#### PART FOUR - USES OF FUNDS - Wildwood Apartments - 2014-524

#### CERTIFICATION OF ACTUAL COST AND OPINION AS TO ELIGIBLE BASIS

			LEIGIBLE DAGIG				
II.	TAX CREDIT CALCULATION - BASIS METHOD	New Construction Basis	4% Acquisition Basis		Rehabilitation Basis		
	Subtractions From Eligible Basis						
	Amount of federal grant(s) used to finance qualifying development costs						
	Amount of federal below market rate loan						
	Amount of nonqualified nonrecourse financing						
	Costs of Nonqualifying units of higher quality						
	Nonqualifying excess portion of higher quality units						
	Historic Tax Credit (Residential Portion Only)						
	Other						
	Total Subtractions From Basis:	0			0		
	Eligible Basis Calculation						
	Total Basis	0	1,037,695		1,661,340		
	Less Total Subtractions From Basis (see above)	0	.,		0		
	Total Eligible Basis	0	1,037,695		1,661,340		
	Eligible Basis Adjustment for DDA/QCT Location		.,,		100.00%		
	Adjusted Eligible Basis	0	1,037,695		1,661,340		
	Multiply Adjusted Eligible Basis by Applicable Fraction	100.00%	100.00%		100.00%		
	Qualified Basis	0	1,037,695		1,661,340		
	Multiply Qualified Basis by Applicable Credit Percentage		3.22%		3.22%		
	Maximum Tax Credit Amount	0	33,414		53,495		
	Total Basis Method Tax Credit Calculation	Ŭ	86,909		00,100		
III.	TAX CREDIT CALCULATION - GAP METHOD						
	Equity Gap Calculation						
	Total Development Cost		3,202,540				
	Subtract Non-LIHTC (excluding deferred fee) Source of Funds		1,793,008				
	Equity Gap		1,409,532				
	Divide Equity Gap by 10		/ 10				
	Annual Equity Required		140,953		Federal		State
	Enter Final Federal and State Equity Factors (not including GP contribution)		1.4427	=	1.0353	+	0.4074
	Total Gap Method Tax Credit Calculation		97,701			-	
IV.	TAX CREDIT CARRYOVER ALLOCATION Allocation Year	2015					
		2010					
۷.	FINAL TAX CREDIT ALLOCATION REQUEST		86,909				

I certify that all information provided above is true, correct, complete and reflects the full extent of all project costs and eligible basis which apply (or are expected to apply) to the above-mentioned development.

