REPORT

MARKET STUDY

May 13, 2019

Chelsea Park Townhomes Blackwood Terrace SE Calhoun, GA 30701

For

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And

Georgia Department of Community Affairs 60 Executive Park South, N.E. Atlanta, Georgia 30329-2231

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A. EXECUTIVE SUMMARY

1. Description

The project is a new construction development for families that will be built with LIHTC financing.

- 1. The site is located at Blackwood Terrace SE in Calhoun, GA 30701. It is on the south side of the street approximately 1200 feet east of the intersection with Belwood Road.
- 2. Project Construction Type: New Construction
- 3. Occupancy Type: Family
- 4. Special Population Target: Seven one-bedroom units set aside for Section 811 tenants if available.
- 5. Units by bedroom type and income targeting (AMI)

Bedrooms	Baths	# of Units	AMI Level *
1	1	2	30%
1	1	1	50%
1	1	4	60%
2	2	1	30%
2	2	1	50%
2	2	29	60%
3	2	1	30%
3	2	29	60%
TOTAL		68	

6. Unit size, number of bedrooms and structure type:

Bedrooms	Baths	# of Units	Sq. Feet
1	1	2	850
1	1	1	850
1	1	4	850
2	2	1	1000
2	2	1	1000
2	2	29	1000
3	2	1	1250
3	2	29	1250
TOTAL		68	
STRUCTURE TYPE: Garden			

7. Rents and Utility allowances

	UNIT CONFIGURATION											
Bedrooms	Baths	# of Units	AMI Level *	Sq. Feet	Net Rents	Utility Allow.	Gross Rents					
1	1	2	30%	850	225	102	327					
1	1	1	50%	850	425	102	527					
1	1	4	60%	850	525	102	627					
2	2	1	30%	1000	265	128	393					
2	2	1	50%	1000	500	128	628					
2	2	29	60%	1000	625	128	753					
3	2	1	30%	1250	293	161	454					
3	2	29	60%	1250	699	161	860					
TOTAL		68										

UTILITY RESPONSIBILITY

	UTILITY RESPONSIBILITY (Check Box of Responsible Party)										
Party	Party Water/Sw Trash Electricity Heat Pump Elec Heat Water Heat Cooking (G/E)										
Landlord		Х									
Tenant	Х		Х	Х	Х	Х	electric				

8. Existing or proposed project based rental assistance: NONE

9. Proposed Development Amenities:

		OJECT AMENITIES			
Range () X	W/D Hookups ()X	Swimming Pool ()	Lake/Pond ()		
Refrigerator () X	Patio/Balcony ()X	On-site Mgt. ()X	On-site Maint. ()X		
Dishwasher () X	Ceiling Fan ()X	Laundry Facility (X)	Elevator ()		
Disposal () X	Fireplace ()	Club House ()X	Security Gate ()		
Microwave Oven () X	Basement ()	Community Facility ()X	Business Center ()		
Carpet ()	Intercom ()	Fitness Center ()	Computer Center ()		
A/C-Wall ()	Security Syst. ()	Jacuzzi/Sauna ()	Car Wash Area ()		
A/C-Central () X	Furnishings ()	Playground ()X	Picnic Area ()		
Window Blinds () X	E-Call Button ()	Tennis Court ()	Craft Room ()		
Wash/Dryer ()	Cable Sat Provided ()	Sports Court ()	Library ()		
Wheelchair ramps ()	Internet Provided ()	Vaulted Ceilings ()	Storage ()		
Safety bars ()	Cable Sat VX	Internet Wired ()	View ()		
Pets Allowed () X	Hardwood Flooring ()	Vinyl Flooring ()LVT	Other* (X) Gazebo		
Pet Fee () X *Detail "Other" Ame		ies:			
Pet Rent ()					
	community garden				

The amenities are superior to the market.

- 10. Project is not rehab.
- 11. Projected placed in-service date: 7-1-2021

The units will be constructed using LIHTC financing and therefore the tenants will have income restrictions and there will be rent limits.

2. Site Description

The site is vacant partially wooded land. It is mildly sloping. The area has residential, commercial and vacant land. There are no obvious environmental or other visible concerns. Adjacent uses include a vacant land to the south, residential to the north, a school to the west and single family and vacant to the east. The school is in good condition. The residential property is in fair to good condition.

The site will have frontage access on Blackwood Terrace SE. The Gordon County public bus program is a 3 bus/45 seating capacity transportation program funded by the federal, state, and local governments to provide citizens with transportation for medical, employment, nutrition, social/recreational, education, and shopping/personal purposes. Gordon County outsources the operation of this program to North Georgia Community Action, Inc. Two of the three buses are wheelchair lift equipped. The hours of operation are Monday through Friday, 8:00 am to 5:00 pm. Please call at least 24 hours in advance to schedule a trip. Fares are:

- Persons Without Disabilities
- \$1.50 up to 5 miles per one-way trip
- \$0.30 per additional mile over 5 per one-way trip.
- Persons with Disabilities Requiring an Accessible Bus
- \$3.85 under 10 miles per one-way trip
- \$0.42 per additional mile per one-way trip

From the location on Blackwood Terrace SE, access to the north-south I-75 is approximately one fourth mile away

The site will make a good location for affordable rental housing.

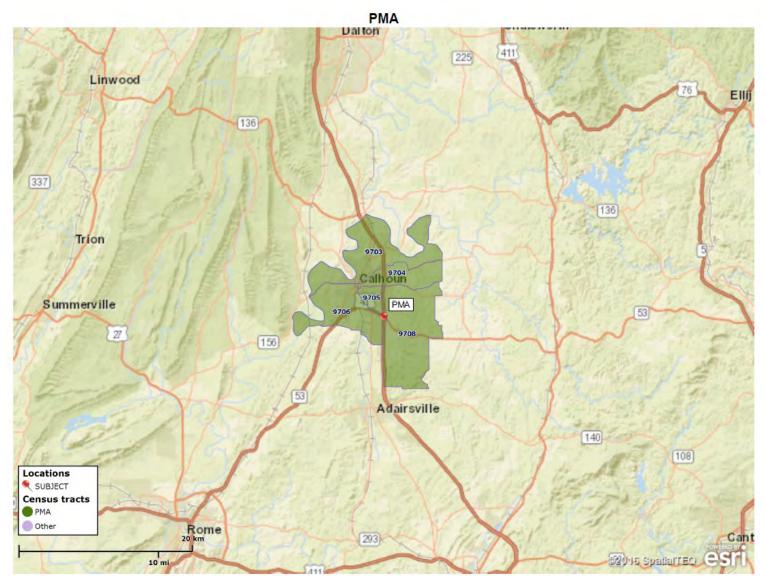
3. Market Area Definition

The Primary Market Area (PMA) is the geographic area from which the property is expected to draw 85% of its residents. We determined the PMA for the project to be an area encompassed by the following Census Tracts in Gordon County:

9703
9704
9705
9706
9708

The map below shows the boundaries of the PMA. The site is approximately 7 miles from the farthest boundary of the PMA. The census tracts selected are the city limits of Calhoun and nearby surrounding areas. This area is geographically small for a rural area. The site is centrally located in the PMA and the applicants will not have long drives to get to the site. Approximately 85 percent of the PMA is within a ten-minute drive of the subject and the longest drive is approximately 12 minutes to the western edge of the PMA

Primary Market Area Map



7 Gibson Consulting, LLC

4. Community Demographic Data

Households and population are both increasing as shown in the charts in the body of the report. Rental rates are increasing slowly, and household incomes are increasing in the area. There should be no impact to the project of foreclosed, abandoned and vacant single family and multi-family homes and commercial properties in the PMA.

5. Economic Data

The County unemployment rate has dropped to 3.5% in March 2019, down from 3.8% in 2018. The annualized total employment decreased by 2.7% in 2016. increased 6.5% in 2017 and increased by 5.9% in 2018. The annualized unemployment rate decreased 0.3% in 2016, 1% in 2017 and 0.8% in 2018. Total employment in March 2019 has increased by 202 over annualized 2018.

The area has a concentration of employment in the manufacturing sector (39%), particularly the carpet manufacturing sector. These jobs have incomes that would make the worker eligible for the proposed housing. Current employment is increasing in these areas. Such a concentration does make the area susceptible to changes in the economy as these firms ship nationwide.

A review of the commuting patterns shows that 55.7% of those working in Gordon County do not live in Gordon County. This may be due to a lack of decent affordable housing.

The increases in the numbers of employed will cause upward pressure on rents and occupancy levels as people are able to improve their housing situations. New households will be formed as a result of the increased employment. The employment conditions and trends are supportive of the need for more affordable housing.

6. Project Specific Affordability and Demand Analysis:

In the body of the report we provide detailed calculations of demand by unit size and income level. The affordability analysis shows the proposed project to be in compliance with LIHTC and DCA requirements for affordability. The capture rate analysis chart summarizes the demand.

	CAPTU	RE RAT	E ANAL	YSIS CH	ART							
AMI	Income Limits	Unit Size	Units Proposed	Total Demand	Supply	Net Demand	Capture Rate	Absorption	Ma	erage arket ent	Market Rents Band Min-Max	Proposed Rents
30% AMI	11211											
	14550	1BR	2	163		163	1.23%	<6 months	\$	587	525-750	\$225
	13474											
	16350	2BR	1	138		138	0.72%	<6 months	\$	790	430-1200	\$265
	15566											
	19620	3BR	1	240		240	0.42%	<6 months	\$	795	625-911	\$293
50% AMI	18069											
	24250	1BR	1	299	7	292	0.34%	<6 months	\$	587	525-750	\$425
	21,531											
	27,250	2BR	1	351	3	348	0.29%	<6 months	\$	790	430-1200	\$500
60% AMI	21,497											
	29,100	1BR	4	373	0	373	1.07%	<6 months	\$	587	525-750	\$525
	25,817											
	32,700	2BR	29	339	25	314	9.23%	<6 months	\$	790	430-1200	\$625
	29,486											
	39,240	3BR	29	605	26	579	5.01%	<6 months	\$	795	625-911	\$699
	ļ											
TOTAL		30% AMI	4	506	0	506	0.79%	<6 months				
FOR		50% AMI	2	446	13	433	0.46%	<6 months				
		60% AMI	62	794	51	743	8.34%					
PROJECT		TOTAL	68	1,289	64	1,225	5.55%	<6 months				

Based upon all of the data and field work, it is our opinion that the capture rates are achievable.

7. Competitive Rental Analysis

We surveyed 29 complexes with a total of 1,277 units. This included 9 reported LIHTC projects with a total of 520 units and 20 market rate and other subsidized developments with a total of 757 units. The LIHTC complexes had occupancy of 100%, while the market rate units had occupancy of 98.81%. The overall occupancy rate is 99.45%. There were two complexes that reported elderly occupancy. We surveyed them to give a complete picture of available housing but did not consider these as comparable units. The amenities in the majority of the units surveyed are similar and vastly inferior to the proposed units. Almost all of the complexes surveyed reported that they had waiting lists of applicants. Some of the rental units are aging with complexes built in the 1970s and 1980s. The average market rent (adjusted for utilities) for one-bedroom units is \$587, for twobedroom units is \$790 and for three-bedroom units is \$795. In the complexes surveyed there were few unsubsidized three-bedroom units. We contacted real estate agents and researched rental properties online and found that homes and mobile homes rent quickly. Based upon this information and assessing the amenities and features of the proposed complex, we have determined the market rates to be \$587 for one-bedroom units, \$790 for two-bedroom units and \$795 for threebedroom units. The chart below compares the subject rents to the LIHTC maximums and the net market rent.

	LIHTC		NET LIHTC	MAX PROPOSED LIHTC	Net	Advantage
UNIT	MAX RENT	UA	RENT	RENT	Market Rent	Advantage over market
1 Bedroom30% AMI	340	\$102	238	\$225	587	160.9%
1 Bedroom50% AMI	568	\$102	466	\$425	587	38.1%
1 Bedroom60% AMI	681	\$102	579	\$525	587	11.8%
2 Bedroom30% AMI	408	\$128	280	\$265	790	198.1%
2 Bedroom50% AMI	681	\$128	553	\$500	790	58.0%
2 Bedroom60% AMI	817	\$128	689	\$625	790	26.4%
3 Bedroom30% AMI	472	\$161	311	\$293	795	171.3%
3 Bedroom60% AMI	945	\$161	784	\$699	795	13.7%

The proposed project should not have any adverse impact on other affordable housing in the area, including DCA projects. All of the properties surveyed had sustaining occupancy and most had waiting lists.

In the last five years, rental rates and occupancy levels have been increasing. The recession of 2009 caused rents and occupancy to be lower and they have been improving since. Rental trends in the area include slowly rising rents and level occupancy in the 95-100% range. We project rents to increase 2% per year for the next two years and we project occupancy to be stable, with slight improvements. Foreclosures and abandoned homes are not a factor for this development due to the high rental occupancy in the area.

A frequently reported demand driver is employment at the area manufacturers. When the economy struggled in 2009-2013, the occupancy of some of the complexes was lower than the current levels.

There are two housing voids in Calhoun. The first is new market rate housing for general occupancy. The income levels are sufficient to support this type of rental housing yet there has been no new development in the last several years. The second is affordable housing. Deep subsidies are always welcome in any housing market and this is no exception. The nicer affordable housing market is not being served well. Prior to Stone Ridge, there has not been a new LIHTC development since 2012. Stone Ridge, a 64-unit LIHTC development completed construction in November 2018 and is 100% occupied now. It will serve the same market as the subject. These units have been subtracted from the demand calculations. This project will help fill the void for decent affordable housing. It will not address other voids in the market.

8. Absorption/Stabilization Estimate

	Total #	
Date	Leased	%
Construction Completion	20	29%
30 Days Post Completion	28	41%
60 Days Post Completion	36	53%
90 Days Post Completion	44	65%
120 Days Post Completion	52	76%
150 Days Post Completion	60	88%
180 Days Post Completion	68	100%

We project the following absorption (i.e. leasing) of the new units:

The absorption rate is estimated to be 8 units per month, based upon the interviews with the property managers. Preleasing is projected to result in 20 units rented during construction. 93% occupancy should be achieved approximately 180 days after construction completion.

9. Overall Conclusion

We recommend that the proposed project be awarded an allocation of Low Income Housing Tax Credits based upon our review and analysis of current market conditions, economics, demographics, current occupancy of existing complexes and supply and demand estimates. The proposed design and amenities will enhance the relative marketability.

The site has no adverse conditions and is marketable. There are few units that are comparable in the area, so the complex will be able to operate as one of the nicest rental complexes available. The standard calculated capture rate for each type of unit is within DCA guidelines for feasibility.

We project the units will be absorbed fully within 180 days of completion. The new units will have an advantage over other units in the area due to a superior amenities package.

The high occupancy rates, long waiting lists, low capture rates and interviews with local persons knowledgeable about the housing needs of the area were the major factors that led to these conclusions.

The proposed project when completed will have no appreciable impact on the tax credit and other existing affordable housing in the area. It will have a positive impact on those that are seeking affordable housing in that they will have an additional choice and availability that prior to the completion they will not have. As with any new addition or newly rehabilitated units to a market, this complex may cause other properties to provide a better product and a higher level of customer service and appreciation.

				Sum	mary Table							
Deve	lopment Na	me: Ch	nelse	a Park Townh	ouses	έ.			Total # Units	: 68		
Locat	ion:	Bla	ackwo	ood Terrace S	E, Calhour	n, GA	-	#	# LIHTC Units: 68			
PMA	Boundary:	Ce	nsus	Tract Bounda	Tract Boundary lines as shown on PMA map							
North	nwest Bour	ndary Lin	ne			arthe Subjec		oundary D	istance to 7	miles		
			REN	TAL HOUSING S	госк (found	on pa	age)				
Туре				# Properties		1	-	nt Units	Average Occupan			
All Rent	al Housing			29	1277	7			99.45	%		
Market-	Rate Housir	ng	14	10	420	Ę	5		98.81			
	d/Subsidized de LIHTC	d Housing	g not	9	337	2	2		% 99.41			
LIHTC				9	520	T.	0		100 %			
Stabilize	ed Comps	* 2. L		9	520		0		100 9			
Properti Lease U	es in Const Jp	ruction &	& 0		& 0							
	Subje	ct Develo	opme	nt	Avera	ge Ma	arket	Rent	Highest Un Comp			
# Units	# Beds	# Baths	Size (SF)		Per Unit	Pe		Advan -tage	Per Unit	Per SI		
SEE	BELOW		1	\$	\$	\$		%	\$	\$		
				\$	\$	\$		%	\$	\$		
				\$	\$	\$		%	\$	\$		
				\$	\$	\$		%	\$	\$		
		1		\$	\$	\$	3.11	%	\$	\$		

	CAPTURE R	ATES (found	d on page)		
Targeted Population	30%	50%	60%	Market- rate	Other:	Overall
Capture Rate	0.79%	0.46%	8.34%			5.55%

	SUBJE	CT DEVELO	PMENT			Avera	ge M	larket R	lent	-	nest Unad np Rent	ljuste	ed
# Units	# Bedrooms	# Baths	Size (SF)	Proposed Tenant Rent	Per	unit	Per	SF	Advantage	Per	Unit	Per	SF
2	1	1	850	225	\$	587	\$	1.03	161%	\$	750	\$	1.43
1	1	1	850	425	\$	587	\$	1.03	38%	\$	750	\$	1,43
4	1	1	850	525	\$	587	\$	1.03	12%	\$	750	\$	1,43
1	2	2	1000	265	\$	790	\$	0.81	198%	\$	1,200	\$	1.71
1	2	2	1000	500	\$	790	\$	0.81	58%	\$	1,200	\$	1.71
29	2	2	1000	625	\$	790	\$	0.81	26%	\$	1,200	\$	1.71
1	3	2	1250	293	\$	795	\$	0.62	171%	\$	911	\$	0.91
29	3	2	1250	699	\$	795	\$	0.62	14%	\$	911	\$	0.91

B. PROJECT DESCRIPTION

- 1. The site is located at Blackwood Terrace SE in Calhoun, GA 30701. It is on the south side of the street approximately 1200 feet east of the intersection with Belwood Road.
- 2. Project Construction Type: New Construction
- 3. Occupancy Type: Family
- 4. Special Population Target: Seven one-bedroom units set aside for Section 811 tenants if available.
- 5. Units by bedroom type and income targeting (AMI)

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TOTAL		68	

6. Unit size, number of bedrooms and structure type:

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1	1	4	850
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3	2	1	1250
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TOTAL		68	
STRUCTURE TYPE: Garden			

7. Rents and Utility allowances

	UNIT CONFIGURATION							
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3	2	1	30%	1250	293	161	454	
3	2	29	60%	1250	699	161	860	
TOTAL		68						

UNIT CONFIGURATION

UTILITY RESPONSIBILITY

UTILITY RESPONSIBILITY (Check Box of Responsible Party)							
Party	Water/Sw	Trash	Electricity	Heat Pump	elec Heat	Water Heat	Cooking (G/E)
Landlord		Х					
Tenant	Х		Х	Х	Х	Х	electric

8. Existing or proposed project based rental assistance: NONE

9. Proposed Development Amenities:

Unit and Project Amenities

	UNIT AND PROJECT AMENITIES							
Range () X	W/D Hookups ()X	Swimming Pool ()	Lake/Pond ()					
Refrigerator () X	Patio/Balcony ()X	On-site Mgt. ()X	On-site Maint. ()X					
Dishwasher () X	Ceiling Fan ()X	Laundry Facility (X)	Elevator ()					
Disposal () X	Fireplace ()	Club House ()X	Security Gate ()					
Microwave Oven () X	Basement ()	Community Facility ()X	Business Center ()					
Carpet ()	Intercom ()	Fitness Center ()	Computer Center ()					
A/C-Wall ()	Security Syst. ()	Jacuzzi/Sauna ()	Car Wash Area ()					
A/C-Central () X	Furnishings ()	Playground ()X	Picnic Area ()					
Window Blinds () X	E-Call Button ()	Tennis Court ()	Craft Room ()					
Wash/Dryer ()	Cable Sat Provided ()	Sports Court ()	Library ()					
Wheelchair ramps ()	Internet Provided ()	Vaulted Ceilings ()	Storage ()					
Safety bars ()	Cable Sat VX	Internet Wired ()	View ()					
Pets Allowed () X	Hardwood Flooring ()	Vinyl Flooring ()LVT	Other* (X) Gazebo					
Pet Fee () X	*Detail "Other" Ameniti	ies:						
Pet Rent ()								
	community garden							

The amenities are superior to the market.

- 10. Project is not rehab.
- 11. Projected placed in-service date: 7-1-2021

C. Site Evaluation

- 1. The site visit including comparable market area developments was made on May 9, 2019 by Debbie Amox.
- 2. The site is vacant partially wooded land. It is mildly sloping. The area has residential, commercial and vacant land. There are no obvious environmental or other visible concerns. Adjacent uses include a vacant land to the south, residential to the north, a school to the west and single family and vacant to the east. The school is in good condition. The residential property is in fair to good condition.
- 3. The site will have frontage access on Blackwood Terrace SE. The Gordon County public bus program is a 3 bus/45 seating capacity transportation program funded by the federal, state, and local governments to provide citizens with transportation for medical, employment, nutrition, social/recreational, education, and shopping/personal purposes. Gordon County outsources the operation of this program to North Georgia Community Action, Inc. Two of the three buses are wheelchair lift equipped. The hours of operation are Monday through Friday, 8:00 am to 5:00 pm. Please call at least 24 hours in advance to schedule a trip. Fares are:
 - Persons Without Disabilities
 - \$1.50 up to 5 miles per one-way trip
 - \$0.30 per additional mile over 5 per one-way trip.
 - Persons with Disabilities Requiring an Accessible Bus
 - \$3.85 under 10 miles per one-way trip
 - \$0.42 per additional mile per one-way trip

From the location on Blackwood Terrace SE, access to the north-south I-75 is approximately one fourth mile away. See chart and map below for services.



4. Site and Neighborhood Photos

View of site NW Corner to East



View across north to south



View across NE corner to west



View across west line north to south



View of neighborhood to east



Neighborhood View NE Corner



Neighborhood view west



Neighborhood view north



Blackwood Terrace SE east to west

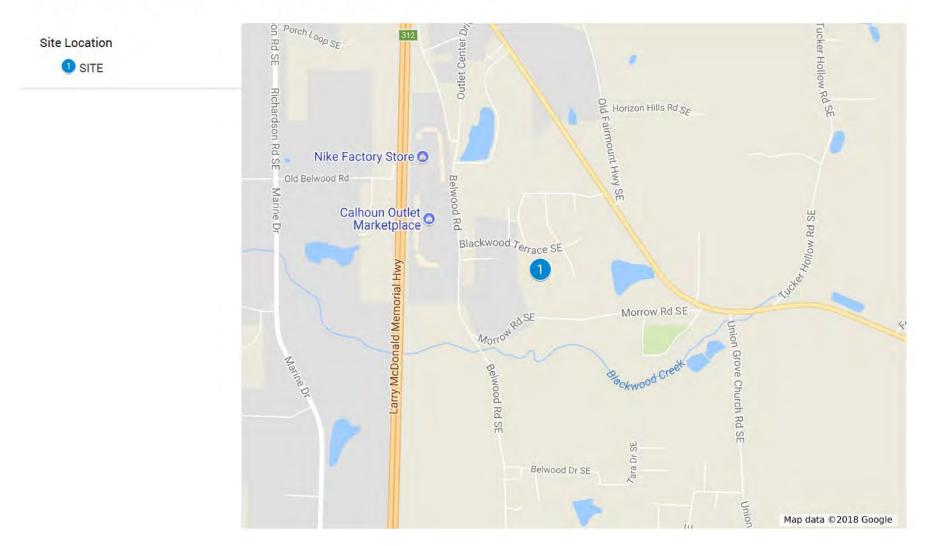


Blackwood Terrace SE west to east

5. Maps and services.

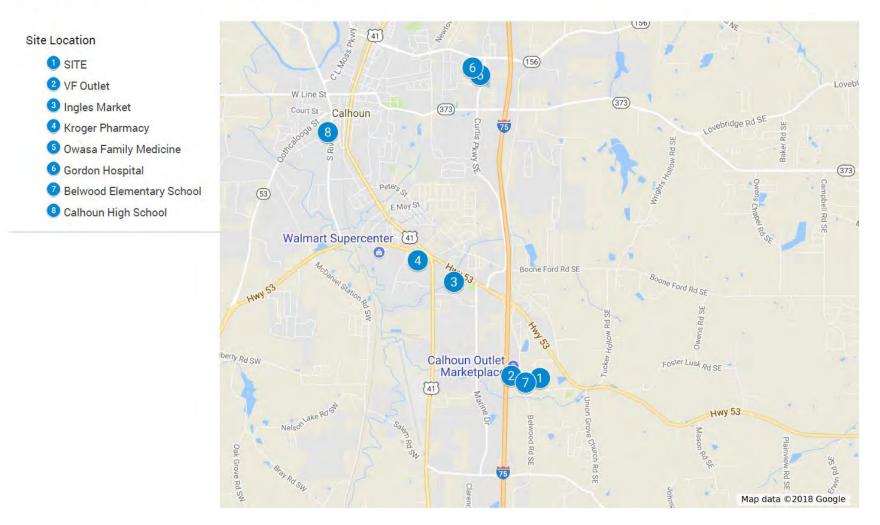
Location Map

Chelsea Park Townhomes



Services Map

Chelsea Park Townhomes



Distance

Service	Name/Address	Distance
Full Service Grocery Store	Ingles Market	
	466 GA-53	1.4
	Calhoun, GA	1.7
Pharmacy/Drug Store	Kroger Pharmacy	
	136 W. Belmont Dr.	1.9
	Calhoun, GA	
Doctor's Office/Emergency	Gordon Hospital	
Clinic/Urgent Care Facility/	1035 Red Bud Rd NE	3.7
Hospital	Calhoun, GA	
Shopping Center	Outlet Shopping Center	
	455 Belwood Road SE	0.3
	Calhoun, GA	
Doctor's Office/Emergency	Owasa Family Medicine	
Clinic/Urgent Care Facility/	109 Hospital Dr	3.5
Hospital	Calhoun, GA	
Public School	Belwood Elementary	
	590 Belwood Rd SE	0.1
	Calhoun, GA	

Name/Address

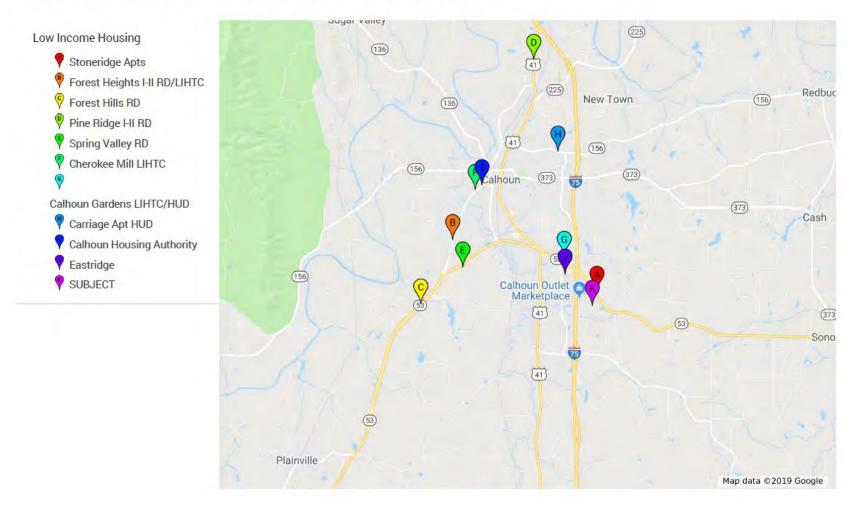
All of the above services and amenities are also employment opportunities.

- 6. The site is vacant partially wooded land. It is mildly sloping. The area has residential, commercial and vacant land. There are no obvious environmental or other visible concerns. Adjacent uses include a vacant land to the south, residential to the north, a school to the west and single family and vacant to the east. The school is in good condition. The residential property is in fair to good condition. The development is consistent with the mixed uses of the land within one mile of the site.
- 7. Local perception is that crime is not an adverse factor for this project. According to information from neighborhoodscout.com, the area is one of the safest in Calhoun. The crime index is 68.
- 8. See map below that shows existing low income housing.

Service

Low Income Housing Map

Calhoun Area Low Income Housing



- 9. There are no known road or infrastructure improvements planned or under construction in the area of the site.
- 10. Ingress and egress and access to the site is excellent via the hard-surfaced street that it faces. Pedestrian access is from the unpaved road right of way. Visibility from the access street will be excellent.
- 11. There are no obvious environmental or other visible concerns. The site is well located for an affordable housing development for families. Proximity to services is good and visibility is excellent. The site should attract those seeking this type of housing.

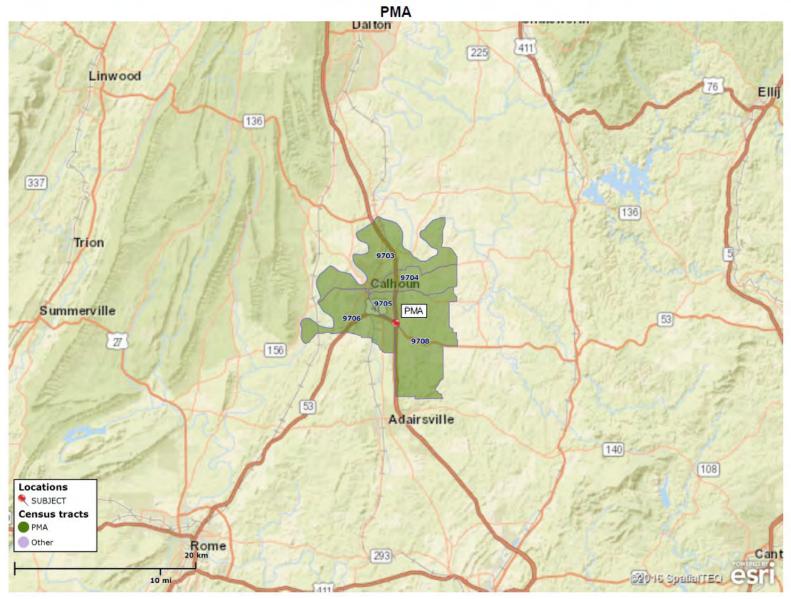
D. MARKET AREA

The Primary Market Area (PMA) is the geographic area from which the property is expected to draw 85% of its residents. We determined the PMA for the project to be an area encompassed by the following Census Tracts in Gordon County:

9703
9704
9705
9706
9708

The map below shows the boundaries of the PMA. The site is approximately 7 miles from the farthest boundary of the PMA. The census tracts selected are the city limits of Calhoun and nearby surrounding areas. This area is geographically small for a rural area. The site is centrally located in the PMA and the applicants will not have long drives to get to the site. Approximately 85 percent of the PMA is within a ten-minute drive of the subject and the longest drive is approximately 12 minutes to the western edge of the PMA.

Primary Market Area Map



29 *Gibson Consulting, LLC*

E. COMMUNITY DEMOGRAPHIC DATA

Gibson Consulting, LLC, Phone Number (318) 524-0177 was retained by the developer to provide a market analysis that could be used to ascertain whether the project as proposed would have a likelihood of success.

In performing a market analysis, the analyst must perform a field study, the market must be defined, suitable data must be obtained from Census and other sources, interviews must be conducted, competing properties must be surveyed, and any special requirements of lenders or allocating agencies must be addressed. The report should be taken as a whole, which forms the basis of the opinion expressed by the analyst.

As an appendix we have attached a market study terminology section for the reader's use.

METHOD OF ANALYSIS

The purpose of a market analysis is to objectively and professionally analyze the potential success of a remodeled and refreshed or newly constructed housing development. Typically an affordable housing development must maintain approximately 85-90% occupancy in order to be successful. Income and rent restrictions placed upon the project by utilization of the LIHTC program make necessary a specific analysis of the affordable housing market, not simply a study of the general housing market. The general rental housing market in a market area may reveal that the existing rental units have low occupancy or high occupancy. Vacancy rates alone are not sufficient for analyzing the need for affordable housing. For example, vacancies may be high in a market area, but there may be an overwhelming need for additional affordable units. If the units with vacancies are not affordable to LIHTC qualified applicants, those units are not serving the target market. Therefore, introduction of additional affordable housing units may be advisable without affecting the vacancies at the existing units. Conversely, low vacancy rates themselves are not necessarily indicative of the need for additional affordable housing. The nature of the rental rates, occupancy demographics and other factors such as services and amenities are also contributing factors to the overall need for affordable housing. The mere existence of a property does not make it comparable or a factor in the analysis of the market. The characteristics of the property are the determinant of whether the review of it is relevant to the report.

The source of residents and the need for additional housing units may come from:

1. New Households

By definition, households need housing to be a household. Household creation in a market area will create a need for housing units. The trend in South Carolina (as well as most other states) since 1970 has been that the household contains fewer persons. In other words, household size is decreasing. Because of this fact, even if a market area experiences negative population growth the number of households may increase due to the shrinking number of persons per household. The projected household growth, rather than simple population change is the factor that affects demand for housing.

2. Inadequate Supply of Existing Affordable Housing

A shortage of housing that is in the affordable range for LIHTC eligible renters may mean that these persons are living in households with other family members. The simple fact of unavailability of sufficient affordable housing means that an increase in supply of affordable housing will be utilized by those that are not currently able to acquire housing in the existing overpriced market. Lower income families generally pay a higher percentage of income for shelter when there is a shortage of affordable housing. They may be forced to accept rent overburden because of this factor. A comparison of the income characteristics of the market area universe with the rental rates of the market can signal pent-up demand for affordable housing.

3. Substandard and Overcrowded Housing Units

Persons living in overcrowded units or substandard housing are an excellent source of demand for new affordable housing. A unit may be substandard because of lack of adequate plumbing facilities, or other factors. An overcrowded unit is generally considered to be a unit that contains more than 1 person per room. Besides the traditional definitions of substandard, demand for affordable housing can come form those who simply wish to upgrade their housing conditions. For example, a family receiving housing assistance from a

Section 8 voucher may be living in a unit that is less desirable and convenient than the new or remodeled units. They might choose to move to the more desirable unit.

4. Special Needs

Large families, single parent households, elderly, disabled, homeless or handicapped persons are examples of special needs populations which may be a source of demand for new units. The units that address the special need may be more desirable than the housing they use now.

