### CERTIFICATION OF ACTUAL COST AND OPINION AS TO ELIGIBLE BASIS

II.	TAX CREDIT CALCULATION - BASIS METHOD	New Construction Basis		4% Acquisition Basis		Rehabilitation Basis		
	Subtractions From Eligible Basis		4	<u> </u>				
	Amount of federal grant(s) used to finance qualifying development costs							
	Amount of federal below market rate loan							
	Amount of nonqualified nonrecourse financing							
	Costs of Nonqualifying units of higher quality							
	Nonqualifying excess portion of higher quality units							
	Historic Tax Credit (Residential Portion Only)							
	Other							
	Total Subtractions From Basis:	0	Ì			0		
	Eligible Basis Calculation							
	Total Basis	0		796,841	'	1,150,472		
	Less Total Subtractions From Basis (see above)	0				0		
	Total Eligible Basis	0	1	796,841		1,150,472		
	Eligible Basis Adjustment for DDA/QCT Location					130.00%		
	Adjusted Eligible Basis	0		796,841		1,495,614		
	Multiply Adjusted Eligible Basis by Applicable Fraction	100.00%		100.00%		100.00%		
	Qualified Basis	0	1	796,841		1,495,614		
	Multiply Qualified Basis by Applicable Credit Percentage			3.22%		3.22%		
	Maximum Tax Credit Amount	0		25,658		48,159		
	Total Basis Method Tax Credit Calculation			73,817				
III.	TAX CREDIT CALCULATION - GAP METHOD							
	Equity Gap Calculation							
	Total Development Cost			2,393,543				
	Subtract Non-LIHTC (excluding deferred fee) Source of Funds			1,502,190				
	Equity Gap			891,353				
	Divide Equity Gap by 10			/ 10				
	Annual Equity Required			89,135		Federal		State
	Enter Final Federal and State Equity Factors (not including GP contribution)			1.1634	=	0.5635	+	0.5999
	Total Gap Method Tax Credit Calculation			76,616	_		•	
IV.	TAX CREDIT CARRYOVER ALLOCATION Allocation Year	2015						
٧.	FINAL TAX CREDIT ALLOCATION REQUEST			73,817				
	I certify that all information provided above is true, correct, complete and reflects the full development.	extent of all project o	costs and	eligible basis which	apply (or a	are expected to app	ly) to the	above-mentioned
	Owner Signature	Name - P	Please Ty <sub>l</sub>	pe e				Date

# PART EIGHT - BUILDING BY BUILDING CREDIT ALLOCATION - Heritage Manor Apartments - 2014-513

Cost Certification Date:	12/1/2015	Carryover Allocation Date:	11/25/2014	Project Address:	500 Richard Drive, Donalsonville GA 39845-1989
Type of Activity:	Acquisition		_		

			i icasc	<u>uo 110</u>	i illolaac	COMMINION	space	ciliployee	umita						
		Total	Total	Nbr	Low						Date			FINAL Tax Cr	edit Allocation
	Building	Nbr of	Residential	of Low	Income	Building's	QCT/	Building's	Building's	Building's	Placed	Applic.	Tax		luest
	Identification	Residntl	Square	Income	Square	Eligible	DDA	Adjusted	Applicable	Qualified	In	Credit	Credit	Building's	Tax Credit
Building Address	<u>Number</u>	<u>Units</u>	<u>Footage</u>	<u>Units</u>	<u>Footage</u>	<u>Basis</u>	Boost	<u>Basis</u>	Fraction	<u>Basis</u>	<u>Service</u>	<u>%</u>	<u>Amount</u>	Qualified Basis	<u>Amount</u>
500 Richard Dr Donalsonville, GA 39845 Bldg A	GA-97-01301	4	3,600	4	3,600	98,241	1	98,241	100.00%	98,241	12/10/2014	3.22%	3,163	98,241	3,163
500 Richard Dr Donalsonville, GA 39845 Bldg B	GA-97-01302	4	2,600	4	2,600	70,952	1	70,952	100.00%	70,952	12/10/2014	3.22%	2,285	70,952	2,285
500 Richard Dr Donalsonville, GA 39845 Bldg C	GA-97-01303	4	4,200	4	4,200	114,614	1	114,614	100.00%	114,614	12/10/2014	3.22%	3,691	114,614	3,691
500 Richard Dr Donalsonville, GA 39845 Bldg D	GA-97-01304	4	4,200	4	4,200	114,614	1	114,614	100.00%	114,614	12/10/2014	3.22%	3,691	114,614	3,691
500 Richard Dr Donalsonville, GA 39845 Bldg E	GA-9701305	4	2,600	4	2,600	70,952	1	70,952	100.00%	70,952	12/10/2014	3.22%	2,285	70,952	2,285
500 Richard Dr Donalsonville, GA 39845 Bldg F	GA-97-01306	8	8,400	8	8,400	229,228	1	229,228	100.00%	229,228	12/10/2014	3.22%	7,381	229,228	7,381
500 Richard Dr Donalsonville, GA 39845 Bldg G	GA-97-01307	4	3,600	4	3,600	98,241	1	98,241	100.00%	98,241	12/10/2014	3.22%	3,163	98,241	3,163
		32	29,200	32	29,200	796,841		796,841		796,841			25,658	796,841	25,658
						<u> </u>		<u> </u>	4		3	l	· · · · · ·		

