#### CERTIFICATION OF ACTUAL COST AND OPINION AS TO ELIGIBLE BASIS **TAX CREDIT CALCULATION - BASIS METHOD New Construction** 4% Acquisition Rehabilitation **Basis Basis Basis Subtractions From Eligible Basis** Amount of federal grant(s) used to finance qualifying development costs Amount of federal below market rate loan Amount of nonqualified nonrecourse financing Costs of Nonqualifying units of higher quality Nonqualifying excess portion of higher quality units Historic Tax Credit (Residential Portion Only) Other **Total Subtractions From Basis:** 0 **Eligible Basis Calculation** 0 441,656 842,802 **Total Basis** Less Total Subtractions From Basis (see above) 0 842,802 0 441,656 **Total Eligible Basis** 130.00% Eligible Basis Adjustment for DDA/QCT Location Adjusted Eligible Basis 0 441.656 1,095,643 100.00% 100.00% 100.00% Multiply Adjusted Eligible Basis by Applicable Fraction 441.656 1.095.643 **Qualified Basis** 0 3.22% 3.22% Multiply Qualified Basis by Applicable Credit Percentage 14,221 Maximum Tax Credit Amount 0 35,280 49,501 Total Basis Method Tax Credit Calculation III. TAX CREDIT CALCULATION - GAP METHOD **Equity Gap Calculation Total Development Cost** 1.565.598 Subtract Non-LIHTC (excluding deferred fee) Source of Funds 1,159,399 406,199 **Equity Gap** / 10 Divide Equity Gap by 10 40.620 Federal State Annual Equity Required 0.7780 0.2798 0.4982 Enter Final Federal and State Equity Factors (not including GP contribution) 52,211 Total Gap Method Tax Credit Calculation IV. TAX CREDIT CARRYOVER ALLOCATION Allocation Year FINAL TAX CREDIT ALLOCATION REQUEST 49,501 I certify that all information provided above is true, correct, complete and reflects the full extent of all project costs and eligible basis which apply (or are expected to apply) to the above-mentioned development. Owner Signature Name - Please Type Date

Cost Certification Date:	12/31/2015	Carryover Allocation Date:	11/25/2014	Project Address:	709 Patterson Road, LaFayette GA 30728-3335
Type of Activity:	Acquisition		<u>.</u>		

Total Total Nbr Low Date FINAL Tax Credit Allocation															
	Low						Date			FINAL Tax Cre	edit Allocation				
	Building	Nbr of	Residential	of Low	Income	Building's	QCT/	Building's	Building's	Building's	Placed	Applic.	Tax	Requ	
	Identification	Residntl	Square	Income	Square	Eligible	DDA	Adjusted	Applicable	Qualified	In	Credit	Credit	Building's	Tax Credit
Building Address	<u>Number</u>	<u>Units</u>	<u>Footage</u>	<u>Units</u>	<u>Footage</u>	<u>Basis</u>	Boost	<u>Basis</u>	Fraction	<u>Basis</u>	<u>Service</u>	<u>%</u>	<u>Amount</u>	Qualified Basis	<u>Amount</u>
709 Patterson Road Lafayette, GA 30728 Bldg A	GA-96-10001	4	3,000	4	3,000	89,525	1	89,525	100.00%	89,525	12/10/2014	3.22%	2,883	89,525	2,883
709 Patterson Road Lafayette, GA 30728 Bldg B	GA-96-10002	8	6,000	8	6,000	179,050	1	179,050	100.00%	179,050	12/10/2014	3.22%	5,765	179,050	5,765
709 Patterson Road Lafayette, GA 30728 Bldg C	GA-96-10003	8	5,800	8	5,800	173,081	1	173,081	100.00%	173,081	12/10/2014	3.22%	5,573	173,081	5,573
		20	14,800	20	14,800	441,656		441,656	] [	441,656			14,221	441,656	14,221

Cost Certification Date: 12/31/2015 Carryover Allocation Date: 11/25/2014 Project Address: 709 Patterson Road, LaFayette GA 30728-3335