5. Population Growth

General population growth will cause a need for additional housing through creation of household growth (see 1 above).

6. Favorable Comparability of New or Renovated Units

In the first several years of a new or renovated project, there will be a source of demand that comes from households which would prefer the newer, more modern housing to the older, less modern place they live now. In every market there is a demand from this group. The market analyst uses the above sources to calculate a demand for new units in the market area for the proposed first year of operation. The demand calculated is only demand from income eligible persons. The units in the pipeline as determined from building permit information reduce the total demand. The penetration of this calculated demand that is necessary for the new and remodeled units to be successful is determined and used in the final recommendation.

7. Primary Market Area and Secondary Market Area

The market is further analyzed by the analysis of the Primary Market Area (PMA) (Submarket or Neighborhood) and the Secondary Market Area (SMA) (City, MSA or County). The major reasons for moving into the subject project are for affordability of the units, safer community environment and to be closer to new jobs. Demographic information and demand calculations from the PMA form the basis of the recommendations in the report. The comparable project data are mainly from the PMA since the majority of the renters in the proposed project should come from the PMA.

This section of the market study considers housing statistics with the subject's market area. The market area is defined as the area in which similar properties compete with the subject property for tenants or homeowners. The geographic boundaries are determined by physical factors such as highways, water bodies as well as socioeconomic factors such as traditional neighborhood composition recognized by local residents, average home prices, and established employment center.

The demographic data was obtained and compiled by Environics Analytics and the United States 2000 and 2010 Census. The current year update is a shorthand term for the massive set of demographic estimates and projections produced multiple times per year for the Environics Analytics products. Estimates consist of data prepared for the current year, and projections (sometimes called forecasts) are prepared for dates five years in the future.

American Community Survey (ACS) estimates are released every year by the Census, and Environics Analytics continues to make use of ACS estimates of median income and home value to guide estimates at these levels.

To take full advantage of methodological refinements and new data resources, each set of updates begins not with the previous year's estimates, but with data from the most recent decennial census. For this reason, the difference between estimates for consecutive years is not an estimate of change from one year to the next. Change is estimated with reference to the previous census numbers.

In the charts that follow, all 2022 projections (year of project entry) are interpolated from the 2019-2024 projections provided by Environics Analytics.

Demographic Summary

Calhoun is a medium-sized city located in the state of Georgia. With a population of 16,414 people and five constituent neighborhoods, Calhoun is the 58th largest community in Georgia.

Calhoun is a blue-collar town, with 42.14% of people working in blue-collar occupations, while the average in America is just 27.7%. Overall, Calhoun is a city of sales and office workers, production and manufacturing workers, and service providers. There are especially a lot of people living in Calhoun who work in sales jobs (10.97%), office and administrative support (9.69%), and maintenance occupations (6.29%).

The percentage of adults in Calhoun who are college-educated is close to the national average for all communities of 21.84%: 17.61% of the adults in Calhoun have a bachelor's degree or advanced degree.

The per capita income in Calhoun in 2010 was \$20,550, which is middle income relative to Georgia, and lower middle income relative to the rest of the US. This equates to an annual income of \$82,200 for a family of four. However, Calhoun contains both very wealthy and poor people as well.

Calhoun is an extremely ethnically diverse city. The people who call Calhoun home describe themselves as belonging to a variety of racial and ethnic groups. The greatest number of Calhoun residents report their race to be White, followed by Black or African American. Calhoun also has a sizeable Hispanic population (people of Hispanic origin can be of any race). People of Hispanic or Latino origin account for 30.80% of the city's residents. Important ancestries of people in Calhoun include English, German, Irish, Scottish, and Italian.

In addition, Calhoun has a lot of people living here who were born outside of the US (18.12%).

The most common language spoken in Calhoun is English. Other important languages spoken here include Spanish and Langs. of India.

Source: Neighborhoudscout.com

1. POPULATION TRENDS

a. Total Population TOTAL POPULATION PMA

Population	
2000 Census	22741
2010 Census	31343
2019 Estimate	33549
2022 Projection	34,520
2024 Projection	35168
Percent Change: 2000 to 2010	37.83%
Percent Change: 2010 to 2019	7.04%
Percent Change: 2019 to 2022	2.90%
Percent Change: 2019 to 2024	4.83%
Annualized change: 2000-2010	3.78%
Annualized change: 2010-2019	0.78%
Annualized change: 2019-2022	0.97%
Annualized change: 20192024	0.97%
Change 2000-2010	8602
Change 2010-2019	2206
Change 2019-2022	971
Change 2019-2024	1619

Source: US Census Database; Environics Analytics, Gibson Consulting, LLC

b. Population by age group

POPULATION DETAILS PMA

	EST		Proj.
	2019		2022
Population by Age	33,549		34,520
Age 0 - 4	2,221	6.6%	2,285
Age 5 - 9	2,295	6.8%	2,361
Age 10 - 14	2,439	7.3%	2,510
Age 15 - 17	1,463	4.4%	1,505
Age 18 - 20	1,468	4.4%	1,511
Age 21 - 24	1,697	5.1%	1,746
Age 25 - 34	4,383	13.1%	4,510
Age 35 - 44	4,568	13.6%	4,700
Age 45 - 54	4,524	13.5%	4,655
Age 55 - 64	3,811	11.4%	3,921
Age 65 - 74	2,723	8.1%	2,802
Age 75 - 84	1,447	4.3%	1,489
Age 85 and over	510	1.5%	525
Age 16 and over	26,114	77.8%	26,870
Age 18 and over	25,131	74.9%	25,859
Age 21 and over	23,663	70.5%	24,348
Age 65 and over	4,680	13.9%	4,816

2010 Population by Age	31,343	
Age 0 - 4	2,514	8.02%
Age 5 - 9	2,420	7.72%
Age 10 - 14	2,298	7.33%
Age 15 - 17	1,465	4.67%
Age 18 - 20	1,338	4.27%
Age 21 - 24	1,688	5.39%
Age 25 - 34	4,409	14.07%
Age 35 - 44	4,466	14.25%
Age 45 - 54	4,099	13.08%
Age 55 - 64	3,086	9.85%
Age 65 - 74	2,056	6.56%
Age 75 - 84	1,120	3.57%
Age 85 and over	384	1.23%
Age 16 and over	23,678	75.54%
Age 18 and over	22,646	72.25%
Age 21 and over	21,308	67.98%
Age 65 and over	3,560	11.36%

Source: US Census Database; Environics Analytics, Gibson Consulting, LLC

2. Household Trends

a. Total number of households and average household size

PERSONS PER HOUSEHOLD PMA

2000 Census	2.72
2010 Census	2.84
2019 Estimate	2.90
2022 Projection	2.92
2024 Projection	2.93

HOUSEHOLD GROWTH PMA

Households	
2000 Census	8,376
2010 Census	11,030
2019 Estimate	11,555
2022 Projection	11,836
2024 Projection	12,023
Percent Change: 2000 to 2010	30.78%
Percent Change: 2010 to 2019	4.80%
Percent Change: 2019 to 2022	2.43%
Percent Change: 2019 to 2024	4.07%
Annualized change: 2000-2010	3.08%
Annualized change: 2010-2019	0.53%
Annualized change: 2019-2022	0.81%
Annualized change: 20192024	0.81%
Change 2000-2010	2,654
Change 2010-2019	525
Change 2019-2022	281
Change 2019-2024	468

Source: US Census Database; Environics Analytics, Gibson Consulting, LLC

b. Household by tenure

PMA

	2010		2019		2022
Total					
Households	11,030		11,555		11,836
Owner					
Occupied	4,715	42.75%	6,613	57.23%	6774
Renter					
Occupied	6,315	57.25%	4,942	42.77%	5062

c. Households by Income HOUSEHOLDS BY HOUSEHOLD INCOME PMA

РМА	2017	%	2019
Total:	10,899		11,555
Owner occupied:	6,021		6,613
Less than \$5,000	120	1.99%	132
\$5,000 to \$9,999	133	2.21%	146
\$10,000 to \$14,999	222	3.69%	244
\$15,000 to \$19,999	277	4.60%	304
\$20,000 to \$24,999	289	4.80%	317
\$25,000 to \$34,999	664	11.03%	729
\$35,000 to \$49,999	1,029	17.09%	1130
\$50,000 to \$74,999	1,064	17.67%	1169
\$75,000 to \$99,999	850	14.12%	934
\$100,000 to \$149,999	940	15.61%	1032
\$150,000 or more	433	7.19%	476
Renter occupied:	4,878		4,942
Less than \$5,000	272	5.58%	276
\$5,000 to \$9,999	312	6.40%	316
\$10,000 to \$14,999	463	9.49%	469
\$15,000 to \$19,999	449	9.20%	455
\$20,000 to \$24,999	463	9.49%	469
\$25,000 to \$34,999	934	19.15%	946
\$35,000 to \$49,999	876	17.96%	887
\$50,000 to \$74,999	727	14.90%	737
\$75,000 to \$99,999	179	3.67%	181
\$100,000 to \$149,999	107	2.19%	108
\$150,000 or more	96	1.97%	97

Source: U.S. Census Bureau, 2017 American Community Survey B25118, Gibson Consulting LLC

Households by HH Income	2010	
Total:	10,815	
Owner occupied:	5,960	
Less than \$5,000	126	2.11%
\$5,000 to \$9,999	185	3.10%
\$10,000 to \$14,999	244	4.09%
\$15,000 to \$19,999	254	4.26%
\$20,000 to \$24,999	297	4.98%
\$25,000 to \$34,999	725	12.16%
\$35,000 to \$49,999	1,019	17.10%
\$50,000 to \$74,999	1,126	18.89%
\$75,000 to \$99,999	656	11.01%
\$100,000 to \$149,999	895	15.02%
\$150,000 or more	433	7.27%
Renter occupied:	4,855	
Less than \$5,000	212	4.37%
\$5,000 to \$9,999	305	6.28%
\$10,000 to \$14,999	668	13.76%
\$15,000 to \$19,999	373	7.68%
\$20,000 to \$24,999	555	11.43%
\$25,000 to \$34,999	853	17.57%
\$35,000 to \$49,999	904	18.62%
\$50,000 to \$74,999	591	12.17%
\$75,000 to \$99,999	154	3.17%
\$100,000 to \$149,999	146	3.01%
\$150,000 or more	94	1.94%

Source: U.S. Census Bureau, 2010 American Community Survey b25118

d. Renter Households by number of persons in the household

Renter Households by Household Size PMA

	2017	%	2019
Total:	10,899		11555
Owner occupied:	6,021		6613
1-person household	1,144	19.00%	1256
2-person household	2,104	34.94%	2311
3-person household	1,170	19.43%	1285
4-person household	1,001	16.63%	1099
5-person household	465	7.72%	511
6-person household	94	1.56%	103
7-or-more person household	43	0.71%	47
Renter occupied:	4,878		4942
1-person household	1,299	26.63%	1316
2-person household	975	19.99%	988
3-person household	1,097	22.49%	1111
4-person household	542	11.11%	549
5-person household	710	14.56%	719
6-person household	151	3.10%	153
7-or-more person household	104	2.13%	105

Source: U.S. Census Bureau, 2017 5-Year American Community Survey B25009, Environics Analytics, Gibson Consulting, LLC

The chart below shows the age of existing housing in the PMA

AGE OF HOUSING PMA

2019 Est. Housing Units by Year Structure Built		
Built 2014 or Later	578	4.44
Built 2010 to 2013	197	1.51
Built 2000 to 2009	3,082	23.67
Built 1990 to 1999	2,564	19.69
Built 1980 to 1989	2,329	17.89
Built 1970 to 1979	1,693	13.00
Built 1960 to 1969	1,358	10.43
Built 1950 to 1959	693	5.32
Built 1940 to 1949	212	1.63
Built 1939 or Earlier	316	2.43
2019 Est. Median Year Structure Built		1990

The chart below shows existing housing characteristics of the market area. HOUSING UNIT CHARACTERISTICS PMA

2018 Est. Housing Units by Units in Structure		
1 Unit Attached	181	1.39
1 Unit Detached	8,846	67.93
2 Units	567	4.35
3 or 4 Units	566	4.35
5 to 19 Units	1,512	11.61
20 to 49 Units	273	2.10
50 or More Units	211	1.62
Mobile Home or Trailer	859	6.60
Boat, RV, Van, etc.	7	0.05

F. Employment Trend

1. Total Jobs:

Gordon County

Year	Total Employed
2009	22190
2010	22749
2011	23198
2012	24216
2013	23876
2014	24110
2015	24541
2016	23888
2017	25450
2018	26940

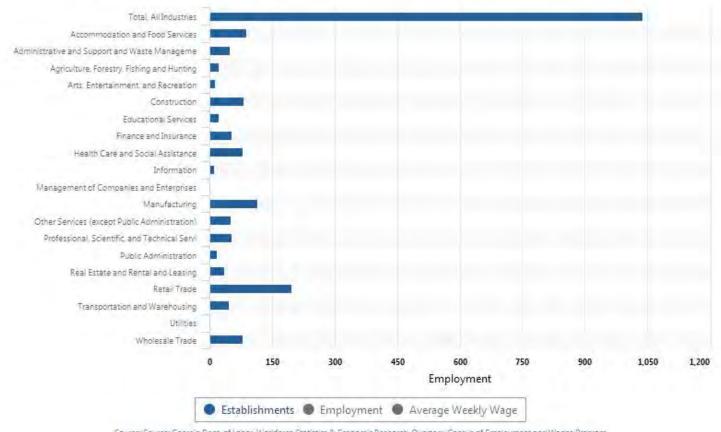
Source: Bureau of Labor Statistics (BLS)

2. Total Jobs by Industry:

Quarterly Census of Employment and Wages (QCEW) for Multiple Industries in Gordon County in the fourth quarter of 2018

Industry Graph

The graph below shows the fourth quarter of 2018 data for Gordon County for Multiple Industries Industries, aggregate of all types ownership.



Source: Source: Georgia Dept. of Labor, Workforce Statistics & Economic Research, Quarterly Census of Employment and Wages Program Downloaded: 05/14/2019 5:23 PM

Quarterly Census of Employment and Wages (QCEW) for Multiple Industries in Gordon County in the fourth quarter of 2018

Industry Table

Fourth quarter of 2018 Quarterly Census of Employment and Wages, Multiple Industries data for Gordon County, aggregate of all types ownership.

			Employment					Wages	
Industry	Industry Code	Establishments	October	November	December	Average	Total Wage	Average Weekly Wage	Preliminary
Total, All Industries	10	1,038	22,668	22,714	22,779	22,720	\$243,958,748	\$826	Yes
Accommodation and Food Services	72	88	1,491	1,486	1,559	1,512	\$6,166,229	\$314	Yes
Administrative and Support and Waste Manageme	56	48	1,794	1,785	1,720	1,766	\$10,544,284	\$459	Yes
Agriculture, Forestry, Fishing and Hunting	11	21	201	185	188	191	\$1,676,707	\$674	Yes
Arts, Entertainment, and Recreation	71	13	50	59	63	57	\$216,625	\$291	Yes
Construction	23	81	785	780	768	778	\$10,494,667	\$1,038	Yes
Educational Services	61	21	1,367	1,363	1,352	1,361	\$15,562,930	\$880	Yes
Finance and Insurance	52	53	416	422	428	422	\$5,802,233	\$1,058	Yes
Health Care and Social Assistance	62	79	2,364	2,348	2,387	2,366	\$30,767,921	\$1,000	Yes
Information	51	10	72	65	65	67	\$643,715	\$735	Yes
Management of Companies and Enterprises	55	3	Confidential	Confidential	Confidential	Confidential	Confidential	Confidential	Yes
Manufacturing	31-33	114	8,314	8,316	8,286	8,305	\$106,898,851	\$990	Yes
Other Services (except Public Administration)	81	50	207	208	210	208	\$1,781,581	\$658	Yes
Professional, Scientific, and Technical Servi	54	54	285	288	292	288	\$3,893,736	\$1,039	Yes
Public Administration	92	18	875	826	821	841	\$9,229,931	\$845	Yes
Real Estate and Rental and Leasing	53	36	79	80	78	79	\$678,809	\$661	Yes

Chelsea Park Townhomes, Calhoun, GA 2019

Retail Trade	44-45	197	2,200	2,310	2,352	2,287	\$13,636,562	\$459	Yes
Transportation and Warehousing	48-49	46	828	838	831	832	\$7,601,636	\$703	Yes
Utilities	22	1	Confidential	Confidential	Confidential	Confidential	Confidential	Confidential	Yes
Wholesale Trade	42	79	1,286	1,303	1,331	1,307	\$17,566,104	\$1,034	Yes

Source: Georgia Dept. of Labor, Workforce Statistics & Economic Research, Quarterly Census of Employment and Wages Program Downloaded: 05/14/2019 5:27 PM

3. Major Employers:

Major Employers	Product	Total Employees
Mohawk Industries, Inc.	Floor Coverings	3,400
Aladdin Manufacturing	Carpet	20,431
Dal-Tile Services, Inc.	Manufacturing	7,524
Gordon City School District	Schools	770
Gordon Hospital	Healthcare	-500
Engineered Floors, LLC	Manufacturing	500
Walmart Supercenter	Retail	250
CALHOUN Plastics	Manufacturing	250
Faus Group	Manufacturing	200
Cracker Barrel Old Country Store	Restaurant/Retail	150
Kroger	Grocer	150
Brumlow Mills	Manufacturing	100
Apache Mills Inc.	Manufacturing	500

Apache Mills is a manufacturer and shipper of floor mats. No information was available about anticipated expansions or contractions. There are several jobs posted on <u>www.indeed.com</u>

Engineered Floors LLC is a carpet manufacturer. No information was available about total workers or anticipated expansions or contractions, however currently there are over 15 jobs posted on <u>www.indeed.com</u>.

Mohawk Industries is a carpet manufacturer and distributor that employs over 3,400 and is currently hiring.

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Shaw Industries is a carpet manufacturer that employs over 1,700 and is currently hiring. Wal-Mart is a retailer that employees several hundred in the area and is currently hiring. Gordon County Hospital underwent a \$30 million expansion in 2015 and employs over 500 and is currently hiring.

year Total Change **Unemployment Rate** Rate Change -3.6 2008 24669 7.4 2.7 2009 22190 -10.1 13.0 5.6 2010 22749 12.7 2.5 -0.2 2011 23198 2.0 11.7 -1.1 2012 24216 4.4 -1.9 9.8 -1.4 2013 23876 8.9 -0.9 2014 24110 1.0 7.3 -1.6 2015 24541 1.8 5.9 -1.4 2016 23888 -2.7 5.6 -0.3 2017 25450 6.5 4.6 -1.0 2018 26940 5.9 3.8 -0.8

4. Unemployment Trends:

Employment Trends

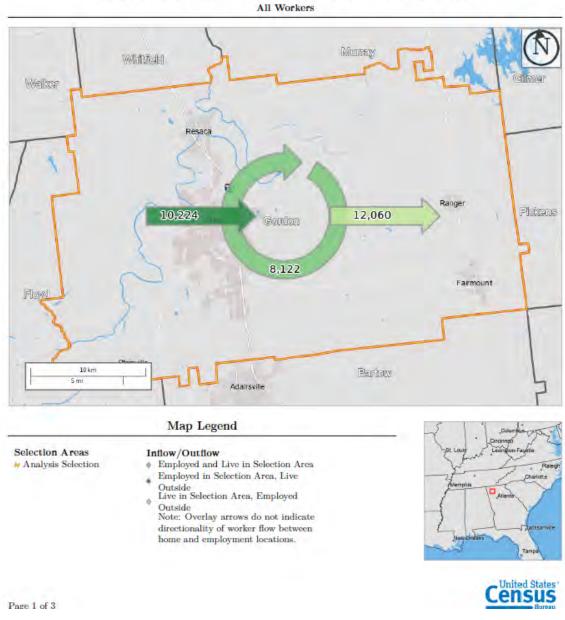
Gordon County Annualized Total Employment and Annualized Unemployment Rates

Source: Bureau of Labor Statistics

Gordon County M	Ionthly Total Er	nployment and Monthl	y Unemployment Rates
-----------------	------------------	----------------------	----------------------

Month	Total	Change	Unemployment Rate	Rate Change
Jan-19	27089	2.1	4.4	0.1
Feb-19	27190	1.0	4.1	-0.1
Mar-19	27152	0.8	3.5	-0.3

Commute Patterns:



Inflow/Outflow Counts of Primary Jobs for Selection Area in 2015 All Workers

Inflow/Outflow Report

<u>Selection Area Labor Market Size</u> (Primary Jobs)

And an and a second	2015		
	Count	Share	
Employed in the Selection Area	18,346	100.0%	
Living in the Selection Area	20,182	110.0%	
Net Job Inflow (+) or Outflow (-)	-1,836	1.2	

In-Area Labor Force Efficiency (Primary Jobs)

2015

	Count	Share
Living in the Selection Area	20,182	100.0%
Living and Employed in the Selection Area	8,122	40.2%
Living in the Selection Area but Employed Outside	12,060	59.8%

In-Area Employment Efficiency (Primary Jobs)

2015

	Count	Share
Employed in the Selection Area	18,346	100.0%
Employed and Living in the Selection Area	8,122	44.3%
Employed in the Selection Area but Living Outside	10,224	55.7%

	2015	
	Count	Share
External Jobs Filled by Residents	12,060	100.0%
Workers Aged 29 or younger	2,797	23.2%
Workers Aged 30 to 54	6,843	56.7%
Workers Aged 55 or older	2,420	20.1%
Workers Earning \$1,250 per month or less	2,328	19.3%
Workers Earning \$1,251 to \$3,333 per month	5,428	45.0%
Workers Earning More than \$3,333 per month	4,304	35.7%
Workers in the "Goods Producing" Industry Class	4,071	33.8%
Workers in the "Trade, Transportation, and Utilities" Industry Class	3,092	25.6%
Workers in the "All Other Services" Industry Class	4,897	40.6%

Outflow Job Characteristics (Primary Jobs)

Inflow Job Characteristics (Primary Jobs)

2015

	Count	Share
Internal Jobs Filled by Outside Workers	10,224	100.0%
Workers Aged 29 or younger	2,436	23.8%
Workers Aged 30 to 54	5,883	57.5%
Workers Aged 55 or older	1,905	18.6%
Workers Earning \$1,250 per month or less	2,139	20.9%

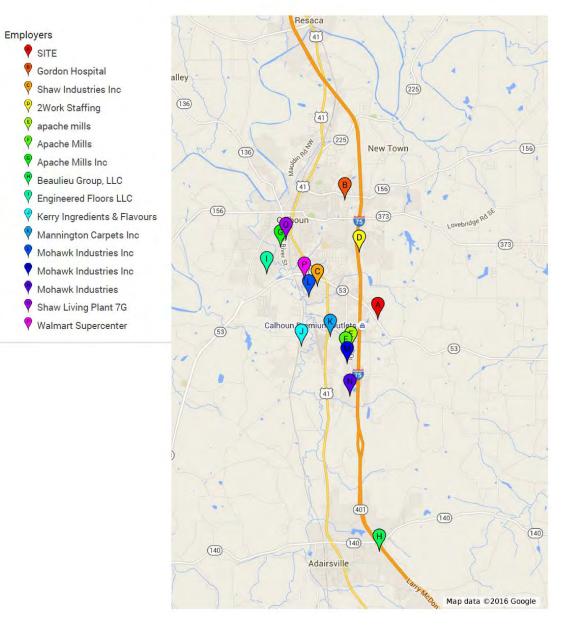
Interior Flow Job Characteristics (Primary Jobs)

	2015		
	Count	Share	
Workers in the "Trade, Transportation, and Utilities"		4.50	
Industry Class	1,356	16.7%	
Workers in the "All Other			
Services" Industry Class	3,781	46.6%	

Source: US Census Bureau, OnTheMap Application.

5. Site Location and Major Employers:

CALHOUN, GA EMPLOYMENT CONCENTRATIONS



6. Analysis and Conclusions:

The County unemployment rate has dropped to 3.5% in March 2019, down from 3.8% in 2018. The annualized total employment decreased by 2.7% in 2016. increased 6.5% in 2017 and increased by 5.9% in 2018. The annualized unemployment rate decreased 0.3% in 2016, 1% in 2017 and 0.8% in 2018. Total employment in March 2019 has increased by 202 over annualized 2018.

The area has a concentration of employment in the manufacturing sector (39%), particularly the carpet manufacturing sector. These jobs have incomes that would make the worker eligible for the proposed housing. Current employment is increasing in these areas. Such a concentration does make the area susceptible to changes in the economy as these firms ship nationwide.

A review of the commuting patterns shows that 55.7% of those working in Gordon County do not live in Gordon County. This may be due to a lack of decent affordable housing.

The increases in the numbers of employed will cause upward pressure on rents and occupancy levels as people are able to improve their housing situations. New households will be formed as a result of the increased employment. The employment conditions and trends are supportive of the need for more affordable housing.

G. PROJECT-SPECIFIC AFFORDABILITY & DEMAND ANALYSIS

1. Income Restrictions

The demand analysis must begin with a discussion of the requirements of the Low Income Housing Tax Credit program.

LIHTC Requirements

Section 42 of the Internal Revenue Code allows a credit against income tax for development of low-income housing. As such, the project developed, to be eligible for the credit, must meet certain requirements. Two of the requirements are:

- 1. Rent restriction
- 2. Income restrictions

These two restrictions impact upon the market needs when calculating demand for affordable housing. The universe of potential residents is limited by the above restrictions. Generally, the rent (including an allowance for utilities) is limited to 30% of the maximum income limit, adjusted for family size. The income limit selected for this proposed development is 60% of the area median income, as determined by the Department of Housing and Urban Development, adjusted for family size. The developer is electing to rent some of the units to families at or below 30% and at or below 50% AMI. The charts below summarize these limits for the market area.

Bedrooms (People)	60%	30%	50%	FMR
Efficiency (1.0)	636	318	530	447
1 Bedroom (1.5)	681	340	568	536
2 Bedrooms (3.0)	817	408	681	661
3 Bedrooms (4.5)	945	472	787	956
4 Bedrooms (6.0)	1,054	527	878	1,161

Maximum Rents

Source: HUD 2019 Income Limits, Gibson Consulting, LLC

This is a project located in a rural area (as defined in section 520 of the Housing Act of 1949) and therefore eligible to use the greater of area median gross income or national nonmetropolitan median income as allowed under the Housing Act of 2008.

LIHTC Income Limits

% of Area Median

	(Based on 2018 National Non-Metropolitan Median Income)				
	60%	30%	50%		
1 Person	25,440	12,720	21,200		
2 Person	29,100	14,550	24,250		
3 Person	32,700	16,350	27,250		
4 Person	36,360	18,180	30,300		
5 Person	39,240	19,620	32,700		
6 Person	42,180	21,090	35,150		
7 Person	45,060	22,530	37,550		
8 Person	48,000	24,000	40,000		

LIHTC Income Limits for 2019

The project qualifies as a rural area under the 2008 Housing Act (using USDA's determination of rural) and is therefore eligible for the national non-metropolitan income and rent floor. Source: U. S. Department of HUD, 2019

Since 100% of the units will be subject to the above rules, the universe for market calculations will include only those with incomes lower than the above amounts in our LIHTC demand calculation. The maximum allowable Area Median Level per household for all bedroom types is based upon a standard of 1.5 persons per bedroom, rounded up to the next whole number. Therefore, the one bedroom units will have a maximum income based upon a two-person household, the two bedroom units will have a maximum income based upon a three-person household and the three bedroom units will have a maximum income based upon a five-person household.

2. Affordability

This market study is concerned with only the demand from income eligible households and therefore total demand is adjusted for the income eligible component, i.e those that can afford the rent. The demand from existing households includes demand from those that occupy substandard or overcrowded housing. Persons with special needs such as, handicapped, or disabled are also sources of demand that factor into the overall calculation. We calculate demand by utilizing data from the PMA. In this market there will be inward migration to the town from the other areas of the county because of the increase in availability of the quality affordable housing proposed by this developer. The minimum income is calculated based upon a maximum of 35% of income for rent and utilities. This is conservative since the project can accept housing vouchers and can therefore rent to much lower income levels. DCA requires that the maximum allowable Area Median Level per household for all bedroom types is based upon a standard of 1.5 persons per bedroom, rounded up to the next whole number. Therefore, the one bedroom units will have a maximum income based upon a two-person household, the two bedroom units will have a maximum income based upon a three-person household and the three bedroom units will have a maximum income based upon a five-person household.

		1BR	1BR	1BR	2BR	2BR	2BR	3BR	3BR	TOTAL
	%	30% AMI	50% AMI	60% AMI	30% AMI	50% AMI	60% AMI	30% AMI	60% AMI	LIHTC
MINIMUM INCOME		11211	18069	21497	13474	21531	25817	15566	29486	11211
MAXIMUM INCOME		14550	24250	29100	16350	27250	32700	19620	39240	39240
Less than \$5,000	5.58%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
\$5,000 to \$9,999	6.40%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
\$10,000 to \$14,999	9.49%	6.34%	0.00%	0.00%	2.89%	0.00%	0.00%	0.00%	0.00%	7.19%
\$15,000 to \$19,999	9.20%	0.00%	3.55%	0.00%	2.49%	0.00%	0.00%	7.46%	0.00%	9.20%
\$20,000 to \$24,999	9.49%	0.00%	8.07%	6.65%	0.00%	6.58%	0.00%	0.00%	0.00%	9.49%
\$25,000 to \$34,999	19.15%	0.00%	0.00%	7.85%	0.00%	4.31%	13.18%	0.00%	10.56%	19.15%
\$35,000 to \$49,999	17.96%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	5.08%	5.08%
Income Eligble		6.34%	11.62%	14.50%	5.38%	10.89%	13.18%	7.46%	15.63%	50.11%
Demand from New Households (to 2022):										
Rent		\$225	\$425	\$525	\$265	\$500	\$625	\$293	\$699	
Utility Allowance		\$102	\$102	\$102	\$128	\$128	\$128	\$161	\$161	
Total Housing Cost		\$327	\$527	\$627	\$393	\$628	\$753	\$454	\$860	
Divided by 35%		\$934	\$1,506	\$1,791	\$1,123	\$1,794	\$2,151	\$1,297	\$2,457	
Multiply by 12		\$12	\$12	\$12	\$12	\$12	\$12	\$12	\$12	
Minimum Income to Afford rent		\$11,211	\$18,069	\$21,497	\$13,474	\$21,531	\$25,817	\$15,566	\$29,486	
Maximum Income Limit		\$14,550	\$24,250	\$29,100	\$16,350	\$27,250	\$32,700	\$19,620	\$39,240	

3. Demand

a. Demand from New Household Growth

	1BR	1BR	1BR	2BR	2BR	2BR	3BR	3BR	TOTAL
	30% AMI	50% AMI	60% AMI	30% AMI	50% AMI	60% AMI	30% AMI	60% AMI	LIHTC
Households-2022	11,836	11,836	11,836	11,836	11,836	11,836	11,836	11,836	11,836
Households-2019	11,555	11,555	11,555	11,555	11,555	11,555	11,555	11,555	11,555
New Households	281	281	281	281	281	281	281	281	281
% Income Eligible	6.34%	11.62%	14.50%	5.38%	10.89%	13.18%	7.46%	15.63%	50.11%
% age eligible	100%	100%	100%	100%	100%	100%	100%	100%	100%
Income and age Eligible Households	18	33	41	15	31	37	21	44	141
Renter %	42.77%	42.77%	42.77%	42.77%	42.77%	42.77%	42.77%	42.77%	42.77%
Demand from new Households	8	14	17	6	13	16	9	19	60

b. Demand from Existing Households

The demand from existing households includes demand from those that occupy substandard or overcrowded housing.

Substandard Housing Data:

SELECTED CHARACTERISTICS	
Occupied housing units	10,899
Lacking complete plumbing facilities	26
Lacking complete kitchen facilities	36
No telephone service available	385
OCCUPANTS PER ROOM	
Occupied housing units	10,899
1.00 or less	10,312
1.01 to 1.50	394
1.51 or more	193

Source: U.S. Census Bureau, 2017 American Community Survey DP04

As shown on the chart above 26 units lack complete plumbing facilities, 36 units lack complete kitchen facilities and 587 units are overcrowded; therefore, substandard units total 649.

	1BR	1BR	1BR	2BR	2BR	2BR	3BR	3BR	TOTAL
	30% AMI	50% AMI	60% AMI	30% AMI	50% AMI	60% AMI	30% AMI	60% AMI	LIHTC
Total Substandard units	649	649	649	649	649	649	649	649	649
% Income Eligible	6.34%	11.62%	14.50%	5.38%	10.89%	13.18%	7.46%	15.63%	50.11%
% age eligible	100%	100%	100%	100%	200%	100%	200%	300%	100%
Demand From Substandard Units	41	75	94	35	141	86	97	304	325

Rent Overburden Information:

GROSS RENT AS A PERCENTAGE OF	Estimate	Percent
HOUSEHOLD INCOME (GRAPI)		
Occupied units paying rent (excluding	4507	
units where GRAPI cannot be computed)		
Less than 15.0 percent	733	16.26%
15.0 to 19.9 percent	688	15.27%
20.0 to 24.9 percent	665	14.75%
25.0 to 29.9 percent	358	7.94%
30.0 to 34.9 percent	457	10.14%
35.0 percent or more	1606	35.63%

Source: U.S. Census Bureau, 2017 American Community Survey DP04

The chart above indicates that 35.63% of the renters pay 35.0% or more of their income for rent.