## PART EIGHT - BUILDING BY BUILDING CREDIT ALLOCATION - Heritage Manor Apartments - 2014-513

Cost Certification Date:	12/1/2015	Carryover Allocation Date:	11/25/2014	Project Address:	500 Richard Drive, Donalsonville GA 39845-1989
Type of Activity:	Rehabilitation				

	Please do NOT include common space employee units!														
		Total	Total	Nbr	Low						Date			FINAL Tax Cre	
	Building	Nbr of	Residential	of Low	Income	Building's	QCT/	Building's	Building's	Building's	Placed	Applic.	Tax	Requ	
	Identification	Residntl	Square	Income	Square	Eligible	DDA		Applicable	Qualified	In	Credit	Credit	Building's	Tax Credit
Building Address	<u>Number</u>	<u>Units</u>	<u>Footage</u>	<u>Units</u>	<u>Footage</u>	<u>Basis</u>	Boost	<u>Basis</u>	<u>Fraction</u>	<u>Basis</u>	<u>Service</u>	<u>%</u>	<u>Amount</u>	Qualified Basis	<u>Amount</u>
500 Richard Dr Donalsonville, GA 39845 Bldg A	GA-97-01301	4	3,600	4	3,600	141,839	1.3	184,391	100.00%	184,391	9/30/2015	3.22%	5,937	184,391	5,937
500 Richard Dr Donalsonville, GA 39845 Bldg B	GA-97-01302	4	2,600	4	2,600	102,439	1.3	133,171	100.00%	133,171	9/30/2015	3.22%	4,288	133,171	4,288
500 Richard Dr Donalsonville, GA 39845 Bldg C	GA-97-01303	4	4,200	4	4,200	165,479	1.3	215,123	100.00%	215,123	9/30/2015	3.22%	6,927	215,123	6,927
500 Richard Dr Donalsonville, GA 39845 Bldg D	GA-97-01304	4	4,200	4	4,200	165,479	1.3	215,123	100.00%	215,123	9/30/2015	3.22%	6,927	215,123	6,927
500 Richard Dr Donalsonville, GA 39845 Bldg E	GA-9701305	4	2,600	4	2,600	102,439	1.3	133,171	100.00%	133,171	9/30/2015	3.22%	4,288	133,171	4,288
500 Richard Dr Donalsonville, GA 39845 Bldg F	GA-97-01306	8	8,400	8	8,400	330,958	1.3	430,245	100.00%	430,245	9/30/2015	3.22%	13,854	430,245	13,854
500 Richard Dr Donalsonville, GA 39845 Bldg G	GA-97-01307	4	3,600	4	3,600	141,839	1.3	184,391	100.00%	184,391	9/30/2015	3.22%	5,937	184,391	5,938
		32	29,200	32	29,200	1,150,472		1,495,614		1,495,614			48,159	1,495,614	48,159

# DONALSONVILLE HERITAGE MANOR, LP

# INDEPENDENT AUDITORS' REPORT CERTIFICATION OF ACTUAL COST AND OPINION AS TO ELIGIBLE BASIS, OWNER'S CERTIFICATION OF FUNDING SOURCES AND PROJECT SUBSIDY AND BUILDING ALLOCATION OF QUALIFIED BASIS AND 50% CALCULATION

**DECEMBER 1, 2015** 



#### INDEPENDENT AUDITOR'S REPORT

Owner's Name: Donalsonville Heritage Manor, LP

Project Name: Heritage Manor Apartments

Project Number: TCAA # 2014-513

To the Partners

Donalsonville Heritage Manor, LP

We have audited the costs included in the accompanying Tax Credit Allocation Agency ("TCAA") Final Cost Certification (the "Final Cost Certification") of Donalsonville Heritage Manor, LP (the "Owner") for Heritage Manor Apartments ("the Project") as of December 1, 2015.