Owner Signature

Name - Please Type

Date

Cost Certification Date:	12/1/2015		<u> </u>	Carryover	Allocat	ion Date:	11/25/2	014	Project	Address:	1150 Peters	sburg Road,	Elberto	on GA 3063	5-2742	
Type of Activity:	Acquisition															
							common s	pace e	employee	units!				-		
			Total	Total	Nbr	Low						Date			FINAL Tax Cre	
		Building	Nbr of	Residential	of Low	Income	Building's	QCT/	Building's	Building's	Building's	Placed	Applic.	Тах	Requ	
		Identification	Residntl	Square	Income	Square	Eligible	DDA	Adjusted	Applicable	Qualified	In	Credit	Credit	Building's	Tax Credit
Building Address		Number	<u>Units</u>	<u>Footage</u>	<u>Units</u>	<u>Footage</u>	<u>Basis</u>	Boost	<u>Basis</u>	Fraction	<u>Basis</u>	Service	<u>%</u>	<u>Amount</u>	Qualified Basis	<u>Amount</u>
1150 Petersburg Road Elberton, G		GA-97-01801	6	4,512	6	4,512	131,283	1	131,283	100.00%	131,283	12/10/2014	3.22%	4,227	131,283	4,227
1150 Petersburg Road Elberton, G		GA-97-01802	6	4,512	6	4,512	131,283	1	131,283	100.00%	131,283	12/10/2014	3.22%	4,227	131,283	4,227
1150 Petersburg Road Elberton, G	0	GA-97-01803	4	2,304	4	2,304	67,038	1	67,038	100.00%	67,038	12/10/2014	3.22%	2,159	67,038	2,159
1150 Petersburg Road Elberton, G		GA-97-01804	6	4,512	6	4,512	131,283	1	131,283	100.00%	131,283	12/10/2014	3.22%	4,227	131,283	4,227
1150 Petersburg Road Elberton, G		GA-97-01805	4	2,304	4	2,304	67,038	1	67,038	100.00%	67,038	12/10/2014	3.22%	2,159	67,038	2,159
1150 Petersburg Road Elberton, G		GA-97-01806	6	4,512	6	4,512	131,283	1	131,283	100.00%	131,283	12/10/2014	3.22%	4,227	131,283	4,227
1150 Petersburg Road Elberton, G		GA-97-01807	6	4,512	6	4,512	131,283	1	131,283	100.00%	131,283	12/10/2014	3.22%	4,227	131,283	4,227
1150 Petersburg Road Elberton, G		GA-97-01808	8	6,192	8	6,192	180,165	1	180,165	100.00%	180,165	12/10/2014	3.22%	5,801	180,165	5,801
1150 Petersburg Road Elberton, G	GA 30635 Bldg I	GA-97-01809	4	2,304	4	2,304	67,039	1	67,039	100.00%	67,039	12/10/2014	3.22%	2,159	67,039	2,160
			50	35,664	50	35,664	1,037,695		1,037,695		1,037,695			33,414	1,037,695	33,414

Cost Certification Date: 12/1/20	15		Carryover	Allocat	ion Date:	11/25/2	014	Project	Address:	1150 Peters	sburg Road,	, Elberto	on GA 3063	5-2742	
Type of Activity: Rehab	ilitation														
		1		-		common s	pace e	employee	units!						
		Total	Total	Nbr	Low						Date			FINAL Tax Cr	
	Building	Nbr of	Residential	of Low	Income	Building's	QCT/	Building's	Building's	Building's	Placed	Applic.	Tax	Req	
	Identification	Residntl	Square	Income	Square	Eligible	DDA	Adjusted	Applicable	Qualified	ln o i	Credit	Credit	Building's	Tax Credit
Building Address	Number	<u>Units</u>	Footage	<u>Units</u>	Footage	Basis	Boost	Basis	Fraction	Basis	Service	<u>%</u>	Amount	Qualified Basis	Amount
1150 Petersburg Road Elberton, GA 30635 Bl 1150 Petersburg Road Elberton, GA 30635 Bl		6	4,512	6	4,512	210,183	1	210,183	100.00%	210,183	9/30/2015	3.22%	6,768	210,183	6,768
1150 Petersburg Road Elberton, GA 30635 Bl		6	4,512	6	4,512	210,183	1	210,183	100.00%	210,183	9/30/2015	3.22%	6,768	210,183	6,768
1150 Petersburg Road Elberton, GA 30635 Bl		4	2,304	4	2,304	107,327	1	107,327	100.00%	107,327	9/30/2015	3.22%	3,456	107,327	3,456
1150 Petersburg Road Elberton, GA 30635 Bl	<b>v</b>	6	4,512	6 4	4,512	210,183	1	210,183	100.00%	210,183	9/30/2015	3.22% 3.22%	6,768	210,183	6,768
1150 Petersburg Road Elberton, GA 30635 Bl		4	2,304	4	2,304	107,327	1 1	107,327	100.00%	107,327 210,183	9/30/2015 9/30/2015	3.22%	3,456	107,327	3,456
1150 Petersburg Road Elberton, GA 30635 Bl		6	4,512	6	4,512 4,512	210,183 210,183	1	210,183	100.00%	210,183	9/30/2015	3.22%	6,768 6,768	210,183	6,768 6,768
1150 Petersburg Road Elberton, GA 30635 Bl		6 8	4,512 6,192	0 8	4,512 6,192	210,183	1	210,183 288,443	100.00% 100.00%	210,183	9/30/2015 9/30/2015	3.22%	9,288	210,183 288,443	9,288
1150 Petersburg Road Elberton, GA 30635 Bl		8 4	2,304	8	2,304	107,328	1	288,443	100.00%	107,328	9/30/2015	3.22%	9,288 3,456	107,328	9,288 3,456
TISO Feleisburg Road Elberton, GA 50055 Bi	uyı GA-97-01009	4	2,304	4	2,304	107,320	1	107,320	100.00%	107,320	9/30/2013	3.2270	3,400	107,320	3,430
		50	35.664	50	35,664	1,661,340		1,661,340		1,661,340			53,495	1,661,340	53,495