Type of Activity: Rehabilitation

Building Address  709 Patterson Road Lafayette, GA 30728 Bldg A  709 Patterson Road Lafayette, GA 30728 Bldg B  709 Patterson Road Lafayette, GA 30728 Bldg C	Building Identification Number GA-96-10001 GA-96-10002 GA-96-10003	Total Nbr of Residntl Units 4 8 8	Total Residential Square Footage 3,000 6,000 5,800	Nbr of Low Income <u>Units</u> 4	Low Income Square Footage 3,000	Building's Eligible <u>Basis</u> 170,838	QCT/ DDA Boost	Building's Adjusted <u>Basis</u>	Building's Applicable Fraction	Building's Qualified <u>Basis</u>	Date Placed In <u>Service</u>	Applic. Credit	Tax Credit <u>Amount</u>	FINAL Tax Cre Requ Building's Qualified Basis	iest Tax Credit
709 Patterson Road Lafayette, GA 30728 Bldg A 709 Patterson Road Lafayette, GA 30728 Bldg B	Identification Number GA-96-10001 GA-96-10002	Residntl <u>Units</u> 4 8	Square Footage 3,000 6,000	Income <u>Units</u> 4	Square <u>Footage</u>	Eligible <u>Basis</u>	DDA	Adjusted	Applicable	Qualified	In	Credit	Credit	Building's	Tax Credit
709 Patterson Road Lafayette, GA 30728 Bldg A 709 Patterson Road Lafayette, GA 30728 Bldg B	Identification Number GA-96-10001 GA-96-10002	Residntl <u>Units</u> 4 8	Square Footage 3,000 6,000	Income <u>Units</u> 4	Square <u>Footage</u>	Eligible <u>Basis</u>	DDA	Adjusted	Applicable	Qualified	In	Credit	Credit	Building's	Tax Credit
709 Patterson Road Lafayette, GA 30728 Bldg A 709 Patterson Road Lafayette, GA 30728 Bldg B	Number GA-96-10001 GA-96-10002	<u>Units</u> 4 8	<u>Footage</u> 3,000 6,000	Units 4	<u>Footage</u>	<u>Basis</u>									
709 Patterson Road Lafayette, GA 30728 Bldg A 709 Patterson Road Lafayette, GA 30728 Bldg B	GA-96-10001 GA-96-10002	8	3,000	4			D0051					%	Amount	Dualified Basis	Amount
709 Patterson Road Lafayette, GA 30728 Bldg B	GA-96-10002	8	6,000		3,000	1711838	1.3	222,089	100.00%	222,089	9/30/2015	3.22%	7,151	222,089	7,151
					6,000	341,676	1.3	444,179	100.00%	444,179	9/30/2015	3.22%	14,303	444,179	14,303
7071 alterson Noad Larayette, UN 30720 blug C	GA-90-10003	0		8	5,800	330,288	1.3	429,374	100.00%	429,374	9/30/2015	3.22%	13,826	429,375	13,826
			5,600	0	5,800	330,200	1.3	427,374	100.0076	427,374	9/30/2013	J.ZZ /0	13,020	427,373	13,020
		20	14,800	20	14,800	842,802		1,095,643		1,095,643			35,280	1,095,643	35,280

# WALKER LAFAYETTE GARDENS, LP

# INDEPENDENT AUDITORS' REPORT CERTIFICATION OF ACTUAL COST AND OPINION AS TO ELIGIBLE BASIS, OWNER'S CERTIFICATION OF FUNDING SOURCES AND PROJECT SUBSIDY AND BUILDING ALLOCATION OF QUALIFIED BASIS AND 50% CALCULATION

**DECEMBER 31, 2015** 



#### INDEPENDENT AUDITOR'S REPORT

Owner's Name: Walker Lafayette Gardens, LP Project Name: Lafayette Gardens Apartments

Project Number: TCAA # 2014-516

To the Partners Walker Lafayette Gardens, LP

We have audited the costs included in the accompanying Tax Credit Allocation Agency ("TCAA") Final Cost Certification (the "Final Cost Certification") of Walker Lafayette Gardens, LP (the "Owner") for Lafayette Gardens Apartments ("the Project") as of December 31, 2015.