#### Owner and Owner Management's Responsibility for the Schedule

The Owner and the Owner's management are responsible for the preparation and fair presentation of the Final Cost Certification in accordance with contractual agreements with the TCAA; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the Final Cost Certification that is free from material misstatement, whether due to fraud or error.

#### Auditor's Responsibility

Our responsibility is to express an opinion on the Final Cost Certification based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Final Cost Certification is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Final Cost Certification. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Final Cost Certification, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the Final Cost Certification in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by the Owner and Owner's management, as well as evaluating the overall presentation of the Final Cost Certification.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Opinion

In our opinion, the Final Cost Certification presents fairly, in all material respects, the actual costs of \$2,393,543 and eligible basis of \$1,947,313, and that fifty-nine and five-tenths percent 59.5% of the aggregate basis of the building and the land of \$1,965,080 were financed with tax-exempt bond proceeds of \$1,168,845 by the Owner for the Project as of December 1, 2015, on the basis of accounting described below.

#### **Basis of Accounting**

The Final Cost Certification is prepared in conformity with the accounting practices prescribed by the Internal Revenue Service under the accrual method of accounting, and in conformity with the format and qualified allocation plan rules set by TCAA, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to comply with the provisions of the contractual agreements with TCAA, referred to above. Our opinion is not modified with respect to that matter.

#### Restriction on Use

This report is intended solely for the information and use of the Owner and the Owner's management and for filing with TCAA and should not be used for any other purpose.

We have no financial interest in the Project other than in the practice of our profession.

Atlanta, Georgia

Halif, Anageti : Mpm. LLP

February 8, 2016

I.

### PART FOUR - USES OF FUNDS - Heritage Manor Apartments - 2014-513

#### CERTIFICATION OF ACTUAL COST AND OPINION AS TO ELIGIBLE BASIS

DEVELOPMENT COST SCHEDULE		TOTAL 000T	New Construction Basis	Acquisition Basis	Rehabilitation	Amortizable or Non-Depreciable
		TOTAL COST	Dasis	Dasis	Basis	Basis
PRE-DEVELOPMENT COSTS				PRE-DEVEL	OPMENT COSTS	
Property Appraisal		4,557			4,557	
Market Study		4,500			4,500	
Environmental Report(s)		6,700			6,700	
Soil Borings						
Boundary and Topographical Survey		13,716			13,716	
Zoning/Site Plan Fees		5.050			5.050	
Other: Accessibility Review		5,250			5,250	
	Subtotal	34,723		=	34,723	-
ACQUISITION				ACQ	UISITION	
Land		17,767				17,767
Demolition						-
Acquisition Legal Fees (if existing struc	tures)			-		
Existing Structures		692,906		692,906		
	Subtotal	710,673		692,906		17,767
SITE IMPROVEMENTS				SITE IMP	PROVEMENTS	
Site Preparation (On-site)		98,963			98,963	-
Site Preparation (Off-site)						
	Subtotal	98,963	-	-	98,963	-
UNIT/BUILDING CONSTRUCTION				UNIT/BUILDIN	G CONSTRUCTION	
Unit/Building Construction/New Constru	ıction					
Unit/Building Construction/Rehab		745,342			745,342	
Project Amenities / Accessory Buildings	3					
Other:						
	Subtotal	745,342	-	-	745,342	-
CONTRACTOR SERVICES				CONTRAC	TOR SERVICES	
Builder's Overhead: 2.00%	16,886	16,886			16,886	
Builder Profit: 6.00%	50,658	50,658			50,658	
General Requirements 6.00%	50,658	50,658			50,658	
Payment/performance bond or		7,989			7,989	
letter-of-credit fee or premium	Subtotal	126,191	-	-	126,191	-
	00 per unit					
970,496 33.2	24 per sq ft					