	1BR	1BR	1BR	2BR	2BR	2BR	3BR	3BR	TOTAL
	30% AMI	50% AMI	60% AMI	30% AMI	50% AMI	60% AMI	30% AMI	60% AMI	LIHTC
Households-2022	11,836	11,836	11,836	11,836	11,836	11,836	11,836	11,836	11,836
% Income Eligible	6.34%	11.62%	14.50%	5.38%	10.89%	13.18%	7.46%	15.63%	50.11%
% age eligible	100%	100%	100%	100%	200%	100%	200%	300%	100%
Income and age Eligible Households	750	1,376	1,716	637	1,289	1,560	883	1,850	5,931
Renter %	42.77%	42.77%	42.77%	42.77%	42.77%	42.77%	42.77%	42.77%	42.77%
Income and age Eligible renters	321	588	734	272	551	667	378	791	2537
% of Rent Overburdened	35.6%	35.6%	35.6%	35.6%	35.6%	35.6%	35.6%	35.6%	35.6%
Demand from Rent Overburdened	114	210	262	97	196	238	135	282	904

c. Elderly Homeowners likely to convert to rentership (not applicable to this project)

4. Net Demand, Capture Rate and Stabilization Calculations

	Total									
Number of units	68	2	1	4	1	1	29	1	29	68
		1BR	1BR	1BR	2BR	2BR	2BR	3BR	3BR	TOTAL
	%	30% AMI	50% AMI	60% AMI	30% AMI	50% AMI	60% AMI	30% AMI	60% AMI	LIHTC
MINIMUM INCOME		11211	18069	21497	13474	21531	25817	15566	29486	11211
MAXIMUM INCOME		14550	24250	29100	16350	27250	32700	19620	39240	39240
Less than \$5,000	5.58%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
\$5,000 to \$9,999	6.40%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
\$10,000 to \$14,999	9.49%	6.34%	0.00%	0.00%	2.89%	0.00%	0.00%	0.00%	0.00%	7.19%
\$15,000 to \$19,999	9.20%	0.00%	3.55%	0.00%	2.49%	0.00%	0.00%	7.46%	0.00%	9.20%
\$20,000 to \$24,999	9.49%	0.00%	8.07%	6.65%	0.00%	6.58%	0.00%	0.00%	0.00%	9.49%
\$25,000 to \$34,999	19.15%	0.00%	0.00%	7.85%	0.00%	4.31%	13.18%	0.00%	10.56%	19.15%
\$35,000 to \$49,999	17.96%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	5.08%	5.08%
Income Eligble		6.34%	11.62%	14.50%	5.38%	10.89%	13.18%	7.46%	15.63%	50.11%
Demand from New Households (to 2022):										
Rent		\$225	\$425	\$525	\$265	\$500	\$625	\$293	\$699	
Utility Allowance		\$102	\$102	\$102	\$128	\$128	\$128	\$161	\$161	
Total Housing Cost		\$327	\$527	\$627	\$393	\$628	\$753	\$454	\$860	
Divided by 35%		\$934	\$1,506	\$1,791	\$1,123	\$1,794	\$2,151	\$1,297	\$2,457	
Multiply by 12		\$12	\$12	\$12	\$12	\$12	\$12	\$12	\$12	
Minimum Income to Afford rent		\$11,211	\$18,069	\$21,497	\$13,474	\$21,531	\$25,817	\$15,566	\$29,486	
Maximum Income Limit		\$14,550	\$24,250	\$29,100	\$16,350	\$27,250	\$32,700	\$19,620	\$39,240	
Household Growth Total 2018-2021		281	281	281	281	281	281	281	281	281
% Income Eligible		6.34%	11.62%	14.50%	5.38%	10.89%	13.18%	7.46%	15.63%	50.11%
% age eligible		100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.009
Income and age Eligible Households		18	33	41	15	31	37	21	44	141
Renter %		42.77%	42.77%	42.77%	42.77%	42.77%	42.77%	42.77%	42.77%	42.77%
DEMAND FROM NEW HOUSEHOLDS		8	14	17	6	13	16	9	19	60
Plus						-				
Demand from Substandard units		41	75	94	35	141	86	97	304	325
Plus										
DEMAND from RENT OVERBURDENED		114	210	262	97	196	238	135	282	904
Plus										
Demand from Elderly Homeowner Turnover		0	0	0	0	0	0	0	0	0
Equals										
Total Demand		163	299	373	138	351	339	240	605	1,289
Less										
Supply of Current Vacant Units, under construction and/or										
newly constructed in the past two years		0	10	25	3	4	5	6	12	64
Equals Net Demand		163	289	348	135	347	334	234	593	1,225
Proposed Subject Units		2	1	4	1	1	29	1	29	68
Proposed Subject Units Divided by Net Demand										
Capture Rate		1.23%	0.35%	1.15%	0.74%	0.29%	8.68%	0.43%	4.89%	5.55%

	HH at 30% AMI	HH at 50% AMI	HH at 60% AMI	LIHTC
MINIMUM INCOME	11,211	18,069	21,497	11,211
MAXIMUM INCOME	19,620	27,250	39,240	39,240
DEMAND FROM NEW HOUSEHOLDS	19	21	37	60
Plus				
Demand from Substandard units	204	113	200	325
Plus				
DEMAND from RENT OVERBURDENED	283	313	557	904
Plus				
Demand from Elderly Homeowner Turnover	0	0	0	0
Equals				
Total Demand	506	446	794	1,289
Less				
Supply of Current Vacant Units, under construction and/or newly				
constructed in the past two years	0	13	51	64
Equals Net Demand	506	433	743	1,225
Proposed Subject Units	4	2	62	68
Proposed Subject Units Divided by Net Demand				
Capture Rate	0.79%	0.46%	8.34%	5.55%

Since this project has over 20% three or more bedroom units, we refined our analysis to factor in the number of large households (generally 5+ persons according to DCA guidance)) in order to see if the standard method overstates demand. For this we looked at the number of existing renter households

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that have 5+ persons and at the number of existing renter households that currently reside in three or more bedroom units. We also considered the existing renter households that have 3+ persons because occupancy rules used by HUD generally allow one person per bedroom as the minimum occupancy. Therefore, it is allowable for a three-bedroom unit to be occupied by three or more persons.

The chart below shows that the capture rate for the 3+ bedroom units using the three alternate demand scenarios is in the DCA acceptable range. This chart applies the percentage of Renter Households with 5+, 4+ and 3+ persons to the total eligible demand to come up with the alternate demand calculations.

% of Renter Households with 5+ persons	19.78%
% of Renter Households with 4+ persons	30.89%
% of Renter Households with 3+ persons	53.38%
Total LIHTC demand	1,225
Demand from 5+ Person HH	242
Demand from 4+ Person HH	379
Demand from 3+ Person HH	654
# 3+ bedroom units proposed	30
Capture rate 5+ person Eligible HH	12.38%
Capture rate 4+ person Eligible HH	7.93%
Capture rate 3+ person Eligible HH	4.59%

The chart below shows the renter occupancy by number of bedrooms.

Chelsea Park Townhomes, Calhoun, GA 2019

Renter occupied:	4878	%
No bedroom	142	2.91%
1 bedroom	605	12.40%
2 bedrooms	2211	45.33%
3 bedrooms	1600	32.80%
4 bedrooms	268	5.49%
5 or more bedrooms	52	1.07%

Source: 2017 American Community Survey B25042

The proposed project would need to capture 1.9% of the existing 3-bedroom market.

	CAPTU	RE RAT	E ANAL'	YSIS CH	ART							
									Ave	erage	Market	
	Income		Units	Total		Net	Capture		Ma	arket	Rents Band	Proposed
AMI	Limits	Unit Size	Proposed	Demand	Supply	Demand	Rate	Absorption	R	ent	Min-Max	Rents
30% AMI	11211											
	14550	1BR	2	163		163	1.23%	<6 months	\$	587	525-750	\$225
	13474											
	16350	2BR	1	138		138	0.72%	<6 months	\$	790	430-1200	\$265
	15566											
	19620	3BR	1	240		240	0.42%	<6 months	\$	795	625-911	\$293
50% AMI	18069											
	24250	1BR	1	299	0	299	0.33%	<6 months	\$	587	525-750	\$425
	21,531											
	27,250	2BR	1	351	10	341	0.29%	<6 months	\$	790	430-1200	\$500
60% AMI	21,497											
	29,100	1BR	4	373	0	373	1.07%	<6 months	\$	587	525-750	\$525
	25,817											4.007
	32,700	2BR	29	339	25	314	9.23%	<6 months	\$	790	430-1200	\$625
	29,486											
	39,240	3BR	29	605	26	579	5.01%	<6 months	\$	795	625-911	\$699
TOTAL		30% AMI	4	506	0	506	0.79%	<6 months				
FOR		50% AMI	2	446	13	433	0.46%	<6 months				
		60% AMI	62	794	51	743	8.34%	somontina				
PROJECT		TOTAL	68	1,289	64	1,225	5.55%	<6 months				

H. COMPETITIVE RENTAL ANALYSIS (EXISTING COMPETITIVE RENTAL ENVIRONMENT)

In the demographics section of the report, we include detailed information on the existing housing stock for the PMA. The renter percentage is 42.77%. One-unit detached homes make up 67.93% of the housing units, while units while structures with 5 or more units make up 15.33% of the housing units. Mobile Homes or Trailers make up 6.6% of the units.

We surveyed 29 complexes with a total of 1,277 units. This included 9 reported LIHTC projects with a total of 520 units and 20 market rate and other subsidized developments with a total of 757 units. The LIHTC complexes had occupancy of 100%, while the market rate units had occupancy of 98.81%. The overall occupancy rate is 99.45%. There were two complexes that reported elderly occupancy. We surveyed them to give a complete picture of available housing but did not consider these as comparable units. The amenities in the majority of the units surveyed are similar and vastly inferior to the proposed units. Almost all of the complexes surveyed reported that they had waiting lists of applicants. Some of the rental units are aging with complexes built in the 1970s and 1980s. The average market rent (adjusted for utilities) for one-bedroom units is \$790 and for three-bedroom units is \$795. In the complexes surveyed there were few unsubsidized three-bedroom units. We contacted real estate agents and researched rental properties online and found that homes and mobile homes rent quickly. Based upon this information and assessing the amenities and features of the proposed complex, we have determined the market rates to be \$587 for one-bedroom units, \$790 for two-bedroom units and \$795 for three-bedroom units. The chart below compares the subject rents to the LIHTC maximums and the net market rent.

UNIT	LIHTC MAX RENT	UA	NET LIHTC RENT	MAX PROPOSED LIHTC RENT	Net Market Rent	Advantage over market
1 Bedroom30% AMI	340	\$102	238	\$225	587	160.9%
1 Bedroom50% AMI	568	\$102	466	\$425	587	38.1%
1 Bedroom60% AMI	681	\$102	579	\$525	587	11.8%
2 Bedroom30% AMI	408	\$128	280	\$265	790	198.1%
2 Bedroom50% AMI	681	\$128	553	\$500	790	58.0%
2 Bedroom60% AMI	817	\$128	689	\$625	790	26.4%
3 Bedroom30% AMI	472	\$161	311	\$293	795	171.3%
3 Bedroom60% AMI	945	\$161	784	\$699	795	13.7%

The proposed project should not have any adverse impact on other affordable housing in the area, including DCA projects. All of the properties surveyed had sustaining occupancy and most had waiting lists.

In the last five years, rental rates and occupancy levels have been increasing. The recession of 2009 caused rents and occupancy to be lower and they have been improving since. Rental trends in the area include slowly rising rents and level occupancy in the 95-100% range. We project rents to increase 2% per year for the next two years and we project occupancy to be stable, with slight improvements. Foreclosures and abandoned homes are not a factor for this development due to the high rental occupancy in the area.

A frequently reported demand driver is employment at the area manufacturers. When the economy struggled in 2009-2013, the occupancy of some of the complexes was lower than the current levels.

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There are two housing voids in Calhoun. The first is new market rate housing for general occupancy. The income levels are sufficient to support this type of rental housing yet there has been no new development in the last several years. The second is affordable housing. Deep subsidies are always welcome in any housing market and this is no exception. The nicer affordable housing market is not being served well. Prior to Stone Ridge, there has not been a new LIHTC development since 2012. Stone Ridge, a 64-unit LIHTC development completed construction in November 2018 and is 100% occupied now. It will serve the same market as the subject. These units have been subtracted from the demand calculations. This project will help fill the void for decent affordable housing. It will not address other voids in the market.

In the appendix we include the detailed survey sheets for the complexes surveyed.

Map of Surveyed Complexes

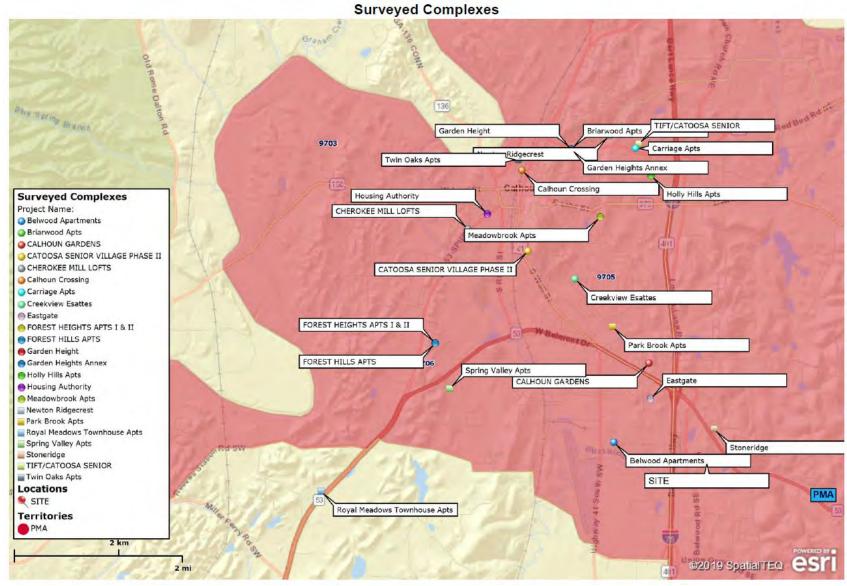


CHART OF SURVEYED COMPLEXES

Name	Туре	units	#vacant	OCC %	eff rent	eff sf	Sper.sf.	1br rent	1br sf	Sper.sf.	2br rent	2br sf	Sper.sf.	3br rent	3br sf	Sper.sf.	4br Rent	4br sf	Sper.sf.
Calhoun Gardens	LIHTC	76	0	100.00%				657	438	\$ 1.50	789	850	\$ 0.93	911	1000	\$ 0.91	1	1.80.0	1.00
Cherokee Mill Lofts	LIHTC	60	0	100.00%				482	695	\$ 0.69	560	1020	\$ 0.55	659	1251	\$ 0.53	12. I		1.11
Catoosa Seniors	LIHTC	60	0	100.00%	1.44	1.775	1	485	950	\$ 0.51	555	1100	\$ 0.50			1			12.21
Catoosa II	LIHTC	52	0	100.00%				480	762	\$ 0.63	550	1078	\$ 0.51						
Forest Heights I	LIHTC	50	0	100.00%	* - * 1	1111	1	432	576	\$ 0.75	565	876	\$ 0.64				1.11		11.21
Forest Heights II	LIHTC	52	0	100.00%	1		12-	432	576	\$ 0.75	462	812	\$ 0.57					_	
Eastridge Apartments	LIHTC	56	0	100.00%	1 11	1 10 1	1*	394	689	\$ 0.57	494	829	\$ 0.60	540	1100	\$ 0.49			1.1
Stone Ridge	LIHTC	64	0	100.00%			_	465	750	\$ 0.62	585	900	\$ 0.65	650	1100	\$ 0.59	1		
Forest Hills	LIHTC	50	0	100.00%				432	576	\$ 0.75	565	812	\$ 0.70			111			
LIHTC Totals		520	0	100.00%	2:24	1	1	1273	_							1.1.1	1. 4		1
Briarwood Apts	Market	28	0	100.00%	1.11		1.72		_	. 34	1200	1000	\$ 1.20				1000		1.1.1
Garden Heights	Market	48	0	100.00%	2-1	1		650	600	\$ 1.08	1200	700	\$ 1.71	ii			1 1		1.1
Carriage Apts	S8	72	1	98.61%				BOI	627	n/a	BOI	760	N/a	BOI	996	n/a			
Royal Meadows	Market	10	0	100.00%	1 21	1 1:1	11.1			1.1	900	950	\$ 0.95	1.00		1.1			1.1.1.1
Meadowbrook Apts	Market	33	0	100.00%	121		15				625	1100	\$ 0.57	725	1500	\$ 0.48			
Holly Hills	Market	52	0	100.00%	1.21	121	1272	1		7.13	650	1100	\$ 0.59	. 21		1.11	1.2.2		11.1
Twin Oaks Apts	Market	49	3	93.88%	141			640	625	\$ 1.02	820	913	\$ 0.90	625	1040	\$ 0.60	<u> </u>		
Spring Valley Special	RD	16	0	100.00%	(-	400	576	\$ 0.69	430	976	\$ 0.44						
Creekview	Market	58	0	100.00%	2 - 4 4	1.14.1		500	500	\$ 1.00	600	1200	\$ 0.50	750	1600	\$ 0.47			1.1
Garden Heightts Annex	Market	20	0	100.00%	1.24	$ \cdot $	1	650	500	\$ 1.30	850	1000	\$ 0.85			100			1.11
Belwood	Market	44	2	95.45%	1.41			750	525	\$ 1.43	1. 200	-		ii		111	1. 1		
Calhoun Affordable	PHA	249	1	99.60%				BOI	660	10.01	BOI	800	1	BOI	950		BOI	1200	8
Newton Ridgecrest	Market	78	0	100.00%	1.11			525	750	\$ 0.70	625	1600	\$ 0.39						111
Market Totals		420	5	98.81%	1.11	1		20		-				-			_		
Other Subsidized	1	337	2	99.41%	141	11.1	1_7			121	1.17					1.17		=	1.1
Totals-All units	++	1277	7	99.45%	-41					194	12.4						1 1		
SUBJECT	интс	68	0	100.00%	1.41		1	525	850	\$ 0.62	625	1000	\$ 0.63	699	1250	\$ 0.56			

Chelsea Park Townhomes, Calhoun, GA 2019

		AMENITIE	s					1									
Name	Туре	patio	Central AC	Stove	ref	MW	DW	WD conn	Laundry	carpet	vinyl	blinds	storage	fireplace	disposal	pool	clubhouse
Calhoun Gardens	LIHTC		x	х	x	x	x		x	x	x	x			x		x
Cherokee Mill Lofts	LIHTC		x	х	x		x		x	x	x	x					x
Catoosa Seniors	LIHTC	x	x	х	x		x	x		x	x	x					
Catoosa II	LIHTC	x	x	х	x	x	x	x		x	x	x	x		х		x
Forest Heights I	LIHTC	x	x	х	x	x	x	x	x	x	x	x					x
Forest Heights II	LIHTC	x	x	х	x				х	x	x	x	x				x
Eastridge Apartments	LIHTC	x	x	х	x				х	x	x	x	x				x
Stone Ridge	LIHTC	x	x	х	x	x	x	x	x	x	x	x	x				x
Forest Hills	LIHTC		x	х	x			x	x	x	x	x					
Briarwood Apts	Market		x	х	x					x	x	x					
Garden Heights	Market		x	х	x				x	x	x						
Carriage Apts	S8	x	x	х	x			x		x	x	x	x				x
Royal Meadows	Market		x	х	x		x			х	x	x	x			х	x
Meadowbrook Apts	Market		x	х	x		x	x		x	x	x					
Holly Hills	Market	x	x	х	x	x		x		x	x	x					x
Twin Oaks Apts	Market	x	x	х	x			x	x	x	x	x					x
Spring Valley Special	RD	x	x	х	x	x	x		x	x	x	x	x				x
Creekview	Market	x	x	х	x	x	x		x	x	x	x	x				x
Garden Heightts Annex	Market	x	x	х	x	x	x		х	x	x	x	x				x
Belwood	Market	x	x	х	x	x	x		x	x	x	x	x				x
Calhoun Affordable	РНА		x	x	x				x		x	x					
Newton Ridgecrest	Market	x	x	х	x	x	x		x	x	x	x	x				x
SUBJECT	LIHTC	х	x	х	x	x	x	x	x		x	x					x

I. <u>Absorption and Stabilization Rates</u>

ABSORPTION ANALYSIS

The timeframe within which the new units are leased is the main component of the absorption analysis. The analyst must consider the existing rental occupancy and turnover rate of comparable units. Relative desirability of services, rates, facilities and amenities are also factors. It is common for any new units to receive an immediate surge of demand simply because they are new and the selection is greatest. Likewise, the final 5% of the units to be rented are typically the hardest to rent because they are, in effect, the least desirable units in the new complex.

The appearance of new units on the market will also cause competing properties to make changes in rates and amenities to attract and keep tenants. Due to the tight nature of the budgets of multifamily developments, there is not a huge permanent price reduction that is available to the competing properties. The new units will cause the competing existing units to provide better service. In a loose market, this is truer than in a tight market. In a tight market, the new units will be absorbed quickly and there may be a slightly increased turnover rate as a result of tenants attempting to upgrade their housing situation.

	Total #	
Date	Leased	%
Construction Completion	20	29%
30 Days Post Completion	28	41%
60 Days Post Completion	36	53%
90 Days Post Completion	44	65%
120 Days Post Completion	52	76%
150 Days Post Completion	60	88%
180 Days Post Completion	68	100%

We project the following absorption (i.e. leasing) of the new units:

The absorption rate is estimated to be 8 units per month, based upon the interviews with the property managers. Preleasing is projected to result in 20 units rented during construction. 93% occupancy should be achieved approximately 180 days after construction completion.

We project that the new units will have no appreciable effect on the existing units in the market area.

MARKET IMPACT STATEMENT

The proposed project when completed will have no appreciable impact on the tax credit and other existing affordable housing in the area. It will have a positive impact on those that are seeking affordable housing in that they will have an additional choice and availability that prior to the completion they will not have. As with any new addition or newly rehabilitated units to a market, this complex may cause other properties to provide a better product and a higher level of customer service and appreciation.

J. INTERVIEWS

During the course of our field work we interviewed the complex representatives of the apartments surveyed. The information provided in the individual survey sheets is the result of these interviews.

Shirley, the manager of Holly Hills reported that she has several on the waiting list and that occupancy generally stays full and vacancies are rented quickly.

Annie, the manager of Briarwood Apartments reported more than 25 on the waiting list and that occupancy generally stays full and vacancies are rented quickly.

Martha, the manager of Forest Heights Apartments I & II reported over 20 on the waiting list and that occupancy generally stays full and vacancies are rented quickly. She also indicated that Phase I was renovated in 2015.

Dorian, the manager of Stoneridge Apartments reported that the complex completed construction in November 2018 and was 100% occupied by March of 2019.

Kathy Johnson, President of the Gordon County Chamber of Commerce (706-625-3200) stated that with the constant growth in Gordon County that there is definitely a need for additional affordable housing. She stated that new housing is needed to keep up with the growth.

Samantha Lusk, owner of Samantha Lusk Realty (770-547-1441) stated that she sees people all the time that are looking for affordable housing in the area. She stated that there is such a demand that there is not enough existing housing to meet the demand.

K. <u>CONCLUSIONS and RECOMMENDATION</u>

We recommend that the proposed project be awarded an allocation of Low Income Housing Tax Credits based upon our review and analysis of current market conditions, economics, demographics, current occupancy of existing complexes and supply and demand estimates. The proposed design and amenities will enhance the relative marketability.

The site has no adverse conditions and is marketable. There is nothing comparable in the area, so the complex will be able to operate as the nicest rental complex available. The standard calculated capture rate for each type of unit is within DCA guidelines for feasibility.

We project the units will be absorbed fully within 180 days of completion. The new units will have an advantage over other units in the area due to a superior amenities package.

The high occupancy rates, long waiting lists, low capture rates and interviews with local persons knowledgeable about the housing needs of the area were the major factors that led to these conclusions.

The proposed project when completed will have no appreciable impact on the tax credit and other existing affordable housing in the area. It will have a positive impact on those that are seeking affordable housing in that they will have an additional choice and availability that prior to the completion they will not have. As with any new addition or newly rehabilitated units to a market, this complex may cause other properties to provide a better product and a higher level of customer service and appreciation.

L. <u>Signed Statement Requirements</u>

This market study has been prepared by Gibson Consulting, LLC, a member in good standing of the National Council of Housing Market Analysts (NCHMA). This study has been prepared in conformance with the standards adopted by NCHMA for the market analysts' industry. These standards include the Standard Definitions of Key Terms Used in Market Studies, and Model Content Standards for the Content of Market Studies. These Standards are designed to enhance the quality of market studies and to make them easier to prepare, understand, and use by market analysts and by the end users. These Standards are voluntary only, and no legal responsibility regarding their use is assumed by the National Council of Housing Market Analysts.

I affirm that I have made a physical inspection of the market area and the subject property and that information has been used in the full study of the need and demand for the proposed units. The report was written according to DCA's market study requirements, the information included is accurate and the report can be relied upon by DCA as a true assessment of the low-income housing rental market.

To the best of my knowledge, the market can support the project as shown in the study. I understand that any misrepresentation of this statement may result in the denial of further participation in DCA's rental housing programs. I also affirm that I have no interest in the project or relationship with the ownership entity and my compensation is not contingent on this project being funded.

Gibson Consulting, LLC

By:

Jim Howell Senior Market Analyst 1651 E. 70th Street PMB 403 Shreveport, LA 71105-5115

By: Debber of amox

Debbie J. Amox Market Analyst

M. Market Study Representation

DCA may rely on the representation made in this market study and the study is assignable to other lenders that are parties to the DCA loan transaction.

DATA SOURCES

Environics Analytics Census Bureau Census American Fact Finder http://www.novoco.com http://lihtc.huduser.org SOCDS Building Permit Database Apartment management contacts U.S. Bureau of Economic Analysis Bureau of Labor Standards City of Calhoun Real Estate Center at Texas A&M University HUD Georgia DCA Gordon County Chamber of Commerce Neighborhood scout.com **NCHMA**

APPENDICES

Complexes Surveyed

Calhoun Affordable Housing

(8 locations: Cologa Homes, Wylie McDaniel Homes, Hillhouse Homes (Seniors); Alexander Homes, James Keene Homes (Seniors); C.M. Jones Homes; A. Hastings Scoggins Homes; T. L. Shanahan Homes (Seniors)

420 Richardson Rd SE Calhoun, GA 30701

706-629-9183

Contact:

Sandy



Unit Size	# Baths	Last Rent	Vacant Units for Unit Type	Number Units per size	Square Footage per size	Date of Last Lease	Rent Concessions
Studio	1	BOI	1	32	460		
1 BR	1	BOI	0	90	660		
2BR	1	BOI	0	71	800		
2BR							
3 BR	2	BOI	0	47	950		
4 BR	2	BOI	0	9	1200		
Design/Location/Condition					Site Info:	Total Units	Total Vacant
Structure/Stories		Brick -1 sto	ory		Total Units	249	1
Year Built/Year Renovated	1950's, 6	60's,70's, 80'	s/ As Needed		Section 8	Yes	No
Condition/Street Appeal		Good			Accepts:	~	
Neighborhood Condition		Good			# of Vouchers:		
Unit Equipment/Amenities	Yes	No	Туре	1	Type of Fina	ncing:	
Balcony/Patio	~				LIHTC		
AC: Central/Wall	>				RD		
Range/Refrigerator	>				RD R/A		
Microwave/Dishwasher		~			Market		
Washer/Dryer	~		hook ups		HOME		
Floor Coverings	~		tile		Bonds		
Window Coverings	>				Section 8		~
Cable/Satellite/Internet READY	~				Other:		
Special Features				1	Type of Stru	cture:	
Site Equipment/Amenities	Yes	No	Туре	1	Low Rise		
Parking (\$ (Fee)	~				High Rise		
Extra Storage		v			Garden		
Security		v			Walk-up		~
Clubhouse/Meeting Room	v				SF		
Pool/Recreation Areas					Duplex		
Playground	~				Triplex		
Laundry Facility(ies)		v			Quadplex		
Bus. Center/Nghbrhd Network	~				Townhome		
Service Coordinations					Other:		
Utilities	Yes	No	Туре		Notes:		
Heat		~	Gas		Multi family &	Senior	
Cooling		~	Electric				
Cooking		~	Gas				
Hot Water		~	Gas				
Other Electric		~	Electric				
Cold Water/Sewer	~		Included				
Trash/Recycle	~		Included				

Catoosa Senior Village I

98 Timms Road Calhoun, GA 30701

706-624-3431

Contact:

Wanda



Unit Size	# Baths	Last Rent	Vacant Units for Unit Type	Number Units per size	Square Footage per size	Date of Last Lease	Rent Concessions	
Studio								
1 BR	1	\$405-485	0	21	950			
2BR	1	\$485-555	0	39	1100			
2BR								
3 BR								
4 BR								
Design/Location/Condition		•			Site Info:	Total Units	Total Vacant	
Structure/Stories	E	Brick/Vinyl -	2 story		Total Units	60	0	
Year Built/Year Renovated		2003			Section 8 Yes No			
Condition/Street Appeal		Excelle	nt		Accepts:			
Neighborhood Condition		Excelle	nt		# of Vouchers:			
Unit Equipment/Amenities	Yes	No	Туре		Type of Financing:			
Balcony/Patio	~				LIHTC		~	
AC: Central/Wall	~				RD			
Range/Refrigerator	~				RD R/A			
Microwave/Dishwasher	~				Market			
Washer/Dryer	~		provided		HOME			
Floor Coverings	~		carpet, vinyl		Bonds			
Window Coverings	~				Section 8			
Cable/Satellite/Internet READY	~				Other:			
Special Features	~		elevators		Type of Stru	cture:		
Site Equipment/Amenities	Yes	No	Туре		Low Rise			
Parking (\$ (Fee)	✓			1	High Rise			
Extra Storage	~			1	Garden		~	
Security				1	Walk-up			
Clubhouse/Meeting Room	~			1	SF			
Pool/Recreation Areas	~		fitness center		Duplex			
Playground		~		1	Triplex			
Laundry Facility(ies)		~		1	Quadplex			
Bus. Center/Nghbrhd Network	~			1	Townhome			
Service Coordinations					Other:			
Utilities	Yes	No	Туре	1	Notes:			
Heat		~	Electric	1	SENIOR 55+; v	vorking fron	n waiting list	
Cooling		~	Electric	1				
Cooking		~	Electric	1				
Hot Water		~	Electric	1				
Other Electric		~	Electric	1				
Cold Water/Sewer	~		Included	1				
Trash/Recycle	~		Included	1				

Catoosa Senior Village Phase II

400 Birchwood Rd Calhoun, GA 30701

706-629-0022

Contact:

Wanda



Unit Size	# Baths	Last Rent	Vacant Units for Unit Type	Number Units per size	Square Footage per size	Date of Last Lease	Rent Concessions	
Studio								
1 BR	1	\$430-480	0	24	762			
2BR	1	\$500-550	0	28	1078			
2BR								
3 BR								
4 BR								
Design/Location/Condition					Site Info:	Total Units	Total Vacant	
Structure/Stories	E	Brick/Vinyl -	2 story		Total Units	52	0	
Year Built/Year Renovated		2009			Section 8 Yes No			
Condition/Street Appeal		Good			Accepts:			
Neighborhood Condition		Good			# of Vouchers:			
Unit Equipment/Amenities	Yes	No	Туре		Type of Financing:			
Balcony/Patio	~			1	LIHTC		~	
AC: Central/Wall	~				RD			
Range/Refrigerator	~				RD R/A			
Microwave/Dishwasher	~				Market			
Washer/Dryer	~		provided		HOME			
Floor Coverings	v		carpet, vinyl		Bonds			
Window Coverings	v				Section 8			
Cable/Satellite/Internet READY	~				Other:			
Special Features	~		elevators		Type of Stru	cture:		
Site Equipment/Amenities	Yes	No	Туре		Low Rise			
Parking (\$ (Fee)	~			1	High Rise			
Extra Storage	v			1	Garden		~	
Security					Walk-up			
Clubhouse/Meeting Room	v				SF			
Pool/Recreation Areas	v		fitness center	1	Duplex			
Playground		~			Triplex			
Laundry Facility(ies)		~			Quadplex			
Bus. Center/Nghbrhd Network	~				Townhome			
Service Coordinations					Other:			
Utilities	Yes	No	Туре		Notes:			
Heat		~	Electric		SENIOR 55+; working from waiting list			
Cooling		~	Electric]				
Cooking		•	Electric					
Hot Water		~	Electric]				
Other Electric		~	Electric					
Cold Water/Sewer	~		Included					
Trash/Recycle	~		Included]				

Calhoun Gardens

110 Richardson Rd Calhoun GA 30701

706-629-0941

Contact:

Don



Unit Size	# Baths	Last Rent	Vacant Units for Unit Type	Number Units per size	Square Footage per size	Date of Last Lease	Rent Concessions	
Studio								
1 BR	1	BOI/\$657	0	49	438			
2BR	1	BOI/\$789	0	22	850			
2BR								
3 BR	2	BOI/\$911	0	5	1050			
4 BR								
Design/Location/Condition				1	Site Info:	Total Units	Total Vacant	
Structure/Stories		Brick - 1 st	ory		Total Units	76	0	
Year Built/Year Renovated		2005			Section 8	Yes	No	
Condition/Street Appeal		Good			Accepts:	~		
Neighborhood Condition		Good			# of Vouchers:			
Unit Equipment/Amenities	Yes	No	Туре	1	Type of Fina	ncing:		
Balcony/Patio	~			1	LIHTC		~	
AC: Central/Wall	~				RD			
Range/Refrigerator	~				RD R/A			
Microwave/Dishwasher	~		DW		Market			
Washer/Dryer	~		hookups		HOME			
Floor Coverings	~		carpet, vinyl		Bonds			
Window Coverings	✓				Section 8		~	
Cable/Satellite/Internet READY	~				Other:			
Special Features					Type of Stru	cture:		
Site Equipment/Amenities	Yes	No	Туре	1	Low Rise			
Parking (\$ (Fee)	 ✓ 			1	High Rise			
Extra Storage		~			Garden		¥	
Security		 			Walk-up			
Clubhouse/Meeting Room	~				SF			
Pool/Recreation Areas	~		fitness		Duplex			
Playground	•				Triplex			
Laundry Facility(ies)	~				Quadplex			
Bus. Center/Nghbrhd Network					Townhome			
Service Coordinations					Other:			
Utilities	Yes	No	Туре		Notes:			
Heat		~	Gas		Multifamily			
Cooling		~	Electric					
Cooking		✓	Electric					
Hot Water		✓	Gas					
Other Electric		~	Electric					
Cold Water/Sewer	~		Included					
Trash/Recycle	~		Included					

Forest Heights I Apartments

153 Forest Heights Circle, SW Calhoun, GA 30701

706-625-4068

Contact:

Kimberly & Martha (mgr)



