DEVELOPMENT COST SCHEDULE		New Construction	Acquisition	Rehabilitation	Amortizable or Non-Depreciable
	TOTAL COST	Basis	Basis	Basis	Basis
PRE-DEVELOPMENT COSTS			PRE-DEVELOP	MENT COSTS	
Property Appraisal	6,057			6,057	
Market Study	6,600			6,600	
Environmental Report(s)	6,500			6,500	
Soil Borings					
Boundary and Topographical Survey	6,456			6,456	
Zoning/Site Plan Fees					
Other: Accessibility Review	5,250			5,250	
	Subtotal 30,863	-	-	30,863	-
ACQUISITION			ACQUIS	SITION	
Land	19,886				19,886
Demolition	-				-
Acquisition Legal Fees (if existing structures)			-		
Existing Structures	651,930		651,930		
	<b>Subtotal</b> 671,816		651,930		19,886
SITE IMPROVEMENTS			SITE IMPRO	OVEMENTS	
Site Preparation (On-site)	140,730			140,730	
Site Preparation (Off-site)					
	<b>Subtotal</b> 140,730	-	-	140,730	-
UNIT/BUILDING CONSTRUCTION			UNIT/BUILDING (	CONSTRUCTION	
Unit/Building Construction/New Construction					
Unit/Building Construction/Rehab	548,685			548,685	
Project Amenities / Accessory Buildings	-				
Other:					
	<b>Subtotal</b> 548,685	-	-	548,685	-
CONTRACTOR SERVICES			CONTRACTO	R SERVICES	
Builder's Overhead: 2.00%	13,788 13,742			13,742	
Builder Profit: 6.00%	41,365 38,791			38,791	
General Requirements 6.00%	41,365 41,325			41,325	
Payment/performance bond or	6,367			6,367	
letter-of-credit fee or premium	<b>Subtotal</b> 100,225	-	-	100,225	-
Total Construction Costs 31,585.62 per		_	_		<del></del>
789,640 36.19 per	sq ft				

	CERTIFICATION OF ACT	TUAL COST AND OPINION A	15 TO ELIGIBLE BASIS			
II.	TAX CREDIT CALCULATION - BASIS METHOD	New Construction Basis	4% Acquisition Basis	Rehabilitation Basis		
	Subtractions From Eligible Basis					
	Amount of federal grant(s) used to finance qualifying development costs					
	Amount of federal below market rate loan					
	Amount of nonqualified nonrecourse financing					
	Costs of Nonqualifying units of higher quality					
	Nonqualifying excess portion of higher quality units					
	Historic Tax Credit (Residential Portion Only)					
	Other					
	Total Subtractions From Basis:	0		0		
	Eligible Basis Calculation					
	Total Basis	0	749,720	1,066,309		
	Less Total Subtractions From Basis (see above)	0		0		
	Total Eligible Basis	0	749,720	1,066,309		
	Eligible Basis Adjustment for DDA/QCT Location		<u> </u>	130.00%		
	Adjusted Eligible Basis	0	749,720	1,386,202		
	Multiply Adjusted Eligible Basis by Applicable Fraction	100.00%	100.00%	100.00%		
	Qualified Basis	0	749,720	1,386,202		
	Multiply Qualified Basis by Applicable Credit Percentage		3.22%	3.22%		
	Maximum Tax Credit Amount	0	24,141	44,636		
	Total Basis Method Tax Credit Calculation	-	68,777	,		
III.	TAX CREDIT CALCULATION - GAP METHOD					
	Equity Gap Calculation					
	Total Development Cost		2,031,430			
	Subtract Non-LIHTC (excluding deferred fee) Source of Funds		694,225			
	Equity Gap		1,337,205			
	Divide Equity Gap by 10		/ 10			
	Annual Equity Required		133,720	Federal		State
	Enter Final Federal and State Equity Factors (not including GP contribu	tion)		1.3424	+ [	0.5638
	Total Gap Method Tax Credit Calculation	tion)	1.9062 = <b>70,150</b>	1.5424	т	0.5050
	·		10,100			
IV.	TAX CREDIT CARRYOVER ALLOCATION Allocation Y	'ear 2015				
٧.	FINAL TAX CREDIT ALLOCATION REQUEST		68,777			
	I certify that all information provided above is true, correct, complete and reflects to development.	he full extent of all project cost	ts and eligible basis which apply (	or are expected to app	y) to the a	above-mentioned
	Owner Signature	Name - Plea	ase Type			Date

