CERTIFICATION OF ACTUAL COST AND OPINION AS TO ELIGIBLE BASIS TAX CREDIT CALCULATION - BASIS METHOD **New Construction** 4% Acquisition Rehabilitation **Basis Basis Basis Subtractions From Eligible Basis** Amount of federal grant(s) used to finance qualifying development costs Amount of federal below market rate loan Amount of nonqualified nonrecourse financing Costs of Nonqualifying units of higher quality Nonqualifying excess portion of higher quality units Historic Tax Credit (Residential Portion Only) Other **Total Subtractions From Basis:** 0 **Eligible Basis Calculation** 0 1,401,643 2,020,220 **Total Basis** Less Total Subtractions From Basis (see above) 0 2,020,220 0 1,401,643 **Total Eligible Basis** 100.00% Eligible Basis Adjustment for DDA/QCT Location Adjusted Eligible Basis 0 1.401.643 2,020,220 100.00% 100.00% 100.00% Multiply Adjusted Eligible Basis by Applicable Fraction 2.020.220 **Qualified Basis** 0 1.401.643 3.22% 3.22% Multiply Qualified Basis by Applicable Credit Percentage 45,133 Maximum Tax Credit Amount 0 65,051 110,184 Total Basis Method Tax Credit Calculation III. TAX CREDIT CALCULATION - GAP METHOD **Equity Gap Calculation Total Development Cost** 4.022.827 Subtract Non-LIHTC (excluding deferred fee) Source of Funds 3,073,074 949,753 **Equity Gap** / 10 Divide Equity Gap by 10 94.975 Federal State Annual Equity Required 0.8187 0.6175 0.2012 Enter Final Federal and State Equity Factors (not including GP contribution) 116,007 Total Gap Method Tax Credit Calculation IV. TAX CREDIT CARRYOVER ALLOCATION Allocation Year FINAL TAX CREDIT ALLOCATION REQUEST 110.184 I certify that all information provided above is true, correct, complete and reflects the full extent of all project costs and eligible basis which apply (or are expected to apply) to the above-mentioned development. Owner Signature Name - Please Type Date

Cost Certification Date:	12/1/2015	Carryover Allocation Date:	11/25/2014	Project Address:	435 S. 7th Street, Vienna GA 31092-1605
Type of Activity:	Acquisition				

Please do NOT include common space employee units!															
		Total	Total	Nbr	Low						Date			FINAL Tax Cr	edit Allocation
	Building	Nbr of	Residential	of Low	Income	Building's	QCT/	Building's	Building's	Building's	Placed	Applic.	Tax	Requ	
	Identification	Residntl	Square	Income	Square	Eligible	DDA	Adjusted	Applicable	Qualified	In	Credit	Credit	Building's	Tax Credit
Building Address	<u>Number</u>	<u>Units</u>	<u>Footage</u>	<u>Units</u>	<u>Footage</u>	<u>Basis</u>	Boost	<u>Basis</u>	<u>Fraction</u>	<u>Basis</u>	<u>Service</u>	<u>%</u>	<u>Amount</u>	Qualified Basis	<u>Amount</u>
400-405 South 7th Street, Vienna, GA 31092	GA-88-00301	6	4,800	6	4,800	174,298	1	174,298	100.00%	174,298	12/10/2014	3.22%	5,612	174,298	5,612
406-411 South 7th Street, Vienna, GA 31092	GA-88-00302	6	4,800	6	4,800	174,298	1	174,298	100.00%	174,298	12/10/2014	3.22%	5,612	174,298	5,612
412-417 South 7th Street, Vienna, GA 31092	GA-88-00303	6	5,000	6	5,000	181,560	1	181,560	100.00%	181,560	12/10/2014	3.22%	5,846	181,560	5,846
418-423 South 7th Street, Vienna, GA 31092	GA-88-00304	6	4,800	6	4,800	174,298	1	174,298	100.00%	174,298	12/10/2014	3.22%	5,612	174,298	5,612
425-430 South 7th Street, Vienna, GA 31092	GA-88-00305	6	4,800	6	4,800	174,298	1	174,298	100.00%	174,298	12/10/2014	3.22%	5,612	174,298	5,612
400 South 7th Street, Vienna, GA 31092	GA-97-01901	8	6,400	8	6,400	232,397	1	232,397	100.00%	232,397	12/10/2014	3.22%	7,483	232,397	7,483
400 South 7th Street, Vienna, GA 31092	GA-97-01902	6	4,800	6	4,800	174,298	1	174,298	100.00%	174,298	12/10/2014	3.22%	5,612	174,298	5,612
400 South 7th Street, Vienna, GA 31092	GA-97-01903	4	3,200	4	3,200	116,198	1	116,198	100.00%	116,198	12/10/2014	3.22%	3,742	116,198	3,742
		40	20.700	40	20.700	1 401 / 40		1 401 / 40		1 401 / 40			4F 100	1.401./42	4F 100
		48	38,600	48	38,600	1,401,643		1,401,643]	1,401,643]		45,133	1,401,643	45,133