Unit Size	# Baths	Last Rent	Vacant Units for Unit Type	Number Units per size	Square Footage per size	Date of Last Lease	Rent Concessions
Studio							
1 BR	1	\$378-432	0	20	576		
2BR	1	\$400-500	0	20	812-876		
2BR TH	1.5	\$490-565	0	30	976		
3 BR							
4 BR							
Design/Location/Condition		•			Site Info:	Total Units	Total Vacant
Structure/Stories	Brid	k/Vinyl - 1-	2 story		Total Units	50	0
Year Built/Year Renovated		2010			Section 8	Yes	No
Condition/Street Appeal		Good			Accepts:	~	
Neighborhood Condition		Good			# of Vouchers:		
Unit Equipment/Amenities	Yes	No	Туре		Type of Fina	ncing:	
Balcony/Patio	~				LIHTC		~
AC: Central/Wall	~				RD		
Range/Refrigerator	~				RD R/A	✓ (5 units)
Microwave/Dishwasher	~				Market		
Washer/Dryer	>		hook ups		HOME		
Floor Coverings	~		carpet, vinyl		Bonds		
Window Coverings	~				Section 8		
Cable/Satellite/Internet READY	*				Other:		
Special Features					Type of Stru	cture:	
Site Equipment/Amenities	Yes	No	Туре		Low Rise		
Parking (\$ (Fee)	v		garages avail		High Rise		
Extra Storage	~				Garden		
Security		~			Walk-up		~
Clubhouse/Meeting Room	~				SF		
Pool/Recreation Areas		~			Duplex		
Playground	>				Triplex		
Laundry Facility(ies)		>			Quadplex		
Bus. Center/Nghbrhd Network		>			Townhome		~
Service Coordinations		>			Other:		
Utilities	Yes	No	Туре		Notes:		
Heat		~	Electric		working from	waiting list	
Cooling		~	Electric				
Cooking		~	Electric				
Hot Water		~	Electric				
Other Electric		~	Electric				
Cold Water/Sewer	>		Included				
Trash/Recycle	>		Included				

Forest Heights II Apartments

153 Forest Heights Circle, SW Calhoun, GA 30701

706-625-4068

Contact:

Kimberly & Martha (mgr)



Structure/StoriesBrick/Vinyl - 2 storyYear Built/Year Renovated2012Condition/Street AppealGoodNeighborhood ConditionGoodUnit Equipment/AmenitiesYesNoTypeTypeBalcony/Patio✓AC: Central/Wall✓Range/Refrigerator✓Witrowave/Dishwasher✓Washer/Dryer✓Hook upsFloor Coverings✓Cable/Satellite/Internet READY✓Special FeaturesSite Equipment/AmenitiesYesNoTypeParking (\$(Fee)✓Security✓Clubhouse/Meeting Room✓Pol/Recreation Areas✓Playground✓Laundry Facility(ies)✓Bus. Center/Nghbrhd Network✓		"		Vacant Units	Number	Square		David
Studio Type size	Unit Size			for Unit	Units per	Footage per		
1 BR 1 \$378-432 0 16 \$76 2BR TH 1.5 \$432-462 0 36 976 2BR - - - - - 3 BR - - - - - 4 BR - - - - - - Structure/Stories Brick/Vinyl - 2 story - - - Total Units Total Vacant Condition/Street Appeal Good -		Datiis	Kent	Туре	size	size	Last Lease	Concessions
2BR TH 1.5 \$432-462 0 36 976	Studio							
2BR Image: Condition 3 BR Image: Condition Structure/Stories Brick/Vinyl - 2 story Year Built/Year Renovated 2012 Condition/Street Appeal Good Neighborhood Condition Good Unit Equipment/Amenities Yes Nalogo (Condition) Good Unit Equipment/Amenities Yes Nalogo (Condition) Good Unit Equipment/Amenities Yes Nange/Refrigerator ✓ Microwave/Dishwasher ✓ Window Coverings ✓ Gable/Satellite/Internet READY ✓ Site Equipment/Amenities Yes No Site Equipment/Amenities Yes No Special Features Section 8 Other: Stet Equipment/Amenities Yes No Parking (S(fee) ✓ garages avail Extra Storage ✓ Garden Security ✓ Other: Pol/Recreation Areas ✓ Duplex Playground ✓ Othelex Bus. Center/Nghbrhd Network	1 BR	1	\$378-432	0	16	576		
3 BR 1 1 1 4 BR Image: Condition / Condition Site Info: Total Units Total Vacant Structure/Stories Brick/Vinyl - 2 story Total Units 52 0 Year Built/Year Renovated 2012 Condition/Street Appeal Good Accepts: ✓ No Neighborhood Condition Good Good Accepts: ✓ No Unit Equipment/Amenities Yes No Type Balcont/Patio ✓ RD	2BR TH	1.5	\$432-462	0	36	976		
4 BR Site Info: Total Vaits Total Vacant Structure/Stories Brick/Vinyl - 2 story Site Info: Total Units 52 0 Year Built/Year Renovated 2012 Section 8 Yes No Condition/Street Appeal Good Accepts: ✓ Accepts: ✓ Unit Equipment/Amenities Yes No Type Type of Financing: UHITC ✓ Balcon//Patio ✓ Market RD	2BR							
Design/Location/ConditionStructure/StoriesBrick/Vinyl - 2 storyYear Built/Year Renovated2012Condition/Street AppealGoodNeighborhood ConditionGoodUnit Equipment/AmenitiesYesNoBalcony/Patio✓AC: Central/Wall✓Range/Refrigerator✓Microwave/Dishwasher✓Washer/Dryer✓Hook upsFloor Coverings✓Cable/Satellite/Internet READY✓Site Equipment/AmenitiesYesNoTypeSteta FeaturesSteta StorageSite Equipment/AmenitiesYesNoTypeParking (\$(Fee)✓Security✓Clubhouse/Meeting Room✓Pol/Recreation Areas✓Playground✓Bus. Center/Nghbrhd Network✓	3 BR							
Structure/StoriesBrick/Vinyl - 2 storyYear Built/Year Renovated2012Condition/Street AppealGoodNeighborhood ConditionGoodUnit Equipment/AmenitiesYesNoTypeTypeBalcony/PatioImage/RefrigeratorAc: central/WallImage/RefrigeratorMicrowave/DishwasherImage/RefrigeratorWasher/DryerImage/RefrigeratorFloor CoveringsImage/RefrigeratorGable/Satellite/Internet READYImage/RefrigeratorsSite Equipment/AmenitiesYesYesNoStre Equipment/AmenitiesYesYesImage/RefrigeratorSite Equipment/AmenitiesYesYesImage/RefrigeratorSter Equipment/AmenitiesYesYesImage/RefrigeratorSter Equipment/AmenitiesYesYesImage/RefrigeratorSter Equipment/AmenitiesYesYesImage/RefrigeratorSecurityImage/RefrigeratorClubhouse/Meeting RoomImage/RefrigeratorParking (S(Fee)Image/RefrigeratorSter Equipment/AmenitiesYesSter StorageImage/RefrigeratorSecurityImage/RefrigeratorClubhouse/Meeting RoomImage/RefrigeratorPlaygroundImage/RefrigeratorBus. Center/Nghbrhd NetworkImage/RefrigeratorSter Equipment/AmenitiesImage/RefrigeratorSter Equipment/AmenitiesImage/RefrigeratorSter Equipment/AmenitiesImage/Refrigera	4 BR							
Year Buil/Year Renovated2012Condition/Street AppealGoodNeighborhood ConditionGoodUnit Equipment/AmenitiesYesNoTypeTypeBalcony/PatioImage/RefrigeratorImage/RefrigeratorAC: Central/WallImage/RefrigeratorImage/RefrigeratorWasher/DryerImage/NefrigeratorImage/RefrigeratorWasher/DryerImage/RefrigeratorImage/RefrigeratorWindow CoveringsImage/RefrigeratorImage/RefrigeratorSpecial FeaturesImage/RefrigeratorImage/RefrigeratorSte Equipment/AmenitiesYesNoParking (\$ (Fee)Image/RefrigeratorImage/RefrigeratorSecurityImage/RefrigeratorImage/RefrigeratorSte Equipment/AmenitiesYesNoParking (\$ (Fee)Image/RefrigeratorSecurityImage/RefrigeratorSecurityImage/RefrigeratorSecurityImage/RefrigeratorSecurityImage/RefrigeratorSubouse/Meeting RoomImage/RefrigeratorPaygroundImage/RefrigeratorLaundry Facility(ies)Image/RefrigeratorBus. Center/Nghbrhd NetworkImage/Refrigerator	Design/Location/Condition					Site Info:	Total Units	Total Vacant
Condition/Street AppealGoodNeighborhood ConditionGoodUnit Equipment/AmenitiesYesNoBalcony/Patio✓AC: Central/Wall✓Range/Refrigerator✓Microwave/Dishwasher✓Washer/Dryer✓Floor Coverings✓Cable/Satellite/Internet READY✓Special Features✓Ste Equipment/AmenitiesYesNoTypeParking (\$ (Fee)✓garages avail✓Extra Storage✓Security✓Pool/Recreation Areas✓Playground✓Bus. Center/Nghbrhd Network✓	Structure/Stories	Br	ick/Vinyl - 2	story		Total Units	52	0
Neighborhood ConditionGoodUnit Equipment/AmenitiesYesNoTypeBalcony/Patio✓✓AC: Central/Wall✓✓Range/Refrigerator✓✓Microwave/Dishwasher✓✓Washer/Dryer✓hook upsFloor Coverings✓✓Cable/Satellite/Internet READY✓✓Special Features✓Garages availExtra Storage✓✓Security✓✓Clubhouse/Meeting Room✓✓Pol/Recreation Areas✓Playground✓Laundry Facility(ies)✓Bus. Center/Nghbrhd Network✓	Year Built/Year Renovated		2012			Section 8	Yes	No
Neighborhood ConditionGoodUnit Equipment/AmenitiesYesNoTypeBalcony/Patio✓✓AC: Central/Wall✓✓Range/Refrigerator✓✓Microwave/Dishwasher✓✓Washer/Dryer✓hook upsFloor Coverings✓✓Cable/Satellite/Internet READY✓✓Special Features✓Garages availExtra Storage✓✓Security✓✓Clubhouse/Meeting Room✓✓Pol/Recreation Areas✓Playground✓Laundry Facility(ies)✓Bus. Center/Nghbrhd Network✓	Condition/Street Appeal		Good			Accepts:	~	
Balcony/PatioAC: Central/WallRange/RefrigeratorMicrowave/DishwasherWasher/DryerNok upsFloor CoveringsCoble/Satellite/Internet READYSpecial FeaturesSite Equipment/AmenitiesYesParking (\$ (Fee)Extra StorageSecurityClubhouse/Meeting RoomPool/Recreation AreasPlaygroundLaundry Facility(ies)Bus. Center/Nghbrdh Network			Good					
Balcony/PatioImage: Central/WallImage: Central/WallImage: Central/WallImage: Central/WallAc: Central/WallImage: Central/WallImage: Central/WallImage: Central/WallRDRange/RefrigeratorImage: Central/WallImage: Central/WallRDRDRange/RefrigeratorImage: Central/WallImage: Central/WallRDRDMicrowave/DishwasherImage: Central/WallImage: Central/WallImage: Central/WallRDRDMicrowave/DishwasherImage: Central/WallImage: Central/WallImage: Central/WallNoRDWasher/DryerImage: Central/WallImage: Central/WallImage: Central/WallNoNoWindow CoveringsImage: Central/WallImage: Central/WallImage: Central/WallImage: Central/WallNoWindow CoveringsImage: CentralImage: CentralImage: CentralImage: CentralNoWindow CoveringsImage: CentralImage: CentralImage: CentralImage: CentralNoSte Equipment/AmenitiesYesImage: CentralImage: CentralImage: CentralImage: CentralSte Equipment/AmenitiesYesImage: CentralImage: CentralImage	Unit Equipment/Amenities	Yes	No	Туре		Type of Fina	ncing:	
AC: Central/WallRange/RefrigeratorMicrowave/DishwasherWasher/DryerWasher/DryerFloor CoveringsCoble/Satellite/Internet READYSpecial FeaturesSite Equipment/AmenitiesYesParking (\$(Fee)Extra StorageSecurityClubhouse/Meeting RoomPool/Recreation AreasPlaygroundLaundry Facility(ies)Bus. Center/Nghbrhd Network	Balcony/Patio	~						~
Microwave/DishwasherImage: Construction of the systemWasher/DryerImage: Carpet, vinylFloor CoveringsImage: Carpet, vinylWindow CoveringsImage: Carpet, vinylWindow CoveringsImage: Carpet, vinylWindow CoveringsImage: Carpet, vinylCable/Satellite/Internet READYImage: Carpet, vinylSpecial FeaturesImage: Carpet, vinylSite Equipment/AmenitiesYesYesNoSite Equipment/AmenitiesYesParking (\$ (Fee)Image: garages availExtra StorageImage: garages availSecurityImage: garages availClubhouse/Meeting RoomImage: garages availPaygroundImage: garagesLaundry Facility(ies)Image: garagesBus. Center/Nghbrhd NetworkImage: garages		>				RD		
Washer/Dryerhook upsFloor Coveringscarpet, vinylWindow CoveringsCable/Satellite/Internet READYSpecial FeaturesSite Equipment/AmenitiesYesNoTypeParking (\$ (Fee)garages availExtra StorageSecurityClubhouse/Meeting RoomPool/Recreation AreasPlaygroundLaundry Facility(ies)Bus. Center/Nghbrhd Network	Range/Refrigerator	>				RD R/A	✓ (9 units)
Floor Coveringscarpet, vinylWindow CoveringsCable/Satellite/Internet READYSpecial FeaturesSite Equipment/AmenitiesYesNoTypeParking (\$ (Fee)garages availExtra StorageSecurityClubhouse/Meeting RoomPool/Recreation AreasPlaygroundLaundry Facility(ies)Bus. Center/Nghbrhd Network	Microwave/Dishwasher	>				Market		
Floor Coveringscarpet, vinylWindow CoveringsCable/Satellite/Internet READYSpecial FeaturesSite Equipment/AmenitiesYesNoTypeParking (\$ (Fee)garages availExtra StorageSecurityClubhouse/Meeting RoomPool/Recreation AreasPlaygroundLaundry Facility(ies)Bus. Center/Nghbrhd Network	Washer/Dryer	>		hook ups		HOME		
Cable/Satellite/Internet READY✓Other:Special FeaturesVesNoTypeSite Equipment/AmenitiesYesNoTypeParking (\$(Fee)✓garages availExtra Storage✓Security✓Clubhouse/Meeting Room✓Pool/Recreation Areas✓Playground✓Laundry Facility(ies)✓Bus. Center/Nghbrhd Network✓		>				Bonds		
Cable/Satellite/Internet READY✓Other:Special FeaturesVesNoTypeSite Equipment/AmenitiesYesNoTypeParking (\$ (Fee)✓garages availExtra Storage✓Security✓GardenClubhouse/Meeting Room✓Pool/Recreation Areas✓Playground✓Laundry Facility(ies)✓Bus. Center/Nghbrhd Network✓	Window Coverings	>				Section 8		
Site Equipment/AmenitiesYesNoTypeParking (\$(Fee)✓garages availExtra Storage✓GardenSecurity✓✓Clubhouse/Meeting Room✓✓Pool/Recreation Areas✓✓Playground✓✓Laundry Facility(ies)✓✓Bus. Center/Nghbrhd Network✓✓		>				Other:		
Parking (\$ (Fee)Image: garages availExtra StorageImage: garages availExtra StorageImage: garages availSecurityImage: garages availSecurityImage: garages availClubhouse/Meeting RoomImage: garages availClubhouse/Meeting RoomImage: garages availPool/Recreation AreasImage: garages availPlaygroundImage: garages availLaundry Facility(ies)Image: garages availBus. Center/Nghbrhd NetworkImage: garages avail	Special Features					Type of Strue	cture:	
Extra StorageImage: Clubhouse / Meeting RoomImage: C	Site Equipment/Amenities	Yes	No	Туре	1	Low Rise		
Security Image: Clubhouse/Meeting Room Image: Clubhouse/Meeting Room	Parking (\$ (Fee)	~		garages avail		High Rise		
Clubhouse/Meeting Room ✓ SF Pool/Recreation Areas ✓ Duplex Playground ✓ Triplex Laundry Facility(ies) ✓ Quadplex Bus. Center/Nghbrhd Network ✓ Townhome	Extra Storage	>				Garden		
Pool/Recreation Areas ✓ Playground ✓ Laundry Facility(ies) ✓ Bus. Center/Nghbrhd Network ✓	Security		~			Walk-up		✓
Playground Image: Center/Nghbrhd Network Image: Triplex Uaundry Facility(ies) Image: Center/Nghbrhd Network Image: Center/Nghbrhd Network	Clubhouse/Meeting Room	>				SF		
Laundry Facility(ies)Image: Center/Nghbrhd NetworkImage: QuadplexBus. Center/Nghbrhd NetworkImage: Center AnalysisImage: Center Analysis	Pool/Recreation Areas		~			Duplex		
Bus. Center/Nghbrhd Network 🖌 🖌 Townhome 🗸	Playground	>				Triplex		
	Laundry Facility(ies)		~			Quadplex		
Service Coordinations Other: Other:	Bus. Center/Nghbrhd Network		~			Townhome		~
	Service Coordinations		~			Other:		
Utilities Yes No Type Notes:	Utilities	Yes	No	Туре		Notes:		
Heat 🖌 Kelectric	Heat		~	Electric				
Cooling	Cooling		~	Electric				
Cooking			~					
Hot Water Key Electric			~					
Other Electric Electric	Other Electric		~	Electric				
Cold Water/Sewer	Cold Water/Sewer	~						
Trash/Recycle 🖌 Included		✓						

Forest Hills Apartments

153 Forest Hill Circle, SW Calhoun, GA 30701

706-625-4068

Contact:

Kimberly & Martha (mgr)



Unit Size	# Baths	Last Rent	Vacant Units for Unit Type	Number Units per size	Square Footage per size	Date of Last Lease	Rent Concessions
Studio							
1 BR	1	\$378-432	0	14	576		
2BR TH & Flat	1	\$400-500	0	36	812		
2BR	1.5	\$490-565	0	50	876		
3 BR							
4 BR							
Design/Location/Condition					Site Info:	Total Units	Total Vacant
Structure/Stories	В	rick/Vinyl 2	story		Total Units	50	0
Year Built/Year Renovated		2012			Section 8	Yes	No
Condition/Street Appeal		Good			Accepts:	~	
Neighborhood Condition		Good			# of Vouchers:		
Unit Equipment/Amenities	Yes	No	Туре	[Type of Fina	ncing:	
Balcony/Patio	✓				LIHTC		~
AC: Central/Wall	~				RD		
Range/Refrigerator	~				RD R/A	✔ (1	L2 units)
Microwave/Dishwasher	~				Market		
Washer/Dryer	~		hook ups		HOME		
Floor Coverings	~		carpet, vinyl		Bonds		
Window Coverings	v				Section 8		
Cable/Satellite/Internet READY	~				Other:		
Special Features					Type of Stru	cture:	
Site Equipment/Amenities	Yes	No	Туре		Low Rise		
Parking (\$ (Fee)	~				High Rise		
Extra Storage	v				Garden		
Security		~			Walk-up		
Clubhouse/Meeting Room	 				SF		
Pool/Recreation Areas		~			Duplex		
Playground	 				Triplex		
Laundry Facility(ies)	✓				Quadplex		
Bus. Center/Nghbrhd Network		✓			Townhome		✓
Service Coordinations		✓			Other:		
Utilities	Yes	No	Туре		Notes:		
Heat		~	Electric				
Cooling		~	Electric				
Cooking		>	Electric				
Hot Water		>	Electric				
Other Electric		>	Electric				
Cold Water/Sewer	v		Included				
Trash/Recycle	v		Included				

Spring Valley Special Apartmnets

200 Spring Valley Drive Calhoun, GA 30701

706-625-4068

Contact:

Kimberly & Martha (mgr)



Unit Size	# Baths	Last Rent	Vacant Units for Unit Type	Number Units per size	Square Footage per size	Date of Last Lease	Rent Concessions
Studio							
1 BR	1	\$368-400	0	8	576		
2BR	1.5	\$398-430	1	8	976		
2BR							
3 BR							
4 BR							
Design/Location/Condition					Site Info:	Total Units	Total Vacant
Structure/Stories	Brid	ck/Vinyl- 1-	2 story		Total Units	16	1
Year Built/Year Renovated					Section 8	Yes	No
Condition/Street Appeal		Good			Accepts:	~	
Neighborhood Condition		Good			# of Vouchers:		
Unit Equipment/Amenities	Yes	No	Туре		Type of Fina	ncing:	
Balcony/Patio	~				LIHTC		
AC: Central/Wall	~				RD		
Range/Refrigerator	~				RD R/A		
Microwave/Dishwasher	~				Market		~
Washer/Dryer	~				HOME		
Floor Coverings	>		carpet, vinyl		Bonds		
Window Coverings	>				Section 8		
Cable/Satellite/Internet READY	>				Other:		
Special Features					Type of Strue	cture:	
Site Equipment/Amenities	Yes	No	Туре		Low Rise		
Parking (\$ (Fee)	~				High Rise		
Extra Storage	>	~			Garden		
Security		~			Walk-up		~
Clubhouse/Meeting Room	>				SF		
Pool/Recreation Areas		~			Duplex		
Playground	>				Triplex		
Laundry Facility(ies)	>				Quadplex		
Bus. Center/Nghbrhd Network		~			Townhome		~
Service Coordinations		~			Other:		
Utilities	Yes	No	Туре		Notes:		
Heat		~	Electric				
Cooling		~	Electric				
Cooking		~	Electric				
Hot Water		~	Electric				
Other Electric		~	Electric				
Cold Water/Sewer	>		Included				
Trash/Recycle	>		Included				

Cherokee Mill Lofts

305 McConnell Rd Calhoun, GA 30701

706-383-7691

Contact:

Ashley



Unit Size	# Baths	Last Rent	Vacant Units for Unit Type	Number Units per size	Square Footage per size	Date of Last Lease	Rent Concessions
Studio							
1 BR	1	\$433-482	1	12	695		
2BR	2	\$520-560	0	30	1020		
2BR							
3 BR	2	\$589-659	0	18	1251		
4 BR							
Design/Location/Condition					Site Info:	Total Units	Total Vacant
Structure/Stories	Br	ick/Vinyl - 1	L story	1	Total Units	60	1
Year Built/Year Renovated		2011			Section 8	Yes	No
Condition/Street Appeal		Good			Accepts:	~	
Neighborhood Condition		Good			# of Vouchers:		
Unit Equipment/Amenities	Yes	No	Туре		Type of Fina	ncing:	
Balcony/Patio		~			LIHTC		~
AC: Central/Wall	~				RD		
Range/Refrigerator	✓				RD R/A		
Microwave/Dishwasher	~		DW		Market		
Washer/Dryer		~			HOME		
Floor Coverings	~		carpet, vinyl		Bonds		
Window Coverings	~				Section 8		
Cable/Satellite/Internet READY	~				Other:		
Special Features					Type of Strue	cture:	
Site Equipment/Amenities	Yes	No	Туре		Low Rise		
Parking (\$ (Fee)	~				High Rise		
Extra Storage		•			Garden		
Security		~			Walk-in		~
Clubhouse/Meeting Room		>			SF		
Pool/Recreation Areas	>		fitness		Duplex		
Playground		✓			Triplex		
Laundry Facility(ies)	~				Quadplex		
Bus. Center/Nghbrhd Network		~			Townhome		
Service Coordinations		~			Other:		
Utilities	Yes	No	Туре		Notes:		
Heat		~	Electric				
Cooling		~	Electric				
Cooking		~	Electric				
Hot Water		~	Electric				
Other Electric		~	Electric				
Cold Water/Sewer	~		Included				
Trash/Recycle	~		Included				

Royal Meadows Townhouse Apts

1865 Rome Rd Calhoun, GA 30701

706-314-8960; 706-290-0304

Contact:

Mr. Jeske/Lezek



Unit Size	# Baths	Last Rent	Vacant Units for Unit Type	Number Units per size	Square Footage per size	Date of Last Lease	Rent Concessions
Studio							
1 BR							
2BR	1	\$900	0	10	950		
2BR							
3 BR							
4 BR							
Design/Location/Condition					Site Info:	Total Units	Total Vacant
Structure/Stories		Brick - 2 s	tory		Total Units	10	0
Year Built/Year Renovated		1992			Section 8	Yes	No
Condition/Street Appeal		Good			Accepts:	~	
Neighborhood Condition		Good			# of Vouchers:		
Unit Equipment/Amenities	Yes	No	Туре		Type of Fina	ncing:	
Balcony/Patio	~				LIHTC		
AC: Central/Wall	~				RD		
Range/Refrigerator	~				RD R/A		
Microwave/Dishwasher	~		DW		Market		~
Washer/Dryer	~		hook ups		HOME		
Floor Coverings	~		carpet, tile, hai	rd wood	Bonds		
Window Coverings	~				Section 8		
Cable/Satellite/Internet READY	v				Other:		
Special Features					Type of Strue	cture:	
Site Equipment/Amenities	Yes	No	Туре		Low Rise		
Parking (\$ (Fee)	~				High Rise		
Extra Storage		~			Garden		
Security		~			Walk-up		
Clubhouse/Meeting Room		~			SF		
Pool/Recreation Areas		~			Duplex		
Playground		✓			Triplex		
Laundry Facility(ies)		✓			Quadplex		
Bus. Center/Nghbrhd Network		v			Townhome		✓
Service Coordinations					Other:		
Utilities	Yes	No	Туре		Notes:		
Heat		~	Electric				
Cooling		~	Electric				
Cooking		~	Electric				
Hot Water		~	Electric				
Other Electric		~	Electric				
Cold Water/Sewer	~		Included				
Trash/Recycle	~		Included				

Meadowbrook Apartments

202 Meadowbrook Rd Calhoun GA 30701

706-629-3683

Contact:

Cameron



Unit Size	# Baths	Last Rent	Vacant Units for Unit Type	Number Units per size	Square Footage per size	Date of Last Lease	Rent Concessions
Studio							
1 BR							
2BR							
2BR	1.5	\$625	1	20	1100		
3 BR	2	\$725	0	13	1500		
4 BR							
Design/Location/Condition					Site Info:	Total Units	Total Vacant
Structure/Stories	Sto	one/Vinyl -	2 story		Total Units	33	1
Year Built/Year Renovated		1993			Section 8	Yes	No
Condition/Street Appeal		Good			Accepts:		*
Neighborhood Condition		Good			# of Vouchers:		
Unit Equipment/Amenities	Yes	No	Туре		Type of Fina	ncing:	
Balcony/Patio	 ✓ 				LIHTC		
AC: Central/Wall	~				RD		
Range/Refrigerator	~				RD R/A		
Microwave/Dishwasher	~		DW		Market		~
Washer/Dryer	~		hook up		HOME		
Floor Coverings	~	(carpet, laminat	e	Bonds		
Window Coverings	~				Section 8		
Cable/Satellite/Internet READY	~				Other:		
Special Features					Type of Stru	cture:	
Site Equipment/Amenities	Yes	No	Туре		Low Rise		
Parking (\$ (Fee)	v				High Rise		
Extra Storage		~			Garden		~
Security		~			Walk-up		
Clubhouse/Meeting Room					SF		
Pool/Recreation Areas					Duplex		
Playground	•				Triplex		
Laundry Facility(ies)		•			Quadplex		
Bus. Center/Nghbrhd Network		•			Townhome		
Service Coordinations		~			Other:		
Utilities	Yes	No	Туре		Notes:		
Heat		•	Electric				
Cooling		~	Electric				
Cooking		~	Electric				
Hot Water		~	Electric				
Other Electric		~	Electric				
Cold Water/Sewer	~		Included				
Trash/Recycle	~		Included				

Twin Oaks Apartments

258 Forrest Avenue Calhoun, GA 30701

678-464-4130

Contact:

Bruce



	#	Last	Vacant Units for	Number	Square	Date of	Rent
Unit Size	Baths	Rent	Unit Type	Units per size	Footage per size	Last Lease	Concessions
Studio							
1 BR	1	\$540-640	0	24	625		
2BR	1.5	\$620-820	1	21	913		
2BR							
3 BR	2	\$625	0	4	1040		
4 BR							
Design/Location/Condition					Site Info:	Total Units	Total Vacant
Structure/Stories		Brick/Viny	/l - 2 story		Total Units	49	1
Year Built/Year Renovated		1997/As	Needed		Section 8	Yes	No
Condition/Street Appeal		Go	od		Accepts:		~
Neighborhood Condition		Go	od	1	# of Vouchers:		
Unit Equipment/Amenities	Yes	No	Туре		Type of Fina	ncing:	
Balcony/Patio	¥				LIHTC		
AC: Central/Wall	~				RD		
Range/Refrigerator	¥				RD R/A		
Microwave/Dishwasher	~				Market		~
Washer/Dryer	¥	C	onnections in (2B unit	s)	HOME		
Floor Coverings	v		carpet, hardwoods		Bonds		
Window Coverings	~				Section 8		~
Cable/Satellite/Internet READY	~				Other:		
Special Features					Type of Stru	cture:	
Site Equipment/Amenities	Yes	No	Туре		Low Rise		
Parking (\$(Fee)	~				High Rise		
Extra Storage		~			Garden		~
Security		~			Walk-up		
Clubhouse/Meeting Room		~			SF		
Pool/Recreation Areas		<			Duplex		
Playground	~				Triplex		
Laundry Facility(ies)	•		for 1B units		Quadplex		
Bus. Center/Nghbrhd Network		>			Townhome		
Service Coordinations					Other:		
Utilities	Yes	No	Туре		Notes:		
Heat		•	Electric				
Cooling		~	Electric				
Cooking		~	Electric				
Hot Water		~	Electric				
Other Electric		~	Electric				
Cold Water/Sewer	>		Included				
Trash/Recycle	~		Included				

Carriage Apartments

980 Redbud Road NE Calhoun, GA 30701

706-403-2443

Contact:

Latasha



Unit Size	# Baths	Last Rent	Vacant Units for Unit Type	Number Units per size	Square Footage per size	Date of Last Lease	Rent Concessions
Studio							
1 BR	1	BOI	0	24	627		
2BR	1	BOI	0	40	760		
2BR							
3 BR	1	BOI	0	8	996		
4 BR							
Design/Location/Condition					Site Info:	Total Units	Total Vacant
Structure/Stories	Brie	ck/Wood -	2 Story		Total Units	72	0
Year Built/Year Renovated		1973			Section 8	Yes	No
Condition/Street Appeal		Good			Accepts:		~
Neighborhood Condition		Good			# of Vouchers:		
Unit Equipment/Amenities	Yes	No	Туре		Type of Fina	ncing:	
Balcony/Patio	~				LIHTC		
AC: Central/Wall	~				RD		
Range/Refrigerator	~				RD R/A		
Microwave/Dishwasher		~			Market		
Washer/Dryer	v		hook ups		HOME		
Floor Coverings	~		carpet, tile		Bonds		
Window Coverings	v				Section 8		~
Cable/Satellite/Internet READY	~				Other:		
Special Features					Type of Stru	cture:	
Site Equipment/Amenities	Yes	No	Туре		Low Rise		
Parking (\$ (Fee)	v				High Rise		
Extra Storage		~			Garden		
Security		~			Walk-up		~
Clubhouse/Meeting Room		~			SF		
Pool/Recreation Areas		~			Duplex		
Playground	~				Triplex		
Laundry Facility(ies)	•				Quadplex		
Bus. Center/Nghbrhd Network		•			Townhome		
Service Coordinations					Other:		
Utilities	Yes	No	Туре		Notes:		
Heat		~	Electric		working from	wait list	
Cooling		~	Electric				
Cooking		~	Electric				
Hot Water		~	Electric				
Other Electric		~	Electric				
Cold Water/Sewer	`		Included				
Trash/Recycle	~		Included				

Newton Ridgecrest Apartments

265 Newton Rd NE Calhoun, GA 30701

706-629-6539

Contact:

Charles, Vickie



Unit Size	# Baths	Last Rent	Vacant Units for Unit Type	Number Units per size	Square Footage per size	Date of Last Lease	Rent Concessions
Studio							
1 BR	1	\$525	0	50	750		
2BR	1.5	\$625	0	28	1600		
2BR							
3 BR							
4 BR							
Design/Location/Condition					Site Info:	Total Units	Total Vacant
Structure/Stories		Vinyl - 2 st	ory		Total Units	78	0
Year Built/Year Renovated		2001			Section 8	Yes	No
Condition/Street Appeal		Good			Accepts:		~
Neighborhood Condition		Good			# of Vouchers:		
Unit Equipment/Amenities	Yes	No	Туре		Type of Fina	ncing:	
Balcony/Patio	~				LIHTC		
AC: Central/Wall	~				RD		
Range/Refrigerator	✓				RD R/A		
Microwave/Dishwasher	✓		DW		Market		~
Washer/Dryer	✓		Hook ups		HOME		
Floor Coverings	v	carp	et, vinyl, hardv	wood	Bonds		
Window Coverings	v				Section 8		
Cable/Satellite/Internet READY	~				Other:		
Special Features					Type of Stru	cture:	
Site Equipment/Amenities	Yes	No	Туре		Low Rise		
Parking (\$(Fee)	~				High Rise		
Extra Storage		~			Garden		>
Security		~			Walk-up		>
Clubhouse/Meeting Room		~			SF		
Pool/Recreation Areas		~			Duplex		
Playground		~			Triplex		
Laundry Facility(ies)		~			Quadplex		
Bus. Center/Nghbrhd Network		~			Townhome		~
Service Coordinations		~			Other:		
Utilities	Yes	No	Туре		Notes:		
Heat		~	Gas				
Cooling		~	Electric				
Cooking		~	Electric				
Hot Water		~	Gas				
Other Electric		~	Electric				
Cold Water/Sewer	~		Included	1			
Trash/Recycle	~		Included				

Creekview Estates

112 Creekview Drive Calhoun, GA

706-625-4137 (disconnected)

Contact:

Unknown



Unit Size	# Baths	Last Rent	Vacant Units for Unit Type	Number Units per size	Square Footage per size	Date of Last Lease	Rent Concessions
Studio							
1 BR	1	\$500	0	8	500		
2BR	1-1.5	\$600	0	46	1200		
2BR							
3 BR	2	\$750	0	4	1600		
4 BR							
Design/Location/Condition					Site Info:	Total Units	Total Vacant
Structure/Stories		Brick- 2 st	ory		Total Units	58	0
Year Built/Year Renovated		1978			Section 8	Yes	No
Condition/Street Appeal		Good			Accepts:	~	
Neighborhood Condition		Good			# of Vouchers:		
Unit Equipment/Amenities	Yes	No	Туре		Type of Fina	ncing:	
Balcony/Patio	~				LIHTC		
AC: Central/Wall	~				RD		
Range/Refrigerator	~				RD R/A		
Microwave/Dishwasher	~				Market		~
Washer/Dryer	~		hook up		HOME		
Floor Coverings	~		carpet, vinyl		Bonds		
Window Coverings	v				Section 8		
Cable/Satellite/Internet READY	✓				Other:		
Special Features					Type of Stru	cture:	
Site Equipment/Amenities	Yes	No	Туре		Low Rise		
Parking (\$ (Fee)	~				High Rise		
Extra Storage		~			Garden		
Security		~			Walk-up		
Clubhouse/Meeting Room		~			SF		
Pool/Recreation Areas		>			Duplex		~
Playground		>			Triplex		
Laundry Facility(ies)		>			Quadplex		
Bus. Center/Nghbrhd Network		>			Townhome		
Service Coordinations					Other:		
Utilities	Yes	No	Туре		Notes:		
Heat		~	Electric		information fr	•	
Cooling		~	Electric		(Laura)- numbe	er is now dis	connected and
Cooking		~	Electric		find a new nun	nber	
Hot Water		~	Electric				
Other Electric		~	Electric				
Cold Water/Sewer	~		Included				
Trash/Recycle	~		Included				

Holly Hills Apartments

105 Holly Hills Dr, NE Calhoun, GA 30701

706-629-8641

Contact:

Shirley



Unit Size	# Baths	Last Rent	Vacant Units for Unit Type	Number Units per size	Square Footage per size	Date of Last Lease	Rent Concessions
Studio							
1 BR							
2BR	1.5	\$500-650	0	52	1100		
2BR							
3 BR							
4 BR							
Design/Location/Condition					Site Info:	Total Units	Total Vacant
Structure/Stories		Brick/Vinyl	- 2 story		Total Units	52	0
Year Built/Year Renovated		198	5		Section 8	Yes	No
Condition/Street Appeal		Goo	d		Accepts:		~
Neighborhood Condition		Goo	d		# of Vouchers:		
Unit Equipment/Amenities	Yes	No	Туре		Type of Fina	ncing:	
Balcony/Patio	v				LIHTC		
AC: Central/Wall	~				RD		
Range/Refrigerator	~				RD R/A		
Microwave/Dishwasher	~				Market		~
Washer/Dryer	~		hook up		HOME		
Floor Coverings	~		carpet, laminate		Bonds		
Window Coverings	•				Section 8		
Cable/Satellite/Internet READY	~				Other:		
Special Features					Type of Stru	cture:	
Site Equipment/Amenities	Yes	No	Туре		Low Rise		
Parking (\$ (Fee)	~				High Rise		
Extra Storage	•				Garden		
Security		~			Walk-up		~
Clubhouse/Meeting Room		•			SF		
Pool/Recreation Areas		~			Duplex		
Playground		~			Triplex		
Laundry Facility(ies)		✓			Quadplex		
Bus. Center/Nghbrhd Network		~			Townhome		
Service Coordinations					Other:		
Utilities	Yes	No	Туре		Notes:		
Heat		~	Electric				
Cooling		~	Electric				
Cooking		~	Electric				
Hot Water		~	Electric				
Other Electric		~	Electric				
Cold Water/Sewer	~		Included				
Trash/Recycle	•		Included				

Briarwood Apartments

212 Highpoint Drive Calhoun, GA 30701

706-629-7868

Contact:

Annie



Unit Size	# Baths	Last Rent	Vacant Units for Unit Type	Number Units per size	Square Footage per size	Date of Last Lease	Rent Concessions
Studio							
1 BR							
2BR	2	\$900-1200	0	28	1000		
2BR							
3 BR							
4 BR							
Design/Location/Condition					Site Info:	Total Units	Total Vacant
Structure/Stories		Brick- 2 st	ory		Total Units	28	0
Year Built/Year Renovated		1970's			Section 8	Yes	No
Condition/Street Appeal		Good			Accepts:		~
Neighborhood Condition		Good			# of Vouchers:		
Unit Equipment/Amenities	Yes	No	Туре	1	Type of Fina	ncing:	
Balcony/Patio	v			1	LIHTC		
AC: Central/Wall	~				RD		
Range/Refrigerator	~				RD R/A		
Microwave/Dishwasher		~			Market		~
Washer/Dryer	~				HOME		
Floor Coverings	v		carpet, vinyl		Bonds		
Window Coverings	~				Section 8		
Cable/Satellite/Internet READY	~				Other:		
Special Features					Type of Stru	cture:	
Site Equipment/Amenities	Yes	No	Туре		Low Rise		
Parking (\$ (Fee)	~				High Rise		
Extra Storage		~			Garden		
Security		~		1	Walk-up		
Clubhouse/Meeting Room		~			SF		
Pool/Recreation Areas		~			Duplex		
Playground		~			Triplex		
Laundry Facility(ies)	~				Quadplex		
Bus. Center/Nghbrhd Network		`			Townhome		v
Service Coordinations		~			Other:		
Utilities	Yes	No	Туре		Notes:		
Heat		~	Electric & Gas				
Cooling		~	Electric	l			
Cooking		~	Electric				
Hot Water		`	Electric & Gas				
Other Electric		~	Electric				
Cold Water/Sewer	•		Included	ļ			
Trash/Recycle	v		Included				

Garden Heights

465 Redbud Rd Calhoun, GA 30701

706-629-7868

Contact:

Annie



Unit Size	# Baths	Last Rent	Vacant Units for Unit Type	Number Units per size	Square Footage per size	Date of Last Lease	Rent Concessions
Studio							
1 BR	1	\$650	0	16	500		
2BR	2	\$900-1200	0	32	1000		
2BR							
3 BR							
4 BR							
Design/Location/Condition					Site Info:	Total Units	Total Vacant
Structure/Stories		Brick- 2 st	ory		Total Units	48	0
Year Built/Year Renovated		1970's			Section 8	Yes	No
Condition/Street Appeal		Good			Accepts:		>
Neighborhood Condition		Good			# of Vouchers:		
Unit Equipment/Amenities	Yes	No	Туре		Type of Fina	ncing:	
Balcony/Patio	~			1	LIHTC		
AC: Central/Wall	~				RD		
Range/Refrigerator	~				RD R/A		
Microwave/Dishwasher		~			Market		~
Washer/Dryer	~		hook up		HOME		
Floor Coverings	~		carpet, vinyl		Bonds		
Window Coverings	~				Section 8		
Cable/Satellite/Internet READY	~				Other:		
Special Features					Type of Stru	cture:	
Site Equipment/Amenities	Yes	No	Туре		Low Rise		
Parking (\$ (Fee)	~			1	High Rise		
Extra Storage		~			Garden		
Security		~			Walk-up		~
Clubhouse/Meeting Room		~			SF		
Pool/Recreation Areas		✓			Duplex		
Playground		✓			Triplex		
Laundry Facility(ies)	•				Quadplex		
Bus. Center/Nghbrhd Network		v			Townhome		✓
Service Coordinations		✓			Other:		
Utilities	Yes	No	Туре		Notes:		
Heat		~	Electric & Gas				
Cooling		v	Electric				
Cooking		~	Electric				
Hot Water		~	Electric & Gas				
Other Electric		~	Electric				
Cold Water/Sewer	~		Included	ļ			
Trash/Recycle	>		Included				

Garden Heights Annex

465 Redbud Rd Calhoun, GA 30701

706-629-7868

Contact:

Annie



Unit Size	# Baths	Last Rent	Vacant Units for Unit Type	Number Units per size	Square Footage per size	Date of Last Lease	Rent Concessions
Studio							
1 BR	1	\$650	0	8	500		
2BR	2	\$850	0	12	1000		
2BR							
3 BR							
4 BR							
Design/Location/Condition					Site Info:	Total Units	Total Vacant
Structure/Stories		Brick- 2 s	tory		Total Units	20	0
Year Built/Year Renovated		1970'	s		Section 8	Yes	No
Condition/Street Appeal		Good	1		Accepts:		*
Neighborhood Condition		Good	1		# of Vouchers:		
Unit Equipment/Amenities	Yes	No	Туре		Type of Fina	ncing:	
Balcony/Patio	~				LIHTC		
AC: Central/Wall	~				RD		
Range/Refrigerator	~				RD R/A		
Microwave/Dishwasher		~			Market		~
Washer/Dryer	~		hook up		HOME		
Floor Coverings	~		carpet, vinyl		Bonds		
Window Coverings	~				Section 8		
Cable/Satellite/Internet READY	~				Other:		
Special Features					Type of Stru	cture:	
Site Equipment/Amenities	Yes	No	Туре		Low Rise		
Parking (\$ (Fee)	~				High Rise		
Extra Storage		~			Garden		
Security		~			Walk-up		
Clubhouse/Meeting Room		~			SF		
Pool/Recreation Areas		~			Duplex		
Playground		~			Triplex		
Laundry Facility(ies)	•				Quadplex		
Bus. Center/Nghbrhd Network		>			Townhome		~
Service Coordinations		>			Other:		
Utilities	Yes	No	Туре		Notes:		
Heat		~	Electric & Gas				
Cooling		~	Electric				
Cooking		~	Electric				
Hot Water		~	Electric & Gas				
Other Electric		~	Electric				
Cold Water/Sewer	~		Included				
Trash/Recycle	•		Included				

Belwood Apartments

212 Old Belwood Rd, SE Calhoun, GA 30701

706-508-4370

Contact:

Sylvia



Unit Size	# Baths	Last Rent	Vacant Units for Unit Type	Number Units per size	Square Footage per size	Date of Last Lease	Rent Concessions
Studio							
1 BR	1	\$750	2	44	525+		
2BR							
2BR							
3 BR							
4 BR							
Design/Location/Condition					Site Info:	Total Units	Total Vacant
Structure/Stories		Brick- 2 st	ory	1	Total Units	44	2
Year Built/Year Renovated		1985			Section 8	Yes	No
Condition/Street Appeal		Good			Accepts:		>
Neighborhood Condition		Good			# of Vouchers:		
Unit Equipment/Amenities	Yes	No	Туре		Type of Fina	ncing:	
Balcony/Patio	~				LIHTC		
AC: Central/Wall	~				RD		
Range/Refrigerator	~				RD R/A		
Microwave/Dishwasher		~			, Market		~
Washer/Dryer		~			HOME		
Floor Coverings	~		carpet, vinyl, tile	5	Bonds		
Window Coverings	~]	Section 8		
Cable/Satellite/Internet READY	~				Other:		
Special Features					Type of Stru	cture:	
Site Equipment/Amenities	Yes	No	Туре		Low Rise		
Parking (\$ (Fee)	~				High Rise		
Extra Storage		~			Garden		
Security		~			Walk-up		
Clubhouse/Meeting Room		~			SF		
Pool/Recreation Areas		~			Duplex		
Playground		~			Triplex		
Laundry Facility(ies)	~			1	Quadplex		
Bus. Center/Nghbrhd Network		~			Townhome		~
Service Coordinations		~			Other:		
Utilities	Yes	No	Туре		Notes:		
Heat		v	Electric]			
Cooling		v	Electric]			
Cooking		v	Electric	1			
Hot Water		~	Electric]			
Other Electric		~	Electric	1			
Cold Water/Sewer	~		Included]			
Trash/Recycle	~		Included				

Eastridge Apartments

420 Richardson Rd, SE #57 Calhoun, GA 30701

706-602-4952

Contact:

Stacey



Unit Size	# Baths	Last Rent	Vacant Units for Unit Type	Number Units per size	Square Footage per size	Date of Last Lease	Rent Concessions
Studio							
1 BR	1	\$384-394	0	12	689		
2BR							
2BR	1	\$465-494	0	32	829		
3 BR	2	\$518-540	0	12	1100		
4 BR							
Design/Location/Condition					Site Info:	Total Units	Total Vacant
Structure/Stories	Brid	ck & Vinyl -	2 story		Total Units	56	0
Year Built/Year Renovated		2001			Section 8	Yes	No
Condition/Street Appeal		Good			Accepts:	~	
Neighborhood Condition		Good			# of Vouchers:		
Unit Equipment/Amenities	Yes	No	Туре		Type of Fina	ncing:	
Balcony/Patio	✓				LIHTC		~
AC: Central/Wall	✓				RD		
Range/Refrigerator	~				RD R/A		
Microwave/Dishwasher	v				Market		
Washer/Dryer	>		hook ups		HOME		✓
Floor Coverings	>		vinyl		Bonds		
Window Coverings	>				Section 8		
Cable/Satellite/Internet READY	~				Other:		
Special Features					Type of Strue	cture:	
Site Equipment/Amenities	Yes	No	Туре		Low Rise		
Parking (\$ (Fee)	✓				High Rise		
Extra Storage	>				Garden		✓
Security	✓				Walk-up		
Clubhouse/Meeting Room	~				SF		
Pool/Recreation Areas	~		no pool, Bball		Duplex		
Playground	✓				Triplex		
Laundry Facility(ies)	✓				Quadplex		
Bus. Center/Nghbrhd Network		~			Townhome		
Service Coordinations					Other:		
Utilities	Yes	No	Туре		Notes:		
Heat		~	Gas		working from	wait list	
Cooling		~	Electric				
Cooking		~	Gas				
Hot Water		~	Gas				
Other Electric		~	Electric				
Cold Water/Sewer	✓		Included				
Trash/Recycle	✓		Included				

Stoneridge Apartments

4560 Fairmont Hwy SE Calhoun, GA 30701

762-441-0168

Contact:

Dorian



Unit Size	# Baths	Last Rent	Vacant Units for Unit Type	Number Units per size	Square Footage per size	Date of Last Lease	Rent Concessions
Studio							
1 BR	1	\$444-465	0	8	750		
2BR							
2BR	1	\$529-585	0	28	900		
3 BR	2	\$598-650	0	28	1100		
4 BR							
Design/Location/Condition		•			Site Info:	Total Units	Total Vacant
Structure/Stories	Brick & V	Vood Plank	- 2 & 3 story		Total Units	64	0
Year Built/Year Renovated	2018			Section 8	Yes	No	
Condition/Street Appeal		Excellen	t		Accepts:	~	
Neighborhood Condition		Excellen	t		# of Vouchers:		
Unit Equipment/Amenities	Yes	No	Туре		Type of Fina	ncing:	
Balcony/Patio	✓				LIHTC		~
AC: Central/Wall	✓				RD		
Range/Refrigerator	✓				RD R/A		
Microwave/Dishwasher	✓				Market		
Washer/Dryer	✓		hook ups		HOME		
Floor Coverings	✓		vinyl		Bonds		
Window Coverings	✓		,		Section 8		
Cable/Satellite/Internet READY	~				Other:		
Special Features					Type of Structure:		
Site Equipment/Amenities	Yes	No	Туре		Low Rise		
Parking (\$(Fee)	~				High Rise		
Extra Storage	~				Garden		✓
Security	~				Walk-up		
Clubhouse/Meeting Room	✓				SF		
Pool/Recreation Areas		✓			Duplex		
Playground	✓				Triplex		
Laundry Facility(ies)	✓				Quadplex		
Bus. Center/Nghbrhd Network	✓				Townhome		
Service Coordinations					Other:		
Utilities	Yes	No	Туре		Notes:		
Heat		~	Electric		working from	wait list	
Cooling		~	Electric				
Cooking		✓	Electric				
Hot Water		✓	Electric				
Other Electric		✓	Electric				
Cold Water/Sewer	~		Included				
Trash/Recycle	✓		Included				

Market Study Terminology



1400 16th Street, NW Suite #420 Washington, DC 20036 P: (202) 939-1750 F: (202) 265-4435 www.housingonline.com

Market Study Terminology

Effective January 1, 2007, all affordable housing market studies performed by NCHMA members incorporate the member certification, market study index, the market study terminology and market study standards.

State Housing Finance Agencies and other industry members are welcome to incorporate the information below in their own standards. NCHMA only requests <u>written notification of use.</u>

I. Common Market Study Terms

The terms in this section are definitions agreed upon by NCHMA members. Market studies for affordable housing prepared by NCNCHMAHMA members should use these definitions in their studies except where other definitions are specifically identified.

Terminology	Definition
Absorption period	The period of time necessary for a newly constructed or renovated property to achieve the <i>stabilized level of occupancy</i> . The absorption period begins when the first certificate of occupancy is issued and ends when the last unit to reach the <i>stabilized level of</i> <i>occupancy</i> has a signed lease. Assumes a typical pre-marketing period, prior to the issuance of the certificate of occupancy, of about three to six months. The month that leasing is assumed to begin should accompany all absorption estimates.
Absorption rate	The average number of units rented each month during the <i>absorption period</i> .
Acceptable <i>rent</i> burden	The rent-to-income ratio used to qualify tenants for both income- restricted and non-income restricted units. The acceptable rent burden varies depending on the requirements of funding sources, government funding sources, target markets, and local conditions.
Achievable Rents	See Market Rent, Achievable Restricted Rent.
Affordable housing	Housing affordable to low or very low-income tenants.
Amenity	Tangible or intangible benefits offered to a tenant. Typical amenities include on-site recreational facilities, planned programs,

services and activities.

Annual demand	The total estimated demand present in the market in any one year for the type of units proposed.
Assisted housing	Housing where federal, state or other programs <i>subsidize</i> the monthly costs to the tenants.
Bias	A proclivity or preference, particularly one that inhibits or entirely prevents an impartial judgment.
Capture rate	The percentage of age, size, and income qualified renter households in the <i>primary market area</i> that the property must capture to fill the units. Funding agencies may require restrictions to the qualified households used in the calculation including age, income, living in substandard housing, mover-ship and other comparable factors. The <i>Capture Rate</i> is calculated by dividing the total number of units at the property by the total number of age, size and income qualified renter households in the <i>primary market area</i> . See also: penetration rate.
Comparable property	A property that is representative of the rental housing choices of the subject's <i>primary market area</i> and that is similar in construction, size, amenities, location, and/or age. Comparable and <i>competitive</i> properties are generally used to derive market rent and to evaluate the subject's position in the market. See the NCHMA white paper <i>Selecting Comparable Properties</i>
Competitive property	A property that is comparable to the subject and that competes at nearly the same rent levels and tenant profile, such as age, family or income.
Comprehensive Market Study	NCHMA defines a comprehensive market study for the purposes of IRS Section 42 as a market study compliant with its Model Content Standards for Market Studies for Rental Housing. Additionally, use of the suggested wording in the NCHMA certification without limitations regarding the comprehensive nature of the study, shows compliance with the IRS Section 42 request for completion of a market study by a 'disinterested party.'
Concession	Discount given to a prospective tenant to induce the tenant to sign a lease. Concessions typically are in the form of reduced rent or free rent for a specific lease term, or for free amenities, which are normally charged separately (i.e. washer/dryer, parking).
Demand	The total number of households in a defined market area that would potentially move into the proposed new or renovated housing units. These households must be of the appropriate age, income, tenure and size for a specific proposed development. Components of

	demand vary and can include household growth; turnover, those living in substandard conditions, rent over-burdened households, and demolished housing units. Demand is project specific.
Effective rents	Contract rent less concessions.
Household trends	Changes in the number of households for a particular area over a specific period of time, which is a function of new household formations (e.g. at marriage or separation), changes in average household size, and net <i>migration</i> .
Income band	The range of incomes of households that can afford to pay a specific rent but do not have below any applicable program-specific maximum income limits. The minimum household income typically is based on a defined <i>acceptable rent burden</i> percentage and the maximum typically is pre-defined by specific program requirements or by general market parameters.
Infrastructure	Services and facilities including roads, highways, water, sewerage, emergency services, parks and recreation, etc. Infrastructure includes both public and private facilities.
Market advantage	The difference, expressed as a percentage, between the estimated market rent for an apartment property without income restrictions and the lesser of (a) the owner's proposed rents or (b) the maximum rents permitted by the financing program for the same apartment property. (market rent - proposed rent) / market rent * 100
Market analysis	A study of real estate market conditions for a specific type of property.
Market area	See primary market area.
Market demand	The total number of households in a defined market area that would potentially move into any new or renovated housing units. Market demand is not project specific and refers to the universe of tenure appropriate households, independent of income. The components of market demand are similar to those used in determining project- specific demand. A common example of market demand used by HUD's MAP program,
	which is based on three years of renter household growth, loss of existing units due to demolition, and market conditions.
Market rent	The rent that an apartment, without rent or income restrictions or rent subsidies, would command in the <i>primary market area</i> considering its location, features and amenities. Market rent should be adjusted for <i>concessions</i> and owner paid utilities included in the rent. See the NCHMA publication <i>Calculating Market Rent</i> .

Market study	A comprehensive study of a specific proposal including a review of the housing market in a defined market area. Project specific market studies are often used by developers, syndicators, and government entities to determine the appropriateness of a proposed development, whereas market specific market studies are used to determine what housing needs, if any, exist within a specific geography. The minimal content of a market study is shown in the NCHMA publication <i>Model Content for Market Studies for Rental</i> <i>Housing</i> .
Marketability	The manner in which the subject fits into the market; the relative desirability of a property (for sale or lease) in comparison with similar or competing properties in the area.
Market vacancy rate, economic	Percentage of rent loss due to concessions, vacancies, and non- payment of rent on occupied units.
Market vacancy rate, physical	Average number of apartment units in any market which are unoccupied divided by the total number of apartment units in the same market, excluding units in properties which are in the lease-up stage.
Migration	The movement of households into or out of an area, especially a primary market area.
Mixed income property	An apartment property containing (1) both income restricted and unrestricted units or (2) units restricted at two or more income limits (i.e. low income tax credit property with income limits of 30%, 50% and 60%).
Mobility	The ease with which people move from one location to another.
Move-up demand	An estimate of how many consumers are able and willing to relocate to more expensive or desirable units. Examples: tenants who move from class-C properties to class-B properties, or tenants who move from older tax credit properties to newer tax credit properties-
Multi-family	Structures that contain more than two housing units.
Neighborhood	An area of a city or town with common demographic and economic features that distinguish it from adjoining areas.
Net rent (also referred to as contract rent or lease rent)	Gross rent less tenant paid utilities.
Penetration rate	The percentage of age and income qualified renter households in the <i>primary market area</i> that all existing and proposed properties, to be completed within six months of the subject, and which are competitively priced to the subject that must be captured to

	achieve the <i>stabilized level of occupancy</i> . Funding agencies may require restrictions to the qualified Households used in the calculation including age, income, living in substandard housing, mover ship and other comparable factors. units in all proposals / households in market * 100 See also: capture rate.
Pent-up demand	A market in which there is a scarcity of supply and vacancy rates are very low.
Population trends	Changes in population levels for a particular area over a specific period of time—which is a function of the level of births, deaths, and net <i>migration</i> .
Primary market area	A geographic area from which a property is expected to draw the majority of its residents. See the NCHMA publication <i>Determining Market Area</i> .
Programmatic rents	See restricted rents.
Project based rent assistance	Rental assistance from any source that is allocated to the property or a specific number of units in the property and is available to each income eligible tenant of the property or an assisted unit.
Redevelopment	The redesign or rehabilitation of existing properties.
Rent burden	Gross rent divided by adjusted monthly household income.
Rent burdened households	Households with <i>rent burden</i> above the level determined by the lender, investor, or public program to be an acceptable rent-to-income ratio.
Restricted rent	The rent charged under the restrictions of a specific housing program or subsidy.
Restricted rent, Achievable	The rents that the project can attain taking into account both market conditions and rent in the <i>primary market area</i> and income restrictions.
Saturation	The point at which there is no longer demand to support additional units. Saturation usually refers to a particular segment of a specific market.
Secondary market area	The portion of a market area that supplies additional support to an apartment property beyond that provided by the primary market area.
Special needs population	Specific market niche that is typically not catered to in a conventional apartment property. Examples of special needs populations include: substance abusers, visually impaired person or

	persons with mobility limitations.
Stabilized level of occupancy	The underwritten or actual number of occupied units that a property is expected to maintain after the initial rent-up period, expressed as a percentage of the total units.
Subsidy	Monthly income received by a tenant or by an owner on behalf of a tenant to pay the difference between the apartment's <i>contract rent</i> and the amount paid by the tenant toward rent.
Substandard conditions	Housing conditions that are conventionally considered unacceptable which may be defined in terms of lacking plumbing facilities, one or more major systems not functioning properly, or overcrowded conditions.
Target income band	The <i>income band</i> from which the subject property will draw tenants.
Target population	The market segment or segments a development will appeal or cater to. State agencies often use target population to refer to various income set asides, elderly v. family, etc.
Tenant paid utilities	The cost of utilities (not including cable, telephone, or internet) necessary for the habitation of a dwelling unit, which are paid by the tenant.
Turnover turnover period	1. An estimate of the number of housing units in a market area as a percentage of total housing units in the market area that will likely change occupants in any one year. See also: vacancy period. Housing units with new occupants / housing units * 100 2. The percent of occupants in a given apartment complex that move in one year.
Unmet housing need	New units required in the market area to accommodate household growth, homeless people, and households in substandard conditions.
Unrestricted rents	Rents that are not subject to restriction.
Unrestricted units	Units that are not subject to any income or rent restrictions.
Vacancy period	The amount of time that an apartment remains vacant and available for rent.
Vacancy rate- economic vacancy rate - physical	Maximum potential revenue less actual rent revenue divided by maximum potential rent revenue. The number of total habitable units that are vacant divided by the total number of units in the property.

II. Other Useful Terms

The terms in this section are not defined by NCHMA.

Terminology	Definition
Area Median Income (AMI)	100% of the gross median household income for a specific Metropolitan Statistical Area, county or non-metropolitan area established annually by HUD.
Attached housing	Two or more dwelling units connected with party walls (e.g. townhouses or flats).
Basic Rent	The minimum monthly rent that tenants who do not have rental assistance pay to lease units developed through the USDA-RD Section 515 Program, the HUD Section 236 Program and HUD Section 223(d)(3) Below Market Interest Rate Program. The Basic Rent is calculated as the amount of rent required to operate the property, maintain debt service on a subsidized mortgage with a below-market interest rate, and provide a return on equity to the developer in accordance with the regulatory documents governing the property.
Below Market Interest Rate Program (BMIR)	Program targeted to renters with income not exceeding 80% of area median income by limiting rents based on HUD's BMIR Program requirements and through the provision of an interest reduction contract to subsidize the market interest rate to a below-market rate. Interest rates are typically subsidized to effective rates of one percent or three percent.
Census Tract	A small, relatively permanent statistical subdivision delineated by a local committee of census data users for the purpose of presenting data. Census tract boundaries normally follow visible features, but may follow governmental unit boundaries and other non-visible features; they always nest within counties. They are designed to be relatively homogeneous units with respect to population characteristics, economic status, and living conditions at the time of establishment. Census tracts average about 4,000 inhabitants.
Central Business District (CBD)	The center of commercial activity within a town or city; usually the largest and oldest concentration of such activity.
Community Development Corporation (CDC)	Entrepreneurial institution combining public and private resources to aid in the development of socio-economically disadvantaged areas.
Condominium	A form of joint ownership and control of property in which specified volumes of space (for example, apartments) are owned individually while the common elements of the property (for example, outside walls) are owned jointly.

Contract Rent	1. The actual monthly rent payable by the tenant, including any rent subsidy paid on behalf of the tenant, to the owner, inclusive of all terms of the lease. (HUD & RD) 2. The monthly rent agreed to between a tenant and a landlord (Census).
Difficult Development Area (DDA)	An area designated by HUD as an area that has high construction, land, and utility costs relative to the Area Median Gross Income. A project located in a DDA and utilizing the Low Income Housing Tax Credit may qualify for up to 130% of eligible basis for the purpose of calculating the Tax Credit allocation.
Detached Housing	A freestanding dwelling unit, typically single-family, situated on its own lot.
Elderly or Senior Housing	Housing where (1) all the units in the property are restricted for occupancy by persons 62 years of age or older or (2) at least 80% of the units in each building are restricted for occupancy by Households where at least one Household member is 55 years of age or older and the housing is designed with amenities and facilities designed to meet the needs of senior citizens.
Extremely Low Income	Person or Household with income below 30% of Area Median Income adjusted for Household size.
Fair Market Rent (FMR)	The estimates established by HUD of the Gross Rents (Contact Rent plus Tenant Paid Utilities) needed to obtain modest rental units in acceptable condition in a specific county or metropolitan statistical area. HUD generally sets FMR so that 40% of the rental units have rents below the FMR. In rental markets with a shortage of lower priced rental units HUD may approve the use of Fair Market Rents that are as high as the 50th percentile of rents.
Garden Apartments	Apartments in low-rise buildings (typically two to four stories) that feature low density, ample open-space around buildings, and on-site parking.
Gross Rent	The monthly housing cost to a tenant which equals the Contract Rent provided for in the lease plus the estimated cost of all Tenant Paid Utilities.
High-rise	A residential building having more than ten stories.
Household	One or more people who occupy a housing unit as their usual place of residence.
Housing Unit	House, apartment, mobile home, or group of rooms used as a separate living quarters by a single household.
Housing Choice Voucher (Section 8	Federal rent subsidy program under Section 8 of the U.S. Housing Act, which issues rent vouchers to eligible Households to use in the

Program)	housing of their choice. The voucher payment subsidizes the difference between the Gross Rent and the tenant's contribution of 30% of adjusted income, (or 10% of gross income, whichever is greater). In cases where 30% of the tenants' income is less than the utility allowance, the tenant will receive an assistance payment. In other cases, the tenant is responsible for paying his share of the rent each month.
Housing Finance Agency (HFA)	State or local agencies responsible for financing housing and administering Assisted Housing programs.
HUD Section 8 Program	Federal program that provides project based rental assistance. Under the program HUD contracts directly with the owner for the payment of the difference between the Contract Rent and a specified percentage of tenants' adjusted income.
HUD Section 202 Program	Federal Program, which provides direct capital assistance (i.e. grant) and operating or rental assistance to finance housing designed for occupancy by elderly households who have income not exceeding 50% of Area Median Income. The program is limited to housing owned by $501(c)(3)$ nonprofit organizations or by limited partnerships where the sole general partner is a $501(c)(3)$ nonprofit organization. Units receive HUD project based rental assistance that enables tenants to occupy units at rents based on 30% of tenant income.
HUD Section 811 Program	Federal program, which provides direct capital assistance and operating or rental assistance to finance housing designed for occupancy by persons with disabilities who have income not exceeding 50% of Area Median Income. The program is limited to housing owned by $501(c)(3)$ nonprofit organizations or by limited partnerships where the sole general partner is a $501(c)(3)$ nonprofit organization.
HUD Section 236 Program	Federal program which provides interest reduction payments for loans which finance housing targeted to Households with income not exceeding 80% of area median income who pay rent equal to the greater of Basic Rent or 30 percent of their adjusted income. All rents are capped at a HUD approved market rent.
Income Limits	Maximum Household income by county or Metropolitan Statistical Area , adjusted for Household size and expressed as a percentage of the Area Median Income for the purpose of establishing an upper limit for eligibility for a specific housing program. Income Limits for federal, state and local rental housing programs typically are established at 30%, 50%, 60% or 80% of AMI. HUD publishes Income Limits each year for 30% median, Very Low Income (50%), and Low- Income (80%), for households with 1 through 8 people.
Low Income	Person or Household with gross Household income below 80% of Area Median Income adjusted for Household size.

A program to generate equity for investment in affordable rental Low Income Housing Tax Credit housing authorized pursuant to Section 42 of the Internal Revenue Code, as amended. The program requires that a certain percentage of units built be restricted for occupancy to households earning 60% or less of Area Median Income, and that the rents on these units be restricted accordingly. Low Rise Building A building with one to three stories Metropolitan A geographic entity defined by the federal Office of Management Statistical Area (MSA) and Budget for use by federal statistical agencies, based on the concept of a core area with a large population nucleus, plus adjacent communities having a high degree of economic and social integration with that core. Qualification of an MSA requires the presence of a city with 50,000 or more inhabitants, or the presence of an Urbanized Area (UA) and a total population of at least 100,000 (75,000 in New England). The county or counties containing the largest city and surrounding densely settled territory are central counties of the MSA. Additional outlying counties qualify to be included in the MSA by meeting certain other criteria of metropolitan character, such as a specified minimum population density or percentage of the population that is urban. Mid-rise A building with four to ten stories. Moderate Income Person or Household with gross household income between 80 and 120 percent of area median income adjusted for Household size. HUD program administered by local (or regional) Housing Authorities Public Housing or Low Income Conventional which serves Low- and Very-Low Income Households with rent based on the same formula used for HUD Section 8 assistance. Public Housing Oualified Census Tract Any census tract (or equivalent geographic area defined by the Bureau of the Census) in which at least 50% of Households have an (QCT) income less than 60% of Area Median Income or where the poverty rate is at least 25%. A project located in a QCT and receiving Low Income Housing Tax Credits may qualify for up to 130% of the eligible basis for the purpose of calculating the Tax Credit allocation. Rural Development A monthly rent that can be charged for an apartment under a (RD) Market Rent specific USDA-RD housing program, that reflects the agency's estimate of the rent required to operate the property, maintain debt service on an un-subsidized mortgage and provide an adequate return to the property owner. This rent is the maximum rent that a tenant can pay at an RD Property. Federal program which provides low interest loans to finance housing Rural Development which serves low- and moderate-income persons in rural areas who (RD) Program (Formerly the Farmers pay 30 percent of their adjusted income on rent or the basic rent,

Home Administration Section 515 Rural Rental Housing Program)	whichever is the higher (but not exceeding the market rent). The Program may include property based rental assistance and interest reduction contracts to write down the interest on the loan to as low as one percent.
Single-Family Housing	A dwelling unit, either attached or detached, designed for use by one Household and with direct access to a street. It does not share heating facilities or other essential building facilities with any other dwelling.
State Data Center (SDC)	A state agency or university facility identified by the governor of each state to participate in the Census Bureau's cooperative network for the dissemination of the census data.
Tenant	One who rents real property from another.
Tenure	The distinction between owner-occupied and renter-occupied housing units.
Townhouse (or Row House)	Single-family attached residence separated from another by party walls, usually on a narrow lot offering small front and back-yards; also called a row house.
Very Low Income	Person or Household whose gross household income does not exceed 50% of Area Median Income adjusted for Household size.
Zoning	Classification and regulation of land by local governments according to use categories (zones); often also includes density designations.