#### CERTIFICATION OF ACTUAL COST AND OPINION AS TO ELIGIBLE BASIS

. DEVELOPMENT COST SCHEDULE	TOTAL COST	New Construction Basis	Acquisition Basis	Rehabilitation Basis	Amortizable or Non-Depreciable Basis						
CONSTRUCTION PERIOD FINANCING			CONSTRUCTION PE	ERIOD FINANCING							
Construction Loan Fee	-			-							
Construction Loan Interest											
Construction Legal Fees	-			-							
Construction Period Real Estate Tax											
Construction Insurance											
Bridge Loan Fee and Bridge Loan Interest	1,000			1,000							
Other: Green Rebate Costs/Rehab Inspection Fees	19,225			19,225							
Sub	total 20,225	-	-	20,225	-						
PROFESSIONAL SERVICES		PROFESSIONAL SERVICES									
Architectural Fee - Design	21,400		11101 20010111	21,400							
Architectural Fee - Supervision				,							
Engineering											
Real Estate Attorney	18,500			18,500							
Accounting	15,000			15,000							
Other:				-							
Sub	total 54,900	-	-	54,900	-						
LOCAL GOVERNMENT FEES			LOCAL GOVER	NMENT FEES							
Building Permits	2,320			2,320							
Impact Fees				, -							
Water Tap Fees waived?											
Sewer Tap Fees waived?											
Real Estate Taxes											
Sub	total 2,320	-	-	2,320	-						
PERMANENT FINANCING FEES			PERMANENT FIN	IANCING FEES							
Permanent Loan Fees	32,554				32,554						
Permanent Loan Legal Fees	14,833				14,833						
Title and Recording Fees	7,725			7,725							
As-Built Survey											
Bond Issuance Premium	4,942			-	4,942						
Cost of Issuance / Underwriter's Discount	31,649			-	31,649						
Other:	-			-							
Sub	<b>total</b> 91,703	-	-	7,725	83,978						

#### CERTIFICATION OF ACTUAL COST AND OPINION AS TO ELIGIBLE BASIS

DEVELOPMENT COST SCHEDULE	TOTAL COST	New Construction Basis	Acquisition Basis	Rehabilitation Basis	Amortizable or Non-Depreciable Basis
DCA-RELATED COSTS  DCA Loan Application Fee  Tax Credit Application Fee  DCA Waiver Fees  LIHTC Allocation Processing Fee 5,167  LIHTC Compliance Monitoring Fee 22,400  DCA Front End Analysis Fee (when ID of Interest)  DCA Final Inspection Fee  Other:	5,000 3,000 6,434 12,800		DCA-RELAT	ED COSTS	5,000 3,000 6,434 12,800 - - 27,234
EQUITY COSTS  Partnership Organization Fees Tax Credit Legal Opinion Other: Due dilligence fee  Subtotal	15,000 15,000		EQUITY	COSTS	15,000 15,000
DEVELOPER'S FEE Developer's Overhead Consultant's Fee Developer's Fee Subtotal	23,000 113,563 136,563	-	103,935 103,935	23,000 9,628 32,628	-
START-UP AND RESERVES Marketing Rent -Up Reserves Operating Deficit Reserve: Replacement Reserve Furniture, Fixtures and Equipment Other: RD operating funds Subtotal	121,035 120,507 6,400 60,709 308,651	-	START-UP AN	6,400 6,400	- 121,035 120,507 60,709 302,251
OTHER COSTS Relocation Other: Other: Other:  TOTAL DEVELOPMENT COST Per Unit	21,055 21,055 2,393,543 74,798.23	-	OTHER -	21,055 - 21,055 - 21,055 1,150,472	446,230
Per Square Foot	81.97				

#### CERTIFICATION OF ACTUAL COST AND OPINION AS TO ELIGIBLE BASIS TAX CREDIT CALCULATION - BASIS METHOD **New Construction** 4% Acquisition Rehabilitation **Basis Basis Basis Subtractions From Eligible Basis** Amount of federal grant(s) used to finance qualifying development costs Amount of federal below market rate loan Amount of nonqualified nonrecourse financing Costs of Nonqualifying units of higher quality Nonqualifying excess portion of higher quality units Historic Tax Credit (Residential Portion Only) Other **Total Subtractions From Basis:** 0 0 **Eligible Basis Calculation** 0 796,841 1,150,472 **Total Basis** 0 0 Less Total Subtractions From Basis (see above) 1,150,472 0 796,841 **Total Eligible Basis** 130.00% Eligible Basis Adjustment for DDA/QCT Location 1,495,614 0 796.841 Adjusted Eligible Basis 100.00% 100.00% 100.00% Multiply Adjusted Eligible Basis by Applicable Fraction 796,841 1,495,614 **Qualified Basis** 0 3.22% 3.22% Multiply Qualified Basis by Applicable Credit Percentage 25.658 Maximum Tax Credit Amount 0 48,159 73,817 Total Basis Method Tax Credit Calculation III. TAX CREDIT CALCULATION - GAP METHOD See modified version **Equity Gap Calculation Total Development Cost** 2,393,543 Subtract Non-LIHTC (excluding deferred fee) Source of Funds 1,502,190 891,353 **Equity Gap** /10 Divide Equity Gap by 10 89,135 Federal State **Annual Equity Required** 0.5840 0.5810 Enter Final Federal and State Equity Factors (not including GP contribution) 1.1650 Total Gap Method Tax Credit Calculation 76,511 2015 IV. TAX CREDIT CARRYOVER ALLOCATION Allocation Year FINAL TAX CREDIT ALLOCATION REQUEST 73,817 I certify that all information provided above is true, correct, complete and reflects the full extent of all project costs and eligible basis which apply (or are expected to apply) to the abovementioned development. Owner Signature Name - Please Type Date

