0	25	
\$125,000-150,000	7	7	2 3	2	0	0	19	
\$150,000-200,000	11	17	9	4	1	0	42	
\$200,000+	102	23	<u>20</u>	<u>48</u>	1	<u>0</u>	194	
Total	576	467	199	152	20	11	1,425	

		Re	nter Hous	eholds				
			Aged 62+ \	ears				
Year 2019 Estimates								
	1-Pers HH	2-Pers HH	3-Pers HH	4-Pers HH	5-Pers	6+-Pers Estimates*	Total	
\$0-10,000	129	85	18	1	Latiniates	0	234	
\$10,000-20,000	57	44	42	18	5	2	168	
\$20,000-30,000	22	61	17	15	4	2	121	
\$30,000-40,000	41	38	4	2	7	6	98	
\$40,000-50,000	17	32	3	3	0	0	55	
\$50,000-60,000	9	15	8	7	0	0	39	
\$60,000-75,000	10	19	0	0	0	0	29	
\$75,000-100,000	8	10	5	3	0	0	26	
\$100,000-125,000	2	4	1	1	0	0	8	
\$125,000-150,000	4	3	3	0	0	0	10	
\$150,000-200,000	9	16	8	3	0	0	36	
\$200,000+	90	20	20	45	1	0	176	
Total	398	347	129	98	18	10	1,000	

		Re	nter Hous	eholds					
			All Age Gr	oups					
Year 2019 Estimates									
•	1-Pers	2-Pers	3-Pers	4-Pers	5-Pers	6+-Pers			
	HH	HH		HH	Estimates*	Estimates*	Total		
\$0-10,000	287	140	66	27	12	5	537		
\$10,000-20,000	186	130	221	40	21	9	607		
\$20,000-30,000	82	159	26	39	24	11	341		
\$30,000-40,000	126	40	12	9	63	46	296		
\$40,000-50,000	149	40	69	15	9	5	287		
\$50,000-60,000	23	53	28	27	28	18	177		
\$60,000-75,000	22	19	66	55	31	23	216		
\$75,000-100,000	16	23	18	7	13	8	85		
\$100,000-125,000	28	12	2	9	3	0	54		
\$125,000-150,000	18	9	10	3	15	10	65		
\$150,000-200,000	17	18	11	6	3	0	55		
\$200,000+	410	134	<u>55</u>	108	<u>3</u>	0	710		
Total	1,364	777	584	345	225	135	3,430		

^{*} Estimates based on household size ratios; not cross tabulated data



HISTA 2.2 Summary Data Upson County, Georgia © 2019 All rights reserved

		Percen	t Renter F	Iousehol	ds		
		A	ge 15 to 54	Years			
		Ye	ear 2019 Est	imates			
	1-Pers HH	2-Pers HH	3-Pers HH	4-Pers HH	5-Pers Estimates*	6+-Pers Estimates*	Total
\$0-10,000	4.3%	2.0%	2.4%	1.3%	0.5%	0.2%	10.8%
\$10,000-20,000	4.7%	2.2%	6.9%	1.1%	0.8%	0.3%	16.1%
\$20,000-30,000	1.6%	3.0%	0.4%	1.2%	1.0%	0.4%	7.7%
\$30,000-40,000	4.2%	0.0%	0.0%	0.3%	2.8%	2.0%	9.4%
\$40,000-50,000	6.3%	0.3%	2.3%	0.6%	0.4%	0.2%	10.2%
\$50,000-60,000	0.5%	1.8%	1.0%	0.3%	1.4%	0.9%	5.9%
\$60,000-75,000	0.1%	0.0%	3.3%	1.1%	1.5%	1.1%	7.2%
\$75,000-100,000	0.3%	0.3%	0.6%	0.2%	0.6%	0.4%	2.5%
\$100,000-125,000	1.0%	0.0%	0.0%	0.3%	0.1%	0.0%	1.4%
\$125,000-150,000	0.5%	0.1%	0.3%	0.0%	0.7%	0.5%	2.3%
\$150,000-200,000	0.3%	0.0%	0.1%	0.1%	0.1%	0.0%	0.6%
\$200,000+	15.4%	5.5%	1.7%	3.0%	0.1%	0.0%	25.7%
Total	39.3%	15.5%	19.2%	9.6%	10.2%	6.2%	100.0%

		Percen	t Renter I	Iousehol	ds		
			Aged 55+	ears			
		Ye	ear 2019 Es	timates			
	1-Pers HH	2-Pers HH	3-Pers HH	4-Pers HH	5-Pers Estimates*	6+-Pers Estimates*	Total
\$0-10,000	14.1%	6.9%	1.3%	0.1%	0.1%	0.0%	22.5%
\$10,000-20,000	6.4%	6.0%	5.8%	1.3%	0.4%	0.1%	20.0%
\$20,000-30,000	3.4%	6.9%	1.3%	1.1%	0.3%	0.1%	13.1%
\$30,000-40,000	2.9%	2.7%	0.8%	0.1%	0.5%	0.4%	7.5%
\$40,000-50,000	1.6%	2.3%	1.5%	0.2%	0.1%	0.1%	5.8%
\$50,000-60,000	0.9%	1.2%	0.6%	1.4%	0.0%	0.0%	4.1%
\$60,000-75,000	1.4%	1.3%	0.0%	2.3%	0.0%	0.0%	5.1%
\$75,000-100,000	0.6%	1.2%	0.4%	0.2%	0.0%	0.0%	2.4%
\$100,000-125,000	0.6%	0.8%	0.1%	0.2%	0.0%	0.0%	1.8%
\$125,000-150,000	0.5%	0.5%	0.2%	0.1%	0.0%	0.0%	1.3%
\$150,000-200,000	0.8%	1.2%	0.6%	0.3%	0.1%	0.0%	2.9%
\$200,000+	7.2%	1.6%	1.4%	3.4%	0.1%	0.0%	13.6%
Total	40.4%	32.8%	14.0%	10.7%	1.4%	0.8%	100.0%

		Percen	t Renter I	Iousehol	ds				
			Aged 62+	ears					
		Ye	ear 2019 Es.	timates					
	1-Pers 2-Pers 3-Pers 4-Pers 5-Pers 6+-Pers								
	HH	HH	нн	HH	Estimates*	Estimates*	Total		
\$0-10,000	12.9%	8.5%	1.8%	0.1%	0.1%	0.0%	23.4%		
\$10,000-20,000	5.7%	4.4%	4.2%	1.8%	0.5%	0.2%	16.8%		
\$20,000-30,000	2.2%	6.1%	1.7%	1.5%	0.4%	0.2%	12.1%		
\$30,000-40,000	4.1%	3.8%	0.4%	0.2%	0.7%	0.6%	9.8%		
\$40,000-50,000	1.7%	3.2%	0.3%	0.3%	0.0%	0.0%	5.5%		
\$50,000-60,000	0.9%	1.5%	0.8%	0.7%	0.0%	0.0%	3.9%		
\$60,000-75,000	1.0%	1.9%	0.0%	0.0%	0.0%	0.0%	2.9%		
\$75,000-100,000	0.8%	1.0%	0.5%	0.3%	0.0%	0.0%	2.6%		
\$100,000-125,000	0.2%	0.4%	0.1%	0.1%	0.0%	0.0%	0.8%		
\$125,000-150,000	0.4%	0.3%	0.3%	0.0%	0.0%	0.0%	1.0%		
\$150,000-200,000	0.9%	1.6%	0.8%	0.3%	0.0%	0.0%	3.6%		
\$200,000+	9.0%	2.0%	2.0%	4.5%	0.1%	0.0%	17.6%		
Total	39.8%	34.7%	12.9%	9.8%	1.8%	1.0%	100.09		

		Percen	t Renter I	Iousehol	ds		
			All Age Gi ar 2019 Es				
	1-Pers HH	2-Pers HH	3-Pers HH	4-Pers HH	5-Pers Estimates*	6+-Pers Estimates*	Total
\$0-10,000	8.4%	4.1%	1.9%	0.8%	0.3%	0.1%	15.7%
\$10,000-20,000	5.4%	3.8%	6.4%	1.2%	0.6%	0.3%	17.7%
\$20,000-30,000	2.4%	4.6%	0.8%	1.1%	0.7%	0.3%	9.9%
\$30,000-40,000	3.7%	1.2%	0.3%	0.3%	1.8%	1.3%	8.6%
\$40,000-50,000	4.3%	1.2%	2.0%	0.4%	0.3%	0.1%	8.4%
\$50,000-60,000	0.7%	1.5%	0.8%	0.8%	0.8%	0.5%	5.2%
\$60,000-75,000	0.6%	0.6%	1.9%	1.6%	0.9%	0.7%	6.3%
\$75,000-100,000	0.5%	0.7%	0.5%	0.2%	0.4%	0.2%	2.5%
\$100,000-125,000	0.8%	0.3%	0.1%	0.3%	0.1%	0.0%	1.6%
\$125,000-150,000	0.5%	0.3%	0.3%	0.1%	0.4%	0.3%	1.9%
\$150,000-200,000	0.5%	0.5%	0.3%	0.2%	0.1%	0.0%	1.6%
\$200,000+	12.0%	3.9%	1.6%	3.1%	0.1%	0.0%	20.7%
Total	39.8%	22.7%	17.0%	10.1%	6.6%	3.9%	100.0%

^{*} Estimates based on household size ratios; not cross tabulated data



		Ov	vner Hous	eholds			
		A	ge 15 to 54	Years			
		Ye	ear 2019 Es	imates			
	1-Pers HH	2-Pers HH	3-Pers HH	4-Pers HH	5-Pers Estimates*	6+-Pers Estimates*	Total
\$0-10,000	27	18	79	33	0	0	157
\$10,000-20,000	27	99	46	34	68	51	325
\$20,000-30,000	119	34	52	71	19	10	305
\$30,000-40,000	62	94	19	25	5	1	206
\$40,000-50,000	2	46	38	85	46	29	246
\$50,000-60,000	0	147	157	50	32	17	403
\$60,000-75,000	99	60	101	184	23	13	480
\$75,000-100,000	5	29	56	199	63	40	392
\$100,000-125,000	0	18	41	37	13	6	115
\$125,000-150,000	3	11	28	4	10	9	65
\$150,000-200,000	3	1	8	9	10	4	35
\$200,000+	54	90	86	<u>5</u>	1	0	236
Total	401	647	711	736	290	180	2,965

		Ov	vner Hous	seholds			
			Aged 55+ 1	ears			
		Ye	ear 2019 Es	timates			
	1-Pers HH	2-Pers HH	3-Pers HH	4-Pers HH	5-Pers Estimates*	6+-Pers Estimates*	Total
\$0-10,000	319	152	16	4	6	1	498
\$10,000-20,000	168	228	77	40	6	1	520
\$20,000-30,000	138	391	14	20	5	1	569
\$30,000-40,000	76	173	74	36	8	4	371
\$40,000-50,000	60	236	34	21	11	5	367
\$50,000-60,000	56	273	67	6	15	8	425
\$60,000-75,000	33	235	108	6	5	1	388
\$75,000-100,000	32	134	38	16	18	11	249
\$100,000-125,000	15	59	7	9	3	1	94
\$125,000-150,000	13	62	7	11	2 2	1	96
\$150,000-200,000	30	73	11	2	2	0	118
\$200,000+	194	<u>54</u>	18	2 <u>5</u>	4	<u>0</u>	275
Total	1,134	2,070	471	176	85	34	3,970

		Ov	vner Hous	eholds			
			Aged 62+ 1	ears			
		Ye	ear 2019 Es	timates			
	1-Pers HH	2-Pers HH	3-Pers HH	4-Pers HH	5-Pers Estimates*	6+-Pers Estimates*	Tota
\$0-10,000	270	147	5	4	5	1	432
\$10,000-20,000	155	223	45	30	2	0	455
\$20,000-30,000	108	328	8	3	5	1	453
\$30,000-40,000	71	150	47	20	8	4	300
\$40,000-50,000	42	158	24	21	9	4	258
\$50,000-60,000	43	168	33	6	2	1	253
\$60,000-75,000	33	170	18	4	5	1	231
\$75,000-100,000	18	106	23	1	5	3	156
\$100,000-125,000	6	32	2	3	2	0	45
\$125,000-150,000	8	41	2	11	1	0	63
\$150,000-200,000	28	55	10	2	1	0	96
\$200,000+	179	34	18	2	<u>3</u>	0	236
Total	961	1,612	235	107	48	15	2,978

		Ov	vner Hous	seholds			
			All Age Gr	oups			
		Ye	ear 2019 Es	timates			
•	1-Pers	2-Pers	3-Pers	4-Pers	5-Pers	6+-Pers	
	HH	HH		HH	Estimates*	Estimates*	Total
\$0-10,000	346	170	95	37	6	1	655
\$10,000-20,000	195	327	123	74	74	52	845
\$20,000-30,000	257	425	66	91	24	11	874
\$30,000-40,000	138	267	93	61	13	5	577
\$40,000-50,000	62	282	72	106	57	34	613
\$50,000-60,000	56	420	224	56	47	25	828
\$60,000-75,000	132	295	209	190	28	14	868
\$75,000-100,000	37	163	94	215	81	51	641
\$100,000-125,000	15	77	48	46	16	7	209
\$125,000-150,000	16	73	35	15	12	10	161
\$150,000-200,000	33	74	19	11	12	4	153
\$200,000+	248	144	104	10	<u>5</u>	0	511
Total	1,535	2,717	1,182	912	375	214	6,935

^{*} Estimates based on household size ratios; not cross tabulated data



		Percen	t Owner I	Iousehol	ds		
		A	ge 15 to 54	Years			
		Ye	ear 2019 Es.	timates			
	1-Pers	2-Pers	3-Pers	4-Pers	5-Pers	6+-Pers	
	HH	HH	HH	HH	Estimates*	Estimates*	Total
\$0-10,000	0.9%	0.6%	2.7%	1.1%	0.0%	0.0%	5.3%
\$10,000-20,000	0.9%	3.3%	1.6%	1.1%	2.3%	1.7%	11.0%
\$20,000-30,000	4.0%	1.1%	1.8%	2.4%	0.6%	0.3%	10.3%
\$30,000-40,000	2.1%	3.2%	0.6%	0.8%	0.2%	0.0%	6.9%
\$40,000-50,000	0.1%	1.6%	1.3%	2.9%	1.6%	1.0%	8.3%
\$50,000-60,000	0.0%	5.0%	5.3%	1.7%	1.1%	0.6%	13.6%
\$60,000-75,000	3.3%	2.0%	3.4%	6.2%	0.8%	0.4%	16.2%
\$75,000-100,000	0.2%	1.0%	1.9%	6.7%	2.1%	1.3%	13.2%
\$100,000-125,000	0.0%	0.6%	1.4%	1.2%	0.4%	0.2%	3.9%
\$125,000-150,000	0.1%	0.4%	0.9%	0.1%	0.3%	0.3%	2.2%
\$150,000-200,000	0.1%	0.0%	0.3%	0.3%	0.3%	0.1%	1.2%
\$200,000+	1.8%	3.0%	2.9%	0.2%	0.0%	0.0%	8.0%
Total	13.5%	21.8%	24.0%	24.8%	9.8%	6.1%	100.0%

		Percen	t Owner I	Iousehol	ds		
			Aged 55+ 1	ears/			
		Ye	ear 2019 Es	timates			
	1-Pers	2-Pers	3-Pers	4-Pers	5-Pers	6+-Pers	
	HH		HH	HH	Estimates*	Estimates*	Total
\$0-10,000	8.0%	3.8%	0.4%	0.1%	0.2%	0.0%	12.5%
\$10,000-20,000	4.2%	5.7%	1.9%	1.0%	0.2%	0.0%	13.1%
\$20,000-30,000	3.5%	9.8%	0.4%	0.5%	0.1%	0.0%	14.3%
\$30,000-40,000	1.9%	4.4%	1.9%	0.9%	0.2%	0.1%	9.3%
\$40,000-50,000	1.5%	5.9%	0.9%	0.5%	0.3%	0.1%	9.2%
\$50,000-60,000	1.4%	6.9%	1.7%	0.2%	0.4%	0.2%	10.7%
\$60,000-75,000	0.8%	5.9%	2.7%	0.2%	0.1%	0.0%	9.8%
\$75,000-100,000	0.8%	3.4%	1.0%	0.4%	0.5%	0.3%	6.3%
\$100,000-125,000	0.4%	1.5%	0.2%	0.2%	0.1%	0.0%	2.4%
\$125,000-150,000	0.3%	1.6%	0.2%	0.3%	0.1%	0.0%	2.4%
\$150,000-200,000	0.8%	1.8%	0.3%	0.1%	0.1%	0.0%	3.0%
\$200,000+	4.9%	1.4%	0.5%	0.1%	0.1%	0.0%	6.9%
Total	28.6%	52.1%	11.9%	4.4%	2.1%	0.9%	100.0%

		Percen	t Owner I	Iouseho	lds				
			Aged 62+ 1	ears					
		Ye	ear 2019 Es.	timates					
	1-Pers 2-Pers 3-Pers 4-Pers 5-Pers 6+-Pers								
	HH	HH	нн	HH	Estimates*	Estimates*	Total		
\$0-10,000	9.1%	4.9%	0.2%	0.1%	0.2%	0.0%	14.5%		
\$10,000-20,000	5.2%	7.5%	1.5%	1.0%	0.1%	0.0%	15.3%		
\$20,000-30,000	3.6%	11.0%	0.3%	0.1%	0.2%	0.0%	15.2%		
\$30,000-40,000	2.4%	5.0%	1.6%	0.7%	0.3%	0.1%	10.1%		
\$40,000-50,000	1.4%	5.3%	0.8%	0.7%	0.3%	0.1%	8.7%		
\$50,000-60,000	1.4%	5.6%	1.1%	0.2%	0.1%	0.0%	8.5%		
\$60,000-75,000	1.1%	5.7%	0.6%	0.1%	0.2%	0.0%	7.8%		
\$75,000-100,000	0.6%	3.6%	0.8%	0.0%	0.2%	0.1%	5.2%		
\$100,000-125,000	0.2%	1.1%	0.1%	0.1%	0.1%	0.0%	1.5%		
\$125,000-150,000	0.3%	1.4%	0.1%	0.4%	0.0%	0.0%	2.1%		
\$150,000-200,000	0.9%	1.8%	0.3%	0.1%	0.0%	0.0%	3.2%		
\$200,000+	6.0%	1.1%	0.6%	0.1%	0.1%	0.0%	7.9%		
Total	32.3%	54.1%	7.9%	3.6%	1.6%	0.5%	100.09		

		Percen	t Owner I	<b>Househol</b>	ds		
			All Age Gi ear 2019 Es				
	1-Pers HH	2-Pers HH	3-Pers HH	4-Pers HH	5-Pers Estimates*	6+-Pers Estimates*	Total
\$0-10,000	5.0%	2.5%	1.4%	0.5%	0.1%	0.0%	9.4%
\$10,000-20,000	2.8%	4.7%	1.8%	1.1%	1.1%	0.7%	12.2%
\$20,000-30,000	3.7%	6.1%	1.0%	1.3%	0.3%	0.2%	12.6%
\$30,000-40,000	2.0%	3.9%	1.3%	0.9%	0.2%	0.1%	8.3%
\$40,000-50,000	0.9%	4.1%	1.0%	1.5%	0.8%	0.5%	8.8%
\$50,000-60,000	0.8%	6.1%	3.2%	0.8%	0.7%	0.4%	11.9%
\$60,000-75,000	1.9%	4.3%	3.0%	2.7%	0.4%	0.2%	12.5%
\$75,000-100,000	0.5%	2.4%	1.4%	3.1%	1.2%	0.7%	9.2%
\$100,000-125,000	0.2%	1.1%	0.7%	0.7%	0.2%	0.1%	3.0%
\$125,000-150,000	0.2%	1.1%	0.5%	0.2%	0.2%	0.1%	2.3%
\$150,000-200,000	0.5%	1.1%	0.3%	0.2%	0.2%	0.1%	2.2%
\$200,000+	3.6%	2.1%	1.5%	0.1%	0.1%	0.0%	7.4%
Total	22.1%	39.2%	17.0%	13.2%	5.4%	3.1%	100.0%

^{*} Estimates based on household size ratios; not cross tabulated data



		Re	nter Hous	eholds			
		A	ge 15 to 54	Years			
		Ye	ar 2024 Pro	jections			
	1-Pers HH	2-Pers HH	3-Pers HH	4-Pers HH	5-Pers Estimates*	6+-Pers Estimates*	Total
\$0-10,000	75	33	45	23	12	6	194
\$10,000-20,000	84	41	134	25	6	3	293
\$20,000-30,000	30	49	4	20	17	8	128
\$30,000-40,000	120	4	0	3	57	39	223
\$40,000-50,000	107	9	35	9	5	4	169
\$50,000-60,000	12	31	30	7	31	18	129
\$60,000-75,000	0	0	75	21	33	22	151
\$75,000-100,000	5	6	19	2	13	10	55
\$100,000-125,000	23	0	3	7	3	0	36
\$125,000-150,000	17	4	11	2	19	16	69
\$150,000-200,000	8	2	2	2	2	1	17
\$200,000+	288	96	31	55	1	1	472
Total	769	275	389	176	199	128	1,936

		Re	nter Hous	eholds			
			Aged 55+	ears (			
		Ye	ar 2024 Pro	iections			
	1-Pers	2-Pers	3-Pers	4-Pers	5-Pers	6+-Pers	
	нн	HH	нн	HH	Estimates*	Estimates*	Total
\$0-10,000	204	86	20	1	2	0	313
\$10,000-20,000	99	84	86	21	4	2	296
\$20,000-30,000	48	104	20	16	5	2	195
\$30,000-40,000	50	42	13	5	7	6	123
\$40,000-50,000	19	28	19	2	2	0	70
\$50,000-60,000	19	20	6	23	0	0	68
\$60,000-75,000	19	19	5	35	0	0	78
\$75,000-100,000	11	20	5	2	0	0	38
\$100,000-125,000	12	11	4	5	1	0	33
\$125,000-150,000	16	12	2	2 5 2 7	0	0	32
\$150,000-200,000	21	22	14	7	0	0	64
\$200,000+	115	21	<u>26</u>	<u>52</u>	1	<u>0</u>	215
Total	633	469	220	171	22	10	1,525

		Re	nter Hous	eholds			
			Aged 62+ \	ears			
		Ye	ar 2024 Pro	jections			
	1-Pers HH	2-Pers HH	3-Pers HH	4-Pers HH	5-Pers Estimates*	6+-Pers Estimates*	Total
\$0-10,000	137	75	19	1	2	0	234
\$10,000-20,000	68	44	49	21	4	2	188
\$20,000-30,000	21	72	18	15	4	2	132
\$30,000-40,000	48	40	7	4	7	6	112
\$40,000-50,000	15	27	3	2	1	0	48
\$50,000-60,000	13	18	6	8	0	0	45
\$60,000-75,000	9	19	3	2	0	0	33
\$75,000-100,000	8	11	3	2	0	0	24
\$100,000-125,000	5	0	4	3	1	0	13
\$125,000-150,000	11	7	1	0	0	0	19
\$150,000-200,000	17	22	14	7	0	0	60
\$200,000+	103	<u>17</u>	24	50	1	0	195
Total	455	352	151	115	20	10	1,103

		Re	nter Hous	eholds			
			All Age Gr	oups			
		Ye	ar 2024 Pro	jections			
•	1-Pers	2-Pers	3-Pers	4-Pers	5-Pers	6+-Pers	
	HH	HH		HH	Estimates*	Estimates*	Total
\$0-10,000	279	119	65	24	14	6	507
\$10,000-20,000	183	125	220	46	10	5	589
\$20,000-30,000	78	153	24	36	22	10	323
\$30,000-40,000	170	46	13	8	64	45	346
\$40,000-50,000	126	37	54	11	7	4	239
\$50,000-60,000	31	51	36	30	31	18	197
\$60,000-75,000	19	19	80	56	33	22	229
\$75,000-100,000	16	26	24	4	13	10	93
\$100,000-125,000	35	11	7	12	4	0	69
\$125,000-150,000	33	16	13	4	19	16	101
\$150,000-200,000	29	24	16	9	2	1	81
\$200,000+	403	117	<u>57</u>	107	2	1	687
Total	1,402	744	609	347	221	138	3,461

^{*} Estimates based on household size ratios; not cross tabulated data



# HISTA 2.2 Summary Data Upson County, Georgia © 2019 All rights reserved

		Percen	t Renter F	Iousehol	ds		
		A	ge 15 to 54	Years			
		Ye	ar 2024 Pro	jections			
	1-Pers HH	2-Pers HH	3-Pers HH	4-Pers HH	5-Pers Estimates*	6+-Pers Estimates*	Total
\$0-10,000	3.9%	1.7%	2.3%	1.2%	0.6%	0.3%	10.0%
\$10,000-20,000	4.3%	2.1%	6.9%	1.3%	0.3%	0.2%	15.1%
\$20,000-30,000	1.5%	2.5%	0.2%	1.0%	0.9%	0.4%	6.6%
\$30,000-40,000	6.2%	0.2%	0.0%	0.2%	2.9%	2.0%	11.5%
\$40,000-50,000	5.5%	0.5%	1.8%	0.5%	0.3%	0.2%	8.7%
\$50,000-60,000	0.6%	1.6%	1.5%	0.4%	1.6%	0.9%	6.7%
\$60,000-75,000	0.0%	0.0%	3.9%	1.1%	1.7%	1.1%	7.8%
\$75,000-100,000	0.3%	0.3%	1.0%	0.1%	0.7%	0.5%	2.8%
\$100,000-125,000	1.2%	0.0%	0.2%	0.4%	0.2%	0.0%	1.9%
\$125,000-150,000	0.9%	0.2%	0.6%	0.1%	1.0%	0.8%	3.6%
\$150,000-200,000	0.4%	0.1%	0.1%	0.1%	0.1%	0.1%	0.9%
\$200,000+	14.9%	5.0%	1.6%	2.8%	0.1%	0.1%	24.4%
Total	39.7%	14.2%	20.1%	9.1%	10.3%	6.6%	100.0%

		Percen	t Renter I	Iousehol	ds		
			Aged 55+	ears			
		Ye	ar 2024 Pro	jections			
	1-Pers HH	2-Pers HH	3-Pers HH	4-Pers HH	5-Pers	6+-Pers Estimates*	Total
\$0-10,000	13.4%	5.6%	1.3%	0.1%	0.1%	0.0%	20.5%
\$10,000-20,000	6.5%	5.5%	5.6%	1.4%	0.3%	0.1%	19.4%
\$20,000-30,000	3.1%	6.8%	1.3%	1.0%	0.3%	0.1%	12.8%
\$30,000-40,000	3.3%	2.8%	0.9%	0.3%	0.5%	0.4%	8.1%
\$40,000-50,000	1.2%	1.8%	1.2%	0.1%	0.1%	0.0%	4.6%
\$50,000-60,000	1.2%	1.3%	0.4%	1.5%	0.0%	0.0%	4.5%
\$60,000-75,000	1.2%	1.2%	0.3%	2.3%	0.0%	0.0%	5.1%
\$75,000-100,000	0.7%	1.3%	0.3%	0.1%	0.0%	0.0%	2.5%
\$100,000-125,000	0.8%	0.7%	0.3%	0.3%	0.1%	0.0%	2.2%
\$125,000-150,000	1.0%	0.8%	0.1%	0.1%	0.0%	0.0%	2.1%
\$150,000-200,000	1.4%	1.4%	0.9%	0.5%	0.0%	0.0%	4.2%
\$200,000+	7.5%	1.4%	1.7%	3.4%	0.1%	0.0%	14.1%
Total	41.5%	30.8%	14.4%	11.2%	1.4%	0.7%	100.0%

		Percen	t Renter I	Iousehol	ds				
			Aged 62+	(ears					
		Ye	ar 2024 Pro	jections					
1-Pers 2-Pers 3-Pers 4-Pers 5-Pers 6+-Pers									
	HH	HH	HH	НН	Estimates*	Estimates*	Total		
\$0-10,000	12.4%	6.8%	1.7%	0.1%	0.2%	0.0%	21.2%		
\$10,000-20,000	6.2%	4.0%	4.4%	1.9%	0.4%	0.2%	17.0%		
\$20,000-30,000	1.9%	6.5%	1.6%	1.4%	0.4%	0.2%	12.0%		
\$30,000-40,000	4.4%	3.6%	0.6%	0.4%	0.6%	0.5%	10.2%		
\$40,000-50,000	1.4%	2.4%	0.3%	0.2%	0.1%	0.0%	4.4%		
\$50,000-60,000	1.2%	1.6%	0.5%	0.7%	0.0%	0.0%	4.1%		
\$60,000-75,000	0.8%	1.7%	0.3%	0.2%	0.0%	0.0%	3.0%		
\$75,000-100,000	0.7%	1.0%	0.3%	0.2%	0.0%	0.0%	2.2%		
\$100,000-125,000	0.5%	0.0%	0.4%	0.3%	0.1%	0.0%	1.2%		
\$125,000-150,000	1.0%	0.6%	0.1%	0.0%	0.0%	0.0%	1.7%		
\$150,000-200,000	1.5%	2.0%	1.3%	0.6%	0.0%	0.0%	5.4%		
\$200,000+	9.3%	1.5%	2.2%	4.5%	0.1%	0.0%	17.7%		
Total	41.3%	31.9%	13.7%	10.4%	1.8%	0.9%	100.09		

		Percen	t Renter I	Iousehol	ds					
All Age Groups Year 2024 Projections										
	1-Pers HH	2-Pers HH	3-Pers HH	4-Pers HH	5-Pers Estimates*	6+-Pers Estimates*	Total			
\$0-10,000	8.1%	3.4%	1.9%	0.7%	0.4%	0.2%	14.6%			
\$10,000-20,000	5.3%	3.6%	6.4%	1.3%	0.3%	0.1%	17.0%			
\$20,000-30,000	2.3%	4.4%	0.7%	1.0%	0.6%	0.3%	9.3%			
\$30,000-40,000	4.9%	1.3%	0.4%	0.2%	1.8%	1.3%	10.0%			
\$40,000-50,000	3.6%	1.1%	1.6%	0.3%	0.2%	0.1%	6.9%			
\$50,000-60,000	0.9%	1.5%	1.0%	0.9%	0.9%	0.5%	5.7%			
\$60,000-75,000	0.5%	0.5%	2.3%	1.6%	1.0%	0.6%	6.6%			
\$75,000-100,000	0.5%	0.8%	0.7%	0.1%	0.4%	0.3%	2.7%			
\$100,000-125,000	1.0%	0.3%	0.2%	0.3%	0.1%	0.0%	2.0%			
\$125,000-150,000	1.0%	0.5%	0.4%	0.1%	0.5%	0.5%	2.9%			
\$150,000-200,000	0.8%	0.7%	0.5%	0.3%	0.1%	0.0%	2.3%			
\$200,000+	11.6%	3.4%	1.6%	3.1%	0.1%	0.0%	19.8%			
Total	40.5%	21.5%	17.6%	10.0%	6.4%	4.0%	100.0%			

^{*} Estimates based on household size ratios; not cross tabulated data



		Ov	vner Hous	eholds			
		A	ge 15 to 54	Years			
		Ye	ar 2024 Pro	jections			
	1-Pers HH	2-Pers HH	3-Pers HH	4-Pers HH	5-Pers Estimates*	6+-Pers Estimates*	Total
\$0-10,000	24	9	67	23	1	0	124
\$10,000-20,000	21	78	37	29	68	54	287
\$20,000-30,000	100	30	43	58	20	9	260
\$30,000-40,000	66	93	18	24	4	2	207
\$40,000-50,000	0	37	27	62	38	24	188
\$50,000-60,000	1	139	167	38	32	15	392
\$60,000-75,000	108	58	90	168	23	12	459
\$75,000-100,000	3	33	69	228	69	42	444
\$100,000-125,000	0	27	35	58	16	5	141
\$125,000-150,000	4	13	30	7	12	11	77
\$150,000-200,000	1	1	6	11	7	2	28
\$200,000+	43	<u>68</u>	69	2	0	0	182
Total	371	586	658	708	290	176	2,789

		Ov	vner Hous	eholds			
			Aged 55+ \	ears			
		Ye	ar 2024 Pro	iections			
	1-Pers	2-Pers	3-Pers	4-Pers	5-Pers	6+-Pers	
	нн	НН	НН	НН	Estimates*		Total
\$0-10,000	309	144	11	3	5	1	473
\$10,000-20,000	167	221	74	41	6	1	510
\$20,000-30,000	139	381	10	17	3	0	550
\$30,000-40,000	92	202	84	41	13	4	436
\$40,000-50,000	57	205	40	25	12	6	345
\$50,000-60,000	63	302	66	10	17	6	464
\$60,000-75,000	38	258	114	4	5	1	420
\$75,000-100,000	46	161	53	21	18	11	310
\$100,000-125,000	25	83	11	11	4	1	135
\$125,000-150,000	13	89	8	18	3	1	132
\$150,000-200,000	37	91	19	3	3	0	153
\$200,000+	186	<u>52</u>	<u>21</u>	<u>5</u>	2	1	267
Total	1,172	2,189	511	199	91	33	4,195

