NOTICE OF SEPTEMBER 22, 2014 PUBLIC HEARING AND INTENT TO ADOPT RULES FOR GEORGIA DOWNTOWN RENAISSANCE FUND

Notice is hereby given of a public hearing from 10:00 a.m. to 12:00 p.m. on Monday, September 22, 2014 in the third floor boardroom of the Department of Community Affairs, 60 Executive Park South, Atlanta, Georgia, 30329. The Department of Community Affairs (DCA) intends to present for public review and comment its pending rule and regulations for implementation of the Georgia Downtown Renaissance Fund. The proposed regulations will be presented to the DCA Board of Directors for approval and adoption at the November 5, 2014 Board meeting. Should the Board of Directors approve the rules, they will be submitted for filing to the Georgia Secretary of State.

The enabling statute for the aforementioned regulation is Title 50 Chapter 8 Article 260, et seq. otherwise known as the Georgia Downtown Renaissance Fund. The Georgia Downtown Renaissance Fund has the legislative purpose of assisting "local governments, downtown development authorities, urban redevelopment authorities, special districts, and nonprofit organizations with financing and technical assistance to encourage economic and small business development, historic preservation, private investment, public improvements, leadership development, training, design assistance, and financing in the effort of improving downtown districts" *Authority O.C.G.A. Sec. 50-8-260, et seq.*. Pursuant to O.C.G.A. § 50-8-261(h), DCA proposes the aforementioned rules and regulations to provide standards for the following: an explanation of the conditions for loans, loan guarantees and technical assistance; procedures for submitting and processing Renaissance Act applications for loans, loan guarantees and technical assistance; the criteria to be used for the analysis and rating of applications; the criteria to be used in making recommendations of approval; the standards to be used in the administration and management of all resources, and the conditions to be applicable to all undertakings.

A complete draft copy of the rule is enclosed with this notice. The proposed rule also is available for viewing at http://www.dca.ga.gov/economic/Financing/programs/RenaissanceFund.asp.

Please see the attached sheet for the public hearing agenda.

Any party wishing to provide comment regarding Georgia Downtown Renaissance Fund, the proposed program rules and regulations, the public hearing, or the agenda may do so by submitting them in writing to: Brian Williamson, Georgia Department of Community Affairs60 Executive Park South, Atlanta, Georgia, 30329, or by presenting them at the hearing. DCA is committed to providing equal access to all of its programs, services and activities regardless of race, color, national origin, religion, sex, familial status, disability or age. If you need an accommodation because of a disability, please contact Haley Allison at 404-679-5291 or email fairhousing@dca.ga.gov.

This 22nd day of August, 2014
Gretchen Corbin, Commissioner

Gretchen Corbin

HALEY ALLISON
NOTARY PUBLIC
HALL COUNTY, GEORGIA

Haley Allison
August 22, 2014

AGENDA FOR PUBLIC HEARING TO PRESENT RULES FOR GEORGIA DOWNTOWN RENAISSANCE FUND

September 22, 2014

I. Introduction

II. Overview of Georgia Downtown Renaissance Fund
   A. Purpose of Statute
   B. Anticipated Benefits of Act

III. Overview of Georgia's Proposed Regulations
   A. Legal Authority and Statutory Basis
   B. Conditions of Eligibility
   C. Requirements for Submission of Renaissance Project Applications
   D. Procedures for Application Review, Rating, & Approval

IV. Question and Answer Session