	CERTIFICATION	OF ACTUAL C	OST AND OPINION	I AS TO E	LIGIBLE BASIS				
II.	TAX CREDIT CALCULATION - BASIS METHOD		New Construction Basis		4% Acquisition Basis		Rehabilitation Basis		
	Subtractions From Eligible Basis  Amount of federal grant(s) used to finance qualifying development Amount of federal below market rate loan  Amount of nonqualified nonrecourse financing  Costs of Nonqualifying units of higher quality  Nonqualifying excess portion of higher quality units  Historic Tax Credit (Residential Portion Only)  Other  Total Subtractions From Basis:	nt costs	0		Dasis		O		
	Eligible Basis Calculation  Total Basis  Less Total Subtractions From Basis (see above)  Total Eligible Basis  Eligible Basis Adjustment for DDA/QCT Location  Adjusted Eligible Basis  Multiply Adjusted Eligible Basis by Applicable Fraction  Qualified Basis  Multiply Qualified Basis by Applicable Credit Percentage  Maximum Tax Credit Amount  Total Basis Method Tax Credit Calculation		0 0 0 0 100.00%		620,753 620,753 100.00% 620,753 3.22% 19,988 51,020		963,715 0 963,715 100.00% 963,715 100.00% 963,715 3.22% 31,032		
III.	TAX CREDIT CALCULATION - GAP METHOD								
	Equity Gap Calculation  Total Development Cost Subtract Non-LIHTC (excluding deferred fee) Source of Funds Equity Gap Divide Equity Gap by 10 Annual Equity Required Enter Final Federal and State Equity Factors (not including GP Total Gap Method Tax Credit Calculation	contribution)		,	,925,804 ,300,252 625,552 / 10 62,555 1.1434 <b>54,710</b>	= [	Federal 0.7787	+	State 0.3647
IV.	TAX CREDIT CARRYOVER ALLOCATION All	ocation Year							
V.	FINAL TAX CREDIT ALLOCATION REQUEST  I certify that all information provided above is true, correct, complete and development.	reflects the full e	extent of all project c	osts and e	51,020 eligible basis which a	apply (or a	are expected to app	y) to the	above-mentioned
	Owner Signature		Name - P	lease Typ	e		·		Date

I.

## PART FOUR - USES OF FUNDS - Crestview Manor Apartments - 2014-509

#### CERTIFICATION OF ACTUAL COST AND OPINION AS TO ELIGIBLE BASIS

DEVELOPMENT COST SCHEDULE		TOTAL COST	New Construction Basis	Acquisition Basis	Rehabilitation Basis	Amortizable or Non-Depreciable
		TOTAL COST	Buolo	Dasis	Dasis	Basis
PRE-DEVELOPMENT COSTS				PRE-DEVEL	OPMENT COSTS	
Property Appraisal		4,557			4,557	
Market Study		4,500			4,500	
Environmental Report(s)		6,500			6,500	
Soil Borings						
Boundary and Topographical Survey		11,526			11,526	
Zoning/Site Plan Fees		5.407			-	
Other: Accessibility Inspection	0-1-1-1-1	5,187			5,187	
	Subtotal	32,270	<u> </u>	-	32,270	-
ACQUISITION				ACQ	UISITION	
Land		23,489				23,489
Demolition						
Acquisition Legal Fees (if existing structures)						
Existing Structures		539,786		539,786		
	Subtotal	563,275		539,786		23,489
SITE IMPROVEMENTS				SITE IMP	PROVEMENTS	
Site Preparation (On-site)		116,916			116,916	
Site Preparation (Off-site)						
	Subtotal	116,916	-	-	116,916	-
UNIT/BUILDING CONSTRUCTION				UNIT/BUIL DING	G CONSTRUCTION	
Unit/Building Construction/New Construction				OIIII/BOILBIII	o dollo modifica	
Unit/Building Construction/Rehab		560,542			560,542	
Project Amenities / Accessory Buildings		,				
Other:						
	Subtotal	560,542	-	-	560,542	-
CONTRACTOR SERVICES				CONTRAC	TOR SERVICES	
Builder's Overhead: 2.00%	13,549	13,096		••••••	13,096	
Builder Profit: 6.00%	40,647	37,802			37,802	
General Requirements 6.00%	40,647	18,120			18,120	
Payment/performance bond or		6,195			6,195	
letter-of-credit fee or premium	Subtotal	75,213	<del>-</del>	-	75,213	-
Total Construction Costs 28,948.88 per			_	<del></del>	_	
752,671 45.89 per	sq ft					