Demographic Data

U U.S. Census Bureau



DP04

SELECTED HOUSING CHARACTERISTICS

2013-2017 American Community Survey 5-Year Estimates

Supporting documentation on code lists, subject definitions, data accuracy, and statistical testing can be found on the American Community Survey website in the Technical Documentation section.

Sample size and data quality measures (including coverage rates, allocation rates, and response rates) can be found on the American Community Survey website in the Methodology section.

Although the American Community Survey (ACS) produces population, demographic and housing unit estimates, it is the Census Bureau's Population Estimates Program that produces and disseminates the official estimates of the population for the nation, states, counties, cities, and towns and estimates of housing units for states and counties.

A processing error was found in the Year Structure Built estimates since data year 2008. For more information, please see the errata note #110.

Subject	Census Tract 9703, Gordon County, Georgia				Census Tract 9704, Gordon County, Georgia
	Estimate	Margin of Error	Percent	Percent Margin of Error	Estimate
HOUSING OCCUPANCY					
Total housing units	3,546	+/-136	3,546	(X)	2,113
Occupied housing units	2,876	+/-254	81.1%	+/-6.8	1,968
Vacant housing units	670	+/-247	18.9%	+/-6.8	145
Homeowner vacancy rate	4.9	+/-4.7	(X)	(X)	2.4
Rental vacancy rate	14.0	+/-9.0	(X)	(X)	5.5
UNITS IN STRUCTURE					
Total housing units	3,546	+/-136	3,546	(X)	2,113
1-unit, detached	2,175	+/-210	61.3%	+/-6.5	1,371
1-unit, attached	130	+/-65	3.7%	+/-1.8	31
2 units	133	+/-94	3.8%	+/-2.6	72
3 or 4 units	185	+/-92	5.2%	+/-2.6	46
5 to 9 units	292	+/-172	8.2%	+/-4.8	148
10 to 19 units	249	+/-140	7.0%	+/-3.9	161
20 or more units	82	+/-64	2.3%	+/-1.8	188
Mobile home	300	+/-154	8.5%	+/-4.3	88
Boat, RV, van, etc.	0	+/-18	0.0%	+/-1.1	8
YEAR STRUCTURE BUILT					
Total housing units	3,546	+/-136	3,546	(X)	2,113
Built 2014 or later	0	+/-18	0.0%	+/-1.1	0
Built 2010 to 2013	54	+/-62	1.5%	+/-1.8	71
Built 2000 to 2009	927	+/-194	26.1%	+/-5.6	468
Built 1990 to 1999	859	+/-227	24.2%	+/-6.4	605
Built 1980 to 1989	686	+/-173	19.3%	+/-4.8	353
Built 1970 to 1979	396	+/-155	11.2%	+/-4.4	201
Built 1960 to 1969	347	+/-191	9.8%	+/-5.4	177

Subject	Census Tract 9703, Gordon County, Georgia				Census Tract 9704, Gordon
	Estimate	Margin of Error	Percent	Percent Margin of	County, Georgia Estimate
Built 1950 to 1959	181	+/-134	5.1%	Error +/-3.7	170
Built 1940 to 1949	38	+/-54	1.1%	+/-1.5	27
Built 1939 or earlier	58	+/-44	1.6%	+/-1.2	41
POOLS					
ROOMS Total housing units	3,546	+/-136	3,546	(X)	2,113
1 room	0	+/-18	0.0%	+/-1.1	0
2 rooms	105	+/-76	3.0%	+/-1.1	31
3 rooms	317	+/-165	8.9%	+/-4.6	61
4 rooms	941	+/-246	26.5%	+/-6.6	564
5 rooms	851	+/-209	24.0%	+/-6.0	510
6 rooms	584	+/-169	16.5%	+/-4.8	405
7 rooms	353	+/-118	10.0%	+/-3.3	174
8 rooms	73	+/-46	2.1%	+/-1.3	214
9 rooms or more	322	+/-151	9.1%	+/-4.3	154
Median rooms	5.0	+/-0.3	(X)	(X)	5.3
PEDDOONG					
BEDROOMS					
Total housing units No bedroom	3,546	+/-136	3,546	(X)	2,113
1 bedroom	0	+/-18	0.0%	+/-1.1	0
	218	+/-120	6.1%	+/-3.3	135
2 bedrooms	1,381	+/-254	38.9%	+/-6.6	713
3 bedrooms	1,438	+/-215	40.6%	+/-6.4	899
4 bedrooms	454	+/-157	12.8%	+/-4.4	284
5 or more bedrooms	55	+/-44	1.6%	+/-1.2	82
HOUSING TENURE					
Occupied housing units	2,876	+/-254	2,876	(X)	1,968
Owner-occupied	1,389	+/-217	48.3%	+/-7.2	962
Renter-occupied	1,487	+/-263	51.7%	+/-7.2	1,006
Average household size of owner-occupied unit	2.58	+/-0.29	(X)	(X)	2.91
Average household size of renter-occupied unit	3.30	+/-0.36	(X)	(X)	2.59
YEAR HOUSEHOLDER MOVED INTO UNIT					
Occupied housing units	2,876	+/-254	2,876	(X)	1,968
Moved in 2015 or later	396	+/-234	13.8%	(^)	1,908
Moved in 2010 to 2014	1,113	+/-171	38.7%	+/-3.7	651
Moved in 2000 to 2009	853	+/-201	29.7%	+/-6.8	670
Moved in 1990 to 1999	201	+/-204	7.0%	+/-0.8	292
Moved in 1980 to 1989	135	+/-69	4.7%	+/-2.9	94
Moved in 1979 and earlier	133	+/-09	6.2%	+/-2.4	80
VEHICLES AVAILABLE					
Occupied housing units	2,876	+/-254	2,876	(X)	1,968
No vehicles available	108	+/-90	3.8%	+/-3.1	157
1 vehicle available	1,257	+/-281	43.7%	+/-7.7	632
2 vehicles available	954	+/-217	33.2%	+/-7.6	842
3 or more vehicles available	557	+/-147	19.4%	+/-5.2	337
HOUSE HEATING FUEL					
Occupied housing units	2,876	+/-254	2,876	(X)	1,968
Utility gas	737	+/-234	25.6%	+/-5.3	772
Bottled, tank, or LP gas	50	+/-54	1.7%	+/-1.9	114
Electricity	2,089	+/-257	72.6%	+/-5.0	1,082
Fuel oil, kerosene, etc.	0	+/-18	0.0%	+/-1.3	0
Coal or coke	0	+/-18	0.0%	+/-1.3	0
Wood	0	+/-18	0.0%	+/-1.3	0

Subject	Census Tract 9703, Gordon County, Georgia				Census Tract 9704, Gordon County, Georgia
	Estimate	Margin of Error	Percent	Percent Margin of Error	Estimate
Solar energy	0	+/-18	0.0%	+/-1.3	0
Other fuel	0	+/-18	0.0%	+/-1.3	0
No fuel used	0	+/-18	0.0%	+/-1.3	0
SELECTED CHARACTERISTICS					
Occupied housing units	2,876	+/-254	2,876	(X)	1,968
Lacking complete plumbing facilities	12	+/-19	0.4%	+/-0.7	0
Lacking complete kitchen facilities	12	+/-19	0.4%	+/-0.7	0
No telephone service available	126	+/-115	4.4%	+/-3.9	33
OCCUPANTS PER ROOM					
Occupied housing units	2,876	+/-254	2,876	(X)	1,968
1.00 or less	2,544	+/-254	88.5%	+/-5.4	1,931
1.01 to 1.50	217	+/-134	7.5%	+/-4.5	37
1.51 or more	115	+/-100	4.0%	+/-3.5	0
VALUE					
Owner-occupied units	1,389	+/-217	1,389	(X)	962
Less than \$50,000	48	+/-40	3.5%	+/-2.9	55
\$50,000 to \$99,999	428	+/-129	30.8%	+/-8.8	176
\$100,000 to \$149,999	616	+/-195	44.3%	+/-10.2	188
\$150,000 to \$199,999	101	+/-50	7.3%	+/-3.6	190
\$200,000 to \$299,999	109	+/-65	7.8%	+/-4.6	199
\$300,000 to \$499,999	87	+/-61	6.3%	+/-4.2	137
\$500,000 to \$999,999	0	+/-18	0.0%	+/-2.7	17
\$1,000,000 or more	0	+/-18	0.0%	+/-2.7	0
Median (dollars)	113,800	+/-7,114	(X)	(X)	165,000
MORTGAGE STATUS					
Owner-occupied units	1,389	+/-217	1,389	(X)	962
Housing units with a mortgage	855	+/-202	61.6%	+/-9.1	604
Housing units without a mortgage	534	+/-136	38.4%	+/-9.1	358
SELECTED MONTHLY OWNER COSTS (SMOC)					
Housing units with a mortgage	855	+/-202	855	(X)	604
Less than \$500	44	+/-43	5.1%	+/-4.9	24
\$500 to \$999	437	+/-169	51.1%	+/-14.9	147
\$1,000 to \$1,499	284	+/-130	33.2%	+/-12.8	241
\$1,500 to \$1,999	73	+/-58	8.5%	+/-6.6	134
\$2,000 to \$2,499	17	+/-28	2.0%	+/-3.2	24
\$2,500 to \$2,999 \$3,000 or more	0	+/-18	0.0%	+/-4.3	26
Median (dollars)	0 939	+/-18	0.0% (X)	+/-4.3 (X)	8 1,227
		17-100	(//)	(7()	1,221
Housing units without a mortgage	534	+/-136	534	(X)	358
Less than \$250	41	+/-32	7.7%	+/-5.8	71
\$250 to \$399	232	+/-93	43.4%	+/-12.9	164
\$400 to \$599	193	+/-82	36.1%	+/-12.8	42
\$600 to \$799	68	+/-57	12.7%	+/-9.4	65
\$800 to \$999	0	+/-18	0.0%	+/-6.8	16
\$1,000 or more	0	+/-18	0.0%	+/-6.8	0
Median (dollars)	398	+/-34	(X)	(X)	334
SELECTED MONTHLY OWNER COSTS AS A					
PERCENTAGE OF HOUSEHOLD INCOME (SMOCAPI)	0.5-5		0.55		
Housing units with a mortgage (excluding units where SMOCAPI cannot be computed)	855	+/-202	855	(X)	604
Less than 20.0 percent	439	+/-138	51.3%	+/-13.1	213
20.0 to 24.9 percent	197	+/-131	23.0%	+/-13.5	85

Subject	Census Tract 9703, Gordon County, Georgia				Census Tract 9704, Gordon County, Georgia
	Estimate	Margin of Error	Percent	Percent Margin of Error	Estimate
25.0 to 29.9 percent	87	+/-67	10.2%	+/-7.2	67
30.0 to 34.9 percent	4	+/-9	0.5%	+/-1.1	39
35.0 percent or more	128	+/-86	15.0%	+/-9.5	200
Not computed	0	+/-18	(X)	(X)	0
Housing unit without a mortgage (excluding units where SMOCAPI cannot be computed)	520	+/-133	520	(X)	356
Less than 10.0 percent	224	+/-71	43.1%	+/-12.5	245
10.0 to 14.9 percent	94	+/-59	18.1%	+/-10.4	38
15.0 to 19.9 percent	81	+/-82	15.6%	+/-14.0	0
20.0 to 24.9 percent	40	+/-39	7.7%	+/-7.3	18
25.0 to 29.9 percent	27	+/-32	5.2%	+/-5.9	31
30.0 to 34.9 percent	12	+/-20	2.3%	+/-3.7	10
35.0 percent or more	42	+/-46	8.1%	+/-8.4	14
Not computed	14	+/-22	(X)	(X)	2
GROSS RENT					
Occupied units paying rent	1,467	+/-263	1,467	(X)	920
Less than \$500	252	+/-149	17.2%	+/-9.6	62
\$500 to \$999	1,071	+/-261	73.0%	+/-11.5	793
\$1,000 to \$1,499	106	+/-60	7.2%	+/-4.1	59
\$1,500 to \$1,999	38	+/-53	2.6%	+/-3.7	0
\$2,000 to \$2,499	0	+/-18	0.0%	+/-2.5	0
\$2,500 to \$2,999	0	+/-18	0.0%	+/-2.5	6
\$3,000 or more	0	+/-18	0.0%	+/-2.5	0
Median (dollars)	681	+/-46	(X)	(X)	650
No rent paid	20	+/-27	(X)	(X)	86
GROSS RENT AS A PERCENTAGE OF HOUSEHOLD INCOME (GRAPI)					
Occupied units paying rent (excluding units where GRAPI cannot be computed)	1,425	+/-269	1,425	(X)	847
Less than 15.0 percent	386	+/-163	27.1%	+/-10.2	128
15.0 to 19.9 percent	200	+/-116	14.0%	+/-8.2	162
20.0 to 24.9 percent	201	+/-114	14.1%	+/-8.2	160
25.0 to 29.9 percent	64	+/-51	4.5%	+/-3.6	24
30.0 to 34.9 percent	187	+/-128	13.1%	+/-8.2	37
35.0 percent or more	387	+/-181	27.2%	+/-11.1	336
Not computed	62	+/-54	(X)	(X)	159

Subject	Census Tract 97	Census Tract 9704, Gordon County, Georgia			Census Tract 9705, Gordon County, Georgia	
	Margin of Error	Percent	Percent Margin of Error	Estimate	Margin of Error	
HOUSING OCCUPANCY						
Total housing units	+/-150	2,113	(X)	1,897	+/-121	
Occupied housing units	+/-157	93.1%	+/-3.9	1,759	+/-153	
Vacant housing units	+/-84	6.9%	+/-3.9	138	+/-77	
Homeowner vacancy rate	+/-3.5	(X)	(X)	0.0	+/-4.1	
Rental vacancy rate	+/-6.2	(X)	(X)	9.6	+/-6.4	
UNITS IN STRUCTURE						
Total housing units	+/-150	2,113	(X)	1,897	+/-121	
1-unit, detached	+/-163	64.9%	+/-6.1	1,346	+/-144	
1-unit, attached	+/-25	1.5%	+/-1.2	0	+/-13	
2 units	+/-59	3.4%	+/-2.7	105	+/-78	
3 or 4 units	+/-53	2.2%	+/-2.7	37	+/-73	
5 to 9 units	+/-53	7.0%	+/-2.3	39	+/-37	
10 to 19 units	+/-96	7.6%	+/-3.2	119	+/-33	
20 or more units	+/-90	8.9%	+/-4.3	119	+/-00	
Mobile home						
Boat, RV, van, etc.	+/-72	4.2%	+/-3.4	106	+/-91	
	+/-12	0.4%	+/-0.6	0	+/-13	
YEAR STRUCTURE BUILT						
Total housing units	+/-150	2,113	(X)	1,897	+/-121	
Built 2014 or later	+/-18	0.0%	+/-1.8	11	+/-16	
Built 2010 to 2013	+/-93	3.4%	+/-4.4	23	+/-36	
Built 2000 to 2009	+/-115	22.1%	+/-5.8	322	+/-103	
Built 1990 to 1999	+/-157	28.6%	+/-7.0	392	+/-114	
Built 1980 to 1989	+/-111	16.7%	+/-5.0	128	+/-51	
Built 1970 to 1979	+/-82	9.5%	+/-3.8	289	+/-109	
Built 1960 to 1969	+/-100	8.4%	+/-4.5	419	+/-127	
Built 1950 to 1959	+/-87	8.0%	+/-4.1	270	+/-93	
Built 1940 to 1949	+/-43	1.3%	+/-2.0	24	+/-18	
Built 1939 or earlier	+/-28	1.9%	+/-1.3	19	+/-22	
ROOMS						
Total housing units	+/-150	2,113	(X)	1,897	+/-121	
1 room	+/-18	0.0%	+/-1.8	88	+/-69	
2 rooms	+/-24	1.5%	+/-1.1	23	+/-23	
3 rooms	+/-42	2.9%	+/-2.0	179	+/-104	
4 rooms	+/-147	26.7%	+/-6.9	295	+/-107	
5 rooms	+/-172	24.1%	+/-7.4	401	+/-133	
6 rooms	+/-132	19.2%	+/-6.1	309	+/-110	
7 rooms	+/-78	8.2%	+/-3.6	219	+/-79	
8 rooms	+/-83	10.1%	+/-4.0	233	+/-88	
9 rooms or more	+/-66	7.3%	+/-3.1	150	+/-57	
Median rooms	+/-0.3	(X)	(X)	5.4	+/-0.3	
PEDDOOMS						
BEDROOMS						
Total housing units	+/-150	2,113	(X)	1,897	+/-121	
No bedroom	+/-18	0.0%	+/-1.8	88	+/-69	
1 bedroom	+/-55	6.4%	+/-2.6	162	+/-89	
2 bedrooms	+/-149	33.7%	+/-6.7	506	+/-145	
3 bedrooms	+/-167	42.5%	+/-7.0	848	+/-133	
4 bedrooms	+/-105	13.4%	+/-4.9	238	+/-94	
5 or more bedrooms	+/-57	3.9%	+/-2.7	55	+/-32	
HOUSING TENURE						
Occupied housing units	+/-157	1,968	(X)	1,759	+/-153	
Owner-occupied	+/-134	48.9%	+/-6.8	899	+/-133	

Subject	Census Tract 97	04, Gordon Coun	Census Tract 9705, Gordon County, Georgia		
	Margin of Error	Percent	Percent Margin of Error	Estimate	Margin of Error
Renter-occupied	+/-174	51.1%	+/-6.8	860	+/-155
Average household size of owner-occupied unit	+/-0.24	(X)	(X)	2.66	+/-0.31
Average household size of renter-occupied unit	+/-0.35	(X)	(X)	2.90	+/-0.36
YEAR HOUSEHOLDER MOVED INTO UNIT					
Occupied housing units	+/-157	1,968	(X)	1,759	+/-153
Moved in 2015 or later	+/-76	9.2%	+/-3.8	144	+/-92
Moved in 2010 to 2014	+/-147	33.1%	+/-6.8	711	+/-174
Moved in 2000 to 2009	+/-115	34.0%	+/-5.7	453	+/-112
Moved in 1990 to 1999	+/-117	14.8%	+/-5.7	220	+/-93
Moved in 1980 to 1989	+/-42	4.8%	+/-2.2	89	+/-33
Moved in 1979 and earlier	+/-39	4.1%	+/-2.0	142	+/-46
VEHICLES AVAILABLE					
Occupied housing units	+/-157	1,968	(X)	1,759	+/-153
No vehicles available	+/-75	8.0%	+/-3.8	235	+/-133
1 vehicle available	+/-147	32.1%	+/-6.4	569	+/-127
2 vehicles available	+/-128	42.8%	+/-6.0	718	+/-140
3 or more vehicles available	+/-107	17.1%	+/-5.4	237	+/-77
HOUSE HEATING FUEL					
Occupied housing units	(457	4.000	()()	4 750	(450
	+/-157	1,968	(X)	1,759	+/-153
Utility gas Bottled, tank, or LP gas	+/-165	39.2%	+/-7.5	842	+/-134
Electricity	+/-63	5.8%	+/-3.2	35	+/-43
Fuel oil, kerosene, etc.	+/-167	55.0%	+/-7.5	876	+/-165
Coal or coke	+/-18	0.0%	+/-1.9	0	+/-13
Wood	+/-18	0.0%	+/-1.9	0	+/-13
Solar energy	+/-18	0.0%	+/-1.9	6	+/-9
Other fuel	+/-18	0.0%	+/-1.9	0	+/-13
No fuel used	+/-18	0.0%	+/-1.9	0	+/-13
	+/-10	0.0%	+/-1.9	0	+/-13
SELECTED CHARACTERISTICS					
Occupied housing units	+/-157	1,968	(X)	1,759	+/-153
Lacking complete plumbing facilities	+/-18	0.0%	+/-1.9	0	+/-13
Lacking complete kitchen facilities	+/-18	0.0%	+/-1.9	0	+/-13
No telephone service available	+/-32	1.7%	+/-1.6	66	+/-55
OCCUPANTS PER ROOM					
Occupied housing units	+/-157	1,968	(X)	1,759	+/-153
1.00 or less	+/-170	98.1%	+/-2.4	1,640	+/-179
1.01 to 1.50	+/-47	1.9%	+/-2.4	90	+/-77
1.51 or more	+/-18	0.0%	+/-1.9	29	+/-36
VALUE					
Owner-occupied units	+/-134	962	(X)	899	+/-133
Less than \$50,000	+/-49	5.7%	+/-5.0	42	+/-33
\$50,000 to \$99,999	+/-69	18.3%	+/-6.3	331	+/-92
\$100,000 to \$149,999	+/-92	19.5%	+/-8.8	132	+/-57
\$150,000 to \$199,999	+/-67	19.8%	+/-6.7	151	+/-53
\$200,000 to \$299,999	+/-72	20.7%	+/-7.5	100	+/-54
\$300,000 to \$499,999	+/-105	14.2%	+/-10.7	114	+/-54
\$500,000 to \$999,999	+/-13	1.8%	+/-1.3	18	+/-34
\$1,000,000 or more	+/-18	0.0%	+/-1.3	18	+/-13
Median (dollars)	+/-25,509	(X)	(X)	132,200	+/-22,187
		. /			
MORTGAGE STATUS					

	Census Tract 9704, Gordon County, Georgia			Census Tract 9705, Gordon County, Georgia		
	Margin of Error	Percent	Percent Margin of Error	Estimate	Margin of Error	
Owner-occupied units	+/-134	962	(X)	899	+/-133	
Housing units with a mortgage	+/-117	62.8%	+/-9.8	489	+/-115	
Housing units without a mortgage	+/-113	37.2%	+/-9.8	410	+/-98	
SELECTED MONTHLY OWNER COSTS (SMOC)						
Housing units with a mortgage	+/-117	604	(X)	489	+/-115	
Less than \$500	+/-35	4.0%	+/-5.7	42	+/-33	
\$500 to \$999	+/-69	24.3%	+/-10.0	144	+/-60	
\$1,000 to \$1,499	+/-95	39.9%	+/-12.9	197	+/-69	
\$1,500 to \$1,999	+/-62	22.2%	+/-9.7	37	+/-44	
\$2,000 to \$2,499	+/-27	4.0%	+/-4.7	44	+/-32	
\$2,500 to \$2,999	+/-40	4.3%	+/-6.6	7	+/-12	
\$3,000 or more	+/-13	1.3%	+/-2.2	18	+/-22	
Median (dollars)	+/-153	(X)	(X)	1,166	+/-151	
Housing units without a mortgage	+/-113	358	(X)	410	+/-98	
Less than \$250	+/-48	19.8%	+/-12.7	104	+/-44	
\$250 to \$399	+/-85	45.8%	+/-16.3	190	+/-84	
\$400 to \$599	+/-37	11.7%	+/-9.3	69	+/-40	
\$600 to \$799	+/-52	18.2%	+/-14.2	15	+/-16	
\$800 to \$999	+/-20	4.5%	+/-5.2	21	+/-18	
\$1,000 or more	+/-18	0.0%	+/-9.9	11	+/-16	
Median (dollars)	+/-51	(X)	(X)	348	+/-72	
SELECTED MONTHLY OWNER COSTS AS A PERCENTAGE OF HOUSEHOLD INCOME (SMOCAPI)						
Housing units with a mortgage (excluding units where SMOCAPI cannot be computed)	+/-117	604	(X)	489	+/-115	
Less than 20.0 percent	+/-71	35.3%	+/-10.3	265	+/-83	
20.0 to 24.9 percent	+/-56	14.1%	+/-8.7	123	+/-70	
25.0 to 29.9 percent	+/-58	11.1%	+/-9.1	8	+/-11	
30.0 to 34.9 percent 35.0 percent or more	+/-31	6.5%	+/-5.6	28 65	+/-24	
	+/-93	33.1%	+/-13.3	05	+/-43	
Not computed	+/-18	(X)	(X)	0	+/-13	
Housing unit without a mortgage (excluding units where SMOCAPI cannot be computed)	+/-112	356	(X)	410	+/-98	
Less than 10.0 percent	+/-88	68.8%	+/-11.5	188	+/-75	
10.0 to 14.9 percent	+/-27	10.7%	+/-6.9	73	+/-32	
15.0 to 19.9 percent	+/-18	0.0%	+/-10.0	64	+/-38	
20.0 to 24.9 percent 25.0 to 29.9 percent	+/-18	5.1%	+/-5.1	27	+/-25	
30.0 to 34.9 percent	+/-46	8.7%	+/-12.6	14	+/-15	
35.0 percent or more	+/-15 +/-18	2.8%	+/-4.0	18	+/-20	
	17-10	0.070	17 3.0	20	17 20	
Not computed	+/-6	(X)	(X)	0	+/-13	
GROSS RENT						
Occupied units paying rent	+/-160	920	(X)	834	+/-158	
Less than \$500	+/-39	6.7%	+/-4.5	95	+/-53	
\$500 to \$999	+/-163	86.2%	+/-6.8	645	+/-155	
\$1,000 to \$1,499	+/-44	6.4%	+/-4.7	94	+/-72	
\$1,500 to \$1,999	+/-18	0.0%	+/-4.0	0	+/-13	
\$2,000 to \$2,499	+/-18	0.0%	+/-4.0	0	+/-13	
\$2,500 to \$2,999	+/-11	0.7%	+/-1.3	0	+/-13	
\$3,000 or more	+/-18	0.0%	+/-4.0	0	+/-13	
Median (dollars)	+/-66	(X)	(X)	659	+/-136	
No rent paid	+/-85	(X)	(X)	26	+/-25	
•	1/-00	(//)	(//)	20	1/-20	

Subject	Census Tract 9704, Gordon County, Georgia			Census Tract 9705, Gordon County, Georgia	
	Margin of Error	Percent	Percent Margin of Error	Estimate	Margin of Error
GROSS RENT AS A PERCENTAGE OF HOUSEHOLD INCOME (GRAPI)					
Occupied units paying rent (excluding units where GRAPI cannot be computed)	+/-154	847	(X)	808	+/-164
Less than 15.0 percent	+/-74	15.1%	+/-8.3	76	+/-46
15.0 to 19.9 percent	+/-104	19.1%	+/-11.3	57	+/-63
20.0 to 24.9 percent	+/-89	18.9%	+/-9.5	56	+/-50
25.0 to 29.9 percent	+/-22	2.8%	+/-2.6	67	+/-52
30.0 to 34.9 percent	+/-38	4.4%	+/-4.4	115	+/-82
35.0 percent or more	+/-112	39.7%	+/-12.3	437	+/-133
Not computed	+/-106	(X)	(X)	52	+/-37

Subject	Census Tract County,	Georgia	Census Tract 9706, Gordon County, Georgia		
	Percent	Percent Margin of Error	Estimate	Margin of Error	Percent
HOUSING OCCUPANCY		Error			
Total housing units	1,897	(X)	2,540	+/-163	2,540
Occupied housing units	92.7%	+/-4.2	2,179	+/-244	85.8%
Vacant housing units	7.3%	+/-4.2	361	+/-200	14.2%
	1.070	1/ 4.2	301	17-200	14.270
Homeowner vacancy rate	(X)	(X)	0.0	+/-3.9	(X)
Rental vacancy rate	(X)	(X)	8.5	+/-7.5	(X)
			0.0	.,	(**)
UNITS IN STRUCTURE					
Total housing units	1,897	(X)	2,540	+/-163	2,540
1-unit, detached	71.0%	+/-6.7	1,627	+/-235	64.1%
1-unit, attached	0.0%	+/-2.0	55	+/-48	2.2%
2 units	5.5%	+/-4.1	181	+/-118	7.1%
3 or 4 units	2.0%	+/-2.0	199	+/-108	7.8%
5 to 9 units	2.1%	+/-1.8	98	+/-56	3.9%
10 to 19 units	6.3%	+/-4.5	213	+/-98	8.4%
20 or more units	7.6%	+/-4.1	29	+/-25	1.1%
Mobile home	5.6%	+/-4.7	138	+/-92	5.4%
Boat, RV, van, etc.	0.0%	+/-2.0	0	+/-18	0.0%
				.,	01070
YEAR STRUCTURE BUILT					
Total housing units	1,897	(X)	2,540	+/-163	2,540
Built 2014 or later	0.6%	+/-0.9	45	+/-35	1.8%
Built 2010 to 2013	1.2%	+/-1.9	58	+/-51	2.3%
Built 2000 to 2009	17.0%	+/-5.2	804	+/-210	31.7%
Built 1990 to 1999	20.7%	+/-5.9	336	+/-165	13.2%
Built 1980 to 1989	6.7%	+/-2.6	388	+/-182	15.3%
Built 1970 to 1979	15.2%	+/-5.7	353	+/-160	13.9%
Built 1960 to 1969	22.1%	+/-6.4	357	+/-153	14.1%
Built 1950 to 1959	14.2%	+/-5.0	85	+/-82	3.3%
Built 1940 to 1949	1.3%	+/-1.0	15	+/-24	0.6%
Built 1939 or earlier	1.0%	+/-1.1	99	+/-78	3.9%
ROOMS					
Total housing units	1,897	(X)	2,540	+/-163	2,540
1 room	4.6%	+/-3.7	126	+/-102	5.0%
2 rooms	1.2%	+/-1.2	43	+/-74	1.7%
3 rooms	9.4%	+/-5.3	164	+/-102	6.5%
4 rooms	15.6%	+/-5.5	465	+/-166	18.3%
5 rooms	21.1%	+/-6.9	546	+/-169	21.5%
6 rooms	16.3%	+/-5.5	682	+/-205	26.9%
7 rooms	11.5%	+/-4.3	373	+/-142	14.7%
8 rooms	12.3%	+/-4.7	77	+/-68	3.0%
9 rooms or more	7.9%	+/-3.0	64	+/-60	2.5%
Median rooms	(X)	(X)	5.4	+/-0.4	(X)
BEDROOMS					
Total housing units	1,897	(X)	2,540	+/-163	2,540
No bedroom	4.6%	+/-3.7	126	+/-102	5.0%
1 bedroom	8.5%	+/-4.7	210	+/-104	8.3%
2 bedrooms	26.7%	+/-7.0	770	+/-218	30.3%
3 bedrooms	44.7%	+/-6.9	1,143	+/-211	45.0%
4 bedrooms	12.5%	+/-4.9	268	+/-117	10.6%
5 or more bedrooms	2.9%	+/-1.7	23	+/-35	0.9%
HOUSING TENURE					
Occupied housing units	1,759	(X)	2,179	+/-244	2,179
Owner-occupied	51.1%	+/-7.0	901	+/-212	41.3%

Subject	Census Tract 9705, Gordon County, Georgia		Census Tract 9706, Gordon County, Georgia			
	Percent	Percent Margin of Error	Estimate	Margin of Error	Percent	
Renter-occupied	48.9%	+/-7.0	1,278	+/-207	58.7%	
Average household size of owner-occupied unit	(X)	(X)	2.92	+/-0.38	(X)	
Average household size of renter-occupied unit	(X)	(X)	2.69	+/-0.34	(X)	
YEAR HOUSEHOLDER MOVED INTO UNIT						
Occupied housing units	1,759	(X)	2,179	+/-244	2,179	
Moved in 2015 or later	8.2%	+/-5.2	210	+/-108	9.6%	
Moved in 2010 to 2014	40.4%	+/-8.7	915	+/-215	42.0%	
Moved in 2000 to 2009	25.8%	+/-6.3	649	+/-222	29.8%	
Moved in 1990 to 1999	12.5%	+/-5.2	166	+/-114	7.6%	
Moved in 1980 to 1989	5.1%	+/-1.8	92	+/-53	4.2%	
Moved in 1979 and earlier	8.1%	+/-2.6	147	+/-84	6.7%	
VEHICLES AVAILABLE						
Occupied housing units	1,759	(X)	2,179	+/-244	2,179	
No vehicles available	13.4%	+/-5.2	234	+/-115	10.7%	
1 vehicle available	32.3%	+/-6.3	705	+/-173	32.4%	
2 vehicles available	40.8%	+/-7.0	782	+/-224	35.9%	
3 or more vehicles available	13.5%	+/-4.5	458	+/-145	21.0%	
HOUSE HEATING FUEL						
Occupied housing units	1,759	(X)	2,179	+/-244	2,179	
Utility gas	47.9%	+/-7.3	601	+/-244	2,179	
Bottled, tank, or LP gas	2.0%	+/-7.3	118	+/-177	5.4%	
Electricity	49.8%	+/-2.4	1,460	+/-83	67.0%	
Fuel oil, kerosene, etc.	0.0%	+/-7.8	0	+/-204	0.0%	
Coal or coke	0.0%	+/-2.1	0	+/-18	0.0%	
Wood	0.3%	+/-2.1	0	+/-18	0.0%	
Solar energy	0.0%	+/-0.3	0	+/-18	0.0%	
Other fuel	0.0%	+/-2.1	0	+/-18	0.0%	
No fuel used	0.0%	+/-2.1	0	+/-18	0.0%	
SELECTED CHARACTERISTICS						
Occupied housing units	1,759	(X)	2,179	+/-244	2,179	
Lacking complete plumbing facilities Lacking complete kitchen facilities	0.0%	+/-2.1	14	+/-24	0.6%	
No telephone service available	0.0%	+/-2.1	24	+/-38	1.1%	
No telephone service available	3.8%	+/-3.1	79	+/-79	3.6%	
OCCUPANTS PER ROOM						
Occupied housing units	1,759	(X)	2,179	+/-244	2,179	
1.00 or less	93.2%	+/-4.7	2,080	+/-257	95.5%	
1.01 to 1.50	5.1%	+/-4.4	50	+/-75	2.3%	
1.51 or more	1.6%	+/-2.0	49	+/-49	2.2%	
VALUE						
Owner-occupied units	899	(X)	901	+/-212	901	
Less than \$50,000	4.7%	+/-3.6	76	+/-96	8.4%	
\$50,000 to \$99,999	36.8%	+/-7.8	303	+/-173	33.6%	
\$100,000 to \$149,999	14.7%	+/-6.2	368	+/-140	40.8%	
\$150,000 to \$199,999	16.8%	+/-5.4	70	+/-55	7.8%	
\$200,000 to \$299,999	11.1%	+/-5.8	29	+/-33	3.2%	
\$300,000 to \$499,999	12.7%	+/-5.9	35	+/-41	3.9%	
\$500,000 to \$999,999	2.0%	+/-1.6	20	+/-32	2.2%	
\$1,000,000 or more	1.2%	+/-1.8	0	+/-18	0.0%	
Median (dollars)	(X)	(X)	108,400	+/-14,933	(X)	
MORTGAGE STATUS						
NORTONOL OTATOO						