Cost Certification Date:	12/1/2015	Carryover Allocation Date:	11/25/2014	Project Address: 309 N. Poplar St, Butler GA 31006-4552
Type of Activity:	Acquisition			

Building Address  Building Address  Building's Address  Building's Address  Building's Address  Building's Address  Building's Adjusted Applicable Applica						71 include	common	Space	employe	e umis:						
Maniferation   Mani			Total	Total	Nbr	Low						Date			FINAL Tax Cr	edit Allocation
Marked   Square   S			Nbr of									Placed				
99 N. Pepier Si Buller, GA 31066 Bildy A. GA-9200601 6 4.922 16 4.922 176.460 1 176.460 100.00% 176.460 2270 548 277.4460 5.882 176.460 59 N. Pepier Si Buller, GA 31066 Bildy C. GA-9200602 6 4.922 5 6 4.922 16.460 1 176.460 100.00% 176.460 2270 548 2270 548 5.882 176.460 5.882 176.460 5.882 176.460 5 5.882 176.460 5.882 17		Identification	Residntl	Square	Income	Square	Eligible	DDA	Adjusted	Applicable	Qualified	In		Credit	Building's	Tax Credit
99 N. Poplar S. Butler, GA. 31066 Bildy B. GA. 92,00502 6 5,334 6 5,534 198,400 1 176,460 100,00% 176,460 127102014 3,22% 5,822 176,460 5,822 176,460 100,00%	Building Address	Number	<u>Units</u>	<u>Footage</u>	<u>Units</u>	<u>Footage</u>	<u>Basis</u>	Boost	<u>Basis</u>	Fraction	<u>Basis</u>	<u>Service</u>	<u>%</u>	<u>Amount</u>	Qualified Basis	<u>Amount</u>
99 N. Poplar SI Buller, GA 31066 Blidg C GA 92 00504 6 5.534 6 5.534 198.400 1 198.400 100.09% 198.400 12/10/2014 3.22% 6.388 198.400 6.389	309 N. Poplar St Butler, GA 31066 Bldg A	GA-92-00501	6	4,922	6	4,922	176,460	1	176,460	100.00%	176,460	12/10/2014	3.22%	5,682	176,460	5,682
99 N. Poplar St Buller, GA 31066 Bidg D GA-92-00504 6 5.534 6 5.534 198.400 1 198.400 100.00% 198.400 1210/2014 3.22% 6.388 198.400 6.389	309 N. Poplar St Butler, GA 31066 Bldg B	GA-92-00502	6	4,922	6	4,922	176,460	1	176,460	100.00%	176,460	12/10/2014	3.22%	5,682	176,460	5,682
		GA-92-00503	6	5,534	6	5,534	198,400	1	198,400	100.00%	198,400	12/10/2014	3.22%	6,388	198,400	6,388
24 20.912 24 20.912 749.720 749.720 749.720 24.141 749.720 24.141	309 N. Poplar St Butler, GA 31066 Bldg D	GA-92-00504	6	5,534	6	5,534	198,400	1	198,400	100.00%	198,400	12/10/2014	3.22%	6,388	198,400	6,389
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24 20,912 24 20,912 749,720 749,720 749,720 24,141 749,720 24,141																
		•	24	20,912	24	20,912	749,720		749,720		749,720			24,141	749,720	24,141

Cost Certification Date:	12/1/2015	Carryover Allocation Date:	11/25/2014	Project Address: 309 N. Poplar St, Butler GA 31006-4552	Address: 309 N. Poplar St, Butler GA 31006-4552
Type of Activity:	Rehabilitation				