Cost Certification Date:	12/1/2015	Carryover Allocation Date:	11/25/2014	Project Address:	435 S. 7th Street, Vienna GA 31092-1605
Type of Activity:	Rehabilitation				

Please do NOT include common space employee units!															
		Total	Total	Nbr	Low						Date			FINAL Tax Cr	edit Allocation
	Building	Nbr of	Residential	of Low	Income	Building's	QCT/	Building's	Building's	Building's	Placed	Applic.	Tax	Requ	uest
	Identification	Residntl	Square	Income	Square	Eligible	DDA	Adjusted	Applicable	Qualified	In	Credit	Credit	Building's	Tax Credit
Building Address	<u>Number</u>	<u>Units</u>	<u>Footage</u>	<u>Units</u>	<u>Footage</u>	<u>Basis</u>	Boost	<u>Basis</u>	<u>Fraction</u>	<u>Basis</u>	<u>Service</u>	<u>%</u>	<u>Amount</u>	Qualified Basis	<u>Amount</u>
400-405 South 7th Street, Vienna, GA 31092	GA-88-00301	6	4,800	6	4,800	251,219	1	251,219	100.00%	251,219	9/30/2015	3.22%	8,089	251,219	8,089
406-411 South 7th Street, Vienna, GA 31092	GA-88-00302	6	4,800	6	4,800	251,219	1	251,219	100.00%	251,219	9/30/2015	3.22%	8,089	251,219	8,089
412-417 South 7th Street, Vienna, GA 31092	GA-88-00303	6	5,000	6	5,000	261,687	1	261,687	100.00%	261,687	9/30/2015	3.22%	8,426	261,687	8,426
418-423 South 7th Street, Vienna, GA 31092	GA-88-00304	6	4,800	6	4,800	251,219	1	251,219	100.00%	251,219	9/30/2015	3.22%	8,089	251,219	8,089
425-430 South 7th Street, Vienna, GA 31092	GA-88-00305	6	4,800	6	4,800	251,219	1	251,219	100.00%	251,219	9/30/2015	3.22%	8,089	251,219	8,089
400 South 7th Street, Vienna, GA 31092	GA-97-01901	8	6,400	8	6,400	334,959	1	334,959	100.00%	334,959	9/30/2015	3.22%	10,786	334,959	10,786
400 South 7th Street, Vienna, GA 31092	GA-97-01902	6	4,800	6	4,800	251,219	1	251,219	100.00%	251,219	9/30/2015	3.22%	8,089	251,219	8,089
400 South 7th Street, Vienna, GA 31092	GA-97-01903	4	3,200	4	3,200	167,479	1	167,479	100.00%	167,479	9/30/2015	3.22%	5,393	167,479	5,393
		40	20.700	40	20.700	2.020.220		2.020.220		2.020.220			/ 5 0 5 1	2.020.220	/F.051
		48	38,600	48	38,600	2,020,220]	2,020,220]	2,020,220	j		65,051	2,020,220	65,051

VIENNA FAIRFIELD PHASE I, LP

INDEPENDENT AUDITORS' REPORT CERTIFICATION OF ACTUAL COST AND OPINION AS TO ELIGIBLE BASIS, OWNER'S CERTIFICATION OF FUNDING SOURCES AND PROJECT SUBSIDY AND BUILDING ALLOCATION OF QUALIFIED BASIS AND 50% CALCULATION

DECEMBER 1, 2015



INDEPENDENT AUDITOR'S REPORT

Owner's Name: Vienna Fairfield Phase I, LP

Project Name: Fairfield Apartments Project Number: TCAA # 2014-510

To the Partners Vienna Fairfield Phase I, LP

We have audited the costs included in the accompanying Tax Credit Allocation Agency ("TCAA") Final Cost Certification (the "Final Cost Certification") of Vienna Fairfield Phase I, LP (the "Owner") for Fairfield Apartments ("the Project") as of December 1, 2015.