Subject	Census Tract 9705, Gordon County, Georgia		Census Tract 9706, Gordon County, Georgia		
	Percent	Percent Margin of Error	Estimate	Margin of Error	Percent
Owner-occupied units	899	(X)	901	+/-212	901
Housing units with a mortgage	54.4%	+/-9.2	585	+/-194	64.9%
Housing units without a mortgage	45.6%	+/-9.2	316	+/-141	35.1%
SELECTED MONTHLY OWNER COSTS (SMOC)					
Housing units with a mortgage	489	(X)	585	+/-194	585
Less than \$500	8.6%	+/-6.2	41	+/-47	7.0%
\$500 to \$999	29.4%	+/-9.5	316	+/-183	54.0%
\$1,000 to \$1,499	40.3%	+/-11.5	145	+/-78	24.8%
\$1,500 to \$1,999	7.6%	+/-8.6	7	+/-13	1.2%
\$2,000 to \$2,499	9.0%	+/-6.1	76	+/-58	13.0%
\$2,500 to \$2,999	1.4%	+/-2.4	0	+/-18	0.0%
\$3,000 or more	3.7%	+/-4.4	0	+/-18	0.0%
Median (dollars)	(X)	(X)	879	+/-116	(X)
Housing units without a mortgage	410	(X)	316	+/-141	316
Less than \$250	25.4%	+/-11.4	60	+/-62	19.0%
\$250 to \$399	46.3%	+/-13.4	77	+/-66	24.4%
\$400 to \$599	16.8%	+/-9.3	154	+/-128	48.7%
\$600 to \$799	3.7%	+/-4.1	9	+/-15	2.8%
\$800 to \$999	5.1%	+/-4.4	16	+/-26	5.1%
\$1,000 or more	2.7%	+/-4.1	0	+/-18	0.0%
Median (dollars)	(X)	(X)	422	+/-72	(X)
SELECTED MONTHLY OWNER COSTS AS A					
PERCENTAGE OF HOUSEHOLD INCOME (SMOCAPI)					
Housing units with a mortgage (excluding units where SMOCAPI cannot be computed)	489	(X)	585	+/-194	585
Less than 20.0 percent	54.2%	+/-12.8	345	+/-182	59.0%
20.0 to 24.9 percent	25.2%	+/-11.4	80	+/-88	13.7%
25.0 to 29.9 percent	1.6%	+/-2.4	0	+/-18	0.0%
30.0 to 34.9 percent	5.7%	+/-4.7	65	+/-64	11.1%
35.0 percent or more	13.3%	+/-8.2	95	+/-67	16.2%
Not computed	(X)	(X)	0	+/-18	(X)
Housing unit without a mortgage (excluding units	410	(X)	293	+/-133	293
where SMOCAPI cannot be computed) Less than 10.0 percent	45.00/		400	./ 00	24.40/
10.0 to 14.9 percent	45.9%	+/-12.2	100	+/-63	34.1%
15.0 to 19.9 percent	17.8% 15.6%	+/-7.9 +/-9.0	83 25	+/-99 +/-31	28.3% 8.5%
20.0 to 24.9 percent	6.6%	+/-9.0	30	+/-31	10.2%
25.0 to 29.9 percent	3.4%	+/-0.1	0	+/-35	0.0%
30.0 to 34.9 percent	4.4%	+/-3.7	39	+/-18	13.3%
35.0 percent or more	6.3%	+/-4.0	16	+/-47	5.5%
	0.070	17 0.0	10		0.070
Not computed	(X)	(X)	23	+/-38	(X)
GROSS RENT					
Occupied units paying rent	834	(X)	1,251	+/-210	1,251
Less than \$500	11.4%	+/-6.4	237	+/-137	18.9%
\$500 to \$999	77.3%	+/-10.4	901	+/-196	72.0%
\$1,000 to \$1,499	11.3%	+/-8.4	113	+/-91	9.0%
\$1,500 to \$1,999	0.0%	+/-4.4	0	+/-18	0.0%
\$2,000 to \$2,499	0.0%	+/-4.4	0	+/-18	0.0%
\$2,500 to \$2,999	0.0%	+/-4.4	0	+/-18	0.0%
\$3,000 or more	0.0%	+/-4.4	0	+/-18	0.0%
Median (dollars)	(X)	(X)	683	+/-93	(X)
No rent paid	(X)	(X)	27	+/-36	(X)

Subject	Census Tract 9705, Gordon County, Georgia		Census Tract 9706, Gordon County, Georgia		
	Percent	Percent Margin of Error	Estimate	Margin of Error	Percent
GROSS RENT AS A PERCENTAGE OF HOUSEHOLD INCOME (GRAPI)					
Occupied units paying rent (excluding units where GRAPI cannot be computed)	808	(X)	1,206	+/-210	1,206
Less than 15.0 percent	9.4%	+/-5.5	131	+/-93	10.9%
15.0 to 19.9 percent	7.1%	+/-8.0	208	+/-115	17.2%
20.0 to 24.9 percent	6.9%	+/-6.1	134	+/-78	11.1%
25.0 to 29.9 percent	8.3%	+/-6.1	203	+/-129	16.8%
30.0 to 34.9 percent	14.2%	+/-9.1	94	+/-69	7.8%
35.0 percent or more	54.1%	+/-12.9	436	+/-186	36.2%
Not computed	(X)	(X)	72	+/-45	(X)

Subject	Census Tract 9706, Gordon County, Georgia	9706, Gordon County, Georgia			us Tract 9708, Gordon County, Georgia			
	Percent Margin of Error	Estimate	Margin of Error	Percent	Percent Margin of Error			
HOUSING OCCUPANCY								
Total housing units	(X)	2,330	+/-148	2,330	(X)			
Occupied housing units	+/-7.8	2,117	+/-185	90.9%	+/-4.6			
Vacant housing units	+/-7.8	213	+/-105	9.1%	+/-4.6			
Homeowner vacancy rate	(X)	2.7	+/-3.3	(X)	(X)			
Rental vacancy rate	(X)	0.0	+/-14.1	(X)	(X)			
UNITS IN STRUCTURE								
Total housing units	(X)	2,330	+/-148	2,330	(X)			
1-unit, detached	+/-8.0	2,139	+/-190	91.8%	+/-5.0			
1-unit, attached	+/-1.9	34	+/-28	1.5%	+/-1.2			
2 units	+/-4.6	10	+/-17	0.4%	+/-0.7			
3 or 4 units	+/-4.2	0	+/-18	0.0%	+/-1.6			
5 to 9 units	+/-2.2	0	+/-18	0.0%	+/-1.6			
10 to 19 units	+/-3.8	0	+/-18	0.0%	+/-1.6			
20 or more units	+/-1.0	10	+/-18	0.4%	+/-0.8			
Mobile home	+/-3.6	137	+/-105	5.9%	+/-4.6			
Boat, RV, van, etc.	+/-1.5	0	+/-18	0.0%	+/-1.6			
YEAR STRUCTURE BUILT								
Total housing units	(X)	2,330	+/-148	2,330	(X)			
Built 2014 or later	+/-1.4	0	+/-18	0.0%	+/-1.6			
Built 2010 to 2013	+/-2.0	11	+/-18	0.5%	+/-0.8			
Built 2000 to 2009	+/-8.2	792	+/-221	34.0%	+/-8.6			
Built 1990 to 1999	+/-6.3	385	+/-123	16.5%	+/-5.2			
Built 1980 to 1989	+/-7.0	374	+/-155	16.1%	+/-6.5			
Built 1970 to 1979	+/-6.2	615	+/-184	26.4%	+/-8.3			
Built 1960 to 1969	+/-6.0	117	+/-77	5.0%	+/-3.4			
Built 1950 to 1959	+/-3.2	28	+/-26	1.2%	+/-1.1			
Built 1940 to 1949	+/-0.9	0	+/-18	0.0%	+/-1.6			
Built 1939 or earlier	+/-3.1	8	+/-15	0.3%	+/-0.6			
ROOMS								
Total housing units	(X)	2,330	+/-148	2,330	(X)			
1 room	+/-4.1	0	+/-18	0.0%	+/-1.6			
2 rooms	+/-2.9	0	+/-18	0.0%	+/-1.6			
3 rooms	+/-4.0	9	+/-14	0.4%	+/-0.6			
4 rooms	+/-6.4	225	+/-158	9.7%	+/-6.9			
5 rooms	+/-6.3	904	+/-235	38.8%	+/-8.9			
6 rooms	+/-7.9	449	+/-135	19.3%	+/-5.8			
7 rooms	+/-5.4	447	+/-167	19.2%	+/-7.2			
8 rooms	+/-2.7	154	+/-87	6.6%	+/-3.7			
9 rooms or more	+/-2.4	142	+/-75	6.1%	+/-3.3			
Median rooms	(X)	5.6	+/-0.4	(X)	(X)			
BEDROOMS								
Total housing units		0.000	+/-148	0.000				
No bedroom	(X) +/-4.1	2,330	+/-148	2,330	(X)			
1 bedroom		0	+/-18	0.0%	+/-1.6			
2 bedrooms	+/-4.0	20		0.9%	+/-1.4			
3 bedrooms	+/-7.9	351	+/-134	15.1%	+/-5.8			
4 bedrooms	+/-7.8	1,596	+/-250	68.5%	+/-8.7			
5 or more bedrooms	+/-4.7	300	+/-125	12.9%	+/-5.5			
	+/-1.4	63	+/-58	2.7%	+/-2.5			
HOUSING TENURE								
Occupied housing units	(X)	2,117	+/-185	2,117	(X)			
Owner-occupied	+/-7.9	1,870	+/-238	88.3%	+/-7.2			

Subject	Census Tract 9706, Gordon County, Georgia	Cens	us Tract 9708, Gordon County, Georgia			
	Percent Margin of Error	Estimate	Margin of Error	Percent	Percent Margin of Error	
Renter-occupied	+/-7.9	247	+/-149	11.7%	+/-7.2	
Average household size of owner-occupied unit	(X)	2.68	+/-0.25	(X)	(X)	
Average household size of renter-occupied unit	(X)	3.69	+/-0.58	(X)	(X)	
YEAR HOUSEHOLDER MOVED INTO UNIT						
Occupied housing units Moved in 2015 or later	(X)	2,117	+/-185	2,117	(X	
Moved in 2013 of later Moved in 2010 to 2014	+/-4.8	142 441	+/-108 +/-193	6.7% 20.8%	+/-5.0	
Moved in 2010 to 2009	+/-9.0	864	+/-195	40.8%	+/-9.3	
Moved in 1990 to 1999	+/-9.1	437	+/-190	20.6%	+/-7.6	
Moved in 1980 to 1989	+/-2.5	146	+/-64	6.9%	+/-3.2	
Moved in 1979 and earlier	+/-3.7	87	+/-49	4.1%	+/-2.3	
VEHICLES AVAILABLE						
Occupied housing units		0.447	1/405	0.447		
No vehicles available	(X) +/-5.3	2,117	+/-185	2,117	(X) +/-1.8	
1 vehicle available	+/-5.3	295	+/-18	13.9%	+/-1.0	
2 vehicles available	+/-9.0	1,202	+/-231	56.8%	+/-9.6	
3 or more vehicles available	+/-6.2	620	+/-183	29.3%	+/-8.3	
Occupied housing units	(X)	2,117	+/-185	2,117	(X	
Utility gas Bottled, tank, or LP gas	+/-7.8	309	+/-128	14.6%	+/-5.9	
Electricity	+/-3.7	207	+/-113 +/-209	9.8% 75.6%	+/-5.2	
Fuel oil, kerosene, etc.	+/-9.0	1,601	+/-209	0.0%	+/-7.5	
Coal or coke	+/-1.7	0	+/-18	0.0%	+/-1.8	
Wood	+/-1.7	0	+/-18	0.0%	+/-1.8	
Solar energy	+/-1.7	0	+/-18	0.0%	+/-1.8	
Other fuel	+/-1.7	0	+/-18	0.0%	+/-1.8	
No fuel used	+/-1.7	0	+/-18	0.0%	+/-1.8	
SELECTED CHARACTERISTICS						
Occupied housing units	(X)	2,117	+/-185	2,117	(X)	
Lacking complete plumbing facilities	+/-1.1	0	+/-18	0.0%	+/-1.8	
Lacking complete kitchen facilities	+/-1.8	0	+/-18	0.0%	+/-1.8	
No telephone service available	+/-3.6	81	+/-86	3.8%	+/-4.1	
OCCUPANTS PER ROOM						
Occupied housing units	(X)	2,117	+/-185	2,117	(X)	
1.00 or less	+/-4.2	2,117	+/-185	100.0%	+/-1.8	
1.01 to 1.50	+/-3.4	0	+/-18	0.0%	+/-1.8	
1.51 or more	+/-2.2	0	+/-18	0.0%	+/-1.8	
VALUE						
Owner-occupied units	(X)	1,870	+/-238	1,870	(X)	
Less than \$50,000	+/-10.3	88	+/-52	4.7%	+/-2.8	
\$50,000 to \$99,999	+/-16.0	451	+/-147	24.1%	+/-7.9	
\$100,000 to \$149,999	+/-15.0	585	+/-224	31.3%	+/-10.4	
\$150,000 to \$199,999	+/-5.9	333	+/-142	17.8%	+/-7.4	
\$200,000 to \$299,999	+/-3.7	298	+/-146	15.9%	+/-7.2	
\$300,000 to \$499,999	+/-4.6	62	+/-53	3.3%	+/-2.9	
\$500,000 to \$999,999	+/-3.5	53	+/-50	2.8%	+/-2.7	
\$1,000,000 or more	+/-4.1	0	+/-18	0.0%	+/-2.0	
Median (dollars)	(X)	132,400	+/-16,353	(X)	(X)	

	Census Tract 9706, Gordon County, Georgia	Cens	us Tract 9708, Gordo	n County, Georgia	2	
	Percent Margin of Error	Estimate	Margin of Error	Percent	Percent Margin of Error	
Owner-occupied units	(X)	1,870	+/-238	1,870	(X)	
Housing units with a mortgage	+/-13.9	1,363	+/-238	72.9%	+/-9.2	
Housing units without a mortgage	+/-13.9	507	+/-188	27.1%	+/-9.2	
SELECTED MONTHLY OWNER COSTS (SMOC)						
Housing units with a mortgage	(X)	1,363	+/-238	1,363	(X)	
Less than \$500	+/-8.8	0	+/-18	0.0%	+/-2.7	
\$500 to \$999	+/-20.1	729	+/-197	53.5%	+/-12.4	
\$1,000 to \$1,499	+/-13.0	418	+/-177	30.7%	+/-11.6	
\$1,500 to \$1,999	+/-2.1	166	+/-101	12.2%	+/-6.7	
\$2,000 to \$2,499	+/-10.3	50	+/-42	3.7%	+/-3.1	
\$2,500 to \$2,999	+/-6.2	0	+/-18	0.0%	+/-2.7	
\$3,000 or more	+/-6.2	0	+/-18	0.0%	+/-2.7	
Median (dollars)	(X)	968	+/-117	(X)	(X)	
Housing units without a mortgage	(X)	507	+/-188	507	(X)	
Less than \$250	+/-17.9	31	+/-30	6.1%	+/-5.9	
\$250 to \$399	+/-17.5	198	+/-82	39.1%	+/-15.3	
\$400 to \$599	+/-28.0	180	+/-147	35.7%	+/-19.1	
\$600 to \$799	+/-20.0	31	+/-147	6.1%	+/-6.6	
\$800 to \$999	+/-4.7	34	+/-32	6.7%	+/-0.0	
\$1,000 or more	+/-0.4	34	+/-41	6.3%	+/-7.8	
Median (dollars)	(X)	451	+/-38	(X)	(X)	
SELECTED MONTHLY OWNER COSTS AS A PERCENTAGE OF HOUSEHOLD INCOME (SMOCAPI) Housing units with a mortgage (excluding units where SMOCAPI cannot be computed) Less than 20.0 percent	(X) +/-19.6	1,363	+/-238	1,363	(X) +/-10.5	
20.0 to 24.9 percent	+/-14.7	184	+/-200	13.5%	+/-7.4	
25.0 to 29.9 percent	+/-6.2	17	+/-18	1.2%	+/-1.4	
30.0 to 34.9 percent	+/-0.2	55	+/-18	4.0%	+/-1.4	
35.0 percent or more	+/-11.5	323	+/-48	23.7%	+/-3.3	
	+/-11.5	525	+/-121	23.1%	+/-0.4	
Not computed	(X)	0	+/-18	(X)	(X)	
Housing unit without a mortgage (excluding units where SMOCAPI cannot be computed)	(X)	487	+/-188	487	(X)	
Less than 10.0 percent	+/-21.2	166	+/-92	34.1%	+/-16.1	
10.0 to 14.9 percent	+/-25.7	198	+/-134	40.7%	+/-19.6	
15.0 to 19.9 percent	+/-10.5	14	+/-23	2.9%	+/-4.7	
20.0 to 24.9 percent	+/-11.2	15	+/-24	3.1%	+/-5.0	
25.0 to 29.9 percent	+/-12.0	0	+/-18	0.0%	+/-7.4	
30.0 to 34.9 percent	+/-16.5	0	+/-18	0.0%	+/-7.4	
35.0 percent or more	+/-9.1	94	+/-73	19.3%	+/-13.3	
Not computed	(X)	20	+/-23	(X)	(X)	
GROSS RENT						
Occupied units paying rent	()()	004		001	()()	
	(X)	221	+/-149	221	(X)	
Less than \$500 \$500 to \$999	+/-10.1	0	+/-18	0.0%	+/-15.6	
	+/-10.8	211	+/-148	95.5%	+/-8.5	
\$1,000 to \$1,499	+/-7.2	0	+/-18	0.0%	+/-15.6	
\$1,500 to \$1,999	+/-2.9	10	+/-16	4.5%	+/-8.5	
\$2,000 to \$2,499	+/-2.9	0	+/-18	0.0%	+/-15.6	
\$2,500 to \$2,999	+/-2.9	0	+/-18	0.0%	+/-15.6	
\$3,000 or more	+/-2.9	0	+/-18 +/-129	0.0%	+/-15.6	
Median (dollars)	(X)	713		(X)	(X)	

Subject	Census Tract 9706, Gordon County, Georgia	Census Tract 9708, Gordon County, Georgia			
	Percent Margin of Error	Estimate	Margin of Error	Percent	Percent Margin of Error
No rent paid	(X)	26	+/-41	(X)	(X)
GROSS RENT AS A PERCENTAGE OF HOUSEHOLD INCOME (GRAPI)					
Occupied units paying rent (excluding units where GRAPI cannot be computed)	(X)	221	+/-149	221	(X)
Less than 15.0 percent	+/-7.5	12	+/-20	5.4%	+/-10.1
15.0 to 19.9 percent	+/-9.3	61	+/-94	27.6%	+/-36.1
20.0 to 24.9 percent	+/-6.5	114	+/-112	51.6%	+/-36.3
25.0 to 29.9 percent	+/-10.2	0	+/-18	0.0%	+/-15.6
30.0 to 34.9 percent	+/-5.6	24	+/-29	10.9%	+/-14.8
35.0 percent or more	+/-13.7	10	+/-16	4.5%	+/-8.5
Not computed	(X)	26	+/-41	(X)	(X)

Households not paying cash rent are excluded from the calculation of median gross rent.

Telephone service data are not available for certain geographic areas due to problems with data collection of this question that occurred in 2015 and 2016. Both ACS 1-year and ACS 5-year files were affected. It may take several years in the ACS 5-year files until the estimates are available for the geographic areas affected.

While the 2013-2017 American Community Survey (ACS) data generally reflect the February 2013 Office of Management and Budget (OMB) definitions of metropolitan and micropolitan statistical areas; in certain instances the names, codes, and boundaries of the principal cities shown in ACS tables may differ from the OMB definitions due to differences in the effective dates of the geographic entities.

Estimates of urban and rural populations, housing units, and characteristics reflect boundaries of urban areas defined based on Census 2010 data. As a result, data for urban and rural areas from the ACS do not necessarily reflect the results of ongoing urbanization.

Source: U.S. Census Bureau, 2013-2017 American Community Survey 5-Year Estimates

Explanation of Symbols:

1. An '**' entry in the margin of error column indicates that either no sample observations or too few sample observations were available to compute a standard error and thus the margin of error. A statistical test is not appropriate.

2. An '-' entry in the estimate column indicates that either no sample observations or too few sample observations were available to compute an estimate, or a ratio of medians cannot be calculated because one or both of the median estimates falls in the lowest interval or upper interval of an open-ended distribution.

3. An '-' following a median estimate means the median falls in the lowest interval of an open-ended distribution.

4. An '+' following a median estimate means the median falls in the upper interval of an open-ended distribution.

5. An '***' entry in the margin of error column indicates that the median falls in the lowest interval or upper interval of an open-ended distribution. A statistical test is not appropriate.

6. An '*****' entry in the margin of error column indicates that the estimate is controlled. A statistical test for sampling variability is not appropriate.

7. An 'N' entry in the estimate and margin of error columns indicates that data for this geographic area cannot be displayed because the number of sample cases is too small.



B25118

TENURE BY HOUSEHOLD INCOME IN THE PAST 12 MONTHS (IN 2010 INFLATION-ADJUSTED DOLLARS) Universe: Occupied housing units 2006-2010 American Community Survey 5-Year Estimates

Supporting documentation on code lists, subject definitions, data accuracy, and statistical testing can be found on the American Community Survey website in the Data and Documentation section.

Sample size and data quality measures (including coverage rates, allocation rates, and response rates) can be found on the American Community Survey website in the Methodology section.

Although the American Community Survey (ACS) produces population, demographic and housing unit estimates, for 2010, the 2010 Census provides the official counts of the population and housing units for the nation, states, counties, cities and towns. For 2006 to 2009, the Population Estimates Program provides intercensal estimates of the population for the nation, states, and counties.

		Census Tract 9703, Gordon County, Georgia		Census Tract 9704, Gordon County, Georgia	
	Estimate	Margin of Error	Estimate	Margin of Error	County, Georgia Estimate
Total:	2,892	+/-215	1,589	+/-149	1,663
Owner occupied:	1,653	+/-220	1,096	+/-133	863
Less than \$5,000	47	+/-48	7	+/-10	20
\$5,000 to \$9,999	37	+/-37	14	+/-11	31
\$10,000 to \$14,999	35	+/-31	52	+/-38	67
\$15,000 to \$19,999	32	+/-32	19	+/-21	8
\$20,000 to \$24,999	58	+/-43	52	+/-52	92
\$25,000 to \$34,999	187	+/-89	134	+/-73	133
\$35,000 to \$49,999	457	+/-148	236	+/-88	63
\$50,000 to \$74,999	398	+/-153	221	+/-85	121
\$75,000 to \$99,999	307	+/-121	85	+/-48	166
\$100,000 to \$149,999	80	+/-65	198	+/-86	154
\$150,000 or more	15	+/-21	78	+/-44	8
Renter occupied:	1,239	+/-220	493	+/-127	800
Less than \$5,000	61	+/-68	31	+/-38	47
\$5,000 to \$9,999	49	+/-44	97	+/-64	72
\$10,000 to \$14,999	280	+/-145	69	+/-56	132
\$15,000 to \$19,999	72	+/-62	64	+/-55	146
\$20,000 to \$24,999	161	+/-112	34	+/-44	131
\$25,000 to \$34,999	159	+/-90	66	+/-63	56
\$35,000 to \$49,999	66	+/-43	30	+/-27	99
\$50,000 to \$74,999	297	+/-149	46	+/-40	91
\$75,000 to \$99,999	70	+/-71	33	+/-50	26
\$100,000 to \$149,999	24	+/-27	23	+/-34	0
\$150,000 or more	0	+/-132	0	+/-132	0

	Census Tract 9705, Gordon County, Georgia	Census Tract 9706, Gordon County, Georgia		Census Tract 9708, Gordon County, Georgia	
	Margin of Error	Estimate	Margin of Error	Estimate	Margin of Error
Total:	+/-151	2,349	+/-181	2,019	+/-151
Owner occupied:	+/-136	1,133	+/-171	1,577	+/-136
Less than \$5,000	+/-24	0	+/-132	18	+/-22
\$5,000 to \$9,999	+/-25	0	+/-132	53	+/-65
\$10,000 to \$14,999	+/-50	61	+/-43	99	+/-60
\$15,000 to \$19,999	+/-12	188	+/-119	34	+/-37
\$20,000 to \$24,999	+/-82	53	+/-54	66	+/-54
\$25,000 to \$34,999	+/-92	150	+/-68	79	+/-54
\$35,000 to \$49,999	+/-43	189	+/-80	297	+/-114
\$50,000 to \$74,999	+/-54	227	+/-97	374	+/-103
\$75,000 to \$99,999	+/-78	176	+/-102	280	+/-91
\$100,000 to \$149,999	+/-55	50	+/-46	224	+/-84
\$150,000 or more	+/-13	39	+/-43	53	+/-38
Renter occupied:	+/-129	1,216	+/-210	442	+/-139
Less than \$5,000	+/-42	53	+/-53	38	+/-37
\$5,000 to \$9,999	+/-49	183	+/-83	28	+/-25
\$10,000 to \$14,999	+/-100	215	+/-116	24	+/-29
\$15,000 to \$19,999	+/-83	234	+/-127	80	+/-70
\$20,000 to \$24,999	+/-93	61	+/-61	10	+/-19
\$25,000 to \$34,999	+/-48	145	+/-82	83	+/-81
\$35,000 to \$49,999	+/-66	108	+/-90	88	+/-82
\$50,000 to \$74,999	+/-73	110	+/-69	59	+/-47
\$75,000 to \$99,999	+/-30	65	+/-65	32	+/-43
\$100,000 to \$149,999	+/-132	24	+/-27	0	+/-132
\$150,000 or more	+/-132	18	+/-28	0	+/-132

While the 2006-2010 American Community Survey (ACS) data generally reflect the December 2009 Office of Management and Budget (OMB) definitions of metropolitan and micropolitan statistical areas; in certain instances the names, codes, and boundaries of the principal cities shown in ACS tables may differ from the OMB definitions due to differences in the effective dates of the geographic entities.

Estimates of urban and rural population, housing units, and characteristics reflect boundaries of urban areas defined based on Census 2000 data. Boundaries for urban areas have not been updated since Census 2000. As a result, data for urban and rural areas from the ACS do not necessarily reflect the results of ongoing urbanization.

Source: U.S. Census Bureau, 2006-2010 American Community Survey

Explanation of Symbols:

1. An '**' entry in the margin of error column indicates that either no sample observations or too few sample observations were available to compute a standard error and thus the margin of error. A statistical test is not appropriate.

2. An '-' entry in the estimate column indicates that either no sample observations or too few sample observations were available to compute an estimate, or a ratio of medians cannot be calculated because one or both of the median estimates falls in the lowest interval or upper interval of an open-ended distribution.

3. An '-' following a median estimate means the median falls in the lowest interval of an open-ended distribution.

4. An '+' following a median estimate means the median falls in the upper interval of an open-ended distribution.

5. An '***' entry in the margin of error column indicates that the median falls in the lowest interval or upper interval of an open-ended distribution. A statistical test is not appropriate.

An ****** entry in the margin of error column indicates that the estimate is controlled. A statistical test for sampling variability is not appropriate.
 An 'N' entry in the estimate and margin of error columns indicates that data for this geographic area cannot be displayed because the number of sample cases is too small.

U.S. Census Bureau



B25009

TENURE BY HOUSEHOLD SIZE

Universe: Occupied housing units

2013-2017 American Community Survey 5-Year Estimates

Supporting documentation on code lists, subject definitions, data accuracy, and statistical testing can be found on the American Community Survey website in the Technical Documentation section.

Sample size and data quality measures (including coverage rates, allocation rates, and response rates) can be found on the American Community Survey website in the Methodology section.

Although the American Community Survey (ACS) produces population, demographic and housing unit estimates, it is the Census Bureau's Population Estimates Program that produces and disseminates the official estimates of the population for the nation, states, counties, cities, and towns and estimates of housing units for states and counties.

	Census Tract 9703, Gordon County, Georgia		Census Tract 9 County, C	Census Tract 9705, Gordon County, Georgia	
	Estimate	Margin of Error	Estimate	Margin of Error	Estimate
Total:	2,876	+/-254	1,968	+/-157	1,759
Owner occupied:	1,389	+/-217	962	+/-134	899
1-person household	349	+/-144	137	+/-61	172
2-person household	505	+/-132	287	+/-83	389
3-person household	272	+/-129	294	+/-120	93
4-person household	127	+/-64	194	+/-93	172
5-person household	86	+/-59	29	+/-28	37
6-person household	50	+/-48	11	+/-21	3
7-or-more person household	0	+/-18	10	+/-18	33
Renter occupied:	1,487	+/-263	1,006	+/-174	860
1-person household	314	+/-133	392	+/-127	192
2-person household	277	+/-128	216	+/-79	172
3-person household	303	+/-129	180	+/-101	202
4-person household	213	+/-118	77	+/-73	64
5-person household	214	+/-132	141	+/-76	197
6-person household	102	+/-100	0	+/-18	0
7-or-more person household	64	+/-72	0	+/-18	33

	Census Tract 9705, Gordon County, Georgia	Census Tract 9706, Gordon County, Georgia		Census Tract 9708, Gordon County, Georgia	
	Margin of Error	Estimate	Margin of Error	Estimate	Margin of Error
Total:	+/-153	2,179	+/-244	2,117	+/-185
Owner occupied:	+/-133	901	+/-212	1,870	+/-238
1-person household	+/-60	173	+/-99	313	+/-130
2-person household	+/-81	231	+/-108	692	+/-147
3-person household	+/-44	138	+/-88	373	+/-142
4-person household	+/-74	156	+/-113	352	+/-194
5-person household	+/-29	203	+/-148	110	+/-94
6-person household	+/-8	0	+/-18	30	+/-45
7-or-more person household	+/-46	0	+/-18	0	+/-18
Renter occupied:	+/-155	1,278	+/-207	247	+/-149
1-person household	+/-98	401	+/-148	0	+/-18
2-person household	+/-92	264	+/-127	46	+/-38
3-person household	+/-97	282	+/-128	130	+/-109
4-person household	+/-68	117	+/-90	71	+/-96
5-person household	+/-92	158	+/-125	0	+/-18
6-person household	+/-13	49	+/-56	0	+/-18
7-or-more person household	+/-47	7	+/-19	0	+/-18

While the 2013-2017 American Community Survey (ACS) data generally reflect the February 2013 Office of Management and Budget (OMB) definitions of metropolitan and micropolitan statistical areas; in certain instances the names, codes, and boundaries of the principal cities shown in ACS tables may differ from the OMB definitions due to differences in the effective dates of the geographic entities.

Estimates of urban and rural populations, housing units, and characteristics reflect boundaries of urban areas defined based on Census 2010 data. As a result, data for urban and rural areas from the ACS do not necessarily reflect the results of ongoing urbanization.

Source: U.S. Census Bureau, 2013-2017 American Community Survey 5-Year Estimates

Explanation of Symbols:

1. An '**' entry in the margin of error column indicates that either no sample observations or too few sample observations were available to compute a standard error and thus the margin of error. A statistical test is not appropriate.

2. An '-' entry in the estimate column indicates that either no sample observations or too few sample observations were available to compute an estimate, or a ratio of medians cannot be calculated because one or both of the median estimates falls in the lowest interval or upper interval of an open-ended distribution.

3. An '-' following a median estimate means the median falls in the lowest interval of an open-ended distribution.

4. An '+' following a median estimate means the median falls in the upper interval of an open-ended distribution.

5. An '***' entry in the margin of error column indicates that the median falls in the lowest interval or upper interval of an open-ended distribution. A statistical test is not appropriate.
6. An '*****' entry in the margin of error column indicates that the estimate is controlled. A statistical test for sampling variability is not appropriate.

7. An 'N' entry in the estimate and margin of error columns indicates that data for this geographic area cannot be displayed because the number of

sample cases is too small.

U.S. Census Bureau



B25042

TENURE BY BEDROOMS Universe: Occupied housing units

2013-2017 American Community Survey 5-Year Estimates

Supporting documentation on code lists, subject definitions, data accuracy, and statistical testing can be found on the American Community Survey website in the Technical Documentation section.

Sample size and data quality measures (including coverage rates, allocation rates, and response rates) can be found on the American Community Survey website in the Methodology section.

Although the American Community Survey (ACS) produces population, demographic and housing unit estimates, it is the Census Bureau's Population Estimates Program that produces and disseminates the official estimates of the population for the nation, states, counties, cities, and towns and estimates of housing units for states and counties.

		Census Tract 9703, Gordon County, Georgia		Census Tract 9704, Gordon County, Georgia		
	Estimate	Margin of Error	Estimate	Margin of Error	Estimate	
Total:	2,876	+/-254	1,968	+/-157	1,759	
Owner occupied:	1,389	+/-217	962	+/-134	899	
No bedroom	0	+/-18	0	+/-18	0	
1 bedroom	69	+/-80	8	+/-12	9	
2 bedrooms	243	+/-94	139	+/-68	133	
3 bedrooms	729	+/-159	578	+/-133	538	
4 bedrooms	331	+/-150	188	+/-76	172	
5 or more bedrooms	17	+/-18	49	+/-35	47	
Renter occupied:	1,487	+/-263	1,006	+/-174	860	
No bedroom	0	+/-18	0	+/-18	63	
1 bedroom	115	+/-91	127	+/-54	153	
2 bedrooms	822	+/-223	485	+/-124	305	
3 bedrooms	469	+/-209	316	+/-143	273	
4 bedrooms	57	+/-58	72	+/-57	66	
5 or more bedrooms	24	+/-29	6	+/-11	0	

	Census Tract 9705, Gordon County, Georgia	Census Tract 9706, Gordon County, Georgia		Census Tract 9708, Gordon County, Georgia	
	Margin of Error	Estimate	Margin of Error	Estimate	Margin of Error
Total:	+/-153	2,179	+/-244	2,117	+/-185
Owner occupied:	+/-133	901	+/-212	1,870	+/-238
No bedroom	+/-13	0	+/-18	0	+/-18
1 bedroom	+/-14	0	+/-18	20	+/-34
2 bedrooms	+/-51	178	+/-157	184	+/-79
3 bedrooms	+/-106	505	+/-183	1,376	+/-259
4 bedrooms	+/-71	195	+/-102	249	+/-105
5 or more bedrooms	+/-31	23	+/-35	41	+/-50
Renter occupied:	+/-155	1,278	+/-207	247	+/-149
No bedroom	+/-57	79	+/-71	0	+/-18
1 bedroom	+/-85	210	+/-104	0	+/-18
2 bedrooms	+/-141	432	+/-146	167	+/-134
3 bedrooms	+/-92	484	+/-167	58	+/-73
4 bedrooms	+/-55	73	+/-66	0	+/-18
5 or more bedrooms	+/-13	0	+/-18	22	+/-26

While the 2013-2017 American Community Survey (ACS) data generally reflect the February 2013 Office of Management and Budget (OMB) definitions of metropolitan and micropolitan statistical areas; in certain instances the names, codes, and boundaries of the principal cities shown in ACS tables may differ from the OMB definitions due to differences in the effective dates of the geographic entities.