Cost Certification Date:	12/1/2015	Carryover Alloc	ation Date:	11/25/2014	Project Address:	401 Dovetown Road, Royston GA 30662-3758
Type of Activity:	Acquisition		_	<del>.</del>		

#### Please do NOT include common space employee units

Please do NOT include common space employee units!															
		Total	Total	Nbr	Low						Date			FINAL Tax Cr	
	Building	Nbr of	Residential	of Low	Income	Building's	QCT/	Building's	Building's	Building's	Placed	Applic.	Tax	Req	
	Identification	Residntl	Square	Income	Square	Eligible	DDA		Applicable	Qualified	In	Credit	Credit	Building's	Tax Credit
Building Address	<u>Number</u>	<u>Units</u>	<u>Footage</u>	<u>Units</u>	<u>Footage</u>	<u>Basis</u>	Boost	<u>Basis</u>	<u>Fraction</u>	<u>Basis</u>	<u>Service</u>	<u>%</u>	<u>Amount</u>	Qualified Basis	<u>Amount</u>
401 Dovetown Road Royston, GA 30662 Apt 1-6	GA 94-04301	6	4,000	6	4,000	159,167	1	159,167	100.00%	159,167	12/10/2014	3.22%	5,125	159,167	5,125
401 Dovetown Road Royston, GA 30662 Apt 7-12	GA 94-04302	6	3,600	6	3,600	143,251	1	143,251	100.00%	143,251	12/10/2014	3.22%	4,613	143,251	4,613
401 Dovetown Road Royston, GA 30662 Apt 13-18	GA 94-04303	6	3,600	6	3,600	143,251	1	143,251	100.00%	143,251	12/10/2014	3.22%	4,613	143,251	4,613
401 Dovetown Road Royston, GA 30662 Apt 19-24	GA 94-04304	6	3,600	6	3,600	143,251	1	143,251	100.00%	143,251	12/10/2014	3.22%	4,613	143,251	4,613
401 Dovetown Road Royston, GA 30662 Apt 25	GA-14-509-01	1	800	1	800	31,833	1	31,833	100.00%	31,833	12/10/2014	3.22%	1,025	31,833	1,025
		25	15,600	25	15,600	620,753		620,753	]	620,753			19,988	620,753	19,988

Project Address: 401 Dovetown Road, Royston GA 30662-3758 12/1/2015 11/25/2014 **Cost Certification Date: Carryover Allocation Date:** Rehabilitation Type of Activity:

Please do NOT include common space employee units!															
		Total	Total	Nbr	Low						Date			FINAL Tax Cr	
	Building	Nbr of	Residential	of Low	Income	Building's	QCT/	Building's	Building's	Building's	Placed	Applic.	Tax	Requ	
	Identification	Residntl	Square	Income	Square	Eligible	DDA	Adjusted	Applicable	Qualified	In	Credit	Credit	Building's	Tax Credit
Building Address	<u>Number</u>	<u>Units</u>	<u>Footage</u>	<u>Units</u>	<u>Footage</u>	<u>Basis</u>	Boost	<u>Basis</u>	<u>Fraction</u>	<u>Basis</u>	<u>Service</u>	<u>%</u>	<u>Amount</u>	Qualified Basis	<u>Amount</u>
401 Dovetown Road Royston, GA 30662 Apt 1-6	GA 94-04301	6	4,000	6	4,000	247,106	1	247,106	100.00%	247,106	9/30/2015	3.22%	7,957	247,106	7,957
401 Dovetown Road Royston, GA 30662 Apt 7-12	GA 94-04302	6	3,600	6	3,600	222,396	1	222,396	100.00%	222,396	9/30/2015	3.22%	7,161	222,396	7,161
401 Dovetown Road Royston, GA 30662 Apt 13-18	GA 94-04303	6	3,600	6	3,600	222,396	1	222,396	100.00%	222,396	9/30/2015	3.22%	7,161	222,396	7,161
401 Dovetown Road Royston, GA 30662 Apt 19-24	GA 94-04304	6	3,600	6	3,600	222,396	1	222,396	100.00%	222,396	9/30/2015	3.22%	7,161	222,396	7,161
401 Dovetown Road Royston, GA 30662 Apt 25	GA-14-509-01	1	800	1	800	49,422	1	49,422	100.00%	49,422	9/30/2015	3.22%	1,592	49,422	1,592
		25	15,600	25	15,600	963,716		963,716		963,716			31,032	963,716	31,032
		23	13,000	23	13,000	703,110	j l	703,710	J I	703,710	J		31,032	703,710	31,032

# ROYSTON CRESTVIEW MANOR, LP

# INDEPENDENT AUDITORS' REPORT CERTIFICATION OF ACTUAL COST AND OPINION AS TO ELIGIBLE BASIS, OWNER'S CERTIFICATION OF FUNDING SOURCES AND PROJECT SUBSIDY AND BUILDING ALLOCATION OF QUALIFIED BASIS AND 50% CALCULATION

**DECEMBER 1, 2015** 



#### INDEPENDENT AUDITOR'S REPORT

Owner's Name: Royston Crestview Manor, LP Project Name: Crestview Manor Apartments

Project Number: TCAA # 2014-509

To the Partners Royston Crestview Manor, LP

We have audited the costs included in the accompanying Tax Credit Allocation Agency ("TCAA") Final Cost Certification (the "Final Cost Certification") of Royston Crestview Manor, LP (the "Owner") for Crestview Manor Apartments ("the Project") as of December 1, 2015.

## Owner and Owner Management's Responsibility for the Schedule

The Owner and the Owner's management are responsible for the preparation and fair presentation of the Final Cost Certification in accordance with contractual agreements with the TCAA; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the Final Cost Certification that is free from material misstatement, whether due to fraud or error.

#### **Auditor's Responsibility**

Our responsibility is to express an opinion on the Final Cost Certification based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Final Cost Certification is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Final Cost Certification. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Final Cost Certification, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the Final Cost Certification in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by the Owner and Owner's management, as well as evaluating the overall presentation of the Final Cost Certification.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Opinion

In our opinion, the Final Cost Certification presents fairly, in all material respects, the actual costs of \$1,925,804 and eligible basis of \$1,584,468, and that fifty-eight and one-tenths percent 58.1% of the aggregate basis of the building and the land of \$1,607,957 were financed with tax-exempt bond proceeds of \$934,707 by the Owner for the Project as of December 1, 2015, on the basis of accounting described below.

### **Basis of Accounting**

The Final Cost Certification is prepared in conformity with the accounting practices prescribed by the Internal Revenue Service under the accrual method of accounting, and in conformity with the format and qualified allocation plan rules set by TCAA, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to comply with the provisions of the contractual agreements with TCAA, referred to above. Our opinion is not modified with respect to that matter.

#### Restriction on Use

This report is intended solely for the information and use of the Owner and the Owner's management and for filing with TCAA and should not be used for any other purpose.

We have no financial interest in the Project other than in the practice of our profession.