Owner and Owner Management's Responsibility for the Schedule

The Owner and the Owner's management are responsible for the preparation and fair presentation of the Final Cost Certification in accordance with contractual agreements with the TCAA; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the Final Cost Certification that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the Final Cost Certification based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Final Cost Certification is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Final Cost Certification. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Final Cost Certification, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the Final Cost Certification in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by the Owner and Owner's management, as well as evaluating the overall presentation of the Final Cost Certification.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Opinion

In our opinion, the Final Cost Certification presents fairly, in all material respects, the actual costs of \$4,022,827 and eligible basis of \$3,421,863, and that fifty-six and eight-tenths percent 56.8% of the aggregate basis of the building and the land of \$3,499,936 were financed with tax-exempt bond proceeds of \$1,988,885 by the Owner for the Project as of December 1, 2015, on the basis of accounting described below.

Basis of Accounting

The Final Cost Certification is prepared in conformity with the accounting practices prescribed by the Internal Revenue Service under the accrual method of accounting, and in conformity with the format and qualified allocation plan rules set by TCAA, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to comply with the provisions of the contractual agreements with TCAA, referred to above. Our opinion is not modified with respect to that matter.

Restriction on Use

This report is intended solely for the information and use of the Owner and the Owner's management and for filing with TCAA and should not be used for any other purpose.

We have no financial interest in the Project other than in the practice of our profession.

Atlanta, Georgia

Halif, Anageti : Mpm. LLP

March 10, 2016

CERTIFICATION OF ACTUAL COST AND OPINION AS TO ELIGIBLE BASIS

DEVELOPMENT COST SCH	HEDULE			New Constructio	n	Acquisition		Rehabilitation	Amortizable or
			TOTAL COST	Basis		Basis		Basis	Non-Depreciable Basis
									Basis
PRE-DEVELOPMENT COST	rs				<u></u>	PRE-DEVI	ELOPME	NT COSTS	
Property Appraisal			7,742					7,742	
Market Study			7,000					7,000	
Environmental Report(s)			13,000					13,000	
Soil Borings								-	
Boundary and Topographical	l Survey		14,900					14,900	
Zoning/Site Plan Fees								-	
Other: Accessibility Review			10,500					10,500	
		Subtotal	53,142	=		=		53,142	-
ACQUISITION						۸۵	CQUISITI	ΟN	
Land			78,073			A		ON	78,073
Demolition			70,070						70,070
Acquisition Legal Fees (if exi	eting etructures)						1		
Existing Structures	Suring Structures)		1,218,820			1,218,820			
Existing Officiales		Subtotal	1,296,893		-	1,218,820			78,073
		Gubtotu	.,200,000		L.	.,,	l		. 0,0.0
SITE IMPROVEMENTS						SITE IN	MPROVE		
Site Preparation (On-site)			139,990					139,990	
Site Preparation (Off-site)									
		Subtotal	139,990	-		-		139,990	-
UNIT/BUILDING CONSTRU	CTION					UNIT/RUII D	ING CON	NSTRUCTION	
Unit/Building Construction/Ne						ONTIFECIED		TO THE OTHER	
Unit/Building Construction/Re			1,181,641					1,181,641	
Project Amenities / Accessor			1,101,011					1,101,011	
Other:	, zananigo								
		Subtotal	1,181,641	-		-		1,181,641	-
001170407070 0570//050			<u> </u>			CONTR			
CONTRACTOR SERVICES Builder's Overhead:	2.00%	26,433	26,433			CONTRA	ICTOR S	ERVICES 26,433	
Builder S Overnead. Builder Profit:	6.00%	79,298	79,084	_	-			79,084	
General Requirements	6.00%	79,298	79,004		-			79,298	
Payment/performance bond		13,230	11,908		-			11,908	
letter-of-credit fee or premiu		Subtotal	196,723		=			196,723	-
Total Construction Costs	31,632.38 per		100,720	<u> </u>	→		I	100,120	
1,518,354	39.34 per								
1,010,001	00.0 F PCI	04 II	1						