		Ov	vner Hous	eholds			
			Aged 62+ 1	ears			
		Ye	ar 2024 Pro	jections			
	1-Pers	2-Pers	3-Pers	4-Pers	5-Pers	6+-Pers	
	HH	HH	HH	HH	Estimates*	Estimates*	Total
\$0-10,000	270	139	4	2	2	0	417
\$10,000-20,000	157	218	48	32	4	0	459
\$20,000-30,000	113	330	6	3	3	0	455
\$30,000-40,000	86	179	57	23	12	4	361
\$40,000-50,000	45	143	31	24	10	5	258
\$50,000-60,000	53	193	36	9	4	0	295
\$60,000-75,000	38	196	23	3	5	1	266
\$75,000-100,000	32	132	38	3	6	3	214
\$100,000-125,000	12	48	4	1	2	0	67
\$125,000-150,000	8	62	3	16	1	0	90
\$150,000-200,000	36	69	15	3	2	0	125
\$200,000+	174	<u>36</u>	21	4	2	1	238
Total	1.024	1,745	286	123	53	14	3,245

		Ov	vner Hous	seholds			
			All Age Gr	oups			
		Ye	ar 2024 Pro	jections			
•	1-Pers	2-Pers	3-Pers	4-Pers	5-Pers	6+-Pers	
	HH	HH		HH	Estimates*	Estimates*	Total
\$0-10,000	333	153	78	26	6	1	597
\$10,000-20,000	188	299	111	70	74	55	797
\$20,000-30,000	239	411	53	75	23	9	810
\$30,000-40,000	158	295	102	65	17	6	643
\$40,000-50,000	57	242	67	87	50	30	533
\$50,000-60,000	64	441	233	48	49	21	856
\$60,000-75,000	146	316	204	172	28	13	879
\$75,000-100,000	49	194	122	249	87	53	754
\$100,000-125,000	25	110	46	69	20	6	276
\$125,000-150,000	17	102	38	25	15	12	209
\$150,000-200,000	38	92	25	14	10	2	181
\$200,000+	229	120	90	7	2	1	449
Total	1,543	2,775	1,169	907	381	209	6,984

^{*} Estimates based on household size ratios; not cross tabulated data



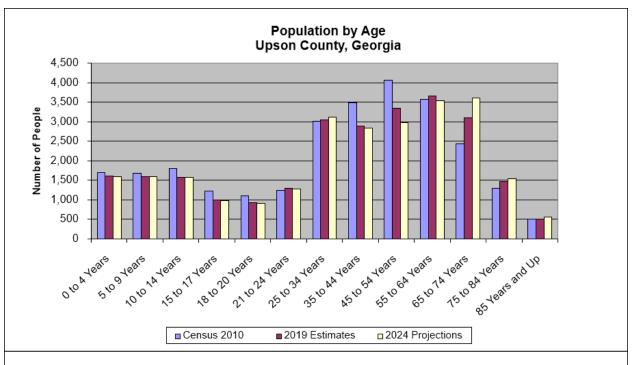
		Percen	t Owner I	Iousehol	ds		
		A	ge 15 to 54	Years			
		Ye	ar 2024 Pro	jections			
	1-Pers	2-Pers	3-Pers	4-Pers	5-Pers	6+-Pers	
	HH	HH	HH	HH	Estimates*	Estimates*	Total
\$0-10,000	0.9%	0.3%	2.4%	0.8%	0.0%	0.0%	4.4%
\$10,000-20,000	0.8%	2.8%	1.3%	1.0%	2.4%	1.9%	10.3%
\$20,000-30,000	3.6%	1.1%	1.5%	2.1%	0.7%	0.3%	9.3%
\$30,000-40,000	2.4%	3.3%	0.6%	0.9%	0.1%	0.1%	7.4%
\$40,000-50,000	0.0%	1.3%	1.0%	2.2%	1.4%	0.9%	6.7%
\$50,000-60,000	0.0%	5.0%	6.0%	1.4%	1.1%	0.5%	14.1%
\$60,000-75,000	3.9%	2.1%	3.2%	6.0%	0.8%	0.4%	16.5%
\$75,000-100,000	0.1%	1.2%	2.5%	8.2%	2.5%	1.5%	15.9%
\$100,000-125,000	0.0%	1.0%	1.3%	2.1%	0.6%	0.2%	5.1%
\$125,000-150,000	0.1%	0.5%	1.1%	0.3%	0.4%	0.4%	2.8%
\$150,000-200,000	0.0%	0.0%	0.2%	0.4%	0.3%	0.1%	1.0%
\$200,000+	1.5%	2.4%	2.5%	0.1%	0.0%	0.0%	6.5%
Total	13.3%	21.0%	23.6%	25.4%	10.4%	6.3%	100.09

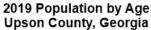
		Percen	t Owner I	Iousehol	lds		
			Aged 55+	ears			
Year 2024 Projections							
	1-Pers	2-Pers	3-Pers	4-Pers	5-Pers	6+-Pers	
		HH	HH	HH	Estimates*	Estimates*	
\$0-10,000	7.4%	3.4%	0.3%	0.1%	0.1%	0.0%	11.3%
\$10,000-20,000	4.0%	5.3%	1.8%	1.0%	0.1%	0.0%	12.2%
\$20,000-30,000	3.3%	9.1%	0.2%	0.4%	0.1%	0.0%	13.1%
\$30,000-40,000	2.2%	4.8%	2.0%	1.0%	0.3%	0.1%	10.4%
\$40,000-50,000	1.4%	4.9%	1.0%	0.6%	0.3%	0.1%	8.2%
\$50,000-60,000	1.5%	7.2%	1.6%	0.2%	0.4%	0.1%	11.1%
\$60,000-75,000	0.9%	6.2%	2.7%	0.1%	0.1%	0.0%	10.0%
\$75,000-100,000	1.1%	3.8%	1.3%	0.5%	0.4%	0.3%	7.4%
\$100,000-125,000	0.6%	2.0%	0.3%	0.3%	0.1%	0.0%	3.2%
\$125,000-150,000	0.3%	2.1%	0.2%	0.4%	0.1%	0.0%	3.1%
\$150,000-200,000	0.9%	2.2%	0.5%	0.1%	0.1%	0.0%	3.6%
\$200,000+	4.4%	1.2%	0.5%	0.1%	0.0%	0.0%	6.4%
Total	27.9%	52.2%	12.2%	4.7%	2.2%	0.8%	100.0%

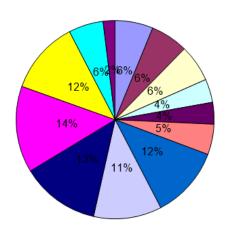
		Percen	t Owner I	Iouseho	lds		
			Aged 62+	ears			
		Ye	ar 2024 Pro	jections			
	1-Pers	2-Pers	3-Pers	4-Pers	5-Pers	6+-Pers	
	HH	HH	HH	HH	Estimates*	Estimates*	Total
\$0-10,000	8.3%	4.3%	0.1%	0.1%	0.1%	0.0%	12.9%
\$10,000-20,000	4.8%	6.7%	1.5%	1.0%	0.1%	0.0%	14.1%
\$20,000-30,000	3.5%	10.2%	0.2%	0.1%	0.1%	0.0%	14.0%
\$30,000-40,000	2.7%	5.5%	1.8%	0.7%	0.4%	0.1%	11.1%
\$40,000-50,000	1.4%	4.4%	1.0%	0.7%	0.3%	0.2%	8.0%
\$50,000-60,000	1.6%	5.9%	1.1%	0.3%	0.1%	0.0%	9.1%
\$60,000-75,000	1.2%	6.0%	0.7%	0.1%	0.2%	0.0%	8.2%
\$75,000-100,000	1.0%	4.1%	1.2%	0.1%	0.2%	0.1%	6.6%
\$100,000-125,000	0.4%	1.5%	0.1%	0.0%	0.1%	0.0%	2.1%
\$125,000-150,000	0.2%	1.9%	0.1%	0.5%	0.0%	0.0%	2.8%
\$150,000-200,000	1.1%	2.1%	0.5%	0.1%	0.1%	0.0%	3.9%
\$200,000+	5.4%	1.1%	0.6%	0.1%	0.1%	0.0%	7.3%
Total	31.6%	53.8%	8.8%	3.8%	1.6%	0.4%	100.09

		Percen	t Owner I	<b>Househol</b>	ds				
All Age Groups Year 2024 Projections									
	1-Pers HH	2-Pers HH	3-Pers HH	4-Pers HH	5-Pers Estimates*	6+-Pers Estimates*	Total		
\$0-10,000	4.8%	2.2%	1.1%	0.4%	0.1%	0.0%	8.5%		
\$10,000-20,000	2.7%	4.3%	1.6%	1.0%	1.1%	0.8%	11.4%		
\$20,000-30,000	3.4%	5.9%	0.8%	1.1%	0.3%	0.1%	11.6%		
\$30,000-40,000	2.3%	4.2%	1.5%	0.9%	0.2%	0.1%	9.2%		
\$40,000-50,000	0.8%	3.5%	1.0%	1.2%	0.7%	0.4%	7.6%		
\$50,000-60,000	0.9%	6.3%	3.3%	0.7%	0.7%	0.3%	12.3%		
\$60,000-75,000	2.1%	4.5%	2.9%	2.5%	0.4%	0.2%	12.6%		
\$75,000-100,000	0.7%	2.8%	1.7%	3.6%	1.2%	0.8%	10.8%		
\$100,000-125,000	0.4%	1.6%	0.7%	1.0%	0.3%	0.1%	4.0%		
\$125,000-150,000	0.2%	1.5%	0.5%	0.4%	0.2%	0.2%	3.0%		
\$150,000-200,000	0.5%	1.3%	0.4%	0.2%	0.1%	0.0%	2.6%		
\$200,000+	3.3%	1.7%	1.3%	0.1%	0.0%	0.0%	6.4%		
Total	22.1%	39.7%	16.7%	13.0%	5.5%	3.0%	100.0%		

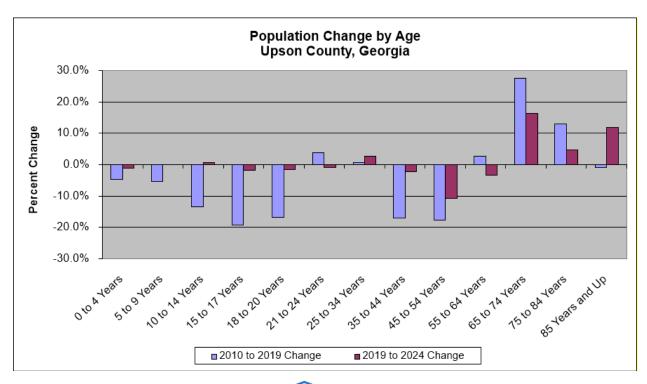
^{*} Estimates based on household size ratios; not cross tabulated data







- 0 to 4 Years
- 5 to 9 Years
- 10 to 14 Years
- 15 to 17 Years
- 18 to 20 Years
- ■21 to 24 Years
- 25 to 34 Years
- 35 to 44 Years
- 45 to 54 Years
- 55 to 64 Years
- □ 65 to 74 Years
- 75 to 84 Years
- 85 Years and Up



## ribbon demographics

www.ribbondata.com

#### **POPULATION DATA**

© 2019 All rights reserved

	Population by Age & Sex										
Upson County, Georgia											
	Census 2	2010		Current 1	Year Est	imates - 20:	19	Five-Yea	ar Projec	tions - 202	4
Age	Male	Female	Total	Age	Male	Female	Total	Age	Male	Female	Total
0 to 4 Years	876	815	1,691	0 to 4 Years	817	796	1,613	0 to 4 Years	815	780	1,595
5 to 9 Years	860	825	1,685	5 to 9 Years	813	782	1,595	5 to 9 Years	807	787	1,594
10 to 14 Years	905	907	1,812	10 to 14 Years	794	776	1,570	10 to 14 Years	805	774	1,579
15 to 17 Years	636	593	1,229	15 to 17 Years	493	499	992	15 to 17 Years	492	482	974
18 to 20 Years	558	550	1,108	18 to 20 Years	470	453	923	18 to 20 Years	465	444	909
21 to 24 Years	650	593	1,243	21 to 24 Years	653	638	1,291	21 to 24 Years	648	632	1,280
25 to 34 Years	1,472	1,545	3,017	25 to 34 Years	1,485	1,553	3,038	25 to 34 Years	1,555	1,565	3,120
35 to 44 Years	1,693	1,796	3,489	35 to 44 Years	1,374	1,523	2,897	35 to 44 Years	1,339	1,491	2,830
45 to 54 Years	1,944	2,113	4,057	45 to 54 Years	1,574	1,769	3,343	45 to 54 Years	1,402	1,581	2,983
55 to 64 Years	1,692	1,878	3,570	55 to 64 Years	1,747	1,918	3,665	55 to 64 Years	1,660	1,879	3,539
65 to 74 Years	1,110	1,324	2,434	65 to 74 Years	1,405	1,697	3,102	65 to 74 Years	1,644	1,963	3,607
75 to 84 Years	490	814	1,304	75 to 84 Years	621	852	1,473	75 to 84 Years	664	878	1,542
85 Years and Up	138	376	<u>514</u>	85 Years and Up	160	349	509	85 Years and Up	184	385	569
Total	13,024	14,129	27,153	Total	12,406	13,605	26,011	Total	12,480	13,641	26,121
62+ Years	n/a	n/a	5,282	62+ Years	n/a	n/a	6,113	62+ Years	n/a	n/a	6,789
	M	Iedian Age:	40.1		N	Iedian Age:	41.8		M	Iedian Age:	42.1

Source: Claritas; Ribbon Demographics

Ribbon Demographics, LLC www.ribbondata.com Tel: 916-880-1644



### **POPULATION DATA**

© 2019 All rights reserved

	Percent Population by Age & Sex										
	Upson County, Georgia										
	Census 2	2010		Current	Year Est	mates - 20	19	Five-Ye	ar Projec	tions - 202	4
Age	Male	Female	Total	Age	Male	Female	Total	Age	Male	Female	Total
0 to 4 Years	3.2%	3.0%	6.2%	0 to 4 Years	3.1%	3.1%	6.2%	0 to 4 Years	3.1%	3.0%	6.1%
5 to 9 Years	3.2%	3.0%	6.2%	5 to 9 Years	3.1%	3.0%	6.1%	5 to 9 Years	3.1%	3.0%	6.1%
10 to 14 Years	3.3%	3.3%	6.7%	10 to 14 Years	3.1%	3.0%	6.0%	10 to 14 Years	3.1%	3.0%	6.0%
15 to 17 Years	2.3%	2.2%	4.5%	15 to 17 Years	1.9%	1.9%	3.8%	15 to 17 Years	1.9%	1.8%	3.7%
18 to 20 Years	2.1%	2.0%	4.1%	18 to 20 Years	1.8%	1.7%	3.5%	18 to 20 Years	1.8%	1.7%	3.5%
21 to 24 Years	2.4%	2.2%	4.6%	21 to 24 Years	2.5%	2.5%	5.0%	21 to 24 Years	2.5%	2.4%	4.9%
25 to 34 Years	5.4%	5.7%	11.1%	25 to 34 Years	5.7%	6.0%	11.7%	25 to 34 Years	6.0%	6.0%	11.9%
35 to 44 Years	6.2%	6.6%	12.8%	35 to 44 Years	5.3%	5.9%	11.1%	35 to 44 Years	5.1%	5.7%	10.8%
45 to 54 Years	7.2%	7.8%	14.9%	45 to 54 Years	6.1%	6.8%	12.9%	45 to 54 Years	5.4%	6.1%	11.4%
55 to 64 Years	6.2%	6.9%	13.1%	55 to 64 Years	6.7%	7.4%	14.1%	55 to 64 Years	6.4%	7.2%	13.5%
65 to 74 Years	4.1%	4.9%	9.0%	65 to 74 Years	5.4%	6.5%	11.9%	65 to 74 Years	6.3%	7.5%	13.8%
75 to 84 Years	1.8%	3.0%	4.8%	75 to 84 Years	2.4%	3.3%	5.7%	75 to 84 Years	2.5%	3.4%	5.9%
85 Years and Up	0.5%	1.4%	1.9%	85 Years and Up	0.6%	1.3%	2.0%	85 Years and Up	0.7%	1.5%	2.2%
Total	48.0%	52.0%	100.0%	Total	47.7%	52.3%	100.0%	Total	47.8%	52.2%	100.0%
62+ Years	$\mathbf{n}/\mathbf{a}$	n/a	19.5%	62+ Years	n/a	n/a	23.5%	62+ Years	n/a	n/a	26.0%

Source: Claritas; Ribbon Demographics

Ribbon Demographics, LLC www.ribbondata.com Tel: 916-880-1644



www.ribbondata.com

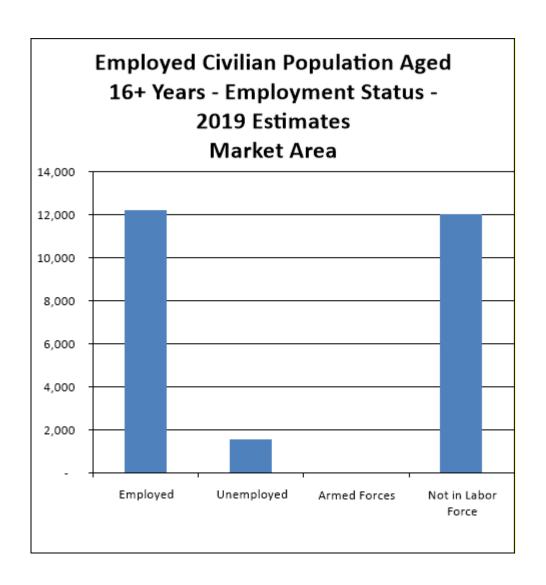
# POPULATION DATA

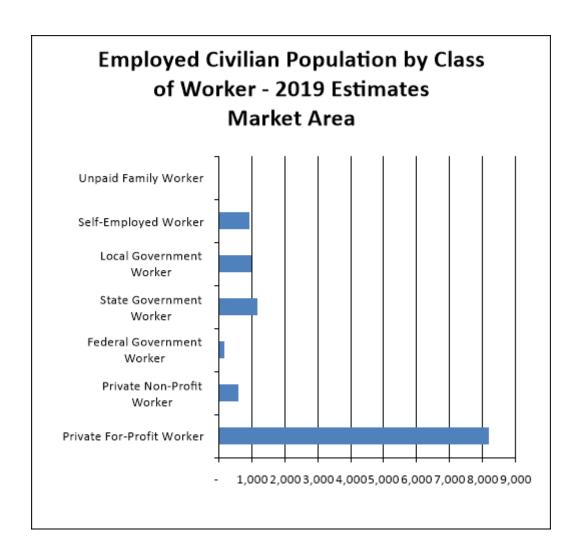
© 2019 All rights reserved

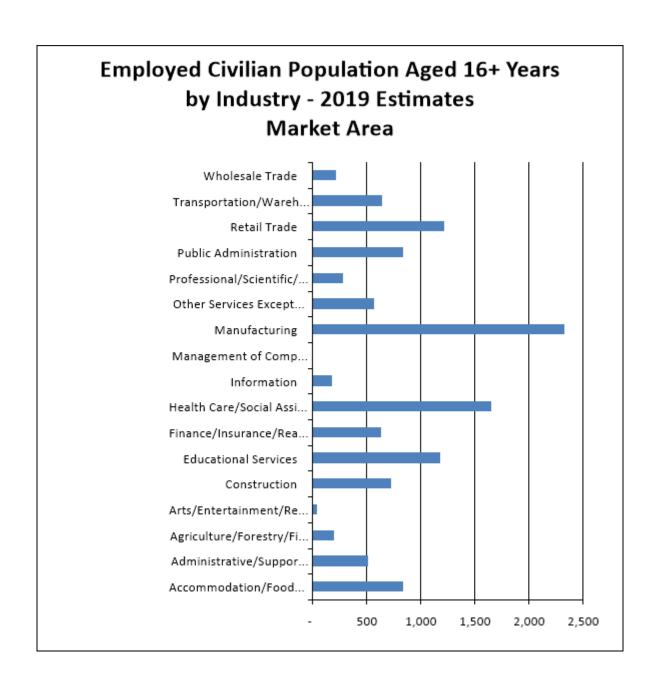
Changes in Population by Age & Sex									
Upson County, Georgia									
Estim	ated Cha	nge - 2010	to 2019		Project	ted Char	ige - 2019 t	o 2024	
Age	Male	Female	Total Change	Percent Change	Age	Male	Female	Total Change	Percent Change
0 to 4 Years 5 to 9 Years	-59 -47	-19 -43	-78 -90	-4.6% -5.3%	0 to 4 Years 5 to 9 Years	-2 -6	-16 5	-18 -1	-1.1% -0.1%
10 to 14 Years 15 to 17 Years	-111 -143	-131 -94	-242 -237	-13.4% -19.3%	10 to 14 Years 15 to 17 Years	11 -1	-2 -17	9 -18	0.6% -1.8%
18 to 20 Years 21 to 24 Years	-88 3	-97 45	-185 48	-16.7% 3.9%	18 to 20 Years 21 to 24 Years	-5 -5	-9 -6	-14 -11	-1.5% -0.9%
25 to 34 Years 35 to 44 Years 45 to 54 Years	13 -319 -370	-273	21 -592	0.7% -17.0% -17.6%	25 to 34 Years 35 to 44 Years 45 to 54 Years	70 -35 -172	12 -32	82 -67 -360	2.7% -2.3%
55 to 64 Years 65 to 74 Years	-370 55 295	-344 40 373	-714 95 668	2.7% 27.4%	55 to 64 Years 65 to 74 Years	-172 -87 239	-188 -39 266	-126 505	-10.8% -3.4% 16.3%
75 to 84 Years 85 Years and Up	131 22	38 -27	169 - <u>-5</u>	13.0% -1.0%	75 to 84 Years 85 Years and Up	43 24	26 36	69 60	4.7% 11.8%
Total	-618	-524	-1,142	-4.2%	Total	74	36	110	0.4%
62+ Years	n/a	n/a	831	15.7%	62+ Years	n/a	n/a	676	11.1%

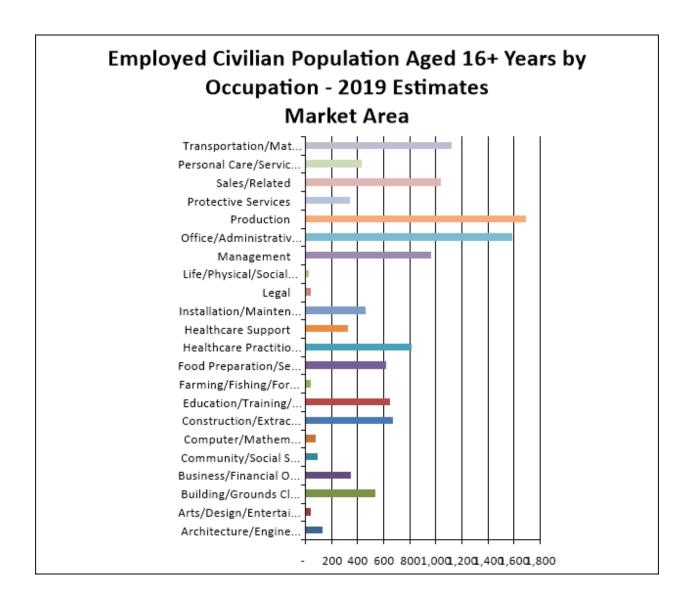
Source: Claritas; Ribbon Demographics

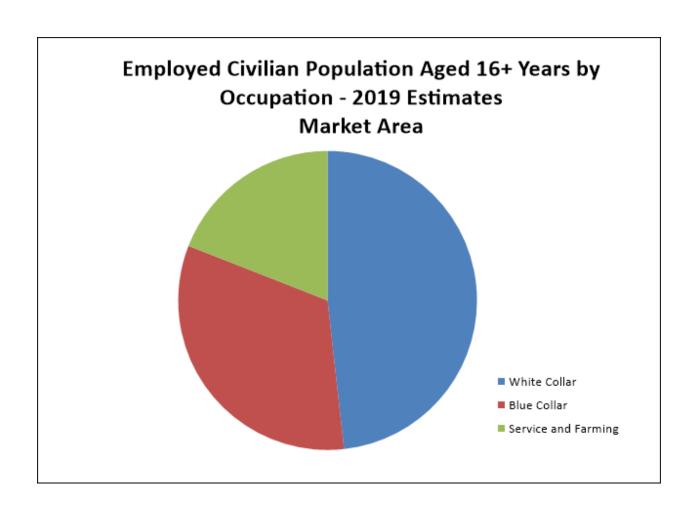
Ribbon Demographics, LLC www.ribbondata.com Tel: 916-880-1644

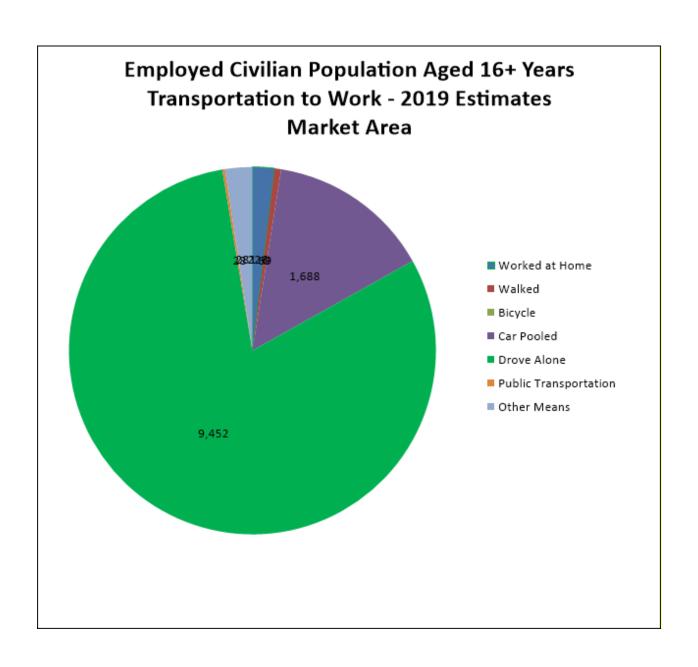


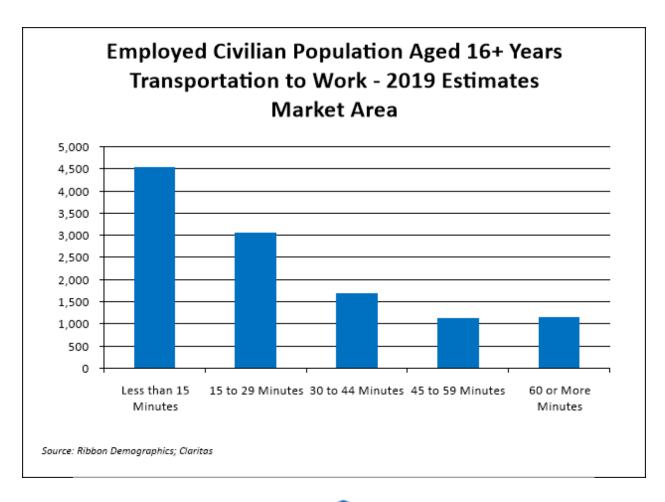














© 2018 All rights reserved	Claritas						
Employed Civilian Population Aged	16+ Years						
Employment Status							
Current Year Estimates - 2019							
Market Area							
Status	Number						
Employed	12,173						
Unemployed	1,548						
Armed Forces	13						
Not in Labor Force	11,990						
Unemployed	11.28%						
Source: Ribbon Demographics; Claritas							



© 2018 All rights reserved		Claritas						
Employed Civilian Population by Class of Worker  Current Year Estimates - 2019								
	13							
Market Area								
Industry	Number Employed	Percent Employed						
Private For-Profit Worker	8,214	67.7%						
Private Non-Profit Worker	607	5.0%						
Federal Government Worker	170	1.4%						
State Government Worker	1,173	9.7%						
Local Government Worker	1,014	8.4%						
Self-Employed Worker	941	7.8%						
Unpaid Family Worker	15	0.1%						
Total:	12,134	100.0%						
Source: Ribbon Demographics; Claritas								



### © 2018 All rights reserved

	Employed Civilian Population Aged 16+ Years by Industry  Current Year Estimates - 2019							
Market Area								
Industry	Number Employed	Percent Employed						
Accommodation/Food Services	838	6.9%						
Administrative/Support/Waste Management	523	4.3%						
Agriculture/Forestry/Fishing/Hunting/Mining	204	1.7%						
Arts/Entertainment/Recreation	47	0.4%						
Construction	731	6.0%						
Educational Services	1,183	9.7%						
Finance/Insurance/Real Estate/Rent/Lease	636	5.2%						
Health Care/Social Assistance	1,655	13.6%						
Information	184	1.5%						
Management of Companies and Enterprises	9	0.1%						
Manufacturing	2,334	19.2%						
Other Services Except Public Administration	571	4.7%						
Professional/Scientific/Technical Services	286	2.4%						
Public Administration	838	6.9%						
Retail Trade	1,222	10.1%						
Transportation/Warehousing/Utilities	652	5.4%						
Wholesale Trade	221	1.8%						
Total:	12,134	100.0%						
Source: Ribbon Demographics; Claritas								



© 2018 All rights reserved

Employed Civilian Deputation Area 46± V	b O							
Employed Civilian Population Aged 16+ Your Current Year Estimates - 2	•	ipation						
Market Area								
Market Area								
	Number	Percent						
Occupation	Employed	Employed						
Architecture/Engineering	134	1.1%						
Arts/Design/Entertainment/Sports/Media	42	0.3%						
Building/Grounds Cleaning/Maintenance	542	4.5%						
Business/Financial Operations	351	2.9%						
Community/Social Services	97	0.8%						
Computer/Mathematical	81	0.7%						
Construction/Extraction	677	5.6%						
Education/Training/Library	655	5.4%						
Farming/Fishing/Forestry	44	0.4%						
Food Preparation/Serving Related	619	5.1%						
Healthcare Practitioner/Technician	820	6.8%						
Healthcare Support	327	2.7%						
Installation/Maintenance/Repair	467	3.8%						
Legal	47	0.4%						
Life/Physical/Social Science	28	0.2%						
Management	965	8.0%						
Office/Administrative Support	1,589	13.1%						
Production	1,697	14.0%						
Protective Services	344	2.8%						
Sales/Related	1,045	8.6%						
Personal Care/Service	436	3.6%						
Transportation/Material Moving	1,127	9.3%						
Total:	12,134	100.0%						
1477 0 7								
White Collar	5,854	48.2%						
Blue Collar	3,968	32.7%						
Service and Farming	2,312	19.1%						
Total:	12,134	100.0%						
Source: Ribbon Demographics; Claritas								



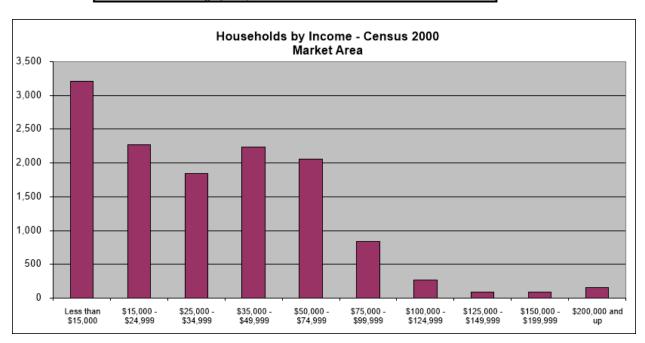
### © 2018 All rights reserved

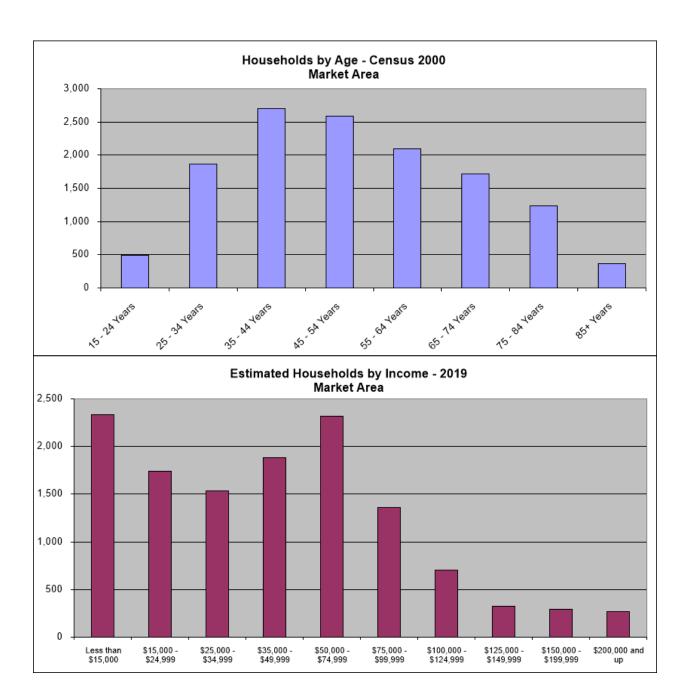
Employed Civilian Population Aged 16+ Years Transportation to Work Current Year Estimates - 2019 Market Area							
Transportation Mode Number Percent							
Worked at Home	226	1.9%					
Walked	69	0.6%					
Bicycle	0	0.0%					
Car Pooled	1,688	14.4%					
Drove Alone	9,452	80.5%					
Public Transportation	28	0.2%					
Other Means	<u>281</u>	2.4%					
Total: 11,744 100.0%							
Source: Ribbon Demographics; Cla	eritas						