#### Owner and Owner Management's Responsibility for the Schedule

The Owner and the Owner's management are responsible for the preparation and fair presentation of the Final Cost Certification in accordance with contractual agreements with the TCAA; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the Final Cost Certification that is free from material misstatement, whether due to fraud or error.

#### Auditor's Responsibility

Our responsibility is to express an opinion on the Final Cost Certification based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Final Cost Certification is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Final Cost Certification. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Final Cost Certification, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the Final Cost Certification in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by the Owner and Owner's management, as well as evaluating the overall presentation of the Final Cost Certification.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Opinion

In our opinion, the Final Cost Certification presents fairly, in all material respects, the actual costs of \$1,565,598 and eligible basis of \$1,284,458, and that fifty-nine and three-tenths percent 59.3% of the aggregate basis of the building and the land of \$1,305,439 were financed with tax-exempt bond proceeds of \$773,977 by the Owner for the Project as of December 31, 2015, on the basis of accounting described below.

#### **Basis of Accounting**

The Final Cost Certification is prepared in conformity with the accounting practices prescribed by the Internal Revenue Service under the accrual method of accounting, and in conformity with the format and qualified allocation plan rules set by TCAA, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to comply with the provisions of the contractual agreements with TCAA, referred to above. Our opinion is not modified with respect to that matter.

#### Restriction on Use

This report is intended solely for the information and use of the Owner and the Owner's management and for filing with TCAA and should not be used for any other purpose.

We have no financial interest in the Project other than in the practice of our profession.