CERTIFICATION OF ACTUAL COST AND OPINION AS TO ELIGIBLE BASIS

I. 1	DEVELOPMENT COST SCHEDULE	TOTAL COST	New Construction Basis	Ad	cquisition Basis		Rehabilitation Basis		Amortizable or Non-Depreciable Basis
	CONSTRUCTION PERIOD FINANCING			C	ONSTRUCTIO	ON PERIO	DD FINANCING		
(Construction Loan Fee	-					-		
(Construction Loan Interest						-		
(Construction Legal Fees	-					-	Ī	
(Construction Period Real Estate Tax						-		
	Construction Insurance						-		
I	Bridge Loan Fee and Bridge Loan Interest	1,000					1,000		
(Other: Rehab Inspections/acessibility inspection	16,696					16,696		
	S	ubtotal 17,696	-		-		17,696		-
	PROFESSIONAL SERVICES				PROFESS	SIONAL S	ERVICES		
	Architectural Fee - Design	23,400					23,400		
	Architectural Fee - Supervision								
- 1	Engineering							Ī	
1	Real Estate Attorney	28,500					28,500		
	Accounting	15,000					15,000		
(Other:						-		
	S	ubtotal 66,900	-		-		66,900		-
	LOCAL GOVERNMENT FEES				LOCAL GO	OVERNM	ENT FEES		
	Building Permits	3,901					3,901		
	Impact Fees								
1	Water Tap Fees waived?							Ī	
;	Sewer Tap Fees waived?								
	Real Estate Taxes								
	S	ubtotal 3,901	-		-		3,901		-
	PERMANENT FINANCING FEES				PERMANEN	IT FINAN	CING FEES		
- 1	Permanent Loan Fees	54,369							54,369
	Permanent Loan Legal Fees	14,833				_			14,833
	Title and Recording Fees	13,798					13,798		
	As-Built Survey								
	Bond Issuance Premium	-						<u> </u>	-
	Cost of Issuance / Underwriter's Discount	48,712							48,712
(Other:							<u> </u>	
	S	ubtotal 131,712	-]	-		13,798		117,914

CERTIFICATION OF ACTUAL COST AND OPINION AS TO ELIGIBLE BASIS

. DEVELOPMENT COST SCHEDULE	TOTAL COST	New Construction Basis	Acquisition Basis	Rehabilitation Basis	Amortizable or Non-Depreciable Basis
DCA-RELATED COSTS			DCA-RELA	TED COSTS	
DCA Loan Application Fee	-		20111122		=
Tax Credit Application Fee	5,000				5,000
DCA Waiver Fees	3,000				3,000
LIHTC Allocation Processing Fee 7,713	9,203				9,203
LIHTC Compliance Monitoring Fee 33,600					19,200
DCA Front End Analysis Fee (when ID of Interest)					
DCA Final Inspection Fee					
Other:					
Subtota	36,403				36,403
EQUITY COSTS			EQUIT	Y COSTS	
Partnership Organization Fees					
Tax Credit Legal Opinion					
Other: Due Diligence Fee	15,000			-	15,000
Subtota	15,000	-	-	-	15,000
DEVELOPER'S FEE			DEVELO	PER'S FEE	
Developer's Overhead			527220		
Consultant's Fee	33,000			33,000	
Developer's Fee	468,643		182,823	285,820	
Subtota		-	182,823	318,820	-
START-UP AND RESERVES	•	<u>. </u>	START-UP A	ND RESERVES	-
Marketing					
Rent -Up Reserves	-				-
Operating Deficit Reserve:	185,843				185,843
Replacement Reserve	87,230				87,230
Furniture, Fixtures and Equipment	9,600			9,600	
Other: Rd operating cash required/debt service reserve	80,501				80,501
Subtota	363,174	-	-	9,600	353,574
OTHER COSTS			<u>OT</u> HEF	R COSTS	
Relocation	18,009			18,009	
Other:					
Other:					
Subtota	18,009	-	-	18,009	-
TOTAL DEVELOPMENT COST	4,022,827	-	1,401,643	2,020,220	600,964
Book Hole	00 000 00	_			
Per Unit	83,808.89				