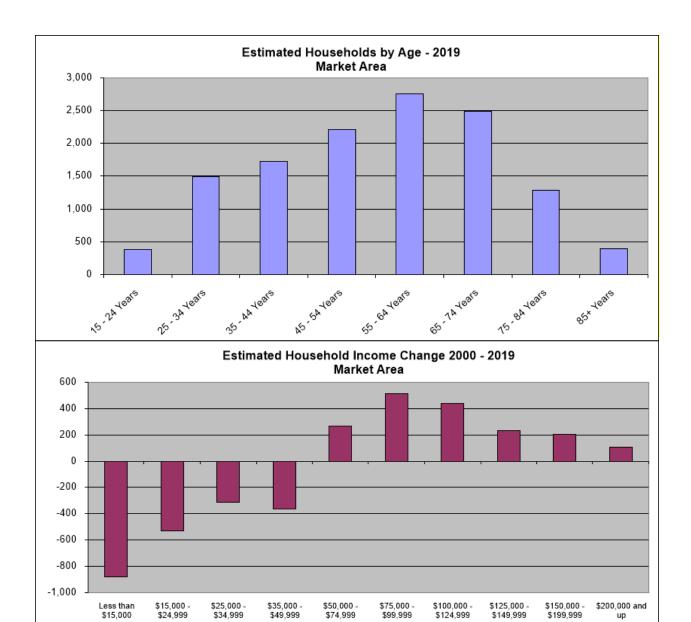


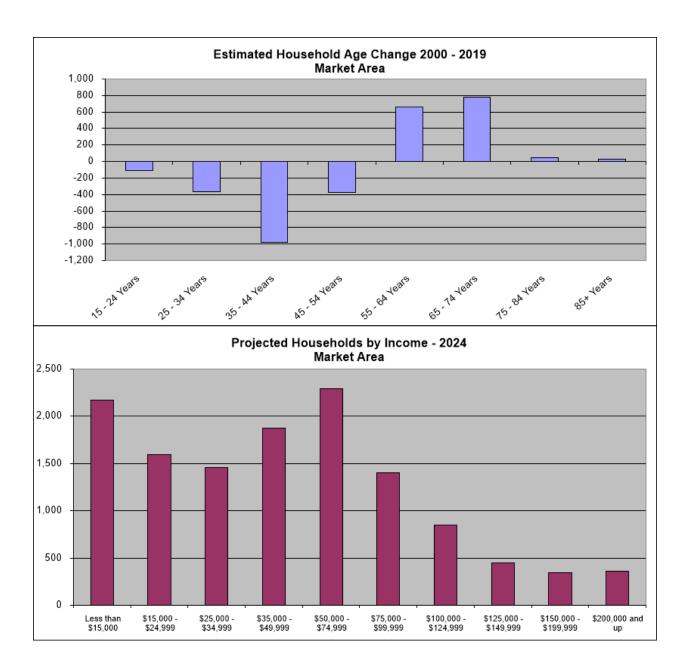
© 2018 All rights reserved

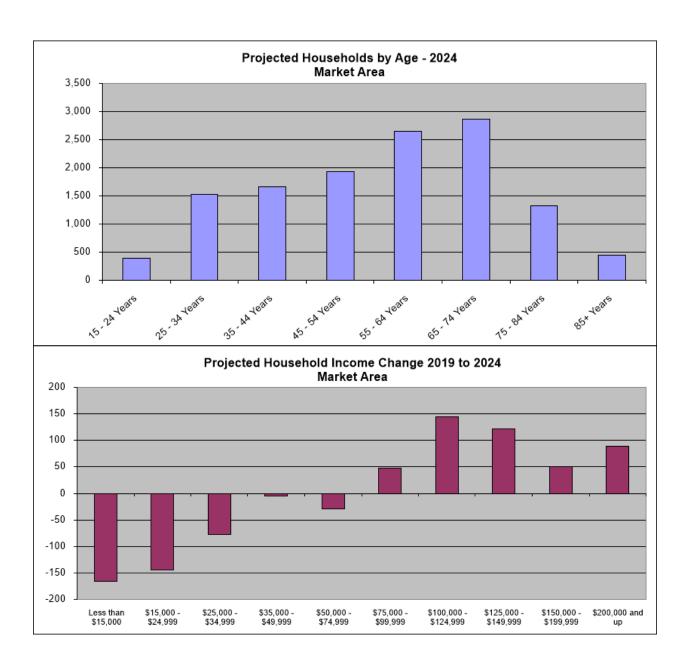
Current Ye	Population Age Time to Work Par Estimates - 2 arket Area	
Travel Time	Number	Percent
Less than 15 Minutes	4,525	39.3%
15 to 29 Minutes	3,047	26.4%
30 to 44 Minutes	1,687	14.6%
45 to 59 Minutes	1,116	9.7%
60 or More Minutes Total:	<u>1,153</u> <b>11,528</b>	10.0% 100.0%
Source: Ribbon Demographics; Cla	,	223070

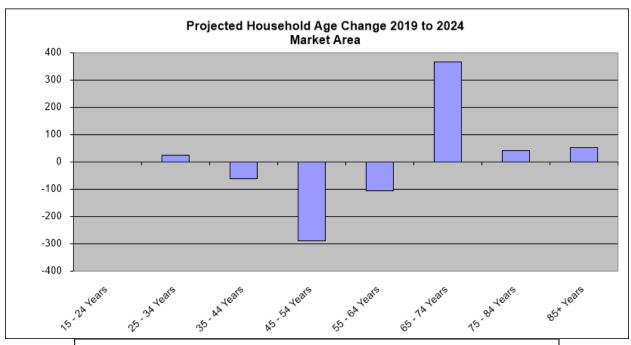


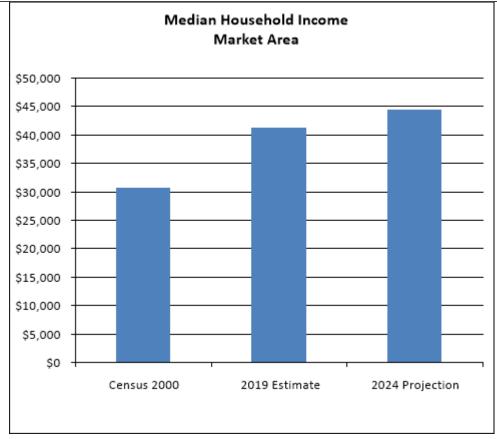














## HOUSEHOLD DATA

© 2019 All rights reserved Claritas

				Market A	Area					
			Ce	nsus Date						
	Age	Age								
Income	15 - 24 Years	25 - 34 Years	35 - 44 Years	45 - 54 Years	55 - 64 Years	65 - 74 Years	75 - 84 Years	85+ Years	Total	Percen
Less than \$15,000	189	308	485	465	419	540	591	214	3,211	24.6%
\$15,000 - \$24,999	114	356	397	407	418	289	224	64	2,269	17.4%
\$25,000 - \$34,999	70	320	330	312	269	298	198	45	1,842	14.1%
\$35,000 - \$49,999	81	474	484	375	403	294	110	21	2,242	17.2%
\$50,000 - \$74,999	41	285	660	571	267	184	39	8	2,055	15.7%
\$75,000 - \$99,999	0	64	263	247	169	77	19	4	843	6.5%
\$100,000 - \$124,999	0	9	29	118	62	14	30	4	266	2.0%
\$125,000 - \$149,999	0	25	20	32	7	3	2	1	90	0.7%
\$150,000 - \$199,999	0	4	0	43	29	0	8	2	86	0.7%
\$200,000 and up	0	18	<u>40</u>	23	<u>47</u>	<u>17</u>	<u>15</u>	2	162	1.2%
Total	495	1,863	2,708	2,593	2,090	1,716	1,236	365	13,066	100.0%
Percent	3.8%	14.3%	20.7%	19.8%	16.0%	13.1%	9.5%	2.8%	100.0%	

# ribbon demographics

www.ribbondata.com

### HOUSEHOLD DATA

© 2019 All rights reserved Claritas

			Househol	lds by Inc Market A		l Age				
			Current		Area imates - 2	019				
	Age	Age	Age	Age	Age	Age	Age	Age		
Income	15 - 24 Years	25 - 34 Years	35 - 44 Years	45 - 54 Years	55 - 64 Years	65 - 74 Years	75 - 84 <b>Year</b> s	85+ Years	Total	Percei
Less than \$15,000	121	328	359	282	454	441	253	96	2,334	18.3%
\$15,000 - \$24,999	113	166	161	202	339	376	277	103	1,737	13.69
\$25,000 - \$34,999	53	159	166	203	276	370	232	74	1,533	12.09
\$35,000 - \$49,999	84	209	234	315	356	423	214	44	1,879	14.79
\$50,000 - \$74,999	8	309	353	487	581	376	166	41	2,321	18.29
\$75,000 - \$99,999	2	176	218	342	366	181	59	14	1,358	10.69
\$100,000 - \$124,999	2	105	150	139	132	133	36	8	705	5.5%
\$125,000 - \$149,999	1	25	47	113	107	20	7	4	324	2.5%
\$150,000 - \$199,999	1	15	26	90	88	53	14	4	291	2.3%
\$200,000 and up	1	7	14	44	<u>52</u>	122	24	<u>6</u>	<u>270</u>	2.1%
Total	386	1,499	1,728	2,217	2,751	2,495	1,282	394	12,752	100.0
Percent	3.0%	11.8%	13.6%	17.4%	21.6%	19.6%	10.1%	3.1%	100.0%	



## HOUSEHOLD DATA

© 2019 All rights reserved Claritas

			Househo	lds by In Market A		l Age				
			Estimated	l Change		2019				
	Age	Age	Age	Age	Age	Age	Age	Age		
Income	15 - 24 Years	25 - 34 Years	35 - 44 Years	45 - 54 Years	55 - 64 Years	65 - 74 Years	75 - 84 Years	85+ Years	Total	Percent Change
Less than \$15,000	-68	20	-126	-183	35	-99	-338	-118	-877	-27.3%
\$15,000 - \$24,999	-1	-190	-236	-205	-79	87	53	39	-532	-23.4%
\$25,000 - \$34,999	-17	-161	-164	-109	7	72	34	29	-309	-16.8%
\$35,000 - \$49,999	3	-265	-250	-60	-47	129	104	23	-363	-16.2%
\$50,000 - \$74,999	-33	24	-307	-84	314	192	127	33	266	12.9%
\$75,000 - \$99,999	2	112	-45	95	197	104	40	10	515	61.1%
\$100,000 - \$124,999	2	96	121	21	70	119	6	4	439	165.0%
\$125,000 - \$149,999	1	0	27	81	100	17	5	3	234	260.0%
\$150,000 - \$199,999	1	11	26	47	59	53	6	2	205	238.4%
\$200,000 and up	1	-11	-26	21	<u>5</u>	105	9	4	108	66.7%
Total	-109	-364	-980	-376	661	779	46	29	-314	-2.4%
Percent Change	-22.0%	-19.5%	-36.2%	-14.5%	31.6%	45.4%	3.7%	7.9%	-2.4%	

# ribbon demographics

www.ribbondata.com

## HOUSEHOLD DATA

© 2019 All rights reserved Claritas

			Househo			l Age				
			Five Ve	Market A	Area :tions - 20	124				
	Age	Age	Age	Age	Age	Age	Age	Age		
Income	15 - 24 Years	25 - 34 Years	35 - 44 Years	45 - 54 Years	55 - 64 Years	65 - 74 Years	75 - 84 Years	85+ Years	Total	Percent
Less than \$15,000	119	315	312	210	394	463	246	109	2,168	17.0%
\$15,000 - \$24,999	108	150	137	153	286	385	267	106	1,592	12.5%
\$25,000 - \$34,999	51	150	151	158	248	390	228	80	1,456	11.4%
\$35,000 - \$49,999	90	208	216	270	324	485	228	53	1,874	14.7%
\$50,000 - \$74,999	9	318	337	413	555	439	176	45	2,292	17.9%
\$75,000 - \$99,999	2	190	225	312	371	221	67	17	1,405	11.0%
\$100,000 - \$124,999	4	130	177	144	150	184	48	13	850	6.6%
\$125,000 - \$149,999	0	36	63	139	150	34	13	10	445	3.5%
\$150,000 - \$199,999	1	17	29	88	102	80	19	5	341	2.7%
\$200,000 and up	2	10	<u>19</u>	<u>42</u>	<u>66</u>	180	<u>32</u>	8	359	2.8%
Total	386	1,524	1,666	1,929	2,646	2,861	1,324	446	12,782	100.0%
Percent	3.0%	11.9%	13.0%	15.1%	20.7%	22.4%	10.4%	3.5%	100.0%	



### HOUSEHOLD DATA

© 2019 All rights reserved Claritas

			Househo	lds by Inc Market A		ı Age				
			Projected	l Change		2024				
	Age	Age	Age	Age	Age	Age	Age	Age		
Income	15 - 24 Years	25 - 34 Years	35 - 44 Years	45 - 54 Years	55 - 64 Years	65 - 74 Years	75 - 84 Years	85+ Years	Total	Percent Change
Less than \$15,000	-2	-13	-47	-72	-60	22	-7	13	-166	-7.1%
\$15,000 - \$24,999	-5	-16	-24	-49	-53	9	-10	3	-145	-8.3%
\$25,000 - \$34,999	-2	-9	-15	-45	-28	20	-4	6	-77	-5.0%
\$35,000 - \$49,999	6	-1	-18	-45	-32	62	14	9	-5	-0.3%
\$50,000 - \$74,999	1	9	-16	-74	-26	63	10	4	-29	-1.2%
\$75,000 - \$99,999	0	14	7	-30	5	40	8	3	47	3.5%
\$100,000 - \$124,999	2	25	27	5	18	51	12	5	145	20.6%
\$125,000 - \$149,999	-1	11	16	26	43	14	6	6	121	37.3%
\$150,000 - \$199,999	0	2	3	-2	14	27	5	1	50	17.2%
\$200,000 and up	1	3	<u>5</u>	<u>-2</u>	14	58	8	2	89	33.0%
Total	0	25	-62	-288	-105	366	42	52	30	0.2%
Percent Change	0.0%	1.7%	-3.6%	-13.0%	-3.8%	14.7%	3.3%	13.2%	0.2%	



www.ribbondata.com

# HOUSEHOLD DATA

© 2019 All rights reserved

Medi	ian Household Inco Market Area	me
Census 2000	2019 Estimate	2024 Projection
\$30,717	\$41,163	\$44,405



#### HOUSEHOLD DATA

Median Household Income by Area Market Area										
Geography ID	Census 2000	2019 Estimate	2024 Projection							
13293010600	\$27,843	\$41,884	\$45,30							
13293010500	\$24,743	\$31,918	\$33,75							
13293010400	\$29,307	\$43,642	\$46,75							
13293010300	\$35,663	\$44,805	\$47,43							
13293010202	\$43,889	\$47,176	\$49,07							
13293010201	\$29,318	\$34,942	\$38,51							
13293010100	\$40,086	\$57,025	\$61,77							
13269950100	\$27,625	\$42,125	\$46,76							
13263960200	\$27,209	\$41,259	\$46,58							
13263960100	\$24,921	\$41,742	\$46,94							



HISTA 2.2 Summary Data

**Market Area** 

		Re	nter Hous	eholds			
		A	ge 15 to 54	Years			
		Base Yea	r: 2011 - 20	15 Estima	tes		
	1-Pers HH	2-Pers HH	3-Pers HH	4-Pers HH	5-Pers Estimates*	6+-Pers Estimates*	Total
\$0-10,000	124	101	55	44	8	5	337
\$10,000-20,000	148	86	160	38	14	3	449
\$20,000-30,000	27	58	17	27	26	14	169
\$30,000-40,000	122	29	2	8	70	46	277
\$40,000-50,000	94	14	57	13	11	6	195
\$50,000-60,000	19	52	25	12	36	19	163
\$60,000-75,000	0	2	60	15	33	21	131
\$75,000-100,000	5	11	0	3	12	8	39
\$100,000-125,000	18	3	4	7	3	0	35
\$125,000-150,000	12	6	3	2	15	12	50
\$150,000-200,000	5	4	2	1	10	4	26
\$200,000+	326	157	45	96	1	0	625
Total	900	523	430	266	239	138	2,496

		Re	nter Hous	eholds			
			Aged 55+	ears/			
		Base Yea	ır: 2011 - 20	15 Estima	tes		
	1-Pers	2-Pers	3-Pers	4-Pers	5-Pers	6+-Pers	
		HH	HH	HH	Estimates*	Estimates*	Tota
\$0-10,000	256	119	12	4	4	1	396
\$10,000-20,000	92	106	92	16	7	2	315
\$20,000-30,000	35	77	21	13	3	1	150
\$30,000-40,000	38	27	22	8	8	4	107
\$40,000-50,000	16	13	14	2	4	0	49
\$50,000-60,000	14	31	6	20	1	0	72
\$60,000-75,000	19	13	5	32	2	0	71
\$75,000-100,000	1	10	4	2	1	0	18
\$100,000-125,000	11 9	5	3	2 2	1	0	22
\$125,000-150,000	9	4	0	2	0	0	15
\$150,000-200,000	6	10	10	5	0	0	31
\$200,000+	88	<u>29</u>	<u>15</u>	24	0	0	156
Total	585	444	204	130	31	8	1,402

		Re	nter Hous	eholds			
			Aged 62+ 1	ears			
		Base Yea	ır: 2011 - 20	15 Estima	ites		
	1-Pers HH	2-Pers HH	3-Pers HH	4-Pers HH	5-Pers Estimates*	6+-Pers Estimates*	Total
\$0-10,000	165	96	11	4	3	1	280
\$10,000-20,000	45	47	50	15	7	2	166
\$20,000-30,000	19	48	20	9	3	1	100
\$30,000-40,000	32	25	6	8	8	4	83
\$40,000-50,000	13	12	2	2	3	0	32
\$50,000-60,000	10	29	5	9	1	0	54
\$60,000-75,000	10	13	4	4	2	0	33
\$75,000-100,000	1	6	4	1	1	0	13
\$100,000-125,000	5	2	2	0	0	0	9
\$125,000-150,000	5	3	0	1	0	0	9
\$150,000-200,000	4	9	8	.5	0	0	26
\$200,000+	78	25	15	23	<u>o</u>	0	141
Total	387	315	127	81	28	8	946

		Re	nter Hous	eholds			
			All Age Gr	oups			
		Base Yea	ır: 2011 - 20	)15 Estima	ites		
•	1-Pers	2-Pers	3-Pers	4-Pers	5-Pers	6+-Pers	
	HH	HH		HH	Estimates*	Estimates*	Total
\$0-10,000	380	220	67	48	12	6	733
\$10,000-20,000	240	192	252	54	21	5	764
\$20,000-30,000	62	135	38	40	29	15	319
\$30,000-40,000	160	56	24	16	78	50	384
\$40,000-50,000	110	27	71	15	15	6	244
\$50,000-60,000	33	83	31	32	37	19	235
\$60,000-75,000	19	15	65	47	35	21	202
\$75,000-100,000	6	21	4	5	13	8	57
\$100,000-125,000	29	8	7	9	4	0	57
\$125,000-150,000	21	10	3	4	15	12	65
\$150,000-200,000	11	14	12	6	10	4	57
\$200,000+	414	186	<u>60</u>	120	1	0	781
Total	1,485	967	634	396	270	146	3,898

^{*} Estimates based on household size ratios; not cross tabulated data



HISTA 2.2 Summary Data © 2019 All rights reserved

**Market Area** 

		Percen	t Renter I	Iousehol	ds		
		A	ge 15 to 54	Years			
		Base Yea	r: 2011 - 20	015 Estima	tes		
	1-Pers	2-Pers	3-Pers	4-Pers	5-Pers	6+-Pers	
	HH	HH		HH	Estimates*	Estimates*	Total
\$0-10,000	5.0%	4.0%	2.2%	1.8%	0.3%	0.2%	13.5%
\$10,000-20,000	5.9%	3.4%	6.4%	1.5%	0.6%	0.1%	18.0%
\$20,000-30,000	1.1%	2.3%	0.7%	1.1%	1.0%	0.6%	6.8%
\$30,000-40,000	4.9%	1.2%	0.1%	0.3%	2.8%	1.8%	11.1%
\$40,000-50,000	3.8%	0.6%	2.3%	0.5%	0.4%	0.2%	7.8%
\$50,000-60,000	0.8%	2.1%	1.0%	0.5%	1.4%	0.8%	6.5%
\$60,000-75,000	0.0%	0.1%	2.4%	0.6%	1.3%	0.8%	5.2%
\$75,000-100,000	0.2%	0.4%	0.0%	0.1%	0.5%	0.3%	1.6%
\$100,000-125,000	0.7%	0.1%	0.2%	0.3%	0.1%	0.0%	1.4%
\$125,000-150,000	0.5%	0.2%	0.1%	0.1%	0.6%	0.5%	2.0%
\$150,000-200,000	0.2%	0.2%	0.1%	0.0%	0.4%	0.2%	1.0%
\$200,000+	13.1%	6.3%	1.8%	3.8%	0.0%	0.0%	25.0%
Total	36.1%	21.0%	17.2%	10.7%	9.6%	5.5%	100.0%

		Percen	t Renter I	Iousehol	ds				
			Aged 55+	ears					
	Base Year: 2011 - 2015 Estimates								
	1-Pers 2-Pers 3-Pers 4-Pers 5-Pers 6+-Pers HH HH HH HH Estimates*								
\$0-10,000	18.3%	8.5%	0.9%	0.3%	0.3%	0.1%	28.2%		
\$10,000-20,000	6.6%	7.6%	6.6%	1.1%	0.5%	0.1%	22.5%		
\$20,000-30,000	2.5%	5.5%	1.5%	0.9%	0.2%	0.1%	10.7%		
\$30,000-40,000	2.7%	1.9%	1.6%	0.6%	0.6%	0.3%	7.6%		
\$40,000-50,000	1.1%	0.9%	1.0%	0.1%	0.3%	0.0%	3.5%		
\$50,000-60,000	1.0%	2.2%	0.4%	1.4%	0.1%	0.0%	5.1%		
\$60,000-75,000	1.4%	0.9%	0.4%	2.3%	0.1%	0.0%	5.1%		
\$75,000-100,000	0.1%	0.7%	0.3%	0.1%	0.1%	0.0%	1.3%		
\$100,000-125,000	0.8%	0.4%	0.2%	0.1%	0.1%	0.0%	1.6%		
\$125,000-150,000	0.6%	0.3%	0.0%	0.1%	0.0%	0.0%	1.1%		
\$150,000-200,000	0.4%	0.7%	0.7%	0.4%	0.0%	0.0%	2.2%		
\$200,000+	6.3%	2.1%	1.1%	1.7%	0.0%	0.0%	11.1%		
Total	41.7%	31.7%	14.6%	9.3%	2.2%	0.6%	100.0%		

		Percen	t Renter I	Iousehol	ds				
			Aged 62+ 1	ears					
Base Year: 2011 - 2015 Estimates									
1-Pers 2-Pers 3-Pers 4-Pers 5-Pers 6+-Pers									
	HH	HH	HH	HH	Estimates*	Estimates*	Total		
\$0-10,000	17.4%	10.1%	1.2%	0.4%	0.3%	0.1%	29.6%		
\$10,000-20,000	4.8%	5.0%	5.3%	1.6%	0.7%	0.2%	17.5%		
\$20,000-30,000	2.0%	5.1%	2.1%	1.0%	0.3%	0.1%	10.6%		
\$30,000-40,000	3.4%	2.6%	0.6%	0.8%	0.8%	0.4%	8.8%		
\$40,000-50,000	1.4%	1.3%	0.2%	0.2%	0.3%	0.0%	3.4%		
\$50,000-60,000	1.1%	3.1%	0.5%	1.0%	0.1%	0.0%	5.7%		
\$60,000-75,000	1.1%	1.4%	0.4%	0.4%	0.2%	0.0%	3.5%		
\$75,000-100,000	0.1%	0.6%	0.4%	0.1%	0.1%	0.0%	1.4%		
\$100,000-125,000	0.5%	0.2%	0.2%	0.0%	0.0%	0.0%	1.0%		
\$125,000-150,000	0.5%	0.3%	0.0%	0.1%	0.0%	0.0%	1.0%		
\$150,000-200,000	0.4%	1.0%	0.8%	0.5%	0.0%	0.0%	2.7%		
\$200,000+	8.2%	2.6%	1.6%	2.4%	0.0%	0.0%	14.9%		
Total	40.9%	33.3%	13.4%	8.6%	3.0%	0.8%	100.09		

		Percen	t Renter I	Iousehol	ds				
			All Age Gr	oups					
		Base Yea	r: 2011 - 20	15 Estima	tes				
•	1-Pers 2-Pers 3-Pers 4-Pers 5-Pers 6+-Pers								
	HH	HH		HH	Estimates*	Estimates*	Total		
\$0-10,000	9.7%	5.6%	1.7%	1.2%	0.3%	0.2%	18.8%		
\$10,000-20,000	6.2%	4.9%	6.5%	1.4%	0.5%	0.1%	19.6%		
\$20,000-30,000	1.6%	3.5%	1.0%	1.0%	0.7%	0.4%	8.2%		
\$30,000-40,000	4.1%	1.4%	0.6%	0.4%	2.0%	1.3%	9.9%		
\$40,000-50,000	2.8%	0.7%	1.8%	0.4%	0.4%	0.2%	6.3%		
\$50,000-60,000	0.8%	2.1%	0.8%	0.8%	0.9%	0.5%	6.0%		
\$60,000-75,000	0.5%	0.4%	1.7%	1.2%	0.9%	0.5%	5.2%		
\$75,000-100,000	0.2%	0.5%	0.1%	0.1%	0.3%	0.2%	1.5%		
\$100,000-125,000	0.7%	0.2%	0.2%	0.2%	0.1%	0.0%	1.5%		
\$125,000-150,000	0.5%	0.3%	0.1%	0.1%	0.4%	0.3%	1.7%		
\$150,000-200,000	0.3%	0.4%	0.3%	0.2%	0.3%	0.1%	1.5%		
\$200,000+	10.6%	4.8%	1.5%	3.1%	0.0%	0.0%	20.0%		
Total	38.1%	24.8%	16.3%	10.2%	6.9%	3.7%	100.0%		

^{*} Estimates based on household size ratios; not cross tabulated data



HISTA 2.2 Summary Data © 2019 All rights reserved

#### **Market Area**

		Ov	vner Hous	eholds			
		A	ge 15 to 54	Years			
		Base Yea	r: 2011 - 20	15 Estima	tes		
	1-Pers HH	2-Pers HH	3-Pers HH	4-Pers HH	5-Pers Estimates*	6+-Pers Estimates*	Total
\$0-10,000	84	66	98	40	17	7	312
\$10,000-20,000	43	164	120	44	86	61	518
\$20,000-30,000	111	80	76	76	27	15	385
\$30,000-40,000	78	173	35	61	19	11	377
\$40,000-50,000	12	65	73	108	58	33	349
\$50,000-60,000	16	211	223	111	29	15	605
\$60,000-75,000	77	116	97	215	20	12	537
\$75,000-100,000	1	23	48	157	67	40	336
\$100,000-125,000	8	27	34	49	24	10	152
\$125,000-150,000	9	19	29	26	15	8	106
\$150,000-200,000	2	7	11	11	15	8	54
\$200,000+	167	121	82	22	13	7	412
Total	608	1,072	926	920	390	227	4,143

		Ov	vner Hous	seholds			
			Aged 55+	ears			
		Base Yea	ar: 2011 - 20	)15 Estima	ites		
	1-Pers HH	2-Pers HH	3-Pers HH	4-Pers HH	5-Pers Estimates*	6+-Pers Estimates*	Total
\$0-10,000	479	237	24	26	10	2	778
\$10,000-20,000	199	283	80	55	9	2	628
\$20,000-30,000	142	384	25	18	10	3	582
\$30,000-40,000	89	276	111	58	11	2	547
\$40,000-50,000	70	181	46	14	13	5	329
\$50,000-60,000	70	343	76	8	13	6	516
\$60,000-75,000	35	241	102	4	4	2	388
\$75,000-100,000	24	96	23	17	24	12	196
\$100,000-125,000	15	54	11	16	7	1	104
\$125,000-150,000	12	56	5	19	2	1	95
\$150,000-200,000	15	43	11	5	1	1	76
\$200,000+	222	<u>87</u>	41	11	<u>6</u>	2	369
Total	1,372	2,281	555	251	110	39	4,608

		Ov	vner Hous	eholds			
			Aged 62+	(ears			
		Base Yea	ır: 2011 - 20	15 Estima	ites		
	1-Pers HH	2-Pers HH	3-Pers HH	4-Pers HH	5-Pers Estimates*	6+-Pers Estimates*	Total
\$0-10,000	395	226	13	18	9	2	663
\$10,000-20,000	146	276	38	32	5	0	497
\$20,000-30,000	112	318	16	3	8	3	460
\$30,000-40,000	80	194	62	19	9	2	366
\$40,000-50,000	42	125	29	13	10	4	223
\$50,000-60,000	53	202	29	7	6	1	298
\$60,000-75,000	34	170	19	4	2	1	230
\$75,000-100,000	17	65	11	2	13	6	114
\$100,000-125,000	11	35	2	7	6	0	61
\$125,000-150,000	8	35	2	9	1	0	55
\$150,000-200,000	13	30	8	2	0	0	53
\$200,000+	175	<u>56</u>	41	<u>6</u>	3	0	281
Total	1.086	1,732	270	122	72	19	3,301

		Ov	vner Hous	seholds			
			All Age Gr	oups			
		Base Yea	r: 2011 - 20	)15 Estima	tes		
	1-Pers	2-Pers	3-Pers	4-Pers	5-Pers	6+-Pers	
	HH	HH		HH	Estimates*	Estimates*	Total
\$0-10,000	563	303	122	66	27	9	1,090
\$10,000-20,000	242	447	200	99	95	63	1,146
\$20,000-30,000	253	464	101	94	37	18	967
\$30,000-40,000	167	449	146	119	30	13	924
\$40,000-50,000	82	246	119	122	71	38	678
\$50,000-60,000	86	554	299	119	42	21	1,121
\$60,000-75,000	112	357	199	219	24	14	925
\$75,000-100,000	25	119	71	174	91	52	532
\$100,000-125,000	23	81	45	65	31	11	256
\$125,000-150,000	21	75	34	45	17	9	201
\$150,000-200,000	17	50	22	16	16	9	130
\$200,000+	389	208	123	33	19	9	781
Total	1,980	3,353	1,481	1,171	500	266	8,751

^{*} Estimates based on household size ratios; not cross tabulated data



HISTA 2.2 Summary Data

**Market Area** 

		Percen	t Owner I	Iousehol	ds		
		A	ge 15 to 54	Years			
		Base Yea	r: 2011 - 20	15 Estima	tes		
	1-Pers HH	2-Pers HH	3-Pers HH	4-Pers HH	5-Pers Estimates*	6+-Pers Estimates*	Total
\$0-10,000	2.0%	1.6%	2.4%	1.0%	0.4%	0.2%	7.5%
\$10,000-20,000	1.0%	4.0%	2.9%	1.1%	2.1%	1.5%	12.5%
\$20,000-30,000	2.7%	1.9%	1.8%	1.8%	0.7%	0.4%	9.3%
\$30,000-40,000	1.9%	4.2%	0.8%	1.5%	0.5%	0.3%	9.1%
\$40,000-50,000	0.3%	1.6%	1.8%	2.6%	1.4%	0.8%	8.4%
\$50,000-60,000	0.4%	5.1%	5.4%	2.7%	0.7%	0.4%	14.6%
\$60,000-75,000	1.9%	2.8%	2.3%	5.2%	0.5%	0.3%	13.0%
\$75,000-100,000	0.0%	0.6%	1.2%	3.8%	1.6%	1.0%	8.1%
\$100,000-125,000	0.2%	0.7%	0.8%	1.2%	0.6%	0.2%	3.7%
\$125,000-150,000	0.2%	0.5%	0.7%	0.6%	0.4%	0.2%	2.6%
\$150,000-200,000	0.0%	0.2%	0.3%	0.3%	0.4%	0.2%	1.3%
\$200,000+	4.0%	2.9%	2.0%	0.5%	0.3%	0.2%	9.9%
Total	14.7%	25.9%	22.4%	22.2%	9.4%	5.5%	100.0%