Atlanta, Georgia

Halif, Anageti & Mpm. LLP

March 10, 2016

## CERTIFICATION OF ACTUAL COST AND OPINION AS TO ELIGIBLE BASIS

PRE-DEVELOPMENT COSTS	DEVELOPMENT COST SCHEDULE	-		New Construction	Acquisition	Rehabilitation	Amortizable or Non-
Property Appraisal			TOTAL COST	Basis	Basis	Basis	Depreciable Basis
Property Appraisal	PRE-DEVELOPMENT COSTS				PRE-DEVELOI	PMENT COSTS	
Environmental Report(s)   6,400	Property Appraisal		4,557			4,557	-
Soil Borings			4,400			4,400	-
Boundary and Topographical Survey   12,219	Environmental Report(s)		6,400			6,400	-
ZoningSite Plan Fees	Soil Borings					-	-
Cher.   Accessibility Inspection   5,250     32,826       32,826         32,826			12,219			12,219	-
ACQUISITION						-	-
ACQUISITION	Other: Accessibility Inspection						-
Land   Demolition   Acquisition Legal Fees (if existing structures)   Subtotal   Ad5,030   Sa4,049   Site preparation (On-site)   Subtotal   101,209   Site Preparation (Off-site)   Subtotal   101,209   Site Preparation (Off-site)   Subtotal   101,209   Subtotal   Subtotal   So7,486		Subtotal	32,826	-	-	32,826	-
Land   Demolition   Acquisition Legal Fees (if existing structures)   Subtotal   Ad5,030   Sa4,049   Site preparation (On-site)   Subtotal   101,209   Site Preparation (Off-site)   Subtotal   101,209   Site Preparation (Off-site)   Subtotal   101,209   Subtotal   Subtotal   So7,486   So7	ACQUISITION				ACQUI	ISITION	
Acquisition Legal Fees (if existing structures)   384,049   384,049   20,381			20,981				20,981
Subtotal   384,049   384	Demolition						
Subtotal   384,049   384	Acquisition Legal Fees (if existing structures	)					
SITE IMPROVEMENTS   101,209   101,		,	384,049		384,049		
Site Preparation (On-site)   Subtotal   101,209	-	Subtotal	405,030		384,049		20,981
Site Preparation (On-site)   Subtotal   101,209	SITE IMPROVEMENTS				SITE IMPR	OVEMENTS	
Site Preparation (Off-site)   Subtotal   101,209   -   101,209   -   101,209   -   101,209   -     101,209			101,209				
Subtotal   101,209   -   101,209   -   101,209   -     101,2		•	,			,	
Unit/Building Construction/New Construction Unit/Building Construction/Rehab Project Amenities / Accessory Buildings Other:  Subtotal 507,486  CONTRACTOR SERVICES Builder's Overhead: 2.00% 12,174 11,767 Builder Profit: 6.00% 36,522 35,301 General Requirements 6.00% 36,522 19,730 Payment/performance bond or letter-of-credit fee or premium Subtotal 72,993  Total Construction Costs 34,084.40 per unit		Subtotal	101,209	-	-	101,209	-
Unit/Building Construction/New Construction Unit/Building Construction/Rehab Project Amenities / Accessory Buildings Other:  Subtotal 507,486  CONTRACTOR SERVICES Builder's Overhead: 2.00% 12,174 11,767 Builder Profit: 6.00% 36,522 35,301 General Requirements 6.00% 36,522 19,730 Payment/performance bond or letter-of-credit fee or premium Subtotal 72,993  Total Construction Costs 34,084.40 per unit	UNIT/BUILDING CONSTRUCTION				UNIT/BUILDING	CONSTRUCTION	
Unit/Building Construction/Rehab   507,486     507,486		1					
Contractor Services   Subtotal   507,486   -   507,486			507.486			507.486	
Other:         Subtotal         507,486         -         -         507,486         -           CONTRACTOR SERVICES           Builder's Overhead:         2.00%         12,174         11,767		-	,			,	
CONTRACTOR SERVICES   CONTRACTOR SERVICES	·						
Builder's Overhead:       2.00%       12,174       11,767         Builder Profit:       6.00%       36,522       35,301         General Requirements       6.00%       36,522       19,730         Payment/performance bond or letter-of-credit fee or premium       6,195       6,195         Inter-of-credit fee or premium       Subtotal       72,993       -         Total Construction Costs       34,084.40 per unit       -       -		Subtotal	507,486	-	-	507,486	-
Builder's Overhead:       2.00%       12,174       11,767         Builder Profit:       6.00%       36,522       35,301         General Requirements       6.00%       36,522       19,730         Payment/performance bond or letter-of-credit fee or premium       6,195       6,195         Inter-of-credit fee or premium       Subtotal       72,993       -         Total Construction Costs       34,084.40 per unit       -       -	CONTRACTOR SERVICES				CONTRACTO	OR SERVICES	
Builder Profit:       6.00%       36,522       35,301         General Requirements       6.00%       36,522       19,730         Payment/performance bond or letter-of-credit fee or premium       5ubtotal       72,993         Total Construction Costs       34,084.40 per unit       -		12.174	11.767				
General Requirements       6.00%       36,522       19,730         Payment/performance bond or letter-of-credit fee or premium       5ubtotal       72,993       -       -       72,993       -       -       72,993       -       -       -       72,993       -							
Payment/performance bond or 6,195 letter-of-credit fee or premium Subtotal 72,993  Total Construction Costs 34,084.40 per unit			· ·				
letter-of-credit fee or premium         Subtotal         72,993         -         -         72,993         -           Total Construction Costs         34,084.40 per unit         -         -         -         72,993         -		,					
Total Construction Costs 34,084.40 per unit	·	Subtotal		-	-		-
681,688 46.06 per sq ft		per unit				<u> </u>	
	681,688 46.06 µ	per sq ft					