					Ji iliciaae	common	Space	cilipioye	c units:						
		Total	Total	Nbr	Low						Date			FINAL Tax Cr	
	Building	Nbr of	Residential	of Low	Income	Building's	QCT/	Building's	Building's	Building's	Placed	Applic.	Tax	Requ	
	Identification	Residntl	Square	Income	Square	Eligible	DDA	Adjusted	Applicable	Qualified	In	Credit	Credit	Building's	Tax Credit
Building Address	<u>Number</u>	<u>Units</u>	<u>Footage</u>	<u>Units</u>	<u>Footage</u>	<u>Basis</u>	Boost	<u>Basis</u>	Fraction	<u>Basis</u>	<u>Service</u>	<u>%</u>	<u>Amount</u>	Qualified Basis	<u>Amount</u>
309 N. Poplar St Butler, GA 31066 Bldg A	GA-92-00501	6	4,922	6	4,922	250,974	1.3	326,266	100.00%	326,266	9/30/2015	3.22%	10,506	326,266	10,506
309 N. Poplar St Butler, GA 31066 Bldg B	GA-92-00502	6	4,922	6	4,922	250,974	1.3	326,266	100.00%	326,266	9/30/2015	3.22%	10,506	326,266	10,506
309 N. Poplar St Butler, GA 31066 Bldg C	GA-92-00503	6	5,534	6	5,534	282,181	1.3	366,835	100.00%	366,835	9/30/2015	3.22%	11,812	366,835	11,812
309 N. Poplar St Butler, GA 31066 Bldg D	GA-92-00504	6	5,534	6	5,534	282,180	1.3	366,835	100.00%	366,835	9/30/2015	3.22%	11,812	366,835	11,812
		24	20,912	24	20,912	1,066,309		1,386,202	]	1,386,202			44,636	1,386,202	44,636

# **BUTLER FOREST POINTE, LP**

# INDEPENDENT AUDITORS' REPORT CERTIFICATION OF ACTUAL COST AND OPINION AS TO ELIGIBLE BASIS, OWNER'S CERTIFICATION OF FUNDING SOURCES AND PROJECT SUBSIDY AND BUILDING ALLOCATION OF QUALIFIED BASIS AND 50% CALCULATION

**DECEMBER 1, 2015** 



#### INDEPENDENT AUDITOR'S REPORT

Owner's Name: Butler Forest Pointe, LP Project Name: Butler Forest Pointe Project Number: TCAA # 2014-511

To the Partners Butler Forest Pointe, LP

We have audited the costs included in the accompanying Tax Credit Allocation Agency ("TCAA") Final Cost Certification (the "Final Cost Certification") of Butler Forest Pointe, LP (the "Owner") for Butler Forest Pointe ("the Project") as of December 1, 2015.

#### Owner and Owner Management's Responsibility for the Schedule

The Owner and the Owner's management are responsible for the preparation and fair presentation of the Final Cost Certification in accordance with contractual agreements with the TCAA; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the Final Cost Certification that is free from material misstatement, whether due to fraud or error.

#### **Auditor's Responsibility**

Our responsibility is to express an opinion on the Final Cost Certification based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Final Cost Certification is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Final Cost Certification. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Final Cost Certification, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the Final Cost Certification in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by the Owner and Owner's management, as well as evaluating the overall presentation of the Final Cost Certification.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Opinion

In our opinion, the Final Cost Certification presents fairly, in all material respects, the actual costs of \$2,031,430 and eligible basis of \$1,816,029, and that fifty-three and one-tenths percent 53.1% of the aggregate basis of the building and the land of \$1,835,915 were financed with tax-exempt bond proceeds of \$975,070 by the Owner for the Project as of December 1, 2015, on the basis of accounting described below.

#### **Basis of Accounting**

The Final Cost Certification is prepared in conformity with the accounting practices prescribed by the Internal Revenue Service under the accrual method of accounting, and in conformity with the format and qualified allocation plan rules set by TCAA, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to comply with the provisions of the contractual agreements with TCAA, referred to above. Our opinion is not modified with respect to that matter.

#### Restriction on Use

This report is intended solely for the information and use of the Owner and the Owner's management and for filing with TCAA and should not be used for any other purpose.

We have no financial interest in the Project other than in the practice of our profession.

