

OPM Compliance Updates

SEPTEMBER 16, 2019

WHAT'S NEW

GRAND OPENING

On September 12, 2019, The Beverly J Searles Foundation officially opened <u>Wisteria</u> <u>Place</u>, a brand-new Senior community in Mableton, GA. Wisteria Place is an Earth Craft development consisting of 83 attractive affordable units nestled between grocery stores, pharmacies, banks, restaurants and doctor's offices. Wisteria Place accumulated a wait list of 1,600 applicants. This staggering demand not only authenticates the need for Senior housing but also the significant value of Georgia's Housing Credit Program. DCA would like to thank all partners who had a hand in building a strong, vibrant community for our Senior population. To learn more about the Beverly J Searles Foundation click <u>here</u>.

STAKEHOLDER ENGAGEMENT

On September 4, 2019, DCA staff attended the Atlanta Regional Housing Forum: Innovations & Evolutions in Affordable Housing. The two-panel discussions included community development stakeholders leading the conversation on a variety of topics such as: housing inequities, private and public partnerships and other efforts to increase the scale of housing development. To learn more about the Atlanta Regional Housing Forum and their future events click <u>here</u>.

SERVICE AND ICE CREAM!

The residents at Antigua Place Phase I & II enjoyed a refreshing surprise from a group of women serving in the US Military. The honorable service women took time out of their busy schedules to play games and enjoy ice cream with the residents. DCA would like to thank the women for their selfless service in protecting our freedom and for also making our residents smile!



COMPLIANCE CORNER

DCA FALL CONFERENCE

Housing Tax Credits are the nation's largest funding mechanism for affordable housing. Learn the basics of Housing Tax Credits, including how they are allocated from the IRS, how they are awarded to developers by DCA, and the commitments each developer must make to the IRS, DCA and the residents of Georgia at DCA's Fall Conference. To learn more about the conference and to register click <u>here</u>.

ASSET MANAGEMENT

RECENTLY REQUESTED APPROVAL OF AN OWNERSHIP CHANGE aka PROJECT CONCEPT CHANGE (PCC)?

If you recently received DCA's approval of a transfer of ownership interest, your work is not yet done! Please be sure all the conditions of DCA's approval have been met within the required time frame. Most importantly, be sure to provide all the updated and new ownership team contact information once the transaction has closed and the transfer has taken place. For additional questions, please email <u>Tricia.Manning@dca.ga.gov</u> and be sure to copy your assigned Pod team.

EMAILING YOUR POD TEAM

If you are unsure of who your assigned Pod team is, or if you have general Pod questions, please email <u>Patricia.Kokotan@dca.ga.gov</u>. If you have determined your correct Pod, be sure to always email your team using the corresponding email address as follows:

Pod A <u>OPMPodA@dca.ga.gov</u> Pod B OPMPodB@dca.ga.gov

Pod C OPMPodC@dca.ga.gov

811 UPDATES

COLLABORATE WITH DCA

Definition of Exchange= the act of giving or taking one thing in return for another HUD 811 One Day Exchange= Receive training, contacts, ideas and lunch for sharing your thoughts and experiences of 811!

Property developers, managers and staff - be sure to mark your calendars... Macon, Georgia- here we come!

Wednesday, October 30th 9:00am to 3:00pm

Anderson Conference Center 5170 Eisenhower Parkway Macon, GA 31206

Click <u>HERE</u> to register.

HELPING HAND

SHOP FOR A CAUSE

Habitat for Humanity ReStores are home improvement stores and donation centers that sell new and gently used furniture, appliances, home goods and building materials. Proceeds are used to help build strength, stability, self-reliance and shelter in local communities around the world. To learn how to shop, volunteer and donate to your local Habitat Humanity ReStore click <u>here</u>.

DON'T FORGET TO REMEMBER....

HOLIDAY HOURS

All DCA offices will be closed Monday, October 14, 2019 in observance of the Columbus Day holiday.

Georgia Housing Search

Listing on GeorgiaHousingSearch.org is completely free and can be done online at GeorgiaHousingSearch.org or via a toll-free call center at 877-428-8844. For GeorgiaHousingSearch.org questions, please call 877-428-8844 (quickest and easiest!) or register online at <u>www.GeorgiaHousingSearch.org</u>.

Previous Notifications

Placed In Service Notification to DCA

To sign up for this **DCA Compliance Blast**, click here