## **ELBERTON WILDWOOD, LP**

# INDEPENDENT AUDITORS' REPORT CERTIFICATION OF ACTUAL COST AND OPINION AS TO ELIGIBLE BASIS, OWNER'S CERTIFICATION OF FUNDING SOURCES AND PROJECT SUBSIDY AND BUILDING ALLOCATION OF QUALIFIED BASIS AND 50% CALCULATION

**DECEMBER 1, 2015** 



### INDEPENDENT AUDITOR'S REPORT

Owner's Name: Elberton Wildwood, LP Project Name: Wildwood Apartments Project Number: TCAA # 2014-524

To the Partners Elberton Wildwood, LP

We have audited the costs included in the accompanying Tax Credit Allocation Agency ("TCAA") Final Cost Certification (the "Final Cost Certification") of Elberton Wildwood, LP (the "Owner") for Wildwood Apartments ("the Project") as of December 1, 2015.

### Owner and Owner Management's Responsibility for the Schedule

The Owner and the Owner's management are responsible for the preparation and fair presentation of the Final Cost Certification in accordance with contractual agreements with the TCAA; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the Final Cost Certification that is free from material misstatement, whether due to fraud or error.

#### Auditor's Responsibility

Our responsibility is to express an opinion on the Final Cost Certification based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Final Cost Certification is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Final Cost Certification. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Final Cost Certification, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the Final Cost Certification in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by the Owner and Owner's management, as well as evaluating the overall presentation of the Final Cost Certification.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Opinion

In our opinion, the Final Cost Certification presents fairly, in all material respects, the actual costs of \$3,202,540 and eligible basis of \$2,669,035, and that fifty-eight and three-tenths percent 58.3% of the aggregate basis of the building and the land of \$2,776,009 were financed with tax-exempt bond proceeds of \$1,619,112 by the Owner for the Project as of December 1, 2015, on the basis of accounting described below.

### **Basis of Accounting**

The Final Cost Certification is prepared in conformity with the accounting practices prescribed by the Internal Revenue Service under the accrual method of accounting, and in conformity with the format and qualified allocation plan rules set by TCAA, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to comply with the provisions of the contractual agreements with TCAA, referred to above. Our opinion is not modified with respect to that matter.

### **Restriction on Use**

This report is intended solely for the information and use of the Owner and the Owner's management and for filing with TCAA and should not be used for any other purpose.

We have no financial interest in the Project other than in the practice of our profession.

