Independent Auditor's Report Certification of Actual Cost and Opinion as to Eligible Basis, Owner's Certification of Funding Sources and Project Subsidy and Building Allocation of Qualified Basis Greensboro Mill, LP December 31, 2016



Greensboro Mill, LP

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Independent Auditor's Report

Owner's Name:	Greensboro Mill, LP
Project Name:	Mary-Leila Lofts
Project Number:	2013-052

We have audited the costs included in the accompanying Georgia Department of Community Affairs ("DCA") Certification of Actual Cost and opinion as to Eligible Basis, the Owner's Certification of Funding Sources and Project Subsidy, and the building allocation of Qualified Basis Worksheet (the "Final Cost Certification") of Greensboro Mill, LP (the "Owner") for Mary-Leila Lofts ("the Project") as of December 31, 2016.

Management's Responsibility for the Final Cost Certification

Management is responsible for the preparation and fair presentation of the Final Cost Certification in accordance with financial reporting provisions and qualified allocation plan rules established by DCA. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the Final Cost Certification that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the Final Cost Certification based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Final Cost Certification is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Final Cost Certification. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Final Cost Certification, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the Final Cost Certification in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the Final Cost Certification.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the Final Cost Certification referred to above presents fairly, in all material respects, the actual costs of \$14,288,909 and eligible basis of \$10,448,340 the Owner for the Project as of December 31, 2016, in accordance with financial reporting provisions and qualified allocation plan rules established by DCA.

Basis of Accounting

We draw attention to the financial reporting provisions of DCA, which require the Owner to account for actual costs and adjusted eligible basis in accordance with the basis of accounting the Owner uses for income tax purposes and to comply with the provisions of DCA's qualified allocation plan, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

Restriction on Use

Our report is intended solely for the information and use of the Owner and DCA and is not intended to be and should not be used by anyone other than these specified parties.

Other

We have no financial interest in the Project other than in the practice of our profession.

CohnReynickZLP

Atlanta, Georgia February 6, 2017

PART FOUR - USES OF FUNDS - Greensboro Mill, LP - 2013-068

CERTIFICATION OF ACTUAL COST AND OPINION AS TO ELIGIBLE BASIS

DEVELOPMENT COST SCHEDULE	_		New Construction	Acquisition	Rehabilitation	Amortizable or Non-Depreciable
		TOTAL COST	Basis	Basis	Basis	Rasis
PRE-DEVELOPMENT COSTS				PRE-DEVELO	PMENT COSTS	
Property Appraisal	Г	3,500			3,500	
Market Study		6,250			6,250	
Environmental Report(s)	F	417,937			417,937	
Soil Borings		2,505			2,505	
Boundary and Topographical Survey		17,315			17,315	
Zoning/Site Plan Fees						
Other: Historical Consultant, Physical Needs	6	64,871			64,871	
	Subtotal	512,378	-	-	512,378	-
ACQUISITION					ISITION	
Land	Г	71,200		ACQU		71,200
Demolition	F	11,200				11,200
Acquisition Legal Fees (if existing structures)	-					
Existing Structures	-	300,000				300,000
	Subtotal	371,200		-		371,200
		,				
SITE IMPROVEMENTS	-			SITE IMPR	OVEMENTS	
Site Preparation (On-site)		2,428,294			1,847,282	581,012
Site Preparation (Off-site)	=					
	Subtotal	2,428,294	-	-	1,847,282	581,012
UNIT/BUILDING CONSTRUCTION				UNIT/BUILDING	CONSTRUCTION	
Unit/Building Construction/New Construction	Г	6,968,788			6,968,788	
Unit/Building Construction/Rehab	F					
Project Amenities / Accessory Buildings						
Other:	F					
	Subtotal	6,968,788	-	-	6,968,788	-
CONTRACTOR SERVICES				CONTRACTO	DR SERVICES	
Builder's Overhead: 2.00%	187,942	-				
Builder Profit: 6.00%	563,825	-				
General Requirements 6.00%	563,825	619,815			619,815	
Payment/performance bond or	500,020	010,010			010,010	
letter-of-credit fee or premium	Subtotal	619,815		-	619,815	-
Total Construction Costs 141,083.06 pe		0.0,010			010,010	L
10,016,897 138.57 pe						

See Independent Auditor's Report.