## CERTIFICATION OF ACTUAL COST AND OPINION AS TO ELIGIBLE BASIS

DEVELOPMENT COST SCHEDULE		TOTAL COST	New Construction Basis	Acquisition Basis	Rehabilitation Basis	Amortizable or Non- Depreciable Basis
CONSTRUCTION PERIOD FINANCING				CONSTRUCTION P	FRIOD FINANCING	
Construction Loan Fee					-	
Construction Loan Interest					-	
Construction Legal Fees					-	
Construction Period Real Estate Tax					-	
Construction Insurance					-	
Bridge Loan Fee and Bridge Loan Interest		1,000			1,000	-
Other: Green Rebate Costs/Rehab inspect	tion fees	6,000			6,000	-
	Subtotal	7,000	-	-	7,000	-
PROFESSIONAL SERVICES				PROFESSION	AL SERVICES	
Architectural Fee - Design		19,000			19,000	-
Architectural Fee - Supervision		,			-	-
Engineering					-	-
Real Estate Attorney		18,500			18,500	-
Accounting		15,000			15,000	-
Other:					-	-
	Subtotal	52,500	-	-	52,500	-
LOCAL GOVERNMENT FEES				LOCAL GOVER	RNMENT FEES	
Building Permits		2,320			2,320	-
Impact Fees						-
Water Tap Fees waived?						-
Sewer Tap Fees waived?						-
Real Estate Taxes						-
	Subtotal	2,320	-	-	2,320	-
PERMANENT FINANCING FEES				PERMANENT FI	NANCING FEES	
Permanent Loan Fees		32,680				32,680
Permanent Loan Legal Fees		14,833				14,833
Title and Recording Fees		6,057			6,057	
As-Built Survey						
Bond Issuance Premium		6.5.===				
Cost of Issuance / Underwriter's Discount		30,755				30,755
Other:	0.1	04.000			0.057	70.000
	Subtotal	84,326		-	6,057	78,269

## CERTIFICATION OF ACTUAL COST AND OPINION AS TO ELIGIBLE BASIS

DEVELOPMENT COST SCHEDULE		TOTAL COST	New Construction Basis	Acquisition Basis	Rehabilitation Basis	Amortizable or Non- Depreciable Basis
DCA-RELATED COSTS				DCA-RE	LATED COSTS	
DCA Loan Application Fee				DOM NE	.2,1123 33313	=
Tax Credit Application Fee		5,000				5,000
DCA Waiver Fees		3,000				3,000
LIHTC Allocation Processing Fee	3,465	4,298				4,298
LIHTC Compliance Monitoring Fee	14,000	8,000				8,000
DCA Front End Analysis Fee (when ID of In	iterest)					
DCA Final Inspection Fee						
Other:						
	Subtotal	20,298				20,298
EQUITY COSTS				EQU	ITY COSTS	
Partnership Organization Fees						
Tax Credit Legal Opinion						
Other: Due Diligence fee		15,000				15,000
	Subtotal	15,000	-	-	-	15,000
DEVELOPER'S FEE				DEVE	OPER'S FEE	
Developer's Overhead		-			-	
Consultant's Fee		23,000			23,000	
Developer's Fee		79,572		57,607	21,965	
	Subtotal	102,572	-	57,607	44,965	-
START-UP AND RESERVES				START-UP	AND RESERVES	
Marketing						-
Rent -Up Reserves						-
Operating Deficit Reserve:		72,222				72,222
Replacement Reserve		37,829				37,829
Furniture, Fixtures and Equipment		4,000			4,000	-
Other: RD operating funds	2 1 1 1	36,541			4 000	36,541
	Subtotal	150,592	-	-	4,000	146,592
OTHER COSTS	_			OTH	IER COSTS	
Relocation		11,446			11,446	
Other:						
Other:	Subtotal	11,446	_	_	11,446	_
	Subiolai					
TOTAL DEVELOPMENT COST	L	1,565,598	-	441,656	842,802	281,140
Per Unit		78,279.88				
Per Square Foot		105.78				