Halif, Anageti : Mpnu. LLP

Atlanta, Georgia

March 10, 2016

#### PART FOUR - USES OF FUNDS - Wildwood Apartments - 2014-524

#### CERTIFICATION OF ACTUAL COST AND OPINION AS TO ELIGIBLE BASIS

DEVELOPMENT COST SCHEDULE	TOTAL COST	New Construction Basis	Acquisition Basis	Rehabilitation Basis	Amontzable or Non-Depreciable Basis
PRE-DEVELOPMENT COSTS			PRE-DEVELOP	MENT COSTS	
Property Appraisal	4,557			4,557	
Market Study	4,400			4,400	
Environmental Report(s)	6,750			6,750	
Soil Borings					
Boundary and Topographical Survey	10,912			10,912	
Zoning/Site Plan Fees					
Other: Accessibility Review	5,250			5,250	
	<b>Subtotal</b> 31,869	-	-	31,869	-
ACQUISITION			ACQUIS		
Land	76,974		ACQUI		76,974
Demolition	10,014				10,314
Acquisition Legal Fees (if existing structures)	902,344		902,344		
Existing Structures	302,044		302,044		
	Subtotal 979,318		902,344		76,974
SITE IMPROVEMENTS			SITE IMPRO		·
Site Preparation (On-site)	119,500			119,500	
Site Preparation (Off-site)				110 500	
	Subtotal 119,500	-	-	119,500	-
UNIT/BUILDING CONSTRUCTION			UNIT/BUILDING C	CONSTRUCTION	
Unit/Building Construction/New Construction					
Unit/Building Construction/Rehab	1,028,001			1,028,001	
Project Amenities / Accessory Buildings					
Other:					
	Subtotal 1,028,001	-	-	1,028,001	-
CONTRACTOR SERVICES			CONTRACTO	R SERVICES	
Builder's Overhead: 2.00%	22,950 22,302			22,302	
Builder Profit: 6.00%	68,850 66,905			66,905	
General Requirements 6.00%	68,850 34,498			34,498	
Payment/performance bond or	10,428			10,428	
letter-of-credit fee or premium	Subtotal 134,133	-	-	134,133	-
Total Construction Costs 25,632.68 per					·
1,281,634 35.94 per					

#### PART FOUR - USES OF FUNDS - Wildwood Apartments - 2014-524

#### CERTIFICATION OF ACTUAL COST AND OPINION AS TO ELIGIBLE BASIS

DEVELOPMENT COST SCHEDULE	[	TOTAL COST	New Construction Basis	Acquisition Basis	Rehabilitation Basis	Amortizable or Non-Depreciable Basis
CONSTRUCTION PERIOD FINANCING				CONSTRUCTION I	PERIOD FINANCING	
Construction Loan Fee	Γ					
Construction Loan Interest						
Construction Legal Fees						
Construction Period Real Estate Tax						
Construction Insurance						
Bridge Loan Fee and Bridge Loan Interest		4,717			4,717	
Other: Green Rebate Costs/Rehab inspection	on	5,000			5,000	
	Subtotal	9,717	-	-	9,717	-
PROFESSIONAL SERVICES	F	05.000		PROFESSION		·
Architectural Fee - Design	_	25,000			25,000	
Architectural Fee - Supervision						
Engineering		18,500			18,500	
Real Estate Attorney	-	15,000			15,000	
Accounting Other:		15,000			15,000	
	Subtotal	58,500			58,500	
	Custolui	00,000				
LOCAL GOVERNMENT FEES	Г	<b>574</b>		LOCAL GOVE	RNMENT FEES	T
Building Permits		571			571	
Impact Fees						
Water Tap Fees waived?						
Sewer Tap Fees waived?						
Real Estate Taxes	Subtotal	571			571	
	Subiolai	5/1			<b>I</b>	
PERMANENT FINANCING FEES	-			PERMANENT F	INANCING FEES	
Permanent Loan Fees	_	33,313				33,313
Permanent Loan Legal Fees	_	14,833			0.550	14,833
Title and Recording Fees	-	9,552			9,552	
As-Built Survey	-					
Bond Issuance Premium		43,246			-	42.246
Cost of Issuance / Underwriter's Discount		43,240				43,246
Other:	Subtotal	100,944			9,552	91,392
	Subiolal	100,944	-	-	9,002	91,592