DEVELOPMENT COST SCHEDULE	٢	TOTAL COST	New Construction Basis	Acquisition Basis	Rehabilitation Basis	Amortizable or Non-Depreciable Basis
CONSTRUCTION PERIOD FINANCING				CONSTRUCTION P	PERIOD FINANCING	
Construction Loan Fee		69,000			5,250	63,750
Construction Loan Interest		230,971			230,971	-
Construction Legal Fees						
Construction Period Real Estate Tax		6,059			5,154	905
Construction Insurance		93,814			83,554	10,260
Bridge Loan Fee and Bridge Loan Interest						
Other: Inspection Fees		4,308			4,308	
	Subtotal	404,152	-	-	329,237	74,915
PROFESSIONAL SERVICES				PROFESSION	IAL SERVICES	
Architectural Fee - Design	Г	227,610			227,610	
Architectural Fee - Supervision	-	62,325			62,325	
Engineering	-	71,188			71,188	
Real Estate Attorney	-	136,528			121,274	15,254
Accounting		44,850			44,450	400
Other:						
	Subtotal	542,501	-	-	526,847	15,654
LOCAL GOVERNMENT FEES				LOCAL GOVE	RNMENT FEES	
Building Permits	Γ	41,067			41,067	
Impact Fees						
Water Tap Fees waived?		82,925			82,925	
Sewer Tap Fees waived?						
Real Estate Taxes						
	Subtotal	123,992	-	-	123,992	-
PERMANENT FINANCING FEES				PERMANENT FI	INANCING FEES	
Permanent Loan Fees						
Permanent Loan Legal Fees						
Title and Recording Fees		29,175			29,063	112
As-Built Survey						
Bond Issuance Premium						
Cost of Issuance / Underwriter's Discount						
Other:						
	Subtotal	29,175	-	-	29,063	112

See Independent Auditor's Report.

DEVELOPMENT COST SCHEDULE	TOTAL COST	New Construction Basis	Acquisition Basis	Rehabilitation Basis	Amortizable or Non-Depreciable Basis
DCA-RELATED COSTS			DCA-RELA	ATED COSTS	
DCA Loan Application Fee					
Tax Credit Application Fee	6,500				6,500
DCA Waiver Fees	4,500				4,500
LIHTC Allocation Processing Fee 64,620	73,852				73,852
LIHTC Compliance Monitoring Fee 49,700	56,800				56,800
DCA Front End Analysis Fee (when ID of Interest)					
DCA Final Inspection Fee	3,000				3,000
Other: Project award change fee	1,500				1,500
Subtotal	146,152				146,152
EQUITY COSTS			FQUIT	Y COSTS	
Partnership Organization Fees	145				145
Tax Credit Legal Opinion					
Other:					
Subtotal	145	-	-	-	145
DEVELOPER'S FEE			DEVELO	PER'S FEE	
Developer's Overhead					
Consultant's Fee	165,000			165,000	
Developer's Fee	1,291,000			1,291,000	
Subtotal	1,456,000	-	-	1,456,000	-
START-UP AND RESERVES			START-UP A	ND RESERVES	
Marketing	46,949				46,949
Rent - Up Reserves	60,442				60,442
Operating Deficit Reserve:	169,852				169,852
Replacement Reserve					
Furniture, Fixtures and Equipment	68,954			68,954	
Other: Solar PV System	293,801			293,801	
Subtotal	639,998	-	-	362,755	277,243
OTHER COSTS			OTHE	R COSTS	
Relocation					
Other: Green Building consultant & program cert fee	32,478			32,478	
Other: Accessibility inspection, Material testing	13,841			13,841	
Subtotal	46,319	-	-	46,319	-
TOTAL DEVELOPMENT COST	14,288,909	-	-	12,822,476	1,466,433
Per Unit	201,252.24				
Per Square Foot	197.67				

See Independent Auditor's Report.