		Percen	t Owner I	Iousehol	lds		
			Aged 55+	ears			
		Base Yea	r: 2011 - 20	)15 Estima	tes		
	1-Pers HH	2-Pers HH	3-Pers HH	4-Pers HH	5-Pers Estimates*	6+-Pers Estimates*	Total
\$0-10,000	10.4%	5.1%	0.5%	0.6%	0.2%	0.0%	16.9%
\$10,000-20,000	4.3%	6.1%	1.7%	1.2%	0.2%	0.0%	13.6%
\$20,000-30,000	3.1%	8.3%	0.5%	0.4%	0.2%	0.1%	12.6%
\$30,000-40,000	1.9%	6.0%	2.4%	1.3%	0.2%	0.0%	11.9%
\$40,000-50,000	1.5%	3.9%	1.0%	0.3%	0.3%	0.1%	7.1%
\$50,000-60,000	1.5%	7.4%	1.6%	0.2%	0.3%	0.1%	11.2%
\$60,000-75,000	0.8%	5.2%	2.2%	0.1%	0.1%	0.0%	8.4%
\$75,000-100,000	0.5%	2.1%	0.5%	0.4%	0.5%	0.3%	4.3%
\$100,000-125,000	0.3%	1.2%	0.2%	0.3%	0.2%	0.0%	2.3%
\$125,000-150,000	0.3%	1.2%	0.1%	0.4%	0.0%	0.0%	2.1%
\$150,000-200,000	0.3%	0.9%	0.2%	0.1%	0.0%	0.0%	1.6%
\$200,000+	4.8%	1.9%	0.9%	0.2%	0.1%	0.0%	8.0%
Total	29.8%	49.5%	12.0%	5.4%	2.4%	0.8%	100.0%

		Percen	t Owner I	Iousehol	lds				
			Aged 62+	ears/					
	Base Year: 2011 - 2015 Estimates								
1-Pers 2-Pers 3-Pers 4-Pers 5-Pers 6+-Pers									
	HH	HH	HH	HH	Estimates*	Estimates*	Total		
\$0-10,000	12.0%	6.8%	0.4%	0.5%	0.3%	0.1%	20.1%		
\$10,000-20,000	4.4%	8.4%	1.2%	1.0%	0.2%	0.0%	15.1%		
\$20,000-30,000	3.4%	9.6%	0.5%	0.1%	0.2%	0.1%	13.9%		
\$30,000-40,000	2.4%	5.9%	1.9%	0.6%	0.3%	0.1%	11.1%		
\$40,000-50,000	1.3%	3.8%	0.9%	0.4%	0.3%	0.1%	6.8%		
\$50,000-60,000	1.6%	6.1%	0.9%	0.2%	0.2%	0.0%	9.0%		
\$60,000-75,000	1.0%	5.1%	0.6%	0.1%	0.1%	0.0%	7.0%		
\$75,000-100,000	0.5%	2.0%	0.3%	0.1%	0.4%	0.2%	3.5%		
\$100,000-125,000	0.3%	1.1%	0.1%	0.2%	0.2%	0.0%	1.8%		
\$125,000-150,000	0.2%	1.1%	0.1%	0.3%	0.0%	0.0%	1.7%		
\$150,000-200,000	0.4%	0.9%	0.2%	0.1%	0.0%	0.0%	1.6%		
\$200,000+	5.3%	1.7%	1.2%	0.2%	0.1%	0.0%	8.5%		
Total	32.9%	52.5%	8.2%	3.7%	2.2%	0.6%	100.09		

		Percen	t Owner I	Iousehol	lds		
			All Age Gr	oups			
		Base Yea	r: 2011 - 20	)15 Estima	tes		
	1-Pers	2-Pers	3-Pers	4-Pers	5-Pers	6+-Pers	
	HH	HH		HH	Estimates*	Estimates*	Total
\$0-10,000	6.4%	3.5%	1.4%	0.8%	0.3%	0.1%	12.5%
\$10,000-20,000	2.8%	5.1%	2.3%	1.1%	1.1%	0.7%	13.1%
\$20,000-30,000	2.9%	5.3%	1.2%	1.1%	0.4%	0.2%	11.1%
\$30,000-40,000	1.9%	5.1%	1.7%	1.4%	0.3%	0.1%	10.6%
\$40,000-50,000	0.9%	2.8%	1.4%	1.4%	0.8%	0.4%	7.7%
\$50,000-60,000	1.0%	6.3%	3.4%	1.4%	0.5%	0.2%	12.8%
\$60,000-75,000	1.3%	4.1%	2.3%	2.5%	0.3%	0.2%	10.6%
\$75,000-100,000	0.3%	1.4%	0.8%	2.0%	1.0%	0.6%	6.1%
\$100,000-125,000	0.3%	0.9%	0.5%	0.7%	0.4%	0.1%	2.9%
\$125,000-150,000	0.2%	0.9%	0.4%	0.5%	0.2%	0.1%	2.3%
\$150,000-200,000	0.2%	0.6%	0.3%	0.2%	0.2%	0.1%	1.5%
\$200,000+	4.4%	2.4%	1.4%	0.4%	0.2%	0.1%	8.9%
Total	22.6%	38.3%	16.9%	13.4%	5.7%	3.0%	100.0%

^{*} Estimates based on household size ratios; not cross tabulated data



HISTA 2.2 Summary Data

#### **Market Area**

		Re	nter Hous	eholds				
		A	ge 15 to 54	Years				
Year 2019 Estimates								
	1-Pers HH	2-Pers HH	3-Pers HH	4-Pers HH	5-Pers Estimates*	6+-Pers Estimates*	Total	
\$0-10,000	104	71	48	29	11	5	268	
\$10,000-20,000	106	52	142	26	17	7	350	
\$20,000-30,000	33	65	16	25	21	9	169	
\$30,000-40,000	84	17	1	7	61	42	212	
\$40,000-50,000	129	11	65	16	8	4	233	
\$50,000-60,000	16	37	20	9	34	18	134	
\$60,000-75,000	3	0	66	22	31	23	145	
\$75,000-100,000	8	12	14	4	13	8	59	
\$100,000-125,000	22	2	0	10	4	1	39	
\$125,000-150,000	11	2	7	1	15	10	46	
\$150,000-200,000	10	3	2	2	11	3	31	
\$200,000+	351	137	<u>35</u>	82	4	0	609	
Total	877	409	416	233	230	130	2,295	

		Re	nter Hous	eholds					
Aged 55+ Years									
Year 2019 Estimates									
1-Pers 2-Pers 3-Pers 4-Pers 5-Pers 6+-Pers									
	нн	нн	нн	НН		Estimates*	Total		
\$0-10,000	266	104	18	2	2	0	392		
\$10,000-20,000	93	97	94	23	6	2	315		
\$20,000-30,000	57	105	18	19	4	2	205		
\$30,000-40,000	44	39	12	5	8	6	114		
\$40,000-50,000	25	33	22	4	1	1	86		
\$50,000-60,000	19	21	8	20	1	0	69		
\$60,000-75,000	32	19	0.	34	1	0	86		
\$75,000-100,000	12	20	6	3	1	0	42		
\$100,000-125,000	10	13	6 2 3 9	3 3 2	0	0	28		
\$125,000-150,000	10	8	3	2	1	0	24		
\$150,000-200,000	13	19	9	4	1	0	46		
\$200,000+	119	<u>37</u>	<u>20</u>	<u>48</u>	4	0	228		
Total	700	515	212	167	30	11	1,635		

		Re	nter Hous	eholds				
Aged 62+ Years Year 2019 Estimates								
	HH	HH	HH	HH	Estimates*	Estimates*	Total	
\$0-10,000	176	88	18	2	2	0	286	
\$10,000-20,000	58	54	53	21	6	2	194	
\$20,000-30,000	28	64	17	16	4	2	131	
\$30,000-40,000	42	38	5	5	8	6	104	
\$40,000-50,000	18	32	3	4	0	0	57	
\$50,000-60,000	12	17	8	7	1	0	45	
\$60,000-75,000	20	19	0	1	1	0	41	
\$75,000-100,000	11	11	6	3	1	0	32	
\$100,000-125,000	2	4	1	1	0	0	8	
\$125,000-150,000	7	3	3	0	1	0	14	
\$150,000-200,000	10	18	8	3	0	0	39	
\$200,000+	106	34	20	45	3	0	<u>208</u>	
Total	490	382	142	108	27	10	1,159	

		Re	nter Hous	eholds				
			All Age Gr	oups				
Year 2019 Estimates								
•	1-Pers	2-Pers	3-Pers	4-Pers	5-Pers	6+-Pers		
	HH	HH		HH	Estimates*	Estimates*	Total	
\$0-10,000	370	175	66	31	13	5	660	
\$10,000-20,000	199	149	236	49	23	9	665	
\$20,000-30,000	90	170	34	44	25	11	374	
\$30,000-40,000	128	56	13	12	69	48	326	
\$40,000-50,000	154	44	87	20	9	5	319	
\$50,000-60,000	35	58	28	29	35	18	203	
\$60,000-75,000	35	19	66	56	32	23	231	
\$75,000-100,000	20	32	20	7	14	8	101	
\$100,000-125,000	32	15	2	13	4	1	67	
\$125,000-150,000	21	10	10	3	16	10	70	
\$150,000-200,000	23	22	11	6	12	3	77	
\$200,000+	470	174	<u>55</u>	130	8	0	837	
Total	1,577	924	628	400	260	141	3,930	

^{*} Estimates based on household size ratios; not cross tabulated data



		Percen	t Renter I	Iousehol	ds		
		A	ge 15 to 54	Years			
		Ye	ear 2019 Es	imates			
	1-Pers	2-Pers	3-Pers	4-Pers	5-Pers	6+-Pers	
	HH	HH	HH	HH	Estimates*	Estimates*	Total
\$0-10,000	4.5%	3.1%	2.1%	1.3%	0.5%	0.2%	11.7%
\$10,000-20,000	4.6%	2.3%	6.2%	1.1%	0.7%	0.3%	15.3%
\$20,000-30,000	1.4%	2.8%	0.7%	1.1%	0.9%	0.4%	7.4%
\$30,000-40,000	3.7%	0.7%	0.0%	0.3%	2.7%	1.8%	9.2%
\$40,000-50,000	5.6%	0.5%	2.8%	0.7%	0.3%	0.2%	10.2%
\$50,000-60,000	0.7%	1.6%	0.9%	0.4%	1.5%	0.8%	5.8%
\$60,000-75,000	0.1%	0.0%	2.9%	1.0%	1.4%	1.0%	6.3%
\$75,000-100,000	0.3%	0.5%	0.6%	0.2%	0.6%	0.3%	2.6%
\$100,000-125,000	1.0%	0.1%	0.0%	0.4%	0.2%	0.0%	1.7%
\$125,000-150,000	0.5%	0.1%	0.3%	0.0%	0.7%	0.4%	2.0%
\$150,000-200,000	0.4%	0.1%	0.1%	0.1%	0.5%	0.1%	1.4%
\$200,000+	15.3%	6.0%	1.5%	3.6%	0.2%	0.0%	26.5%
Total	38.2%	17.8%	18.1%	10.2%	10.0%	5.7%	100.0%

		Percen	t Renter I	Iousehol	ds		
			Aged 55+ \	ears/			
		Ye	ear 2019 Es.	imates			
	1-Pers	2-Pers	3-Pers	4-Pers	5-Pers	6+-Pers	
	HH		нн	нн	Estimates*	Estimates*	Total
\$0-10,000	16.3%	6.4%	1.1%	0.1%	0.1%	0.0%	24.0%
\$10,000-20,000	5.7%	5.9%	5.7%	1.4%	0.4%	0.1%	19.3%
\$20,000-30,000	3.5%	6.4%	1.1%	1.2%	0.2%	0.1%	12.5%
\$30,000-40,000	2.7%	2.4%	0.7%	0.3%	0.5%	0.4%	7.0%
\$40,000-50,000	1.5%	2.0%	1.3%	0.2%	0.1%	0.1%	5.3%
\$50,000-60,000	1.2%	1.3%	0.5%	1.2%	0.1%	0.0%	4.2%
\$60,000-75,000	2.0%	1.2%	0.0%	2.1%	0.1%	0.0%	5.3%
\$75,000-100,000	0.7%	1.2%	0.4%	0.2%	0.1%	0.0%	2.6%
\$100,000-125,000	0.6%	0.8%	0.1%	0.2%	0.0%	0.0%	1.7%
\$125,000-150,000	0.6%	0.5%	0.2%	0.1%	0.1%	0.0%	1.5%
\$150,000-200,000	0.8%	1.2%	0.6%	0.2%	0.1%	0.0%	2.8%
\$200,000+	7.3%	2.3%	1.2%	2.9%	0.2%	0.0%	13.9%
Total	42.8%	31.5%	13.0%	10.2%	1.8%	0.7%	100.0%

		Percen	t Renter I	Iousehol	ds		
			Aged 62+ 1	ears			
		Ye	ear 2019 Es	timates			
	1-Pers	2-Pers	3-Pers	4-Pers	5-Pers	6+-Pers	
	HH	HH	HH	HH	Estimates*	Estimates*	Total
\$0-10,000	15.2%	7.6%	1.6%	0.2%	0.2%	0.0%	24.7%
\$10,000-20,000	5.0%	4.7%	4.6%	1.8%	0.5%	0.2%	16.7%
\$20,000-30,000	2.4%	5.5%	1.5%	1.4%	0.3%	0.2%	11.3%
\$30,000-40,000	3.6%	3.3%	0.4%	0.4%	0.7%	0.5%	9.0%
\$40,000-50,000	1.6%	2.8%	0.3%	0.3%	0.0%	0.0%	4.9%
\$50,000-60,000	1.0%	1.5%	0.7%	0.6%	0.1%	0.0%	3.9%
\$60,000-75,000	1.7%	1.6%	0.0%	0.1%	0.1%	0.0%	3.5%
\$75,000-100,000	0.9%	0.9%	0.5%	0.3%	0.1%	0.0%	2.8%
\$100,000-125,000	0.2%	0.3%	0.1%	0.1%	0.0%	0.0%	0.7%
\$125,000-150,000	0.6%	0.3%	0.3%	0.0%	0.1%	0.0%	1.2%
\$150,000-200,000	0.9%	1.6%	0.7%	0.3%	0.0%	0.0%	3.4%
\$200,000+	9.1%	2.9%	1.7%	3.9%	0.3%	0.0%	17.9%
Total	42.3%	33.0%	12.3%	9.3%	2.3%	0.9%	100.09

		Percen	t Renter I	Iousehol	ds		
			All Age Gi ear 2019 Es				
	1-Pers HH	2-Pers HH	3-Pers HH	4-Pers HH	5-Pers Estimates*	6+-Pers Estimates*	Total
\$0-10,000	9.4%	4.5%	1.7%	0.8%	0.3%	0.1%	16.8%
\$10,000-20,000	5.1%	3.8%	6.0%	1.2%	0.6%	0.2%	16.9%
\$20,000-30,000	2.3%	4.3%	0.9%	1.1%	0.6%	0.3%	9.5%
\$30,000-40,000	3.3%	1.4%	0.3%	0.3%	1.8%	1.2%	8.3%
\$40,000-50,000	3.9%	1.1%	2.2%	0.5%	0.2%	0.1%	8.1%
\$50,000-60,000	0.9%	1.5%	0.7%	0.7%	0.9%	0.5%	5.2%
\$60,000-75,000	0.9%	0.5%	1.7%	1.4%	0.8%	0.6%	5.9%
\$75,000-100,000	0.5%	0.8%	0.5%	0.2%	0.4%	0.2%	2.6%
\$100,000-125,000	0.8%	0.4%	0.1%	0.3%	0.1%	0.0%	1.7%
\$125,000-150,000	0.5%	0.3%	0.3%	0.1%	0.4%	0.3%	1.8%
\$150,000-200,000	0.6%	0.6%	0.3%	0.2%	0.3%	0.1%	2.0%
\$200,000+	12.0%	4.4%	1.4%	3.3%	0.2%	0.0%	21.3%
Total	40.1%	23.5%	16.0%	10.2%	6.6%	3.6%	100.0%

^{*} Estimates based on household size ratios; not cross tabulated data



HISTA 2.2 Summary Data © 2019 All rights reserved

#### **Market Area**

		Ov	vner Hous	eholds			
		A	ge 15 to 54	Years			
		Ye	ear 2019 Es.	imates			
	1-Pers HH	2-Pers HH	3-Pers HH	4-Pers HH	5-Pers Estimates*	6+-Pers Estimates*	Total
\$0-10,000	34	39	79	34	3	2	191
\$10,000-20,000	29	103	82	43	68	51	376
\$20,000-30,000	126	57	68	78	20	10	359
\$30,000-40,000	62	159	27	50	16	7	321
\$40,000-50,000	7	.50	72	88	56	35	308
\$50,000-60,000	7	155	179	98	35	20	494
\$60,000-75,000	101	84	110	211	24	13	543
\$75,000-100,000	12	32	56	215	75	45	435
\$100,000-125,000	2	19	47	39	27	11	145
\$125,000-150,000	10	13	29	13	11	9	85
\$150,000-200,000	7	4	11	12	23	9	66
\$200,000+	111	94	96	18	9	2	330
Total	508	809	856	899	367	214	3,653

		Ov	vner Hous	seholds			
			Aged 55+ 1	ears (			
		Y	ear 2019 Es.	timates			
	1-Pers	2-Pers	3-Pers	4-Pers	5-Pers	6+-Pers	
	HH	HH		HH	Estimates*	Estimates*	Total
\$0-10,000	415	192	20	20	9	2	658
\$10,000-20,000	216	301	86	51	6	1	661
\$20,000-30,000	184	466	21	20	7	1	699
\$30,000-40,000	91	262	118	38	9	4	522
\$40,000-50,000	96	291	67	22	13	6	495
\$50,000-60,000	79	324	89	7	18	8	525
\$60,000-75,000	44	306	129	10	8	1	498
\$75,000-100,000	47	157	39	19	29	16	307
\$100,000-125,000	17	63	15	10	5	1	111
\$125,000-150,000	23	77	7	22	3	1	133
\$150,000-200,000	41	81	18	6	5 3 5 <u>8</u>	1	152
\$200,000+	251	<u>77</u>	27	7	8	1	371
Total	1,504	2,597	636	232	120	43	5,132

		Ov	vner Hous	eholds			
			Aged 62+ 1	ears (			
		Ye	ear 2019 Es	imates			
	1-Pers	2-Pers	3-Pers	4-Pers	5-Pers	6+-Pers	
	HH	HH	HH	HH	Estimates*	Estimates*	Total
\$0-10,000	343	186	9	12	7	2	559
\$10,000-20,000	170	294	51	37	2	0	554
\$20,000-30,000	149	393	14	3	7	1	567
\$30,000-40,000	86	201	87	22	8	4	408
\$40,000-50,000	61	199	48	22	11	5	346
\$50,000-60,000	55	205	40	6	5	1	312
\$60,000-75,000	44	215	23	6	6	1	295
\$75,000-100,000	29	120	24	3	15	8	199
\$100,000-125,000	8	35	4	3	4	0	54
\$125,000-150,000	12	50	2	12	1	0	77
\$150,000-200,000	37	62	16	3	1	0	119
\$200,000+	212	<u>55</u>	27	4	4	0	302
Total	1,206	2,015	345	133	71	22	3,792

		Ov	vner Hous	eholds			
			All Age Gr	oups			
		Ye	ear 2019 Es	imates			
•	1-Pers	2-Pers	3-Pers	4-Pers	5-Pers	6+-Pers	
	HH	HH		HH	Estimates*	Estimates*	Total
\$0-10,000	449	231	99	54	12	4	849
\$10,000-20,000	245	404	168	94	74	52	1,037
\$20,000-30,000	310	523	89	98	27	11	1,058
\$30,000-40,000	153	421	145	88	25	11	843
\$40,000-50,000	103	341	139	110	69	41	803
\$50,000-60,000	86	479	268	105	53	28	1,019
\$60,000-75,000	145	390	239	221	32	14	1,041
\$75,000-100,000	59	189	95	234	104	61	742
\$100,000-125,000	19	82	62	49	32	12	256
\$125,000-150,000	33	90	36	35	14	10	218
\$150,000-200,000	48	85	29	18	28	10	218
\$200,000+	362	171	123	25	17	3	701
Total	2,012	3,406	1,492	1,131	487	257	8,785

^{*} Estimates based on household size ratios; not cross tabulated data



		Percen	t Owner I	Iousehol	ds		
		A	ge 15 to 54	Years			
		Ye	ear 2019 Es	imates			
	1-Pers	2-Pers	3-Pers	4-Pers	5-Pers	6+-Pers	
	HH	HH	HH	HH	Estimates*	Estimates*	Total
\$0-10,000	0.9%	1.1%	2.2%	0.9%	0.1%	0.1%	5.2%
\$10,000-20,000	0.8%	2.8%	2.2%	1.2%	1.9%	1.4%	10.3%
\$20,000-30,000	3.4%	1.6%	1.9%	2.1%	0.5%	0.3%	9.8%
\$30,000-40,000	1.7%	4.4%	0.7%	1.4%	0.4%	0.2%	8.8%
\$40,000-50,000	0.2%	1.4%	2.0%	2.4%	1.5%	1.0%	8.4%
\$50,000-60,000	0.2%	4.2%	4.9%	2.7%	1.0%	0.5%	13.5%
\$60,000-75,000	2.8%	2.3%	3.0%	5.8%	0.7%	0.4%	14.9%
\$75,000-100,000	0.3%	0.9%	1.5%	5.9%	2.1%	1.2%	11.9%
\$100,000-125,000	0.1%	0.5%	1.3%	1.1%	0.7%	0.3%	4.0%
\$125,000-150,000	0.3%	0.4%	0.8%	0.4%	0.3%	0.2%	2.3%
\$150,000-200,000	0.2%	0.1%	0.3%	0.3%	0.6%	0.2%	1.8%
\$200,000+	3.0%	2.6%	2.6%	0.5%	0.2%	0.1%	9.0%
Total	13.9%	22.1%	23.4%	24.6%	10.0%	5.9%	100.0%

		Percen	t Owner I	Iousehol	lds		
			Aged 55+	ears			
		Ye	ear 2019 Es	timates			
	1-Pers HH	2-Pers HH	3-Pers HH	4-Pers HH	5-Pers Estimates*	6+-Pers Estimates*	Total
\$0-10,000	8.1%	3.7%	0.4%	0.4%	0.2%	0.0%	12.8%
\$10,000-20,000	4.2%	5.9%	1.7%	1.0%	0.1%	0.0%	12.9%
\$20,000-30,000	3.6%	9.1%	0.4%	0.4%	0.1%	0.0%	13.6%
\$30,000-40,000	1.8%	5.1%	2.3%	0.7%	0.2%	0.1%	10.2%
\$40,000-50,000	1.9%	5.7%	1.3%	0.4%	0.3%	0.1%	9.6%
\$50,000-60,000	1.5%	6.3%	1.7%	0.1%	0.4%	0.2%	10.2%
\$60,000-75,000	0.9%	6.0%	2.5%	0.2%	0.2%	0.0%	9.7%
\$75,000-100,000	0.9%	3.1%	0.8%	0.4%	0.6%	0.3%	6.0%
\$100,000-125,000	0.3%	1.2%	0.3%	0.2%	0.1%	0.0%	2.2%
\$125,000-150,000	0.4%	1.5%	0.1%	0.4%	0.1%	0.0%	2.6%
\$150,000-200,000	0.8%	1.6%	0.4%	0.1%	0.1%	0.0%	3.0%
\$200,000+	4.9%	1.5%	0.5%	0.1%	0.2%	0.0%	7.2%
Total	29.3%	50.6%	12.4%	4.5%	2.3%	0.8%	100.0%

		Percen	t Owner I	louseho	lds		
			Aged 62+ 1	ears			
		Ye	ear 2019 Es	timates			
	1-Pers	2-Pers	3-Pers	4-Pers	5-Pers	6+-Pers	
	HH	HH	HH	HH	Estimates*	Estimates*	Total
\$0-10,000	9.0%	4.9%	0.2%	0.3%	0.2%	0.1%	14.7%
\$10,000-20,000	4.5%	7.8%	1.3%	1.0%	0.1%	0.0%	14.6%
\$20,000-30,000	3.9%	10.4%	0.4%	0.1%	0.2%	0.0%	15.0%
\$30,000-40,000	2.3%	5.3%	2.3%	0.6%	0.2%	0.1%	10.8%
\$40,000-50,000	1.6%	5.2%	1.3%	0.6%	0.3%	0.1%	9.1%
\$50,000-60,000	1.5%	5.4%	1.1%	0.2%	0.1%	0.0%	8.2%
\$60,000-75,000	1.2%	5.7%	0.6%	0.2%	0.2%	0.0%	7.8%
\$75,000-100,000	0.8%	3.2%	0.6%	0.1%	0.4%	0.2%	5.2%
\$100,000-125,000	0.2%	0.9%	0.1%	0.1%	0.1%	0.0%	1.4%
\$125,000-150,000	0.3%	1.3%	0.1%	0.3%	0.0%	0.0%	2.0%
\$150,000-200,000	1.0%	1.6%	0.4%	0.1%	0.0%	0.0%	3.1%
\$200,000+	5.6%	1.5%	0.7%	0.1%	0.1%	0.0%	8.0%
Total	31.8%	53.1%	9.1%	3.5%	1.9%	0.6%	100.09

		Percen	t Owner I	Iousehol	lds		
			All Age Gr	oups			
		Y	ear 2019 Es.	timates			
•	1-Pers	2-Pers	3-Pers	4-Pers	5-Pers	6+-Pers	
	HH	HH		HH	Estimates*	Estimates*	Total
\$0-10,000	5.1%	2.6%	1.1%	0.6%	0.1%	0.0%	9.7%
\$10,000-20,000	2.8%	4.6%	1.9%	1.1%	0.8%	0.6%	11.8%
\$20,000-30,000	3.5%	6.0%	1.0%	1.1%	0.3%	0.1%	12.0%
\$30,000-40,000	1.7%	4.8%	1.7%	1.0%	0.3%	0.1%	9.6%
\$40,000-50,000	1.2%	3.9%	1.6%	1.3%	0.8%	0.5%	9.1%
\$50,000-60,000	1.0%	5.5%	3.1%	1.2%	0.6%	0.3%	11.6%
\$60,000-75,000	1.7%	4.4%	2.7%	2.5%	0.4%	0.2%	11.8%
\$75,000-100,000	0.7%	2.2%	1.1%	2.7%	1.2%	0.7%	8.4%
\$100,000-125,000	0.2%	0.9%	0.7%	0.6%	0.4%	0.1%	2.9%
\$125,000-150,000	0.4%	1.0%	0.4%	0.4%	0.2%	0.1%	2.5%
\$150,000-200,000	0.5%	1.0%	0.3%	0.2%	0.3%	0.1%	2.5%
\$200,000+	4.1%	1.9%	1.4%	0.3%	0.2%	0.0%	8.0%
Total	22.9%	38.8%	17.0%	12.9%	5.5%	2.9%	100.0%

^{*} Estimates based on household size ratios; not cross tabulated data



		Re	nter Hous	eholds			
		A	ge 15 to 54	Years			
		Ye	ar 2024 Pro	jections			
	1-Pers HH	2-Pers HH	3-Pers HH	4-Pers HH	5-Pers Estimates*	6+-Pers Estimates*	Total
\$0-10,000	90	55	45	25	12	6	233
\$10,000-20,000	91	53	136	25	6	3	314
\$20,000-30,000	30	54	12	23	19	8	146
\$30,000-40,000	120	17	0	3	61	40	241
\$40,000-50,000	108	14	58	13	5	4	202
\$50,000-60,000	19	31	30	9	36	19	144
\$60,000-75,000	0	0	76	22	34	22	154
\$75,000-100,000	7	13	19	3	15	10	67
\$100,000-125,000	25	5	3	8	3	0	44
\$125,000-150,000	17	5	11	2	20	16	71
\$150,000-200,000	15	3	2	2	8	3	33
\$200,000+	328	118	31	74	1	1	553
Total	850	368	423	209	220	132	2,202

		Re	nter Hous	eholds			
			Aged 55+	ears (			
		Ye	ar 2024 Pro	jections			
	1-Pers	2-Pers	3-Pers	4-Pers	5-Pers	6+-Pers	
	HH			HH	Estimates*	Estimates*	Total
\$0-10,000	265	91	20	2	3	0	381
\$10,000-20,000	104	94	96	23	5	2	324
\$20,000-30,000	54	113	20	21	6	2	216
\$30,000-40,000	53	42	15	6	8	6	130
\$40,000-50,000	21	28	19	3	3	0	74
\$50,000-60,000	26	24	6	24	1	0	81
\$60,000-75,000	32	19	5	36	1	0	93
\$75,000-100,000	18	23	5	4	2	0	52
\$100,000-125,000	14	11	4	7	2	0	38
\$125,000-150,000	17	14	2	2	1	0	36
\$150,000-200,000	27	28	14	8	1	0	78
\$200,000+	130	<u>34</u>	<u>26</u>	<u>53</u>	1	0	244
Total	761	521	232	189	34	10	1,747

		Re	nter Hous	eholds			
			Aged 62+ \	ears			
		Ye	ar 2024 Pro	jections			
	1-Pers HH	2-Pers HH	3-Pers HH	4-Pers HH	5-Pers Estimates*	6+-Pers Estimates*	Total
\$0-10,000	183	79	19	2	3	0	286
\$10,000-20,000	71	54	59	22	5	2	213
\$20,000-30,000	24	77	18	17	5	2	143
\$30,000-40,000	50	40	9	5	8	6	118
\$40,000-50,000	17	27	9	3	2	0	52
\$50,000-60,000	15	20	6	9	1	0	51
\$60,000-75,000	18	19	3	3	1	0	44
\$75,000-100,000	15	12	3	4	2	0	36
\$100,000-125,000	5	0	4	5	2	0	16
\$125,000-150,000	11	8	1	0	1	0	21
\$150,000-200,000	21	25	14	7	1	0	68
\$200,000+	118	30	24	51	1	0	224
Total	548	391	163	128	32	10	1,272

		Re	nter Hous	eholds			
			All Age Gr	oups			
		Ye	ar 2024 Pro	jections			
•	1-Pers	2-Pers	3-Pers	4-Pers	5-Pers	6+-Pers	
	HH	HH		HH	Estimates*	Estimates*	Total
\$0-10,000	355	146	65	27	15	6	614
\$10,000-20,000	195	147	232	48	11	5	638
\$20,000-30,000	84	167	32	44	25	10	362
\$30,000-40,000	173	59	15	9	69	46	371
\$40,000-50,000	129	42	77	16	8	4	276
\$50,000-60,000	45	55	36	33	37	19	225
\$60,000-75,000	32	19	81	58	35	22	247
\$75,000-100,000	25	36	24	7	17	10	119
\$100,000-125,000	39	16	7	15	5	0	82
\$125,000-150,000	34	19	13	4	21	16	107
\$150,000-200,000	42	31	16	10	9	3	111
\$200,000+	458	152	<u>57</u>	127	2	1	797
Total	1,611	889	655	398	254	142	3,949

^{*} Estimates based on household size ratios; not cross tabulated data



		Percen	t Renter F	Iousehol	ds		
		A	ge 15 to 54	Years			
		Ye	ar 2024 Pro	jections			
	1-Pers	2-Pers	3-Pers	4-Pers	5-Pers	6+-Pers	
	HH	HH	HH	HH	Estimates*	Estimates*	Total
\$0-10,000	4.1%	2.5%	2.0%	1.1%	0.5%	0.3%	10.6%
\$10,000-20,000	4.1%	2.4%	6.2%	1.1%	0.3%	0.1%	14.3%
\$20,000-30,000	1.4%	2.5%	0.5%	1.0%	0.9%	0.4%	6.6%
\$30,000-40,000	5.4%	0.8%	0.0%	0.1%	2.8%	1.8%	10.9%
\$40,000-50,000	4.9%	0.6%	2.6%	0.6%	0.2%	0.2%	9.2%
\$50,000-60,000	0.9%	1.4%	1.4%	0.4%	1.6%	0.9%	6.5%
\$60,000-75,000	0.0%	0.0%	3.5%	1.0%	1.5%	1.0%	7.0%
\$75,000-100,000	0.3%	0.6%	0.9%	0.1%	0.7%	0.5%	3.0%
\$100,000-125,000	1.1%	0.2%	0.1%	0.4%	0.1%	0.0%	2.0%
\$125,000-150,000	0.8%	0.2%	0.5%	0.1%	0.9%	0.7%	3.2%
\$150,000-200,000	0.7%	0.1%	0.1%	0.1%	0.4%	0.1%	1.5%
\$200,000+	14.9%	5.4%	1.4%	3.4%	0.0%	0.0%	25.1%
Total	38.6%	16.7%	19.2%	9.5%	10.0%	6.0%	100.0%