### PART FOUR - USES OF FUNDS - Wildwood Apartments - 2014-524

#### CERTIFICATION OF ACTUAL COST AND OPINION AS TO ELIGIBLE BASIS

. DEVELOPMENT COST SCHEDULE	TOTAL COST	New Construction Basis	Acquisition Basis	Rehabilitation Basis	Amortizable or Non-Depreciable Basis
DCA-RELATED COSTS DCA Loan Application Fee Tax Credit Application Fee DCA Waiver Fees LIHTC Allocation Processing Fee LIHTC Compliance Monitoring Fee DCA Front End Analysis Fee (when ID of Inter DCA Final Inspection Fee Other:	6,084 3,000 35,000 20,000 est) Subtotal 35,439		DCA-RELATED (	COSTS	- 5,000 3,000 7,439 20,000 - - - - 35,439
EQUITY COSTS			EQUITY COS	тѕ	
Partnership Organization Fees Tax Credit Legal Opinion Other: <u>Due Diligence Fee</u>					<u> </u>
DEVELOPER'S FEE			DEVELOPER'S		10,000
Developer's Overhead Consultant's Fee Developer's Fee	23,000 359,198 Subtotal 382,198		135,351 135,351	23,000 223,847 246,847	
START-UP AND RESERVES			START-UP AND RE	SERVES	
Marketing Rent -Up Reserves Operating Deficit Reserve: Replacement Reserve Furniture, Fixtures and Equipment Other: <u>Cash required by RD/rental assistance</u>	129,054 65,175 10,000 90,471 Subtotal 294,700			10,000	- - - - - - - - - - - - - - - - - - -
OTHER COSTS			OTHER COS	TS	
Relocation Other: Other:	12,650			12,650	
TOTAL DEVELOPMENT COST	Subtotal 12,650 3,202,540	-	- 1,037,695	12,650 <b>1,661,340</b>	- 503,505
Per Unit Per Square Foot	64,050.80 89.80				

#### PART FOUR - USES OF FUNDS - Wildwood Apartments - 2014-524

#### CERTIFICATION OF ACTUAL COST AND OPINION AS TO ELIGIBLE BASIS

	CERTIFICATION OF ACTUAL	COST AND OPINIO	N AS TO ELIGIBLE BASIS				
П.	TAX CREDIT CALCULATION - BASIS METHOD	New Construction Basis	4% Acquisition Basis		Rehabilitation Basis		
	Subtractions From Eligible Basis						
	Amount of federal grant(s) used to finance qualifying development costs						
	Amount of federal below market rate loan						
	Amount of nonqualified nonrecourse financing						
	Costs of Nonqualifying units of higher quality						
	Nonqualifying excess portion of higher quality units						
	Historic Tax Credit (Residential Portion Only)						
	Other						
	Total Subtractions From Basis:	0	]		0		
	Eligible Basis Calculation						
	Total Basis	0	1,037,695		1,661,340		
	Less Total Subtractions From Basis (see above)	0		•	0		
	Total Eligible Basis	0	1,037,695		1,661,340		
	Eligible Basis Adjustment for DDA/QCT Location				100.00%		
	Adjusted Eligible Basis	0	1,037,695		1,661,340		
	Multiply Adjusted Eligible Basis by Applicable Fraction	100.00%	100.00%		100.00%		
	Qualified Basis	0	1,037,695		1,661,340		
	Multiply Qualified Basis by Applicable Credit Percentage		3.22%		3.22%		
	Maximum Tax Credit Amount	0	33,414		53,495		
	Total Basis Method Tax Credit Calculation		86,909				
Ш.	TAX CREDIT CALCULATION - GAP METHOD	d					
	Equity Gap Calculation	a version					
	Total Development Cost		3,202,540				
	Subtract Non-LIHTC (excluding deferred fee) Source of Funds		1,793,008				
	Equity Gap		1,409,532				
	Divide Equity Gap by 10		/ 10				
	Annual Equity Required		140,953		Federal		State
	Enter Final Federal and State Equity Factors (not including GP contribution)	)	1.4270	=	1.0220	+	0.4050
	Total Gap Method Tax Credit Calculation		98,776				
IV.	TAX CREDIT CARRYOVER ALLOCATION Allocation Year	2015					
v.	FINAL TAX CREDIT ALLOCATION REQUEST	_	86,909				
			· · · · · · · · · · · · · · · · · · ·	•			

I certify that all information provided above is true, correct, complete and reflects the full extent of all project costs and eligible basis which apply (or are expected to apply) to the abovementioned development.