Alinual Equity Required	IL.	TAX CREDIT CALCULATION - BASIS METHOD	New Construction Basis	4% Acquisition Basis	Rehabilitation Basis	
Amount of federal grant(%) used to finance qualifying development costs Amount of federal beam market rate loan Amount of nonqualified nonrecourse financing Costs of Nonqualifying units of higher quality Nonqualifying excess portion of higher quality units Historic Tax Credit (Residential Portion Only) Other <u>Sole Credit Reduction HECON</u> Total Subtractions From Basis: 0 2,188,066 128,070 2,188,066 128,070 2,188,066 128,070 2,374,136 Elgible Basis Costs of Nonqualifying excess portion of higher quality Total Subtractions From Basis (see above) Total Elgible Basis Elgible Basis Adjustment for DDA/QCT Location Elgible Basis Adjustment for DDA/QCT Location Costs of Nonqualifying excess portion of 130,00% 100,00% Elgible Basis Adjustment for DDA/QCT Location Costs of Nonqualifying excess portion of 130,00% 100,00% 1		Subtractions From Eligible Basis				
Anount of nonqualified nonrecourse financing						
Costs of Nonqualifying units of higher quality		Amount of federal below market rate loan				
Nonqualifying excess portion of higher quality units		Amount of nonqualified nonrecourse financing				
Historic Tax Credit (Residential Portion Only)		Costs of Nonqualifying units of higher quality				
Other Solar Credit Reduction/45L Credit Reduction 186,070 Quartice Quartice Quartice Quartice Flighble Basis Calculation 0 0 12,822,476 Total Basis 0 0 12,822,476 Total Basis 0 0 12,822,476 Total Basis 0 0 12,822,476 Total Eligible Basis 0 0 10,448,340 Algusted Eligible Basis Adjustment for DDA/QCT Location 130,00% 13,582,842 Multiply Adjusted Eligible Basis by Applicable Fraction 0 0 13,582,842 Multiply Adjusted Eligible Basis by Applicable Credit Percentage 0 0 11,222,456 Multiply Calculation 1,222,456 11,222,456 11,222,456 II. TAX CREDIT CALCULATION - GAP METHOD 14,288,909 11,223,446 11,223,446 Basis Method Tax Credit Calculation 1,049,451 13,239,468 11,223,946 Divide Equity Gap by 10 /10 /10 11,2201 = Ederal Sta Annual Equity Required 1,323,946 1,323,946 1,222,456 0.2 Divide Equity Req		Nonqualifying excess portion of higher quality units				
Total Subtractions From Basis: 0 2,374,138 Eligible Basis Calculation 0 0 12,822,476 Total Eligible Basis 0 0 12,822,476 Less Total Subtractions From Basis (see above) 0 1 2,374,138 Total Eligible Basis 0 0 1 2,374,136 Eligible Basis Adjustment for DDA/QCT Location 130,00% 100,448,340 130,00% Adjusted Eligible Basis 0 0 135,852,842 Multiply Adjusted Eligible Basis by Applicable Fraction 100,00% 100,00% 100,00% Qualified Basis 0 0 0 13,582,842 Multiply Adjusted Eligible Basis by Applicable Credit Percentage 0.00% 100,00% 100,00% Multiply Qualified Basis Method Tax Credit Calculation 1,222,456 12,22,456 12,22,456 III. TAX CREDIT CALCULATION - GAP METHOD 14,228,909 1,122,456 12,323,456 12,323,456 Equity Gap 10 1,049,451 13,233,946 12,323,946 12,323,946 12,323,946 12,323,946 12,323,946 12,323,946 12,323,946 12,323,946 12,323,946 12,32		Historic Tax Credit (Residential Portion Only)			2,188,066	
Eligible Basis Calculation 0 0 12,822,476 Total Basis 0 0 1 2,374,136 Less Total Subtractions From Basis (see above) 0 0 10,448,340 Total Eligible Basis 0 0 0 10,448,340 Eligible Basis Adjustment for DDA/QCT Location 130,00% 130,00% 130,00% Adjusted Eligible Basis Multiply Adjusted Eligible Basis by Applicable Fraction 0 0 13,582,842 Multiply Qualified Basis by Applicable Credit Percentage 0 0 13582,842 Multiply Qualified Basis by Applicable Credit Percentage 0 0 1,222,456 II. TAX CREDIT CALCULATION - GAP METHOD 1,222,456 1,222,456 Equity Gap Calculation 1,222,456 1,049,451 Total Development Cost 1,049,451 1,049,451 Subtract Non-LIHTC (excluding deferred fee) Source of Funds 1,049,451 1,323,9468 Divide Equity Gap by 10 110 11,220 10,8001 + 0,22 Annual Equity Required 1,323,9468 0,8001 + 0,22 Enter Final Federal and State Equity Factors (not including GP contribution) 1,182,004 0,86		Other Solar Credit Reduction/45L Credit Reduction			186,070	