		Percen	t Renter I	Iousehol	ds		
			Aged 55+	ears			
		Ye	ar 2024 Pro	jections			
	1-Pers HH	2-Pers HH	3-Pers HH	4-Pers HH	5-Pers Estimates*	6+-Pers Estimates*	Total
\$0-10,000	15.2%	5.2%	1.1%	0.1%	0.2%	0.0%	21.8%
\$10,000-20,000	6.0%	5.4%	5.5%	1.3%	0.3%	0.1%	18.5%
\$20,000-30,000	3.1%	6.5%	1.1%	1.2%	0.3%	0.1%	12.4%
\$30,000-40,000	3.0%	2.4%	0.9%	0.3%	0.5%	0.3%	7.4%
\$40,000-50,000	1.2%	1.6%	1.1%	0.2%	0.2%	0.0%	4.2%
\$50,000-60,000	1.5%	1.4%	0.3%	1.4%	0.1%	0.0%	4.6%
\$60,000-75,000	1.8%	1.1%	0.3%	2.1%	0.1%	0.0%	5.3%
\$75,000-100,000	1.0%	1.3%	0.3%	0.2%	0.1%	0.0%	3.0%
\$100,000-125,000	0.8%	0.6%	0.2%	0.4%	0.1%	0.0%	2.2%
\$125,000-150,000	1.0%	0.8%	0.1%	0.1%	0.1%	0.0%	2.1%
\$150,000-200,000	1.5%	1.6%	0.8%	0.5%	0.1%	0.0%	4.5%
\$200,000+	7.4%	1.9%	1.5%	3.0%	0.1%	0.0%	14.0%
Total	43.6%	29.8%	13.3%	10.8%	1.9%	0.6%	100.0%

		Percen	t Renter I	Iousehol	ds		
			Aged 62+ 1	ears			
		Ye	ar 2024 Pro	jections			
	1-Pers	2-Pers	3-Pers	4-Pers	5-Pers	6+-Pers	
	HH	HH	HH	HH	Estimates*	Estimates*	Total
\$0-10,000	14.4%	6.2%	1.5%	0.2%	0.2%	0.0%	22.5%
\$10,000-20,000	5.6%	4.2%	4.6%	1.7%	0.4%	0.2%	16.7%
\$20,000-30,000	1.9%	6.1%	1.4%	1.3%	0.4%	0.2%	11.2%
\$30,000-40,000	3.9%	3.1%	0.7%	0.4%	0.6%	0.5%	9.3%
\$40,000-50,000	1.3%	2.1%	0.2%	0.2%	0.2%	0.0%	4.1%
\$50,000-60,000	1.2%	1.6%	0.5%	0.7%	0.1%	0.0%	4.0%
\$60,000-75,000	1.4%	1.5%	0.2%	0.2%	0.1%	0.0%	3.5%
\$75,000-100,000	1.2%	0.9%	0.2%	0.3%	0.2%	0.0%	2.8%
\$100,000-125,000	0.4%	0.0%	0.3%	0.4%	0.2%	0.0%	1.3%
\$125,000-150,000	0.9%	0.6%	0.1%	0.0%	0.1%	0.0%	1.7%
\$150,000-200,000	1.7%	2.0%	1.1%	0.6%	0.1%	0.0%	5.3%
\$200,000+	9.3%	2.4%	1.9%	4.0%	0.1%	0.0%	17.6%
Total	43.1%	30.7%	12.8%	10.1%	2.5%	0.8%	100.09

		Percen	t Renter I	Iousehol	ds		
			All Age Gi ar 2024 Pro				
	1-Pers HH	2-Pers HH	3-Pers HH	4-Pers HH	5-Pers Estimates*	6+-Pers Estimates*	Total
\$0-10,000	9.0%	3.7%	1.6%	0.7%	0.4%	0.2%	15.5%
\$10,000-20,000	4.9%	3.7%	5.9%	1.2%	0.3%	0.1%	16.2%
\$20,000-30,000	2.1%	4.2%	0.8%	1.1%	0.6%	0.3%	9.2%
\$30,000-40,000	4.4%	1.5%	0.4%	0.2%	1.7%	1.2%	9.4%
\$40,000-50,000	3.3%	1.1%	1.9%	0.4%	0.2%	0.1%	7.0%
\$50,000-60,000	1.1%	1.4%	0.9%	0.8%	0.9%	0.5%	5.7%
\$60,000-75,000	0.8%	0.5%	2.1%	1.5%	0.9%	0.6%	6.3%
\$75,000-100,000	0.6%	0.9%	0.6%	0.2%	0.4%	0.3%	3.0%
\$100,000-125,000	1.0%	0.4%	0.2%	0.4%	0.1%	0.0%	2.1%
\$125,000-150,000	0.9%	0.5%	0.3%	0.1%	0.5%	0.4%	2.7%
\$150,000-200,000	1.1%	0.8%	0.4%	0.3%	0.2%	0.1%	2.8%
\$200,000+	11.6%	3.8%	1.4%	3.2%	0.1%	0.0%	20.2%
Total	40.8%	22.5%	16.6%	10.1%	6.4%	3.6%	100.0%

^{*} Estimates based on household size ratios; not cross tabulated data



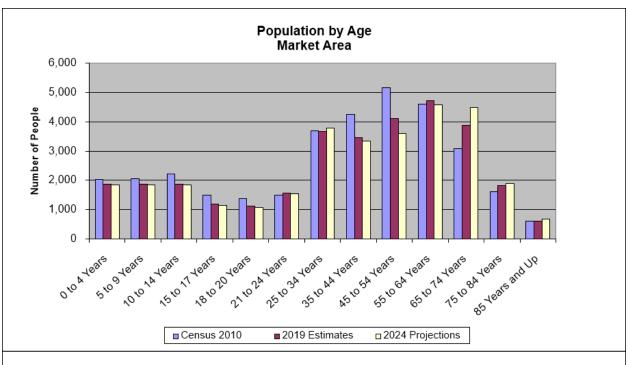
#### **Market Area**

		Ov	vner Hous	eholds			
		A	ge 15 to 54	Years			
		Ye	ar 2024 Pro	jections			
	1-Pers HH	2-Pers HH	3-Pers HH	4-Pers HH	5-Pers Estimates*	6+-Pers Estimates*	Total
\$0-10,000	32	24	67	24	4	0	151
\$10,000-20,000	24	81	67	38	68	54	332
\$20,000-30,000	106	50	57	62	20	9	304
\$30,000-40,000	68	138	24	40	12	8	290
\$40,000-50,000	7	39	55	64	44	27	236
\$50,000-60,000	9	145	189	89	35	17	484
\$60,000-75,000	108	78	99	194	23	12	514
\$75,000-100,000	9	36	70	251	80	47	493
\$100,000-125,000	2	30	41	61	32	12	178
\$125,000-150,000	8	14	30	14	16	11	93
\$150,000-200,000	4	4	12	18	16	7	61
\$200,000+	85	72	<u>76</u>	14	9	2	258
Total	462	711	787	869	359	206	3,394

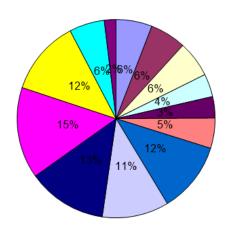
		Ov	vner Hous	seholds			
			Aged 55+	ears			
		Ye	ar 2024 Pro	jections			
	1-Pers HH	2-Pers HH	3-Pers HH	4-Pers HH	5-Pers Estimates*	6+-Pers Estimates*	Total
\$0-10,000	392	182	17	16	6	2	615
\$10,000-20,000	219	294	84	50	7	1	655
\$20,000-30,000	182	448	16	17	5	0	668
\$30,000-40,000	108	270	117	44	14	4	557
\$40,000-50,000	95	270	77	26	13	6	487
\$50,000-60,000	93	366	87	11	21	6	584
\$60,000-75,000	52	340	135	8	8	2	545
\$75,000-100,000	67	188	57	24	31	16	383
\$100,000-125,000	32	97	24	11	6	1	171
\$125,000-150,000	22	101	9	30	5	1	168
\$150,000-200,000	56	103	30	8	7	1	205
\$200,000+	241	<u>74</u>	<u>30</u>	8	7	4	364
Total	1,559	2,733	683	253	130	44	5,402

		Ov	vner Hous	eholds			
			Aged 62+ 1	(ears			
			ar 2024 Pro				
	1-Pers	2-Pers	3-Pers	4-Pers	5-Pers	6+-Pers	
	нн	HH	нн	нн	Estimates*	Estimates*	Total
\$0-10,000	335	176	10	9	3	1	534
\$10,000-20,000	176	290	56	37	4	0	563
\$20,000-30,000	149	391	11	3	5	0	559
\$30,000-40,000	101	224	88	26	12	4	455
\$40,000-50,000	68	192	58	25	11	5	359
\$50,000-60,000	68	242	44	9	8	0	371
\$60,000-75,000	52	250	28	6	6	1	343
\$75,000-100,000	48	150	42	4	18	8	270
\$100,000-125,000	18	55	5	1	4	0	83
\$125,000-150,000	12	69	4	20	2	0	107
\$150,000-200,000	54	80	25	4	2	0	165
\$200,000+	208	<u>57</u>	30	<u>6</u>	3	1	305
Total	1.289	2,176	401	150	78	20	4,114

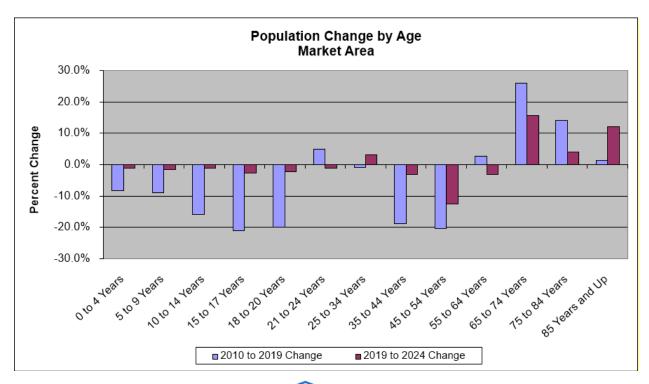
		Ov	vner Hou	seholds			
			All Age Gi ar 2024 Pro				
	1-Pers HH	2-Pers HH	3-Pers HH	4-Pers HH	5-Pers Estimates*	6+-Pers Estimates*	Total
\$0-10,000	424	206	84	40	10	2	766
\$10,000-20,000	243	375	151	88	75	55	987
\$20,000-30,000	288	498	73	79	25	9	928







- 0 to 4 Years
- 5 to 9 Years
- 10 to 14 Years
- 15 to 17 Years
- 18 to 20 Years
- 21 to 24 Years
- 25 to 34 Years
- 35 to 44 Years
- 45 to 54 Years
- 55 to 64 Years
- □ 65 to 74 Years
- 75 to 84 Years
- 85 Years and Up



## ribbon demographics

www.ribbondata.com

#### **POPULATION DATA**

© 2019 All rights reserved Claritas

				Popula	tion by	Age & Sex	:				
					Market A	Area					
	Census 2	010		Current	Year Est	imates - 20	19	Five-Yei	ar Proie	ctions - 202	4
Age	Male	Female	Total	Age	Male	Female	Total	Age	Male	Female	Total
0 to 4 Years	1,054	978	2,032	0 to 4 Years	947	918	1,865	0 to 4 Years	941	902	1,843
5 to 9 Years	1,035	1,018	2,053	5 to 9 Years	952	918	1,870	5 to 9 Years	934	905	1,839
10 to 14 Years	1,103	1,122	2,225	10 to 14 Years	939	930	1,869	10 to 14 Years	940	906	1,846
15 to 17 Years	774	729	1,503	15 to 17 Years	585	603	1,188	15 to 17 Years	579	576	1,155
18 to 20 Years	702	684	1,386	18 to 20 Years	562	547	1,109	18 to 20 Years	552	532	1,084
21 to 24 Years	787	699	1,486	21 to 24 Years	789	771	1,560	21 to 24 Years	783	760	1,543
25 to 34 Years	1,849	1,839	3,688	25 to 34 Years	1,812	1,843	3,655	25 to 34 Years	1,893	1,880	3,773
35 to 44 Years	2,064	2,191	4,255	35 to 44 Years	1,650	1,809	3,459	35 to 44 Years	1,596	1,752	3,348
45 to 54 Years	2,457	2,695	5,152	45 to 54 Years	1,916	2,192	4,108	45 to 54 Years	1,695	1,900	3,595
55 to 64 Years	2,196	2,397	4,593	55 to 64 Years	2,228	2,492	4,720	55 to 64 Years	2,105	2,472	4,577
65 to 74 Years	1,404	1,676	3,080	65 to 74 Years	1,781	2,101	3,882	65 to 74 Years	2,068	2,420	4,488
75 to 84 Years	605	995	1,600	75 to 84 Years	775	1,051	1,826	75 to 84 Years	822	1,079	1,901
85 Years and Up	168	433	601	85 Years and Up	194	415	609	85 Years and Up	226	456	682
Total	16,198	17,456	33,654	Total	15,130	16,590	31,720	Total	15,134	16,540	31,674
62+ Years	n/a	n/a	6,591	62+ Years	n/a	n/a	7,662	62+ Years	n/a	n/a	8,478
	M	ledian Age:	40.8		N	Iedian Age:	42.9		N	Iedian Age:	43.2

Source: Claritas; Ribbon Demographics

Ribbon Demographics, LLC www.ribbondata.com Tel: 916-880-1644



### **POPULATION DATA**

© 2019 All rights reserved

				Percent Po	pulation	by Age &	z Sex				
					Market A	Area					
	Census 2	2010		Current	Year Est	imates - 20	19	Five-Ye	ar Projec	tions - 202	24
Age	Male	Female	Total	Age	Male	Female	Total	Age	Male	Female	Total
0 to 4 Years	3.1%	2.9%	6.0%	0 to 4 Years	3.0%	2.9%	5.9%	0 to 4 Years	3.0%	2.8%	5.8%
5 to 9 Years	3.1%	3.0%	6.1%	5 to 9 Years	3.0%	2.9%	5.9%	5 to 9 Years	2.9%	2.9%	5.8%
10 to 14 Years	3.3%	3.3%	6.6%	10 to 14 Years	3.0%	2.9%	5.9%	10 to 14 Years	3.0%	2.9%	5.8%
15 to 17 Years	2.3%	2.2%	4.5%	15 to 17 Years	1.8%	1.9%	3.7%	15 to 17 Years	1.8%	1.8%	3.6%
18 to 20 Years	2.1%	2.0%	4.1%	18 to 20 Years	1.8%	1.7%	3.5%	18 to 20 Years	1.7%	1.7%	3.4%
21 to 24 Years	2.3%	2.1%	4.4%	21 to 24 Years	2.5%	2.4%	4.9%	21 to 24 Years	2.5%	2.4%	4.9%
25 to 34 Years	5.5%	5.5%	11.0%	25 to 34 Years	5.7%	5.8%	11.5%	25 to 34 Years	6.0%	5.9%	11.9%
35 to 44 Years	6.1%	6.5%	12.6%	35 to 44 Years	5.2%	5.7%	10.9%	35 to 44 Years	5.0%	5.5%	10.6%
45 to 54 Years	7.3%	8.0%	15.3%	45 to 54 Years	6.0%	6.9%	13.0%	45 to 54 Years	5.4%	6.0%	11.4%
55 to 64 Years	6.5%	7.1%	13.6%	55 to 64 Years	7.0%	7.9%	14.9%	55 to 64 Years	6.6%	7.8%	14.5%
65 to 74 Years	4.2%	5.0%	9.2%	65 to 74 Years	5.6%	6.6%	12.2%	65 to 74 Years	6.5%	7.6%	14.2%
75 to 84 Years	1.8%	3.0%	4.8%	75 to 84 Years	2.4%	3.3%	5.8%	75 to 84 Years	2.6%	3.4%	6.0%
85 Years and Up	0.5%	1.3%	1.8%	85 Years and Up	0.6%	1.3%	1.9%	85 Years and Up	0.7%	1.4%	2.2%
Total	48.1%	51.9%	100.0%	Total	47.7%	52.3%	100.0%	Total	47.8%	52.2%	100.0%
62+ Years	n/a	n/a	19.6%	62+ Years	n/a	n/a	24.2%	62+ Years	n/a	n/a	26.8%

Source: Claritas; Ribbon Demographics

Ribbon Demographics, LLC www.ribbondata.com Tel: 916-880-1644



www.ribbondata.com

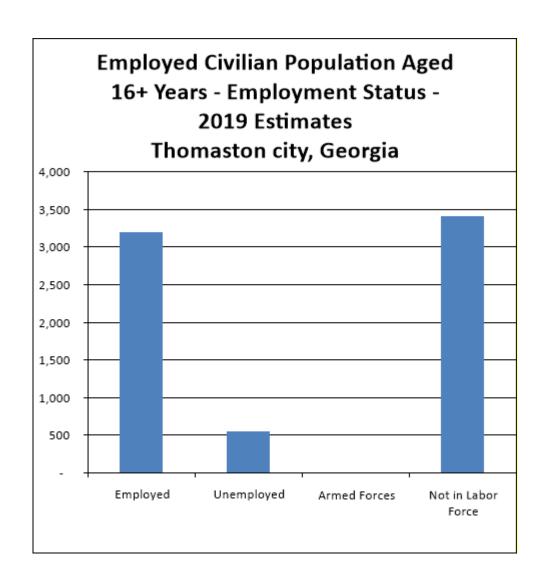
## **POPULATION DATA**

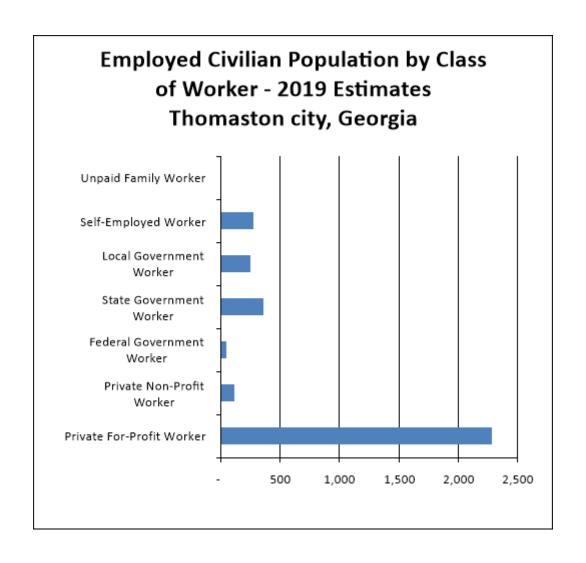
© 2019 All rights reserved

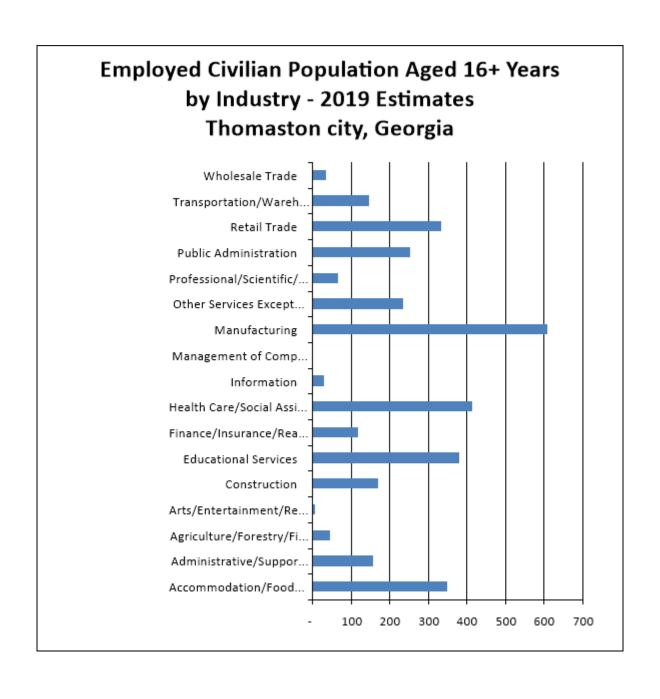
			Chang	ges in Popul	ation by Age & Sex
				Mark	et Area
Estim	ated Cha	nge - 2010	to 2019		Projected Change - 2019 to 2024
Age	Male	Female	Total Change	Percent Change	Total Percent Age Male Female Change Change
0 to 4 Years 5 to 9 Years	-107 -83	-60 -100	-167 -183	-8.2% -8.9%	0 to 4 Years -6 -16 -22 -1.2% 5 to 9 Years -18 -13 -31 -1.7%
10 to 14 Years 15 to 17 Years	-164 -189	-192 -126	-356 -315	-16.0% -21.0%	10 to 14 Years 1 -24 -23 -1.2% 15 to 17 Years -6 -27 -33 -2.8%
18 to 20 Years 21 to 24 Years	-140 2	-137 72	-277 74	-20.0% 5.0%	18 to 20 Years -10 -15 -25 -2.3% 21 to 24 Years -6 -11 -17 -1.1%
25 to 34 Years 35 to 44 Years	-37 -414	4 -382	-33 -796	-0.9% -18.7%	25 to 34 Years 81 37 118 3.2% 35 to 44 Years -54 -57 -111 -3.2%
45 to 54 Years 55 to 64 Years	-541 32	-503 95	-1,044 127	-20.3% 2.8%	45 to 54 Years -221 -292 -513 -12.5% 55 to 64 Years -123 -20 -143 -3.0%
65 to 74 Years 75 to 84 Years	377 170	425 56	802 226	26.0% 14.1%	65 to 74 Years 287 319 606 15.6% 75 to 84 Years 47 28 75 4.1%
85 Years and Up Total	2 <u>6</u> -1,068	- <u>18</u> - <b>866</b>	-1,934	1.3% -5.7%	85 Years and Up 32 41 73 12.0% Total 4 -50 -46 -0.1%
62+ Years	n/a	n/a	1,071	16.2%	62+ Years n/a n/a 816 <b>10.6%</b>

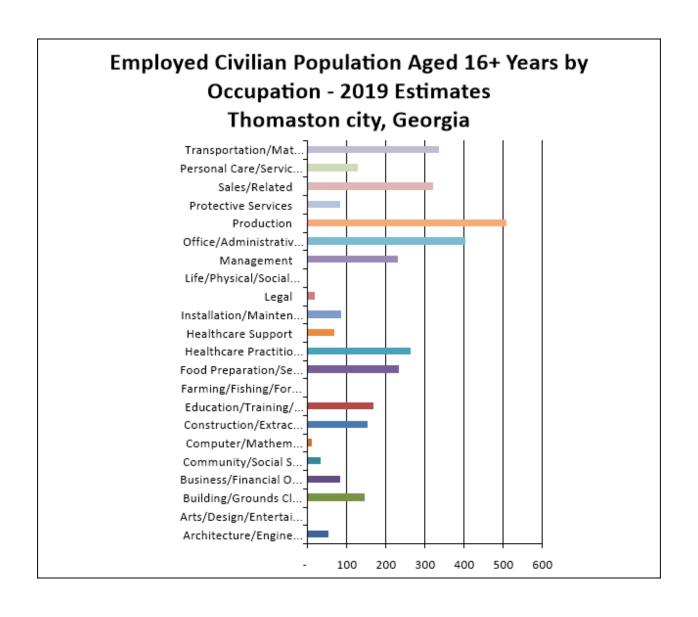
Source: Claritas; Ribbon Demographics

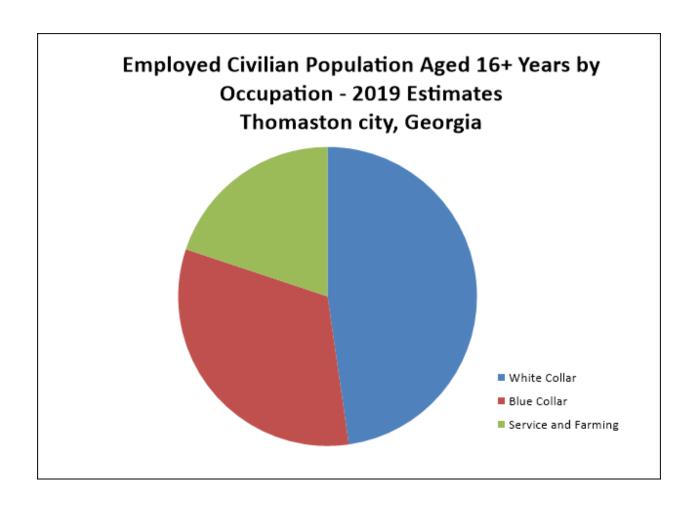
Ribbon Demographics, LLC www.ribbondata.com Tel: 916-880-1644

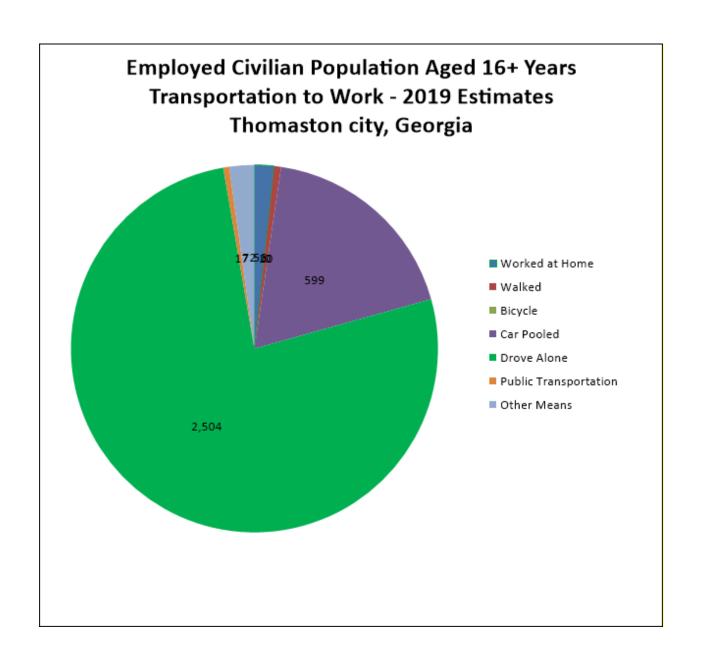


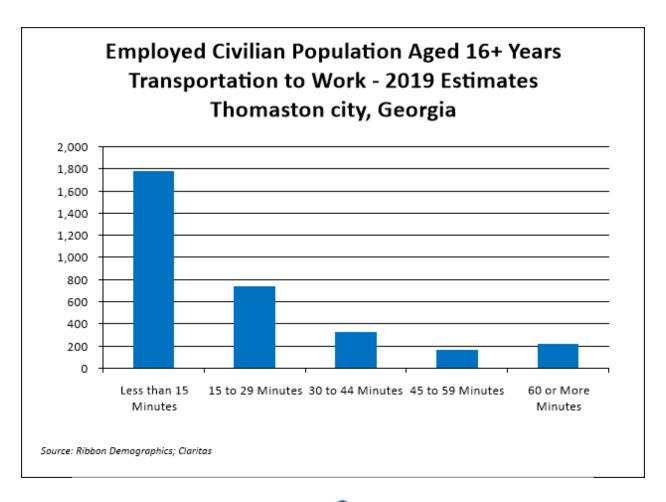














© 2018 All rights reserved	Claritas
Employed Civilian Population Aged	16+ Years
Employment Status	
Current Year Estimates - 20	19
Thomaston city, Georgia	
Status	Number
Employed	3,189
Unemployed	545
Armed Forces	-
Not in Labor Force	3,398
Unemployed	14.60%
Source: Ribbon Demographics; Claritas	



© 2018 All rights reserved  Employed Civilian Population by Class  Current Year Estimates - 20		Claritas
Thomaston city, Georgia		
Industry	Number Employed	Percent Employed
Private For-Profit Worker	2,289	68.0%
Private Non-Profit Worker	119	3.5%
Federal Government Worker	54	1.6%
State Government Worker	364	10.8%
Local Government Worker	257	7.6%
Self-Employed Worker	282	8.4%
Unpaid Family Worker	-	0.0%
Total:	3,365	100.0%
Source: Ribbon Demographics; Claritas		



© 2018 All rights reserved

Employed Civilian Population Aged 16+ Your Current Year Estimates - 20	-	stry
Thomaston city, Georgia		
Industry	Number Employed	Percent Employed
Accommodation/Food Services	350	10.4%
Administrative/Support/Waste Management	158	4.7%
Agriculture/Forestry/Fishing/Hunting/Mining	46	1.4%
Arts/Entertainment/Recreation	7	0.2%
Construction	171	5.1%
Educational Services	382	11.4%
Finance/Insurance/Real Estate/Rent/Lease	118	3.5%
Health Care/Social Assistance	415	12.3%
Information	31	0.9%
Management of Companies and Enterprises	-	0.0%
Manufacturing	610	18.1%
Other Services Except Public Administration	237	7.0%
Professional/Scientific/Technical Services	67	2.0%
Public Administration	253	7.5%
Retail Trade	335	10.0%
Transportation/Warehousing/Utilities	148	4.4%
Wholesale Trade	37	1.1%
Total:	3,365	100.0%
Source: Ribbon Demographics; Claritas		



© 2018 All rights reserved

E 1 10' ''' B 14' A 140' V		
Employed Civilian Population Aged 16+ Your Current Year Estimates - 2	•	ipation
Thomaston city, Georgia	013	
Thomaston city, Georgia		
	Number	Percent
Occupation	Employed	Employed
Architecture/Engineering	54	1.6%
Arts/Design/Entertainment/Sports/Media	2	0.1%
Building/Grounds Cleaning/Maintenance	147	4.4%
Business/Financial Operations	85	2.5%
Community/Social Services	34	1.0%
Computer/Mathematical	12	0.4%
Construction/Extraction	155	4.6%
Education/Training/Library	171	5.1%
Farming/Fishing/Forestry	1	0.0%
Food Preparation/Serving Related	235	7.0%
Healthcare Practitioner/Technician	264	7.8%
Healthcare Support	71	2.1%
Installation/Maintenance/Repair	87	2.6%
Legal	21	0.6%
Life/Physical/Social Science	3	0.1%
Management	233	6.9%
Office/Administrative Support	405	12.0%
Production	511	15.2%
Protective Services	84	2.5%
Sales/Related	322	9.6%
Personal Care/Service	131	3.9%
Transportation/Material Moving	337	10.0%
Total:	3,365	100.0%
White Collar	1,606	47.7%
Blue Collar	1,090	32.4%
Service and Farming	669	19.9%
Total:	3,365	100.0%
Source: Ribbon Demographics; Claritas	-	



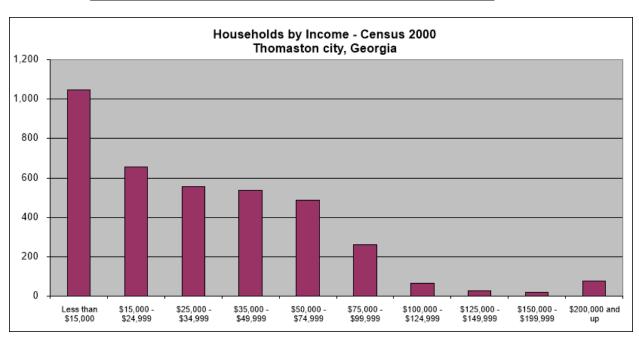
### © 2018 All rights reserved

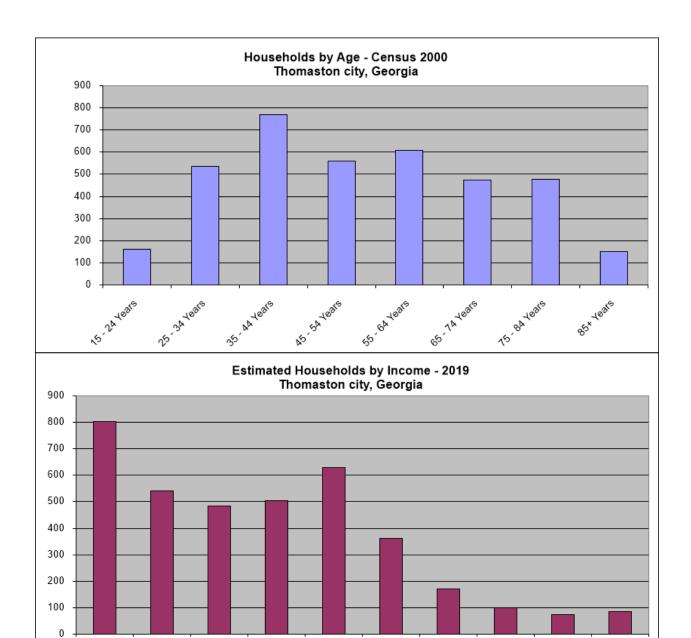
Employed Civilian Population Aged 16+ Years Transportation to Work Current Year Estimates - 2019 Thomaston city, Georgia								
Transportation Mode	Number	Percent						
Worked at Home	56	1.7%						
Walked	20	0.6%						
Bicycle	0	0.0%						
Car Pooled	599	18.3%						
Drove Alone	2,504	76.6%						
Public Transportation	17	0.5%						
Other Means <u>72</u> <u>2.2%</u>								
Total:	3,268	100.0%						
Source: Ribbon Demographics; Cla	aritas							