Atlanta, Georgia

Halif, Anageti & Mpm. LLP

March 10, 2016

DEVELOPMENT COST SCHEDULE	[	TOTAL COST	New Construction Basis	Acquisition Basis	Rehabilitation Basis	Amortizable or Non- Depreciable Basis
PRE-DEVELOPMENT COSTS				PRE-DEVELOR	PMENT COSTS	
Property Appraisal		6,057			6,057	
Market Study		6,600			6,600	
Environmental Report(s)		6,500			6,500	
Soil Borings						
Boundary and Topographical Survey		6,456			6,456	
Zoning/Site Plan Fees						
Other: Accessibility Review		5,250			5,250	
	Subtotal	30,863	-	-	30,863	-
ACQUISITION				ACQUI	SITION	
Land		19,886				19,886
Demolition		-				-
Acquisition Legal Fees (if existing structures)				-		
Existing Structures		651,930		651,930		
	Subtotal	671,816		651,930		19,886
SITE IMPROVEMENTS				SITE IMPRO	OVEMENTS	
Site Preparation (On-site)		140,730			140,730	
Site Preparation (Off-site)		•			,	
, , ,	Subtotal	140,730	-	-	140,730	-
UNIT/BUILDING CONSTRUCTION	_	<u> </u>		LINIT/PLUI DING	CONSTRUCTION	
Unit/Building Construction/New Construction	Г			UNIT/BUILDING	CONSTRUCTION	
Unit/Building Construction/Rehab		548,685			548,685	
Project Amenities / Accessory Buildings		-			0.10,000	
Other:						
	Subtotal	548,685	-	-	548,685	-
CONTRACTOR SERVICES				CONTRACTO	OR SERVICES	
Builder's Overhead: 2.00%	13,788	13,742		CONTRACTO	13,742	
Builder Profit: 6.00%	41,365	41,325	Builder Profit		41,325	
General Requirements 6.00%	41,365	38,791			38,791	
Payment/performance bond or	,550	6,367	and GH		6,367	
letter-of-credit fee or premium	Subtotal	100,225	amounts are	-	100,225	-
Total Construction Costs 31,585.60 per u			flipped- see			
789,640 36.19 per s	sq ft		1 1 1 1			
	<del></del>		revised pages			

. DEVELOPMENT COST SCHEDULE		TOTAL COST	New Construction Basis	Acquisition Basis	Rehabilitation Basis	Amortizable or Non- Depreciable Basis
CONSTRUCTION PERIOD FINANCING				CONSTRUCTION	PERIOD FINANCING	
Construction Loan Fee						
Construction Loan Interest		1,000			1,000	
Construction Legal Fees						
Construction Period Real Estate Tax						
Construction Insurance						
Bridge Loan Fee and Bridge Loan Interest					-	
Other: Green Rebate Costs/Rehab inspection		10,837			10,837	
	Subtotal	11,837	-	-	11,837	-
PROFESSIONAL SERVICES				PROFESSION	NAL SERVICES	
Architectural Fee - Design		20,000		T KOI EGGIOI	20,000	
Architectural Fee - Supervision		20,000			20,000	
Engineering					-	
Real Estate Attorney		18,500			18,500	
Accounting		15,000			15,000	
Other:					-	
	Subtotal	53,500	-	-	53,500	-
LOCAL GOVERNMENT FEES				LOCAL GOVE	RNMENT FEES	
Building Permits		1,425		EGGAL GOVE	1,425	
Impact Fees		1,125			1,125	
Water Tap Fees waived?						
Sewer Tap Fees waived?						
Real Estate Taxes						
	Subtotal	1,425	-	-	1,425	-
PERMANENT FINANCING FEES		•	<del>.</del>	PERMANENT F	INANCING FEES	
Permanent Loan Fees						=
Permanent Loan Legal Fees		1,500				1,500
Title and Recording Fees		4,353			4,353	
As-Built Survey						
Bond Issuance Premium		-			-	
Cost of Issuance / Underwriter's Discount		33,727			-	33,727
Other:					-	-
	Subtotal	39,580	-	-	4,353	35,227

I.	DEVELOPMENT COST SCHEDULE	TOTAL COST	New Construction Basis	Acquisition Basis	Rehabilitation Basis	Amortizable or Non- Depreciable Basis
	DCA-RELATED COSTS  DCA Loan Application Fee  Tax Credit Application Fee  DCA Waiver Fees  LIHTC Allocation Processing Fee 4,814  LIHTC Compliance Monitoring Fee 17,500  DCA Front End Analysis Fee (when ID of Interest)  DCA Final Inspection Fee  Other:	5,000 3,000 5,128 10,000		DCA-RELAT	TED COSTS	5,000 3,000 5,128 10,000 - - - 23,128
	EQUITY COSTS			EQUITY	COSTS	
	Partnership Organization Fees Tax Credit Legal Opinion Other: Due Diligence Subtotal	15,000 15,000		_		15,000 15,000
	DEVELOPER'S FEE	13,000		DEVELOP	IEDIO FEE	10,000
	Developer's Overhead Consultant's Fee Developer's Fee Subtotal	23,000 233,985 256,985	-	97,790 97,790	23,000 136,195 159,195	
	START-UP AND RESERVES			START-UP AN	ID RESERVES	
	Marketing Rent -Up Reserves Operating Deficit Reserve: Replacement Reserve Furniture, Fixtures and Equipment Other: RD Required Cash/Rental assistance reserve Subtotal	103,000 1,611 5,200 17,548 127,359	-	-	5,200 5,200	103,000 1,611 17,548 122,159
	OTHER COSTS			OTHER	COSTS	
	Relocation Other: Other: Subtotal	10,296	-	-	10,296	-
	TOTAL DEVELOPMENT COST	2,031,430	-	749,720	1,066,309	215,400
	Per Unit Per Square Foot	81,257.19 93.10		<del></del>		