Halif, Anageti & Mpm. LLP

Atlanta, Georgia

March 10, 2016

## CERTIFICATION OF ACTUAL COST AND OPINION AS TO ELIGIBLE BASIS

I.	DEVELOPMENT COST SCHEDULE	j	TOTAL COST	New Construction Basis	Acquisition Basis	Rehabilitation Basis	Amortizable or Non- Depreciable Basis
	PRE-DEVELOPMENT COSTS				PRE-DEVELO	PMENT COSTS	
	Property Appraisal	Ī	4,557			4,557	
	Market Study		4,500			4,500	
	Environmental Report(s)		6,500			6,500	
	Soil Borings						
	Boundary and Topographical Survey		11,526			11,526	
	Zoning/Site Plan Fees					-	
	Other: Accessibility Inspection		5,187			5,187	
		Subtotal	32,270	-	-	32,270	-
	ACQUISITION				ACQU	ISITION	
	Land		23,489				23,489
	Demolition						
	Acquisition Legal Fees (if existing structures)						
	Existing Structures		539,786		539,786		
		Subtotal	563,275		539,786		23,489
	SITE IMPROVEMENTS				SITE IMPR	OVEMENTS	
	Site Preparation (On-site)		116,916			116,916	
	Site Preparation (Off-site)						
		Subtotal	116,916	-	-	116,916	-
	UNIT/BUILDING CONSTRUCTION				UNIT/BUILDING	CONSTRUCTION	
	Unit/Building Construction/New Construction						
	Unit/Building Construction/Rehab		560,542			560,542	
	Project Amenities / Accessory Buildings						
	Other:						
		Subtotal	560,542	-	-	560,542	-
	CONTRACTOR SERVICES				CONTRACTO	OR SERVICES	
	Builder's Overhead: 2.00%	13,549	18,120	OH and GR		18,120	
	Builder Profit: 6.00%	40,647	37,802			37,802	
	General Requirements 6.00%	40,647	13,096	amounts are		13,096	
	Payment/performance bond or		6,195	flipped- see		6,195	
		Subtotal	6,195 75,213	revised pages	-	6,195 75,213	-

752,671

45.89 per sq ft

## CERTIFICATION OF ACTUAL COST AND OPINION AS TO ELIGIBLE BASIS

DEVELOPMENT COST SCHEDULE			New	Construction		Acquisition		Rehabilitation	Amortizable or Non	
		TOTAL COST		Basis		Basis		Basis	Depreciable Basis	
CONSTRUCTION PERIOD FINANCING	r				ſ	CONSTRUCTION	ON PERIC	DD FINANCING		_
Construction Loan Fee										4
Construction Loan Interest										4
Construction Legal Fees										4
Construction Period Real Estate Tax										4
Construction Insurance										4
Bridge Loan Fee and Bridge Loan Interest		1,000			ļ			1,000		4
Other: Rehab Inspections / Green Rebate Costs		10,809						10,809		4
	Subtotal	11,809		-		-		11,809	-	╛
PROFESSIONAL SERVICES						PROFESS	SIONAL S	ERVICES		
Architectural Fee - Design		20,000			Ĩ			20,000		1
Architectural Fee - Supervision										i
Engineering										i
Real Estate Attorney		18,500						18,500		1
Accounting		15,000						15,000		1
Other:		,						,		1
	Subtotal	53,500		-		-		53,500	-	1
LOCAL GOVERNMENT FEES						LOCAL GO	OVERNM	ENT FEES		
Building Permits					ſ					1
Impact Fees										1
Water Tap Fees waived?										1
Sewer Tap Fees waived?										1
Real Estate Taxes										i
	Subtotal	-		-	i I	-		-	-	1
PERMANENT FINANCING FEES	-	_			-	PERMANEN	IT FINAN	CING FEES		-
Permanent Loan Fees		31,093							31,093	1
Permanent Loan Legal Fees		14,833							14,833	1
Title and Recording Fees		6,081						6,081		1
As-Built Survey	ľ				ľ					1
Bond Issuance Premium										1
Cost of Issuance / Underwriter's Discount	ľ	33,131			ľ				33,131	1
Other:										
	Subtotal	85,138		-				6,081	79,057	_