© 2018 All rights reserved

Employed Civilian Population Aged 16+ Years Travel Time to Work Current Year Estimates - 2019 Thomaston city, Georgia										
Travel Time Number Percent										
Less than 15 Minutes	1,777	55.3%								
15 to 29 Minutes	739	23.0%								
30 to 44 Minutes	320	10.0%								
45 to 59 Minutes	163	5.1%								
60 or More Minutes	60 or More Minutes 217 6.7%									
Total: 3,216 100.0%										
Source: Ribbon Demographics; Cla	aritas									

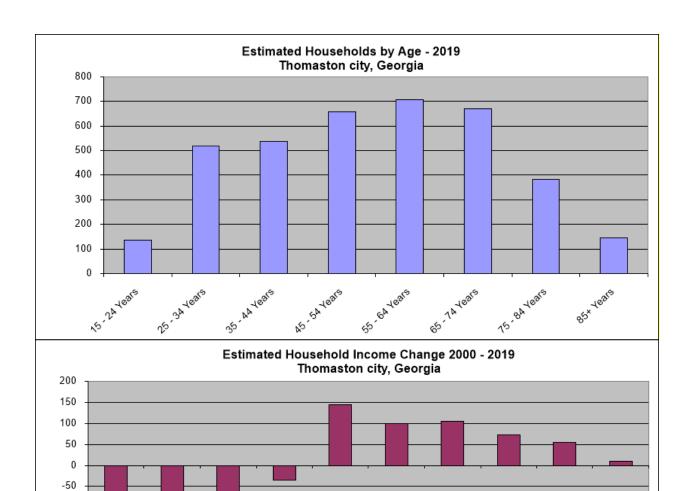




\$15,000 -\$24,999 \$25,000 -\$34,999

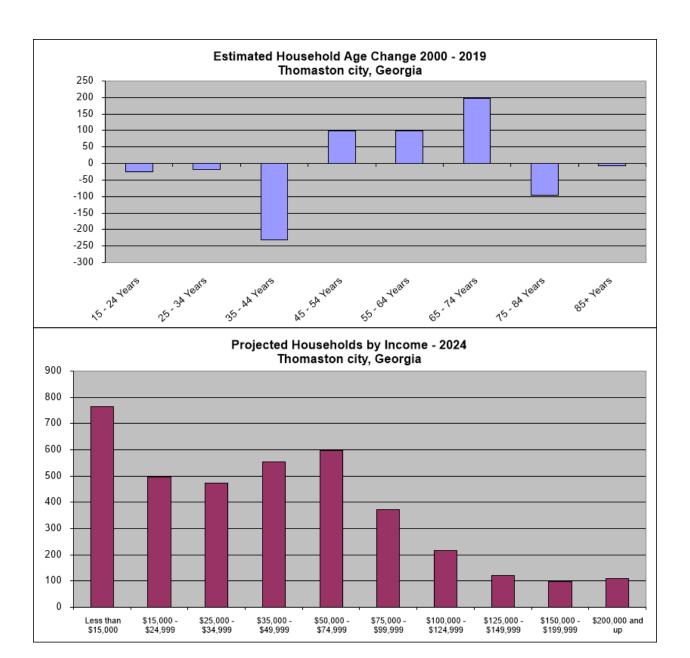
Less than \$15,000 \$35,000 -\$49,999 \$50,000 -\$74,999 \$75,000 -\$99,999 \$125,000 -\$149,999

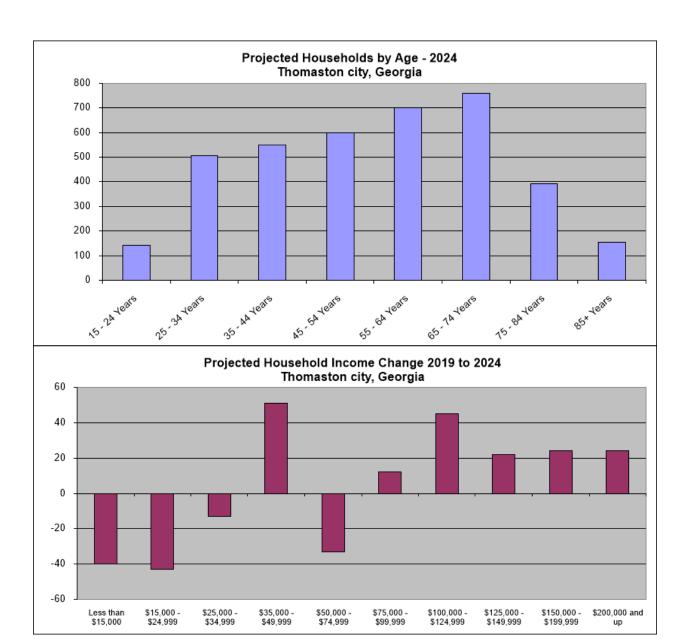
\$100,000 -\$124,999 \$150,000 -\$199,999 \$200,000 and

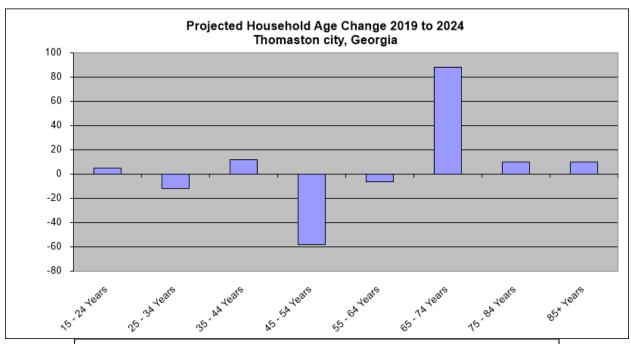


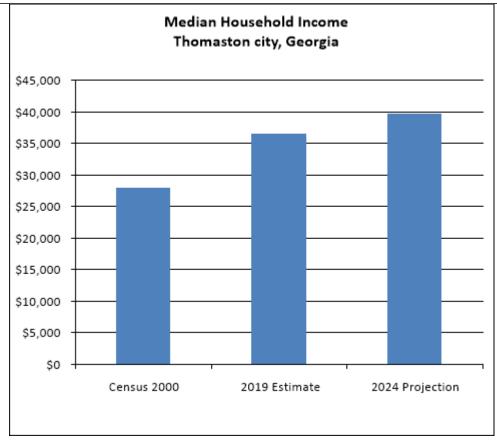
-100 -150 -200 -250 -300

Less than \$15,000 \$15,000 -\$24,999 \$25,000 -\$34,999 \$35,000 -\$49,999 \$50,000 -\$74,999 \$75,000 -\$99,999 \$100,000 -\$124,999 \$125,000 -\$149,999 \$150,000 -\$199,999 \$200,000 and up











## HOUSEHOLD DATA

© 2019 All rights reserved Claritas

					<b>come and</b> y, Georgi	_					
Census Data - 2000											
	Age Age Age Age Age Age										
Income	15 - 24 Years	25 - 34 Years	35 - 44 Years	45 - 54 Years	55 - 64 Years	65 - 74 Years	75 - 84 Years	85+ Years	Total	Percent	
Less than \$15,000	71	96	143	108	102	189	245	94	1,048	28.1%	
\$15,000 - \$24,999	47	118	106	101	121	65	75	23	656	17.6%	
\$25,000 - \$34,999	14	121	97	81	76	62	85	20	556	14.9%	
\$35,000 - \$49,999	20	91	126	68	90	99	36	8	538	14.4%	
\$50,000 - \$74,999	8	67	181	92	85	38	13	2	486	13.0%	
\$75,000 - \$99,999	0	27	106	50	59	11	7	1	261	7.0%	
\$100,000 - \$124,999	0	0	5	19	34	2	5	1	66	1.8%	
\$125,000 - \$149,999	0	2	0	20	6	0	0	0	28	0.7%	
\$150,000 - \$199,999	0	3	0	3	7	0	5	1	19	0.5%	
\$200,000 and up	0	10	4	<u>17</u>	27	8	8	2	<u>76</u>	2.0%	
Total	160	535	768	559	607	474	479	152	3,734	100.0%	
Percent	4.3%	14.3%	20.6%	15.0%	16.3%	12.7%	12.8%	4.1%	100.0%		

# ribbon demographics

www.ribbondata.com

### HOUSEHOLD DATA

© 2019 All rights reserved Claritas

					come and	_					
					y, Georgia imates - 2						
Current Year Estimates - 2019 Age Age Age Age Age Age Age											
Income	15 - 24 Years	25 - 34 Years	35 - 44 Years	45 - 54 Years	55 - 64 Years	65 - 74 Years	75 - 84 Years	85+ Years	Total	Perce	
Less than \$15,000	56	136	136	99	135	126	79	37	804	21.49	
\$15,000 - \$24,999	19	76	66	64	91	103	82	39	540	14.49	
\$25,000 - \$34,999	17	42	44	81	98	106	72	25	485	12.9	
\$35,000 - \$49,999	37	64	65	78	73	107	59	20	503	13.49	
\$50,000 - \$74,999	6	99	99	146	143	80	43	14	630	16.8	
\$75,000 - \$99,999	0	57	61	91	86	47	16	3	361	9.69	
\$100,000 - \$124,999	0	29	37	36	27	29	10	3	171	4.69	
\$125,000 - \$149,999	0	11	23	36	26	2	2	0	100	2.79	
\$150,000 - \$199,999	0	3	6	15	14	24	10	2	74	2.09	
\$200,000 and up	1	1	0	<u>12</u>	<u>13</u>	<u>47</u>	<u>10</u>	2	<u>86</u>	2.39	
Total	136	518	537	658	706	671	383	145	3,754	100.0	
Percent	3.6%	13.8%	14.3%	17.5%	18.8%	17.9%	10.2%	3.9%	100.0%		



## HOUSEHOLD DATA

© 2019 All rights reserved Claritas

					<b>come and</b> y, Georgia					
					- 2000 to					
	Age	Age	Age	Age	Age	Age	Age	Age		
Income	15 - 24 Years	25 - 34 Years	35 - 44 Years	45 - 54 Years	55 - 64 Years	65 - 74 Years	75 - 84 Years	85+ Years	Total	Percent Change
Less than \$15,000	-15	40	-7	-9	33	-63	-166	-57	-244	-23.3%
\$15,000 - \$24,999	-28	-42	-40	-37	-30	38	7	16	-116	-17.7%
\$25,000 - \$34,999	3	-79	-53	0	22	44	-13	5	-71	-12.8%
\$35,000 - \$49,999	17	-27	-61	10	-17	8	23	12	-35	-6.5%
\$50,000 - \$74,999	-2	32	-82	54	58	42	30	12	144	29.6%
\$75,000 - \$99,999	0	30	-45	41	27	36	9	2	100	38.3%
\$100,000 - \$124,999	0	29	32	17	-7	27	5	2	105	159.1%
\$125,000 - \$149,999	0	9	23	16	20	2	2	0	72	257.1%
\$150,000 - \$199,999	0	0	6	12	7	24	5	1	55	289.5%
\$200,000 and up	1	<u>-9</u>	<u>-4</u>	<u>-5</u>	-14	39	2	<u>o</u>	<u>10</u>	13.2%
Total	-24	-17	-231	99	99	197	-96	-7	20	0.5%
Percent Change	-15.0%	-3.2%	-30.1%	17.7%	16.3%	41.6%	-20.0%	-4.6%	0.5%	

# ribbon demographics

www.ribbondata.com

## HOUSEHOLD DATA

© 2019 All rights reserved

			Househol Thon		come and	_				
					tions - 20					
	Age	Age								
Income	15 - 24 Years	25 - 34 Years	35 - 44 Years	45 - 54 Years	55 - 64 Years	65 - 74 Years	75 - 84 Years	85+ Years	Total	Percent
Less than \$15,000	55	131	126	78	126	130	76	42	764	20.1%
\$15,000 - \$24,999	19	65	58	49	84	103	79	40	497	13.1%
\$25,000 - \$34,999	16	40	44	66	91	113	75	27	472	12.4%
\$35,000 - \$49,999	44	66	74	79	75	132	65	19	554	14.6%
\$50,000 - \$74,999	5	96	100	122	134	85	39	16	597	15.7%
\$75,000 - \$99,999	0	56	65	88	91	54	16	3	373	9.8%
\$100,000 - \$124,999	1	35	47	46	33	38	14	2	216	5.7%
\$125,000 - \$149,999	0	13	28	43	31	4	3	0	122	3.2%
\$150,000 - \$199,999	0	3	7	16	20	35	14	3	98	2.6%
\$200,000 and up	1	1	0	<u>13</u>	<u>15</u>	<u>65</u>	12	3	110	2.9%
Total	141	506	549	600	700	759	393	155	3,803	100.0%
Percent	3.7%	13.3%	14.4%	15.8%	18.4%	20.0%	10.3%	4.1%	100.0%	



### HOUSEHOLD DATA

© 2019 All rights reserved Claritas

			Househo Thon	lds by In		_				
			Projected							
	Age	Age								
Income	15 - 24 Years	25 - 34 Years	35 - 44 Years	45 - 54 Years	55 - 64 Years	65 - 74 Years	75 - 84 Years	85+ Years	Total	Percent Change
Less than \$15,000	-1	-5	-10	-21	-9	4	-3	5	-40	-5.0%
\$15,000 - \$24,999	0	-11	-8	-15	-7	0	-3	1	-43	-8.0%
\$25,000 - \$34,999	-1	-2	0	-15	-7	7	3	2	-13	-2.7%
\$35,000 - \$49,999	7	2	9	1	2	25	6	-1	51	10.1%
\$50,000 - \$74,999	-1	-3	1	-24	-9	5	-4	2	-33	-5.2%
\$75,000 - \$99,999	0	-1	4	-3	5	7	0	0	12	3.3%
\$100,000 - \$124,999	1	6	10	10	6	9	4	-1	45	26.3%
\$125,000 - \$149,999	0	2	5	7	5	2	1	0	22	22.0%
\$150,000 - \$199,999	0	0	1	1	6	11	4	1	24	32.4%
\$200,000 and up	0	0	0	1	2	18	2	1	24	27.9%
Total	5	-12	12	-58	-6	88	10	10	49	1.3%
Percent Change	3.7%	-2.3%	2.2%	-8.8%	-0.8%	13.1%	2.6%	6.9%	1.3%	



www.ribbondata.com

## HOUSEHOLD DATA

© 2019 All rights reserved

	ian Household Inco omaston city, Georg	
Census 2000	2019 Estimate	2024 Projection
\$27,932	\$36,431	\$39,562







#### HISTA 2.2 Summary Data Thomaston city, Georgia

		Re	nter Hous	eholds			
		A	ge 15 to 54	Years			
		Base Yea	r: 2011 - 20	15 Estima	ites		
	1-Pers HH	2-Pers HH	3-Pers HH	4-Pers HH	5-Pers Estimates*	6+-Pers Estimates*	Total
\$0-10,000	12	25	22	15	3	2	79
\$10,000-20,000	91	36	74	16	4	3	224
\$20,000-30,000	19	15	0	19	7	7	67
\$30,000-40,000	72	0	0	0	26	21	119
\$40,000-50,000	51	0	25	3	0	0	79
\$50,000-60,000	0	24	14	0	13	8	59
\$60,000-75,000	0	0	17	0	16	13	46
\$75,000-100,000	3	3	0	0	5	4	15
\$100,000-125,000	11	0	0	0	1	0	12
\$125,000-150,000	6	2	0	0	9	9	26
\$150,000-200,000	2	1	1	0	3	0	7
\$200,000+	134	44	23	37	1	0	239
Total	401	150	176	90	88	67	972

		Re	nter Hous	eholds			
			Aged 55+	ears			
		Base Yea	ır: 2011 - 20	)15 Estima	tes		
	1-Pers HH	2-Pers HH	3-Pers HH	4-Pers HH	5-Pers Estimates*	6+-Pers Estimates*	Total
\$0-10,000	88	66	0	0	0	0	154
\$10,000-20,000	33	52	46	8	0	0	139
\$20,000-30,000	16	27	12	7	0	0	62
\$30,000-40,000	13	16	6	2	2	2	41
\$40,000-50,000	4	7	6 5	0	0	0	16
\$50,000-60,000	2	15	0	8	0	0	25
\$60,000-75,000	7	9	0	20	0	0	36
\$75,000-100,000	0	2	0	0	0	0	2
\$100,000-125,000	5	3	1	1	0	0	10
\$125,000-150,000	1	0	0	0	0	0	1
\$150,000-200,000	2	7	2	3	0	0	14
\$200,000+	<u>37</u>	7	2	<u>13</u>	<u>0</u>	0	59
Total	208	211	74	62	2	2	559

		Re	nter Hous	eholds			
			Aged 62+ 1	ears			
		Base Yea	ır: 2011 - 20	15 Estima	tes		
	1-Pers HH	2-Pers HH	3-Pers HH	4-Pers HH	5-Pers Estimates*	6+-Pers Estimates*	Total
\$0-10,000	52	66	0	0	0	0	118
\$10,000-20,000	19	15	23	8	0	0	65
\$20,000-30,000	8	20	12	7	0	0	47
\$30,000-40,000	10	15	1	2	2	2	32
\$40,000-50,000	3	7	0	0	0	0	10
\$50,000-60,000	3 2 2	15	0	4	0	0	21
\$60,000-75,000	2	9	0	0	0	0	11
\$75,000-100,000	0	0	0	0	0	0	0
\$100,000-125,000	3	1	1	0	0	0	5
\$125,000-150,000	0	0	0	0	0	0	0
\$150,000-200,000	2	7	2	3	0	0	14
\$200,000+	31	6	2	13	<u>0</u>	0	52
Total	132	161	41	37	2	2	375

		Re	nter Hous	eholds			
			All Age Gr	oups			
		Base Yea	r: 2011 - 20	)15 Estima	tes		
	1-Pers	2-Pers	3-Pers	4-Pers	5-Pers	6+-Pers	
	HH	HH		HH	Estimates*	Estimates*	Total
\$0-10,000	100	91	22	15	3	2	233
\$10,000-20,000	124	88	120	24	4	3	363
\$20,000-30,000	35	42	12	26	7	7	129
\$30,000-40,000	85	16	6	2	28	23	160
\$40,000-50,000	55	7	30	3 8	0	0	95
\$50,000-60,000	2	39	14	8	13	8	84
\$60,000-75,000	7	9	17	20	16	13	82
\$75,000-100,000	3	5	0	0	5	4	17
\$100,000-125,000	16	3	1	1	1	0	22
\$125,000-150,000	7	2	0	0	9	9	27
\$150,000-200,000	4	8	3	3	3	0	21
\$200,000+	171	<u>51</u>	25	<u>50</u>	1	0	298
Total	609	361	250	152	90	69	1.531

^{*} Estimates based on household size ratios; not cross tabulated data



		Percen	t Renter I	Iousehol	ds		
		A	ge 15 to 54	Years			
		Base Yea	r: 2011 - 20	15 Estima	tes		
	1-Pers	2-Pers	3-Pers	4-Pers	5-Pers	6+-Pers	
	HH	HH	HH	HH	Estimates*	Estimates*	Total
\$0-10,000	1.2%	2.6%	2.3%	1.5%	0.3%	0.2%	8.1%
\$10,000-20,000	9.4%	3.7%	7.6%	1.6%	0.4%	0.3%	23.0%
\$20,000-30,000	2.0%	1.5%	0.0%	2.0%	0.7%	0.7%	6.9%
\$30,000-40,000	7.4%	0.0%	0.0%	0.0%	2.7%	2.2%	12.2%
\$40,000-50,000	5.2%	0.0%	2.6%	0.3%	0.0%	0.0%	8.1%
\$50,000-60,000	0.0%	2.5%	1.4%	0.0%	1.3%	0.8%	6.1%
\$60,000-75,000	0.0%	0.0%	1.7%	0.0%	1.6%	1.3%	4.7%
\$75,000-100,000	0.3%	0.3%	0.0%	0.0%	0.5%	0.4%	1.5%
\$100,000-125,000	1.1%	0.0%	0.0%	0.0%	0.1%	0.0%	1.2%
\$125,000-150,000	0.6%	0.2%	0.0%	0.0%	0.9%	0.9%	2.7%
\$150,000-200,000	0.2%	0.1%	0.1%	0.0%	0.3%	0.0%	0.7%
\$200,000+	13.8%	4.5%	2.4%	3.8%	0.1%	0.0%	24.6%
Total	41.3%	15.4%	18.1%	9.3%	9.1%	6.9%	100.0%

		Percen	t Renter I	Iousehol	ds		
			Aged 55+	ears			
		Base Yea	ır: 2011 - 20	)15 Estima	tes		
	1-Pers HH	2-Pers HH	3-Pers HH	4-Pers HH	5-Pers Estimates*	6+-Pers Estimates*	Total
\$0-10,000	15.7%	11.8%	0.0%	0.0%	0.0%	0.0%	27.5%
\$10,000-20,000	5.9%	9.3%	8.2%	1.4%	0.0%	0.0%	24.9%
\$20,000-30,000	2.9%	4.8%	2.1%	1.3%	0.0%	0.0%	11.1%
\$30,000-40,000	2.3%	2.9%	1.1%	0.4%	0.4%	0.4%	7.3%
\$40,000-50,000	0.7%	1.3%	0.9%	0.0%	0.0%	0.0%	2.9%
\$50,000-60,000	0.4%	2.7%	0.0%	1.4%	0.0%	0.0%	4.5%
\$60,000-75,000	1.3%	1.6%	0.0%	3.6%	0.0%	0.0%	6.4%
\$75,000-100,000	0.0%	0.4%	0.0%	0.0%	0.0%	0.0%	0.4%
\$100,000-125,000	0.9%	0.5%	0.2%	0.2%	0.0%	0.0%	1.8%
\$125,000-150,000	0.2%	0.0%	0.0%	0.0%	0.0%	0.0%	0.2%
\$150,000-200,000	0.4%	1.3%	0.4%	0.5%	0.0%	0.0%	2.5%
\$200,000+	6.6%	1.3%	0.4%	2.3%	0.0%	0.0%	10.6%
Total	37.2%	37.7%	13.2%	11.1%	0.4%	0.4%	100.0%

		Percen	t Renter I	Iousehol	ds		
			Aged 62+ 1	ears			
		Base Yea	ır: 2011 - 20	15 Estima	ites		
	1-Pers	2-Pers	3-Pers	4-Pers	5-Pers	6+-Pers	
	HH	HH	HH	HH	Estimates*	Estimates*	Total
\$0-10,000	13.9%	17.6%	0.0%	0.0%	0.0%	0.0%	31.5%
\$10,000-20,000	5.1%	4.0%	6.1%	2.1%	0.0%	0.0%	17.3%
\$20,000-30,000	2.1%	5.3%	3.2%	1.9%	0.0%	0.0%	12.5%
\$30,000-40,000	2.7%	4.0%	0.3%	0.5%	0.5%	0.5%	8.5%
\$40,000-50,000	0.8%	1.9%	0.0%	0.0%	0.0%	0.0%	2.7%
\$50,000-60,000	0.5%	4.0%	0.0%	1.1%	0.0%	0.0%	5.6%
\$60,000-75,000	0.5%	2.4%	0.0%	0.0%	0.0%	0.0%	2.9%
\$75,000-100,000	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
\$100,000-125,000	0.8%	0.3%	0.3%	0.0%	0.0%	0.0%	1.3%
\$125,000-150,000	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
\$150,000-200,000	0.5%	1.9%	0.5%	0.8%	0.0%	0.0%	3.7%
\$200,000+	8.3%	1.6%	0.5%	3.5%	0.0%	0.0%	13.9%
Total	35.2%	42.9%	10.9%	9.9%	0.5%	0.5%	100.09

		Percen	t Renter I	Iousehol	ds		
			All Age Gr	oups			
		Base Yea	r: 2011 - 20	)15 Estima	ites		
	1-Pers	2-Pers	3-Pers	4-Pers	5-Pers	6+-Pers	
	HH	HH		HH	Estimates*	Estimates*	Total
\$0-10,000	6.5%	5.9%	1.4%	1.0%	0.2%	0.1%	15.2%
\$10,000-20,000	8.1%	5.7%	7.8%	1.6%	0.3%	0.2%	23.7%
\$20,000-30,000	2.3%	2.7%	0.8%	1.7%	0.5%	0.5%	8.4%
\$30,000-40,000	5.6%	1.0%	0.4%	0.1%	1.8%	1.5%	10.5%
\$40,000-50,000	3.6%	0.5%	2.0%	0.2%	0.0%	0.0%	6.2%
\$50,000-60,000	0.1%	2.5%	0.9%	0.5%	0.8%	0.5%	5.5%
\$60,000-75,000	0.5%	0.6%	1.1%	1.3%	1.0%	0.8%	5.4%
\$75,000-100,000	0.2%	0.3%	0.0%	0.0%	0.3%	0.3%	1.1%
\$100,000-125,000	1.0%	0.2%	0.1%	0.1%	0.1%	0.0%	1.4%
\$125,000-150,000	0.5%	0.1%	0.0%	0.0%	0.6%	0.6%	1.8%
\$150,000-200,000	0.3%	0.5%	0.2%	0.2%	0.2%	0.0%	1.4%
\$200,000+	11.2%	3.3%	1.6%	3.3%	0.1%	0.0%	19.5%
Total	39.8%	23.6%	16.3%	9.9%	5.9%	4.5%	100.0%

^{*} Estimates based on household size ratios; not cross tabulated data



		Ov	vner Hous	eholds			
		A	ge 15 to 54	Years			
		Base Yea	r: 2011 - 20	15 Estima	tes		
	1-Pers HH	2-Pers HH	3-Pers HH	4-Pers HH	5-Pers Estimates*	6+-Pers Estimates*	Tota
\$0-10,000	7	7	52	3	0	0	69
\$10,000-20,000	12	30	16	2	44	37	141
\$20,000-30,000	47	8	15	33	4	3	110
\$30,000-40,000	23	39	0	14	.0	0	76
\$40,000-50,000	0	0	0	32	14	10	56
\$50,000-60,000	0	47	81	14	3	3	148
\$60,000-75,000	59	1	23	76	0	0	159
\$75,000-100,000	0	2	6	44	4	4	60
\$100,000-125,000	0	7	16	0	2	0	25
\$125,000-150,000	1	1	4	1	6	4	17
\$150,000-200,000	0	1	2	0	1	0	4
\$200,000+	2	32	39	0	<u>0</u>	0	78
Total	156	175	254	219	78	61	943

		Ov	vner Hous	seholds			
			Aged 55+	ears			
		Base Yea	ır: 2011 - 20	)15 Estima	tes		
	1-Pers HH	2-Pers HH	3-Pers HH	4-Pers HH	5-Pers Estimates*	6+-Pers Estimates*	Total
\$0-10,000	118	53	3	0	0	0	174
\$10,000-20,000	61	80	0	4	1	1	147
\$20,000-30,000	18	85	0	6	1	1	111
\$30,000-40,000	27	52	23	34	1	1	138
\$40,000-50,000	8	40	3	6	2	1	60
\$50,000-60,000	22	127	0	2	1	1	153
\$60,000-75,000	3	51	26	0	0	0	80
\$75,000-100,000	3 5	27	5	3	1	1	42
\$100,000-125,000	5	16	1	3 2 2	0	0	24
\$125,000-150,000	3	15	0	2	0	0	20
\$150,000-200,000	4	21	1	0	0	0	26
\$200,000+	<u>69</u>	<u>25</u>	0	2	<u>0</u>	<u>0</u>	<u>96</u>
Total	343	592	62	61	7	6	1,071

		Ov	vner Hous	eholds						
			Aged 62+ 1	ears						
		Base Yea	ır: 2011 - 20	15 Estima	ites					
	1-Pers 2-Pers 3-Pers 4-Pers 5-Pers 6+-Pers									
	HH	HH	HH	HH	Estimates*	Estimates*	Total			
\$0-10,000	102	52	0	.0	0	0	154			
\$10,000-20,000	49	80	0	3	0	0	132			
\$20,000-30,000	18	65	0	0	1	1	85			
\$30,000-40,000	26	50	13	5	1	1	96			
\$40,000-50,000	6	26	0	6	2	1	41			
\$50,000-60,000	21	66	0	2	0	0	89			
\$60,000-75,000	3	48	4	0	0	0	55			
\$75,000-100,000	3	23	1	0	1	1	29			
\$100,000-125,000	3	11	0	1	0	0	15			
\$125,000-150,000	2	12	0	2	0	0	16			
\$150,000-200,000	4	15	1	0	0	0	20			
\$200,000+	60	14	0	<u>o</u>	<u>o</u>	0	74			
Total	297	462	19	19	5	4	806			

		Ov	vner Hous	eholds			
			All Age Gr	oups			
		Base Yea	ır: 2011 - 20	15 Estima	tes		
•	1-Pers	2-Pers	3-Pers	4-Pers	5-Pers	6+-Pers	
	HH	HH		HH	Estimates*	Estimates*	Total
\$0-10,000	125	60	55	3	0	0	243
\$10,000-20,000	73	110	16	6	45	38	288
\$20,000-30,000	65	93	15	39	5	4	221
\$30,000-40,000	50	91	23	48	1	1	214
\$40,000-50,000	8	40	3	38	16	11	116
\$50,000-60,000	22	174	81	16	4	4	301
\$60,000-75,000	62	52	49	76	0	0	239
\$75,000-100,000	5	29	11	47	5	5	102
\$100,000-125,000	5	23	17	2	2	0	49
\$125,000-150,000	4	16	4	3	6	4	37
\$150,000-200,000	4	22	3	0	1	0	30
\$200,000+	76	<u>57</u>	39	2	0	0	174
Total	499	767	316	280	85	67	2,014

^{*} Estimates based on household size ratios; not cross tabulated data



		Percen	t Owner I	Iousehol	ds		
		A	ge 15 to 54	Years			
		Base Yea	r: 2011 - 20	15 Estima	tes		
	1-Pers HH	2-Pers HH	3-Pers HH	4-Pers HH	5-Pers Estimates*	6+-Pers Estimates*	Total
\$0-10,000	0.7%	0.7%	5.5%	0.3%	0.0%	0.0%	7.3%
\$10,000-20,000	1.3%	3.2%	1.7%	0.2%	4.7%	3.9%	15.0%
\$20,000-30,000	5.0%	0.8%	1.6%	3.5%	0.4%	0.3%	11.7%
\$30,000-40,000	2.4%	4.1%	0.0%	1.5%	0.0%	0.0%	8.1%
\$40,000-50,000	0.0%	0.0%	0.0%	3.4%	1.5%	1.1%	5.9%
\$50,000-60,000	0.0%	5.0%	8.6%	1.5%	0.3%	0.3%	15.7%
\$60,000-75,000	6.3%	0.1%	2.4%	8.1%	0.0%	0.0%	16.9%
\$75,000-100,000	0.0%	0.2%	0.6%	4.7%	0.4%	0.4%	6.4%
\$100,000-125,000	0.0%	0.7%	1.7%	0.0%	0.2%	0.0%	2.7%
\$125,000-150,000	0.1%	0.1%	0.4%	0.1%	0.6%	0.4%	1.8%
\$150,000-200,000	0.0%	0.1%	0.2%	0.0%	0.1%	0.0%	0.4%
\$200,000+	0.7%	3.4%	4.1%	0.0%	0.0%	0.0%	8.3%
Total	16.5%	18.6%	26.9%	23.2%	8.3%	6.5%	100.0%

		Percen	t Owner I	Iousehol	lds		
			Aged 55+	ears			
			ır: 2011 - 20		tes		
	1-Pers HH	2-Pers HH	3-Pers HH	4-Pers HH	5-Pers Estimates*	6+-Pers Estimates*	Total
\$0-10,000	11.0%	4.9%	0.3%	0.0%	0.0%	0.0%	16.2%
\$10,000-20,000	5.7%	7.5%	0.0%	0.4%	0.1%	0.1%	13.7%
\$20,000-30,000	1.7%	7.9%	0.0%	0.6%	0.1%	0.1%	10.4%
\$30,000-40,000	2.5%	4.9%	2.1%	3.2%	0.1%	0.1%	12.9%
\$40,000-50,000	0.7%	3.7%	0.3%	0.6%	0.2%	0.1%	5.6%
\$50,000-60,000	2.1%	11.9%	0.0%	0.2%	0.1%	0.1%	14.3%
\$60,000-75,000	0.3%	4.8%	2.4%	0.0%	0.0%	0.0%	7.5%
\$75,000-100,000	0.5%	2.5%	0.5%	0.3%	0.1%	0.1%	3.9%
\$100,000-125,000	0.5%	1.5%	0.1%	0.2%	0.0%	0.0%	2.2%
\$125,000-150,000	0.3%	1.4%	0.0%	0.2%	0.0%	0.0%	1.9%
\$150,000-200,000	0.4%	2.0%	0.1%	0.0%	0.0%	0.0%	2.4%
\$200,000+	6.4%	2.3%	0.0%	0.2%	0.0%	0.0%	9.0%
Total	32.0%	55.3%	5.8%	5.7%	0.7%	0.6%	100.0%