#### CERTIFICATION OF ACTUAL COST AND OPINION AS TO ELIGIBLE BASIS **TAX CREDIT CALCULATION - BASIS METHOD New Construction** 4% Acquisition Rehabilitation **Basis Basis Basis Subtractions From Eligible Basis** Amount of federal grant(s) used to finance qualifying development costs Amount of federal below market rate loan Amount of nonqualified nonrecourse financing Costs of Nonqualifying units of higher quality Nonqualifying excess portion of higher quality units Historic Tax Credit (Residential Portion Only) Other **Total Subtractions From Basis:** 0 **Eligible Basis Calculation** 0 749,720 1,066,309 **Total Basis** 0 Less Total Subtractions From Basis (see above) 1,066,309 0 749,720 **Total Eligible Basis** 130.00% Eligible Basis Adjustment for DDA/QCT Location Adjusted Eligible Basis 0 749.720 1.386.202 100.00% 100.00% 100.00% Multiply Adjusted Eligible Basis by Applicable Fraction 749.720 1.386.202 **Qualified Basis** 0 3.22% 3.22% Multiply Qualified Basis by Applicable Credit Percentage 24,141 Maximum Tax Credit Amount 0 44,636 68,777 Total Basis Method Tax Credit Calculation See modified version III. TAX CREDIT CALCULATION - GAP METHOD **Equity Gap Calculation Total Development Cost** 2.031.430 Subtract Non-LIHTC (excluding deferred fee) Source of Funds 694,225 1,337,205 **Equity Gap** / 10 Divide Equity Gap by 10 133.720 Federal State Annual Equity Required 1.9062 1.3424 0.5638 Enter Final Federal and State Equity Factors (not including GP contribution) 70,150 Total Gap Method Tax Credit Calculation IV. TAX CREDIT CARRYOVER ALLOCATION 2015 Allocation Year FINAL TAX CREDIT ALLOCATION REQUEST 68.777 I certify that all information provided above is true, correct, complete and reflects the full extent of all project costs and eligible basis which apply (or are expected to apply) to the above-mentioned development. Owner Signature Name - Please Type Date

#### CERTIFICATION OF ACTUAL COST AND OPINION AS TO ELIGIBLE BASIS

#### VI. OWNER COMMENTS AND CLARIFICATIONS

Per the Article V of the Partnership Agreement, the equity factors are \$1.3759 and \$0.5758 for the Federal and State the first 64,100 of credits, respectively. For credits in excess of 64,100, the equity factor of \$0.80 and \$0.37 for Federal and State, respectively. The equity calculation reported above is based on the blended rate.

PERMANENT FINANCING			Interest	Term	Amort.	Annual Debt Svc		
Financing Type	Name of Financing Entity	Principal Amount	Rate	(Years)	(Years)	Per Terms Given	Loan Type	Balloon?
First Mortgage	USDA-RD (515 assumed loan)	674,775	3.375%	30	50	27,958	Amortizing	
Second Mortgage								
Third Mortgage								
Other Source (specify)								
Other Source (specify)								
Deferred Developer Fees	Rea Ventures Group, LLC	26,154						
Federal Grant					•	•		•
State, Local, or Private Grant								
Federal Housing Credit Equity	CSG MT I, LLC	923,268						
State Housing Credit Equity	CSG SLP, LLC	387,783						
Historic Credit Equity								
Investment Earnings from Tax-Exempt Bonds								
Investment Earnings from Taxable Bonds								
Income from Operations								
Other Source (specify) Ga. Power rebate		19,450						
Other Source (specify)								
Other Source (specify)								
Total Permanent Financing:		2,031,430						
Total Development Costs from Development Cost Schedule	e:	2,031,430						
Surplus/(Shortage) of Permanent Funds to Development C	osts:	0						
DCA HOME loan interest rate per Year:	1-7 8 9 10	11 12	13	14	15	_		
Operating Year for Projects located in Rate:								