I.

#### PART THREE - SOURCES OF FUNDS - Heritage Manor Apartments - 2014-513

PERMANENT FINANCIN	G								Interest	Term	Amort.	Annual Debt Svc		
Financing Type			Na	ame of Fi	nancing E	intity	Principa	l Amount	Rate	(Years)	(Years)	Per Terms Given	Loan Type	Balloon?
First Mortgage			538 Loar	า				756,000	4.800%	40	40	42,550	Amortizing	
Second Mortgage			515 USE	A Loan				731,890	3.375%	30	50	30,324	Amortizing	
Third Mortgage														
Other Source (specify)														
Other Source (specify)														
Deferred Developer Fees			Rea Ventures Group, LLC					32,543						
Federal Grant												•		-
State, Local, or Private Gr	rant													
Federal Housing Credit E	quity		CSG MT	I, LLC				415,952						
State Housing Credit Equ	ity		CSG SLI	P, LLC				442,858						
Historic Credit Equity														
Investment Earnings from	Tax-Exempt Box	nds												
Investment Earnings from	Taxable Bonds													
Income from Operations														
Other Source (specify)			Georgia	Power re	bate			14,300						
Other Source (specify)														
Other Source (specify)														
Total Permanent Financin	ıg:						2,39	3,543						
Total Development Costs	-	ent Cost Schedu	ıle:				2,39	3,543						
Surplus/(Shortage) of Per	manent Funds to	Development (	Costs:				(	0)	j					
DCA HOME loan interest	rate per	Year:	1 -7	8	9	10	11	12	13	14	15			
Operating Year for Projec Rural Areas:		Rate:												

#### VII. OWNER COMMENTS AND CLARIFICATIONS

The equity calculation reported in the sources of funds above is based on the blended rate in article v of the partnership agreement.

## PART EIGHT - BUILDING BY BUILDING CREDIT ALLOCATION - Heritage Manor Apartments - 2014-513

Cost Certification Date:	12/1/2015	Carryover Allocation Date:	11/25/2014	Project Address:	500 Richard Drive, Donalsonville GA 39845-1989
Type of Activity:	Acquisition				

Please do NOT include common space employee units!															
		Total	Total	Nbr	Low						Date			FINAL Tax Cre	edit Allocation
	Building	Nbr of	Residential	of Low	Income	Building's	QCT/	Building's	Building's	Building's	Placed	Applic.	Tax	Requ	uest
		Residntl	Square	Income	Square	Eligible	DDA	Adjusted	Applicable	Qualified	In	Credit	Credit	Building's	Tax Credit
Building Address	<u>Number</u>	<u>Units</u>	<u>Footage</u>	<u>Units</u>	<u>Footage</u>	<u>Basis</u>	Boost	<u>Basis</u>	<u>Fraction</u>	<u>Basis</u>	<u>Service</u>	<u>%</u>	<u>Amount</u>	Qualified Basis	<u>Amount</u>
500 Richard Dr Donalsonville, GA 39845 Bldg A	GA-97-01301	4	3,600	4	3,600	98,241	1	98,241	100.00%	98,241	8/1/2015	3.22%	3,163	98,241	3,163
500 Richard Dr Donalsonville, GA 39845 Bldg B	GA-97-01302	4	2,600	4	2,600	70,952	1	70,952	100.00%	70,952	8/1/2015	3.22%	2,285	70,952	2,285
500 Richard Dr Donalsonville, GA 39845 Bldg C	GA-97-01303	4	4,200	4	4,200	114,614	1	114,614	100.00%	114,614	8/1/2015	3.22%	3,691	114,614	3,691
500 Richard Dr Donalsonville, GA 39845 Bldg D	GA-97-01304	4	4,200	4	4,200	114,614	1	114,614	100.00%	114,614	8/1/2015	3.22%	3,691	114,614	3,691
500 Richard Dr Donalsonville, GA 39845 Bldg E	GA-9701305	4	2,600	4	2,600	70,952	1	70,952	100.00%	70,952	8/1/2015	3.22%	2,285	70,952	2,285
500 Richard Dr Donalsonville, GA 39845 Bldg F	GA-97-01306	8	8,400	8	8,400	229,228	1	229,228	100.00%	229,228	8/1/2015	3.22%	7,381	229,228	7,381
500 Richard Dr Donalsonville, GA 39845 Bldg G	GA-97-01307	4	3,600	4	3,600	98,241	1	98,241	100.00%	98,241	8/1/2015	3.22%	3,163	98,241	3,163
		32	29,200	32	29,200	796,841		796,841		796,841			25,658	796,841	25,658