CERTIFICATION OF ACTUAL COST AND OPINION AS TO ELIGIBLE BASIS TAX CREDIT CALCULATION - BASIS METHOD **New Construction** 4% Acquisition Rehabilitation **Basis Basis Basis Subtractions From Eligible Basis** Amount of federal grant(s) used to finance qualifying development costs Amount of federal below market rate loan Amount of nonqualified nonrecourse financing Costs of Nonqualifying units of higher quality Nonqualifying excess portion of higher quality units Historic Tax Credit (Residential Portion Only) Other **Total Subtractions From Basis:** 0 0 **Eligible Basis Calculation** 0 1,401,643 2.020.220 **Total Basis** 0 0 Less Total Subtractions From Basis (see above) 2,020,220 0 1,401,643 **Total Eligible Basis** 100.00% Eligible Basis Adjustment for DDA/QCT Location 2,020,220 0 1,401,643 Adjusted Eligible Basis 100.00% 100.00% 100.00% Multiply Adjusted Eligible Basis by Applicable Fraction 1,401,643 2,020,220 **Qualified Basis** 0 3.22% 3.22% Multiply Qualified Basis by Applicable Credit Percentage 45.133 Maximum Tax Credit Amount 0 65,051 110,184 Total Basis Method Tax Credit Calculation III. TAX CREDIT CALCULATION - GAP METHOD See modified version **Equity Gap Calculation Total Development Cost** 4,022,827 Subtract Non-LIHTC (excluding deferred fee) Source of Funds 3,073,074 949.753 **Equity Gap** /10 Divide Equity Gap by 10 94,975 Federal State **Annual Equity Required** 0.8380 0.6300 0.2080 Enter Final Federal and State Equity Factors (not including GP contribution) Total Gap Method Tax Credit Calculation 113,336 IV. TAX CREDIT CARRYOVER ALLOCATION Allocation Year FINAL TAX CREDIT ALLOCATION REQUEST 110,184 I certify that all information provided above is true, correct, complete and reflects the full extent of all project costs and eligible basis which apply (or are expected to apply) to the abovementioned development. Owner Signature Name - Please Type Date

I.

PART THREE - SOURCES OF FUNDS - Fairfield Apartments - 2014-510

PERMANENT FINANCIN	G								Interest	Term	Amort.	Annual Debt Svc		
Financing Type			Na	me of Fir	nancing E	Intity	Principa	I Amount	Rate	(Years)	(Years)	Per Terms Given	Loan Type	Balloon?
First Mortgage			538 Debt				1	,791,000	4.800%	40	40	100,803	Amortizing	
Second Mortgage			515 Debt				1	,238,124	3.375%	30	50	51,298	Amortizing	
Third Mortgage														
Other Source (specify)														
Other Source (specify)														
Deferred Developer Fees			Rea Vent	tures Gro	up, LLC			47,646						
Federal Grant														_
State, Local, or Private G	rant													
Federal Housing Credit E	quity		CSG MT	I, LLC				680,408						
State Housing Credit Equ	CSG SLP, LLC				221,699									
Historic Credit Equity														
Investment Earnings from	Tax-Exempt Bo	nds												
Investment Earnings from	Taxable Bonds													
Income from Operations														
Other Source (specify)			GA Powe	r Rebate	S			43,950						
Other Source (specify)														
Other Source (specify)														
Total Permanent Financin	ng:						4,02	2,827						
Total Development Costs from Development Cost Schedule:							4,02	2,827						
Surplus/(Shortage) of Per	manent Funds to	Development (Costs:)						
DCA HOME loan interest		Year:	1 -7	8	9	10	11	12	13	14	15	_		
Operating Year for Project Rural Areas:	ts located in	Rate:												

VII. OWNER COMMENTS AND CLARIFICATIONS

The equity calculation reported in the sources of funds above is based on the blended rate in article v of the partnership agreement.

Cost Certification Date:	12/1/2015	Carryover Allocation Date:	11/25/2014	Project Address:	435 S. 7th Street, Vienna GA 31092-1605
Type of Activity:	Acquisition				

Please do NOT include common space employee units!