Owner Signature

Name - Please Type

Date

#### PART THREE - SOURCES OF FUNDS - Wildwood Apartments - 2014-524

PERMANENT FINANCING	6								Interest	Term	Amort.	Annual Debt Svc		
Financing Type			Na	me of Fir	nancing E	ntity	Principa	I Amount	Rate	(Years)	(Years)	Per Terms Given	Loan Type	Balloon?
First Mortgage			538 Loar	n				840,300	4.800%	40	40	47,295	Amortizing	
Second Mortgage			515 USD	A Loan				952,708	3.375%	30	50	39,473	Amortizing	
Third Mortgage														
Other Source (specify)														
Other Source (specify)														
Deferred Developer Fees			Rea Ven	tures Gro	up, LLC			155,712						
Federal Grant												•		
State, Local, or Private Gra	ant													
Federal Housing Credit Eq	uity		CSG MT	I, LLC				899,736						
State Housing Credit Equit	у		CSG SLF	P, LLC				354,084						
Historic Credit Equity														
Investment Earnings from	Tax-Exempt Bo	nds												
Investment Earnings from	Taxable Bonds		-				1							
Income from Operations														
Other Source (specify)														
Other Source (specify)							1							
Other Source (specify)														
Total Permanent Financing	j:						3,202	2,540						
Total Development Costs f	rom Developme	ent Cost Sched	ule:				3,202	2,540						
Surplus/(Shortage) of Pern	nanent Funds to	Development	Costs:				(	)						
DCA HOME loan interest r	ate per	Year:	1 -7	8	9	10	11	12	13	14	15			
Operating Year for Projects Rural Areas:	s located in	Rate:										]		

#### VII. OWNER COMMENTS AND CLARIFICATIONS

he equity calculation reported in the sources of f	unds above is based on the blended rate in a	article v of the partnership agreement.	

Cost Certification Date:	12/1/2015		Carryover Allocation Date: 11/25/2014 Project Address: 1150 Petersburg Road, Elk						Elberto	on GA 3063	5-2742					
ype of Activity:	Acquisition															
		•					common s	pace e	employee	units!						
			Total	Total	Nbr	Low						Date			FINAL Tax Cr	
		Building	Nbr of	Residential	of Low	Income	Building's	QCT/	Building's	Building's	Building's	Placed	Applic.	Тах	Req	
		Identification	Residntl	Square	Income	Square	Eligible	DDA	Adjusted	Applicable	Qualified	In	Credit	Credit	Building's	Tax Credit
Building Address		Number	<u>Units</u>	Footage	<u>Units</u>	Footage	Basis	Boost	<u>Basis</u>	Fraction	<u>Basis</u>	Service	<u>%</u>	Amount	Qualified Basis	<u>Amount</u>
150 Petersburg Road Elberton, C		GA-97-01801	6	4,512	6	4,512	131,283	1	131,283	100.00%	131,283	8/1/2015	3.22%	4,227	131,283	4,227
150 Petersburg Road Elberton, C		GA-97-01802	6	4,512	6	4,512	131,283	1	131,283	100.00%	131,283	8/1/2015	3.22%	4,227	131,283	4,227
150 Petersburg Road Elberton, C	•	GA-97-01803	4	2,304	4	2,304	67,038	1	67,038	100.00%	67,038	8/1/2015	3.22%	2,159	67,038	2,159
150 Petersburg Road Elberton, C		GA-97-01804	6	4,512	6	4,512	131,283	1	131,283	100.00%	131,283	8/1/2015	3.22%	4,227	131,283	4,227
150 Petersburg Road Elberton, C		GA-97-01805	4	2,304	4	2,304	67,038	1	67,038	100.00%	67,038	8/1/2015	3.22%	2,159	67,038	2,159
150 Petersburg Road Elberton, C		GA-97-01806	6	4,512	6	4,512	131,283	1	131,283	100.00%	131,283	8/1/2015	3.22%	4,227	131,283	4,227
150 Petersburg Road Elberton, C		GA-97-01807	6	4,512	6	4,512	131,283	1	131,283	100.00%	131,283	8/1/2015	3.22%	4,227	131,283	4,227
150 Petersburg Road Elberton, C	0	GA-97-01808	8	6,192	8	6,192	180,165	1	180,165	100.00%	180,165	8/1/2015	3.22%	5,801	180,165	5,801
150 Petersburg Road Elberton, C	GA 30635 Bldg I	GA-97-01809	4	2,304	4	2,304	67,039	1	67,039	100.00%	67,039	8/1/2015	3.22%	2,159	67,039	2,160
			50	35,664	50	35,664	1,037,695		1,037,695		1,037,695			33,414	1,037,695	33,414