	CERTIFICATIO	N OF ACTUAL (	COST AND OPINION A	S TO E	LIGIBLE BASIS				
II.	TAX CREDIT CALCULATION - BASIS METHOD		New Construction Basis		4% Acquisition Basis		Rehabilitation Basis		
	Subtractions From Eligible Basis Amount of federal grant(s) used to finance qualifying developmed Amount of federal below market rate loan Amount of nonqualified nonrecourse financing Costs of Nonqualifying units of higher quality Nonqualifying excess portion of higher quality units Historic Tax Credit (Residential Portion Only) Other  Total Subtractions From Basis:	ent costs	O	l	Basis		O		
	Eligible Basis Calculation Total Basis Less Total Subtractions From Basis (see above) Total Eligible Basis Eligible Basis Adjustment for DDA/QCT Location Adjusted Eligible Basis Multiply Adjusted Eligible Basis by Applicable Fraction Qualified Basis Multiply Qualified Basis by Applicable Credit Percentage Maximum Tax Credit Amount Total Basis Method Tax Credit Calculation		0 0 0 100.00% 0	[	441,656 441,656 100.00% 441,656 3.22% 14,221 49,501		842,802 0 842,802 130.00% 1,095,643 100.00% 1,095,643 3.22% 35,280		
III.	TAX CREDIT CALCULATION - GAP METHOD  Equity Gap Calculation  Total Development Cost Subtract Non-LIHTC (excluding deferred fee) Source of Funds Equity Gap Divide Equity Gap by 10 Annual Equity Required Enter Final Federal and State Equity Factors (not including GF	See modifi	ed version	1	,565,598 ,159,399 406,199 /10 40,620 0.8100	=	Federal 0.5230	+	State 0.2870
IV. V.	Total Gap Method Tax Credit Calculation  TAX CREDIT CARRYOVER ALLOCATION  FINAL TAX CREDIT ALLOCATION REQUEST  I certify that all information provided above is true, correct, complete and development.	Ilocation Year	extent of all project cos	ets and e	49,501 eligible basis which a	pply (or	are expected to app	ly) to the	above-mentioned
	Owner Signature		 Name - Plea	ase Typ	e				Date

PERMANENT FINANCING Financing Type		Name of F	inancing Entity		Principal	Amount	Interest Rate	Term (Years)	Amort. (Years)	Annual Debt Svc Per Terms Given	Loan Type	Balloon
First Mortgage		538 Loan	mancing Entity			770,000	4.800%	40	40	43,338	Loan Type	Dalloons
Second Mortgage		515 USDA Loan				389,399	3.375%	30	50	16,134		
Third Mortgage		O TO OOD IT LOUIT				000,000	0.07070	30	- 50	10,104		
Other Source (specify)												
Other Source (specify)  Other Source (specify)												
Deferred Developer Fees		Rea Ventures Gr	oup IIC			21,059						
Federal Grant		Tion vollares el				21,000						
State, Local, or Private Grant												
Federal Housing Credit Equity		CSG MT I, LLC				246,612						
State Housing Credit Equity		CSG SLP, LLC				138,528						
Historic Credit Equity												
Investment Earnings from Tax-Exempt	Bonds											
Investment Earnings from Taxable Bor	ds											
Income from Operations												
Other Source (specify)												
Other Source (specify)												
Other Source (specify)												
Total Permanent Financing:					1,565	,598						
Total Development Costs from Develo	ment Cost Schedu	ıle:			1,565	,598						
Surplus/(Shortage) of Permanent Fund	s to Development (	Costs:			0							
DCA HOME loan interest rate per	Year:	1 -7 8	9	10	11	12	13	14	15			
Operating Year for Projects located in Rural Areas:	Rate:											

#### VII. OWNER COMMENTS AND CLARIFICATIONS

The equity calculation reported in the sources of funds above is based on the blended rate in article v of the partnership agreement.