Please do NOT include common space employee units!															
		Total	Total	Nbr	Low						Date			FINAL Tax Cr	edit Allocation
	Building	Nbr of	Residential	of Low	Income	Building's	QCT/	Building's	Building's	Building's	Placed	Applic.	Tax	Requ	uest
	Identification	Residntl	Square	Income	Square	Eligible	DDA	Adjusted	Applicable	Qualified	In	Credit	Credit	Building's	Tax Credit
Building Address	<u>Number</u>	<u>Units</u>	<u>Footage</u>	<u>Units</u>	<u>Footage</u>	<u>Basis</u>	Boost	<u>Basis</u>	<u>Fraction</u>	<u>Basis</u>	<u>Service</u>	<u>%</u>	<u>Amount</u>	Qualified Basis	<u>Amount</u>
400-405 South 7th Street, Vienna, GA 31092	GA-88-00301	6	4,800	6	4,800	174,298	1	174,298	100.00%	174,298	8/1/2015	3.22%	5,612	174,298	5,612
406-411 South 7th Street, Vienna, GA 31092	GA-88-00302	6	4,800	6	4,800	174,298	1	174,298	100.00%	174,298	8/1/2015	3.22%	5,612	174,298	5,612
412-417 South 7th Street, Vienna, GA 31092	GA-88-00303	6	5,000	6	5,000	181,560	1	181,560	100.00%	181,560	8/1/2015	3.22%	5,846	181,560	5,846
418-423 South 7th Street, Vienna, GA 31092	GA-88-00304	6	4,800	6	4,800	174,298	1	174,298	100.00%	174,298	8/1/2015	3.22%	5,612	174,298	5,612
425-430 South 7th Street, Vienna, GA 31092	GA-88-00305	6	4,800	6	4,800	174,298	1	174,298	100.00%	174,298	8/1/2015	3.22%	5,612	174,298	5,612
400 South 7th Street, Vienna, GA 31092	GA-97-01901	8	6,400	8	6,400	232,397	1	232,397	100.00%	232,397	8/1/2015	3.22%	7,483	232,397	7,483
400 South 7th Street, Vienna, GA 31092	GA-97-01902	6	4,800	6	4,800	174,298	1	174,298	100.00%	174,298	8/1/2015	3.22%	5,612	174,298	5,612
400 South 7th Street, Vienna, GA 31092	GA-97-01903	4	3,200	4	3,200	116,198	1	116,198	100.00%	116,198	8/1/2015	3.22%	3,742	116,198	3,742
		48	38,600	48	38,600	1,401,643		1,401,643		1,401,643			45,133	1,401,643	45,133

Cost Certification Date:	12/1/2015	Carryover Allocation Date:	11/25/2014	Project Address:	435 S. 7th Street, Vienna GA 31092-1605
Type of Activity:	Rehabilitation				

Please do NOT include common space employee units!