		Percen	t Owner I	Iousehol	lds			
			Aged 62+	ears/				
Base Year: 2011 - 2015 Estimates								
	1-Pers 2-Pers 3-Pers 4-Pers 5-Pers 6+-Pers							
	HH	HH	HH	HH	Estimates*	Estimates*	Total	
\$0-10,000	12.7%	6.5%	0.0%	0.0%	0.0%	0.0%	19.1%	
\$10,000-20,000	6.1%	9.9%	0.0%	0.4%	0.0%	0.0%	16.4%	
\$20,000-30,000	2.2%	8.1%	0.0%	0.0%	0.1%	0.1%	10.5%	
\$30,000-40,000	3.2%	6.2%	1.6%	0.6%	0.1%	0.1%	11.9%	
\$40,000-50,000	0.7%	3.2%	0.0%	0.7%	0.2%	0.1%	5.1%	
\$50,000-60,000	2.6%	8.2%	0.0%	0.2%	0.0%	0.0%	11.0%	
\$60,000-75,000	0.4%	6.0%	0.5%	0.0%	0.0%	0.0%	6.8%	
\$75,000-100,000	0.4%	2.9%	0.1%	0.0%	0.1%	0.1%	3.6%	
\$100,000-125,000	0.4%	1.4%	0.0%	0.1%	0.0%	0.0%	1.9%	
\$125,000-150,000	0.2%	1.5%	0.0%	0.2%	0.0%	0.0%	2.0%	
\$150,000-200,000	0.5%	1.9%	0.1%	0.0%	0.0%	0.0%	2.5%	
\$200,000+	7.4%	1.7%	0.0%	0.0%	0.0%	0.0%	9.2%	
Total	36.8%	57.3%	2.4%	2.4%	0.6%	0.5%	100.09	

		Percen	t Owner I	Iousehol	lds				
			All Age Gr	oups					
	Base Year: 2011 - 2015 Estimates								
	1-Pers	2-Pers	3-Pers	4-Pers	5-Pers	6+-Pers			
	HH	HH		HH	Estimates*	Estimates*	Total		
\$0-10,000	6.2%	3.0%	2.7%	0.1%	0.0%	0.0%	12.1%		
\$10,000-20,000	3.6%	5.5%	0.8%	0.3%	2.2%	1.9%	14.3%		
\$20,000-30,000	3.2%	4.6%	0.7%	1.9%	0.2%	0.2%	11.0%		
\$30,000-40,000	2.5%	4.5%	1.1%	2.4%	0.0%	0.0%	10.6%		
\$40,000-50,000	0.4%	2.0%	0.1%	1.9%	0.8%	0.5%	5.8%		
\$50,000-60,000	1.1%	8.6%	4.0%	0.8%	0.2%	0.2%	14.9%		
\$60,000-75,000	3.1%	2.6%	2.4%	3.8%	0.0%	0.0%	11.9%		
\$75,000-100,000	0.2%	1.4%	0.5%	2.3%	0.2%	0.2%	5.1%		
\$100,000-125,000	0.2%	1.1%	0.8%	0.1%	0.1%	0.0%	2.4%		
\$125,000-150,000	0.2%	0.8%	0.2%	0.1%	0.3%	0.2%	1.8%		
\$150,000-200,000	0.2%	1.1%	0.1%	0.0%	0.0%	0.0%	1.5%		
\$200,000+	3.8%	2.8%	1.9%	0.1%	0.0%	0.0%	8.6%		
Total	24.8%	38.1%	15.7%	13.9%	4.2%	3.3%	100.0%		

^{*} Estimates based on household size ratios; not cross tabulated data



		Re	nter Hous	eholds			
		A	ge 15 to 54	Years			
		Ye	ear 2019 Es.	timates			
	1-Pers HH	2-Pers HH	3-Pers HH	4-Pers HH	5-Pers Estimates*	6+-Pers Estimates*	Total
\$0-10,000	10	14	26	10	4	1	65
\$10,000-20,000	61	22	74	9	8	4	178
\$20,000-30,000	25	19	0	18	7	3	72
\$30,000-40,000	50	0	0	0	26	22	98
\$40,000-50,000	78	0	33	8	0	0	119
\$50,000-60,000	0	18	11	0	13	9	51
\$60,000-75,000	0	0	22	0	15	13	50
\$75,000-100,000	3	3	5	2	7	5	25
\$100,000-125,000	14	0	0	0	3	0	17
\$125,000-150,000	6	2	4	0	12	7	31
\$150,000-200,000	5	0	1	1	1	0	8
\$200,000+	173	47	27	30	1	0	278
Total	425	125	203	78	97	64	992

		Re	nter Hous	eholds				
			Aged 55+	ears				
Year 2019 Estimates								
	1-Pers HH	2-Pers HH	3-Pers HH	4-Pers HH	5-Pers Estimates*	6+-Pers Estimates*	Tota	
\$0-10,000	97	58	0	0	0	0	155	
\$10,000-20,000	44	49	50	11	0	0	154	
\$20,000-30,000	29	42	10	12	0	0	93	
\$30,000-40,000	16	23	3	1	3	3	49	
\$40,000-50,000	6	25	8	1	0	0	40	
\$50,000-60,000		11	0	7	0	0	20	
\$60,000-75,000	11 2	15	1	27	0	0	54	
\$75,000-100,000	2	5	0	1	0	0	8	
\$100,000-125,000	3 4	5	0	2	0	0	10	
\$125,000-150,000	4	5	0	0	0	0	9	
\$150,000-200,000	7	14	4	3	0	0	28	
\$200,000+	<u>60</u>	<u>12</u>	4	27	1	0	104	
Total	281	264	80	92	4	3	724	

		Re	nter Hous	eholds			
			Aged 62+ \	ears			
		Ye	ear 2019 Est	timates			
	1-Pers HH	2-Pers HH	3-Pers HH	4-Pers HH	5-Pers Estimates*	6+-Pers Estimates*	Tota
\$0-10,000	56	58	0	0	0	0	114
\$10,000-20,000	31	20	25	11	0	0	87
\$20,000-30,000	13	31	10	12	0	0	66
\$30,000-40,000	15	23	1	1	3	3	46
\$40,000-50,000	4	24	0	1	0	0	29
\$50,000-60,000	2 3	11	0	3	0	0	16
\$60,000-75,000	3	14	0	0	0	0	17
\$75,000-100,000	2	1	0	1	0	0	4
\$100,000-125,000	1	1	0	1	0	0	3
\$125,000-150,000	3	2	0	0	0	0	5
\$150,000-200,000	6	14	4	3	0	0	27
\$200,000+	<u>52</u>	11	4	26	1	0	94
Total	188	210	44	59	4	3	508

		Re	nter Hous	eholds			
			All Age Gr ear 2019 Es				
	1-Pers HH	2-Pers HH	3-Pers HH	4-Pers HH	5-Pers Estimates*	6+-Pers Estimates*	Total
\$0-10,000	107	72	26	10	4	1	220
\$10,000-20,000	105	71	124	20	8	4	332
\$20,000-30,000	54	61	10	30	7	3	165
\$30,000-40,000	66	23	3	1	29	25	147
\$40,000-50,000	84	25	41	9	0	0	159
\$50,000-60,000	2	29	11	7	13	9	71
\$60,000-75,000	11	15	23	27	15	13	104
\$75,000-100,000	5	8	5	3	7	5	33
\$100,000-125,000	17	5	0	2	3	0	27
\$125,000-150,000	10	7	4	0	12	7	40
\$150,000-200,000	12	14	5	4	1	0	36
\$200,000+	233	59	31	<u>57</u>	2	0	382
Total	706	389	283	170	101	67	1,716

^{*} Estimates based on household size ratios; not cross tabulated data



### HISTA 2.2 Summary Data Thomaston city, Georgia

		Percen	t Renter F	Iousehol	ds		
		A	ge 15 to 54	Years			
		Ye	ear 2019 Est	timates			
	1-Pers HH	2-Pers HH	3-Pers HH	4-Pers HH	5-Pers Estimates*	6+-Pers Estimates*	Total
\$0-10,000	1.0%	1.4%	2.6%	1.0%	0.4%	0.1%	6.6%
\$10,000-20,000	6.1%	2.2%	7.5%	0.9%	0.8%	0.4%	17.9%
\$20,000-30,000	2.5%	1.9%	0.0%	1.8%	0.7%	0.3%	7.3%
\$30,000-40,000	5.0%	0.0%	0.0%	0.0%	2.6%	2.2%	9.9%
\$40,000-50,000	7.9%	0.0%	3.3%	0.8%	0.0%	0.0%	12.0%
\$50,000-60,000	0.0%	1.8%	1.1%	0.0%	1.3%	0.9%	5.1%
\$60,000-75,000	0.0%	0.0%	2.2%	0.0%	1.5%	1.3%	5.0%
\$75,000-100,000	0.3%	0.3%	0.5%	0.2%	0.7%	0.5%	2.5%
\$100,000-125,000	1.4%	0.0%	0.0%	0.0%	0.3%	0.0%	1.7%
\$125,000-150,000	0.6%	0.2%	0.4%	0.0%	1.2%	0.7%	3.1%
\$150,000-200,000	0.5%	0.0%	0.1%	0.1%	0.1%	0.0%	0.8%
\$200,000+	17.4%	4.7%	2.7%	3.0%	0.1%	0.0%	28.0%
Total	42.8%	12.6%	20.5%	7.9%	9.8%	6.5%	100.0%

		Percen	t Renter I	Iousehol	ds		
			Aged 55+	ears			
		Ye	ear 2019 Es	timates			
	1-Pers HH	2-Pers HH	3-Pers HH	4-Pers HH	5-Pers Estimates*	6+-Pers Estimates*	Total
\$0-10,000	13.4%	8.0%	0.0%	0.0%	0.0%	0.0%	21.4%
\$10,000-20,000	6.1%	6.8%	6.9%	1.5%	0.0%	0.0%	21.3%
\$20,000-30,000	4.0%	5.8%	1.4%	1.7%	0.0%	0.0%	12.8%
\$30,000-40,000	2.2%	3.2%	0.4%	0.1%	0.4%	0.4%	6.8%
\$40,000-50,000	0.8%	3.5%	1.1%	0.1%	0.0%	0.0%	5.5%
\$50,000-60,000	0.3%	1.5%	0.0%	1.0%	0.0%	0.0%	2.8%
\$60,000-75,000	1.5%	2.1%	0.1%	3.7%	0.0%	0.0%	7.5%
\$75,000-100,000	0.3%	0.7%	0.0%	0.1%	0.0%	0.0%	1.1%
\$100,000-125,000	0.4%	0.7%	0.0%	0.3%	0.0%	0.0%	1.4%
\$125,000-150,000	0.6%	0.7%	0.0%	0.0%	0.0%	0.0%	1.2%
\$150,000-200,000	1.0%	1.9%	0.6%	0.4%	0.0%	0.0%	3.9%
\$200,000+	8.3%	1.7%	0.6%	3.7%	0.1%	0.0%	14.4%
Total	38.8%	36.5%	11.0%	12.7%	0.6%	0.4%	100.0%

		Percen	t Renter I	Iousehol	ds		
			Aged 62+	ears			
		Ye	ear 2019 Es	timates			
	1-Pers	2-Pers	3-Pers	4-Pers	5-Pers	6+-Pers	
	HH	HH	HH	HH	Estimates*	Estimates*	Total
\$0-10,000	11.0%	11.4%	0.0%	0.0%	0.0%	0.0%	22.4%
\$10,000-20,000	6.1%	3.9%	4.9%	2.2%	0.0%	0.0%	17.1%
\$20,000-30,000	2.6%	6.1%	2.0%	2.4%	0.0%	0.0%	13.0%
\$30,000-40,000	3.0%	4.5%	0.2%	0.2%	0.6%	0.6%	9.1%
\$40,000-50,000	0.8%	4.7%	0.0%	0.2%	0.0%	0.0%	5.7%
\$50,000-60,000	0.4%	2.2%	0.0%	0.6%	0.0%	0.0%	3.1%
\$60,000-75,000	0.6%	2.8%	0.0%	0.0%	0.0%	0.0%	3.3%
\$75,000-100,000	0.4%	0.2%	0.0%	0.2%	0.0%	0.0%	0.8%
\$100,000-125,000	0.2%	0.2%	0.0%	0.2%	0.0%	0.0%	0.6%
\$125,000-150,000	0.6%	0.4%	0.0%	0.0%	0.0%	0.0%	1.0%
\$150,000-200,000	1.2%	2.8%	0.8%	0.6%	0.0%	0.0%	5.3%
\$200,000+	10.2%	2.2%	0.8%	5.1%	0.2%	0.0%	18.5%
Total	37.0%	41.3%	8.7%	11.6%	0.8%	0.6%	100.0%

		Percen	t Renter I	Iousehol	ds				
			All Age Gr ear 2019 Es						
	1-Pers 2-Pers 3-Pers 4-Pers 5-Pers 6+-Pers								
	HH	HH	HH	HH	Estimates*	Estimates*	Total		
\$0-10,000	6.2%	4.2%	1.5%	0.6%	0.2%	0.1%	12.8%		
\$10,000-20,000	6.1%	4.1%	7.2%	1.2%	0.5%	0.2%	19.3%		
\$20,000-30,000	3.1%	3.6%	0.6%	1.7%	0.4%	0.2%	9.6%		
\$30,000-40,000	3.8%	1.3%	0.2%	0.1%	1.7%	1.5%	8.6%		
\$40,000-50,000	4.9%	1.5%	2.4%	0.5%	0.0%	0.0%	9.3%		
\$50,000-60,000	0.1%	1.7%	0.6%	0.4%	0.8%	0.5%	4.1%		
\$60,000-75,000	0.6%	0.9%	1.3%	1.6%	0.9%	0.8%	6.1%		
\$75,000-100,000	0.3%	0.5%	0.3%	0.2%	0.4%	0.3%	1.9%		
\$100,000-125,000	1.0%	0.3%	0.0%	0.1%	0.2%	0.0%	1.6%		
\$125,000-150,000	0.6%	0.4%	0.2%	0.0%	0.7%	0.4%	2.3%		
\$150,000-200,000	0.7%	0.8%	0.3%	0.2%	0.1%	0.0%	2.1%		
\$200,000+	13.6%	3.4%	1.8%	3.3%	0.1%	0.0%	22.3%		
Total	41.1%	22.7%	16.5%	9.9%	5.9%	3.9%	100.0%		

^{*} Estimates based on household size ratios; not cross tabulated data



## HISTA 2.2 Summary Data Thomaston city, Georgia

		Ov	vner Hous	eholds			
		A	ge 15 to 54	Years			
		Ye	ear 2019 Es.	imates			
	1-Pers HH	2-Pers HH	3-Pers HH	4-Pers HH	5-Pers Estimates*	6+-Pers Estimates*	Total
\$0-10,000	2	9	38	1	0	0	50
\$10,000-20,000	4	13	10	2	43	34	106
\$20,000-30,000	48	6	16	35	3	0	108
\$30,000-40,000	11	26	0	9	0	0	46
\$40,000-50,000	0	0	0	19	14	11	44
\$50,000-60,000	0	41	82	10	0	0	133
\$60,000-75,000	71	3	29	62	0	0	165
\$75,000-100,000	3	3	5	73	5	5	94
\$100,000-125,000	0	7	19	0	2	0	28
\$125,000-150,000	0	2	4	0	6	5	17
\$150,000-200,000	0	0	2	2	3	5 2	11
\$200,000+	2	22	43	0	<u>0</u>	0	67
Total	143	132	248	213	76	57	869

		Ov	vner Hous	seholds						
			Aged 55+ 1	ears						
	Year 2019 Estimates									
	1-Pers HH	2-Pers HH	3-Pers HH	4-Pers HH	5-Pers Estimates*	6+-Pers Estimates*	Total			
\$0-10,000	94	46	3	0	0	0	143			
\$10,000-20,000	70	86	0	3	1	0	160			
\$20,000-30,000	25	107	0	9	1	0	142			
\$30,000-40,000	29	43	18	18	2	1	111			
\$40,000-50,000	10	87	3	9	2	1	112			
\$50,000-60,000	16	90	0	2	1	1	110			
\$60,000-75,000	2	66	28	0	1	0	97			
\$75,000-100,000	7	44	6	4	1	1	63			
\$100,000-125,000	4	14	1	1	0	0	20			
\$125,000-150,000	5	31	1	4	0	0	41			
\$150,000-200,000	8	32	2	1	0	0	43			
\$200,000+	<u>77</u>	<u>26</u>	0	1	<u>0</u>	0	<u>104</u>			
Total	347	672	62	52	9	4	1,146			

		Ov	vner Hous	eholds			
			Aged 62+ \	ears			
		Ye	ar 2019 Est	imates			
	1-Pers HH	2-Pers HH	3-Pers HH	4-Pers HH	5-Pers Estimates*	6+-Pers Estimates*	Tota
\$0-10,000	84	45	0	0	0	0	129
\$10,000-20,000	65	86	0	3	0	0	154
\$20,000-30,000	25	80	0	0	1	0	106
\$30,000-40,000	28	43	14	7	2	1	95
\$40,000-50,000	8	56	0	9	2	1	76
\$50,000-60,000	15	43	0	2	0	0	60
\$60,000-75,000	2	64	4	0	1	0	71
\$75,000-100,000	4	40	1	0	1	1	47
\$100,000-125,000	1	7	0	0	0	0	8
\$125,000-150,000	4	26	0	4	0	0	34
\$150,000-200,000	8	23	2	1	0	0	34
\$200,000+	72	<u>17</u>	0	0	<u>o</u>	0	89
Total	316	530	21	26	7	3	903

		Ov	vner Hous	seholds			
			All Age Gr ear 2019 Es				
	1-Pers HH	2-Pers HH	3-Pers HH	4-Pers HH	5-Pers Estimates*	6+-Pers Estimates*	Total
\$0-10,000	96	55	41	1	0.	0	193
\$10,000-20,000	74	99	10	5	44	34	266
\$20,000-30,000	73	113	16	44	4	0	250
\$30,000-40,000	40	69	18	27	2	1	157
\$40,000-50,000	10	87	3	28	16	12	156
\$50,000-60,000	16	131	82	12	1	1	243
\$60,000-75,000	73	69	57	62	1	0	262
\$75,000-100,000	10	47	11	77	6	6	157
\$100,000-125,000	4	21	20	1	2	0	48
\$125,000-150,000	5	33	5	4	6	5	58
\$150,000-200,000	10	32	4	3	3	2	54
\$200,000+	<u>79</u>	48	43	1	0	0	171
Total	490	804	310	265	85	61	2,015

^{*} Estimates based on household size ratios; not cross tabulated data



## HISTA 2.2 Summary Data Thomaston city, Georgia

		Percen	t Owner I	Iousehol	ds		
		A	ge 15 to 54	Years			
		Ye	ear 2019 Es.	imates			
	1-Pers	2-Pers	3-Pers	4-Pers	5-Pers	6+-Pers	
	HH		HH	HH	Estimates*	Estimates*	Total
\$0-10,000	0.2%	1.0%	4.4%	0.1%	0.0%	0.0%	5.8%
\$10,000-20,000	0.5%	1.5%	1.2%	0.2%	4.9%	3.9%	12.2%
\$20,000-30,000	5.5%	0.7%	1.8%	4.0%	0.3%	0.0%	12.4%
\$30,000-40,000	1.3%	3.0%	0.0%	1.0%	0.0%	0.0%	5.3%
\$40,000-50,000	0.0%	0.0%	0.0%	2.2%	1.6%	1.3%	5.1%
\$50,000-60,000	0.0%	4.7%	9.4%	1.2%	0.0%	0.0%	15.3%
\$60,000-75,000	8.2%	0.3%	3.3%	7.1%	0.0%	0.0%	19.0%
\$75,000-100,000	0.3%	0.3%	0.6%	8.4%	0.6%	0.6%	10.8%
\$100,000-125,000	0.0%	0.8%	2.2%	0.0%	0.2%	0.0%	3.2%
\$125,000-150,000	0.0%	0.2%	0.5%	0.0%	0.7%	0.6%	2.0%
\$150,000-200,000	0.2%	0.0%	0.2%	0.2%	0.3%	0.2%	1.3%
\$200,000+	0.2%	2.5%	4.9%	0.0%	0.0%	0.0%	7.7%
Total	16.5%	15.2%	28.5%	24.5%	8.7%	6.6%	100.0%

		Percen	t Owner I	Iousehol	lds		
			Aged 55+	ears			
		Ye	ear 2019 Es	timates			
	1-Pers HH	2-Pers HH	3-Pers HH	4-Pers HH	5-Pers Estimates*	6+-Pers Estimates*	Total
\$0-10,000	8.2%	4.0%	0.3%	0.0%	0.0%	0.0%	12.5%
\$10,000-20,000	6.1%	7.5%	0.0%	0.3%	0.1%	0.0%	14.0%
\$20,000-30,000	2.2%	9.3%	0.0%	0.8%	0.1%	0.0%	12.4%
\$30,000-40,000	2.5%	3.8%	1.6%	1.6%	0.2%	0.1%	9.7%
\$40,000-50,000	0.9%	7.6%	0.3%	0.8%	0.2%	0.1%	9.8%
\$50,000-60,000	1.4%	7.9%	0.0%	0.2%	0.1%	0.1%	9.6%
\$60,000-75,000	0.2%	5.8%	2.4%	0.0%	0.1%	0.0%	8.5%
\$75,000-100,000	0.6%	3.8%	0.5%	0.3%	0.1%	0.1%	5.5%
\$100,000-125,000	0.3%	1.2%	0.1%	0.1%	0.0%	0.0%	1.7%
\$125,000-150,000	0.4%	2.7%	0.1%	0.3%	0.0%	0.0%	3.6%
\$150,000-200,000	0.7%	2.8%	0.2%	0.1%	0.0%	0.0%	3.8%
\$200,000+	6.7%	2.3%	0.0%	0.1%	0.0%	0.0%	9.1%
Total	30.3%	58.6%	5.4%	4.5%	0.8%	0.3%	100.0%

		Percen	t Owner I	louseho	lds		
			Aged 62+ 1	ears			
		Ye	ear 2019 Es	timates			
	1-Pers	2-Pers	3-Pers	4-Pers	5-Pers	6+-Pers	
	HH	HH	HH	HH	Estimates*	Estimates*	Total
\$0-10,000	9.3%	5.0%	0.0%	0.0%	0.0%	0.0%	14.3%
\$10,000-20,000	7.2%	9.5%	0.0%	0.3%	0.0%	0.0%	17.1%
\$20,000-30,000	2.8%	8.9%	0.0%	0.0%	0.1%	0.0%	11.7%
\$30,000-40,000	3.1%	4.8%	1.6%	0.8%	0.2%	0.1%	10.5%
\$40,000-50,000	0.9%	6.2%	0.0%	1.0%	0.2%	0.1%	8.4%
\$50,000-60,000	1.7%	4.8%	0.0%	0.2%	0.0%	0.0%	6.6%
\$60,000-75,000	0.2%	7.1%	0.4%	0.0%	0.1%	0.0%	7.9%
\$75,000-100,000	0.4%	4.4%	0.1%	0.0%	0.1%	0.1%	5.2%
\$100,000-125,000	0.1%	0.8%	0.0%	0.0%	0.0%	0.0%	0.9%
\$125,000-150,000	0.4%	2.9%	0.0%	0.4%	0.0%	0.0%	3.8%
\$150,000-200,000	0.9%	2.5%	0.2%	0.1%	0.0%	0.0%	3.8%
\$200,000+	8.0%	1.9%	0.0%	0.0%	0.0%	0.0%	9.9%
Total	35.0%	58.7%	2.3%	2.9%	0.8%	0.3%	100.09

		Percen	t Owner I	Iousehol	ds		
			All Age Gi				
		Ye	ear 2019 Es	timates			
	1-Pers	2-Pers	3-Pers	4-Pers	5-Pers	6+-Pers	
	HH	HH		HH	Estimates*	Estimates*	Total
\$0-10,000	4.8%	2.7%	2.0%	0.0%	0.0%	0.0%	9.6%
\$10,000-20,000	3.7%	4.9%	0.5%	0.2%	2.2%	1.7%	13.2%
\$20,000-30,000	3.6%	5.6%	0.8%	2.2%	0.2%	0.0%	12.4%
\$30,000-40,000	2.0%	3.4%	0.9%	1.3%	0.1%	0.0%	7.8%
\$40,000-50,000	0.5%	4.3%	0.1%	1.4%	0.8%	0.6%	7.7%
\$50,000-60,000	0.8%	6.5%	4.1%	0.6%	0.0%	0.0%	12.1%
\$60,000-75,000	3.6%	3.4%	2.8%	3.1%	0.0%	0.0%	13.0%
\$75,000-100,000	0.5%	2.3%	0.5%	3.8%	0.3%	0.3%	7.8%
\$100,000-125,000	0.2%	1.0%	1.0%	0.0%	0.1%	0.0%	2.4%
\$125,000-150,000	0.2%	1.6%	0.2%	0.2%	0.3%	0.2%	2.9%
\$150,000-200,000	0.5%	1.6%	0.2%	0.1%	0.1%	0.1%	2.7%
\$200,000+	3.9%	2.4%	2.1%	0.0%	0.0%	0.0%	8.5%
Total	24.3%	39.9%	15.4%	13.2%	4.2%	3.0%	100.0%

^{*} Estimates based on household size ratios; not cross tabulated data



		Re	nter Hous	eholds			
		A	ge 15 to 54	Years			
		Ye	ar 2024 Pro	jections			
	1-Pers HH	2-Pers HH	3-Pers HH	4-Pers HH	5-Pers Estimates*	6+-Pers Estimates*	Total
\$0-10,000	11	10	20	8	4	2	55
\$10,000-20,000	55	21	70	10	3	2	161
\$20,000-30,000	22	18	0	16	8	2	66
\$30,000-40,000	78	0	0	0	26	20	124
\$40,000-50,000	59	0	25	5	0	0	89
\$50,000-60,000	0	15	22	0	14	7	58
\$60,000-75,000	0	0	24	0	16	12	52
\$75,000-100,000	3	3	10	1	9	5	31
\$100,000-125,000	18	0	0	0	3	0	21
\$125,000-150,000	8	1	5	2	17	14	47
\$150,000-200,000	6	2	2	1	2	1	14
\$200,000+	161	40	25	25	1	1	253
Total	421	110	203	68	103	66	971

		Re	nter Hous	eholds			
			Aged 55+ ` ar 2024 Pro				
	1-Pers HH	2-Pers HH	3-Pers HH	4-Pers HH	5-Pers Estimates*	6+-Pers Estimates*	
\$0-10,000	103	52	0	0	0	0	155
\$10,000-20,000	48	50	53	12	0	0	163
\$20,000-30,000	29	47	12	11	0	0	99
\$30,000-40,000	20	27	3	1	3	3	57
\$40,000-50,000	7	20	6	1	0	0	34
\$50,000-60,000	5	11	0	9	0	0	25
\$60,000-75,000	10	15	1	27	0	0	53
\$75,000-100,000	2	7	0	1	0	0	10
\$100,000-125,000	5	7	0	2	0	0	14
\$125,000-150,000	8	8	0	1	0	0	17
\$150,000-200,000	10	20	6	5	0	0	41
\$200,000+	<u>66</u>	9	3	29	1	<u>o</u>	108
Total	313	273	84	99	4	3	776

		Re	nter Hous	eholds			
			Aged 62+ \	ears			
		Ye	ar 2024 Pro	jections			
	1-Pers HH	2-Pers HH	3-Pers HH	4-Pers HH	5-Pers Estimates*	6+-Pers Estimates*	Total
\$0-10,000	63	52	0	0	0	0	115
\$10,000-20,000	36	20	29	12	0	0	97
\$20,000-30,000	11	38	12	11	0	0	72
\$30,000-40,000	19	27	1	1	3	3	54
\$40,000-50,000	5	20	0	1	0	0	26
\$50,000-60,000	5	11	0	4	0	0	20
\$60,000-75,000	2	14	0	0	0	0	16
\$75,000-100,000	2	2	0	1	0	0	5
\$100,000-125,000	2	0	0	1	0	0	3
\$125,000-150,000	6	5	0	0	0	0	11
\$150,000-200,000	10	20	6	5	0	0	41
\$200,000+	57	8	3	28	1	0	97
Total	218	217	51	64	4	3	557

		Re	nter Hous	eholds			
			All Age Gr	oups			
		Ye	ar 2024 Pro	jections			
•	1-Pers	2-Pers	3-Pers	4-Pers	5-Pers	6+-Pers	
	HH	HH		HH	Estimates*	Estimates*	Total
\$0-10,000	114	62	20	8	4	2	210
\$10,000-20,000	103	71	123	22	3	2	324
\$20,000-30,000	51	65	12	27	8	2	165
\$30,000-40,000	98	27	3	1	29	23	181
\$40,000-50,000	66	20	31	6	0	0	123
\$50,000-60,000	5	26	22	9	14	7	83
\$60,000-75,000	10	15	25	27	16	12	105
\$75,000-100,000	5	10	10	2	9	5	41
\$100,000-125,000	23	7	0	2	3	0	35
\$125,000-150,000	16	9	5	3	17	14	64
\$150,000-200,000	16	22	8	6	2	1	55
\$200,000+	227	49	28	54	2	1	361
Total	734	383	287	167	107	69	1,747

^{*} Estimates based on household size ratios; not cross tabulated data



		Percen	t Renter I	Iousehol	ds		
		A	ge 15 to 54	Years			
		Ye	ar 2024 Pro	jections			
	1-Pers HH	2-Pers HH	3-Pers HH	4-Pers HH	5-Pers Estimates*	6+-Pers Estimates*	Total
\$0-10,000	1.1%	1.0%	2.1%	0.8%	0.4%	0.2%	5.7%
\$10,000-20,000	5.7%	2.2%	7.2%	1.0%	0.3%	0.2%	16.6%
\$20,000-30,000	2.3%	1.9%	0.0%	1.6%	0.8%	0.2%	6.8%
\$30,000-40,000	8.0%	0.0%	0.0%	0.0%	2.7%	2.1%	12.8%
\$40,000-50,000	6.1%	0.0%	2.6%	0.5%	0.0%	0.0%	9.2%
\$50,000-60,000	0.0%	1.5%	2.3%	0.0%	1.4%	0.7%	6.0%
\$60,000-75,000	0.0%	0.0%	2.5%	0.0%	1.6%	1.2%	5.4%
\$75,000-100,000	0.3%	0.3%	1.0%	0.1%	0.9%	0.5%	3.2%
\$100,000-125,000	1.9%	0.0%	0.0%	0.0%	0.3%	0.0%	2.2%
\$125,000-150,000	0.8%	0.1%	0.5%	0.2%	1.8%	1.4%	4.8%
\$150,000-200,000	0.6%	0.2%	0.2%	0.1%	0.2%	0.1%	1.4%
\$200,000+	16.6%	4.1%	2.6%	2.6%	0.1%	0.1%	26.1%
Total	43.4%	11.3%	20.9%	7.0%	10.6%	6.8%	100.0%

		Percen	t Renter I	Iousehol	ds					
			Aged 55+ \	ears						
	Year 2024 Projections									
	1-Pers HH	2-Pers HH	3-Pers HH	4-Pers HH	5-Pers Estimates*	6+-Pers Estimates*	Total			
\$0-10,000	13.3%	6.7%	0.0%	0.0%	0.0%	0.0%	20.0%			
\$10,000-20,000	6.2%	6.4%	6.8%	1.5%	0.0%	0.0%	21.0%			
\$20,000-30,000	3.7%	6.1%	1.5%	1.4%	0.0%	0.0%	12.8%			
\$30,000-40,000	2.6%	3.5%	0.4%	0.1%	0.4%	0.4%	7.3%			
\$40,000-50,000	0.9%	2.6%	0.8%	0.1%	0.0%	0.0%	4.4%			
\$50,000-60,000	0.6%	1.4%	0.0%	1.2%	0.0%	0.0%	3.2%			
\$60,000-75,000	1.3%	1.9%	0.1%	3.5%	0.0%	0.0%	6.8%			
\$75,000-100,000	0.3%	0.9%	0.0%	0.1%	0.0%	0.0%	1.3%			
\$100,000-125,000	0.6%	0.9%	0.0%	0.3%	0.0%	0.0%	1.8%			
\$125,000-150,000	1.0%	1.0%	0.0%	0.1%	0.0%	0.0%	2.2%			
\$150,000-200,000	1.3%	2.6%	0.8%	0.6%	0.0%	0.0%	5.3%			
\$200,000+	8.5%	1.2%	0.4%	3.7%	0.1%	0.0%	13.9%			
Total	40.3%	35.2%	10.8%	12.8%	0.5%	0.4%	100.0%			