#### VII. OWNER COMMENTS AND CLARIFICATIONS

	The equity calculation reported in the sources of funds above is based on the blended rate in article v of the partnership agreement.
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Cost Certification Date:	12/1/2015	Carryover Allocation Date:	11/25/2014	Project Address: 309 N. Poplar St, Butler GA 31006-4552
Type of Activity:	Acquisition			

				, 40 140	or interact	Committee	Space	ciliploye	c units.						
		Total	Total	Nbr	Low						Date			FINAL Tax Cr	edit Allocation
	Building	Nbr of	Residential	of Low	Income	Building's	QCT/	Building's	Building's	Building's	Placed	Applic.	Tax	Requ	
	Identification	Residntl	Square	Income	Square	Eligible	DDA	Adjusted	Applicable	Qualified	In	Credit	Credit	Building's	Tax Credit
Building Address	Number	<u>Units</u>	<u>Footage</u>	<u>Units</u>	<u>Footage</u>	<u>Basis</u>	Boost	<u>Basis</u>	Fraction	<u>Basis</u>	<u>Service</u>	<u>%</u>	<u>Amount</u>	Qualified Basis	<u>Amount</u>
309 N. Poplar St Butler, GA 31066 Bldg A	GA-92-00501	6	4,922	6	4,922	176,460	1	176,460	100.00%	176,460	81/2015	3.22%	5,682	176,460	5,682
309 N. Poplar St Butler, GA 31066 Bldg B	GA-92-00502	6	4,922	6	4,922	176,460	1	176,460	100.00%	176,460	8/1/2015	3.22%	5,682	176,460	5,682
309 N. Poplar St Butler, GA 31066 Bldg C	GA-92-00503	6	5,534	6	5,534	198,400	1	198,400	100.00%	198,400	8/1/2015	3.22%	6,388	198,400	6,388
309 N. Poplar St Butler, GA 31066 Bldg D	GA-92-00504	6	5,534	6	5,534	198,400	1	198,400	100.00%	198,400	8/1/2015	3.22%	6,388	198,400	6,389
														1	
		24	20,912	24	20,912	749,720		749,720	]	749,720	j		24,141	749,720	24,141

Cost Certification Date:	12/1/2015	Carryover Allocation Date:	11/25/2014	Project Address: 309 N. Poplar St, Butler GA 31006-4552
Type of Activity:	Rehabilitation			

						common	space	employe	e units!						
		Total	Total	Nbr	Low						Date			FINAL Tax Cr	
	Building	Nbr of	Residential	of Low	Income	Building's	QCT/	Building's	Building's	Building's	Placed	Applic.	Tax	Requ	
	Identification	Residntl	Square	Income	Square	Eligible	DDA	Adjusted	Applicable	Qualified	In	Credit	Credit	Building's	Tax Credit
Building Address	<u>Number</u>	<u>Units</u>	<u>Footage</u>	<u>Units</u>	<u>Footage</u>	<u>Basis</u>	Boost	<u>Basis</u>	Fraction	<u>Basis</u>	<u>Service</u>	<u>%</u>	<u>Amount</u>	Qualified Basis	<u>Amount</u>
309 N. Poplar St Butler, GA 31066 Bldg A	GA-92-00501	6	4,922	6	4,922	250,974	1.3	326,266	100.00%	326,266	81/2015	3.22%	10,506	326,266	10,506
309 N. Poplar St Butler, GA 31066 Bldg B	GA-92-00502	6	4,922	6	4,922	250,974	1.3	326,266	100.00%	326,266	8/1/2015	3.22%	10,506	326,266	10,506
309 N. Poplar St Butler, GA 31066 Bldg C	GA-92-00503	6	5,534	6	5,534	282,181	1.3	366,835	100.00%	366,835	8/1/2015	3.22%	11,812	366,835	11,812
309 N. Poplar St Butler, GA 31066 Bldg D	GA-92-00504	6	5,534	6	5,534	282,180	1.3	366,835	100.00%	366,835	8/1/2015	3.22%	11,812	366,835	11,812
	•	24	20,912	24	20,912	1,066,309		1,386,202		1,386,202			44,636	1,386,202	44,636
									_		1		· · · · · · · · · · · · · · · · · · ·		· · · · · · · · · · · · · · · · · · ·

3.) Percentage of aggregate basis financed by tax-exempt bonds:

53.1%

PART ELEVEN - 50% TEST - For	rest Pointe Apartments - 2014-511	
Project Name: Forest Pointe Apartments	DCA Project Nbr:	2014-511
1.) Tax-exempt bond proceeds:	975070	
2.) Aggregate basis of building and land:	1835915	
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