Total Basis 0 0 12,822,476 Less Total Subtractions From Basis (see above) 0 0 12,822,476 Total Etgible Basis 0 0 10,448,340 Elgible Basis Adjustment for DDA/QCT Location 130,00% 130,00% 130,00% Adjusted Eligible Basis 0 0 13,582,842 Multiply Adjusted Eligible Basis by Applicable Fraction 0 0 13,582,842 Multiply Qualified Basis by Applicable Credit Percentage 0.00% 100.00% 100.00% Multiply Qualified Basis by Applicable Credit Percentage 0.00% 1,222,456 12,222,456 II. TAX CREDIT CALCULATION - GAP METHOD Equity Gap Calculation 11,222,456 13,239,458 Total Basis Method Tax Credit Celiculation deferred fee) Source of Funds 11,049,451 13,239,458 Equity Gap by 10 /10 /10 /10 /11 Annual Equity Required 1,323,946 Edetral Sk Enter Final Federal and State Equity Factors (not including GP contribution) 1,182,004 1.1201 = 0.8601 + 0.2 V. TAX CREDIT CARRYOVER ALLOCATION Allocation Year 2014 923,148 </td <td></td> <td>Total Subtractions From Basis:</td> <td>0</td> <td></td> <td>2,374,136</td> <td></td>		Total Subtractions From Basis:	0		2,374,136	
Less Total Subtractions From Basis (see above) 0 1 2,374,136 Total Eligible Basis 0 0 0 10,448,340 Eligible Basis 0 0 130,00% 130,00% Adjusted Eligible Basis 0 0 135,582,842 Multiply Adjusted Eligible Basis by Applicable Fraction 100,00% 100,00% 100,00% Qualified Basis 0 0 13,582,842 Multiply Adjusted Eligible Basis by Applicable Credit Percentage 0.00% 9,00% Maximum Tax Credit Amount 0 0 1,222,456 Total Basis Method Tax Credit Calculation 1,222,456 11,222,456 III. TAX CREDIT CALCULATION - GAP METHOD 11,222,456 14,288,909 13,239,468 Equity Gap Calculation 11,223,456 10,049,451 13,239,468 13,239,466 Divide Equity Gap by 10 /10 /10 11,221,456 11,221,456 12,221,456 N. TAX CREDIT CARRYOVER ALLOCATION Alocation Year 2014 923,148 0.23		Eligible Basis Calculation				
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India Lagoba 130.00% Eligible Basis 0 Adjusted Eligible Basis 0 Multiply Adjusted Eligible Basis by Applicable Fraction 0 Qualified Basis 0 Multiply Qualified Basis by Applicable Credit Percentage 0.00% Multiply Qualified Basis by Applicable Credit Percentage 0.00% Maximum Tax Credit Amount 0 0 Total Basis Method Tax Credit Calculation 1,222,456 III. TAX CREDIT CALCULATION - GAP METHOD Equity Gap 14,288,909 Divide Equity Gap by 10 /10 Annual Equity Gap by 10 /10 Annual Equity Gap by 10 /10 Annual Equity Required 13,239,458 Enter Final Federal and State Equity Factors (not including GP contribution) 1,1201 = Federal State N. TAX CREDIT CARRYOVER ALLOCATION Allocation Year 2014 923,148 0.8601 + 0.2		Less Total Subtractions From Basis (see above)	0	1	2,374,136	
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Multiply Adjusted Eligible Basis by Applicable Fraction 100.00% 100.00% 100.00% Qualified Basis 0 0 13,582,842 0.00% 9.00% Multiply Qualified Basis by Applicable Credit Percentage 0.00% 9.00% 9.00% 9.00% Maximum Tax Credit Amount 0 0 1,222,456 9.00% 9.00% Total Basis Method Tax Credit Calculation 1,222,456 1,222,456 9.00% 9.00% III. TAX CREDIT CALCULATION - GAP METHOD Equity Gap Calculation 1,222,456 1,049,451 9.00% 9.0% 9.0% 9.0% 9.0%		Eligible Basis Adjustment for DDA/QCT Location	130.00%		130.00%	
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Qualified Basis 0 0 13,582,842 Multiply Qualified Basis by Applicable Credit Percentage 0.00% 9.00% Maximum Tax Credit Amount 0 0 1,222,456 Total Basis Method Tax Credit Calculation 1,222,456 1,222,456 III. TAX CREDIT CALCULATION - GAP METHOD 1,222,456 1,222,456 Equity Gap Calculation 1,222,456 1,049,451 Total Development Cost 1,049,451 1,239,458 Subtract Non-LIHTC (excluding deferred fee) Source of Funds 1,049,451 1,239,458 Divide Equity Gap by 10 /10 /10 Annual Equity Required 1,323,946 Federal Str Enter Final Federal and State Equity Factors (not including GP contribution) 1,1201 = 0.8601 + 0.20 M. TAX CREDIT CARRYOVER ALLOCATION Allocation Year 2014 923,148 923,148		Multiply Adjusted Eligible Basis by Applicable Fraction	100.00%	100.00%	100.00%	