Cost Certification Date:	12/1/2015			Carryover	Allocati	on Date:	11/25/2	014	Project	Address:	1150 Peters	sburg Road,	, Elberto	on GA 30635-2742			
Type of Activity:	Rehabilitation	1							-								
		•			-		common s	space (	employee	units!		-		-			
			Total	Total	Nbr	Low						Date			FINAL Tax Cr		
		Building	Nbr of	Residential	of Low	Income	Building's	QCT/	Building's	Building's	Building's	Placed	Applic.	Тах	Req		
		Identification	Residntl	Square	Income	Square	Eligible	DDA	Adjusted	Applicable	Qualified	In	Credit	Credit	Building's	Tax Credit	
Building Address		Number	<u>Units</u>	Footage	<u>Units</u>	Footage	<u>Basis</u>	Boost	<u>Basis</u>	Fraction	<u>Basis</u>	Service	<u>%</u>	<u>Amount</u>	Qualified Basis	<u>Amount</u>	
1150 Petersburg Road Elberton, (		GA-97-01801	6	4,512	6	4,512	210,183	1	210,183	100.00%	210,183	8/1/2015	3.22%	6,768	210,183	6,768	
150 Petersburg Road Elberton, (		GA-97-01802	6	4,512	6	4,512	210,183	1	210,183	100.00%	210,183	8/1/2015	3.22%	6,768	210,183	6,768	
150 Petersburg Road Elberton, C		GA-97-01803	4	2,304	4	2,304	107,327	1	107,327	100.00%	107,327	8/1/2015	3.22%	3,456	107,327	3,456	
150 Petersburg Road Elberton, C		GA-97-01804	6	4,512	6	4,512	210,183	1	210,183	100.00%	210,183	8/1/2015	3.22%	6,768	210,183	6,768	
150 Petersburg Road Elberton, C	•	GA-97-01805	4	2,304	4	2,304	107,327	1	107,327	100.00%	107,327	8/1/2015	3.22%	3,456	107,327	3,456	
150 Petersburg Road Elberton, C		GA-97-01806	6	4,512	6	4,512	210,183	1	210,183	100.00%	210,183	8/1/2015	3.22%	6,768	210,183	6,768	
150 Petersburg Road Elberton, C		GA-97-01807	6	4,512	6	4,512	210,183	1	210,183	100.00%	210,183	8/1/2015	3.22%	6,768	210,183	6,768	
150 Petersburg Road Elberton, C		GA-97-01808	8	6,192	8	6,192	288,443	1	288,443	100.00%	288,443	8/1/2015	3.22%	9,288	288,443	9,288	
1150 Petersburg Road Elberton, (	GA 30635 Bldg I	GA-97-01809	4	2,304	4	2,304	107,328	1	107,328	100.00%	107,328	8/1/2015	3.22%	3,456	107,328	3,456	
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			50	35,664	50	35,664	1,661,340		1,661,340		1,661,340			53,495	1,661,340	53,495	

PART ELEVEN - 50% TEST - Wildwood Apartme	nts - 2014-524	
Project Name: Wildwood Apartments	DCA Project Nbr:	2014-524
1.) Tax-exempt bond proceeds:	1619112	
2.) Aggregate basis of building and land:	2776009	
3.) Percentage of aggregate basis financed by tax-exempt bonds:	58.3%	
	00.070	