#### FINAL ALLOCATION APPLICATION

Office of Affordable Housing

## PART EIGHT - BUILDING BY BUILDING CREDIT ALLOCATION - Heritage Manor Apartments - 2014-513

Cost Certification Date: 12/1/2015 Carryover Allocation Date: 11/25/2014 Project Address: 500 Richard Drive, Donalsonville GA 39845-1989

Rehabilitation

Building   Building   International   Building   International   Building   International   Building   International   Building		I	T				I	Puco	ompioyee	1		D 1	1 1		T	
Building Address   Number			Total	Total	Nbr	Low						Date				
Subdim Address																
500 Richard Dr. Donalsonville, CA 39945 Billig A   CA 97-011301   4   3,600   141,839   13   134,991   100,00%   138,13171   138,10015   3.29%   6,296   133,1371   138,000   139,000							_	DDA								
500 Richard Dr Donalscanelle, GA 39945 Bildy B GA 97 01302 4 2,600 4 2,000 102,439 1.3 133,171 100,00% 133,171 87,000% 133,171	Building Address		<u>Units</u>		<u>Units</u>											
950 Richard Dr Donalsonville, CA 39945 Bildy C	S S	GA-97-01301	4	3,600	4	3,600	141,839	1.3	184,391	100.00%	184,391	8/1/2015	3.22%	5,937	184,391	5,937
900 Richard Dr Donalsonville, GA 39845 Blidg D GA 97 01305 4 4 2,000 4 4 2,000 102.499 1.3 133.171 100.00% 215.123 81/2015 3.22% 6.927 215.123 69/27 215.000		GA-97-01302	4	2,600	4	2,600		1.3	133,171	100.00%	133,171	8/1/2015				
950 Richard Dr Domalsonville, GA 39845 Bidg F GA 97-01306 8 8-0.400 8 8-0.400 102,439 1.3 133,171 100,000% 133,171 8172015 322% 4,288 133,171 4,288 5000 Richard Dr Domalsonville, GA 39845 Bidg F GA 97-01306 8 8-0.400 8 8-0.400 141,839 1.3 184,391 100,000% 138,491 8172015 322% 4,288 133,171 4,288 5000 Richard Dr Domalsonville, GA 39845 Bidg G GA 97-01307 4 3,600 4 3,600 141,839 1.3 184,391 100,000% 138,491 8172015 322% 5,997 184,391 5,938 138,491 100,000% 138,49	500 Richard Dr Donalsonville, GA 39845 Bldg C	GA-97-01303	4	4,200	4	4,200	165,479	1.3	215,123	100.00%	215,123	8/1/2015	3.22%	6,927	215,123	6,927
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	500 Richard Dr Donalsonville, GA 39845 Bldg F	GA-97-01306	8	8,400	8	8,400	330,958	1.3	430,245	100.00%	430,245	8/1/2015	3.22%	13,854	430,245	13,854
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			32	29,200	32	29,200	1,150,472		1,495,614		1,495,614			48,159	1,495,614	48,159

3.) Percentage of aggregate basis financed by tax-exempt bonds:

59.5%

PART ELEVEN - 50% TEST - Heritage Manor Apartments - 2014-513								
Project Name: Heritage Manor Apartments	DCA Project Nbr:	2014-513						
1.) Tax-exempt bond proceeds:	1168845							
2.) Aggregate basis of building and land:	1965080							