		Percen	t Renter I	Iousehol	ds				
			Aged 62+ 1	ears					
		Ye	ar 2024 Pro	jections					
	1-Pers 2-Pers 3-Pers 4-Pers 5-Pers 6+-Pers								
	HH	HH	нн	HH	Estimates*	Estimates*	Total		
\$0-10,000	11.3%	9.3%	0.0%	0.0%	0.0%	0.0%	20.6%		
\$10,000-20,000	6.5%	3.6%	5.2%	2.2%	0.0%	0.0%	17.4%		
\$20,000-30,000	2.0%	6.8%	2.2%	2.0%	0.0%	0.0%	12.9%		
\$30,000-40,000	3.4%	4.8%	0.2%	0.2%	0.5%	0.5%	9.7%		
\$40,000-50,000	0.9%	3.6%	0.0%	0.2%	0.0%	0.0%	4.7%		
\$50,000-60,000	0.9%	2.0%	0.0%	0.7%	0.0%	0.0%	3.6%		
\$60,000-75,000	0.4%	2.5%	0.0%	0.0%	0.0%	0.0%	2.9%		
\$75,000-100,000	0.4%	0.4%	0.0%	0.2%	0.0%	0.0%	0.9%		
\$100,000-125,000	0.4%	0.0%	0.0%	0.2%	0.0%	0.0%	0.5%		
\$125,000-150,000	1.1%	0.9%	0.0%	0.0%	0.0%	0.0%	2.0%		
\$150,000-200,000	1.8%	3.6%	1.1%	0.9%	0.0%	0.0%	7.4%		
\$200,000+	10.2%	1.4%	0.5%	5.0%	0.2%	0.0%	17.4%		
Total	39.1%	39.0%	9.2%	11.5%	0.7%	0.5%	100.0%		

		Percen	t Renter I	Iousehol	ds					
	All Age Groups Year 2024 Projections									
	1-Pers HH	2-Pers HH	3-Pers HH	4-Pers HH	5-Pers Estimates*	6+-Pers Estimates*	Total			
\$0-10,000	6.5%	3.5%	1.1%	0.5%	0.2%	0.1%	12.0%			
\$10,000-20,000	5.9%	4.1%	7.0%	1.3%	0.2%	0.1%	18.5%			
\$20,000-30,000	2.9%	3.7%	0.7%	1.5%	0.5%	0.1%	9.4%			
\$30,000-40,000	5.6%	1.5%	0.2%	0.1%	1.7%	1.3%	10.4%			
\$40,000-50,000	3.8%	1.1%	1.8%	0.3%	0.0%	0.0%	7.0%			
\$50,000-60,000	0.3%	1.5%	1.3%	0.5%	0.8%	0.4%	4.8%			
\$60,000-75,000	0.6%	0.9%	1.4%	1.5%	0.9%	0.7%	6.0%			
\$75,000-100,000	0.3%	0.6%	0.6%	0.1%	0.5%	0.3%	2.3%			
\$100,000-125,000	1.3%	0.4%	0.0%	0.1%	0.2%	0.0%	2.0%			
\$125,000-150,000	0.9%	0.5%	0.3%	0.2%	1.0%	0.8%	3.7%			
\$150,000-200,000	0.9%	1.3%	0.5%	0.3%	0.1%	0.1%	3.1%			
\$200,000+	13.0%	2.8%	1.6%	3.1%	0.1%	0.1%	20.7%			
Total	42.0%	21.9%	16.4%	9.6%	6.1%	3.9%	100.0%			

^{*} Estimates based on household size ratios; not cross tabulated data



		Ov	vner Hous	eholds			
		A	ge 15 to 54	Years			
		Ye	ar 2024 Pro	jections			
	1-Pers	2-Pers	3-Pers	4-Pers	5-Pers	6+-Pers	
	HH	HH		HH	Estimates*	Estimates*	Total
\$0-10,000	3	3	32	1	0	0	39
\$10,000-20,000	3	7	6	0	44	36	96
\$20,000-30,000	44	7	14	30	2	0	97
\$30,000-40,000	10	25	0	10	0	0	45
\$40,000-50,000	0	0	0	14	15	12	41
\$50,000-60,000	0	37	89	7	0	0	133
\$60,000-75,000	80	1	25	55	1	0	162
\$75,000-100,000	1	3	13	88	5	5	115
\$100,000-125,000	0	8	15	0	4	0	27
\$125,000-150,000	2	1	2	2	6	6	19
\$150,000-200,000	0	0	1	1	0	0	2
\$200,000+	3	20	34	0	0	0	57
Total	146	112	231	208	77	59	833

		Ov	vner Hous	seholds			
			Aged 55+				
		Ye	ar 2024 Pro	jections			
	1-Pers HH	2-Pers HH	3-Pers HH	4-Pers HH	5-Pers Estimates*	6+-Pers Estimates*	Total
\$0-10,000	92	46	2	0	0	0	140
\$10,000-20,000	65	83	0	2	0	0	150
\$20,000-30,000	22	108	0	7	0	0	137
\$30,000-40,000	34	54	22	21	3	1	135
\$40,000-50,000	10	66	4	11	3	2	96
\$50,000-60,000	20	101	0	2	1	0	124
\$60,000-75,000	2	74	32	0	0	0	108
\$75,000-100,000	2 8 5	57	7	5	2	1	80
\$100,000-125,000	5	17	1	1	0	0	24
\$125,000-150,000	5	45	0	5	0	0	55
\$150,000-200,000	10	37	5	1	0	0	53
\$200,000+	<u>71</u>	28	0	<u>0</u>	0	0	<u>99</u>
Total	344	716	73	55	9	4	1,201

		Ov	vner Hous	eholds			
			Aged 62+ 1	ears (			
		Ye	ar 2024 Pro	jections			
	1-Pers	2-Pers	3-Pers	4-Pers	5-Pers	6+-Pers	
	HH	HH	нн	HH	Estimates*	Estimates*	Total
\$0-10,000	82	45	0	0	0	0	127
\$10,000-20,000	64	83	0	2	0	0	149
\$20,000-30,000	22	83	0	0	0	0	105
\$30,000-40,000	34	53	17	9	3	1	117
\$40,000-50,000	8	42	0	11	3	2	66
\$50,000-60,000	19	51	0	2	0	0	72
\$60,000-75,000	2	72	5	0	0	0	79
\$75,000-100,000	5	51	1	0	2	1	60
\$100,000-125,000	2	10	0	0	0	0	12
\$125,000-150,000	3	38	0	5	0	0	46
\$150,000-200,000	10	27	4	1	0	0	42
\$200,000+	68	<u>19</u>	0	0	<u>o</u>	0	87
Total	319	574	27	30	8	4	962

		Ov	vner Hous	seholds							
			All Age Gr	oups							
	Year 2024 Projections										
	1-Pers 2-Pers 3-Pers 4-Pers 5-Pers 6+-Pers										
	HH	HH	HH	HH	Estimates*	Estimates*	Total				
\$0-10,000	95	49	34	1	0	0	179				
\$10,000-20,000	68	90	6	2	44	36	246				
\$20,000-30,000	66	115	14	37	2	0	234				
\$30,000-40,000	44	79	22	31	3	1	180				
\$40,000-50,000	10	66	4	25	18	14	137				
\$50,000-60,000	20	138	89	9	1	0	257				
\$60,000-75,000	82	75	57	55	1	0	270				
\$75,000-100,000	9	60	20	93	7	6	195				
\$100,000-125,000	5	25	16	1	4	0	51				
\$125,000-150,000	7	46	2	7	6	6	74				
\$150,000-200,000	10	37	6	2	0	6	55				
\$200,000+	74	48	<u>34</u>	0	0	0	156				
Total	490	828	304	263	86	63	2,034				

^{*} Estimates based on household size ratios; not cross tabulated data



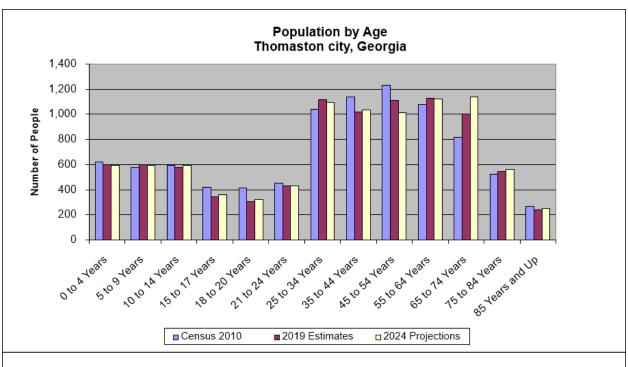
		Percen	t Owner I	Iousehol	ds					
Age 15 to 54 Years										
Year 2024 Projections										
	1-Pers HH	2-Pers HH	3-Pers HH	4-Pers HH	5-Pers Estimates*	6+-Pers Estimates*	Total			
\$0-10,000	0.4%	0.4%	3.8%	0.1%	0.0%	0.0%	4.7%			
\$10,000-20,000	0.4%	0.8%	0.7%	0.0%	5.3%	4.3%	11.5%			
\$20,000-30,000	5.3%	0.8%	1.7%	3.6%	0.2%	0.0%	11.6%			
\$30,000-40,000	1.2%	3.0%	0.0%	1.2%	0.0%	0.0%	5.4%			
\$40,000-50,000	0.0%	0.0%	0.0%	1.7%	1.8%	1.4%	4.9%			
\$50,000-60,000	0.0%	4.4%	10.7%	0.8%	0.0%	0.0%	16.0%			
\$60,000-75,000	9.6%	0.1%	3.0%	6.6%	0.1%	0.0%	19.4%			
\$75,000-100,000	0.1%	0.4%	1.6%	10.6%	0.6%	0.6%	13.8%			
\$100,000-125,000	0.0%	1.0%	1.8%	0.0%	0.5%	0.0%	3.2%			
\$125,000-150,000	0.2%	0.1%	0.2%	0.2%	0.7%	0.7%	2.3%			
\$150,000-200,000	0.0%	0.0%	0.1%	0.1%	0.0%	0.0%	0.2%			
\$200,000+	0.4%	2.4%	4.1%	0.0%	0.0%	0.0%	6.8%			
Total	17.5%	13.4%	27.7%	25.0%	9.2%	7.1%	100.0%			

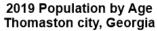
		Percen	t Owner I	Iousehol	lds					
Aged 55+ Years										
Year 2024 Projections										
	1-Pers HH	2-Pers HH	3-Pers HH	4-Pers HH	5-Pers Estimates*	6+-Pers Estimates*	Total			
\$0-10,000	7.7%	3.8%	0.2%	0.0%	0.0%	0.0%	11.7%			
\$10,000-20,000	5.4%	6.9%	0.0%	0.2%	0.0%	0.0%	12.5%			
\$20,000-30,000	1.8%	9.0%	0.0%	0.6%	0.0%	0.0%	11.4%			
\$30,000-40,000	2.8%	4.5%	1.8%	1.7%	0.2%	0.1%	11.2%			
\$40,000-50,000	0.8%	5.5%	0.3%	0.9%	0.2%	0.2%	8.0%			
\$50,000-60,000	1.7%	8.4%	0.0%	0.2%	0.1%	0.0%	10.3%			
\$60,000-75,000	0.2%	6.2%	2.7%	0.0%	0.0%	0.0%	9.0%			
\$75,000-100,000	0.7%	4.7%	0.6%	0.4%	0.2%	0.1%	6.7%			
\$100,000-125,000	0.4%	1.4%	0.1%	0.1%	0.0%	0.0%	2.0%			
\$125,000-150,000	0.4%	3.7%	0.0%	0.4%	0.0%	0.0%	4.6%			
\$150,000-200,000	0.8%	3.1%	0.4%	0.1%	0.0%	0.0%	4.4%			
\$200,000+	5.9%	2.3%	0.0%	0.0%	0.0%	0.0%	8.2%			
Total	28.6%	59.6%	6.1%	4.6%	0.7%	0.3%	100.0%			

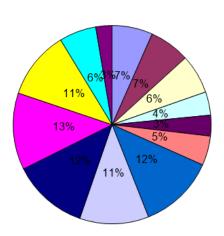
		Percen	t Owner I	Iousehol	lds						
	Aged 62+ Years										
Year 2024 Projections											
	1-Pers 2-Pers 3-Pers 4-Pers 5-Pers 6+-Pers										
	НН	HH	нн	HH	Estimates*	Estimates*	Total				
\$0-10,000	8.5%	4.7%	0.0%	0.0%	0.0%	0.0%	13.2%				
\$10,000-20,000	6.7%	8.6%	0.0%	0.2%	0.0%	0.0%	15.5%				
\$20,000-30,000	2.3%	8.6%	0.0%	0.0%	0.0%	0.0%	10.9%				
\$30,000-40,000	3.5%	5.5%	1.8%	0.9%	0.3%	0.1%	12.2%				
\$40,000-50,000	0.8%	4.4%	0.0%	1.1%	0.3%	0.2%	6.9%				
\$50,000-60,000	2.0%	5.3%	0.0%	0.2%	0.0%	0.0%	7.5%				
\$60,000-75,000	0.2%	7.5%	0.5%	0.0%	0.0%	0.0%	8.2%				
\$75,000-100,000	0.5%	5.3%	0.1%	0.0%	0.2%	0.1%	6.2%				
\$100,000-125,000	0.2%	1.0%	0.0%	0.0%	0.0%	0.0%	1.2%				
\$125,000-150,000	0.3%	4.0%	0.0%	0.5%	0.0%	0.0%	4.8%				
\$150,000-200,000	1.0%	2.8%	0.4%	0.1%	0.0%	0.0%	4.4%				
\$200,000+	7.1%	2.0%	0.0%	0.0%	0.0%	0.0%	9.0%				
Total	33.2%	59.7%	2.8%	3.1%	0.8%	0.4%	100.09				

		Percen	t Owner I	<b>Househol</b>	ds					
All Age Groups Year 2024 Projections										
	1-Pers HH	2-Pers HH	3-Pers HH	4-Pers HH	5-Pers Estimates*	6+-Pers Estimates*	Total			
\$0-10,000	4.7%	2.4%	1.7%	0.0%	0.0%	0.0%	8.8%			
\$10,000-20,000	3.3%	4.4%	0.3%	0.1%	2.2%	1.8%	12.1%			
\$20,000-30,000	3.2%	5.7%	0.7%	1.8%	0.1%	0.0%	11.5%			
\$30,000-40,000	2.2%	3.9%	1.1%	1.5%	0.1%	0.0%	8.8%			
\$40,000-50,000	0.5%	3.2%	0.2%	1.2%	0.9%	0.7%	6.7%			
\$50,000-60,000	1.0%	6.8%	4.4%	0.4%	0.0%	0.0%	12.6%			
\$60,000-75,000	4.0%	3.7%	2.8%	2.7%	0.0%	0.0%	13.3%			
\$75,000-100,000	0.4%	2.9%	1.0%	4.6%	0.3%	0.3%	9.6%			
\$100,000-125,000	0.2%	1.2%	0.8%	0.0%	0.2%	0.0%	2.5%			
\$125,000-150,000	0.3%	2.3%	0.1%	0.3%	0.3%	0.3%	3.6%			
\$150,000-200,000	0.5%	1.8%	0.3%	0.1%	0.0%	0.0%	2.7%			
\$200,000+	3.6%	2.4%	1.7%	0.0%	0.0%	0.0%	7.7%			
Total	24.1%	40.7%	14.9%	12.9%	4.2%	3.1%	100.0%			

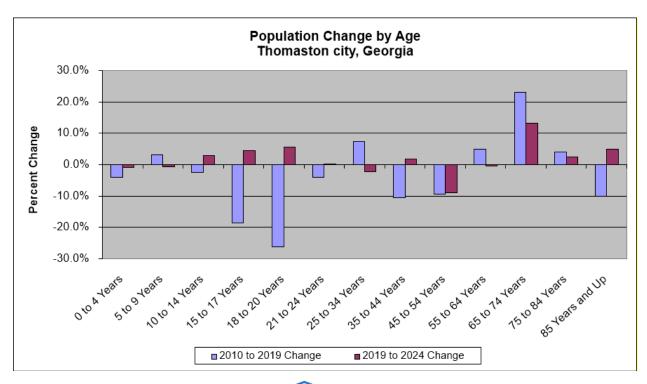
^{*} Estimates based on household size ratios; not cross tabulated data







- 0 to 4 Years
- 5 to 9 Years
- 10 to 14 Years
- 15 to 17 Years
- 18 to 20 Years
- 21 to 24 Years
- 25 to 34 Years
- 35 to 44 Years
- 45 to 54 Years
- 55 to 64 Years
- □ 65 to 74 Years
- 75 to 84 Years
- 85 Years and Up



# ribbon demographics

www.ribbondata.com

#### **POPULATION DATA**

© 2019 All rights reserved

Population by Age & Sex														
Thomaston city, Georgia														
	Census 2	2010		Current ?	Year Es	timates - 201	Five-Yea	ır Proje	ctions - 202	4				
Age	Male	Female	Total	Age	Male	Female	Total	Age	Male	Female	Total			
0 to 4 Years	341	282	623	0 to 4 Years	303	295	598	0 to 4 Years	302	291	593			
5 to 9 Years	307	272	579	5 to 9 Years	309	288	597	5 to 9 Years	300	293	593			
10 to 14 Years	282	310	592	10 to 14 Years	308	270	578	10 to 14 Years	309	286	595			
15 to 17 Years	202	219	421	15 to 17 Years	173	170	343	15 to 17 Years	189	169	358			
18 to 20 Years	189	225	414	18 to 20 Years	152	154	306	18 to 20 Years	169	154	323			
21 to 24 Years	229	221	450	21 to 24 Years	204	228	432	21 to 24 Years	218	215	433			
25 to 34 Years	504	536	1,040	25 to 34 Years	520	597	1,117	25 to 34 Years	509	584	1,093			
35 to 44 Years	525	612	1,137	35 to 44 Years	481	537	1,018	35 to 44 Years	485	551	1,036			
45 to 54 Years	571	660	1,231	45 to 54 Years	500	614	1,114	45 to 54 Years	462	553	1,015			
55 to 64 Years	479	597	1,076	55 to 64 Years	522	607	1,129	55 to 64 Years	500	623	1,123			
65 to 74 Years	336	480	816	65 to 74 Years	418	586	1,004	65 to 74 Years	484	652	1,136			
75 to 84 Years	172	352	524	75 to 84 Years	202	343	545	75 to 84 Years	221	338	559			
85 Years and Up	<u>56</u>	211	267	85 Years and Up	63	<u>177</u>	240	85 Years and Up	67	185	252			
Total	4,193	4,977	9,170	Total	4,155	4,866	9,021	Total	4,215	4,894	9,109			
62+ Years	n/a	n/a	1,914	62+ Years	n/a	n/a	2,102	62+ Years	n/a	n/a	2,271			
Median Age: 39.1					1	Median Age:	40.3		N	Aedian Age:	40.5			

Source: Claritas; Ribbon Demographics

Ribbon Demographics, LLC www.ribbondata.com Tel: 916-880-1644



www.ribbondata.com

## **POPULATION DATA**

© 2019 All rights reserved

Percent Population by Age & Sex														
Thomaston city, Georgia														
	Census 2	2010		Current	Year Est	imates - 20	19	Five-Ye	ar Projec	tions - 202	4			
Age	Male	Female	Total	Age	Male	Female	Total	Age	Male	Female	Total			
0 to 4 Years	3.7%	3.1%	6.8%	0 to 4 Years	3.4%	3.3%	6.6%	0 to 4 Years	3.3%	3.2%	6.5%			
5 to 9 Years	3.3%	3.0%	6.3%	5 to 9 Years	3.4%	3.2%	6.6%	5 to 9 Years	3.3%	3.2%	6.5%			
10 to 14 Years	3.1%	3.4%	6.5%	10 to 14 Years	3.4%	3.0%	6.4%	10 to 14 Years	3.4%	3.1%	6.5%			
15 to 17 Years	2.2%	2.4%	4.6%	15 to 17 Years	1.9%	1.9%	3.8%	15 to 17 Years	2.1%	1.9%	3.9%			
18 to 20 Years	2.1%	2.5%	4.5%	18 to 20 Years	1.7%	1.7%	3.4%	18 to 20 Years	1.9%	1.7%	3.5%			
21 to 24 Years	2.5%	2.4%	4.9%	21 to 24 Years	2.3%	2.5%	4.8%	21 to 24 Years	2.4%	2.4%	4.8%			
25 to 34 Years	5.5%	5.8%	11.3%	25 to 34 Years	5.8%	6.6%	12.4%	25 to 34 Years	5.6%	6.4%	12.0%			
35 to 44 Years	5.7%	6.7%	12.4%	35 to 44 Years	5.3%	6.0%	11.3%	35 to 44 Years	5.3%	6.0%	11.4%			
45 to 54 Years	6.2%	7.2%	13.4%	45 to 54 Years	5.5%	6.8%	12.3%	45 to 54 Years	5.1%	6.1%	11.1%			
55 to 64 Years	5.2%	6.5%	11.7%	55 to 64 Years	5.8%	6.7%	12.5%	55 to 64 Years	5.5%	6.8%	12.3%			
65 to 74 Years	3.7%	5.2%	8.9%	65 to 74 Years	4.6%	6.5%	11.1%	65 to 74 Years	5.3%	7.2%	12.5%			
75 to 84 Years	1.9%	3.8%	5.7%	75 to 84 Years	2.2%	3.8%	6.0%	75 to 84 Years	2.4%	3.7%	6.1%			
85 Years and Up	0.6%	2.3%	2.9%	85 Years and Up	0.7%	2.0%	2.7%	85 Years and Up	0.7%	2.0%	2.8%			
Total	45.7%	54.3%	100.0%	Total	46.1%	53.9%	100.0%	Total	46.3%	53.7%	100.0%			
62+ Years	n/a	n/a	20.9%	62+ Years	n/a	n/a	23.3%	62+ Years	n/a	n/a	24.9%			

Source: Claritas; Ribbon Demographics

Ribbon Demographics, LLC www.ribbondata.com Tel: 916-880-1644



www.ribbondata.com

# POPULATION DATA

© 2019 All rights reserved

			Chang	ges in Popul	atio	n by Age & Sex							
Thomaston city, Georgia													
Estim	ated Cha	nge - 2010 i	to 2019		Projec	ted Char	ıge - 2019 t	o 2024					
Age	Male	Female	Total Change	Percent Change		Age	Male	Female	Total Change	Percent Change			
0 to 4 Years	-38	13	-25	-4.0%		0 to 4 Years	-1	-4	-5	-0.8%			
5 to 9 Years	2	16	18	3.1%		5 to 9 Years	-9	5	-4	-0.7%			
10 to 14 Years	26	-40	-14	-2.4%		10 to 14 Years	1	16	17	2.9%			
15 to 17 Years	-29	-49	-78	-18.5%		15 to 17 Years	16	-1	15	4.4%			
18 to 20 Years	-37	-71	-108	-26.1%		18 to 20 Years	17	0	17	5.6%			
21 to 24 Years	-25	7	-18	-4.0%		21 to 24 Years	14	-13	1	0.2%			
25 to 34 Years	16	61	77	7.4%		25 to 34 Years	-11	-13	-24	-2.1%			
35 to 44 Years	-44	-75	-119	-10.5%		35 to 44 Years	4	14	18	1.8%			
45 to 54 Years	-71	-46	-117	-9.5%		45 to 54 Years	-38	-61	-99	-8.9%			
55 to 64 Years	43	10	53	4.9%		55 to 64 Years	-22	16	-6	-0.5%			
65 to 74 Years	82	106	188	23.0%		65 to 74 Years	66	66	132	13.1%			
75 to 84 Years	30	-9	21	4.0%		75 to 84 Years	19	-5	14	2.6%			
85 Years and Up	7	<u>-34</u>	<u>-27</u>	-10.1%		85 Years and Up	4	8	12	5.0%			
Total	-38	-111	-149	-1.6%		Total	60	28	88	1.0%			
62+ Years	n/a	n/a	188	9.8%		62+ Years	n/a	n/a	169	8.0%			

Source: Claritas; Ribbon Demographics

Ribbon Demographics, LLC www.ribbondata.com Tel: 916-880-1644



Samuel T. Gill 512 North One Mile Road P.O. Box 784 Dexter, Missouri 63841 573-624-6614 (phone) 573-624-2942 (fax) to dd.gill@gillgroup.com

#### **OVERVIEW**

Extensive multifamily experience over the past 25 years specializing in work for the Department of Housing and Urban Development (HUD), United States Department of Agriculture/Rural Development (USDA/RD) as well as lenders and developers through the Low-Income Housing Tax Credit (LIHTC) program including but not limited to, Section 8, Section 202, Section 236, Section 515 and Section 538 Programs. Additionally, extensive experience since inception of the Multifamily Accelerated Processing (MAP) Program of Sections 202/223(f), 232/223(f), 221(d)3, 221(d)4 and 223(f). Also, more than 20 years of experience with nursing homes, hotels and complicated commercial appraisal assignments.

#### ACCREDITATIONS

State Certified General Real Estate Appraiser Alabama State License Number: G00548 Arizona State License Number: 31453 Colorado State License Number: CG40024048 Connecticut State License Number: RCG.0001276 District of Columbia License Number: GA11630 Georgia State License Number: 258907 Hawaii State License Number: CG A1096 Idaho State License Number: CGA-3101 Illinois State License Number: 153.0001384 Indiana State License Number: CG40200270 Iowa State License Number: CG02426 Kansas State License Number: G-1783 Louisiana State License Number: G1126 Maine State License Number: CG3635 Maryland State License Number: 32017 Michigan State License Number: 1201068069 Minnesota State License Number: 40186198 Mississippi State License Number: GA-624 Missouri State License Number: RA002563 Montana State License Number: REA-RAG-LIC-8530 Nebraska State License Number: CG2000046R New York State License Number: 46000039864 North Carolina State License Number: A5519 North Dakota State License Number: CG-2601 Ohio State License Number: 448306 Oklahoma State License Number: 12524CGA Oregon State License Number: C000793 Pennsylvania State License Number: GA001813R South Carolina State License Number: 3976 Tennessee State License Number: 00003478 Texas State License Number: 1329698-G Utah State License Number: 5510040-CG00

Virginia State License Number: 4001 015446 Washington State License Number: 1101018 West Virginia State License Number: CG358 Wiscors in State License Number: 1078-10 Wyoming State License Number: 479

Also received temporary licenses in the following states: Arkansas, California, Delaware, Florida, Kentucky, Massachusetts, Nevada, New Hampshire, New Jersey, New Mexico, Puerto Rico, Rhode Island, South Dakota, the U.S. Virgin Islands and Vermont.

#### EXPERIENCE (1991 TO PRESENT)

Primary provider of HUD Mark-to-Market Full Appraisals for mortgage restructuring and Mark-to-Market Lites for rent restructuring and has worked with HUD in this capacity since inception. Completed approximately 350 appraisals assignments under this program.

Provider of HUD MAP and TAP appraisals and market studies for multiple lenders since its inception. Completed approximately 350 appraisal assignments under this program.

Contract MAP quality control reviewer and field inspector for CohnReznick and HUD. Have completed approximately 350 reviews under this program. Have completed approximately 100 field inspections under this program.

Currently approved state reviewer for HUD Rent Comparability Studies for Section 8 Renewals in Alabama, California, Connecticut, Florida, Hawaii, Illinois, Indiana, Iowa, Kansas, Louisiana, Minnesota, Nebraska, New Mexico, North Carolina, Oregon, Utah, Virgin Islands, Virginia, Washington, West Virginia and Wisconsin. Completed approximately 500 reviews under this program.

Provider of HUD Rent Comparability Studies for contract renewal purposes nationwide. Completed approximately 400 rent comparability studies.

Provider of tax credit financing analysis and value of financing analysis. Completed approximately 300 appraisal assignments and market studies under this program.

Provider of multifamily appraisals under the RD 515 and 538 programs. Completed approximately 200 appraisal assignments under these programs.

Partial list of clients include: Colorado Housing Finance Agency, CreditVest, Inc., Foley & Judell, LLP, Kentucky Housing Corporation, Kitsap County Consolidated Housing Authority, Louisiana Housing Finance Agency, Missouri Housing Development Agency, New Mexico Mortgage Finance Authority, Ontra, Inc., Quadel Consulting Corporation, CohnReznick, LLP., Group, Siegel Group, Signet Partners and Wachovia Securities.

#### DEVELOPMENT/OWNER SHIP/ MANAGEMENT EXPERIENCE (2006 TO PRE SENT)

For the past 10 years, he has owned three separate companies that develop, own and manage commercial, multifamily, residential, agricultural and vacant land properties.

In his portfolio are over 100,000 square feet of commercial space, over 1,000 units of multifamily, 200 acres of farmland, and 10 parcels of developable commercial and multifamily lots, all in the Midwest.

#### EDUCATION

Bachelor of Arts Degree
Southeast Missouri State University
Associate of Arts Degree
Three Rivers Community College

### HUD/FHA Appraiser Training

Arkansas State Office

#### Multifamily Accelerated Processing Valuation (MAP)

U.S. Department of Housing and Urban Development

# $2^{nd}$ Annual Multifamily Accelerated Processing Basic and Advanced Valuation (MAP)

U.S. Department of Housing and Urban Development

#### FHA Appraising Today

McKissock, Inc.

# Texas USDA Rural Development Multifamily Housing Appraiser Training

Texas Rural Development

# Kentucky USDA Rural Development Multifamily Housing Appraiser Training

Kentucky Rural Development

#### Financial Analysis of Income Properties

National Association of Independent Fee Appraisers

#### Income Capitalization

McKissock, Inc.

#### Introduction to Income Property Appraising

National Association of Independent Fee Appraisers

#### Concepts, Terminology & Techniques

National Association of Independent Fee Appraisers

#### Uniform Standards of Professional Appraisal Practice

Central Missouri State University

#### Appraisal of Scenic, Recreational and Forest Properties

University of Missouri-Columbia

#### **Appraiser Liability**

McKissock, Inc.

#### **Appraisal Trends**

McKissock, Inc.

## Sales Comparison Approach

Hondros College

#### Even Odder: More Oddball Appraisals

McKissock, Inc.

### Mortgage Fraud: A Dangerous Business

Hondros College

#### Private Appraisal Assignments

McKissock, Inc.

#### Construction Details & Trends

McKissock, Inc.

#### Condemnation Appraising Principles & Applications

Appraisal Institute

### Michigan Law

McKissock, Inc.

#### Pennsylvania State Mandated Law

McKissock, Inc.

#### Valuing Real Estate in a Changing Market

National Association of Independent Fee Appraisers

#### Principles of Residential Real Estate Appraising

National Association of Independent Fee Appraisers

#### Real Estate Appraisal Methods

Southeast Missouri State University

### Lead Inspector Training

The University of Kansas

#### Lead Inspector Refresher

Safety Support Services, Incorporated

#### Home Inspections: Common Defects in Homes

National Association of Independent Fee Appraisers

#### Heating and Air Conditioning Review

National Association of Independent Fee Appraisers

#### Professional Standards of Practice

National Association of Independent Fee Appraisers

#### Developing & Growing an Appraisal Practice - Virtual Classroom

McKissock, Inc.

#### The Appraiser as Expert Witness

McKissock, Inc.

### Current Issues in Appraising

McKissock, Inc.

#### 2011 ValExpo: Keynote-Valuation Visionaries

Van Education Center/Real Estate

#### Residential Report Writing

McKissock, Inc.

#### The Dirty Dozen

McKissock, Inc.

#### Risky Business: Ways to Minimize Your Liability

McKissock, Inc.

### Introduction to Legal Descriptions

McKissock, Inc.

## Introduction to the Uniform Appraisal Dataset

McKissock, Inc.

#### Mold Pollution and the Appraiser

McKissock, Inc.

#### Appraising Apartments: The Basics

McKissock, Inc.

# Foundations in Sustainability: Greening the Real Estate and Appraisal Industries

McKissock, Inc.

# Mortgage Fraud

McKissock, Inc.

#### The Nuts and Bolts of Green Building for Appraisers

McKissock, Inc.

#### The Cost Approach

McKissock, Inc.

### Pennsylvania State Mandated Law for Appraisers

McKissock, Inc.

Michigan Appraisal Law

McKissock, Inc.

Modern Green Building Concepts

McKissock, Inc.

Residential Appraisal Review

McKissock, Inc.

Residential Report Writing: More Than Forms

McKissock, Inc.

2-4 Family Finesse

McKissock, Inc.

Appraisal Applications of Regression Analysis

McKissock, Inc.

**Appraisal of Self-Storage Facilities** 

McKissock, Inc.

Supervisor-Trainee Course for Missouri

McKissock, Inc.

The Thermal Shell

McKissock, Inc.

Even Odder - More Oddball Appraisals

McKissock, Inc.

Online Data Verification Methods

Appraisal Institute

Online Comparative Analysis

Appraisal Institute

Advanced Hotel Appraising - Full Service Hotels

McKissock, Inc.

Appraisal of Fast Food Facilities

McKissock, Inc.

**Appraisal Review for Commercial Appraisers** 

McKissock, Inc.

Exploring Appraiser Liability

McKissock, Inc.