Maximum Tax Credit Amount 0 0 0 1,222,456 Maximum Tax Credit Calculation 1,222,456 1,222,456 III. TAX CREDIT CALCULATION - GAP METHOD 1,222,456 1,222,456 Equity Gap Calculation 1,222,456 1,222,456 Total Development Cost 1,4288,909 1,049,451 Subtract Non-LIHTC (excluding deferred fee) Source of Funds 1,049,451 1,323,9458 Divide Equity Gap by 10 /10 /10 Annual Equity Required 1,323,946 Federal Str Enter Final Federal and State Equity Factors (not including GP contribution) 1,1201 0.8601 + 0.2 V. TAX CREDIT CARRYOVER ALLOCATION Allocation Year 2014 923,148 923,148			0	0	13,582,842	
Maximum Tax Credit Amount Total Basis Method Tax Credit Calculation 0 0 1,222,456 II. TAX CREDIT CALCULATION - GAP METHOD 1,222,456 1,222,456 Equity Gap Calculation Total Development Cost Subtract Non-LIHTC (excluding deferred fee) Source of Funds Equity Gap Divide Equity Gap by 10 Annual Equity Required Enter Final Federal and State Equity Factors (not including GP contribution) Total Gap Method Tax Credit Calculation 14,288,909 1,049,451 13,239,458 13,239,458 13,239,458 Federal State IV. TAX CREDIT CARRYOVER ALLOCATION Allocation Year 2014 923,148 923,148		Multiply Qualified Basis by Applicable Credit Percentage	· ·	0.00%	9.00%	
III. TAX CREDIT CALCULATION - GAP METHOD Equity Gap Calculation Total Development Cost Subtract Non-LIHTC (excluding deferred fee) Source of Funds Equity Gap Divide Equity Gap by 10 Annual Equity Required Enter Final Federal and State Equity Factors (not including GP contribution) Total Gap Method Tax Credit Calculation IV. TAX CREDIT CARRYOVER ALLOCATION			0	0	1,222,456	
Equity Gap Calculation Total Development Cost Subtract Non-LIHTC (excluding deferred fee) Source of Funds Equity Gap Divide Equity Gap by 10 Annual Equity Required Enter Final Federal and State Equity Factors (not including GP contribution) Total Gap Method Tax Credit Calculation IV. TAX CREDIT CARRYOVER ALLOCATION		Total Basis Method Tax Credit Calculation		1,222,456		
Total Development Cost 14,288,909 Subtract Non-LIHTC (excluding deferred fee) Source of Funds 1,049,451 Equity Gap 13,239,458 Divide Equity Gap by 10 /10 Annual Equity Required 1,323,946 Enter Final Federal and State Equity Factors (not including GP contribution) 1.1201 Total Gap Method Tax Credit Calculation 1,182,004	Ш.	TAX CREDIT CALCULATION - GAP METHOD				
Subtract Non-LIHTC (excluding deferred fee) Source of Funds 1,049,451 Equity Gap 13,239,458 Divide Equity Gap by 10 /10 Annual Equity Required 1,323,946 Enter Final Federal and State Equity Factors (not including GP contribution) 1.1201 Total Gap Method Tax Credit Calculation 1,182,004		Equity Gap Calculation				
Equity Gap 13,239,458 Divide Equity Gap by 10 /10 Annual Equity Required 1,323,946 Enter Final Federal and State Equity Factors (not including GP contribution) 1.1201 Total Gap Method Tax Credit Calculation 1,182,004		Total Development Cost		14,288,909		
Divide Equity Gap by 10 / 10 Annual Equity Required 1,323,946 Enter Final Federal and State Equity Factors (not including GP contribution) 1.1201 Total Gap Method Tax Credit Calculation 1,182,004		Subtract Non-LIHTC (excluding deferred fee) Source of Funds		1,049,451		
Annual Equity Required 1,323,946 Federal Str Enter Final Federal and State Equity Factors (not including GP contribution) 1.1201 0.8601 + 0.24 Total Gap Method Tax Credit Calculation Allocation Year 2014 923,148 923,148		Equity Gap		13,239,458		
Ainitial Equity Required Initial Equity Required Enter Final Federal and State Equity Factors (not including GP contribution) 1.1201 Total Gap Method Tax Credit Calculation 1,182,004 N. TAX CREDIT CARRYOVER ALLOCATION Allocation Year		Divide Equity Gap by 10		/ 10		
Interview Interview Total Gap Method Tax Credit Calculation 1,182,004 IV. TAX CREDIT CARRYOVER ALLOCATION Allocation Year 2014		Annual Equity Required		1,323,946	Federal	State
Total Gap Method Tax Credit Calculation 1,182,004 N. TAX CREDIT CARRYOVER ALLOCATION Allocation Year 2014		Enter Final Federal and State Equity Factors (not including GP contribution	ion)	1.1201 =	0.8601	+ 0.260
				1,182,004		
V. FINAL TAX CREDIT ALLOCATION REQUEST 923,148	IV.	TAX CREDIT CARRYOVER ALLOCATION Allocation Year	2014	923,148		
	V.	FINAL TAX CREDIT ALLOCATION REQUEST		923,148		