Estimates of urban and rural populations, housing units, and characteristics reflect boundaries of urban areas defined based on Census 2010 data. As a result, data for urban and rural areas from the ACS do not necessarily reflect the results of ongoing urbanization.

Source: U.S. Census Bureau, 2013-2017 American Community Survey 5-Year Estimates

Explanation of Symbols:

1. An '**' entry in the margin of error column indicates that either no sample observations or too few sample observations were available to compute a standard error and thus the margin of error. A statistical test is not appropriate.

2. An '-' entry in the estimate column indicates that either no sample observations or too few sample observations were available to compute an estimate, or a ratio of medians cannot be calculated because one or both of the median estimates falls in the lowest interval or upper interval of an open-ended distribution.

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4. An '+' following a median estimate means the median falls in the upper interval of an open-ended distribution.

5. An '***' entry in the margin of error column indicates that the median falls in the lowest interval or upper interval of an open-ended distribution. A statistical test is not appropriate.

6. An '*****' entry in the margin of error column indicates that the estimate is controlled. A statistical test for sampling variability is not appropriate.

7. An 'N' entry in the estimate and margin of error columns indicates that data for this geographic area cannot be displayed because the number of sample cases is too small.



B25118

TENURE BY HOUSEHOLD INCOME IN THE PAST 12 MONTHS (IN 2017 INFLATION-ADJUSTED DOLLARS) Universe: Occupied housing units 2013-2017 American Community Survey 5-Year Estimates

Supporting documentation on code lists, subject definitions, data accuracy, and statistical testing can be found on the American Community Survey website in the Technical Documentation section.

Sample size and data quality measures (including coverage rates, allocation rates, and response rates) can be found on the American Community Survey website in the Methodology section.

Although the American Community Survey (ACS) produces population, demographic and housing unit estimates, it is the Census Bureau's Population Estimates Program that produces and disseminates the official estimates of the population for the nation, states, counties, cities, and towns and estimates of housing units for states and counties.

		Census Tract 9703, Gordon County, Georgia		Census Tract 9704, Gordon County, Georgia	
	Estimate	Margin of Error	Estimate	Margin of Error	County, Georgia Estimate
Total:	2,876	+/-254	1,968	+/-157	1,759
Owner occupied:	1,389	+/-217	962	+/-134	899
Less than \$5,000	14	+/-22	2	+/-6	18
\$5,000 to \$9,999	28	+/-32	31	+/-30	21
\$10,000 to \$14,999	39	+/-39	55	+/-36	25
\$15,000 to \$19,999	79	+/-81	62	+/-48	48
\$20,000 to \$24,999	108	+/-73	46	+/-44	41
\$25,000 to \$34,999	113	+/-67	136	+/-101	108
\$35,000 to \$49,999	221	+/-138	67	+/-52	98
\$50,000 to \$74,999	323	+/-117	189	+/-87	217
\$75,000 to \$99,999	235	+/-104	107	+/-52	120
\$100,000 to \$149,999	162	+/-83	197	+/-83	78
\$150,000 or more	67	+/-48	70	+/-45	125
Renter occupied:	1,487	+/-263	1,006	+/-174	860
Less than \$5,000	54	+/-51	81	+/-57	58
\$5,000 to \$9,999	58	+/-59	39	+/-32	102
\$10,000 to \$14,999	98	+/-106	178	+/-114	128
\$15,000 to \$19,999	43	+/-39	123	+/-72	114
\$20,000 to \$24,999	200	+/-154	65	+/-47	61
\$25,000 to \$34,999	355	+/-166	138	+/-66	95
\$35,000 to \$49,999	180	+/-127	203	+/-112	205
\$50,000 to \$74,999	369	+/-158	75	+/-51	65
\$75,000 to \$99,999	76	+/-69	75	+/-59	15
\$100,000 to \$149,999	42	+/-54	0	+/-18	17
\$150,000 or more	12	+/-19	29	+/-26	0

	Census Tract 9705, Gordon County, Georgia	Census Tract 9706, Gordon County, Georgia		Census Tract 9708, Gordon County, Georgia	
	Margin of Error	Estimate	Margin of Error	Estimate	Margin of Error
Total:	+/-153	2,179	+/-244	2,117	+/-185
Owner occupied:	+/-133	901	+/-212	1,870	+/-238
Less than \$5,000	+/-19	23	+/-38	63	+/-50
\$5,000 to \$9,999	+/-23	0	+/-18	53	+/-57
\$10,000 to \$14,999	+/-21	33	+/-40	70	+/-62
\$15,000 to \$19,999	+/-29	16	+/-26	72	+/-52
\$20,000 to \$24,999	+/-25	69	+/-52	25	+/-34
\$25,000 to \$34,999	+/-48	69	+/-58	238	+/-120
\$35,000 to \$49,999	+/-41	297	+/-137	346	+/-151
\$50,000 to \$74,999	+/-96	181	+/-161	154	+/-97
\$75,000 to \$99,999	+/-54	84	+/-69	304	+/-153
\$100,000 to \$149,999	+/-36	84	+/-65	419	+/-191
\$150,000 or more	+/-60	45	+/-50	126	+/-92
Renter occupied:	+/-155	1,278	+/-207	247	+/-149
Less than \$5,000	+/-59	79	+/-60	0	+/-18
\$5,000 to \$9,999	+/-66	113	+/-100	0	+/-18
\$10,000 to \$14,999	+/-87	59	+/-58	0	+/-18
\$15,000 to \$19,999	+/-91	169	+/-112	0	+/-18
\$20,000 to \$24,999	+/-73	113	+/-93	24	+/-29
\$25,000 to \$34,999	+/-77	346	+/-164	0	+/-18
\$35,000 to \$49,999	+/-96	157	+/-89	131	+/-132
\$50,000 to \$74,999	+/-44	152	+/-83	66	+/-74
\$75,000 to \$99,999	+/-17	13	+/-24	0	+/-18
\$100,000 to \$149,999	+/-20	48	+/-55	0	+/-18
\$150,000 or more	+/-13	29	+/-45	26	+/-41

While the 2013-2017 American Community Survey (ACS) data generally reflect the February 2013 Office of Management and Budget (OMB) definitions of metropolitan and micropolitan statistical areas; in certain instances the names, codes, and boundaries of the principal cities shown in ACS tables may differ from the OMB definitions due to differences in the effective dates of the geographic entities.

Estimates of urban and rural populations, housing units, and characteristics reflect boundaries of urban areas defined based on Census 2010 data. As a result, data for urban and rural areas from the ACS do not necessarily reflect the results of ongoing urbanization.

Source: U.S. Census Bureau, 2013-2017 American Community Survey 5-Year Estimates

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Pop-Facts® Census Demographics | Summary

Trade Area: Chelsea Park Townhomes, Calhoun, GA

	Total	%
Population		
2000 Census	22,741	100.00
2010 Census	31,343	100.00
2019 Estimate	33,549	100.00
2024 Projection	35,168	100.00
Population Growth		
Percent Change: 2000 to 2010		37.83
Percent Change: 2010 to 2019	-	7.04
Percent Change: 2019 to 2024	-	4.83
	T-4-1	0/
	Total	%
Households	0.070	100.00
2000 Census	8,376	100.00
2010 Census 2019 Estimate	11,030	100.00 100.00
	11,555	100.00
2024 Projection Household Growth	12,023	100.00
		31.69
Percent Change: 2000 to 2010 Percent Change: 2010 to 2019	-	4.76
Percent Change: 2010 to 2019 Percent Change: 2019 to 2024		4.05
Fercenic Change. 2019 to 2024		4.00
	Total	%
Family Households		
2000 Census	6,079	100.00
2010 Census	7,950	100.00
	0.000	100.00

2019 Estimate	8,332	100.00
2024 Projection	8,671	100.00
Family Household Growth		
Percent Change: 2000 to 2010	-	30.78
Percent Change: 2010 to 2019	-	4.80
Percent Change: 2019 to 2024	-	4.07

Benchmark: USA

Pop-Facts® Census Demographics | Population & Race

Trade Area: Chelsea Park Townhomes, Calhoun, GA

Total	Population:	31	,343
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ENVIRONICS

	Count	%
2010 Population by Single Race Classification		
White Alone	24,749	78.96
Black/African American Alone	1,581	5.04
American Indian/Alaskan Native Alone	132	0.42
Asian Alone Native Hawaiian/Pacific Islander Alone	418 50	1.33 0.16
Netro e race face face for the face	3,611	11.52
Two or More Races	802	2.56
2010 Population by Ethnicity	002	2.00
Hispanic/Latino	6,529	20.83
Not Hispanic/Latino	24,814	79.17
2010 Hispanic/Latino Population by Single-Classification Race		
White Alone	2,437	7.78
Black/African American Alone	50	0.16
American Indian/Alaskan Native Alone Asian Alone	52 13	0.17 0.04
Asian Autore Hawaiian/Pacific Islander Alone	13	0.04
Neuver lavalation in advice trained Advice	3,583	11.43
Two or More Races	375	1.20
2010 Population by Sex		
Male	15,389	49.10
Female	15,954	50.90
Male to Female Ratio	-	0.96
2010 Population by Age	0.511	0.00
Age 0 - 4	2,514	8.02
Age 5 - 9 Age 10 - 14	2,420 2,298	7.72 7.33
Age 15 - 17	1,465	4.67
Age 18 - 20	1,338	4.27
Age 21 - 24	1,688	5.39
Age 25 - 34	4,409	14.07
Age 35 - 44	4,466	14.25
Age 45 - 54	4,099	13.08
Age 55 - 64	3,086	9.85
Age 65 - 74	2,056	6.56
Age 75 - 84 Age 85+	1,120 384	3.57 1.23
Age 15+	24,111	76.93
Age 16-	23,678	75.55
Age 18+	22,646	72.25
Age 21+	21,308	67.98
Age 25+	19,620	62.60
Age 65+	3,560	11.36
Median Age	-	33.97
2010 Male Population by Age	1,299	4.14
Age 0 - 4 Age 5 - 9	1,299	4.14 3.94
Age 10 - 14	1,161	3.70
Age 15 - 17	717	2.29
Age 18 - 20	662	2.11
Age 21 - 24	865	2.76
Age 25 - 34	2,272	7.25
Age 35 - 44	2,257	7.20
Age 45 - 54	1,983	6.33
Age 55 - 64	1,481	4.72
Age 65 - 74	920 435	2.94 1.39
Age 75 - 84 Age 85+	400 102	0.33
Nedian Age, Male	102	32.74
2010 Female Population by Age		02.71
Age 0 - 4	1,215	3.88
Age 5 - 9	1,185	3.78 3.63
Age 10 - 14	1,137	3.63
Age 15 - 17	748	2.39
Age 18 - 20	676	2.16
Age 21 - 24	823	2.63
Age 25 - 34 Age 35 - 44	2,137 2,209	6.82 7.05
Age 45 - 54	2,209 2,116	6.75
Age 55 - 64	1,605	5.12
Age 65 - 74	1,136	3.62
Age 75 - 84	685	2.19
Age 85+	282	0.90
Median Age, Female	-	35.26

Benchmark:USA

Pop-Facts® Census Demographics | Housing & Households

ENVIRONICS

Trade Area: Chelsea Park Townhomes, Calhoun, GA

Total Households: 11,030

	Count	%
2010 Households by Household Type		
Family Households	7,950	72.08
NonFamily Households	3,080	27.92
2010 Group Quarters Population		
Group Quarters Population	670	2.14
2010 Hispanic or Latino Households		
Hispanic/Latino Households	1,519	13.77
2010 Households by Household Size		
1-Person Household	2,589	23.47
2-Person Household	3,223	29.22
3-Person Household	1,938	17.57
4-Person Household	1,767	16.02
5-Person Household	855	7.75
6-Person Household	385	3.49
7+ Person Household	273	2.48
2010 Family Households by Type by Presence of Children		
Married Couple Family, With Own Kids	2,629	33.07
Married Couple Family, Without Own Kids	3,043	38.28
Male Householder, With Own Kids	330	4.15
Male Householder, Without Own Kids	317	3.99
Female Householder, With Own Kids	926	11.65
Female Householder, Without Own Kids	705	8.87
2010 Households by Presence of People Under Age 18		
Households with People Under 18 Years old	4,446	40.31
Married Couple Family	2,868	26.00
Other Family Household, Male Householder	396	3.59
Other Family Household, Female Householder	1,121	10.16
NonFamily Household, Male Householder	50	0.45
NonFamily Household, Female Householder	11	0.10
2010 Occupied Housing Units by Tenure		0.10
Renter-Occupied	4,715	42.75
Owner-Occupied	6.315	57.25
	Convident @ 2019 by Environics Analytics (EA). Source: @Clarit	

Benchmark: USA

Pop-Facts® DemographicSnapshot | Summary

Trade Area: Chelsea Park Townhomes, Calhoun, GA

Population	
Population 2000 Census	22,741
2010 Census	31,343
2019 Estimate	33,549
2019 Foundate 2024 Projection	35,168
2024 Frigetion Population Growth	30,100
Percent Change: 2000 to 2010	37.83
Percent Change: 2010 to 2019	7.04
Percent Change: 2019 to 2024	4.83
r Goorie Greenige. 2010 to 2024	4.00
Households	
2000 Census	8,376
2010 Census	11,030
2019 Estimate	11,555
2024 Projection	12,023
Household Growth	
Percent Change: 2000 to 2010	31.69
Percent Change: 2010 to 2019	4.76
Percent Change: 2019 to 2024	4.05
Family Households	
raining rouserious 2000 Census	6,079
2010 Census	7,950
2019 Estimate	8,332
2012 Projection	8,671
Earling Household Growth	0,011
Percent Change: 2000 to 2010	30.78
Percent Change: 2000 to 2019	4.80
Percent Change: 2019 to 2024	4.00
	1.07

Benchmark: USA

Pop-Facts® Demographic Snapshot | Population & Race

Trade Area: Chelsea Park Townhomes, Calhoun, GA

Total Population: 33,549 | Total Households: 11,555

	Count	%
2019 Est. Population by Single-Classification Race	Count	/0
White Alone	25,463	75.90
Black/African American Alone	1,964	5.85
American Indian/Alaskan Native Alone	173	0.52
Asian Alone	488	1.46
Native Hawaiian/Pacific Islander Alone	61	0.18
Some Other Race Alone	4,360	13.00
Two or More Races	1,040	3.10
2019 Est. Population by Hispanic or Latino Origin		
Not Hispanic or Latino	25,593	76.28
Hispanic or Latino	7,956	23.71
Mexican Origin	4,980	62.59
Puerto Rican Origin	209	2.63
Cuban Origin	61	0.77
All Other Hispanic or Latino	2,706	34.01
2019 Est. Pop by Race, Asian Alone, by Category		
Chinese, except Taiwanese	14	2.87
Filipino	24	4.92
Japanese	0	0.00
Asian Indian	156	31.97
Korean	12	2.46
Vietnamese	266	54.51
Cambodian	0	0.00
Hmong	0	0.00
Laotian	0	0.00
Thai	0	0.00
All Other Asian Races Including 2+ Category	16	3.28
2019 Est. Population by Ancestry		
Arab	0	0.00
Czech	10	0.03
Danish	10	0.03
Dutch	168	0.50
English	2,164	6.45
French (Excluding Basque)	182	0.54
French Canadian	10	0.03
German	1,605	4.78
Greek	9	0.03
Hungarian	11	0.03
Irish	1,703	5.08
Italian	558	1.66
Lithuanian	0	0.00
Norwegian	55	0.16
Polish	98	0.29
Portuguese	0	0.00
Russian	127	0.38
Scotch-Irish	375	1.12
Scottish	363	1.08
Slovak	11	0.03
Sub-Saharan African	29	0.09
Swedish	34	0.10
Swiss	43	0.13
Ukrainian	0	0.00
United States or American	5,961	17.77
Welsh	32	0.10
West Indian (Excluding Hispanic groups)	26	0.08
Other and estries	12,727	37.94
Ancestries Unclassified	7,238	21.57
2019 Est. Pop Age 5+ by Language Spoken At Home	,	
Speak Only English at Home	24,068	76.83
Speak Asian/Pacific IsI. Lang. at Home	259	0.83
Speak Indo-European Language at Home	322	1.03
Speak Spanish at Home	6,679	21.32
Speak Other Language at Home	0	0.00
2019 Est. Hisp. or Latino Pop by Single-Class. Race		
White Alone	2,998	37.68
Black/African American Alone	60	0.75
American Indian/Alaskan Native Alone	60	0.75
Asian Alone	16	0.20
Native Hawaiian/Pacific Islander Alone	24	0.30
Some Other Race Alone	4,330	54.42
Two or More Races	468	5.88

Benchmark: USA

Pop-Facts® Demographic Snapshot | Population & Race

Trade Area: Chelsea Park Townhomes, Calhoun, GA

Total Population: 33,549 | Total Households: 11,555

		0/
2019 Est. Population by Sex	Count	%
Male	16,575	49.41
Female	16,974	50.59
2019 Est. Population by Age		
Age 0 - 4	2,221	6.62
Age 5 - 9	2,295 2.439	6.84 7.27
Age 10 - 14 Age 15 - 17	2,439 1,463	4.36
Age 13 - 17 Age 18 - 20	1,403	4.30
Age 21 - 24	1,697	5.06
Age 25 - 34	4,383	13.06
Age 35 - 44	4,568	13.62
Age 45 - 54	4,524	13.48
Age 55 - 64	3,811	11.36
Age 65 - 74 Age 75 - 84	2,723 1,447	8.12 4.31
Age 85 and over	510	1.52
Age 16 and over	26,114	77.84
Age 18 and over	25,131	74.91
Age 21 and over	23,663	70.53
Age 65 and over	4,680	13.95
Median Age	-	36.79
Average Age	-	37.67
2019 Est. Pop Age 15+ by Marital Status	0.504	04.70
Total, Never Married Male, Never Married	6,591 3,662	24.78 13.77
Viewer Never Maried	2,929	11.01
Maried, Nouse Present	12.878	48.42
Married, Spouse Absent	1,965	7.39
Widowed	1,835	6.90
Male, Widowed	300	1.13
Female, Widowed	1,535	5.77
Divorced	3,325	12.50
Male, Divorced	1,501 1,824	5.64
Female, Divorced 2019 Est. Male Population by Age	1,824	6.86
Male: Age 0 - 4	1,144	6.90
Male: Age 5 - 9	1,190	7.18
Male: Age 10 - 14	1,258	7.59
Male: Age 15 - 17	750	4.53
Male: Age 18 - 20	766	4.62
Male: Age 21 - 24	868	5.24
Male: Age 25 - 34	2,204	13.30
Male: Age 35 - 44 Male: Age 45 - 54	2,298 2,267	13.86 13.68
Male: Age 55 - 64	1,806	10.90
Male: Age 65 - 74	1,274	7.69
Male: Age 75 - 84	585	3.53
Male: Age 85 and over	165	1.00
Median Age, Male	-	35.47
Average Age, Male	-	36.45
2019 Est. Female Population by Age	4.077	6.34
Female: Age 0 - 4 Female: Age 5 - 9	1,077 1,105	6.51
Fende Age 10 - 14	1,181	6.96
Female: Age 15 - 17	713	4.20
Female: Age 18 - 20	702	4.14
Female: Age 21 - 24	829	4.88
Female: Age 25 - 34	2,179	12.84
Female: Age 35 - 44	2,270	13.37
Female: Age 55 - 54	2,257	13.30
Female: Age 55 - 64 Female: Age 65 - 74	2,005 1,449	11.81 8.54
Female: Age to - 74 Female: Age 75 - 84	1,449 862	8.54 5.08
rentale. Age 75 - 04 Female: Age 85 and over	002 345	2.03
Median Age, Female	-	38.11
Average Age, Female	-	38.88

Benchmark: USA

Pop-Facts® Demographic Snapshot | Housing & Households

Trade Area: Chelsea Park Townhomes, Calhoun, GA

Total Population: 33,549 | Total Households: 11,555

	Count	%
2019 Est. Households by Household Type		/3
Family Households	8,332	72.11
NonFamily Households	3.223	27.89
2019 Est. Group Quarters Population	0,110	21100
2019 Est. Group Quarters Population	768	2.29
2019 HRs By Ethnicity, Hispanic/Latino	100	2.20
2019 HHs By Ethnicity, Hispanic/Latino	1,831	15.85
2019 Ext. Family H Type by Presence of Own Child.	1,001	10100
Maried Coulde Family, own children	2,756	33.08
Married Couple Family, no own children	3,188	38.26
Male Householder, own children	346	4.15
Male Householder, no own children	332	3.98
Female Householder, own children	971	11.65
Fenale Householder, own children	739	8.87
2019 Est. Households by Household Size	100	0.07
1-Person Household	2.650	22.93
2-Person Household	3,313	28.67
	2,048	17.72
	1,828	15.82
5-Person Household	944	8.17
6-Person Household	441	3.82
	331	2.87
2019 Est. Average Household Size		2.84
2019 Edit. Households by Number of Vehicles		2.04
No Vehicles	759	6.57
	3,694	31.97
2 Vehicles	4,616	39.95
2 Venides	1,808	15.65
3 Vehicles	505	4.37
4 venices	173	4.37
	1/3	1.80
2019 Est. Average Number of Vehicles 2019 Est. Occupied Housing Units by Tenure	-	1.00
Housing Units, Owner-Occupied	6,613	57.23
	4,942	42.77
Housing Units, Renter-Occupied	4,942	42.77
2019 Owner Occ. HUs: Avg. Length of Residence		16.44
2019 Owner Coc. HUS: Avg. Length of Residence	-	10.44
2019 Renter Occ. HUs: Arg. Length of Residence		5.00
2019 Renter Occ. HUs: Avg. Length of Residence	-	5.98
2019 Est. Owner-Occupied Housing Units by Value Value Less Than \$20.000	186	2.81
	180	
Value \$20,000 - \$39,999		2.77
Value \$40,000 - \$59,999	221	3.34
Value \$60,000 - \$79,999	546	8.26
Value \$80,000 - \$99,999	936	14.15
Value \$100,000 - \$149,999	1,851	27.99
Value \$150,000 - \$199,999	988	14.94
Value \$200,000 - \$299,999	807	12.20
Value \$300,000 - \$339,999	432	6.53
Value \$400,000 - \$499,999	213	3.22
Value \$500,000 - \$749,999	105	1.59
Value \$750,000 - \$999,999	79	1.20
Value \$1,000,000 - \$1,499,999	43	0.65
Value \$1,500,000 - \$1,999,999	15	0.23
Value \$2,000,000 or more	8	0.12
2019 Est. Median All Owner-Occupied Housing Value	-	130,773.19

Benchmark: USA

Pop-Facts® Demographic Snapshot | Housing & Households

Trade Area: Chelsea Park Townhomes, Calhoun, GA

Total Population: 33,549 | Total Households: 11,555

	Count	%
2019 Est. Housing Units by Units in Structure		70
1 Unit Attached	181	1.39
1 Unit Detached	8,846	67.93
2 Units	567	4.35
3 to 4 Units	566	4.35
5 to 19 Units	1,512	11.61
20 to 49 Units	273	2.10
50 or More Units	211	1.62
Mobile Home or Trailer	859	6.60
Boat, RV, Van, etc.	7	0.05
2019 Est. Housing Units by Year Structure Built		
Built 2014 or Later	578	4.44
Built 2010 to 2013	197	1.51
Built 2000 to 2009	3,082	23.67
Built 1990 to 1999	2,564	19.69
Built 1980 to 1989	2,329	17.89
Built 1970 to 1979	1,693	13.00
Built 1960 to 1969	1,358	10.43
Built 1950 to 1959	693	5.32
Built 1940 to 1949	212	1.63
Built 1939 or Earlier	316	2.43
2019 Housing Units by Year Structure Built		
2019 Est. Median Year Structure Built	-	1,989.64
2019 Est. Households by Presence of People Under 18		
2019 Est. Households by Presence of People Under 18	4,661	40.34
Households with 1 or More People under Age 18		
Married Couple Family	3,005	64.47
Other Family, Male Householder	415	8.90
Other Family, Female Householder	1,176	25.23
NonFamily Household, Male Householder	53	1.14
NonFamily Household, Female Householder	12	0.26
2019 Est. Households with No People under Age 18		
Households with No People under Age 18	6,894	59.66
Households with No People under Age 18		
Married Couple Family	2,939	42.63
Other Family, Male Householder	261	3.79
Other Family, Female Householder	536	7.78
NonFamily, Male Householder	1,386	20.10
NonFamily, Female Householder	1,772	25.70

Benchmark: USA

Pop-Facts® Demographic Snapshot | Affluence & Education

Trade Area: Chelsea Park Townhomes, Calhoun, GA

Total Population: 33,549 | Total Households: 11,555

Income \$25,000 - \$34,999 1 610 13.93 Income \$25,000 - \$49,999 2,038 17.64 Income \$70,000 - \$74,999 1,007 8.71 Income \$75,000 - \$39,999 1,007 8.71 Income \$150,000 - \$124,999 754 6.63 Income \$150,000 - \$124,999 462 4.00 Income \$150,000 - \$149,999 462 4.00 Income \$150,000 - \$149,999 462 4.00 Income \$250,000 - \$499,999 462 4.00 Income \$250,000 - \$499,999 162 1.40 Income \$250,000 - \$499,999 1.00 1.29 Income \$250,000 - \$499,990 1.61,750,24 2019 Est. Median Hun			
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Income \$125,000 - \$149,999 462 4.00 Income \$150,000 - \$199,999 333 3.06 Income \$250,000 - \$199,999 122 1.40 Income \$250,000 - \$499,999 149 1.29 Income \$50,000 + \$499,999 48 0.41 2019 Est. Average Household Income - 42,695,14 2019 Est. Median Household Income - 42,695,14 2019 Est. Median Household Income - 42,695,14 2019 Est. Median Huse household Income - 45,991,55 Black or African American Alone - 45,991,55 Black or African American Alone - 61,750,24 American Indian and Alaskan Native Alone - 76,66,13 Native Haveiian and Other Pacific Islander Alone - 93,240,20 Some Other Race Alone - 93,240,20 Some Other Race Alone - 93,240,20 Not Hispanic or Latino - 44,921,24 Not Hispanic or Latino - 44,921,24 Not Hispanic or Latino - 44,921,24 Not Hispanic or Latin	Income \$100.000 - \$124.999	754	6.53
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Black or African American Alone – 26,404.72 American Indian and Alaskan Native Alone – 61,750.24 Asian Alone – 61,750.24 Asian Alone – 73,696.13 Native Hawaiian and Other Pacific Islander Alone – 33,240.20 Some Other Race Alone – 19,001.13 Two or More Races – 26,384.24 Hispanic or Latino – 24,921.24 Not Hispanic or Latino – 44,705.85 2019 Est. Families by Poverty Status – 2019 2019 Families at or Above Poverty 6,680 80.17 2019 Families at or Above Poverty 3,132 37.59 2019 Families Below Poverty 16,652 19.83			45 001 05
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2019 Families at or Above Poverty with children 3,132 37.59 2019 Families Below Poverty 1,652 19.83	2019 Families at or Above Poverty	6,680	80.17
2019 Families Below Poverty 1,652 19.83		3.132	37.59
			19.83
			16.12
	• * * * *		

Benchmark: USA

Pop-Facts® Demographic Snapshot | Education & Occupation

Trade Area: Chelsea Park Townhomes, Calhoun, GA

Total Population: 33,549 | Total Households: 11,555

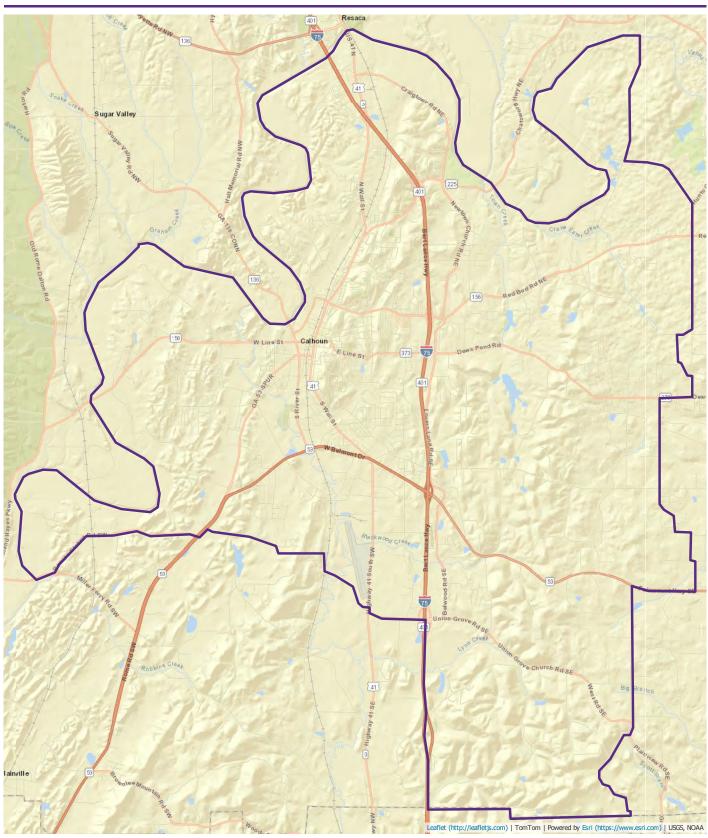
	Count	%
2019 Est. Employed Civilian Population 16+ by Occupation Classification	Couri	70
White Collar	6,800	45.35
Bue Collar	6,065	40.45
Service and Farming	2,130	14.21
	2,130	14.21
2019 Est. Workers Age 16+ by Travel Time to Work	E 710	20.71
Less than 15 Mnutes 15 - 29 Mnutes	5,712 4,833	39.71
		33.60
30 - 44 Minutes	2,327	16.18
45 - 59 Mnutes	834	5.80
60 or more Mnutes	679	4.72
2019 Est. Avg Travel Time to Work in Minutes	-	23.53
2019 Est. Workers Age 16+ by Transp. to Work		
2019 Est. Workers Age 16+ by Transp. to Work	14,845	100.00
Drove Alone	11,474	77.29
Carpooled	2,082	14.03
Public Transport	94	0.63
Walked	277	1.87
Bicycle	24	0.16
Other Means	399	2.69
Worked at Home	495	3.33
2019 Est. Civ. Employed Pop 16+ by Class of Worker	100	0.00
2019 Est. Gv. Employed Pop 16+ by Class of Worker	14,995	100.00
For-Profit Private Workers	11,824	78.85
Non-Profit Private Workers)	853	5.69
Norman Provenment Workers	831	5.54
State Government Workers	414	2.76
Federal Government Workers	59	0.39
Self-Employed Workers	972	6.48
Unpaid Family Workers	42	0.28
2019 Est. Civ. Employed Pop 16+ by Occupation		
Architecture/Engineering	51	0.34
Arts/Design/Entertainment/Sports/Media	123	0.82
Building/Grounds Cleaning/Maintenance	698	4.66
Business/Financial Operations	318	2.12
Community/Social Services	183	1.22
Computer/Mathematical	82	0.55
Construction/Extraction	942	6.28
Education/Training/Library	693	4.62
Farming/Fishing/Forestry	121	0.81
	522	3.48
Healthcare Practitioner/Technician	640	4.27
Healthcare Support	105	0.70
Installation/Maintenance/Repair	637	4.25
Legal	21	0.14
Loga Life/Physical/Social Science	21	0.14
In en instal social sole loe Management	1,188	7.92
Office/Administrative Support	1,790	11.94
Production	2,971	19.81
Protective Services	193	1.29
Sales/Related	1,684	11.23
Personal Care/Service	491	3.27
Transportation/Material Moving	1,515	10.10
2019 Est. Pop Age 16+ by Employment Status		
In Armed Forces	29	0.11
Civilian - Employed	14,929	57.17
Civilian - Unemployed	914	3.50
Not in Labor Force	10,242	39.22

Benchmark: USA

Pop-Facts® DemographicSnapshot | Map

Trade Area: Chelsea Park Townhomes, Calhoun, GA

Total Population: 33,549 | Total Households: 11,555



Report Details

Name:	Executive Dashboard
Date / Time:	5/13/2019 10:41:16 AM
Workspace Vintage:	2019

Trade Area

Trade Area		
Name	Level	Geographies
Chelsea Park Townhomes, Calhoun, GA	Census Tract	13129-970300; 13129-970400; 13129-9705 00; 13129-970600; 13129-970800
Benchmark:		
Name	Level	Geographies
USA	Entire US	United States
DataSource:		
Product	Provider	Copyright
Claritas Pop-Facts® Pop-Facts Premier - 20 00 US Census	Claritas	©Claritas, LLC 2019
Claritas Pop-Facts® Premier - 2010 US Cen sus	Claritas	©Claritas, LLC 2019
Claritas Pop-Facts® Premier - 2019 - Curre nt Year Estimate	Claritas	©Claritas, LLC 2019 (https://en.environicsan alytics.ca/Envision/About/3/2019#289)
Claritas Pop-Facts® Premier - 2024 - Five Y ear Projection	Claritas	©Claritas, LLC 2019 (https://en.environicsar alytics.ca/Envision/About/3/2019#289)
SPOTLIGHT Pop-Facts® Premier - 2019 - C urrent Year Estimate	Claritas	©Claritas, LLC 2019 (https://en.environicsar alytics.ca/Envision/About/3/2019#289)