Cost Certification Date:	12/31/2015	Carryover Allocation Date:	11/25/2014	Project Address:	709 Patterson Road, LaFayette GA 30728-3335
Type of Activity:	Acquisition				

						common s	space	employee	umis						
		Total	Total	Nbr	Low						Date			FINAL Tax Cr	edit Allocation
	Building	Nbr of	Residential	of Low	Income	Building's	QCT/	Building's	Building's	Building's	Placed	Applic.	Tax	Req	uest
	Identification	Residntl	Square	Income	Square	Eligible	DDA	Adjusted	Applicable	Qualified	In	Credit	Credit	Building's	Tax Credit
Building Address	<u>Number</u>	<u>Units</u>	<u>Footage</u>	<u>Units</u>	<u>Footage</u>	<u>Basis</u>	Boost	<u>Basis</u>	Fraction	<u>Basis</u>	Service	<u>%</u>	Amount	Qualified Basis	<u>Amount</u>
709 Patterson Road Lafayette, GA 30728 Bldg A	GA-96-10001	4	3,000	4	3,000	89,525	1	89,525	100.00%	89,525	8/1/2015	3.22%	2,883	89,525	2,883
709 Patterson Road Lafayette, GA 30728 Bldg B	GA-96-10002	8	6,000	8	6,000	179,050	1	179,050	100.00%	179,050	8/1/2015	3.22%	5,765	179,050	5,765
709 Patterson Road Lafayette, GA 30728 Bldg C	GA-96-10003	8	5,800	8	5,800	173,081	1	173,081	100.00%	173,081	8/1/2015	3.22%	5,573	173,081	5,573
		20	14,800	20	14,800	441,656		441,656		441,656			14,221	441,656	14,221
		<b>∠</b> U	14,800	ΖU	14,800	441,000	j	441,000	]	441,050			14,221	441,000	14,221

Cost Certification Date: 12/31/2015 Carryover Allocation Date: 11/25/2014 Project Address: 709 Patterson Road, LaFayette GA 30728-3335

Type of Activity: Rehabilitation

Please do NOT include common space employee units!															
		Total	Total	Nbr	Low						Date			FINAL Tax Cre	edit Allocation
	Building	Nbr of	Residential	of Low	Income	Building's	QCT/	Building's	Building's	Building's	Placed	Applic.	Tax	Requ	uest
	Identification	Residntl	Square	Income	Square	Eligible	DDA	Adjusted	Applicable	Qualified	In	Credit	Credit	Building's	Tax Credit
Building Address	<u>Number</u>	<u>Units</u>	<u>Footage</u>	<u>Units</u>	<u>Footage</u>	<u>Basis</u>	Boost	<u>Basis</u>	Fraction	<u>Basis</u>	<u>Service</u>	<u>%</u>	<u>Amount</u>	Qualified Basis	<u>Amount</u>
709 Patterson Road Lafayette, GA 30728 Bldg A	GA-96-10001	4	3,000	4	3,000	170,838	1.3	222,089	100.00%	222,089	8/1/2015	3.22%	7,151	222,089	7,151
709 Patterson Road Lafayette, GA 30728 Bldg B	GA-96-10002	8	6,000	8	6,000	341,676	1.3	444,179	100.00%	444,179	8/1/2015	3.22%	14,303	444,179	14,303
709 Patterson Road Lafayette, GA 30728 Bldg C	GA-96-10003	8	5,800	8	5,800	330,288	1.3	429,374	100.00%	429,374	8/1/2015	3.22%	13,826	429,375	13,826
		20	14,800	20	14,800	842,802		1,095,643		1,095,643			35,280	1,095,643	35,280
		20	1 1,000	20	1 1,000	0 12,002	1	1,0,0,010	1	1,0,0,010			00,200	1,0,0,010	00,200

PART ELEVEN - 50% TEST - Lafayette Gardens Apartments - 2014-516		
Project Name: Lafayette Gardens Apartments	DCA Project Nbr:	2014-516
1.) Tax-exempt bond proceeds:	773977	
2.) Aggregate basis of building and land:	1305439	
3.) Percentage of aggregate basis financed by tax-exempt bonds:	59.3%	