

HOME Investment Partnerships Program
 Notice of Funding (NOFA)
 Questions & Answers

QUESTION #: 28	DATE SUBMITTED:1/24/2014
MF NOFA <input checked="" type="checkbox"/>	SF NOFA <input type="checkbox"/>
<p>Question:</p> <p>Could someone please tell us what this NOFA means?</p> <p>It appears to mean that this is the HOME money that is applied for each year in the Preapps. which the "draft QAP" says the preapp is due in March.</p> <p>This NOFA indicates that the App is due February 14, 2014. Is this the same HOME money that we have used in the past or different HOME money.</p>	
<p>Answer:</p> <p>Please carefully read the Multifamily Affordable Housing NOFA. This NOFA is separate and apart from the 9% LIHTC competitive round. The dates in the NOFA apply specifically to the application submissions for Multifamily HOME funds under the NOFA.</p>	
Date Replied:1/31/2014	

QUESTION #: 29	DATE SUBMITTED:1/24/2014
MF NOFA <input checked="" type="checkbox"/>	SF NOFA <input type="checkbox"/>
<p>Question:</p> <p>Will 9% LIHTC equity be allowed? If so, will the credits be awarded from past or future allocation of credits?</p>	
<p>Answer:</p> <p>As stated in the Multifamily Affordable Housing NOFA, all transactions selected must close by the deadline date of July 15, 2014. Applicants seeking 9% credits in the 2014 round or beyond would not be able to meet the closing deadline and would not be selected under the Multifamily Affordable Housing NOFA.</p>	
Date Replied:1/31/2014	

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QUESTION #: 30	DATE SUBMITTED: 1/24/2014
MF NOFA <input checked="" type="checkbox"/>	SF NOFA <input type="checkbox"/>
Question:	
<p>Our HOME application will be for the second phase of a project which requires relocation. We issued required URA required notices back in the spring of 2013 as part of our Phase 1 activities, and are currently in the process of relocating tenants across the site. Will we be required to issue and submit relocation notices that DCA has provided in the application package again or will copies of the existing notices suffice?</p>	
Answer:	
<p>Relocation notices related to a second phase of the development would require a separate submission.</p>	
Date Replied: 1/31/2014	

QUESTION #: 31	DATE SUBMITTED: 1/24/2014
MF NOFA <input checked="" type="checkbox"/>	SF NOFA <input type="checkbox"/>
Question:	
<p>In the original NOFA DCA indicated that applicants submitting a 4%/Bond application should utilize the schedule of Fees provided in the QAP, [\$1,000 for-profit/\$500 for non-profit HOME applications] However the DCA 2014 HOME NOFA submission form identifies that the HOME application fee is only \$500 for all applicants. Are for-profit developers submitting a 4%/bond application concurrently expected to pay \$1,000 or \$500 ?</p>	
Answer:	
<p>All requests for funding under the Multifamily Affordable Housing NOFA require the completion of an application and payment of a fee as outlined in the NOFA. Applications and fees for other DCA funding sources are separate and apart from the Multifamily Affordable Housing NOFA. The 4% Bond Application fee is \$5,000 and the fee for the Multifamily Affordable Housing NOFA is an additional \$500.</p>	
Date Replied: 1/31 /2014	