## CERTIFICATION OF ACTUAL COST AND OPINION AS TO ELIGIBLE BASIS

DEVELOPMENT COST SCHEDULE		TOTAL COST	New Construction Basis	Acquisition Basis	Rehabilitation Basis	Amortizable or Non- Depreciable Basis
DCA-RELATED COSTS				DCA-REL	ATED COSTS	
DCA Loan Application Fee						
Tax Credit Application Fee		5,000				5,000
DCA Waiver Fees		3,000				3,000
LIHTC Allocation Processing Fee	3,571	4,350				4,350
LIHTC Compliance Monitoring Fee	18,200	10,000				10,000
DCA Front End Analysis Fee (when ID of In		10,000				-
DCA Final Inspection Fee						
Other:						
	Subtotal	22,350				22,350
EQUITY COSTS				FQUIT	TY COSTS	
Partnership Organization Fees						
Tax Credit Legal Opinion						
Other: Due diligence fee		15,000				15,000
<u> </u>	Subtotal	15,000	-	-	-	15,000
DEVELOPER'S FEE				DEVELO	PER'S FEE	
Developer's Overhead						
Consultant's Fee		23,000			23,000	
Developer's Fee		155,842		80,967	74,875	
·	Subtotal	178,842	-	80,967	97,875	-
START-UP AND RESERVES				START-UP A	AND RESERVES	
Marketing						
Rent -Up Reserves						
Operating Deficit Reserve:		75,183				75,183
Replacement Reserve		63,164				63,164
Furniture, Fixtures and Equipment		5,000			5,000	-
Other: Rental Assistance		63,093				63,093
	Subtotal	206,440	-	-	5,000	201,440
OTHER COSTS				OTHE	R COSTS	
Relocation		4,509			4,509	
Other:						
Other:						
	Subtotal	4,509	-	-	4,509	-
TOTAL DEVELOPMENT COST		1,925,804	-	620,753	963,715	341,336
Per Unit		74,069.38		_		_
Per Square Foot		117.43				

#### CERTIFICATION OF ACTUAL COST AND OPINION AS TO ELIGIBLE BASIS 4% Acquisition **TAX CREDIT CALCULATION - BASIS METHOD New Construction** Rehabilitation **Basis Basis Basis Subtractions From Eligible Basis** Amount of federal grant(s) used to finance qualifying development costs Amount of federal below market rate loan Amount of nonqualified nonrecourse financing Costs of Nonqualifying units of higher quality Nonqualifying excess portion of higher quality units Historic Tax Credit (Residential Portion Only) Other **Total Subtractions From Basis:** 0 **Eligible Basis Calculation** 0 620,753 963,715 **Total Basis** 0 Less Total Subtractions From Basis (see above) 0 620,753 963,715 **Total Eligible Basis** Eligible Basis Adjustment for DDA/QCT Location 100.00% Adjusted Eligible Basis 0 620,753 963,715 100.00% 100.00% 100.00% Multiply Adjusted Eligible Basis by Applicable Fraction 620,753 963,715 **Qualified Basis** 0 3.22% 3.22% Multiply Qualified Basis by Applicable Credit Percentage 19,988 31,032 0 Maximum Tax Credit Amount 51,020 Total Basis Method Tax Credit Calculation III. TAX CREDIT CALCULATION - GAP METHOD See modified version **Equity Gap Calculation Total Development Cost** Subtract Non-LIHTC (excluding deferred fee) Source of Funds 1,300,252 625,552 **Equity Gap** /10 Divide Equity Gap by 10 62,555 State Federal **Annual Equity Required** 1.1470 0.7820 0.3650 Enter Final Federal and State Equity Factors (not including GP contribution) Total Gap Method Tax Credit Calculation 54,538 IV. TAX CREDIT CARRYOVER ALLOCATION Allocation Year FINAL TAX CREDIT ALLOCATION REQUEST 51,020 I certify that all information provided above is true, correct, complete and reflects the full extent of all project costs and eligible basis which apply (or are expected to apply) to the above-mentioned development. Owner Signature Name - Please Type Date