I certify that all information provided above is true, correct, complete and reflects the full extent of all project costs and eligible basis which apply (or are expected to apply) to the abovementioned development.

2017 2

Owner Signature

See Independent Auditor's Report.

Name - Please Type

		PART EK	GHT - BU	ILDING BY	BUILD	DING CR	EDIT ALL	OCAT	rion - c	Greensb	oro Mill,	LP - 201	3-068			
Cost Certification Date: 12/31/2016				Carryover Allocation Date: 1/28/2014 Project Address: 316 N. West Street , Greensboro GA 30642-1044								044				
Type of Activity:	Rehabilitat	ion														
				Pleas	e do N	OT includ	le commor	space	e employe	e units!						
			Total	Total	Nbr	Low						Date			FINAL Tax Cre	dit Allocation
		Building	Nbr of	Residential	of Low	Income	Building's	QCT/	Building's	Building's	Building's	Placed	Applic.	Tax	Reque	st
		Identification	Residnt	Square	Income	Square	Eligible	DDA	Adjusted	Applicable	Qualified	In	Credit	Credit	Building's	Tax Credit
Building Address		Number	<u>Units</u>	Footage	<u>Units</u>	Footage	Basis	Boost	Basis	Fraction	Basis	Service	<u>%</u>	Amount	Qualified Basis	<u>Amount</u>
316 N. West Street, Greensboro, C	GA 30642	GA-14-25201	30	26,532	30	26,532	3,834,980	130%	4,985,474	100.00%	4,985,474	9/29/2016	9.00%	448,693	3,764,822	338,834
316 N. West Street, Greensboro, C	GA 30642	GA-14-25202	41	45,754	41	45,754	6,613,360	130%	8,597,368	100.00%	8,597,368	8/30/2016	9.00%	773,763	6,492,378	584,314
			71	72,286	71	72,286	10,448,340		13,582,842		13,582,842			1,222,456	10,257,200	923,148

COHN COUNTING • TAX • ADVISORY

Independent Member of Nexia International

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