Total Total Total File File Total Total File Fi				i icasc	, 40 110	Ji illolaac	COMMINION	Space	ciliploye	c units.						
Bedfildra Advisors Number Month Debt Fordrage Horis H						Low						Date			FINAL Tax Cr	edit Allocation
Bulleting Address		3			of Low						Ü					
1909-015 Solum 7th Street, Vienna, GA 31092 GA 800001 6 4,800 5 6 4,800 251,219 1 251,219 100,00% 251,219 81,02015 322% 8,089 251,219 80,99 124,417 Solum 7th Street, Vienna, GA 31092 GA 800,0004 6 4,800 5 6 4,800 251,219 1 251,219 100,00% 251,219 81,02015 322% 8,089 251,219 80,99 124,417 Solum 7th Street, Vienna, GA 31092 GA 800,0004 6 4,800 5 6 4,800 251,219 1 251,219 100,00% 251,219 81,02015 322% 8,089 251,219 80,99 124,240 5 80,000 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		Identification		Square		Square						In		Credit		Tax Credit
406-41 South 7th Street, Vienna, GA 31092			<u>Units</u>	<u>Footage</u>	<u>Units</u>	<u>Footage</u>		Boost								
172-417 South 7th Street, Vienna, GA 20022 48-92 South 7th Street, Vienna, GA 20022 48-92 South 7th Street, Vienna, GA 31092 405 South 7th Street, Vienna, GA 31092 406 South 7th Street, Vienna, GA 31092 407 South 7th Street, Vienna, GA 31092 408 South 7th Street, Vienna, GA 31092 408 South 7th Street, Vienna, GA 31092 409 South 7th Street, Vienna, GA 31092 400 South 7th Street, Vienna, GA 31092			6	4,800	6	4,800	251,219	1	251,219	100.00%	251,219	8/1/2015		8,089	251,219	8,089
48-82 Sush 7th Street, Vienna, GA 31092 425-430 Sush 7th Street, Vienna, GA 31092 405-430 Sush 7th Street, Vienna, GA 31092 605-808 Sush 7th Street, Vienna,		GA-88-00302	6	4,800	6	4,800	251,219	1	251,219	100.00%	251,219	8/1/2015		8,089	251,219	8,089
495-430 South 7th Street, Vienna, GA 31092 GA-98-03005 6 4.800 6 4.800 8 6.400 334.959 1 334.959 1 251.219 81.000% 334.959 817.0215 3.22% 8.809 251.219 8.009 400 South 7th Street, Vienna, GA 31092 GA-97-01902 6 4.800 6 4.800 6 4.800 1 527.199 1 257.199 1 257.199 1 00.000% 251.219 81.0215 3.22% 8.809 251.219 8.009 400 South 7th Street, Vienna, GA 31092 GA-97-01903 4 3.200 4 3.200 167.479 1 1 167.479 100.00% 167.479 37.12015 3.22% 8.809 251.219 8.009 400 South 7th Street, Vienna, GA 31092 GA-97-01903 4 3.200 4 3.200 167.479 1 1 167.479 100.00% 167.479 37.12015 3.22% 5.393 167.479 5.393 167.479 100.00% 167.479 1 1 167.479 100.00% 167.479 37.12015 3.22% 15.393 167.479 10.300 167.479 100.00% 167.479 37.12015 3.22% 15.393 167.479 10.300 167.479 100.00% 167.479 100.00% 167.479 37.12015 3.22% 15.393 167.479 10.300 167.479 100.00% 167.479 100.00% 167.479 37.12015 3.22% 15.393 167.479 10.300 167.479 100.00% 167.479 100.00% 167.479 37.12015 3.22% 15.393 167.479 10.300 167.479 100.00% 16		GA-88-00303	6	5,000	6	5,000	261,687	1	261,687	100.00%	261,687	8/1/2015	3.22%	8,426	261,687	8,426
400 South 7th Street, Vienna, GA 31092 GA 97 01902 GA 97 01903 H 3 3,000 H 3 3	418-423 South 7th Street, Vienna, GA 31092	GA-88-00304	6	4,800	6	4,800	251,219	1	251,219	100.00%	251,219	8/1/2015	3.22%	8,089	251,219	8,089
400 South 7th Street, Vienna, GA 31092 GA 97 01903 4 3.200 4 3.200 4 3.200 167.479 1 167.479 100.00% 251.219 81/2015 3.22% 5.393 167.479 5.393 167.479 5.393 167.479 1 167.479 100.00% 167.479 81/2015 3.22% 5.393 167.479 5.393 167.479 1 1		GA-88-00305	6	4,800	6	4,800	251,219	1	251,219	100.00%	251,219	8/1/2015	3.22%	8,089	251,219	8,089
400 South 7th Street, Vienna, GA 31092	400 South 7th Street, Vienna, GA 31092	GA-97-01901	8	6,400	8	6,400	334,959	1	334,959	100.00%	334,959	8/1/2015	3.22%	10,786	334,959	10,786
	400 South 7th Street, Vienna, GA 31092	GA-97-01902	6	4,800	6	4,800	251,219	1	251,219	100.00%	251,219	8/1/2015	3.22%	8,089	251,219	8,089
48 38,600 48 38,600 2,020,220 2,020,220 65,051 2,020,220 65,051	400 South 7th Street, Vienna, GA 31092	GA-97-01903	4	3,200	4	3,200	167,479	1	167,479	100.00%	167,479	8/1/2015	3.22%	5,393	167,479	5,393
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			48	38,600	48	38,600	2,020,220		2,020,220		2,020,220			65,051	2,020,220	65,051

3.) Percentage of aggregate basis financed by tax-exempt bonds:

56.8%

PART ELEVEN - 50% TEST - Fairfield Apartments - 2014-510								
Project Name: Fairfield Apartments	DCA Project Nbr:	2014-510						
1.) Tax-exempt bond proceeds:	1988885							
2.) Aggregate basis of building and land:	3499936							