#### PART THREE - SOURCES OF FUNDS - Crestview Manor Apartments - 2014-509 **PERMANENT FINANCING** Interest Term Amort. Annual Debt Svc Name of Financing Entity Rate Per Terms Given Financing Type Principal Amount (Years) (Years) Loan Type Balloon? 538 Loan 593,700 4.800% First Mortgage 40 40 33,415 515 USDA Loan 687,252 28,474 3.375% 30 50 Second Mortgage Third Mortgage Other Source (specify) Other Source (specify) Rea Ventures Group, LLC Deferred Developer Fees 42,194 Federal Grant State, Local, or Private Grant CSG MT I, LLC 397,268 Federal Housing Credit Equity CSG SLP, LLC 186,090 State Housing Credit Equity Historic Credit Equity Investment Earnings from Tax-Exempt Bonds Investment Earnings from Taxable Bonds Income from Operations Georgia Power rebate 19,300 Other Source (specify) Other Source (specify) Other Source (specify) 1,925,804 Total Permanent Financing: Total Development Costs from Development Cost Schedule: 1,925,804 Surplus/(Shortage) of Permanent Funds to Development Costs: DCA HOME loan interest rate per

#### VII. OWNER COMMENTS AND CLARIFICATIONS

Operating Year for Projects located in

Rural Areas:

Year:

Rate:

The equity calculation reported in the sources of funds above is based on the blended rate in article v of the partnership agreement.

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Cost Certification Date:	12/1/2015	Carryover Allocation Date:	11/25/2014	Project Address: 401 Dovetown Road, Royston GA 30662-3758
Type of Activity:	Acquisition		•	

Total   Nibror   Total   Nibror   Total   Nibror   Nibror   Resident   Nibror   Ni	Please do NOT include common space employee units!										
Identification   Residnt   Square   Units   Footage   Units   Units											
Building Address         Number         Units         Footage         Units         Footage         Basis         Boost         Basis         Fraction         Basis         Service         %         Amount         Qualified Basis           401 Dovetown Road Royston, GA 30662 Apt 1-6         GA 94-04301         6         4,000         6         4,000         151,403         1         151,403         100.00%         151,403         8/1/2015         3.22%         4,875         151,403           401 Dovetown Road Royston, GA 30662 Apt 7-12         GA 94-04302         6         3,600         6         3,600         136,263         1         136,263         100.00%         136,263         8/1/2015         3.22%         4,388         136,263           401 Dovetown Road Royston, GA 30662 Apt 13-18         GA 94-04303         6         3,600         6         3,600         136,263         1         136,263         100.00%         136,263         8/1/2015         3.22%         4,388         136,263           401 Dovetown Road Royston, GA 30662 Apt 19-24         GA 94-04304         7         4,400         7         4,400         166,543         1         166,543         100.00%         166,543         8/1/2015         3.22%         5,363         166,543											
401 Dovetown Road Royston, GA 30662 Apt 1-6 GA 94-04301 6 4,000 6 4,000 151,403 1 151,403 100.00% 151,403 8/1/2015 3.22% 4,875 151,403 401 Dovetown Road Royston, GA 30662 Apt 7-12 GA 94-04302 6 3,600 6 3,600 136,263 1 136,263 100.00% 136,263 8/1/2015 3.22% 4,388 136,263 401 Dovetown Road Royston, GA 30662 Apt 13-18 GA 94-04303 6 3,600 6 3,600 136,263 1 136,263 100.00% 136,263 8/1/2015 3.22% 4,388 136,263 401 Dovetown Road Royston, GA 30662 Apt 19-24 GA 94-04304 7 4,400 7 4,400 166,543 1 166,543 100.00% 166,543 8/1/2015 3.22% 5,363 166,543	Гах Credit										
401 Dovetown Road Royston, GA 30662 Apt 7-12 GA 94-04302 6 3,600 6 3,600 136,263 1 136,263 100.00% 136,263 8/1/2015 3.22% 4,388 136,263 401 Dovetown Road Royston, GA 30662 Apt 13-18 GA 94-04303 6 3,600 6 3,600 136,263 1 136,263 100.00% 136,263 8/1/2015 3.22% 4,388 136,263 401 Dovetown Road Royston, GA 30662 Apt 19-24 GA 94-04304 7 4,400 7 4,400 166,543 1 166,543 100.00% 166,543 8/1/2015 3.22% 5,363 166,543	<u>Amount</u>										
401 Dovetown Road Royston, GA 30662 Apt 13-18 GA 94-04303 6 3,600 6 3,600 136,263 1 136,263 100.00% 136,263 8/1/2015 3.22% 4,388 136,263 401 Dovetown Road Royston, GA 30662 Apt 19-24 GA 94-04304 7 4,400 7 4,400 166,543 1 166,543 100.00% 166,543 8/1/2015 3.22% 5,363 166,543	4,875										
401 Dovetown Road Royston, GA 30662 Apt 19-24 GA 94-04304 7 4,400 7 4,400 166,543 1 166,543 100.00% 166,543 8/1/2015 3.22% 5,363 166,543	4,388										
	4,388										
401 Dovelown Road Royston, GA 30662 Apt 25 GA-14-509-01 1 800 1 800 30,281 1 30,281 100.00% 30,281 81/2015 3.22% 975 30,281	5,363										
	975										
26 16,400 26 16,400 620,753 620,753 620,753 19,988 620,753	19,988										

Project Address: 401 Dovetown Road, Royston GA 30662-3758 12/1/2015 11/25/2014 **Cost Certification Date: Carryover Allocation Date:** Rehabilitation Type of Activity:

Please do NOT include common space employee units!															
		Total	Total	Nbr	Low						Date			FINAL Tax Cr	
	Building	Nbr of	Residential	of Low	Income	Building's	QCT/	Building's	Building's	Building's	Placed	Applic.	Tax	Req	
	Identification	Residntl	Square	Income	Square	Eligible	DDA	Adjusted	Applicable	Qualified	In	Credit	Credit	Building's	Tax Credit
Building Address	<u>Number</u>	<u>Units</u>	<u>Footage</u>	<u>Units</u>	<u>Footage</u>	<u>Basis</u>	Boost	<u>Basis</u>	<u>Fraction</u>	<u>Basis</u>	<u>Service</u>	<u>%</u>	<u>Amount</u>	Qualified Basis	<u>Amount</u>
401 Dovetown Road Royston, GA 30662 Apt 1-6	GA 94-04301	6	4,000	6	4,000	235,052	1	235,052	100.00%	235,052	8/1/2015	3.22%	7,569	235,052	7,569
401 Dovetown Road Royston, GA 30662 Apt 7-12	GA 94-04302	6	3,600	6	3,600	211,547	1	211,547	100.00%	211,547	8/1/2015	3.22%	6,812	211,547	6,812
401 Dovetown Road Royston, GA 30662 Apt 13-18	GA 94-04303	6	3,600	6	3,600	211,547	1	211,547	100.00%	211,547	8/1/2015	3.22%	6,812	211,547	6,812
401 Dovetown Road Royston, GA 30662 Apt 19-24	GA 94-04304	7	4,400	7	4,400	258,558	1	258,558	100.00%	258,558	8/1/2015	3.22%	8,326	258,558	8,326
401 Dovetown Road Royston, GA 30662 Apt 25	GA-14-509-01	1	800	1	800	47,011	1	47,011	100.00%	47,011	8/1/2015	3.22%	1,514	47,011	1,514
		2/	1/ 400	2/	1/ 400	0/2 715		0/2 715		0/2 715			21.022	0/2.715	21.022
		26	16,400	26	16,400	963,715	]	963,715		963,715	J		31,032	963,715	31,032

3.) Percentage of aggregate basis financed by tax-exempt bonds:

58.1%

PART ELEVEN - 50% TEST - Crestview Manor Apartments - 2014-509		
Project Name: Crestview Manor Apartments	DCA Project Nbr:	2014-509
1.) Tax-exempt bond proceeds:	934707	
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2.) Aggregate basis of building and land:	1607957	